

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)

LIABILITIES AND EQUITY	Note (Section 5.II.)	THOUSANDS OF TL					
		CURRENT PERIOD (31 / 03 / 2010)			PRIOR PERIOD (31 / 12 / 2009)		
		TL	FC	TOTAL	TL	FC	TOTAL
I. DEPOSITS	(1)	83,160,688	19,101,427	102,262,115	79,526,120	19,003,347	98,529,467
1.1 Deposits Held By the Risk Group of the Bank		273,138	44,107	317,245	77,077	23,875	100,952
1.2 Other		82,887,550	19,057,320	101,944,870	79,449,043	18,979,472	98,428,515
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	10,245	2,027	12,272	108	178	286
III. FUNDS BORROWED	(3)	15,199	3,810	19,009	15,316	5,847	21,163
IV. MONEY MARKET BALANCES		5,751,092	-	5,751,092	9,144,070	-	9,144,070
4.1 Interbank Money Market Borrowings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank Borrowings		-	-	-	-	-	-
4.3 Funds Provided under Repurchase Agreements		5,751,092	-	5,751,092	9,144,070	-	9,144,070
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1 Bills		-	-	-	-	-	-
5.2 Asset-backed Securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS		3,261,426	-	3,261,426	3,245,391	-	3,245,391
6.1 Borrower Funds		-	-	-	-	-	-
6.2 Other		3,261,426	-	3,261,426	3,245,391	-	3,245,391
VII. SUNDRY CREDITORS		436,212	144,112	580,324	382,239	145,386	527,625
VIII. OTHER LIABILITIES	(4)	370,227	240,084	610,311	415,473	199,143	614,616
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. PAYABLES FROM LEASING TRANSACTIONS	(5)	-	-	-	-	1	1
10.1 Finance Lease Payables		-	1	1	-	2	2
10.2 Operating Lease Payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred Finance Lease Expenses (-)		-	1	1	-	1	1
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING	(6)	-	-	-	-	-	-
11.1 Fair Value Hedges		-	-	-	-	-	-
11.2 Cash Flow Hedges		-	-	-	-	-	-
11.3 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
XII. PROVISIONS	(7)	1,679,355	4,726	1,684,081	1,698,554	4,947	1,703,501
12.1 General Provisions		418,535	29	418,564	428,436	33	428,469
12.2 Restructuring Provisions		-	-	-	-	-	-
12.3 Employee Benefits Provisions		552,200	-	552,200	542,600	-	542,600
12.4 Insurance Technical Reserves (Net)		-	-	-	-	-	-
12.5 Other Provisions		708,620	4,697	713,317	727,518	4,914	732,432
XIII. TAX LIABILITY	(8)	373,896	159	374,055	388,107	178	388,285
13.1 Current Tax Liability		373,896	159	374,055	388,107	178	388,285
13.2 Deferred Tax Liability		-	-	-	-	-	-
XIV. LIABILITIES FOR ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)		-	-	-	-	-	-
14.1 Held for Sale		-	-	-	-	-	-
14.2 Held from Discontinued Operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS		-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(9)	11,300,075	26,982	11,327,057	10,326,445	27,682	10,354,127
16.1 Paid-in Capital		2,500,000	-	2,500,000	2,500,000	-	2,500,000
16.2 Capital Reserves		1,080,217	26,982	1,107,199	1,019,172	27,682	1,046,854
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Marketable Securities Valuation Differences		522,894	26,982	549,876	462,925	27,682	490,607
16.2.4 Tangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.5 Intangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.6 Revaluation Reserves of Real Estates for Investment Purpose		-	-	-	-	-	-
16.2.7 Bonus Shares of Subsidiaries, Associates and Entities Under Common Control		13,816	-	13,816	12,764	-	12,764
16.2.8 Hedging Funds (Effective Portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other Capital Reserves		543,507	-	543,507	543,483	-	543,483
16.3 Profit Reserves		3,136,516	-	3,136,516	3,136,520	-	3,136,520
16.3.1 Legal Reserves		1,758,096	-	1,758,096	1,758,096	-	1,758,096
16.3.2 Statutory Reserves		-	-	-	-	-	-
16.3.3 Extraordinary Reserves		1,074,290	-	1,074,290	1,074,290	-	1,074,290
16.3.4 Other Profit Reserves		304,130	-	304,130	304,134	-	304,134
16.4 Profit or Loss		4,583,342	-	4,583,342	3,670,753	-	3,670,753
16.4.1 Prior Years Profit/Loss		3,670,753	-	3,670,753	159,798	-	159,798
16.4.2 Net Period Profit/Loss		912,589	-	912,589	3,510,955	-	3,510,955
TOTAL LIABILITIES AND EQUITY		106,358,415	19,523,327	125,881,742	105,141,823	19,386,709	124,528,532

The accompanying notes form an integrated part of these unconsolidated financial statements.

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)

ASSETS	Note (Section 5.I.)	THOUSANDS OF TL					
		CURRENT PERIOD (31 / 03 / 2010)			PRIOR PERIOD (31 / 12 / 2009)		
		TL	FC	TOTAL	TL	FC	TOTAL
I. CASH AND BALANCES WITH THE CENTRAL BANK OF TURKEY	(1)	4,782,985	1,800,737	6,583,722	7,368,394	1,805,868	9,174,262
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	(2)	348,241	27,345	375,586	445,106	49,138	494,244
2.1 Financial Assets Held for Trading		348,241	27,345	375,586	445,106	49,138	494,244
2.1.1 Public Sector Debt Securities		348,153	25,853	374,006	444,972	48,226	493,198
2.1.2 Securities Representing a Share in Capital		-	-	-	-	-	-
2.1.3 Derivative Financial Assets Held for Trading		88	1,492	1,580	133	912	1,045
2.1.4 Other Marketable Securities		-	-	-	1	-	1
2.2 Financial Assets at Fair Value Through Profit or Loss		-	-	-	-	-	-
2.2.1 Public Sector Debt Securities		-	-	-	-	-	-
2.2.2 Securities Representing a Share in Capital		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other Marketable Securities		-	-	-	-	-	-
III. BANKS	(3)	9,123	5,098,373	5,107,496	6,695	5,422,914	5,429,609
IV. MONEY MARKET PLACEMENTS		-	58,664	58,664	-	-	-
4.1 Interbank Money Market Placements		-	58,664	58,664	-	-	-
4.2 Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3 Receivables From Reverse Repurchase Agreements		-	-	-	-	-	-
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	24,827,475	4,110,234	28,937,709	20,885,249	4,764,572	25,649,821
5.1 Securities Representing a Share in Capital		108,704	6	108,710	24,028	6	24,034
5.2 Public Sector Debt Securities		24,481,890	4,065,790	28,547,680	20,826,981	3,206,994	24,033,975
5.3 Other Marketable Securities		236,881	44,438	281,319	34,240	1,557,572	1,591,812
VI. LOANS AND RECEIVABLES	(5)	36,777,623	2,630,178	39,407,801	34,667,230	2,057,337	36,724,567
6.1 Loans and Receivables		36,594,740	2,630,178	39,224,918	34,495,155	2,057,337	36,552,492
6.1.1 Loans Granted to Risk Group of The Bank		-	75,034	75,034	-	35,001	35,001
6.1.2 Public Sector Debt Securities		-	-	-	-	-	-
6.1.3 Other		36,594,740	2,555,144	39,149,884	34,495,155	2,022,336	36,517,491
6.2 Loans Under Follow-up		860,397	9,792	870,189	845,315	9,594	854,909
6.3 Specific Provisions (-)		677,514	9,792	687,306	673,240	9,594	682,834
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. INVESTMENTS HELD TO MATURITY (Net)	(6)	39,220,655	3,964,199	43,184,854	40,120,714	4,723,082	44,843,796
8.1 Public Sector Debt Securities		39,216,042	3,963,783	43,179,825	40,116,200	4,722,654	44,838,854
8.2 Other Marketable Securities		4,613	416	5,029	4,514	428	4,942
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	49,309	-	49,309	121,963	-	121,963
9.1 Accounted with Equity Method		-	-	-	74,147	-	74,147
9.2 Unconsolidated Associates		49,309	-	49,309	47,816	-	47,816
9.2.1 Financial Associates		44,554	-	44,554	43,516	-	43,516
9.2.2 Non-financial Associates		4,755	-	4,755	4,300	-	4,300
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	113,789	455,182	568,971	112,041	455,182	567,223
10.1 Unconsolidated Financial Subsidiaries		108,979	455,182	564,161	107,662	455,182	562,844
10.2 Unconsolidated Non-Financial Subsidiaries		4,810	-	4,810	4,379	-	4,379
XI. ENTITIES UNDER COMMON CONTROL (Net)	(9)	-	29,203	29,203	-	25,966	25,966
11.1 Accounted with Equity Method		-	-	-	-	-	-
11.2 Unconsolidated Entities Under Common Control		-	29,203	29,203	-	25,966	25,966
11.2.1 Financial Entities Under Common Control		-	29,203	29,203	-	25,966	25,966
11.2.2 Non Financial Entities Under Common Control		-	-	-	-	-	-
XII. RECEIVABLE FROM LEASING TRANSACTIONS	(10)	-	-	-	-	-	-
12.1 Finance Lease Receivables		-	-	-	-	-	-
12.2 Operating Lease Receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned Income (-)		-	-	-	-	-	-
XIII. DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-	-
13.1 Fair Value Hedges		-	-	-	-	-	-
13.2 Cash Flow Hedges		-	-	-	-	-	-
13.3 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)		813,736	4,457	818,193	811,492	4,522	816,014
XV. INTANGIBLE ASSETS (Net)		15,290	2,052	17,342	15,664	1,974	17,638
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		15,290	2,052	17,342	15,664	1,974	17,638
XVI. REAL ESTATES FOR INVESTMENT PURPOSE (Net)	(12)	-	-	-	-	-	-
XVII. TAX ASSET		346,156	-	346,156	347,201	-	347,201
17.1 Current Tax Asset		2,412	-	2,412	2,382	-	2,382
17.2 Deferred Tax Asset		343,744	-	343,744	344,819	-	344,819
XVIII. ASSETS HELD FOR SALE AND ASSETS HELD FROM DISCONTINUED OPERATIONS (Net)	(13)	10,400	-	10,400	8,224	-	8,224
18.1 Held for Sale		10,400	-	10,400	8,224	-	8,224
18.2 Held from Discontinued Operations		-	-	-	-	-	-
XIX. OTHER ASSETS		361,967	24,369	386,336	284,830	23,174	308,004
TOTAL ASSETS		107,676,749	18,204,993	125,881,742	105,194,803	19,333,729	124,528,532

The accompanying notes form an integrated part of these unconsolidated financial statements.

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED OFF BALANCE SHEET ACCOUNTS

	Note (Section 5.III.)	THOUSANDS OF TL					
		CURRENT PERIOD (31 / 03 / 2010)			PRIOR PERIOD (31 / 12 / 2009)		
		TL	FC	TOTAL	TL	FC	TOTAL
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		18,084,442	11,008,705	29,093,147	16,043,131	8,500,812	24,543,943
I. GUARANTEES AND SURETYSHIPS	(1)	2,011,185	3,879,439	5,890,624	1,863,707	3,649,710	5,513,417
1.1. Letters of Guarantee		2,011,185	3,000,369	5,011,554	1,863,707	2,945,792	4,809,499
1.1.1. Guarantees Subject to Public Procurement Law		205,218	2,760,167	2,965,385	201,484	2,671,287	2,872,771
1.1.2. Guarantees Given for Foreign Trade Operations		1,312,208	-	1,312,208	1,176,679	-	1,176,679
1.1.3. Other Letters of Guarantee		493,759	240,202	733,961	485,544	274,505	760,049
1.2. Bank Acceptances		-	28,395	28,395	-	33,753	33,753
1.2.1. Import Letter of Acceptances		-	5,144	5,144	-	5,004	5,004
1.2.2. Other Bank Acceptances		-	23,251	23,251	-	28,749	28,749
1.3. Letters of Credit		-	850,675	850,675	-	670,165	670,165
1.3.1. Documentary Letters of Credit		-	850,675	850,675	-	670,165	670,165
1.3.2. Other Letters of Credit		-	-	-	-	-	-
1.4. Guaranteed Pefinancings		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to Central Bank of Republic of Turkey		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees on Marketable Security Issuance		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		-	-	-	-	-	-
1.9. Other Suretyships		-	-	-	-	-	-
II. COMMITMENTS	(1)	14,746,081	5,365,030	20,111,111	14,144,051	4,681,095	18,825,146
2.1. Irrevocable Commitments		5,139,930	526,453	5,666,383	4,745,082	493,722	5,238,804
2.1.1. Asset Purchase Commitments		201,092	292,311	493,403	155,778	234,856	390,634
2.1.2. Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3. Share Capital Commitments to Subsidiaries and Associates		2,250	-	2,250	2,250	1,388	3,638
2.1.4. Loan Granting Commitments		312,599	-	312,599	256,804	-	256,804
2.1.5. Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6. Commitments for Reserve Deposits		-	-	-	-	-	-
2.1.7. Commitments for Cheques		2,494,804	-	2,494,804	2,371,778	-	2,371,778
2.1.8. Tax and Fund Dues from Export Commitments		-	-	-	-	-	-
2.1.9. Credit Card Expenditure Limit Commitments		2,100,274	-	2,100,274	1,929,243	-	1,929,243
2.1.10. Commitments for Credit Cards and Banking Services Promotions		1,543	-	1,543	1,861	-	1,861
2.1.11. Receivables from Short Sale Commitments		-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		27,368	234,142	261,510	27,368	257,478	284,846
2.2. Revocable Commitments		9,606,151	4,838,577	14,444,728	9,398,969	4,187,373	13,586,342
2.2.1. Revocable Loan Granting Commitments		9,605,799	4,838,577	14,444,376	9,398,617	4,187,373	13,585,990
2.2.2. Other Revocable Commitments		352	-	352	352	-	352
III. DERIVATIVE FINANCIAL INSTRUMENTS		1,327,176	1,764,236	3,091,412	35,373	170,007	205,380
3.1. Derivative Financial Instruments for Hedging Purposes		-	-	-	-	-	-
3.1.1. Fair Value Hedges		-	-	-	-	-	-
3.1.2. Cash Flow Hedges		-	-	-	-	-	-
3.1.3. Hedges for Investments made in Foreign Countries		-	-	-	-	-	-
3.2. Transactions for Trading		1,327,176	1,764,236	3,091,412	35,373	170,007	205,380
3.2.1. Forward Foreign Currency Buy/Sell Transactions		12,439	86,137	98,576	35,373	36,408	71,781
3.2.1.1. Forward Foreign Currency Transactions-Buy		6,227	43,075	49,302	17,695	18,209	35,904
3.2.1.2. Forward Foreign Currency Transactions-Sell		6,212	43,062	49,274	17,678	18,199	35,877
3.2.2. Currency and Interest Rate Swaps		1,314,737	1,678,099	2,992,836	-	133,599	133,599
3.2.2.1. Currency Swap-Buy		-	1,490,741	1,490,741	-	67,043	67,043
3.2.2.2. Currency Swap-Sell		1,314,737	187,358	1,502,095	-	66,556	66,556
3.2.2.3. Interest Rate Swap-Buy		-	-	-	-	-	-
3.2.2.4. Interest Rate Swap-Sell		-	-	-	-	-	-
3.2.3. Currency, Interest Rate and Marketable Securities Options		-	-	-	-	-	-
3.2.3.1. Currency Call Options		-	-	-	-	-	-
3.2.3.2. Currency Put Options		-	-	-	-	-	-
3.2.3.3. Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4. Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5. Marketable Securities Call Options		-	-	-	-	-	-
3.2.3.6. Marketable Securities Put Options		-	-	-	-	-	-
3.2.4. Currency Futures		-	-	-	-	-	-
3.2.4.1. Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2. Currency Futures-Sell		-	-	-	-	-	-
3.2.5. Interest Rate Buy/Sell Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6. Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		102,292,527	2,519,015	104,811,542	95,455,909	2,052,933	97,508,842
IV. CUSTODIES		8,562,527	712,400	9,274,927	8,108,322	647,052	8,755,374
4.1. Assets Under Management		-	-	-	-	-	-
4.2. Marketable Securities in Custody		3,591,437	523,071	4,114,508	3,964,563	539,030	4,503,593
4.3. Cheques Received for Collection		491,158	10,544	501,702	593,924	12,007	605,931
4.4. Commercial Notes Received		1,927,648	63,507	1,991,155	1,103,817	53,386	1,157,203
4.5. Other Assets for Collection		16,869	-	16,869	16,952	-	16,952
4.6. Assets Received for Public Offering		2,318,634	-	2,318,634	2,210,442	-	2,210,442
4.7. Other Items under Custody		215,129	115,278	330,407	216,972	42,629	259,601
4.8. Custodians		1,652	-	1,652	1,652	-	1,652
V. PLEDGED ASSETS		93,730,000	1,785,706	95,515,706	87,347,587	1,380,654	88,728,241
5.1. Marketable Securities		203,359	13,311	216,670	201,018	14,152	215,170
5.2. Guarantee Notes		10,784,314	709,202	11,493,516	9,963,090	638,605	10,601,695
5.3. Commodity		1,230,988	20,091	1,251,079	1,205,407	12,422	1,217,829
5.4. Warranty		-	-	-	-	-	-
5.5. Immovables		75,445,065	777,760	76,222,825	70,158,893	489,701	70,648,594
5.6. Other Pledged Assets		6,061,065	259,478	6,320,543	5,813,900	219,901	6,033,801
5.7. Pledges		5,209	5,864	11,073	5,279	5,873	11,152
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	20,909	20,909	-	25,227	25,227
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		120,376,969	13,527,720	133,904,689	111,499,040	10,553,745	122,052,785

The accompanying notes form an integrated part of these unconsolidated financial statements.

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF INCOME

INCOME STATEMENT		Note (Section 5.IV.)	THOUSANDS OF TL	
			CURRENT PERIOD (31 / 03 / 2010)	PRIOR PERIOD (31 / 03 / 2009)
I.	INTEREST INCOME	(1)	3,036,388	3,744,727
1.1	Interest Income from Loans		1,323,710	1,342,846
1.2	Interest Income From Reserve Deposits		257	282
1.3	Interest Income from Banks		52,890	103,522
1.4	Interest Income from Money Market Placements		199	1,668
1.5	Interest Income from Marketable Securities		1,655,591	2,292,351
1.5.1	Financial Assets Held for Trading		10,703	33,269
1.5.2	Financial Assets at Fair Value through Profit and Loss		-	-
1.5.3	Financial Assets Available-for-Sale		640,611	348,649
1.5.4	Investments Held-to-Maturity		1,004,277	1,910,433
1.6	Finance Lease Income		-	-
1.7	Other Interest Income		3,741	4,058
II.	INTEREST EXPENSES	(2)	1,632,834	2,365,608
2.1	Interest Expense on Deposits		1,483,860	2,195,553
2.2	Interest on Borrowings		427	1,028
2.3	Interest on Money Market Borrowings		140,803	156,545
2.4	Interest on Marketable Securities Issued		-	-
2.5	Other Interest Expense		7,744	12,482
III.	NET INTEREST INCOME / EXPENSES (I - II)		1,403,554	1,379,119
IV.	NET FEES AND COMMISSIONS INCOME / EXPENSES		124,608	127,629
4.1	Fees and Commissions Received		145,070	149,658
4.1.1	Non-cash Loans		5,518	4,881
4.1.2	Other		139,552	144,777
4.2	Fees and Commissions Paid		20,462	22,029
4.2.1	Non-cash Loans		-	-
4.2.2	Other		20,462	22,029
V.	DIVIDEND INCOME		24,907	6,188
VI.	TRADING PROFIT / LOSS (Net)	(3)	18,402	1,914
6.1	Profit/Loss from Capital Market Operations		3,680	7,141
6.2	Profit/losses on Derivative Financial Transactions		13,138	(893)
6.3	Profit/Loss from Foreign Exchanges		1,584	(4,334)
VII.	OTHER OPERATING INCOME	(4)	157,696	147,943
VIII.	TOTAL OPERATING INCOMES / EXPENSES (III+IV+V+VI+VII)		1,729,167	1,662,793
IX.	PROVISION FOR LOANS OR OTHER RECEIVABLES LOSSES(-)	(5)	84,285	252,035
X.	OTHER OPERATING EXPENSES(-)	(6)	525,089	453,315
XI.	NET OPERATING PROFIT / LOSS (VIII-IX-X)		1,119,793	957,443
XII.	GAINS RECORDED AFTER MERGER		-	-
XIII.	PROFIT / LOSS ON EQUITY METHOD		-	-
XIV.	GAIN / LOSS ON NET MONETARY POSITION		-	-
XV.	INCOME BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)		1,119,793	957,443
XVI.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(7)	(207,204)	(195,350)
16.1	Current Tax Provision		(220,802)	(282,553)
16.2	Deferred Tax Provision		13,598	87,203
XVII.	NET PROFIT FROM CONTINUING OPERATIONS (XV±XVI)		912,589	762,093
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-
18.1	Income from Assets Held for Sale		-	-
18.2	Income from Sale of Associates, Subsidiaries and Entities under Common Control (Business Partners)		-	-
18.3	Other Income from Discontinued Operations		-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
19.1	Expense on Non-current Assets Held for Sale		-	-
19.2	Expenses on Associates, Subsidiaries and Entities under Common Control (Business Partners)		-	-
19.3	Other Expenses from Discontinued Operations		-	-
XX.	PROFIT / LOSSES BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)		-	-
XXI.	PROVISION FOR TAXES ON INCOME FROM TERMINATED OPERATIONS (±)		-	-
21.1	Current Tax provision		-	-
21.2	Deferred Tax Provision		-	-
XXII.	NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)		-	-
XXIII.	NET PROFIT/LOSSES (XVII+XXII)	(8)	912,589	762,093
	Earnings/ Loss per Share (Thousands of TL)		0.000365	0.000305

The accompanying notes form an integrated part of these unconsolidated financial statements.

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		
PROFIT AND LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	THOUSANDS OF TL	
	CURRENT PERIOD (01/01/2010-31/03/2010)	PRIOR PERIOD (01/01/2009-31/03/2009)
I. FINANCIAL ASSETS AVAILABLE FOR SALE ADDED TO MARKETABLE SECURITIES VALUATION DIFFERENCES	477,911	144,888
II. REVALUATION DIFFERENCES OF PROPERTY AND EQUIPMENT	-	-
III. REVALUATION DIFFERENCES OF INTANGIBLE ASSETS	-	-
IV. EXCHANGE RATE DIFFERENCES FOR FOREIGN CURRENCY OPERATIONS	1,339	(2,148)
V. PROFIT/LOSSES ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES (Active part of fair value changes)	-	-
VI. PROFIT/LOSSES ON DERIVATIVE FINANCIAL ASSETS HELD FOR HEDGES FOR INVESTMENTS MADE IN FOREIGN COUNTRIES (Active Part of Fair Value Changes)	-	-
VII. EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND ADJUSTMENTS	-	-
VIII. OTHER INCOME/EXPENSE ACCOUNTS BOOKED IN SHAREHOLDERS' EQUITY IN ACCORDANCE WITH TAS	-	-
IX. DEFERRED TAX OF VALUATION DIFFERENCES	(15,891)	(20,283)
X. NET INCOME/EXPENSE ACCOUNTS DIRECTLY BOOKED UNDER SHAREHOLDERS' EQUITY (I+II+...+IX)	463,359	122,457
XI. CURRENT PROFIT/LOSSES	(404,090)	(43,286)
11.1. Net Difference in Fair Value at Securities (Transferred to Profit/Loss)	(392,851)	(42,221)
11.2. Part of Derivative Financial Assets Held for Cash Flow Hedges, Reclassified and Shown in Income Statement	-	-
11.3. Part of Hedges for Investments Made in Foreign Countries, Reclassified and Shown in Income Statement	-	-
11.4. Other	(11,239)	(1,065)
XII. TOTAL PROFIT/LOSSES BOOKED IN THE CURRENT PERIOD (X±XI)	59,269	79,171

The accompanying notes form an integrated part of these unconsolidated financial statements.

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
REVIEWED

THOUSANDS OF TL

CHANGES IN SHAREHOLDERS EQUITY	Note	Paid-in Capital	Adjustment to Paid-in Capital	Share Premium	Share Canc. Profits	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit/(Loss)	Prior Period Net Profit/(Loss)	Marketable Sec. Valuation Differences	Rev. Diff. in Tangible and Intang. Assets	Bonus Shares from Investments	Hedging Funds	Rev. Diff. in Tangible Held for Sale/Disc. Operat.	Total Equity
PRIOR PERIOD (31/03/2009)																	
I. Beginning Balance		2,500,000	544,123	-	-	1,568,647	-	90,121	275,718	-	2,294,057	75,806	-	12,764	-	-	7,361,236
II. Corrections According to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 The Effect of Corrections of Errors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 The Effects of Changes in Accounting Policy		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I + II)		2,500,000	544,123	-	-	1,568,647	-	90,121	275,718	-	2,294,057	75,806	-	12,764	-	-	7,361,236
Changes in Period																	
IV. Increase/Decrease Related to Merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Marketable Securities Valuation Differences		-	-	-	-	-	-	-	-	-	-	81,319	-	-	-	-	81,319
VI. Hedging Funds (Active Part)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1 Cash-Flow Hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Revaluation Differences of Tangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Revaluation Differences of Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Bonus Shares of Associates, Subsidiaries and Entities under Common Control (Business Partners)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Foreign Exchange Differences		-	(640)	-	-	-	-	-	128	-	-	(2,148)	-	-	-	-	(2,660)
XI. Changes Resulted from Disposal of Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Changes Resulted from Reclassification of Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Effect of Changes in Shareholders' Equity of Associates to the Bank's Shareholders Equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Increase in Capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2 From Internal Resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Issuance of Share Certificates		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Share Cancellation Profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Adjustment to Paid-in Capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII. Other (*)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX. Net Profit or Losses		-	-	-	-	-	-	-	-	762,093	-	-	-	-	-	-	762,093
XX. Profit Distribution		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.1 Dividend Distributed		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.2 Transfers to Legal Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance (III+IV+V +...+XVIII+XIX+XX)		2,500,000	543,483	-	-	1,568,647	-	90,121	275,846	762,093	2,294,057	154,977	-	12,764	-	-	8,201,988
CURRENT PERIOD (31/03/2010)																	
I. Beginning Balance (**)		2,500,000	543,483	-	-	1,758,096	-	1,074,290	304,134	-	3,670,753	490,607	-	12,764	-	-	10,354,127
Changes in Period																	
II. Increase/Decrease Related to Merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Marketable Securities Valuation Differences		-	-	-	-	-	-	-	-	-	-	57,930	-	-	-	-	57,930
IV. Hedging Funds (Active Part)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Cash-Flow Hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Revaluation Differences of Tangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Revaluation Differences of Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Bonus Shares of Associates, Subsidiaries and Entities under Common Control (Business Partners)		-	-	-	-	-	-	-	-	-	-	-	-	1,052	-	-	1,052
VIII. Foreign Exchange Differences		-	24	-	-	-	-	-	(4)	-	-	1,339	-	-	-	-	1,359
IX. Changes Resulted from Disposal of Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Changes Resulted from Reclassification of Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Effect of Changes in Shareholders' Equity of Associates to the Bank's Shareholders Equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Increase in Capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2 From Internal Resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Issuance of Share Certificates		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Share Cancellation Profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Adjustment to Paid-in Capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Net Profit or Losses		-	-	-	-	-	-	-	-	912,589	-	-	-	-	-	-	912,589
XVIII. Profit Distribution		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.1 Dividend Distributed		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.2 Transfers to Legal Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balances (I+II+III+...+XVI+XVII+XVIII)		2,500,000	543,507	-	-	1,758,096	-	1,074,290	304,130	912,589	3,670,753	549,876	-	13,816	-	-	11,327,057

(1) Subsidiaries and entities under common control domiciled and operating abroad are followed by their fair values starting from December 31, 2008. In the current period, the revaluation differences according to about current values inspected from revaluation report prepared by independent valuation firm are presented in "Marketable Securities Valuation Differences" column.

The accompanying notes form an integrated part of these consolidated financial statements.

T.C. ZİRAAT BANKASI A.Ş.			
UNCONSOLIDATED STATEMENT OF CASH FLOW			
	Note	THOUSANDS OF TL	
		CURRENT PERIOD(*)	PRIOR PERIOD
		(01/01/2010-31/03/2010)	(01/01/2009-31/03/2009)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating Profit Before Changes in Operating Assets and Liabilities (+)		1,292,346	167,323
1.1.1 Interest Received(+)		3,471,228	3,692,306
1.1.2 Interest Paid(-)		(1,565,350)	(2,393,181)
1.1.3 Dividend Received(+)		14,354	6,188
1.1.4 Fees and Commissions Received(+)		145,010	149,721
1.1.5 Other Income(+)		40,257	29,940
1.1.6 Collections from Previously Written Off Loans and Other Receivables(+)		189,435	97,386
1.1.7 Payments to Personnel and Service Suppliers(-)		(298,574)	(257,841)
1.1.8 Taxes Paid(-)		(266,460)	(222,811)
1.1.9 Other(+/-)		(437,554)	(934,385)
1.2 Changes in Operating Assets and Liabilities		(2,333,514)	2,118,013
1.2.1 Net Increase / Decrease in Financial Assets Held for Trading(+/-)		88,647	(15,977)
1.2.2 Net Increase / Decrease in Due from Banks and Other Financial Institutions(+/-)			
1.2.3 Net Increase / Decrease in Loans(+/-)		58,046	2,813
1.2.4 Net Increase / Decrease in Other Assets(+/-)		(2,657,193)	(972,146)
1.2.5 Net Increase / (Decrease) in Bank Deposits(+/-)		(146,801)	(6,154)
1.2.6 Net Increase / (Decrease) in Other Deposits(+/-)		(160,389)	(957,331)
1.2.7 Net Increase / (Decrease) in Loans Borrowed(+/-)		3,849,266	4,613,778
1.2.8 Net Increase / (Decrease) in Matured Payables(+/-)		(2,212)	2,203
1.2.9 Net Increase / (Decrease) in Other Liabilities(+/-)		-	-
I. Net Cash Provided from Banking Operations (+/-)		(1,041,168)	2,285,336
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net Cash Provided from Investing Activities (+/-)		(1,945,584)	(4,306,846)
2.1 Cash Paid for Purchase of Associates, Subsidiaries and Entities under Common Control (-)		-	(34,938)
2.2 Cash Obtained from Sale of Associates, Subsidiaries and Entities under Common Control (+)		-	3,212
2.3 Fixed Assets Purchases(-)		(1,597)	(18,005)
2.4 Fixed Assets Sales(+)		296	-
2.5 Cash Paid for Purchase of Financial Assets Available for Sale(-)		(2,971,740)	(3,900,656)
2.6 Cash Obtained from Sale of financial Assets Available for Sale(+)		-	-
2.7 Cash Paid for Purchase of Investment Securities(-)		(1,829,181)	(2,406,522)
2.8 Cash Obtained from sale of Investment Securities(+)		2,856,638	2,050,063
2.9 Other(+/-)		-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Provided from Financing Activities (+/-)		(1)	(950)
3.1 Cash Obtained from Funds Borrowed and Securities Issued(+)		-	-
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued(-)		-	-
3.3 Marketable Securities Issued(+)		-	-
3.4 Dividends Paid(-)		-	-
3.5 Payments for Finance Leases(-)		(1)	(950)
3.6 Other(+/-)		-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents (+/-)		107,851	423,211
V. Net Increase in Cash and Cash Equivalents (I+II+III+IV)		(2,878,902)	(1,599,249)
VI. Cash and Cash Equivalents at the Beginning of the Period (+)		12,816,573	12,888,801
VII. Cash and Cash Equivalents at the End of the Period (V+VI)		9,937,671	11,289,552

(*) Although the reserve requirements held in restricted accounts of The Central Bank of the Republic of Turkey and foreign central banks were included as cash and cash equivalents at the beginning and at the end of previous periods, they are not included as cash and cash equivalents in the statement of cash flow at 31 March 2010.