

T.C. ZİRAAT BANKASI A.S. CONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)

ASSETS		Note	THOUSANDS OF TRY					
			CURRENT PERIOD (31 / 12 / 2011)			PRIOR PERIOD (31 / 12 / 2010)		
			TRY	FC	TOTAL	TRY	FC	TOTAL
I.	CASH BALANCES WITH THE CENTRAL BANK OF TURKEY	(1)	6.318.376	8.023.447	14.341.823	7.655.101	2.667.484	10.322.585
II.	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT or (LOSS) (Net)	(2)	102.311	40.604	142.915	218.322	28.699	247.021
2.1	Financial Assets Held for Trading		102.311	40.604	142.915	218.322	28.699	247.021
2.1.1	Public Sector Debt Securities		51.574	14.139	65.713	190.632	26.229	216.861
2.1.2	Securities Representing a Share in Capital		34	-	34	2	-	2
2.1.3	Derivative Financial Assets Held for Trading		50.703	26.465	77.168	27.688	2.470	30.158
2.1.4	Other Marketable Securities		-	-	-	-	-	-
2.2	Financial Assets at Fair Value Through Profit or Loss		-	-	-	-	-	-
2.2.1	Public Sector Debt Securities		-	-	-	-	-	-
2.2.2	Securities Representing a Share in Capital		-	-	-	-	-	-
2.2.3	Loans		-	-	-	-	-	-
2.2.4	Other Marketable Securities		-	-	-	-	-	-
III.	BANKS	(3)	566.617	728.025	1.294.642	45.015	4.437.375	4.482.390
IV.	MONEY MARKET PLACEMENTS		5.127	7.085	12.212	4.262	18.792	23.054
4.1	Interbank Money Market Placements		4.997	7.085	12.082	-	18.792	18.792
4.2	Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3	Receivables From Reverse Repurchase Agreements		130	-	130	4.262	-	4.262
V.	FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	33.887.985	4.473.922	38.361.907	35.951.236	3.913.703	39.864.939
5.1	Securities Representing a Share in Capital		124.010	93.675	217.685	118.521	46.467	164.988
5.2	Public Sector Debt Securities		33.322.751	4.307.957	37.630.708	35.626.091	3.827.181	39.453.272
5.3	Other Marketable Securities		441.224	72.290	513.514	206.624	40.055	246.679
VI.	LOANS AND RECEIVABLES	(5)	64.315.851	8.907.766	73.223.617	51.982.988	6.549.737	58.532.725
6.1	Loans and Receivables		64.059.258	8.897.971	72.957.229	51.700.885	6.545.524	58.246.409
6.1.1	Loans Granted to Risk Group of The Bank		-	18.419	18.419	-	9.275	9.275
6.1.2	Public Sector Debt Securities		-	-	-	-	-	-
6.1.3	Other		64.059.258	8.879.552	72.938.810	51.700.885	6.536.249	58.237.134
6.2	Loans under Follow-up		850.293	44.306	894.599	844.746	28.883	873.629
6.3	Specific Provisions (-)		593.700	34.511	628.211	562.643	24.670	587.313
VII.	FACTORING RECEIVABLES		-	-	-	-	-	-
VIII.	INVESTMENTS HELD TO MATURITY (Net)	(6)	27.600.761	5.031.576	32.632.337	32.331.613	4.124.540	36.456.153
8.1	Public Sector Debt Securities		27.592.135	5.006.548	32.598.683	32.325.669	4.103.420	36.429.089
8.2	Other Marketable Securities		8.626	25.028	33.654	5.944	21.120	27.064
IX.	INVESTMENTS IN ASSOCIATES (Net)	(7)	60.644	635	61.279	52.252	535	52.787
9.1	Accounted with Equity Method		54.619	-	54.619	47.198	-	47.198
9.2	Unconsolidated Associates		6.025	635	6.660	5.054	535	5.589
9.2.1	Financial Associates		-	635	635	-	535	535
9.2.2	Non-financial Associates		6.025	-	6.025	5.054	-	5.054
X.	INVESTMENTS IN SUBSIDIARIES (Net)	(8)	6.520	-	6.520	6.520	-	6.520
10.1	Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
10.2	Unconsolidated Non-Financial Subsidiaries		6.520	-	6.520	6.520	-	6.520
XI.	ENTITIES UNDER COMMON CONTROL (Net)	(9)	-	39.371	39.371	-	25.999	25.999
11.1	Accounted with Equity Method		-	39.371	39.371	-	25.999	25.999
11.2	Unconsolidated Entities Under Common Control		-	-	-	-	-	-
11.2.1	Financial Entities Under Common Control		-	-	-	-	-	-
11.2.2	Non Financial Entities Under Common Control		-	-	-	-	-	-
XII.	RECEIVABLE FROM LEASING TRANSACTIONS	(10)	127.924	386.015	513.939	81.221	262.195	343.416
12.1	Finance Lease Receivables		163.798	438.806	602.604	107.113	304.549	411.662
12.2	Operating Lease Receivables		-	-	-	-	-	-
12.3	Other		-	-	-	-	-	-
12.4	Unearned Income (-)		35.874	52.791	88.665	25.892	42.354	68.246
XIII.	DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-	-
13.1	Fair Value Hedges		-	-	-	-	-	-
13.2	Cash Flow Hedges		-	-	-	-	-	-
13.3	Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
XIV.	TANGIBLE ASSETS (Net)	(14)	923.673	33.684	957.357	822.799	25.439	848.238
XV.	INTANGIBLE ASSETS (Net)	(15)	54.255	12.850	67.105	34.528	2.797	37.325
15.1	Goodwill		-	-	-	-	-	-
15.2	Other		54.255	12.850	67.105	34.528	2.797	37.325
XVI.	REAL ESTATES FOR INVESTMENT PURPOSE (Net)	(12)	-	-	-	-	-	-
XVII.	TAX ASSET		288.166	2.529	290.695	319.061	3.228	322.289
17.1	Current Tax Asset		510	2.529	3.039	1.504	3.228	4.732
17.2	Deferred Tax Asset		287.656	-	287.656	317.557	-	317.557
XVIII.	ASSETS HELD FOR SALE AND ASSETS HELD FROM DISCONTINUED OPERATIONS (Net)	(16)	51.899	-	51.899	15.183	-	15.183
18.1	Held for Sale		51.899	-	51.899	15.183	-	15.183
18.2	Held from Discontinued Operations		-	-	-	-	-	-
XIX.	OTHER ASSETS	(13)	807.768	66.351	874.119	536.252	64.200	600.452
TOTAL ASSETS			135.117.877	27.753.860	162.871.737	130.056.353	22.124.723	152.181.076

T.C. ZİRAAT BANKASI A.Ş. CONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)							
ASSETS	Note	THOUSANDS OF TRY					
		CURRENT PERIOD (31 / 12 / 2011)			PRIOR PERIOD (31 / 12 / 2010)		
		TRY	FC	TOTAL	TRY	FC	TOTAL
I. DEPOSITS	(1)	88.697.824	25.073.972	113.771.796	102.828.014	23.304.815	126.132.829
1.1 Deposits Held By the Risk Group of the Bank		573.757	20.084	593.841	852.400	26.979	879.379
1.2 Other		88.124.067	25.053.888	113.177.955	101.975.614	23.277.836	125.253.450
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	29.897	14.514	44.411	5.514	85	5.599
III. FUNDS BORROWED	(3)	74.146	606.996	681.142	28.679	133.698	162.377
IV. MONEY MARKET BALANCES		23.319.266	2.517.720	25.836.986	5.003.477	20.611	5.024.088
4.1 Interbank Money Market Borrowings		-	871.480	871.480	-	-	-
4.2 Istanbul Stock Exchange Takasbank Borrowings		-	-	-	-	-	-
4.3 Funds Provided under Repurchase Agreements		23.319.266	1.646.240	24.965.506	5.003.477	20.611	5.024.088
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1 Bills		-	-	-	-	-	-
5.2 Asset-backed Securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS		3.871.136	-	3.871.136	3.525.458	-	3.525.458
6.1 Borrower Funds		-	-	-	-	-	-
6.2 Other		3.871.136	-	3.871.136	3.525.458	-	3.525.458
VII. MISCELLANEOUS PAYABLES		743.233	207.858	951.091	569.257	143.280	712.537
VIII. OTHER LIABILITIES	(4)	796.728	360.805	1.157.533	627.769	308.832	936.601
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. PAYABLES FROM LEASING TRANSACTIONS (Net)	(5)	-	-	-	-	1	1
10.1 Finance Lease Payables		-	-	-	-	1	1
10.2 Operating Lease Payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred Finance Lease Expenses (-)		-	-	-	-	-	-
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING	(6)	-	-	-	-	-	-
11.1 Fair Value Hedges		-	-	-	-	-	-
11.2 Cash Flow Hedges		-	-	-	-	-	-
11.3 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
XII. PROVISIONS	(7)	2.714.927	25.276	2.740.203	1.655.731	19.531	1.675.262
12.1 General Provisions		16.641	999.331	1.015.972	258.248	12.314	270.562
12.2 Restructuring Provisions		-	-	-	-	-	-
12.3 Employee Benefits Provisions		659.293	344	659.637	602.937	479	603.416
12.4 Insurance Technical Reserves (Net)		817.630	-	817.630	425.156	-	425.156
12.5 Other Provisions		255.314	8.291	263.605	369.390	6.738	376.128
XIII. TAX LIABILITY	(8)	274.644	2.660	277.304	415.843	1.548	417.391
13.1 Current Tax Liability		274.644	2.557	277.201	415.843	1.271	417.114
13.2 Deferred Tax Liability		-	103	103	-	277	277
XIV. LIABILITIES FOR ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)		-	-	-	-	-	-
14.1 Held for Sale		-	-	-	-	-	-
14.2 Held from Discontinued Operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS		-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(9)	13.579.356	(39.221)	13.540.135	13.481.869	107.064	13.588.933
16.1 Paid-in Capital		2.500.000	-	2.500.000	2.500.000	-	2.500.000
16.2 Capital Reserves		157.049	(39.221)	117.828	1.231.472	107.064	1.338.536
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Marketable Securities Valuation Differences		(403.794)	(39.221)	(443.015)	670.695	107.064	777.759
16.2.4 Tangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.5 Intangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.6 Revaluation Reserves of Real Estates for Investment Purpose		-	-	-	-	-	-
16.2.7 Bonus Shares of Subsidiaries, Associates and Entities Under Common Control		17.361	-	17.361	17.295	-	17.295
16.2.8 Hedging Funds (Effective Portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other Capital Reserves		543.482	-	543.482	543.482	-	543.482
16.3 Profit Reserves		8.339.732	-	8.339.732	5.688.477	-	5.688.477
16.3.1 Legal Reserves		2.400.181	-	2.400.181	2.104.475	-	2.104.475
16.3.2 Statutory Reserves		-	-	-	-	-	-
16.3.3 Extraordinary Reserves		5.305.510	-	5.305.510	3.000.593	-	3.000.593
16.3.4 Other Profit Reserves		634.041	-	634.041	583.409	-	583.409
16.4 Profit or Loss		2.491.992	-	2.491.992	3.983.615	-	3.983.615
16.4.1 Prior Years Profit/Loss		271.407	-	271.407	232.862	-	232.862
16.4.2 Net Period Profit/Loss		2.220.585	-	2.220.585	3.750.753	-	3.750.753
16.5 Minority Interest		90.583	-	90.583	78.305	-	78.305
TOTAL LIABILITIES AND EQUITY		134.101.157	28.770.580	162.871.737	128.141.611	24.039.465	152.181.076

T.C. ZİRAAT BANKASI A.Ş. CONSOLIDATED OFF BALANCE SHEET ACCOUNTS

EK1-B

	Note	THOUSANDS OF TRY					
		CURRENT PERIOD (31 / 12 / 2011)			PRIOR PERIOD (31 / 12 / 2010)		
		TRY	FC	TOTAL	TRY	FC	TOTAL
A. OFF-BALANCE SHEET COMMITMENTS (I-II+III)		36.277.904	21.501.989	57.779.893	21.918.213	11.481.882	33.400.095
I. GUARANTEES AND WARRANTIES	(1), (3)	4.046.227	8.004.544	12.050.771	2.600.548	4.958.421	7.558.969
1.1. Letters of Guarantee		4.044.193	5.936.196	9.980.389	2.598.316	3.914.899	6.513.215
1.1.1. Guarantees Subject to State Tender Law		391.576	5.600.712	5.992.288	306.182	3.682.170	3.988.352
1.1.2. Guarantees Given for Foreign Trade Operations		2.959.867	-	2.959.867	1.782.538	6.414	1.788.952
1.1.3. Other Letters of Guarantee		692.750	335.484	1.028.234	509.596	226.315	735.911
1.2. Bank Acceptances		2.000	361.764	363.764	2.000	39.260	41.260
1.2.1. Import Letter of Acceptance		-	6.354	6.354	-	8.721	8.721
1.2.2. Other Bank Acceptances		2.000	355.410	357.410	2.000	30.539	32.539
1.3. Letters of Credit		34	1.682.194	1.682.228	232	988.117	988.349
1.3.1. Documentary Letters of Credit		34	1.682.194	1.682.228	232	988.117	988.349
1.3.2. Other Letters of Credit		-	-	-	-	-	-
1.4. Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of the Republic of Turkey		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees on Marketable Security Issuance		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		-	24.390	24.390	-	16.145	16.145
1.9. Other Collaterals		-	-	-	-	-	-
II. COMMITMENTS	(1), (3)	30.968.423	8.435.865	39.404.288	17.265.254	4.304.638	21.569.892
2.1. Irrevocable Commitments		7.778.258	1.103.352	8.881.610	5.684.563	510.874	6.195.437
2.1.1. Asset Purchase and Sale Commitments		268.644	369.181	637.825	93.489	168.920	262.409
2.1.2. Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3. Share Capital Commitments to Associates and Subsidiaries		1.000	-	1.000	2.000	-	2.000
2.1.4. Loan Granting Commitments		143	84.384	84.527	-	10.446	10.446
2.1.5. Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6. Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7. Commitments for Cheques		2.461.000	15	2.461.015	2.303.845	25	2.303.870
2.1.8. Tax and Fund Liabilities from Export Commitments		-	-	-	-	-	-
2.1.9. Commitments for Credit Card Limits		3.822.106	15.925	3.838.031	2.673.734	13.660	2.687.394
2.1.10. Commitments for credit cards and banking services promotions		8.131	-	8.131	10.958	-	10.958
2.1.11. Receivables from short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12. Payables for short sale commitments of marketable securities		-	-	-	-	-	-
2.1.13. Other irrevocable commitments		1.217.234	633.847	1.851.081	600.537	317.823	918.360
2.2. Revocable Commitments		23.190.165	7.332.513	30.522.678	11.580.691	3.793.764	15.374.455
2.2.1. Revocable Loan Granting Commitments		23.189.863	7.332.513	30.522.376	11.580.339	3.793.764	15.374.103
2.2.2. Other Revocable Commitments		302	-	302	352	-	352
III. DERIVATIVE FINANCIAL INSTRUMENTS	(2)	1.263.254	5.061.580	6.324.834	2.052.411	2.218.823	4.271.234
3.1. Hedging Derivative Financial Instruments		-	-	-	-	-	-
3.1.1. Transactions for Fair Value Hedge		-	-	-	-	-	-
3.1.2. Transactions for Cash Flow Hedge		-	-	-	-	-	-
3.1.3. Transactions for Foreign Net Investment Hedge		-	-	-	-	-	-
3.2. Trading Transactions		1.263.254	5.061.580	6.324.834	2.052.411	2.218.823	4.271.234
3.2.1. Forward Foreign Currency Buy/Sell Transactions		133.195	134.512	267.707	9.352	10.353	19.705
3.2.1.1. Forward Foreign Currency Transactions-Buy		66.617	67.248	133.865	4.682	5.187	9.869
3.2.1.2. Forward Foreign Currency Transactions-Sell		66.578	67.264	133.842	4.670	5.166	9.836
3.2.2. Swap Transactions Related to Foreign Currency and Interest Rates		1.130.059	4.927.068	6.057.127	2.043.059	2.208.470	4.251.529
3.2.2.1. Foreign Currency Swap-Buy		-	3.032.196	3.032.196	61.728	2.074.478	2.136.206
3.2.2.2. Foreign Currency Swap-Sell		1.130.059	1.894.872	3.024.931	1.981.331	133.992	2.115.323
3.2.2.3. Interest Rate Swap-Buy		-	-	-	-	-	-
3.2.2.4. Interest Rate Swap-Sell		-	-	-	-	-	-
3.2.3. Foreign Currency, Interest rate and Securities Options		-	-	-	-	-	-
3.2.3.1. Foreign Currency Options-Buy		-	-	-	-	-	-
3.2.3.2. Foreign Currency Options-Sell		-	-	-	-	-	-
3.2.3.3. Interest Rate Options-Buy		-	-	-	-	-	-
3.2.3.4. Interest Rate Options-Sell		-	-	-	-	-	-
3.2.3.5. Securities Options-Buy		-	-	-	-	-	-
3.2.3.6. Securities Options-Sell		-	-	-	-	-	-
3.2.4. Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1. Foreign Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2. Foreign Currency Futures-Sell		-	-	-	-	-	-
3.2.5. Interest Rate Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6. Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		213.013.294	14.787.539	227.800.833	144.406.358	7.756.224	152.162.582
IV. ITEMS HELD IN CUSTODY		21.157.268	1.292.258	22.449.526	12.078.223	645.959	12.724.182
4.1. Customer Fund and Portfolio Balances		-	-	-	-	-	-
4.2. Investment Securities Held in Custody		3.561.620	1.133.079	4.694.699	2.917.066	515.859	3.432.925
4.3. Checks Received for Collection		977.787	14.781	992.568	867.258	15.434	882.692
4.4. Commercial Notes Received for Collection		2.770.680	143.105	2.913.785	2.161.082	75.767	2.236.849
4.5. Other Assets Received for Collection		8.893	-	8.893	8.442	-	8.442
4.6. Assets Received for Public Offering		13.672.892	93	13.672.985	5.920.736	305	5.921.041
4.7. Other Items Under Custody		163.747	1.200	164.947	201.987	38.594	240.581
4.8. Custodians		1.649	-	1.649	1.652	-	1.652
V. PLEDGES RECEIVED		191.856.026	13.410.956	205.266.982	132.328.135	7.076.522	139.404.657
5.1. Marketable Securities		269.329	38.111	307.440	261.337	13.549	274.886
5.2. Guarantee Notes		24.544.098	4.535.921	29.080.019	15.576.861	2.785.266	18.362.127
5.3. Commodity		1.249.461	14.118	1.263.579	1.227.795	25.555	1.253.350
5.4. Warranty		-	22.168	22.168	-	23.320	23.320
5.5. Immovable		154.552.016	7.077.136	161.629.152	107.218.486	3.277.901	110.496.387
5.6. Other Pledged Items		11.235.913	1.714.834	12.950.747	8.038.447	943.916	8.982.363
5.7. Pledged Items-Depository		5.209	8.668	13.877	5.209	7.015	12.224
VI. ACCEPTED INDEPENDENT GUARANTEES AND WARRANTIES		-	84.325	84.325	-	33.743	33.743
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		249.291.198	36.289.528	285.580.726	166.324.571	19.238.106	185.562.677

T.C. ZİRAAT BANKASI A.Ş. CONSOLIDATED STATEMENT OF INCOME

INCOME STATEMENT		Note	CURRENT PERIOD (01/01/2011-31/12/2011)	PRIOR PERIOD (01/01/2010-31/12/2010)
I.	INTEREST INCOME	(1)	13.828.840	12.471.110
1.1	Interest Income from Loans		7.454.331	5.816.548
1.2	Interest Income From Reserve Deposits		1.815	1.266
1.3	Interest Income from Banks		42.538	177.731
1.4	Interest Income from Money Market Placements		94	5.615
1.5	Interest Income from Marketable Securities		6.276.401	6.426.913
1.5.1	Financial Assets Held for Trading		10.266	21.173
1.5.2	Financial Assets at Fair Value through Profit and Loss		-	-
1.5.3	Financial Assets Available-for-Sale		3.210.445	2.706.928
1.5.4	Investments Held-to-Maturity		3.055.690	3.698.812
1.6	Finance Lease Income		38.692	28.086
1.7	Other Interest Income		14.969	14.951
II.	INTEREST EXPENSES	(2)	8.434.665	7.025.715
2.1	Interest Expense on Deposits		7.297.676	6.540.267
2.2	Interest on Borrowings		16.583	5.948
2.3	Interest on Money Market Borrowings		1.099.760	456.102
2.4	Interest on Marketable Securities Issued		-	-
2.5	Other Interest Expense		20.646	23.398
III.	NET INTEREST INCOME/EXPENSES (I - II)		5.394.175	5.445.395
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSES		540.424	621.466
4.1	Fees and Commissions Received		801.067	739.769
4.1.1	Non-cash Loans		46.850	28.706
4.1.2	Other		754.217	711.063
4.2	Fees and Commissions Paid		260.643	118.303
4.2.1	Non-cash Loans		167	12
4.2.2	Other		260.476	118.291
V.	DIVIDEND INCOME	(3)	21.669	25.218
VI.	TRADING PROFIT/LOSS (Net)	(4)	(47.361)	(7.974)
6.1	Profit/Loss from Capital Market Operations		102.543	23.645
6.2	Profit/losses on Derivative Financial Transactions		287.269	112.223
6.3	Profit/Loss from Foreign Exchanges		(437.173)	(143.842)
VII.	OTHER OPERATING INCOME	(5)	1.526.962	1.555.576
VIII.	TOTAL OPERATING INCOMES/EXPENSES (III+IV+V+VI+VII)		7.435.869	7.639.681
IX.	PROVISION FOR LOANS OR OTHER RECEIVABLES LOSSES(-)	(6)	817.086	196.158
X.	OTHER OPERATING EXPENSES(-)	(7)	3.684.448	2.907.954
XI.	NET OPERATING PROFIT/LOSS (VIII-IX-X)		2.934.335	4.535.569
XII.	GAINS RECORDED AFTER MERGER		-	-
XIII.	PROFIT/LOSS ON EQUITY METHOD		13.473	6.635
XIV.	GAIN/LOSS ON NET MONETARY POSITION		-	-
XV.	INCOME BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)	(8)	2.947.808	4.542.204
XVI.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(9)	(713.977)	(779.636)
16.1	Current Tax Provision		(353.187)	(831.429)
16.2	Deferred Tax Provision		(360.790)	51.793
XVII.	NET PROFIT/LOSSES FROM CONTINUING OPERATIONS (XV±XVI)	(10)	2.233.831	3.762.568
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-
18.1	Income from Non-current Assets Held for Resale		-	-
18.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners)		-	-
18.3	Other Income From Discontinued Operations		-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
19.1	Expenses for Non-current Assets Held for Resale		-	-
19.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners)		-	-
19.3	Other Expenses From Discontinued Operations		-	-
XX.	PROFIT /LOSSES BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	(8)	-	-
XXI.	PROVISION FOR INCOME TAXES FROM DISCONTINUED OPERATIONS (±)	(9)	-	-
21.1	Current tax provision		-	-
21.2	Deferred tax provision		-	-
XXII.	NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)	(10)	-	-
XXIII.	NET PROFIT/LOSSES (XVII+XXII)	(11)	2.233.831	3.762.568
23.1	Group's Profit/Loss		2.220.585	3.750.753
23.2	Minority Shares Profit/Loss		13.246	11.815
	Earnings/Loss per Share		0,000900	0,0015000