

T.C. ZİRAAT BANKASI A.S. CONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)

ASSETS		Note	THOUSANDS OF TRY					
			CURRENT PERIOD (31 / 12 / 2010)			PRIOR PERIOD (31 / 12 / 2009)		
			TRY	FC	TOTAL	TRY	FC	TOTAL
I.	CASH BALANCES WITH THE CENTRAL BANK OF TURKEY	(1)	7.655.101	2.667.484	10.322.585	7.368.394	1.805.868	9.174.262
II.	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT or (LOSS) (Net)	(2)	218.322	28.699	247.021	445.106	49.138	494.244
2.1	Financial Assets Held for Trading		218.322	28.699	247.021	445.106	49.138	494.244
2.1.1	Public Sector Debt Securities		190.632	26.229	216.861	444.972	48.226	493.198
2.1.2	Securities Representing a Share in Capital		2	-	2	-	-	-
2.1.3	Derivative Financial Assets Held for Trading		27.688	2.470	30.158	133	912	1.045
2.1.4	Other Marketable Securities		-	-	-	1	-	1
2.2	Financial Assets at Fair Value Through Profit or Loss		-	-	-	-	-	-
2.2.1	Public Sector Debt Securities		-	-	-	-	-	-
2.2.2	Securities Representing a Share in Capital		-	-	-	-	-	-
2.2.3	Loans		-	-	-	-	-	-
2.2.4	Other Marketable Securities		-	-	-	-	-	-
III.	BANKS	(3)	45.015	4.437.375	4.482.390	6.695	5.422.914	5.429.609
IV.	MONEY MARKET PLACEMENTS		4.262	18.792	23.054	-	-	-
4.1	Interbank Money Market Placements		-	18.792	18.792	-	-	-
4.2	Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3	Receivables From Reverse Repurchase Agreements		4.262	-	4.262	-	-	-
V.	FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	35.951.236	3.913.703	39.864.939	20.885.249	4.764.572	25.649.821
5.1	Securities Representing a Share in Capital		118.521	46.467	164.988	24.028	6	24.034
5.2	Public Sector Debt Securities		35.626.091	3.827.181	39.453.272	20.826.981	3.206.994	24.033.975
5.3	Other Marketable Securities		206.624	40.055	246.679	34.240	1.557.572	1.591.812
VI.	LOANS AND RECEIVABLES	(5)	51.982.988	6.549.737	58.532.725	34.667.230	2.057.337	36.724.567
6.1	Loans and Receivables		51.700.885	6.545.524	58.246.409	34.495.155	2.057.337	36.552.492
6.1.1	Loans Granted to Risk Group of The Bank		-	9.275	9.275	-	35.001	35.001
6.1.2	Public Sector Debt Securities		-	-	-	-	-	-
6.1.3	Other		51.700.885	6.536.249	58.237.134	34.495.155	2.022.336	36.517.491
6.2	Loans under Follow-up		844.746	28.883	873.629	845.315	9.594	854.909
6.3	Specific Provisions (-)		562.643	24.670	587.313	673.240	9.594	682.834
VII.	FACTORING RECEIVABLES		-	-	-	-	-	-
VIII.	INVESTMENTS HELD TO MATURITY (Net)	(6)	32.331.613	4.124.540	36.456.153	40.120.714	4.723.082	44.843.796
8.1	Public Sector Debt Securities		32.325.669	4.103.420	36.429.089	40.116.200	4.722.654	44.838.854
8.2	Other Marketable Securities		5.944	21.120	27.064	4.514	428	4.942
IX.	INVESTMENTS IN ASSOCIATES (Net)	(7)	52.252	535	52.787	154.244	-	154.244
9.1	Accounted with Equity Method		47.198	-	47.198	106.428	-	106.428
9.2	Unconsolidated Associates		5.054	535	5.589	47.816	-	47.816
9.2.1	Financial Associates		-	535	535	43.516	-	43.516
9.2.2	Non-financial Associates		5.054	-	5.054	4.300	-	4.300
X.	INVESTMENTS IN SUBSIDIARIES (Net)	(8)	6.520	-	6.520	112.041	455.182	567.223
10.1	Unconsolidated Financial Subsidiaries		-	-	-	107.662	455.182	562.844
10.2	Unconsolidated Non-Financial Subsidiaries		6.520	-	6.520	4.379	-	4.379
XI.	ENTITIES UNDER COMMON CONTROL (Net)	(9)	25.999	25.999	25.999	-	25.966	25.966
11.1	Accounted with Equity Method		-	25.999	25.999	-	-	-
11.2	Unconsolidated Entities Under Common Control		-	-	-	-	25.966	25.966
11.2.1	Financial Entities Under Common Control		-	-	-	-	25.966	25.966
11.2.2	Non Financial Entities Under Common Control		-	-	-	-	-	-
XII.	RECEIVABLE FROM LEASING TRANSACTIONS	(10)	81.221	262.195	343.416	-	-	-
12.1	Finance Lease Receivables		107.113	304.549	411.662	-	-	-
12.2	Operating Lease Receivables		-	-	-	-	-	-
12.3	Other		-	-	-	-	-	-
12.4	Unearned Income (-)		25.892	42.354	68.246	-	-	-
XIII.	DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-	-
13.1	Fair Value Hedges		-	-	-	-	-	-
13.2	Cash Flow Hedges		-	-	-	-	-	-
13.3	Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
XIV.	TANGIBLE ASSETS (Net)	(14)	822.799	25.439	848.238	811.492	4.522	816.014
XV.	INTANGIBLE ASSETS (Net)	(15)	34.528	2.797	37.325	15.664	1.974	17.638
15.1	Goodwill		-	-	-	-	-	-
15.2	Other		34.528	2.797	37.325	15.664	1.974	17.638
XVI.	REAL ESTATES FOR INVESTMENT PURPOSE (Net)	(12)	-	-	-	-	-	-
XVII.	TAX ASSET		319.061	3.228	322.289	347.201	-	347.201
17.1	Current Tax Asset		1.504	3.228	4.732	2.382	-	2.382
17.2	Deferred Tax Asset		317.557	-	317.557	344.819	-	344.819
XVIII.	ASSETS HELD FOR SALE AND ASSETS HELD FROM DISCONTINUED OPERATIONS (Net)	(16)	15.183	-	15.183	8.224	-	8.224
18.1	Held for Sale		15.183	-	15.183	8.224	-	8.224
18.2	Held from Discontinued Operations		-	-	-	-	-	-
XIX.	OTHER ASSETS	(13)	536.252	64.200	600.452	284.830	23.174	308.004
TOTAL ASSETS			130.056.353	22.124.723	152.181.076	105.227.084	19.333.729	124.560.813

T.C. ZİRAAT BANKASI A.Ş. CONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)							
ASSETS	Note	THOUSANDS OF TRY					
		CURRENT PERIOD (31 / 12 / 2010)			PRIOR PERIOD (31 / 12 / 2009)		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. DEPOSITS	(1)	102.828.014	23.304.815	126.132.829	79.526.120	19.003.347	98.529.467
1.1 Deposits Held By the Risk Group of the Bank		852.400	26.979	879.379	77.077	23.875	100.952
1.2 Other		101.975.614	23.277.836	125.253.450	79.449.043	18.979.472	98.428.515
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	5.514	85	5.599	108	178	286
III. FUNDS BORROWED	(3)	28.679	133.698	162.377	15.316	5.847	21.163
IV. MONEY MARKET BALANCES		5.003.477	20.611	5.024.088	9.144.070	-	9.144.070
4.1 Interbank Money Market Borrowings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank Borrowings		-	-	-	-	-	-
4.3 Funds Provided under Repurchase Agreements		5.003.477	20.611	5.024.088	9.144.070	-	9.144.070
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1 Bills		-	-	-	-	-	-
5.2 Asset-backed Securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS		3.525.458	-	3.525.458	3.245.391	-	3.245.391
6.1 Borrower Funds		-	-	-	-	-	-
6.2 Other		3.525.458	-	3.525.458	3.245.391	-	3.245.391
VII. MISCELLANEOUS PAYABLES		569.257	143.280	712.537	382.239	145.386	527.625
VIII. OTHER LIABILITIES	(4)	627.769	308.832	936.601	415.473	199.143	614.616
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. PAYABLES FROM LEASING TRANSACTIONS (Net)	(5)	-	1	1	-	1	1
10.1 Finance Lease Payables		-	1	1	-	2	2
10.2 Operating Lease Payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred Finance Lease Expenses (-)		-	-	-	-	1	1
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING	(6)	-	-	-	-	-	-
11.1 Fair Value Hedges		-	-	-	-	-	-
11.2 Cash Flow Hedges		-	-	-	-	-	-
11.3 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
XII. PROVISIONS	(7)	1.655.731	19.531	1.675.262	1.698.554	4.947	1.703.501
12.1 General Provisions		258.248	12.314	270.562	428.436	33	428.469
12.2 Restructuring Provisions		-	-	-	-	-	-
12.3 Employee Benefits Provisions		602.937	479	603.416	542.600	-	542.600
12.4 Insurance Technical Reserves (Net)		425.156	-	425.156	-	-	-
12.5 Other Provisions		369.390	6.738	376.128	727.518	4.914	732.432
XIII. TAX LIABILITY	(8)	415.843	1.548	417.391	388.107	178	388.285
13.1 Current Tax Liability		415.843	1.271	417.114	388.107	178	388.285
13.2 Deferred Tax Liability		-	277	277	-	-	-
XIV. LIABILITIES FOR ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)		-	-	-	-	-	-
14.1 Held for Sale		-	-	-	-	-	-
14.2 Held from Discontinued Operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS		-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(9)	13.481.869	107.064	13.588.933	10.358.726	27.682	10.386.408
16.1 Paid-in Capital		2.500.000	-	2.500.000	2.500.000	-	2.500.000
16.2 Capital Reserves		1.231.472	107.064	1.338.536	1.012.257	27.682	1.039.939
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Marketable Securities Valuation Differences		670.695	107.064	777.759	466.616	27.682	494.298
16.2.4 Tangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.5 Intangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.6 Revaluation Reserves of Real Estates for Investment Purpose		-	-	-	-	-	-
16.2.7 Bonus Shares of Subsidiaries, Associates and Entities Under Common Control		17.295	-	17.295	2.158	-	2.158
16.2.8 Hedging Funds (Effective Portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other Capital Reserves		543.482	-	543.482	543.483	-	543.483
16.3 Profit Reserves		5.688.477	-	5.688.477	3.136.520	-	3.136.520
16.3.1 Legal Reserves		2.104.475	-	2.104.475	1.758.096	-	1.758.096
16.3.2 Statutory Reserves		-	-	-	-	-	-
16.3.3 Extraordinary Reserves		3.000.593	-	3.000.593	1.074.290	-	1.074.290
16.3.4 Other Profit Reserves		583.409	-	583.409	304.134	-	304.134
16.4 Profit or Loss		3.983.615	-	3.983.615	3.709.949	-	3.709.949
16.4.1 Prior Years Profit/Loss		232.862	-	232.862	183.959	-	183.959
16.4.2 Net Period Profit/Loss		3.750.753	-	3.750.753	3.525.990	-	3.525.990
16.5 Minority Interest		78.305	-	78.305	-	-	-
TOTAL LIABILITIES AND EQUITY		128.141.611	24.039.465	152.181.076	105.174.104	19.386.709	124.560.813

T.C. ZİRAAT BANKASI A.Ş. CONSOLIDATED OFF BALANCE SHEET ACCOUNTS

EK1-B

	Note	THOUSANDS OF TRY					
		CURRENT PERIOD (31 / 12 / 2010)			PRIOR PERIOD (31 / 12 / 2009)		
		TRY	FC	TOTAL	TRY	FC	TOTAL
A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)		21.918.213	11.481.882	33.400.095	16.043.131	8.500.812	24.543.943
I. GUARANTEES AND WARRANTIES	(1), (3)	2.600.548	4.958.421	7.558.969	1.863.707	3.649.710	5.513.417
1.1. Letters of Guarantee		2.598.316	3.914.899	6.513.215	1.863.707	2.945.792	4.809.499
1.1.1. Guarantees Subject to State Tender Law		306.182	3.682.170	3.988.352	201.484	2.671.287	2.872.771
1.1.2. Guarantees Given for Foreign Trade Operations		1.782.538	6.414	1.788.952	1.176.679	-	1.176.679
1.1.3. Other Letters of Guarantee		509.596	226.315	735.911	485.544	274.505	760.049
1.2. Bank Acceptances		2.000	39.260	41.260	-	33.753	33.753
1.2.1. Import Letter of Acceptance		-	8.721	8.721	-	5.004	5.004
1.2.2. Other Bank Acceptances		2.000	30.539	32.539	-	28.749	28.749
1.3. Letters of Credit		232	988.117	988.349	-	670.165	670.165
1.3.1. Documentary Letters of Credit		232	988.117	988.349	-	670.165	670.165
1.3.2. Other Letters of Credit		-	-	-	-	-	-
1.4. Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of the Republic of Turkey		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees on Marketable Security Issuance		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		-	16.145	16.145	-	-	-
1.9. Other Collaterals		-	-	-	-	-	-
II. COMMITMENTS	(1), (3)	17.265.254	4.304.638	21.569.892	14.144.051	4.681.095	18.825.146
2.1. Irrevocable Commitments		5.684.563	510.874	6.195.437	4.745.082	493.722	5.238.804
2.1.1. Asset Purchase and Sale Commitments		93.489	168.920	262.409	155.778	234.856	390.634
2.1.2. Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3. Share Capital Commitments to Associates and Subsidiaries		2.000	-	2.000	2.250	1.388	3.638
2.1.4. Loan Granting Commitments		-	10.446	10.446	256.804	-	256.804
2.1.5. Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6. Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7. Commitments for Cheques		2.303.845	25	2.303.870	2.371.778	-	2.371.778
2.1.8. Tax and Fund Liabilities from Export Commitments		-	-	-	-	-	-
2.1.9. Commitments for Credit Card Limits		2.673.734	13.660	2.687.394	1.929.243	-	1.929.243
2.1.10. Commitments for credit cards and banking services promotions		10.958	-	10.958	1.861	-	1.861
2.1.11. Receivables from short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12. Payables for short sale commitments of marketable securities		-	-	-	-	-	-
2.1.13. Other irrevocable commitments		600.537	317.823	918.360	27.368	257.478	284.846
2.2. Revocable Commitments		11.580.691	3.793.764	15.374.455	9.398.969	4.187.373	13.586.342
2.2.1. Revocable Loan Granting Commitments		11.580.339	3.793.764	15.374.103	9.398.617	4.187.373	13.585.990
2.2.2. Other Revocable Commitments		352	-	352	352	-	352
III. DERIVATIVE FINANCIAL INSTRUMENTS	(2)	2.052.411	2.218.823	4.271.234	35.373	170.007	205.380
3.1. Hedging Derivative Financial Instruments		-	-	-	-	-	-
3.1.1. Transactions for Fair Value Hedge		-	-	-	-	-	-
3.1.2. Transactions for Cash Flow Hedge		-	-	-	-	-	-
3.1.3. Transactions for Foreign Net Investment Hedge		-	-	-	-	-	-
3.2. Trading Transactions		2.052.411	2.218.823	4.271.234	35.373	170.007	205.380
3.2.1. Forward Foreign Currency Buy/Sell Transactions		9.352	10.353	19.705	35.373	36.408	71.781
3.2.1.1. Forward Foreign Currency Transactions-Buy		4.682	5.187	9.869	17.695	18.209	35.904
3.2.1.2. Forward Foreign Currency Transactions-Sell		4.670	5.166	9.836	17.678	18.199	35.877
3.2.2. Swap Transactions Related to Foreign Currency and Interest Rates		2.043.059	2.208.470	4.251.529	-	133.599	133.599
3.2.2.1. Foreign Currency Swap-Buy		61.728	2.074.478	2.136.206	-	67.043	67.043
3.2.2.2. Foreign Currency Swap-Sell		1.981.331	133.992	2.115.323	-	66.556	66.556
3.2.2.3. Interest Rate Swap-Buy		-	-	-	-	-	-
3.2.2.4. Interest Rate Swap-Sell		-	-	-	-	-	-
3.2.3. Foreign Currency, Interest rate and Securities Options		-	-	-	-	-	-
3.2.3.1. Foreign Currency Options-Buy		-	-	-	-	-	-
3.2.3.2. Foreign Currency Options-Sell		-	-	-	-	-	-
3.2.3.3. Interest Rate Options-Buy		-	-	-	-	-	-
3.2.3.4. Interest Rate Options-Sell		-	-	-	-	-	-
3.2.3.5. Securities Options-Buy		-	-	-	-	-	-
3.2.3.6. Securities Options-Sell		-	-	-	-	-	-
3.2.4. Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1. Foreign Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2. Foreign Currency Futures-Sell		-	-	-	-	-	-
3.2.5. Interest Rate Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6. Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		144.406.358	7.756.224	152.162.582	95.455.909	2.052.933	97.508.842
IV. ITEMS HELD IN CUSTODY		12.078.223	645.959	12.724.182	8.108.322	647.052	8.755.374
4.1. Customer Fund and Portfolio Balances		-	-	-	-	-	-
4.2. Investment Securities Held in Custody		2.917.066	515.859	3.432.925	3.964.563	539.030	4.503.593
4.3. Checks Received for Collection		867.258	15.434	882.692	593.924	12.007	605.931
4.4. Commercial Notes Received for Collection		2.161.082	75.767	2.236.849	1.103.817	53.386	1.157.203
4.5. Other Assets Received for Collection		8.442	-	8.442	16.952	-	16.952
4.6. Assets Received for Public Offering		5.920.736	305	5.921.041	2.210.442	-	2.210.442
4.7. Other Items Under Custody		201.987	38.594	240.581	216.972	42.629	259.601
4.8. Custodians		1.652	-	1.652	-	-	1.652
V. PLEDGES RECEIVED		132.328.135	7.076.522	139.404.657	87.347.587	1.380.654	88.728.241
5.1. Marketable Securities		261.337	13.549	274.886	201.018	14.152	215.170
5.2. Guarantee Notes		15.576.861	2.785.266	18.362.127	9.963.090	638.605	10.601.695
5.3. Commodity		1.227.795	25.555	1.253.350	1.205.407	12.422	1.217.829
5.4. Warranty		-	23.320	23.320	-	-	-
5.5. Immovable		107.218.486	3.277.901	110.496.387	70.158.893	489.701	70.648.594
5.6. Other Pledged Items		8.038.447	943.916	8.982.363	5.813.900	219.901	6.033.801
5.7. Pledged Items-Depository		5.209	7.015	12.224	5.279	5.873	11.152
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES		-	33.743	33.743	-	25.227	25.227
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		166.324.571	19.238.106	185.562.677	111.499.040	10.553.745	122.052.785

T.C. ZİRAAT BANKASI A.Ş. CONSOLIDATED STATEMENT OF INCOME

INCOME STATEMENT		Note	CURRENT PERIOD (01/01/2010-31/12/2010)	PRIOR PERIOD (01/01/2009-31/12/2009)
I.	INTEREST INCOME	(1)	12.471.110	14.202.443
1.1	Interest Income from Loans		5.816.548	5.640.173
1.2	Interest Income From Reserve Deposits		1.266	1.058
1.3	Interest Income from Banks		177.731	316.464
1.4	Interest Income from Money Market Placements		5.615	6.917
1.5	Interest Income from Marketable Securities		6.426.913	8.229.579
1.5.1	Financial Assets Held for Trading		21.173	91.406
1.5.2	Financial Assets at Fair Value through Profit and Loss		-	151
1.5.3	Financial Assets Available-for-Sale		2.706.928	1.838.308
1.5.4	Investments Held-to-Maturity		3.698.812	6.299.714
1.6	Finance Lease Income		28.086	-
1.7	Other Interest Income		14.951	8.252
II.	INTEREST EXPENSES	(2)	7.025.715	8.133.667
2.1	Interest Expense on Deposits		6.540.267	7.330.206
2.2	Interest on Borrowings		5.948	2.572
2.3	Interest on Money Market Borrowings		456.102	769.127
2.4	Interest on Marketable Securities Issued		-	-
2.5	Other Interest Expense		23.398	31.762
III.	NET INTEREST INCOME/EXPENSES (I - II)		5.445.395	6.068.776
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSES		621.466	436.997
4.1	Fees and Commissions Received		739.769	529.279
4.1.1	Non-cash Loans		28.706	21.238
4.1.2	Other		711.063	508.041
4.2	Fees and Commissions Paid		118.303	92.282
4.2.1	Non-cash Loans		12	-
4.2.2	Other		118.291	92.282
V.	DIVIDEND INCOME	(3)	25.218	23.771
VI.	TRADING PROFIT/LOSS (Net)	(4)	(7.974)	61.452
6.1	Profit/Loss from Capital Market Operations		23.645	16.148
6.2	Profit/losses on Derivative Financial Transactions		112.223	948
6.3	Profit/Loss from Foreign Exchanges		(143.842)	44.356
VII.	OTHER OPERATING INCOME	(5)	1.555.576	349.768
VIII.	TOTAL OPERATING INCOMES/EXPENSES (III+IV+V+VI+VII)		7.639.681	6.940.764
IX.	PROVISION FOR LOANS OR OTHER RECEIVABLES LOSSES(-)	(6)	196.158	632.184
X.	OTHER OPERATING EXPENSES(-)	(7)	2.907.954	1.895.059
XI.	NET OPERATING PROFIT/LOSS (VIII-IX-X)		4.535.569	4.413.521
XII.	GAINS RECORDED AFTER MERGER		-	-
XIII.	PROFIT/LOSS ON EQUITY METHOD		6.635	18.249
XIV.	GAIN/LOSS ON NET MONETARY POSITION		-	-
XV.	INCOME BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)	(8)	4.542.204	4.431.770
XVI.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(9)	(779.636)	(905.780)
16.1	Current Tax Provision		(831.429)	(1.185.054)
16.2	Deferred Tax Provision		51.793	279.274
XVII.	NET PROFIT/LOSSES FROM CONTINUING OPERATIONS (XV±XVI)	(10)	3.762.568	3.525.990
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-
18.1	Income from Non-current Assets Held for Resale		-	-
18.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners)		-	-
18.3	Other Income From Discontinued Operations		-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
19.1	Expenses for Non-current Assets Held for Resale		-	-
19.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners)		-	-
19.3	Other Expenses From Discontinued Operations		-	-
XX.	PROFIT /LOSSES BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	(8)	-	-
XXI.	PROVISION FOR INCOME TAXES FROM DISCONTINUED OPERATIONS (±)	(9)	-	-
21.1	Current tax provision		-	-
21.2	Deferred tax provision		-	-
XXII.	NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)	(10)	-	-
XXIII.	NET PROFIT/LOSSES (XVII+XXII)	(11)	3.762.568	3.525.990
23.1	Group's Profit/Loss		3.750.753	3.525.990
23.2	Minority Shares Profit/Loss		11.815	-
	Earnings/Loss per Share		0,001500	0,0014000

T.C. ZIRAAT BANKASI A.Ş. CONSOLIDATED STATEMENT OF PROFIT AND LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		
PROFIT AND LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	THOUSANDS OF TRY	
	Current Period (31/12/2010)	Prior Period (31/12/2009)
I. ADDITIONS TO THE MARKETABLE VALUATION DIFFERENCES FROM THE AVAILABLE FOR SALE FINANCIAL ASSETS	1.187.917	633.338
II. PROPERTY AND EQUIPMENT REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. CURRENCY TRANSLATION DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	1.756	(882)
V. PROFIT OR LOSS ON CASH FLOW HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Part of Fair Value Differences)	-	-
VI. PROFIT/LOSS FROM FOREIGN INVESTMENT HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Part of Fair Value Changes)	-	-
VII. EFFECTS OF CHANGES IN ACCOUNTING POLICY AND ADJUSTMENT OF ERRORS	-	-
VIII. OTHER INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY ACCORDING TO TAS	62.223	(24.898)
IX. DEFERRED TAX RELATED TO VALUATION DIFFERENCES	(211.263)	(105.205)
X. NET PROFIT OR LOSS ACCOUNTED DIRECTLY UNDER SHAREHOLDERS' EQUITY (I+II+...+IX)	1.040.633	502.353
XI. CURRENT YEAR PROFIT/LOSS	(599.181)	(83.861)
11.1. Net change in fair value of marketable securities (transfer to profit-loss)	(576.649)	(55.308)
11.2. Reclassification of cash flow hedge transactions and presentation of the related under income statement	-	-
11.3. Reclassification of foreign net investment hedge transactions and presentation of the related part under income statement	-	-
11.4. Other	(22.532)	(28.553)
XII. TOTAL PROFIT/LOSS RELATED TO THE CURRENT PERIOD (X±XI)	441.452	418.492

C. ZIRAAT BANKASI A.Ş. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

EMENT OF CHANGES IN SHAREHOLDERS EQUITY	Note	Paid-in Capital	Adjustment to Paid-in Capital	Share Premium	Share Cancell. Profits	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit/(Loss)	Prior Period Net Profit/(Loss)	Marketable Sec. Valuation Differences	Rev. Diff. in Tangible and Intang. Assets	Bonus Shares from Investments	Hedging Funds	Rev. Diff. in Tangible Held for Sale/Disc. Operat.	Minority Shares	Total Equity	
PRIOR PERIOD (31/12/2009)																			
Beginning Balance		2.500.000	544.123			1.568.647		90.121	275.718		2.318.218	75.806			2.158				7.374.791
Correction According to TAS 8																			
The Effect of Corrections of Errors																			
The Effects of Changes in Accounting Policy																			
New Balance (I + II)		2.500.000	544.123			1.568.647		90.121	275.718		2.318.218	75.806			2.158				7.374.791
Changes in Period																			
Increase/Decrease Related to Merger																			
Marketable Securities Valuation Differences												415.683							415.683
Hedging Funds (Active Part)																			
Cash-Flow Hedge																			
Hedges for Investments Made in Foreign Countries																			
Revaluation Differences of Tangible Assets																			
Revaluation Differences of Intangible Assets																			
Bonus Shares of Associates, Subsidiaries and Entities under Common Control (Business Partners)																			
Foreign Exchange Differences			(640)						128				(882)						(1394)
Changes Resulted from Disposal of Assets																			
Changes Resulted from Reclassification of Assets																			
Effect of Changes in Shareholders' Equity of Associates to the Bank's Shareholders Equity													3.691						3.691
Increase in Capital																			
Cash																			
From Internal Resources																			
Issuance of Share Certificates																			
Share Cancellation Profits																			
Adjustment to Paid-in Capital																			
Other																			
Net Profit or Loss										3.525.990									3.525.990
Profit Distribution						189.449		984.169	28.288		(2.134.259)								(932.353)
Dividend Distributed											(932.353)								(932.353)
Transfers to Legal Reserves						189.449		984.169	28.288		(1.201.906)								
Other																			
Closing Balance (III+IV+V +...+XVIII-XIX-XX)		2.500.000	543.483			1.758.096		1.074.290	304.134	3525990	183.959	494298			2.158				10.386.408
CURRENT PERIOD (31/12/2010)																			
Prior Period End Balance		2.500.000	543.483			1.758.096		1.074.290	304.134	3.525.990	183.959	494.298			2.158				10.386.408
Changes in the Period																			
Increase/Decrease Related to Merger																			
Marketable Securities Valuation Differences												436.245							436.245
Hedging Funds (Active Part)																			
Cash-Flow Hedge																			
Hedges for Investments Made in Foreign Countries																			
Revaluation Differences of Tangible Assets																			
Revaluation Differences of Intangible Assets																			
Bonus Shares of Associates, Subsidiaries and Entities under Common Control (Business Partners)																			
Foreign Exchange Differences																			4.531
Changes Resulted from Disposal of Assets													1.756						1.756
Changes Resulted from Reclassification of Assets																			
Effect of Changes in Shareholders' Equity of Associates to the Bank's Shareholders Equity																			
Increase in Capital																			
Cash																			
From Internal Resources																			
Issuance of Share Certificates																			
Share Cancellation Profits																			
Adjustment to Paid-in Capital																			
Other			(1)			92.177					33.868	(154.540)			10.606			66.409	48.690
Net Profit or Loss										3.750.753									3.750.753
Profit Distribution						254.202		1.926.303	279.275	(3.525.990)	15.035								(1.051.175)
Dividend Distributed											(1.051.175)								(1.051.175)
Transfers to Legal Reserves						254.202		1.926.303	279.275	(3.525.990)	1.066.210								
Other																			
Closing Balance (III+IV+V +...+XVIII-XIX-XX)		2.500.000	543.482			2.104.475		3.000.593	583.409	3.750.753	232.862	777.759			17.295			78.305	#

(1) "Communiqué Regarding the Change on Preparation of the Consolidated Financial Statements" published in Official Gazette No. 27824, dated 23 January 2011, and paragraphs 5 and 6 of Article 5 of the aforementioned Communiqué were abolished effective from 31 December 2010. Within this scope, the Bank extended its scope of consolidation as of 31 December 2010 and added into scope of consolidation 14 associates, subsidiaries and entities under common control which have not been consolidated to date, detailed in paragraphs 7, 8 and 9 of I. Explanations And Notes Related To Assets in Explanations and Disclosures Related To Consolidated Financial Statements. In addition, the Bank did not reflect this change in the scope of consolidation to its prior period financial statements in accordance with TAS1, "Turkish Accounting Standard on Presentation of Financial Statements" and reflected the change in Bank's shareholders' equity resulting from extension of scope of consolidation in XVI. Other of current year's Changes in Shareholders' Equity table.

T.C. ZİRAAT BANKASI A.Ş.			
CONSOLIDATED STATEMENT OF CASH FLOW			
		THOUSANDS OF TRY	
		CURRENT PERIOD	PRIOR PERIOD
		(01/01/2010-31/12/2010)	(01/01/2009-31/12/2009)
		Note	
A.	CASH FLOWS FROM BANKING OPERATIONS		
1.1	Operating Profit Before Changes in Operating Assets and Liabilities	3.352.678	3.699.857
1.1.1	Interest Received	12.096.781	14.128.604
1.1.2	Interest Paid	(6.969.088)	(8.282.976)
1.1.3	Dividend Received	29.755	22.514
1.1.4	Fees and Commissions Received	734.948	529.253
1.1.5	Other Income	643.866	131.419
1.1.6	Collections from Previously Written-off Loans and Other Receivables	649.482	445.210
1.1.7	Payments to Personnel and Service Suppliers	(2.724.100)	(1.084.849)
1.1.8	Taxes Paid	(924.257)	(1.316.665)
1.1.9	Other	(184.709)	(872.653)
1.2	Changes in Operating Assets and Liabilities	2.469.143	11.094.636
1.2.1	Net Decrease/(Increase) in Trading Securities	222.712	157.321
1.2.2	Net (Increase)/Decrease in Fair Value Through Profit/Loss Financial Assets	-	-
1.2.3	Net Decrease in Banks	(1.630.120)	7.469
1.2.4	Net (Increase) in Loans	(22.342.570)	(6.084.933)
1.2.5	Net (Increase) in Other Assets	1.429.526	(1.910)
1.2.6	Net Increase/(Decrease) in Bank Deposits	(2.365.508)	(663.316)
1.2.7	Net (Decrease)/Increase in Other Deposits	25.792.394	15.473.149
1.2.8	Net (Decrease)/Increase in Funds Borrowed	141.081	-7.132
1.2.9	Net Increase/(Decrease) in Payables	-	-
1.2.10	Net (Decrease)/Increase in Other Liabilities	1.221.628	2.213.988
I.	Net Cash Provided from Banking Operations	5.821.821	14.794.493
B.	CASH FLOWS FROM INVESTMENT ACTIVITIES		
II.	Net Cash Provided from Investing Activities	(4.695.833)	(12.076.391)
2.1	Cash Paid for Purchase of Associates, Subsidiaries and Entities under Common Control	-	(66.393)
2.2	Cash Obtained from Sale of Associates, Subsidiaries and Entities under Common Control	-	-
2.3	Fixed Assets Purchases	(182.543)	(33.408)
2.4	Fixed Assets Sales	76.915	-
2.5	Cash Paid for Purchase of Financial Assets Available for Sale	(25.750.842)	(15.518.918)
2.6	Cash Obtained from Sale of financial Assets Available for Sale	13.383.852	-
2.7	Cash Paid for Purchase of Investment Securities	(2.228.405)	(9.136.005)
2.8	Cash Obtained from sale of Investment Securities	10.005.190	12.678.333
2.9	Other	-	-
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
III.	Net Cash Provided from Financing Activities	(1.051.175)	(934.297)
3.1	Cash Obtained from Funds Borrowed and Securities Issued	-	-
3.2	Cash Used for Repayment of Funds Borrowed and Securities Issued	-	-
3.3	Marketable Securities Issued	-	-
3.4	Dividends Paid	(1.051.175)	(932.353)
3.5	Payments for Finance Leases	-	(1.944)
3.6	Other	-	-
IV.	Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	190.559	(184.071)
V.	Net Increase in Cash and Cash Equivalents (I+II+III+IV)	265.372	1.599.734
VI.	Cash and Cash Equivalents at the Beginning of the Period	12.816.573	12.888.801
VII.	Cash and Cash Equivalents at the End of the Period	13.081.945	14.488.535

Although the reserve requirements held in restricted accounts of The Central Bank of the Republic of Turkey and foreign central banks were included as cash and cash equivalents at the beginning and at the end of previous periods, they are not included as cash and cash equivalents in the statement of cash flow between 1 January - 31 December 2010.

T.C. ZİRAAT BANKASI A.Ş. PROFIT DISTRIBUTION TABLE	THOUSANDS OF TRY	
	AUDITED	AUDITED
	CURRENT PERIOD (31/12/2010)	PRIOR PERIOD (31/12/2009)
DISTRIBUTION OF CURRENT YEAR INCOME		
Current Year Income	4.469.360	4.416.735
Taxes And Duties Payable (-) ⁽³⁾	807.390	1.185.054
Corporate Tax (Income tax)	807.390	1.185.054
Income withholding tax	-	-
Other taxes and duties	-	-
NET INCOME FOR THE YEAR (1.1-1.2)	3.661.970	3.231.681
Prior Year Losses (-)	-	-
First Legal Reserves (-)	183.099	161.584
Other Statutory Reserves (-)	-	-
NET INCOME AVAILABLE FOR DISTRIBUTION [(A)-(1.3+1.4+1.5)]	3.478.871	3.070.097
First Dividend To Shareholders (-)	125.000	125.000
To Owners Of Ordinary Shares	125.000	125.000
To Owners Of Privileged Shares	-	-
To Owners Of Preferred Shares	-	-
To Profit Sharing Bonds	-	-
To Holders Of Profit And Loss Sharing Certificates	-	-
Dividends To Personnel (-)	116.000	103.928
Dividends To Board Of Directors (-)	-	-
Second Dividend To Shareholders (-)	837.594	822.247
To Owners Of Ordinary Shares	837.594	822.247
To Owners Of Privileged Shares	-	-
To Owners Of Preferred Shares	-	-
To Profit Sharing Bonds	-	-
To Holders Of Profit And Loss Sharing Certificates	-	-
Second Legal Reserves (-)	95.359	92.619
Statutory Reserves (-)	-	-
Extraordinary Reserves	2.304.918	1.926.303
Other Reserves	-	-
Special Funds	-	-
DISTRIBUTION OF RESERVES		
Appropriated Reserves	-	-
Second Legal Reserves (-)	-	-
Dividends To Shareholders (-)	-	-
To Owners Of Ordinary Shares	-	-
To Owners Of Privileged Shares	-	-
To Owners Of Preferred Shares	-	-
To Profit Sharing Bonds	-	-
To Holders Of Profit And Loss Sharing Certificates	-	-
Dividends To Personnel (-)	-	-
Dividends To Board Of Directors (-)	-	-
EARNINGS PER SHARE		
To Owners Of Ordinary Shares	0,001485	0,001404
To Owners Of Ordinary Shares (%)	-	-
To Owners Of Privileged Shares	-	-
To Owners Of Privileged Shares (%)	-	-
DIVIDEND PER SHARE		
To Owners Of Ordinary Shares	0,000385	0,000326
To Owners Of Ordinary Shares (%)	-	-
To Owners Of Privileged Shares	-	-
To Owners Of Privileged Shares (%)	-	-

Profit distribution is approved by the Ordinary General Assembly of the Parent Bank over the unconsolidated financial statements of the Parent Bank
The profit distribution table belonging to prior period become definite with the decision of Ordinary General Assembly after publishing of the audited financial statement as of 31 December 2009, and rearranged accordingly.

The deferred tax asset amounting to TL50.632 is not subject to profit distribution (2009: TL279.274).