

## **10 December 2015- Authorization of the Head Office for issuance of debt instruments**

The Board of Directors of the Bank adopted a decision to authorize the Head Office to issue debt instruments up to USD 4 billion or its counter-value in a foreign currency or Turkish Lira through one or more issuances abroad without public offering; and determine the timing, amount, maturity and interest rates of the issuances; and to conduct all process, including the issuance and execution of all relevant agreements and documents pertaining to such agreements, the consummation of sales, and registration with foreign stock markets, and in this scope, to establish a debt issuance program (Medium Term Note Program) amounting to USD 4 billion in order to enable issuances abroad in different currencies and with different maturities, and to submit necessary applications to the Capital Markets Board and other authorized bodies to obtain required approvals.

*This document includes the translation of public disclosures made by Ziraat Bank through Public Disclosure Platform ([www.kap.gov.tr](http://www.kap.gov.tr)). According to the Communiqué on Material Events, Ziraat Bank's official public disclosures are made in Turkish in the following link (<http://www.ziraat.com.tr/tr/YatirimciIliskileri/OzelDurumAciklamalari/Sayfalar/OzelDurumAciklamalari.aspx>). This translation is prepared to facilitate following of important announcements Ziraat Bank makes for the international community. It is for information purposes only and only the Turkish version is considered as official. Ziraat Bank does not guarantee the correctness or the completeness of the translation. It cannot be used as evidence and Ziraat Bank cannot be held responsible for any misguidance led by the use of this translation*