

**TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI
ANONİM ŞİRKETİ**

**CONSOLIDATED FINANCIAL STATEMENTS
AND RELATED DISCLOSURES AS OF 30 SEPTEMBER 2025
WITH AUDITORS' REVIEW REPORT**

**(CONVENIENCE TRANSLATION OF CONSOLIDATED FINANCIAL
STATEMENTS AND RELATED DISCLOSURES
ORIGINALLY ISSUED IN TURKISH)**



AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

(Convenience translation of the independent auditor's review report originally issued in Turkish, See Note I.b of Section Three)

To the General Assembly of Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi

Introduction

We have reviewed the consolidated balance sheet of Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi (the "Bank") and its consolidated subsidiaries (collectively referred to as the "Group") as at 30 September 2025 and the related consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders' equity, consolidated statement of cash flows and summary of significant accounting policies and other explanatory notes to the consolidated financial statements for the nine-month period then ended. The Group management is responsible for the preparation and fair presentation of interim financial information in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 ("TAS 34") "Interim Financial Reporting" for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit conducted in accordance with Standards on Auditing and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.

Basis for the Qualified Conclusion

As explained in Section Five Part II. 9.3 and IV. 4 of Explanations and Notes to the Consolidated Financial Statements; the free provision amounting to TRY 9,000,000 thousand, which was fully provided in prior years outside of the requirements of BRSA Accounting and Financial Reporting Legislation, was reversed in the current period by the Group management as at 30 September 2025 in the accompanying consolidated financial statements. Had this free provision not been accounted for in prior years and not been reversed in the current year, Current Period Profit or Loss would have decreased by TL 9.000.000 thousand, and Prior Periods' Profit or Loss would have increased by TL 9.000.000 thousand as at 30 September 2025.



Qualified Conclusion

Based on our review, except for the effects of the matter on the interim consolidated financial statements described in the basis for the qualified conclusion paragraph above, nothing has come to our attention that causes us to believe that the accompanying consolidated financial information do not present fairly in all material respects the interim consolidated financial position of the Group at 30 September 2025 and the results of its consolidated performance and its consolidated cash flows for the nine-month period then ended in accordance with the BRSA Accounting and Financial Reporting Legislation.

Report on other regulatory requirements arising from legislation

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the accompanying interim activity report in Section Seven, is not consistent with the reviewed consolidated financial statements and disclosures in all material respects.

Additional Paragraph for Convenience Translation:

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board including the application of IAS 29 - Financial Reporting in Hyperinflationary Economies as of 30 September 2025. Accordingly, the accompanying consolidated financial statements are not intended to present fairly the consolidated financial position, results of operations, changes in equity and cash flows of the Group in accordance with IFRS.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Didem Demer Kaya, SMMM
Independent Auditor

Istanbul, 6 November 2025

**THE CONSOLIDATED FINANCIAL REPORT OF
TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş. AS OF 30 SEPTEMBER 2025**

The Bank's Headquarter Address: Finanskent Mahallesi Finans Caddesi
No:44/A Ümraniye/İSTANBUL
Phone: (216) 590 20 00
Facsimile: (216) 590 89 01
Website: www.ziraatbank.com.tr

The consolidated financial report for the nine-month prepared in accordance with the “Communiqué on the Financial Statements and Related Policies and Disclosures to be Publicly Announced” as regulated by the Banking Regulation and Supervision Agency, is consist of the section listed below.

- GENERAL INFORMATION ABOUT THE PARENT BANK
- CONSOLIDATED FINANCIAL STATEMENTS OF THE PARENT BANK
- EXPLANATIONS ON THE ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION ON THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP
- EXPLANATIONS AND DISCLOSURES RELATED TO THE CONSOLIDATED FINANCIAL STATEMENTS
- AUDITOR'S REVIEW REPORT
- INTERIM ACTIVITY REPORT

Within the framework of this nine-month financial report, our consolidated financial statements of subsidiaries, associates and entities under common control are as follows:

DOMESTIC SUBSIDIARIES

Ziraat Yatırım Menkul Değerler A.Ş.
Ziraat Portföy Yönetimi A.Ş.
Ziraat Katılım Bankası A.Ş.
Ziraat Gayrimenkul Yatırım Ortaklığı A.Ş.
Ziraat Dinamik Banka A.Ş.
Ziraat Finansal Teknolojiler Elektronik Para ve Ödeme Hizmetleri A.Ş.
Ziraat Finansal Kiralama A.Ş.

FOREIGN SUBSIDIARIES

Ziraat Bank International AG
Ziraat Bank BH d.d.
Ziraat Bank (Moscow) JSC
Kazakhstan Ziraat International Bank
Ziraat Bank Azerbaijan ASC
Ziraat Bank Montenegro AD
JSC Ziraat Bank Georgia
Ziraat Bank Uzbekistan JSC
Ziraat Bank Kosova JSC

ASSOCIATES

Arap Türk Bankası A.Ş.
Birleşim Varlık Yönetim A.Ş.

ENTITIES UNDER COMMON CONTROL

Turkmen Turkish Joint Stock Commercial Bank

In addition, Ziraat DPR Finance Company, which is a “Structured Entity”, although not a subsidiary of our Bank, is included in the consolidation.

The accompanying consolidated financial statements and notes to these financial statements for the nine-month period which are expressed, unless otherwise stated, in thousands of Turkish Lira have been prepared and presented based on the accounting books of the Bank in accordance with the Regulation on the Principles and Procedures Regarding Banks' Accounting and Keeping of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and related appendices and interpretations of these, and have been limited reviewed.

Burhaneddin TANYERİ
Chairman of the Board

Alpaslan ÇAKAR
Member of the Board,
CEO

Fazlı KILIÇ
Member of the Board,
Member of the Audit Committee

Fatih AYDOĞAN
Member of the Board,
Member of the Audit Committee

Süleyman YALÇIN
Executive Vice President for
Financial Coordination

Rehber BİRKAN
Senior Vice President of
Financial
Coordination and Reporting

For the questions regarding this financial report, contact details of the personnel in charge are presented below:
Name/Title : Menşure BEŞKAYA / Financial Statements Department Manager
Telephone Number : 0216 590 59 24

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TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

SECTION ONE

GENERAL INFORMATION ABOUT THE PARENT BANK

I. HISTORY OF THE PARENT BANK INCLUDING ITS INCORPORATION DATE, INITIAL LEGAL STATUS AND AMENDMENTS TO LEGAL STATUS

The foundation of Türkiye Cumhuriyeti Ziraat Bankası A.Ş. ("Ziraat Bankası", "Bank" or "The Parent Bank") is based on Government Funds established in 1863. In 1883, Government Funds were replaced with Benefit Funds. The Parent Bank was officially established by the re-organization of the Benefit Funds in 1888, to grant loans to farmers, to accept interest-bearing deposits and to act as a moneylender and an intermediary for the agricultural operations. All shares of the Parent Bank, which was given the authority to perform all banking activities, belonged to the Republic of Türkiye Prime Ministry Undersecretariat of Treasury ("Treasury") transferred to the Türkiye Wealth Fund with the decision of the Council of Ministers numbered 2017/9756 dated 24 January 2017. The Parent Bank's head office is located in Istanbul.

II. EXPLANATION ABOUT THE PARENT BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE PARENT BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE PARENT BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THE PARENT BANK BELONGS TO

The total share capital of the Parent Bank is TL 84.600.000. This capital is divided into 84.600.000.000 registered share with a nominal value of TL 1 each and is fully paid. The Parent Bank's sole and controlling shareholder is the Türkiye Wealth Fund.

III. INFORMATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, CEO AND EXECUTIVE VICE PRESIDENTS, CHANGES IN THESE MATTERS (IF ANY) AND SHARES OF THE PARENT BANK THEY POSSESS

Name	Administrative Function
Members of the Board of Directors	
Burhaneddin TANYERİ	Chairman
Alpaslan ÇAKAR	CEO and Member
Veysi KAYNAK	Vice Chairman and Member
Abdullah Erdem CANTİMUR	Member
Fatih AYDOĞAN	Member
Fazlı KILIÇ	Member
Feyzi ÇUTUR	Member
Serdar KILIÇ	Member
Serruh KALELİ	Member
Audit Committee Members	
Fatih AYDOĞAN	Member
Fazlı KILIÇ	Member
Executive Vice Presidents (*)	
Ahmet ACAR	Credit Risk Monitoring and Liquidation
Cüneyt SAĞLIK	Digital Banking and Payment Systems
Emrah GÜNDÜZ	Banking Operations and Corporate Communications
Ferhat PİŞMAF	Commercial Banking
Hüseyin ÖZUYSAL	Human Resources
Mehmet Şükrü TAŞCI	Corporate Banking
Süleyman YALÇIN	Financial Coordination
Ümit URFALIOĞLU	Credit Allocation and Management
Yasin ÖZTÜRK	Treasury Management
Yüksel CESUR	Retail Banking

(*) With the Board of Directors decision numbered 19/1 dated 10 July 2025, Ferhat PİŞMAF was appointed as Executive Vice President of Commercial Banking, Mehmet Şükrü TAŞCI as Executive Vice President of Corporate Banking, and Ümit URFALIOĞLU as Executive Vice President of Credit Allocation and Management.

The Bank's Chairman and Members of the Board of Directors, Members of the Audit Committee, General Manager and Executive Vice Presidents do not own any shares of the Bank.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

GENERAL INFORMATION ABOUT THE PARENT BANK (Continued)

IV. INFORMATION ABOUT THE PERSONS AND INSTITUTIONS THAT HAVE QUALIFIED SHARES ATTRIBUTABLE TO THE PARENT BANK

Name/Trade Name	Amount of Share	Percentage of Share (%)	Paid-in Shares	Unpaid Shares
Türkiye Wealth Fund	84.600.000	100	84.600.000	-

The Bank's sole shareholder is the Türkiye Wealth Fund.

V. SUMMARY INFORMATION ON THE PARENT BANK'S ACTIVITIES AND SERVICES

The purpose of activity of the Parent Bank is stated in articles of association as to perform all kinds of banking activities including acceptance of deposits. For this purpose, the Parent Bank can perform all sorts of operations, without prejudice to the provisions of the banking regulations and other legislations, such as launching all kinds of cash and non-cash loans in terms of Turkish Lira and foreign currencies, acting as an intermediary in trade and issue of the financial instruments that are used in local and international markets, performing investment banking transactions, forwards dealing in domestic and foreign futures markets, providing funds from interbank money market, domestic and foreign markets, making all kinds of capital market transactions, acting as an intermediary in export and import transactions, acting as an agency for insurance and other financial institutions, participating in all sort of partnership that is founded by domestic or foreign banks or participated by them within the terms of the related legislation or establishing new partnerships for this purpose, performing all kinds of transactions, such as; acquiring limited real and personal claims like all kinds of movable and immovable goods, industrial and intellectual properties, right of usufruct, easement, superficies and disposing and transferring acquired properties and rights, placing pledge and mortgage on those properties and rights, releasing pledged and mortgaged items and declaring leasing agreements and sale commitments to the registry office.

As of 30 September 2025, the Parent Bank carries its activities with a grand total of 1.748 branches; (31 December 2024: 1.753 domestic branches) and branches abroad which are London branch in England, Baghdad and Arbil branches in Iraq, Athens, Komotini, and Xanthi branches in Greece, Sofia, Plovdiv, Kardzhali, Varna, Burgas and Shumen branches in Bulgaria, Jeddah branch in Saudi Arabia, Bahrain branch in Bahrain, Lefkoşa, Girne, Güzelyurt, Gazimağusa, Gönyeli, Taşkinköy, Karaoğlanoğlu, İskele and Bulvar Gazimağusa branches in Turkish Republic of Northern Cyprus, Algeria Branch in Algeria. It operates with a total of 24 branches and total of 1.772 branches, besides the Bank operates in the United Arab Emirates through its Dubai Representative Office and in Egypt through its Cairo Representative Office (31 December 2024: 1.781 branches).

The Parent Bank and the consolidated subsidiaries in Note III of Section Three are referred to 'Group'.

As of 30 September 2025, the Group has 30.877 employees (31 December 2024: 30.682).

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

GENERAL INFORMATION ABOUT THE PARENT BANK (Continued)

VI. DIFFERENCES BETWEEN THE COMMUNIQUE ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND TURKISH ACCOUNTING STANDARDS AND SHORT EXPLANATION ABOUT THE ENTITIES SUBJECT TO FULL CONSOLIDATION OR PROPORTIONAL CONSOLIDATION AND ENTITIES WHICH ARE DEDUCTED FROM EQUITY OR ENTITIES WHICH ARE NOT INCLUDED IN THESE THREE METHODS

According to Communiqué regarding the Preparation of the Consolidated Financial Statements and Turkish Accounting Standards, Arap Türk Bankası A.Ş. and Birleşim Varlık Yönetim A.Ş. are among the associates of the Parent Bank, and Turkmen Turkish Joint Stock Commercial Bank, entity under common control of the Parent Bank, are accounted by using equity method in the consolidated financial statements of the Parent Bank.

Ziraat Teknoloji A.Ş. and Ziraat Finansal Yatırımlar A.Ş., which are subsidiaries, are not consolidated in the consolidated financial statements within the scope of the "Communiqué on the Preparation of Consolidated Financial Statements of Banks" because they are not financial institutions. Bileşim Finansal Teknolojiler ve Ödeme Sistemleri A.Ş., which is among the subsidiaries, is not consolidated because it is not a financial institution.

VII. CURRENT OR LIKELY, ACTUAL OR LEGAL BARRIERS TO IMMEDIATE TRANSFER OF EQUITY OR REPAYMENT OF DEBTS BETWEEN THE PARENT BANK AND ITS SUBSIDIARIES

None.

SECTION TWO

Consolidated Financial Statements

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TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

I- CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Note (Section Five I)	Current Period 30 September 2025			Prior Period 31 December 2024		
ASSETS			TL	FC	Total	TL	FC	Total
I.	FINANCIAL ASSETS (NET)		1.625.220.102	1.864.916.532	3.490.136.634	1.035.632.667	1.097.360.964	2.132.993.631
1.1	Cash and Cash Equivalents		794.910.613	1.090.762.608	1.885.673.221	522.119.649	588.888.450	1.111.008.099
1.1.1	Cash and Balances with Central Bank	(1)	586.846.116	744.017.124	1.330.863.240	481.484.150	488.620.638	970.104.788
1.1.2	Banks	(4)	21.712.189	346.830.018	368.542.207	11.391.228	100.329.471	111.720.699
1.1.3	Money Markets Receivables		186.359.086	-	186.359.086	29.248.477	-	29.248.477
1.1.4	Expected Loss Provision (-)		6.778	84.534	91.312	4.206	61.659	65.865
1.2	Financial Assets at Fair Value Through Profit or Loss	(2)	48.466.675	213.209.181	261.675.856	20.275.029	90.858.492	111.133.521
1.2.1	Government Debt Securities		14.072.876	208.354.451	222.427.327	830.289	86.180.888	87.011.177
1.2.2	Equity Instruments		67.041	-	67.041	54.317	-	54.317
1.2.3	Other Financial Assets		34.326.758	4.854.730	39.181.488	19.390.423	4.677.604	24.068.027
1.3	Financial Assets at Fair Value Through Other Comprehensive Income	(5),(6)	759.409.958	552.936.003	1.312.345.961	482.368.847	414.666.763	897.035.610
1.3.1	Government Debt Securities		755.478.630	544.194.872	1.299.673.502	478.843.727	411.786.029	890.629.756
1.3.2	Equity Instruments		3.876.509	245.327	4.121.836	3.488.740	205.782	3.694.522
1.3.3	Other Financial Assets		54.819	8.495.804	8.550.623	36.380	2.674.952	2.711.332
1.4	Derivative Financial Assets	(3)	22.432.856	8.008.740	30.441.596	10.869.142	2.947.259	13.816.401
1.4.1	Derivative Financial Assets at Fair Value Through Profit or Loss		22.432.856	8.008.740	30.441.596	10.869.142	2.947.259	13.816.401
1.4.2	Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II.	FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		3.052.861.977	1.704.038.017	4.756.899.994	2.312.047.740	1.227.217.487	3.539.265.227
2.1	Loans	(7)	2.689.349.217	1.675.772.304	4.365.121.521	1.976.291.351	1.231.204.782	3.207.496.133
2.2	Lease Receivables	(12)	33.613.039	51.024.904	84.637.943	34.131.462	19.183.729	53.315.191
2.3	Factoring Receivables		-	7.619	7.619	-	-	-
2.4	Other Financial Assets Measured at Amortized Cost	(8)	396.544.739	26.606.008	423.150.747	350.044.804	24.034.476	374.079.280
2.4.1	Government Debt Securities		396.416.101	24.010.289	420.426.390	346.761.174	22.196.122	368.957.296
2.4.2	Other Financial Assets		128.638	2.595.719	2.724.357	3.283.630	1.838.354	5.121.984
2.5	Expected Credit Loss (-)		66.645.018	49.372.818	116.017.836	48.419.877	47.205.500	95.625.377
III.	NON-CURRENT ASSETS OR DISPOSAL GROUPS “HELD FOR SALE” AND “HELD FROM DISCONTINUED OPERATIONS” (Net)	(15)	13.716.846	595.533	14.312.379	7.664.686	603.050	8.267.736
3.1	Held for Sale Purpose		13.716.846	595.533	14.312.379	7.664.686	603.050	8.267.736
3.2	Held from Discontinued Operations		-	-	-	-	-	-
IV.	EQUITY INVESTMENTS		10.481.413	2.347.498	12.828.911	8.389.238	2.091.095	10.480.333
4.1	Investments in Associates (Net)	(9)	1.201.122	18.519	1.219.641	1.524.832	15.892	1.540.724
4.1.1	Associates Valued Based on Equity Method		983.100	-	983.100	591.903	-	591.903
4.1.2	Unconsolidated Associates		218.022	18.519	236.541	932.929	15.892	948.821
4.2	Subsidiaries (Net)	(10)	9.280.291	-	9.280.291	6.864.406	35.974	6.900.380
4.2.1	Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2	Unconsolidated Non-Financial Subsidiaries		9.280.291	-	9.280.291	6.864.406	35.974	6.900.380
4.3	Entities under Common Control (Joint Ventures) (Net)	(11)	-	2.328.979	2.328.979	-	2.039.229	2.039.229
4.3.1	Joint Ventures Valued Based on Equity Method		-	2.328.979	2.328.979	-	2.039.229	2.039.229
4.3.2	Unconsolidated Joint Ventures		-	-	-	-	-	-
V.	PROPERTY AND EQUIPMENT (Net)	(17)	103.641.298	7.341.262	110.982.560	95.808.115	4.465.484	100.273.599
VI.	INTANGIBLE ASSETS (Net)		11.987.424	669.125	12.656.549	7.912.657	493.157	8.405.814
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		11.987.424	669.125	12.656.549	7.912.657	493.157	8.405.814
VII.	INVESTMENT PROPERTY (Net)	(14)	2.178.094	-	2.178.094	2.173.560	-	2.173.560
VIII.	CURRENT TAX ASSET		6.302	231.249	237.551	38.357	47.169	85.526
IX.	DEFERRED TAX ASSET	(19)	48.182.286	87.750	48.270.036	42.448.927	62.232	42.511.159
X.	OTHER ASSETS (Net)	(20)	174.088.979	47.632.006	221.720.985	93.955.846	12.713.355	106.669.201
TOTAL ASSETS			5.042.364.721	3.627.858.972	8.670.223.693	3.606.071.793	2.345.053.993	5.951.125.786

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

II- CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) LIABILITIES	Note (Section Five II)	Current Period 30 September 2025			Prior Period 31 December 2024		
		TL	FC	Total	TL	FC	Total
I. DEPOSITS	(1)	3.254.810.510	2.292.669.284	5.547.479.794	2.620.523.879	1.580.199.408	4.200.723.287
II. FUNDS BORROWED	(3)	117.446.310	621.175.197	738.621.507	121.522.121	402.167.320	523.689.441
III. MONEY MARKETS BORROWINGS	(4)	505.637.218	279.983.924	785.621.142	99.156.801	113.354.777	212.511.578
IV. SECURITIES ISSUED (Net)	(5)	21.501.612	391.639.187	413.140.799	14.798.604	190.978.524	205.777.128
4.1 Bills		-	5.197.537	5.197.537	-	96.864.379	96.864.379
4.2 Asset Backed Securities		21.501.612	61.475.791	82.977.403	14.798.604	17.645.676	32.444.280
4.3 Bonds		-	324.965.859	324.965.859	-	76.468.469	76.468.469
V. FUNDS		60.931	-	60.931	37.392	-	37.392
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		60.931	-	60.931	37.392	-	37.392
VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII. DERIVATIVE FINANCIAL LIABILITIES	(2)	6.083.020	14.194.409	20.277.429	1.240.137	11.302.894	12.543.031
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		6.083.020	14.194.409	20.277.429	1.240.137	11.302.894	12.543.031
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII. FACTORING LIABILITIES		-	-	-	-	-	-
IX. LEASE LIABILITIES (Net)	(7)	10.854.871	469.563	11.324.434	7.726.093	381.933	8.108.026
X. PROVISIONS	(9)	22.778.213	4.551.001	27.329.214	27.701.939	5.186.741	32.888.680
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		13.312.851	70.234	13.383.085	10.862.083	46.236	10.908.319
10.3 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4 Other Provisions		9.465.362	4.480.767	13.946.129	16.839.856	5.140.505	21.980.361
XI. CURRENT TAX LIABILITY	(10)	44.490.594	254.080	44.744.674	20.310.383	194.656	20.505.039
XII. DEFERRED TAX LIABILITY	(10)	3.078.512	51.380	3.129.892	2.192.807	15.879	2.208.686
XIII. LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "HELD FROM DISCONTINUED OPERATIONS" (Net)	(11)	-	-	-	-	-	-
13.1 Held for Sale Purpose		-	-	-	-	-	-
13.2 Held from Discontinued Operations		-	-	-	-	-	-
XIV. SUBORDINATED DEBT INSTRUMENTS	(12)	4.454.741	92.854.841	97.309.582	4.020.879	73.161.980	77.182.859
14.1 Loans		4.454.741	2.017.696	6.472.437	4.020.879	1.489.800	5.510.679
14.2 Other Debt Instruments		-	90.837.145	90.837.145	-	71.672.180	71.672.180
XV. OTHER LIABILITIES	(6)	227.998.047	128.254.819	356.252.866	147.659.109	26.005.466	173.664.575
XVI. SHAREHOLDERS' EQUITY	(13)	622.221.532	2.709.897	624.931.429	491.476.584	(10.190.520)	481.286.064
16.1 Paid-in capital		84.600.000	-	84.600.000	84.600.000	-	84.600.000
16.2 Capital Reserves		-	-	-	-	-	-
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		-	-	-	-	-	-
16.3 Accumulated Other Comprehensive Income or Expense Not Reclassified Through Profit or Loss		60.961.564	1.156.904	62.118.468	63.638.369	916.483	64.554.852
16.4 Accumulated Other Comprehensive Income or Expense Reclassified Through Profit or Loss		12.938.331	(7.931.404)	5.006.927	3.436.881	(17.144.771)	(13.707.890)
16.5 Profit Reserves		316.403.361	9.484.397	325.887.758	210.619.997	6.037.768	216.657.765
16.5.1 Legal Reserves		18.443.704	565.945	19.009.649	13.135.374	431.410	13.566.784
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		297.664.031	177.999	297.842.030	197.103.771	114.877	197.218.648
16.5.4 Other Profit Reserves		295.626	8.740.453	9.036.079	380.852	5.491.481	5.872.333
16.6 Profit or (Loss)		137.196.525	-	137.196.525	119.108.306	-	119.108.306
16.6.1 Prior Periods' Profit or (Loss)		12.553.771	-	12.553.771	3.927.804	-	3.927.804
16.6.2 Current Period Profit or (Loss)		124.642.754	-	124.642.754	115.180.502	-	115.180.502
16.7 Minority Interest		10.121.751	-	10.121.751	10.073.031	-	10.073.031
TOTAL LIABILITIES		4.841.416.111	3.828.807.582	8.670.223.693	3.558.366.728	2.392.759.058	5.951.125.786

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET COMMITMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

III. CONSOLIDATED OFF-BALANCE SHEET COMMITMENTS		Note (Section Five III)	Current Period 30 September 2025			Prior Period 31 December 2024		
			TL	FC	Total	TL	FC	Total
A.	OFF-BALANCE SHEET COMMITMENTS (I+II+III)		2,672,097,338	2,519,349,152	5,191,446,490	1,877,082,917	1,920,454,854	3,797,537,771
I.	GUARANTEES AND WARRANTIES	(1)	612,162,346	988,553,325	1,600,715,671	513,206,135	700,877,795	1,214,083,930
1.1	Letters of Guarantee		609,211,443	759,322,248	1,368,533,691	468,117,823	571,027,450	1,039,145,273
1.1.1	Guarantees Subject to State Tender Law		9,813,651	153,584,951	163,398,602	8,820,579	112,789,131	121,609,710
1.1.2	Guarantees Given for Foreign Trade Operations		479,023,714	481,160,570	960,184,284	355,414,111	364,401,012	719,815,123
1.1.3	Other Letters of Guarantee		120,374,078	124,576,727	244,950,805	103,883,133	93,837,307	197,720,440
1.2	Bank Acceptances		119,942	10,038,690	10,158,632	218,075	6,175,450	6,393,525
1.2.1	Import Letter of Acceptance		119,942	9,807,932	9,927,874	218,075	6,042,212	6,260,287
1.2.2	Other Bank Acceptances		-	230,758	230,758	-	133,238	133,238
1.3	Letters of Credit		131,601	197,464,342	197,595,943	448,136	123,233,097	123,681,233
1.3.1	Documentary Letters of Credit		131,601	196,867,302	196,998,903	448,136	120,907,059	121,355,195
1.3.2	Other Letters of Credit		-	597,040	597,040	-	2,326,038	2,326,038
1.4	Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5	Endorsements		-	-	-	44,319,658	430,243	44,749,901
1.5.1	Endorsements to the Central Bank of Türkiye		-	-	-	44,319,658	430,243	44,749,901
1.5.2	Other Endorsements		-	-	-	-	-	-
1.6	Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7	Factoring Guarantees		-	-	-	-	-	-
1.8	Other Guarantees		-	170,081	170,081	5,989	11,555	17,544
1.9	Other Collaterals		2,699,360	21,557,964	24,257,324	96,454	-	96,454
II.	COMMITMENTS	(1)	1,756,910,195	178,196,534	1,935,106,729	1,271,626,037	198,587,551	1,470,213,588
2.1	Irrevocable Commitments		1,756,910,195	68,216,656	1,825,126,851	1,271,626,037	103,651,572	1,375,277,609
2.1.1	Asset Purchase and Sale Commitments		8,684,888	42,919,857	51,604,745	39,150,634	86,288,144	125,438,778
2.1.2	Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3	Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4	Loan Granting Commitments		232,805,116	7,468,855	240,273,971	180,244,460	186,377	180,430,837
2.1.5	Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6	Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7	Commitments for Cheque Payments		43,979,249	700	43,979,949	31,974,290	519	31,974,809
2.1.8	Tax and Fund Liabilities from Export Commitments		807,829	-	807,829	627,241	-	627,241
2.1.9	Commitments for Credit Card Limits		1,089,270,611	421,498	1,089,692,109	868,579,298	290,215	868,869,513
2.1.10	Commitments for Credit Cards and Banking Services Promotions		1,029,670	-	1,029,670	334,219	-	334,219
2.1.11	Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12	Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13	Other Irrevocable Commitments		380,332,832	17,405,746	397,738,578	150,715,895	16,886,317	167,602,212
2.2	Revocable Commitments		-	109,979,878	109,979,878	-	94,935,979	94,935,979
2.2.1	Revocable Loan Granting Commitments		-	7,375,707	7,375,707	-	5,949,373	5,949,373
2.2.2	Other Revocable Commitments		-	102,604,171	102,604,171	-	88,986,606	88,986,606
III.	DERIVATIVE FINANCIAL INSTRUMENTS		303,024,797	1,352,599,293	1,655,624,090	92,250,745	1,020,989,508	1,113,240,253
3.1	Hedging Derivative Financial Instruments		-	-	-	-	-	-
3.1.1	Transactions for Fair Value Hedge		-	-	-	-	-	-
3.1.2	Transactions for Cash Flow Hedge		-	-	-	-	-	-
3.1.3	Transactions for Foreign Net Investment Hedge		-	-	-	-	-	-
3.2	Trading Derivative Financial Instruments		303,024,797	1,352,599,293	1,655,624,090	92,250,745	1,020,989,508	1,113,240,253
3.2.1	Forward Foreign Currency Buy/Sell Transactions		24,969,151	57,497,758	82,466,909	11,485,542	29,817,318	41,302,860
3.2.1.1	Forward Foreign Currency Transactions-Buy		12,589,070	28,689,135	41,278,205	5,760,698	14,914,951	20,675,649
3.2.1.2	Forward Foreign Currency Transactions-Sell		12,380,081	28,808,623	41,188,704	5,724,844	14,902,367	20,627,211
3.2.2	Swap Transactions Related to Foreign Currency and Interest Rates		276,561,536	1,231,386,796	1,507,948,332	80,765,203	919,430,957	1,000,196,160
3.2.2.1	Foreign Currency Swap-Buy		23,990,019	627,628,208	651,618,227	713,727	438,692,262	439,405,989
3.2.2.2	Foreign Currency Swap-Sell		252,571,517	398,728,854	651,300,371	78,731,476	358,751,525	437,483,001
3.2.2.3	Interest Rate Swap-Buy		-	102,514,867	102,514,867	660,000	60,993,585	61,653,585
3.2.2.4	Interest Rate Swap-Sell		-	102,514,867	102,514,867	660,000	60,993,585	61,653,585
3.2.3	Foreign Currency, Interest rate and Securities Options		1,494,110	63,714,739	65,208,849	-	71,741,233	71,741,233
3.2.3.1	Foreign Currency Options-Buy		747,055	31,857,368	32,604,423	-	35,870,616	35,870,616
3.2.3.2	Foreign Currency Options-Sell		747,055	31,857,371	32,604,426	-	35,870,617	35,870,617
3.2.3.3	Interest Rate Options-Buy		-	-	-	-	-	-
3.2.3.4	Interest Rate Options-Sell		-	-	-	-	-	-
3.2.3.5	Securities Options-Buy		-	-	-	-	-	-
3.2.3.6	Securities Options-Sell		-	-	-	-	-	-
3.2.4	Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1	Foreign Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2	Foreign Currency Futures-Sell		-	-	-	-	-	-
3.2.5	Interest Rate Futures		-	-	-	-	-	-
3.2.5.1	Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2	Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6	Other		-	-	-	-	-	-
B.	CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		13,259,986,355	3,811,671,426	17,071,657,781	9,743,400,245	2,570,144,309	12,313,544,554
IV.	ITEMS HELD IN CUSTODY		2,030,687,042	718,703,505	2,749,390,547	1,611,567,990	483,039,686	2,094,607,676
4.1	Customer Fund and Portfolio Balances		-	-	-	-	-	-
4.2	Investment Securities Held in Custody		80,189,480	177,844,070	258,033,550	31,877,236	201,382,193	233,259,429
4.3	Cheques Received for Collection		204,195,195	13,964,021	218,159,216	166,273,845	4,623,487	170,897,332
4.4	Commercial Notes Received for Collection		103,887,847	8,824,226	112,712,073	90,602,392	4,932,401	95,534,793
4.5	Other Assets Received for Collection		8,816	-	8,816	8,816	-	8,816
4.6	Assets Received for Public Offering		941,059,684	170,381,562	1,111,441,246	932,961,012	72,037,159	1,004,998,171
4.7	Other Items Under Custody		701,344,371	293,345,364	994,689,735	389,843,040	170,288,992	560,132,032
4.8	Custodians		1,649	54,344,262	54,345,911	1,649	29,775,454	29,777,103
V.	PLEDGES RECEIVED		11,224,116,444	3,053,414,933	14,277,531,377	8,127,472,318	2,059,171,626	10,186,643,944
5.1	Marketable Securities		10,866,719	14,684,609	25,551,328	7,101,062	12,417,866	19,518,928
5.2	Guarantee Notes		106,253,208	84,848,407	191,101,615	69,875,620	52,621,678	122,497,298
5.3	Commodity		58,352,471	38,587,835	96,940,306	49,083,854	19,258,010	68,341,864
5.4	Warranty		-	-	-	-	-	-
5.5	Immovable		10,012,098,718	2,059,004,391	12,071,103,109	7,148,609,205	1,344,543,384	8,493,152,589
5.6	Other Pledged Items		1,036,534,585	856,029,412	1,892,563,997	852,797,368	630,204,376	1,483,001,744
5.7	Pledged Items-Depository		10,743	260,279	271,022	5,209	126,312	131,521
VI.	ACCEPTED BILL, GUARANTEES AND WARRANTIES		5,182,869	39,552,988	44,735,857	4,359,937	27,932,997	32,292,934
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)			15,932,083,693	6,331,020,578	22,263,104,271	11,620,483,162	4,490,599,163	16,111,082,325

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS INCOME AND EXPENSE ITEMS		Note (Section Five IV)	Current Period 1 January- 30 September 2025	Prior Period 1 January- 30 September 2024	Current Period 1 July- 30 September 2025	Prior Period 1 July- 30 September 2024
I. INTEREST INCOME		(1)	1.143.707.423	713.152.182	420.372.588	273.815.545
1.1 Interest on Loans			730.382.897	481.594.096	271.938.986	179.869.963
1.2 Interest on Reserve Requirements			105.762.581	41.168.704	37.862.324	23.330.089
1.3 Interest on Banks			11.133.846	6.752.875	3.552.586	2.992.591
1.4 Interest on Money Market Transactions			25.297.944	3.363.674	5.077.950	65.135
1.5 Interest on Marketable Securities Portfolio			252.753.253	165.717.152	94.965.737	62.671.685
1.5.1 Fair Value Through Profit or Loss			1.821.519	2.025.140	789.747	435.205
1.5.2 Fair Value Through Other Comprehensive Income			180.035.282	105.899.757	69.641.149	41.186.231
1.5.3 Measured at Amortised Cost			70.896.452	57.792.255	24.534.841	21.050.249
1.6 Financial Lease Interest Income			12.968.156	11.293.671	4.968.733	3.739.496
1.7 Other Interest Income			5.408.746	3.262.010	2.006.272	1.146.586
II. INTEREST EXPENSE (-)		(2)	914.255.614	610.892.640	327.106.406	233.701.179
2.1 Interest on Deposits			727.129.318	541.108.468	264.525.293	202.211.390
2.2 Interest on Funds Borrowed			53.194.145	22.347.035	14.943.629	10.345.340
2.3 Interest Expense on Money Market Transactions			103.062.560	31.241.676	36.821.771	14.446.204
2.4 Interest on Securities Issued			24.886.212	13.113.960	9.494.759	5.806.735
2.5 Interest on Leases			2.707.666	1.600.407	1.007.221	706.946
2.6 Other Interest Expenses			3.275.713	1.481.094	313.733	184.564
III. NET INTEREST INCOME/EXPENSE (I - II)			229.451.809	102.259.542	93.266.182	40.114.366
IV. NET FEES AND COMMISSIONS INCOME			69.015.225	55.044.241	25.594.523	19.862.574
4.1 Fees and Commissions Received			121.618.500	87.179.667	45.625.301	32.731.145
4.1.1 Non-cash Loans			10.013.472	6.862.656	3.522.312	2.533.336
4.1.2 Other			111.605.028	80.317.031	42.102.989	30.197.809
4.2 Fees and Commissions Paid (-)			52.603.275	32.135.446	20.030.778	12.868.571
4.2.1 Non-cash Loans			4.623	1.592	1.470	757
4.2.2 Other			52.598.652	32.133.854	20.029.308	12.867.814
V. DIVIDEND INCOME			83.169	41.870	58.696	39.433
VI. TRADING PROFIT/(LOSS) (Net)		(3)	(18.561.692)	(18.907.277)	(10.886.095)	(2.093.225)
6.1 Trading Gains / (Losses) on Securities			10.222.359	6.014.873	1.652.742	1.656.242
6.2 Gains / (Losses) on Derivative Financial Transactions			(43.886.718)	(46.871.341)	(16.919.941)	(9.980.916)
6.3 Foreign Exchange Gains / (Losses)			15.102.667	21.949.191	4.381.104	6.231.449
VII. OTHER OPERATING INCOME		(4)	65.569.867	32.522.671	20.417.466	7.457.846
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII)			345.558.378	170.961.047	128.450.772	65.380.994
IX. EXPECTED CREDIT LOSS (-)		(5)	60.358.450	21.526.101	18.845.319	6.919.396
X. OTHER PROVISION EXPENSES (-)		(5)	777.643	2.219.779	79.862	(63.834)
XI. PERSONNEL EXPENSE (-)			49.873.674	32.724.877	14.884.299	10.385.948
XII. OTHER OPERATING EXPENSES (-)		(6)	69.881.316	47.065.396	24.423.637	17.226.803
XIII. NET OPERATING PROFIT/(LOSS) (VIII-IX-X-XI-XII)			164.667.295	67.424.894	70.217.655	30.912.681
XIV. EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER			-	-	-	-
XV. PROFIT/LOSS FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD			386.787	244.320	140.045	97.222
XVI. PROFIT/(LOSS) ON NET MONETARY POSITION			-	-	-	-
XVII. PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)		(7)	165.054.082	67.669.214	70.357.700	31.009.903
XVIII. TAX PROVISION FOR CONTINUED OPERATIONS (±)		(8)	(40.196.993)	(8.633.580)	(16.228.159)	(7.325.474)
18.1 Current Tax Provision			(50.256.850)	(14.282.291)	(18.921.616)	2.998.973
18.2 Deferred Tax Expense Effect (+)			(3.555.082)	(3.049.090)	(2.121.560)	(1.573.730)
18.3 Deferred Tax Income Effect (-)			13.614.939	8.697.801	4.815.017	(8.750.717)
XIX. CURRENT PERIOD PROFIT/LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)		(9)	124.857.089	59.035.634	54.129.541	23.684.429
XX. INCOME FROM DISCONTINUED OPERATIONS			-	-	-	-
20.1 Income from Non-current Assets Held for Sale			-	-	-	-
20.2 Profit from Sales of Associates, Subsidiaries and Entities under Common Control (Joint Ventures)			-	-	-	-
20.3 Income from Other Discontinued Operations			-	-	-	-
XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)			-	-	-	-
21.1 Expenses for Non-current Assets Held for Sale			-	-	-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures			-	-	-	-
21.3 Expenses from Other Discontinued Operations			-	-	-	-
XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)			-	-	-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)			-	-	-	-
23.1 Current Tax Provision			-	-	-	-
23.2 Deferred Tax Expense Effect (+)			-	-	-	-
23.3 Deferred Tax Income Effect (-)			-	-	-	-
XXIV. CURRENT PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)			-	-	-	-
XXV. NET PROFIT/(LOSS) (XIX+XXIV)		(10)	124.857.089	59.035.634	54.129.541	23.684.429
25.1 Profit / (Loss) from the Group			124.642.754	58.879.607	54.041.797	23.625.797
25.2 Profit / (Loss) from Minority Interest			214.335	156.027	87.744	58.632
Earnings/(Loss) per share (in TL full)			1,473	0,698	0,639	0,280

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

V. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		Current Period 1 January- 30 September 2025	Prior Period 1 January- 30 September 2024
I.	PROFIT (LOSS)	124.857.089	59.035.634
II.	OTHER COMPREHENSIVE INCOME	22.778.584	8.853.351
2.1	Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	4.063.767	9.163.777
2.1.1	Gains (Losses) on Revaluation of Property, Plant and Equipment	978.005	13.780.304
2.1.2	Gains (losses) on Revaluation of Intangible Assets	-	-
2.1.3	Gains (losses) on Remeasurements of Defined Benefit Plans	-	(452)
2.1.4	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	3.193.817	(873.632)
2.1.5	Taxes Relating to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(108.055)	(3.742.443)
2.2	Other Comprehensive Income That Will Be Reclassified to Profit or Loss	18.714.817	(310.426)
2.2.1	Exchange Differences on Translation	2.919.403	1.247.120
2.2.2	Valuation and/or Reclassification Profit or Loss from Financial Assets at Fair Value Through Other Comprehensive Income	16.563.064	(4.856.345)
2.2.3	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	4.188.349	1.848.585
2.2.5	Other Components of Other Comprehensive Income That Will Be Reclassified to Other Profit or Loss	-	-
2.2.6	Taxes Relating to Components of Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(4.955.999)	1.450.214
III.	TOTAL COMPREHENSIVE INCOME (I+II)	147.635.673	67.888.985

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

VI. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Paid-in Capital	Share Premiums	Share Cancellation profit	Other Capital Reserves	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss			Profit Reserves	Prior Period Net Profit/ (Loss)	Current Period Net Profit / (Loss)	Shareholders' Equity Before Minority Interest	Minority Interest	Total Equity
					1	2	3	4	5	6						
CURRENT PERIOD 30 September 2025																
I. Prior Period End Balance	84.600.000	-	-	-	58.967.997	(3.520.721)	9.107.576	10.092.279	(33.235.409)	9.435.240	216.657.765	119.108.306	-	471.213.033	10.073.031	481.286.064
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I+II)	84.600.000	-	-	-	58.967.997	(3.520.721)	9.107.576	10.092.279	(33.235.409)	9.435.240	216.657.765	119.108.306	-	471.213.033	10.073.031	481.286.064
IV. Total Comprehensive Income (Loss)	-	-	-	-	988.396	-	3.184.947	2.919.403	11.607.065	4.188.349	-	-	124.642.754	147.530.914	104.759	147.635.673
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase Through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid-in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/(Decrease) Through Other Changes (*)	-	-	-	-	(2.636.116)	237	(3.974.818)	-	-	-	1.242.116	1.492.599	-	(3.875.982)	(56.039)	(3.932.021)
XI. Profit distribution	-	-	-	-	-	-	970	-	-	-	107.987.877	(108.047.134)	-	(58.287)	-	(58.287)
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	(58.287)	-	(58.287)	-	(58.287)
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	107.987.877	(107.987.877)	-	-	-	-
11.3 Other	-	-	-	-	-	-	970	-	-	-	-	(970)	-	-	-	-
Balance at the End of the Period (III+IV+.....+X+XI)	84.600.000	-	-	-	57.320.277	(3.520.484)	8.318.675	13.011.682	(21.628.344)	13.623.589	325.887.758	12.553.771	124.642.754	614.809.678	10.121.751	624.931.429

- Increases and decreases in Tangible Assets Revaluation Reserve,
- Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans
- Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Not Reclassified Through Profit or Loss)
- Exchange Differences on Translation
- Accumulated gains (losses) due to revaluation and/or reclassification of financial assets at fair value through other comprehensive income
- Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Reclassified Through Profit or Loss)

(*)It includes the amounts arising from the removal of Ziraat Finansal Yatırımlar A.Ş. (Former title: Ziraat Girişim Sermayesi Yatırım Ortaklığı A.Ş.) from the scope of consolidation.

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF 30 SEPTEMBER 2024

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

VI. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Paid-in Capital	Share Premiums	Share Cancellation profits	Other capital reserves	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss			Profit Reserves	Prior Period Net Profit/ (Loss)	Current Period Net Profit /(Loss)	Shareholders' Equity Before Minority Interest	Minority Interest	Total Equity
					1	2	3	4	5	6						
I. PRIOR PERIOD 30 September 2024																
Prior Period End Balance	84.600.000	-	-	-	35.897.420	(1.475.432)	5.387.718	9.185.755	(7.705.909)	8.016.752	120.658.996	101.536.877	-	356.102.177	6.883.914	362.986.091
II. Corrections and Accounting Policy Changes Made According to TAS 8r	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I+II)	84.600.000	-	-	-	35.897.420	(1.475.432)	5.387.718	9.185.755	(7.705.909)	8.016.752	120.658.996	101.536.877	-	356.102.177	6.883.914	362.986.091
IV. Total Comprehensive Income (Loss)	-	-	-	-	10.037.861	(452)	(873.632)	1.247.120	(3.406.131)	1.848.585	-	-	58.879.607	67.732.958	156.027	67.888.985
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase Through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid-in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/(Decrease) Through Other Changes	-	-	-	-	-	-	-	-	-	-	500.109	437.067	-	937.176	(996)	936.180
XI. Profit distribution	-	-	-	-	-	-	703.466	-	-	-	97.186.843	(97.931.102)	-	(40.793)	-	(40.793)
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	(40.793)	-	(40.793)	-	(40.793)
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	97.186.843	(97.186.843)	-	-	-	-
11.3 Other	-	-	-	-	-	-	703.466	-	-	-	-	(703.466)	-	-	-	-
Balance at the End of the Period (III+IV+.....+X+XI)	84.600.000	-	-	-	45.935.281	(1.475.884)	5.217.552	10.432.875	(11.112.040)	9.865.337	218.345.948	4.042.842	58.879.607	424.731.518	7.038.945	431.770.463

- Increases and decreases in Tangible Assets Revaluation Reserve
- Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans
- Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Not Reclassified Through Profit or Loss Differences on Translation
- Exchange Differences on Translation
- Accumulated gains (losses) due to revaluation and/or reclassification of financial assets at fair value through other comprehensive income
- Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Reclassified Through Profit or Loss

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

CONSOLIDATED STATEMENT OF CASH FLOWS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

VII. CONSOLIDATED STATEMENT OF CASH FLOWS	Note	Current Period 1 January – 30 September 2025	Prior Period 1 January – 30 September 2024
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating Profit Before Changes in Operating Assets and Liabilities		17.153.592	13.977.880
1.1.1 Interest Received		984.920.086	581.045.739
1.1.2 Interest Paid		(920.901.312)	(560.181.334)
1.1.3 Dividend Received		83.169	41.870
1.1.4 Fees and Commissions Received		128.410.005	89.800.528
1.1.5 Other Income		23.789.645	24.841.608
1.1.6 Collections from Previously Written-off Loans and Other Receivables		15.206.403	7.157.838
1.1.7 Cash Payments to Personnel and Service Suppliers		(55.248.103)	(36.361.949)
1.1.8 Taxes Paid		(47.823.699)	(21.196.837)
1.1.9 Other		(111.282.602)	(71.169.583)
1.2 Changes in Operating Assets and Liabilities		473.207.572	65.858.975
1.2.1 Net (Increase) / Decrease in Financial Assets at Fair Value Through Profit or Loss		(109.640.201)	(29.131.201)
1.2.2 Net (Increase) / Decrease in Due from Banks and Other Financial Institutions		(330.952.414)	(152.408.793)
1.2.3 Net (Increase) / Decrease in Loans		(952.418.667)	(524.749.898)
1.2.4 Net (Increase) / Decrease in Other Assets		(118.633.819)	(40.495.288)
1.2.5 Net Increase / (Decrease) in Bank Deposits		(23.896.391)	(16.927.868)
1.2.6 Net Increase / (Decrease) in Other Deposits		1.102.413.040	500.178.729
1.2.7 Net Increase / (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8 Net Increase / (Decrease) in Funds Borrowed		150.247.347	190.824.912
1.2.9 Net Increase / (Decrease) in Payables		-	-
1.2.10 Net Increase / (Decrease) in Other Liabilities		756.088.677	138.568.382
I. Net Cash Provided from Banking Operation		490.361.164	79.836.855
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net Cash Provided from Investing Activities		(314.376.047)	(126.190.630)
2.1 Cash Paid for Acquisition of Investments, Associates, Subsidiaries and Entities under Common Control (Joint Venture)		(317.163)	(45.000)
2.2 Cash Obtained from Disposal of Investments, Associates, Subsidiaries and Entities under Common Control (Joint Venture)		-	-
2.3 Purchases of Property and Equipment		(11.343.714)	(6.447.510)
2.4 Disposals of Property and Equipment		2.912.327	807.758
2.5 Purchase of Financial Assets at Fair Value Through Other Comprehensive Income		(664.937.592)	(351.790.766)
2.6 Sale of Financial Assets at Fair Value Through Other Comprehensive Income		354.924.385	187.121.880
2.7 Purchase of Financial Assets Measured at Amortized Cost		(7.086.470)	(36.264.975)
2.8 Sale of Financial Assets Measured at Amortized Cost		11.472.180	80.427.983
2.9 Other		-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Provided from Financing Activities		167.832.816	98.190.907
3.1 Cash Obtained from Funds Borrowed and Securities Issued		276.095.428	148.924.784
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued		(104.822.956)	(49.350.303)
3.3 Issued Equity Instruments		-	-
3.4 Dividends Paid		(58.287)	-
3.5 Payments for Finance Leases		(3.381.369)	(1.383.574)
3.6 Other		-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		60.158.075	9.432.577
V. Net Increase in Cash and Cash Equivalents (I+II+III+IV)		403.976.008	61.269.709
VI. Cash and Cash Equivalents at Beginning of the Period		567.132.111	491.845.595
VII. Cash and Cash Equivalents at End of the Period		971.108.119	553.115.304

The accompanying explanations and notes form an integral part of these financial statements.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

SECTION THREE

EXPLANATIONS ON ACCOUNTING POLICIES

I. BASIS OF PRESENTATION

The consolidated financial statements are prepared within the scope of the “Regulation on Accounting Applications for Banks and Safeguarding of Documents” (“Regulation”) related with Banking Law numbered 5411 published in the Official Gazette No. 26333 dated 1 November 2006 and other regulations related to reporting principles on accounting records of Banks published by Banking Regulation and Supervision Agency (“BRSA”) and circulars and interpretations published by BRSA (together referred as BRSA Accounting and Reporting Legislation) and in case where a specific regulation is not made by BRSA, Turkish Accounting Standards 34 (“TAS 34”) Interim Financial Reporting Standard and Turkish Financial Reporting Standards (“TFRS”) and (referred as “Turkish Accounting and Financial Reporting Regulations” or “Reporting Standards”) put into effect by Public Oversight Accounting and Auditing Standards Authority (“POA”). However, the TAS 29 “Financial Reporting in Hyperinflationary Economies” standard included in TFRS has not been applied to banks and financial leasing, factoring, financing, savings financing and asset management companies, as explained below.

The format and content of the publicly announced consolidated financial statements and notes to these statements have been prepared in accordance with the “Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements”, published in the Official Gazette No. 28337, dated 28 June 2012 and the “Communiqué on Public Disclosures on Risk Management by Banks”, published in the Official Gazette No. 29511, dated 23 October 2015 and amendments to these Communiqué. The Parent Bank maintains its books in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

Financial statements of subsidiaries in abroad are prepared in accordance with prevalent law and legislation in their country, adjustments and reclassifications are reflected on the purpose of fair presentation pursuant to Reporting Standards.

The consolidated financial statements have been prepared under the historical cost convention, except for the financial assets and liabilities carried at fair value.

The preparation of financial statements requires the use of certain critical estimates on assets and liabilities reported as of balance sheet date or amount of contingent assets and liabilities explained and amount of income and expenses occurred in related period. Although these estimates rely on the management’s best judgment, actual results can vary from these estimates. Judgements and estimates are explained in related notes.

Unless otherwise specified, all balances in the financial statements and related disclosures are expressed in Thousand Turkish Lira (“TL”).

The Parent Bank reflected the estimates and judgments into the calculation of expected credit losses with the maximum effort and the best estimation method. The Parent Bank has revised its macroeconomic expectations and has reflected to the financial statement as of 30 September 2025, by taking into account the change in probability of default and loss given default.

On 23 November 2023, POA announced that, entities reporting under the TFRS should begin implementing "TAS - 29 Financial Reporting in Hyperinflationary Economies" standard in their financial statements, from periods ending on and after 31 December 2023. Besides, regulatory and auditing bodies that are authorized in their respective areas have flexibility to determine alternative transition dates for the application of TAS - 29. In this context, in accordance with the BRSA's decisions dated 12 December 2023 and numbered 10744 and dated 5 December 2024 and numbered 11021, it was decided that the financial statements of banks and financial leasing, factoring, financing, savings financing and asset management companies in 2023, 2024 and 2025 would not be subject to the inflation adjustment required to be made within the scope of TAS 29, and TAS 29 was not applied to the financial statements and no inflation adjustment was made.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS

Main activity of the Group comprises of banking services, such as; launching all kinds of cash and non-cash loans denominated in Turkish Lira and foreign currencies, performing transactions in local, international money and capital markets, supporting agricultural sector financially and collecting deposits/participation accounts denominated in Turkish Lira and foreign currencies. The Parent Bank’s main funding sources are deposits, repurchase agreements, issued securities and shareholders’ equity. The Parent Bank directs these funds to assets with high return and low risk that include predominantly domestic government bonds and loans. The Parent Bank’s liquidity structure is considered the financing of all liabilities at due date. Although most of the sources in the Parent Bank’s balance sheet are with fixed interest rate, some of the securities in assets return have floating interest rate. Since the remaining time to re-pricing date of sources is short, cost of sources is repriced in short periods based on the market conditions. Moreover, the Parent Bank adopts higher return principle for its long-term placements.

Loans and securities are among the areas where returns above the average return calculated for the Parent Bank’s areas of activity are obtained. The most important off-balance sheet risk areas are letters of guarantee, bank loans, letters of credit, loan granting commitments, commitments for cheque payments, commitments for credit card expenditure limits.

Since the Parent Bank’s total debt to the market is low among its total liabilities, the Parent Bank can borrow easily from short-term markets, such as Borsa İstanbul (“BIST”), Central Bank of the Republic of Türkiye, Money Market or Interbank Money Market in case of need. In case of a liquidity crisis, the deposit base of the Parent Bank is not presumed to be significantly affected from liquidity risk since the Parent Bank is a public bank with an extensive branch network.

The cost of foreign currency funds and the return on assets are closely monitored. Deposit interest rates are adjusted in line with market rates to maintain a positive profit margin.

Foreign currency operations are valued by Bank’s prevailing counter currency buying rate at transaction date and reflected to records. At period ends, foreign currency asset and liability balances are valued at the Bank’s period end counter currency buying rates and converted to Turkish currency and the resulting exchange differences are recognized as a “foreign exchange profit or loss”.

For the exchange risk arising from foreign currency conversion of Ziraat Bank International AG, Ziraat Bank BH dd, Ziraat Bank Montenegro AD and Ziraat Bank Kosova JSC the Bank’s subsidiaries to which capital was paid in Euro amounts, Euro deposits are used for hedging purposes. Information on fair value hedge accounting applied in order to hedge the said total capital amount of EUR 371.853 thousand (31 December 2024: EUR 346.853 thousand), which is associated with this purpose, from exchange rate risk effects arising from changes in investment in business abroad, is presented in Section Four, article no VIII.

Assets and liabilities of the overseas branches of the Parent Bank are converted into Turkish Lira with the Parent Bank’s prevailing counter currency buying rates at the balance sheet date.

III. EXPLANATIONS ON CONSOLIDATED SUBSIDIARIES

1. Consolidation Principles Applied

The consolidated financial statements have been prepared in accordance with the procedures listed in the “Communiqués related to the Regulation on the Preparation of the Consolidated Financial Statements of Banks” published in the Official Gazette No. 26340 dated 8 November 2006 and the “Consolidated Financial Statements” (“TFRS 10”).

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

III. EXPLANATIONS ON CONSOLIDATED SUBSIDIARIES (Continued)

1. Consolidation Principles Applied (Continued)

1.1. Consolidation Principles for Subsidiaries

Subsidiaries are all entities in which the Group has the power to control financial and operational policies for the benefit of the Parent Bank (a) directly and indirectly, with the authority to exercise more than 50% of the voting rights pertaining to shares in the owned companies; or (b) not having the power to exercise more than 50% of the rights of use, otherwise having control over financial and business policies.

Control is evident when the Parent Bank owns, either directly or indirectly, the majority of the share capital of the company or owns the privileged shares or owns the right of controlling the operations of the company in accordance with the agreements made with other shareholders or owns the right of appointment or the designation of the majority of the board of directors of the company.

Subsidiaries are consolidated with full consolidation method, considering the size of their assets and equity within the scope of their activities and the materiality principle. Subsidiaries are included in the scope of consolidation since the control of their activities is transferred to the group and are excluded from the scope of consolidation from the date the control disappears. Where necessary, the accounting policies of the subsidiaries have been changed to ensure consistency with the policies adopted by the Group.

According to the full consolidation method, 100% of the balance sheet, profit or loss statement and off-balance sheet items of the subsidiaries are consolidated with the balance sheet, profit or loss statement and off-balance sheet items of the Parent Bank. The carrying amount of the Group's investments in each subsidiary is netted off with the portion of the capital of each subsidiary that belongs to the Group. Unrealized gains and losses and balances arising from transactions between subsidiaries included in consolidation are eliminated. In order to determine the net income of the Group, minority interest in the net income of the consolidated subsidiaries have been determined and deducted from the net income of the subsidiary. Minority interests in the consolidated balance sheet are presented separately from the liabilities and shares of the Group shareholders. In addition, minority interests are presented separately in the profit or loss statement interest.

The subsidiaries included in consolidation, their title, their place of incorporation, their main activities and their effective shareholding rates are as follows:

Title	Address (City/Country)	Main Activities	Parent Bank's	Parent Bank's
			Share	Risk Group
			Percentage	Share
			(%)	Percentage
			(%)	(%)
Ziraat Yatırım Menkul Değerler A.Ş.	Istanbul/Türkiye	Brokerage Houses	99,60	99,60
Ziraat Portföy Yönetimi A.Ş.	Istanbul/Türkiye	Portfolio Management	74,90	95,08
Ziraat Katılım Bankası A.Ş.	Istanbul/Türkiye	Banking	100,00	100,00
Ziraat Gayrimenkul Yatırım Ortaklığı A.Ş.	Istanbul/Türkiye	Real Estate	81,06	81,06
Ziraat Finansal Teknolojiler Elektronik Para ve Ödeme Hizmetleri A.Ş.	Istanbul/Türkiye	Payment Services	100,00	100,00
Ziraat Dinamik Banka A.Ş.	Istanbul/Türkiye	Banking	100,00	100,00
Ziraat Finansal Kiralama A.Ş.	Istanbul/Türkiye	Financial Leasing	100,00	100,00
Ziraat Bank International AG	Frankfurt /Germany	Banking	100,00	100,00
Ziraat Bank BH d.d.	Sarajevo/Bosnia Herzegovina	Banking	100,00	100,00
Ziraat Bank (Moscow) JSC	Moscow / Russia	Banking	99,91	100,00
Kazakhstan Ziraat Int. Bank	Almaty / Kazakhstan	Banking	99,92	99,92
Ziraat Bank Azerbaijan ASC	Baku / Azerbaijan	Banking	99,98	100,00
Ziraat Bank Montenegro AD	Podgorica/Montenegro	Banking	100,00	100,00
JSC Ziraat Bank Georgia	Tbilisi / Georgia	Banking	100,00	100,00
Ziraat Bank Uzbekistan JSC	Tashkent / Uzbekistan	Banking	100,00	100,00
Ziraat Bank Kosova JSC	Pristina/Kosova	Banking	100,00	100,00

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**III. EXPLANATIONS ON CONSOLIDATED SUBSIDIARIES (Continued)****1. Consolidation Principles Applied (Continued)****1.2. Consolidation Principles of Associates and Entities Under Common Control**

An associate is a partnership with which the Parent Bank participates in its capital and has significant effect on it although it has no capital or management control, whose main operation is banking, and which operates according to special legislation with permission and license and is established abroad. The related associate is consolidated with equity method in accordance with materiality principle. Significant effect refers to the participation power on the constitution of the financial and management policies of the participated associate. If the Parent Bank has 10% or more voting right on the associate, as long as it is not proved otherwise, it will be accepted that the Parent Bank has significant effect on that associate. Equity method is an accounting method which foresees the increase or decrease of the book value of capital share in an associate from the changed amount in the associate participating shareholder's equity during the period by the portion of the participant and the deduction of the dividend from the associate from the changed value of the associate amount. The associates and joint ventures consolidated with the equity method, their title, place of incorporation, main activities, effective shareholding rates and direct and indirect shareholding rates are as follows:

Title	Address (City/Country)	Main Activities	Parent Bank's Share Percentage (%)	Group's Share (%)
Türkmen Turkish Joint Stock Commercial Bank	Ashkhabad/Turkmenistan	Banking	50,00	50,00
Arap Türk Bankası A.Ş.	Istanbul/Türkiye	Banking	15,43	15,43
Birleşim Varlık Yönetim A.Ş.	Istanbul/Türkiye	Asset Management	16,00	16,00

1.3. Principles Applied During Share Transfer, Merger and Acquisition

Acquisition of entities are accounted by the purchase method on the date of purchase when the control is being transferred to the Group. Control explains managing power of Group on entity's financial and operational policies for the purpose of providing benefit from operations of entity. While evaluating control, executable potential voting rights are taken consideration by Group.

1.4. Transactions with Minority Shareholders

The Group considers transactions with minority shareholders as transactions within the Parent Bank. For acquisitions from minority shareholders, the difference between the acquisition cost and related portion of net assets' booked value is deducted from equity. Profit or loss resulting from sales to minority shareholders is booked under equity.

1.5. Presentation of Unconsolidated Subsidiaries and Associates in Consolidated Financial Statements

Subsidiaries, which are not included in the scope of consolidation, are accounted for their fair values, while associates are accounted for at their cost values after netting impairment if any, and are reflected in the consolidated financial statements.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

IV. EXPLANATIONS ON FORWARD TRANSACTIONS, OPTIONS AND DERIVATIVE INSTRUMENTS

The Group’s derivative transactions include cross currency swaps, interest rate swaps, currency and precious metal swaps, long-term financing transactions, fully or partially covered options and forward foreign currency buy/sell transactions. The Parent Bank has no embedded derivative instruments separated from the articles of association.

Derivative financial instruments of the Group are classified under “TFRS 9 Financial Instruments Standard” (“TFRS 9”), “Derivative Financial Assets Measured at Fair Value Through Profit or Loss”.

Derivative financial instruments are initially recognized at fair value. Derivative transactions, depending on the fair value being positive or negative is shown as derivative financial assets measured at fair value through profit or loss or derivative financial liabilities measured at fair value through profit or loss in the following periods of the recording. Differences in fair value as a result of the valuation are accounted for under profit/loss from derivative financial transactions and profit/loss from foreign exchange transactions in the commercial profit/loss item in the profit or loss statement.

The fair value of derivative instruments is calculated by taking into account the market values or by applying the cash flow model discounted with market rates.

Liabilities and receivables arising from the derivative instruments are followed in the off-balance sheet accounts with their contractual values.

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE

Interest income and expenses of the group are recognized according to the effective interest method (rate equal to the rate in calculation of present value of future cash flows of financial assets or liabilities).

Interest income from financial assets is recognized as gross carrying amount according to the effective interest rate method except for interest income from purchased or originated credit-impaired financial assets or financial assets that are not purchased or originated credit-impaired financial assets but subsequently have become credit-impaired financial assets. The Parent Bank has started to calculate rediscount as of 1 January 2018 for its non-performing loans. Rediscount is calculated over the net book value (Gross Book Value - Expected Credit Losses) of the non-performing loans.

If the expectations for the cash flows in the financial asset are revised for reasons other than the credit risk, the amendment is reflected in the carrying amount of the asset and in the related profit or loss statement line and is amortized over the estimated life of the financial asset.

Total of minimum rental payments including interests and principals are recorded under “financial lease receivables” as gross. The interest which is the difference between the total of rental payments and the cost of the related tangible asset is recorded under “unearned income”. When the rent payment incurs, the rent amount is deducted from “financial lease receivables”; and the interest portion is recorded as interest income in the profit or loss statement.

Profit share income is accounted for by applying the internal rate of return method. Group calculates expense accrual according to the unit value calculation method over the participation accounts.

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSE

Income and expenses from banking, agency and intermediary services are recognized as income/expense and conformant with TFRS 15 Revenue from Contracts with Customers on the date they are collected.

Prepaid expense amounts are recognized as expense on an accrual basis during the service period.

Commission income from individual, corporate and commercial loans are transferred to income accounts according to periodicity principle using effective interest rate method on an accrual basis.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS

Financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 "Recognition and Derecognition." Financial assets are measured at fair value at initial recognition in the financial statements. They are included in the balance sheet of the Group, if the Group is a legal party to these instruments.

The Group classifies and recognizes its financial assets as "Financial Assets Measured at Fair Value Through Profit/Loss", "Financial Assets Measured at Fair Value Through Other Comprehensive Income" or "Financial Assets Measured at Amortized Cost". This classification is based on the contractual cash flow characteristics of the related business model used for management of the financial assets at initial recognition.

Financial assets mainly constitute the Group's commercial activities and operations. These instruments have the ability to expose, affect, and diminish the liquidity, credit and interest rate risks in the financial statements.

Classification and Measurement within the Scope of TFRS 9

In accordance with TFRS 9 Financial Instruments Standard, financial assets are measured at amortized cost, fair value through other comprehensive income and fair value through profit or loss.

"Business Model Assessment" and "Contractual Cash Properties Test" are performed to determine the classification of financial assets.

Financial Assets at Fair Value Through Profit or Loss

Financial assets at fair value through profit or loss;

- Managed by a business model other than the business model aimed at holding contractual cash flows for collection and the business model aiming at collecting and selling contractual cash flows,
 - Are obtained in order to profit from fluctuations in prices and similar factors in the short-term in the market, or are part of a portfolio aimed at making a profit in the short-term, regardless of the reason for the acquisition,
 - The terms of the contract for the financial asset do not result in cash flows that only include principal and interest payments on the principal balance at specified dates.
- are financial assets.

Financial assets at the fair value through profit or loss are initially recognized at fair value. All gains and losses arising from these valuations are included in the profit/loss accounts, and the interest earned is shown in interest income and dividends earned are shown in dividend income.

Among the financial assets at fair value through profit or loss, Government Bonds, Lease Certificates and Treasury Bills traded in the BIST, the weighted average clearing prices formed in the BIST on the balance sheet date, and the financial assets not traded in the BIST, with the prices of the Central Bank of the Republic of Türkiye, Eurobonds Bench The transaction prices in the Upmarket and the funds in the Bank's portfolio are valued according to the fund price announced for the relevant day. Gains and losses resulting from the valuation are included in the profit/loss accounts.

Financial Assets at Fair Value Through Other Comprehensive Income

Financial assets are classified as financial assets at fair value through other comprehensive income where the business models aim to hold financial assets in order to collect the contractual cash flows and selling assets and the terms of financial asset give rise to cash flows that are solely payments of principal of interest at certain dates.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

Financial Assets at Fair Value Through Other Comprehensive (Continued)

Financial assets at fair value through other comprehensive income are subsequently measured at their fair value. The interest income of financial assets at fair value through other comprehensive income that are calculated by effective interest rate method and dividend income from equity instruments are reflected in the statement of profit or loss. “Unrealized profits and losses”, the difference between the fair value of debt instruments at fair value through other comprehensive income and their amortized cost, are not reflected in the statement of profit or loss for the period until the corresponding financial asset is collected, sold, disposed of or weakened and is followed in the “Other Comprehensive Income or Expenses to be Reclassified in Profit or Loss” account under equity. Accumulated fair value differences under equity are reflected to the income statement when such securities are collected or disposed.

Securities representing a share in the capital are recognized at fair value if they are traded in organized markets and/or their fair value can be determined reliably, and if they are not traded in organized markets, they are reflected in the financial statements with their values found using other valuation models. The valuation differences of the said securities are followed in the “Other Accumulated Comprehensive Income or Expenses Not to be Reclassified in Profit or Loss” account under equity.

Financial Assets at Measured at Amortized Cost

A financial asset is classified as a financial asset measured at amortized cost when the Parent Bank’s policy within a business model is to hold the asset to collect contractual cash flows and the terms give rise to cash flows that are solely payments of principal of interest at certain dates.

Measured at amortized cost is recognized at cost which represents its fair value at initial recognition by adding the transaction costs and subsequently measured at amortized cost by using the effective interest rate method. Interest income related to the financial asset measured at amortized cost is recognized in the statement of profit or loss.

The group's securities portfolio, measured at amortized cost and reflected in other comprehensive income at fair value, includes bonds and lease certificates indexed to Consumer Price Index (CPI). Mentioned securities are valued and accounted according to the effective interest rate method which is calculated according to the real coupon rate and the reference inflation index on the issue date. The actual coupon payment amounts of these securities, purchase and sale transactions and year-end valuations are calculated by using the index announced by the treasury. Index calculations related to CPI indexed bonds are made by the method specified in Ministry of Treasury and Finance's CPI Indexed Bonds Investor Guide.

The estimated inflation rate used during the year can be updated if necessary. In this context, as of 30 September 2025, the valuation of the assets was made according to the annual inflation forecast of 28%. At the end of the year, the actual inflation rate is used. A 5% increase in the CPI estimate will increase pre-tax profit by TL 10.756 million as of 30 September 2025, while a 5% decrease will decrease it by TL 10.452 million.

Loans

Loans consist of financial assets which are created by providing money, goods or services to the debtor. Loans are initially recognized at acquisition cost presenting their fair value and thereafter measured at amortized cost using the “Effective Interest Rate Method”.

Cash loans are accounted with their original balances in the accounts specified in Uniform Chart of Accounts and Prospectus according to their type, maturity, and collateral structures. Foreign exchange loans are recognized with fixed price and revalued by the counter foreign exchange buying rate of the Bank.

The Group sets aside the expected loss provision for its loans and receivables by taking into consideration the “Regulation on the Classification of Loans and the Procedures and Principles Regarding the Provisions to be Set Aside” published in the Official Gazette dated 22 June 2016 and numbered 29750. In this context, the Parent Bank takes into consideration the general structure of the loan portfolio, the financial structure of the customers, the non-financial data, and the economic conjuncture in line with the credit risk policies and prudence principle when determining its estimates.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS

Explanations on Expected Loss Provisions

The main principle of the expected credit loss model is to reflect the general outlook of deterioration or improvement in the credit quality of financial instruments. The amount of expected credit losses known as loss provision or provision varies according to the degree of increase in credit risk. There are two measurements according to the general approach:

- 12 Month Expected Loss Provision (Stage 1) applies to all assets unless there is a significant deterioration in credit quality.
- Lifetime Expected Loss Provision (Stage 2 and Stage 3) is applied when there is a significant increase in credit risk.

In addition, the Bank made provision on the model outputs for customer groups, which it believed that the model did not statistically respond to credit risk factors, using expert opinion. In accordance with TFRS 9, in the expected credit loss calculation, a certain part of commercial and corporate loans are obtained in accordance with internal policies, taking into account the threshold amounts determined for risk according to the bank's current classification policy and segment structure. The calculation is made by discounting the cash flows expected from the customer or collateral sales to their present value with the effective interest rate. The reserve will be reviewed in the following reporting periods, taking into account the loan portfolio and changes in future expectations.

Impairment

The expected credit loss model includes instruments that are recorded at amortized cost or at fair value in other comprehensive income tables (such as bank deposits, loans, and securities) and, in addition, financial lease receivables that are not measured at fair value through profit or loss, credit commitments and financial guarantee contracts.

The guiding principle of the expected credit loss model is to reflect the increase in credit risk of financial instruments or the general view of the recovery. The amount of allowance for the loss depends on the extent of the increase in credit risk since the initial issuance of the loan.

Expected credit loss is an estimate of the expected credit losses over the life of a financial instrument and the following aspects are important for the measurement:

- Probability-weighted and neutral amount determined by taking into account possible outcomes,
- Time value of the money,
- Reasonable and supportable information on past events, current conditions and forecast of future economic conditions at the time of reporting.

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Impairment (Continued)

12 Month Expected Credit Losses (Stage 1)

These are the financial assets that do not have a significant increase in credit risk at the time of recognition or since initial recognition. For such assets, impairment for credit risk is recorded in the amount of 12-month expected credit losses. It is valid for all assets unless there is a significant deterioration in the credit quality.

The expected 12-month loss values (within 12 months after the reporting date or within a shorter period if the life of a financial instrument is shorter than 12 months) are part of the estimation of lifetime loss expectancy.

Provision for Lifetime Expected Loss (Stage 2)

While the expected loss provision is calculated for 1 year for loans in the 1st stage, it is calculated by taking into account the entire remaining maturity for loans in the 2nd stage.

The basic criteria for the classification of financial assets in the second stage are as follows;

- Receivables with a delay of 30 days or more
- Restructuring of the loan
- Close monitoring criteria in the Bank's Early Warning System
- Early warning note
- Significant increase in credit risk

In identifying customers with a significant increase in credit risk, the probability of default at the time of loan allocation/disbursement and the change in the probability of default produced by behavioral models as of the reporting date are taken into account. Customers whose changes exceed the determined threshold value are classified under the second group. Corporate loans are processed on a customer basis, while individual loans are processed on a product basis.

Credit-Impaired Losses (Stage 3)

Includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

The Group considers the debt to be in default in the following two cases:

- **Objective Default Definition:** It means debt having past due more than 90 days. This assumption can be proved otherwise in the light of supportable information.
- **Subjective Default Definition:** It means it is considered as unlikeliness to pay. Whenever it is considered that an obligor is unlikely to pay its credit obligations, it should be considered as defaulted regardless of the existence of any past-due amount or of the number of days past due.

Collective assessment of financial instruments is based on homogeneous group assets referring to portfolio segmentation including similar credit risk and product characteristics. This section provides an overview of the risk parameter estimation methods for the expected loss calculation approach on a common basis for each stage.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Impairment (Continued)

Credit-Impaired Losses (Stage 3) (Continued)

Credits that differ in cash flows or have different characteristics with other credits may be subject to individual valuation instead of aggregate valuation. A credit loss can be defined as the difference between all contractual cash flows that are outstanding under the contract and the original expected Effective Interest Rate value and discounted cash flows.

When cash flows are estimated, the following situations are considered:

- All contractual terms of the financial instrument during the expected life,
- Cash flows expected to be obtained from collateral sales.

In the calculation of the expected credit loss, the basic parameters which are expressed as probability of default, loss in default and default amount are used.

Probability of Default (PD)

Probability of default refers to the likelihood that a loan will default at a certain time. In default probability models, sectorial information for the corporate portfolio and product information for the individual portfolio are taken as the basis.

Exposure at Default (EAD)

The EAD represents an estimate of the exposure to credit risk at the time of a potential default occurring during the life of a financial instrument.

Loss Given Default (LGD)

Loss given default refers to the ratio of the economic net loss resulting from the default of a loan to the default amount. In other words, it refers to the ratio of net loss due to a defaulted loan to the balance at the time of default.

Future Expectations

The effect of future expectations is included in the credit risk parameters used in the calculation of expected credit losses by using scenarios related to macroeconomic factors. The Parent Bank uses the macroeconomic forecasting model developed during the creation of multiple scenarios to be used in expected credit loss calculations. The macroeconomic variables that stand out during the estimation are the Gross Domestic Product (GDP) and the Unemployment Rate and the risk parameters are updated if deemed necessary, taking into account the compatibility with the portfolio. In addition to macroeconomic indicators, the Parent Bank has preferred the precautionary approach by adding expert opinion while creating macroeconomic models, taking into account the economic conditions, and the numerical effects of these risks were also included in the models.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Impairment (Continued)

The Methodology of Behavioral Maturity Calculation

The loans in Stage 1, expected loss provision is calculated until their maturity for the ones which have less than one year to due date and for 1 year which have more than one year to due date. The loans in Stage 2, expected loss provision is calculated for lifetime (until maturity date) of the loan. In this calculation, the remaining maturity information of the loan is taken as basis for each loan. While this information is used for products with real maturity information, behavioral maturity is calculated by analyzing historical data for products with no maturity information. Expected loss provisions are calculated based on these maturities depending on the type of loan.

Write-off Policy

The amendment with respect to the regulation "Regulation on the Amendment of the Regulation on the Classification of Loans and the Procedures and Principles Regarding the Classification of Loans and Provisions for These" entered into force with its publication in the Official Gazette No.31533 on 6 July 2021. Pursuant to the regulation, the banks are enabled to write down and move off the balance sheet the portion of a loan which is classified as “Group V Loan” (Loans Classified as Loss) within the period deemed appropriate by the bank specific to the situation of the debtor, if it cannot reasonably be expected to be recovered. Since the reporting period, it can be written-off from the records under TFRS 9. The write-off is an accounting policy and does not result in the waiver of the right to receivable.

IX. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet when the Group has legally enforceable rights to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS

Securities sold under agreements for repurchase agreements (“Repos”) are classified as “Fair Value Through Profit or Loss”, “Fair Value Through Other Comprehensive Income” and “Financial Asset Measured at Amortized Cost” in the portfolio of the bank, according to the purposes of the Group, and they are subject to valuation according to the portfolio which are belong. Funds obtained in return for repo agreements are accounted in "Money Markets Borrowings " account and interest expense accruals for the period are calculated with the effective interest rate method.

Securities purchased with resale commitment (“Reverse Repo”) are accounted in “Money Markets Receivables” on the balance sheet and interest income accruals for the period are calculated with the effective interest rate method.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XI. INFORMATION ON NON-CURRENT ASSETS OR DISPOSAL GROUPS “HELD FOR SALE” AND RELATED TO DISCONTINUED OPERATIONS AND EXPLANATIONS ON LIABILITIES RELATED WITH THESE ASSETS

The assets acquired by the Group due to its receivables are accounted for in accordance with “TFRS 5 Turkish Financial Reporting Standard for Non-current Assets Held for Sale and Discontinued Operations” in financial statement of the Group.

The assets that meet the criteria of being classified under assets held for sale are measured at the lower of their book values or fair value less costs to be incurred for sale, and depreciation for these assets is ceased and these assets are presented separately in the balance sheet. In order for an asset to be classified as an asset held for sale, the related asset (or the asset group to be disposed) shall be ready to be sold immediately under usual conditions and should have a high possibility to be sold. In order to have a high probability of sales, a plan for the sale of the asset (or group of assets to be disposed of) must have been prepared by an appropriate management team and an active program has been initiated to identify buyers and complete the plan. Various events or circumstances may extend the completion time of the sale transaction beyond one year. Assets are continued to be classified as held for sale if there is sufficient evidence that the delay is due to events or conditions beyond the Bank's control and that the Bank's plan to sell the related asset (or disposal group) is in progress.

The properties acquired by the Group due to receivables are shown in the line of held for sale purpose in the financial statements depending on the termination of the term sales contract.

A discontinued operation is a division of a business that is classified as disposed or held for sale. The results related to discontinuing operations are presented separately in the profit or loss statement. The Group does not have any discontinued operations.

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS

As of the date of balance sheet, the Group has no goodwill in its financial statements. (31 December 2024: None).

Other intangible assets are based on their initial acquisition amounts and other direct costs required to make the asset available. Other intangible assets were revalued over their remaining amounts after deducting the accumulated depreciation and, if any, the accumulated depreciation from the cost value in the period following their recording.

Other intangible assets are amortized using the straight-line method based on their useful lives. Useful lives of other intangible assets are determined with assessments such as the expected life of the asset, technical, technological, or other types of aging and the maintenance costs required to obtain the economic benefit expected from the asset. There is no change in the depreciation method applied in the current period. Expenditures for other intangible assets are amortized with equal amounts within the lease period, and if the lease period is not certain or is more than five years, the redemption period is accepted as five years (depreciation rate 20%).

The Group recognizes its software costs incurred under the intangible assets-intangible rights account and the expenses that qualify as development are added to software's initial costs and amortized over 3 years considering the useful lives. The Parent Bank has determined estimated useful lives of the intangible assets between 3 and 15 years and it applies depreciation rates between 33,33% to 6,66%.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT**

Property and equipment are measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. As of 31 January 2014, the Parent Bank has changed its accounting policies and has decided to pursue the real estates registered in its portfolio at fair values within the scope of the "TAS 16 Tangible Fixed Assets" standard. The valuation differences resulting from the valuations of real estates made by independent appraisal firms are accounted for in the revaluation differences account of tangible fixed assets under shareholders' equity.

Property and equipment (except for immovables) are presented in the financial statements over their remaining cost after deducting accumulated depreciation from cost amounts, if any, and after deducting accumulated depreciation from their fair values. Property and equipment are depreciated over their estimated useful lives using the straight-line method. The amortization method applied in the current period has not been changed.

Estimated useful lives and amortization rates of property and equipment are below:

	Estimated Useful Lives (Year)	Amortization Rate
Buildings	50	2%
Safe-Deposit Boxes	50	2%
Other Movable Properties	3-15	33,33%-6,66%
Assets Held Under Leases	10	10%

Gains or losses arising from the disposal of property and equipment are reflected in the profit or loss accounts as the difference between the net disposal revenue of the tangible asset and the net book value.

Ordinary maintenance and repair expenses for tangible assets items are recognized as expenses. Investment expenditures that increase the future benefit by enhancing the capacity of property and equipment are capitalized. The investment expenditures include the cost components which are used either to increase the useful life or the capacity of the asset or the quality of the product or to decrease the costs.

There are no mortgages, pledges or similar precautionary measures on tangible assets or commitments given for the purchase or any restrictions designated for the use of those tangible fixed assets.

XIV. EXPLANATIONS ON INVESTMENT PROPERTIES

Investment properties consist of assets held to earn rent and / or value increase. The mentioned real estates owned by the Group are shown in the consolidated financial statements using the fair value method within the framework of TAS 40 "Investment Properties". Gains and losses arising from a change in the fair value of investment properties are reflected in the profit / loss accounts in the period they occur.

XV. EXPLANATIONS ON LEASING TRANSACTIONS**Leases in TFRS 16**

The Group measures the operational lease liabilities based on the present value of the lease payments that have not been paid at the date of lease is actually started, in accordance with TFRS 16. Lease payments are discounted by using the Group's incremental borrowing rate.

After the lease actually started, the Group; Increases the carrying amount to reflect the interest in the lease obligation, reduce the carrying value to reflect the lease payments made, and re-measure the carrying value to reflect reassessments and changes to the lease, or to reflect fixed lease payments in revised core.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XV. EXPLANATIONS ON LEASING TRANSACTIONS (Continued)

Leases in TFRS 16 (Continued)

The interest on the lease liability for each period of the lease term, is the amount calculated by charging a fixed periodic interest rate on remaining balance of lease liability.

After the date of lease actually started, the Group remeasures the lease liability to reflect the changes in lease payments. The Group reflects the remeasurement amount of the lease liability, in financial statements as adjustments in right to use assets.

The Group uses a revised discount rate that reflects changes in the interest rate if there is a change in the initial lease period or the use of the purchase option.

The Group remeasures the lease liability by discounting the revised lease payments using a revised discount rate for a lease modification that is not accounted for as a separate lease, at the effective date of the lease modification. The revised discount rate is determined as the alternative borrowing interest rate at the effective date of the modification. The Group decreases carrying amount of the right-of-use asset to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease. Any gain or loss relating to the partial or full termination of the lease is recognized in profit or loss. A corresponding adjustment to the right-of-use asset is made for all other lease modifications.

The Group does not apply the standard provisions for leases shorter than 1 year in line except for the relevant standard. The Group reflects the lease payments associated with these leases linearly throughout the lease period and reflects them in the financial statements.

Subject to financial leasing in the consolidated balance sheet of the entity is shown as a receivable equal to net leasing. The interest income is determined to form a fixed revenue return ratio using net investment method related to lease asset of the lessor, and the portion of interest income which does not take part in the related term is followed under the unearned interest income account.

Tangible assets that are acquired under leasing are amortized with respect to the rates used for directly acquired assets that have similar nature. Assets held under leases are recognized under the tangible fixed assets account and are depreciated on annual and monthly basis with respect to their useful lives. Principal and installment paid for tangible fixed assets that are acquired under leasing are charged to liability account “Lease Liabilities”, whereas interests are recognized in “Deferred Leasing Expenses” account. At installment payments, principal and interest amount of installment amount is debited to “Lease Liabilities” account, whereas interest is credited in “Deferred Leasing Expenses” account and recorded to the “Other Interest Expenses”.

XVI. EXPLANATIONS ON PROVISIONS, CONTINGENT ASSET AND LIABILITIES

Provisions other than provisions for impairment set for loans and other receivables and provisory liabilities are accounted in accordance with TAS 37 “Turkish Accounting Standard on Provisions, Contingent Liabilities and Contingent Assets Corresponding”.

The Group provides provision in case of an existing liability (legal or implicit) as a result of an incident that took place in the past, there is possibility of disposal of assets that bring economic benefit, and the liability is measurable. When a reliable estimate of the amount of obligation from the Parent Bank cannot be made, it is considered that a “contingent” liability exists, and it is disclosed in the related notes to the financial statements.

For transactions that can affect financial structure, provisions are provided by using the existing data if they are accurate, otherwise by using the estimates.

As of the balance sheet date, there are no probable contingent liabilities resulting from past events whose amount can be reliably measured.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVI. EXPLANATIONS ON PROVISIONS, CONTINGENT ASSET AND LIABILITIES (Continued)

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS

Severance Pay and Allowance Rights

The Group recognizes its liabilities of employment terminations and vacation benefits in accordance with TAS 19 "Turkish Accounting Standard about Benefits for Employee" and estimates the net present value of future liabilities arising from employment terminations and vacation benefits and reflects this provision amount in the financial statements.

According to Turkish laws and union agreements, severance payments are made in the case of retirement or upon the fulfillment of legal conditions, whether due to resignation or termination. Based on the employee's status at the Group and the social security institution to which they are affiliated, severance pay is calculated in accordance with the relevant legislation for their period of service. These assumptions based on the calculation are below:

The Parent Bank uses independent actuaries in determining liability and makes assumptions about issues such as discount rate and inflation. As of 30 September 2025, retirement benefit obligation is TL 10.872.588 (31 December 2024: TL 9.131.026).

	Current Period	Prior Period
Discount Rate	26,67%	26,67%
Inflation	22,09%	22,09%

The Group accounts for actuarial losses and gains under equity in accordance with the revised TAS 19 Turkish Accounting Standard for Employee Benefits, which entered into force as of 1 January 2013. The Group has reclassified actuarial loss of TL 3.520.484 after deferred tax effect under shareholders' equity in the financials (31 December 2024: TL 3.520.721 loss).

Unused vacation liability is calculated based on number of unused vacation days which is calculated by subtracting used vacation days of all personnel from legally deserved vacation days.

The Parent Bank is not employing its personnel by means of limited-period contracts.

Liability of T.C. Ziraat Bankası and T. Halk Bankası Members Pension and Relief Fund

The Foundation for the Retirement and Assistance Fund of the Republic of Türkiye Ziraat Bankası and T. Halk Bankası, of which some Bank employees are members, was established by Anadolubank A.Ş. as a foundation called Anadolu Bankası A.Ş. Employees' Retirement and Assistance Fund in accordance with the provisions of Article 73 and subsequent articles of the Turkish Civil Code, and the name of the foundation was changed to Türkiye Emlak Bankası A.Ş. Employees' Retirement and Assistance Fund Foundation as of 8 January 1988. However, due to the transfer of Türkiye Emlak Bankası to T.C. Ziraat Bankası A.Ş. and/or Türkiye Halk Bankası A.Ş. with Law No. 4684, the name of the foundation was changed to T.C. Ziraat Bankası and T. Halk Bankası Employees' Retirement and Assistance Fund Foundation as of 16 August 2002, and it was established in accordance with the temporary article 20 of the Social Security Law No. 506.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS (Continued)

Liability of T.C. Ziraat Bankası and T. Halk Bankası Members Pension and Relief Fund (Continued)

As of 16 August 2002, the personnel who started working for T.C. Ziraat Bankası A.Ş. and Türkiye Halk Bankası A.Ş. have been made members of the Fund. Ziraat Katılım Bankası A.Ş. personnel have been members of the Fund as of 1 February 2016, and Türkiye Emlak Katılım Bankası A.Ş. personnel have been benefiting from the Fund services with the amendments to the foundation deed as of 1 April 2022. Since Türkiye Halk Bankası A.Ş. established its own Fund in 2004, it has been registering the newly hired personnel in its own Fund as of this date.

The decision taken at the ordinary general assembly meeting of the Foundation held on 6 May 2023 has been registered in the file numbered 2022/476 E. dated 1 March 2023, of the Istanbul Anatolian 25th Civil Court of First Instance, and as of the relevant date, the Fund Founders T.C. Ziraat Bankası A.Ş., Türkiye Halk Bankası A.Ş., Ziraat Katılım Bankası A.Ş. and Türkiye Emlak Katılım Bankası A.Ş.

It was ruled that the Bank funds established within the scope of the Social Security Law would be transferred to the SSK within three years following the publication of the Law by the Temporary Article 23 of the Banking Law No. 5411, and the procedures and principles regarding the transfer were determined by the Council of Ministers Decision No. 2006/11345 dated 30 November 2006.

On 17 April 2008, the relevant articles of the Social Security Law No. 5754 ("the New Law") regulating the principles regarding the transfer were accepted by the General Assembly of the Grand National Assembly of Türkiye ("GNAT") and entered into force upon publication in the Official Gazette dated 8 May 2008 and numbered 26870.

The New Law stipulates that participants in bank funds, those receiving monthly or income payments, and their beneficiaries will be transferred to the Social Security Institution (SGK) within three years from the publication date of the relevant article, without the need for any further action and will be included within the scope of this Law. The three-year transfer period may be extended for a maximum of two years by a decision of the Council of Ministers. The law in question stipulates that, as of the transfer date, the cash value of the fund's liability will be calculated by taking into account the income and expenses of the funds in terms of the insurance branches covered by the said Law, and that the technical interest rate to be used in the actuarial calculation of the cash value will be 9,80%. Furthermore, after the transfer of the fund participants and those who have been granted monthly and/or income and their beneficiaries to the Social Security Institution, other social rights and payments that are not covered despite being included in the foundation deed to which these persons are subject will continue to be covered by the funds and the organizations employing the fund participants.

Based on the Council of Ministers' decree numbered 2011/1559 and issued in the Official Gazette numbered 27900, dated 9 April 2011, and 20th provisional article of law numbered 506, the deadline for transferring banks, insurance and reinsurance companies, chambers of commerce, chambers of industry, exchange markets and the participants of the funds that were founded for the personnel constituting these entities and the ones having salary or income and the right holders of them to Social Security Institution has been extended for two years.

Besides, the phrase of "two years" in Clause (2), Article 1 of the temporary 20th provision of the law numbered 5510 is revised as "four years" with the law numbered 6283 amending on the Social Insurance and General Health Insurance Law, published in the Official Gazette numbered 28227, dated 8 March 2012.

Based on the Council of Ministers' decree numbered 2014/6042 and issued in the Official Gazette numbered 28987 dated 30 April 2014, the participants of the funds that were founded for the personnel constituting these entities and the ones having salary or income and the right holders of them to Social Security Institution has been extended for one year.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS (Continued)

Liability of T.C. Ziraat Bankası and T. Halk Bankası Members Pension and Relief Fund (Continued)

Lastly, 51st article of Law No.6645 dated 23 April 2015, published on Official Gazette and the first paragraph of the transient 20th article of Law No.5510 related to the transfer of Bank and Insurance Funds to Social Security Institution; “Council of Ministers is the authority to determine the date of transfer of banks, insurance and reinsurance companies, boards of trade, chambers of industry and stock markets or the participants of funds established for their constitute union personnel and the ones that were endowed salary or income and their beneficiaries within the scope of transient 20th article of Law No.506. As from the transfer date, the participants are considered as insured within the scope of clause (a), first paragraph and 4th article of this Law. Based on the decision of the Council of Ministers dated 24 February 2014; May 2015 was determined as the transfer period. As a result of the last amendment made in the first paragraph of the provisional article 20 of the Law No. 5510 and the Occupational Health and Safety Law No. 6645 published in the Official Gazette dated 23 April 2015 and numbered 29335; The Council of Ministers has been authorized to determine the transfer date and the President has been authorized to determine the transfer date in the repeated Official Gazette numbered 30473 on 9 July 2018.

The technical balance sheet report as of 31 December 2024 which is prepared in accordance with the new law and the rate determined as 9,80%, concluded no technical deficit arises in the above-mentioned fund. Since the Bank has no legal right to hold the present value of any economic benefits available in the form of refunds from Pension Fund or reductions in future contributions to Pension Fund, no asset is recognized in the Bank’s financial statements.

XVIII. EXPLANATIONS ON TAXATION

Current Tax

The corporate tax rate of 20% was designated in Corporate Tax Law No. 5520 which was taken into effect on 1 January 2006 after being published in the Official Gazette dated 21 June 2006 numbered 26205 for corporate earnings.

However;

Pursuant to Article 25 of Law No. 7394 published in the Official Gazette dated 15 April 2022 and numbered 31810; Corporate tax rate has been determined as 25% for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies is determined as 25%, and this rate will be effective as of 1 July 2022. It came into force to start with the declarations that must be submitted and to be applied to corporate earnings for accounting periods starting from 1 January 2022.

In accordance with Article 21 of the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, starting from the declarations that must be submitted as of 1 October 2023; The corporate tax rate to be applied to the earnings of corporations in 2023 and the following taxation periods has been increased from 25% to 30% for banks and other institutions mentioned in the law. As of 31 December 2023, the corporate tax rate has been applied as 30% in the financial statements. Article 32/C of the Corporate Tax Law was added with Article 36 of the Law No. 7524 on the Amendment of Tax Laws and Certain Laws and Decree Law No. 375 published in the Official Gazette dated 2 August 2024 and numbered 32620. “Domestic minimum corporate tax Article 32/C- (1) The corporate tax calculated by taking into account the provisions of Articles 32 and 32/A cannot be less than 10% of the corporate income before deducting discounts and exemptions.” It is expressed as follows.

The corporate tax rate is applied to the tax base to be found as a result of the addition of the non-deductible expenses in accordance with the tax laws to the commercial income of the corporations and deducting the exceptions (such as the participation earnings exemption) and deductions in the tax laws. No further tax is paid if the profit is not distributed.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVIII. EXPLANATIONS ON TAXATION (Continued)

Current Tax (Continued)

Dividends paid to non-resident corporations, which have a place of business or permanent attorney in Türkiye or to resident corporations are not subject to withholding tax. While dividends paid to individuals and corporations were subject to withholding tax at the rate of 15%, this rate has been changed to 10% with the Presidential Decision published in the Official Gazette dated 22 December 2021 and No. 31697. Addition of profit to capital is not considered as profit distribution and withholding tax is not applied.

Corporations calculate advance tax quarterly on their financial profits at the corporate tax rate valid for that year and declare and pay until the 17th day of the second month following that period. Advance tax paid by corporations for the current period is offset against the annual corporation tax calculated on the annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be used to offset any other financial liabilities to the government.

According to 5.1.e. article of Corporation Tax Law which is important tax exemption that is applied by the Parent Bank, corporations’ 50% of revenues that occur from selling of their real estates, are in assets, that belong to the corporations at least two years (730 days), 75% of revenues that occur from selling their founding bonds that are belong to the corporations as long as time of participation stocks, redeemed shares and option to call are exempted from corporation tax. On the other hand, the exemption application for real estates held in the Bank's assets for at least two years was abolished with the 19th article of the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, and in the 22nd article of the law “... The 50% rate in subparagraph (e) of the first paragraph of Article 5 is applied as 25% for the immovable sales earnings to be made after the effective date of this article.” and it has been announced that the exception rate will be 50% for sales made before 15 July 2023 and 25% for sales made after.

This exemption applies to the period the sale is made and the part of return on sales that benefits from the exemption is held in a special fund in the liabilities account until the end of the fifth year started from the following year sale is made. However, the sales payment must be collected until the end of the second calendar year following the year in which the sale is made. Taxes which are not realized in time due to the exemption that hits uncollected sales payment are considered tax loss.

Taxes which do not accrue on time because the applying exemption for the transfer of the exempted part of revenue to the other accounts with other ways out of capitalizing in five years or withdrawn from company or transferring from limited taxpayer corporations to the headquarters, are considered as tax loss. This provision shall also apply in the event of the liquidation of the business within the same period (excluding transfers and divisions made under this Law).

Moreover, according to 5.1.f. article of Corporation Tax Law; corporations which have been fallen to legal proceedings because of owe to the bank or Savings Deposit Insurance Funds, and their warranters’ real estates, participation stocks, founding bonds, redeemed shares, options to call of mortgagors’ revenues that used for against debts or transferring to SDIF, 50% of the profits arising from the sale of the said assets obtained by the banks in this way, and 75% of the profits arising from the sale of others are exempted from corporation tax. However, based on the authority granted by Article 5/2 of the CTL, amended by Law No. 7491, it was determined as 50% by the Presidential Decree No. 9160, published in the Official Gazette No. 32735, dated 27 November 2024.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Losses cannot be carried back to offset profits from previous periods.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**XVIII. EXPLANATIONS ON TAXATION (Continued)****Current Tax (Continued)**

Tax returns are required to be filled and delivered to the related tax office until the end of the fourth month following the balance sheet date and the accrued tax is paid until the end of the same month. Tax returns are open for 5 years from the beginning of the year following the balance sheet date and during this period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based and may issue re-assessments based on their findings. As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law. However, with the Law No. 7352 on the Amendment of the Tax Procedure Law and the Corporate Tax Law, published in the Official Gazette dated 29 January 2022 and numbered 31734, the temporary article 33 was added to the Tax Procedure Law No. 213, including the provisional tax periods. Financial statements will not be subject to inflation adjustment for the 2021 and 2022 accounting periods (for those designated as a special accounting period, as of the accounting periods ending in 2022 and 2023) and the provisional tax periods for the 2023 accounting period, regardless of whether the conditions for the repetitive inflation adjustment within the scope of Article 298 are met. It has been enacted that the financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the conditions for the inflation adjustment are met, and the profit/loss differences arising from the inflation adjustment to be made will be shown in the previous years' profit/loss account. According to the 17th article of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated 28 December 2023, banks are companies within the scope of the Financial Leasing, Factoring, Financing and Savings Finance Companies Law No. 6361 dated 21 November 2012. Profit/loss differences arising from the inflation adjustment to be made by payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies in the 2024 and 2025 accounting periods, including the provisional tax periods. It is regulated that the resulting profits or losses will not be taken into account in determining the corporate tax base. The President is authorized to extend the periods determined within the scope of this paragraph by one accounting period, including provisional tax periods.

According to the TPL Communiqué No. 582 published in the Official Gazette dated 15 February 2025 and numbered 32814, it has been decided that no inflation adjustment will be made if the conditions for inflation adjustment are met as of the end of the first, second and third provisional tax periods of the 2025 accounting period.

Tax rates used in tax calculation considering the related countries' tax legislation as of 30 September 2025 are presented below:

Russia	20%
Kazakhstan	20%
Germany	15%
Bosnia Herzegovina	10%
Azerbaijan	20%
Montenegro	15%
Georgia	15%
Uzbekistan	20%
Kosovo	10%

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVIII. EXPLANATIONS ON TAXATION (Continued)

Deferred Tax

The Parent Bank calculates and accounts deferred tax for the temporary differences between the applied accounting policies and valuation principles and the tax base value determined in accordance with the tax legislation, in accordance with TAS 12 “Turkish Accounting Standard on Income Taxes”, taking into account the additional regulation introduced with the Law No. 7316 dated 22 April 2021.

With the Law No. 7394 on the Evaluation of Immovable Property Owned by the Treasury and Amending the Value Added Tax Law, which was published in the Official Gazette dated 15 April 2022 and numbered 31810, and the Law on Amendments to Some Laws and Decree-Laws, with Article 26 of the Law No. 5520 With the paragraph added to the temporary article 13 of the Corporate Tax Law, the Corporate Tax rate was rearranged for the corporate earnings of the 2022 taxation period and it was stated that the tax rate would be applied as 25% for the banks. In accordance with Article 21 of Law No. 7456 published in the Official Gazette No. 32249 dated 15 July 2023, starting from the declarations that must be submitted as of 1 October 2023; The corporate tax rate to be applied to the profits of corporations in 2023 and the following taxation periods has been increased from 25% to 30% for banks and other institutions mentioned in the law.

Deferred tax liability or assets are determined by calculating the tax effects of the temporary differences between the amounts of assets and liabilities shown in the financial statements and the amounts taken into account in the calculation of the legal tax base, according to the balance sheet method, taking into account the enacted tax rates. In the calculation of deferred tax, the Bank estimates the time when temporary differences will be taxable/deductible and uses enacted tax rates as of the balance sheet date in accordance with the current tax legislation. As the deferred tax assets or liabilities within the scope of TAS 12 are calculated based on the tax rates (and tax laws) that are in effect or nearly effective as of the end of the reporting period (balance sheet date), using the tax rates expected to be applied in the periods when the assets are converted into income or the liabilities are paid, the Bank has deferred tax calculations were made based on rates varying 30% on assets and liabilities. While deferred tax liabilities are calculated for all taxable temporary differences, deferred tax assets consisting of deductible temporary differences are calculated provided that it is highly probable to benefit from these differences by generating taxable profit in the future. Except for goodwill or business combinations, deferred tax liability or asset is not calculated for temporary timing differences arising from the initial recognition of assets or liabilities and which do not affect both commercial and financial profit or loss.

However, with the regulation made by the Law No. 7491 on the Amendment of Certain Laws and Decree Laws, it has been regulated that the profit / loss difference arising from the inflation adjustment to be made by the banks in the 2024 and 2025 accounting periods, including the provisional tax periods, will not be taken into account in the determination of earnings. With the Tax Procedure Law General Communiqué numbered 582 published in the Official Gazette dated 15 February 2025 and numbered 32814, it has been declared that it is appropriate not to make inflation adjustment in the first provisional tax period of the 2025 accounting period. Within the framework of the Provisional Article 33 of the Tax Procedure Law, the tax effects arising from the inflation adjustment of the financial statements as of 30 September 2025 in accordance with the Tax Procedure Law are included in the deferred tax calculation as of 30 September 2025.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVIII. EXPLANATIONS ON TAXATION (Continued)

Global and Domestic Minimum Supplementary Corporate Tax

In September 2023, the POA published amendments to TAS 12, which introduce a mandatory exception to the recognition and disclosure of deferred tax assets and liabilities related to Second Pillar income taxes. These amendments clarify that TAS 12 will be applied to income data arising from tax laws that have entered into force or are close to entering into force for the purpose of implementing the Second Pillar Model Rules published by the Organization for Economic Co-operation and Development (OECD). These amendments also introduce certain disclosure provisions for entities affected by such tax laws. The exception that information about deferred taxes within this scope will not be recognized and disclosed and the disclosure provision that the exception has been applied will be implemented upon publication of the amendment. The Pillar 2 regulations agreed upon by OECD member countries entered into force in Türkiye with the Law No. 7524 on Amendments to Tax Laws and Certain Laws and Legislative Decree No. 375, published in the Official Gazette dated 2 August 2024. Although the secondary regulation regarding the calculation details and application method has not been published yet, preliminary assessments made by taking into account the regulations published by the OECD have shown that the said regulations did not have a significant impact on the financials.

Türkiye has put into effect the Domestic Minimum Corporate Tax with the laws published in the Official Gazette dated 2 August 2024. According to this regulation regarding the domestic minimum corporate tax application, the corporate tax calculated within the framework of articles 32 and 32/A will not be less than 10% of the corporate income before the application of deductions and exemptions. The regulation entered into force on the date of publication to be applied to corporate income including the provisional tax periods of 2025.

XIX. EXPLANATIONS ON BORROWINGS

The Group recognizes its debt instruments in accordance with TFRS 9 “Financial Instruments” and all financial liabilities are carried at amortized cost by using effective interest rate method. The Group has no borrowings that require hedging techniques for accounting and revaluation of debt instruments and liabilities representing the borrowings.

If required, the Group borrows from domestic and foreign real people and entities with debt instruments such as bill/bond issuance. These transactions are recognized at fair value including acquisition costs at the transaction date while accounted with effective interest rate method over their discounted costs in the following periods.

XX. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES

There are no issued shares by the Group in the current and prior periods.

XXI. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES

Commitments regarding bill guarantees and acceptances of the Group are presented in the “Off-Balance Sheet” commitments.

XXII. EXPLANATIONS ON GOVERNMENT GRANTS

There are no government incentives utilized by the Group as of the balance sheet date.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XXIII. CASH AND CASH EQUIVALENTS

Cash and cash equivalents are cash on hand, demand deposits and other highly liquid short-term investments with maturities of 3 months or less following the date of acquisition, which is readily convertible to a known amount of cash and does not bear the risk of significant amount of value change. The book values of these assets represent their fair values. FC cash equivalents and balances regarding banks are valued by the period end counter foreign currency buying rate of the Bank.

For the purposes of the cash flow statement, “Cash” includes cash, effectives, gold, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and “Cash equivalents” include interbank money market placements and time deposits at banks with original maturity periods of less than three months.

XXIV. EXPLANATIONS ON SEGMENT REPORTING

Information about operating segments which are determined in line with TFRS 8 “Turkish Accounting Standard Operating Segments” together with organizational and internal reporting structure of the Group, are disclosed in Note IX of Section Four.

XXV. EXPLANATIONS ON OTHER MATTERS

Profit Distribution

With the decision taken at the Bank's Ordinary General Assembly Meeting held on 25 April 2025;

In accordance with the first paragraph of Article 33 of the Bank's Articles of Association regarding the determination, allocation and distribution of the net profit for the period; out of the net profit for the Period amounting to TL 100.636.808 legal reserve at the rate of 5% (TL 5.031.840) be set aside, as per article 5/1-e of the Corporate Tax Law numbered 5520, TL 143 the amount associated with the profit within 25% of the tax base of the real estate sales revenue exemption as calculated according to the Tax Procedure Law (TPL), and be moved to a special fund account under shareholders' equity for monitoring until end of the 5th year following year of sale, the remaining amount of TL 95.604.824 be transferred to extraordinary reserves, out of TL 2.771 due to the real estate valuation differences and monitored under retained earnings as per TAS, TL 827 the amount associated with equity accounts within 25% of the tax base of the real estate sales revenue exemption as calculated according to the Tax Procedure Law (TPL) under article 5/1e of the Corporate Tax Law numbered 5520 be moved to a special fund account under shareholders' equity for monitoring until end of the 5th year following year of sale, legal reserve at the rate of 5% (TL 97) over the remaining amount of TL 1.944 be set aside and the remaining amount of TL 1.847 be transferred to extraordinary reserves was decided reserves.

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SECTION FOUR

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT

I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY

Shareholders' equity and capital adequacy ratio were calculated within the framework of “Regulation on Banks' Equity” and “Regulation on Measurement and Evaluation of Capital Adequacy of Banks” and in addition to these, the following regulations of the BRSA.

- In accordance with the Decision of the Banking Regulation and Supervision Agency dated 19 December 2024 and numbered 11038, the Central Bank's foreign exchange buying rate of 28 June 2024 was used while calculating the valued amounts in foreign currency in calculating the amount subject to credit risk.
- Within the framework of the regulation dated 12 December 2023 No. 10747, if the net valuation differences of the securities held by banks in the “Financial Assets at Fair Value through Other Comprehensive Income” portfolio as of 1 January 2024 are negative, it has been allowed not to take these differences into account in the equity amount.

As of 30 September 2025, the Parent Bank's total regulatory capital has been calculated as TL 757.208.045 (31 December 2024: TL 590.763.746), capital adequacy ratio is 15,10% (31 December 2024: 16,78%). This ratio is well above the minimum ratio required by the legislation.

1. Information Related to The Components of Shareholders' Equity

	Current Period 30 September 2025	Prior Period 31 December 2024
COMMON EQUITY TIER 1 CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	84.600.000	84.600.000
Share issue premiums	-	-
Reserves	325.887.758	216.657.765
Gains recognized in equity as per TAS	72.361.161	66.078.235
Profit	137.196.525	119.108.306
Current Period Profit	124.642.754	115.180.502
Prior Period Profit	12.553.771	3.927.804
Shares acquired free of charge from associates, subsidiaries and joint-ventures not accounted in Current Period's Profit	2.695.638	1.913.498
Minority Interest	2.370	1.500
Common Equity Tier 1 Capital Before Deductions	622.743.452	488.359.304
Deductions from Common Equity Tier 1 Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	-	-
Improvement costs for operating leasing	1.374.512	1.526.250
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	12.656.549	8.405.814
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

1. Information Related to The Components of Shareholders' Equity (Continued)

	Current Period 30 September 2025	Prior Period 31 December 2024
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be Defined by the BRSA (-)	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions from Common Equity Tier I Capital	14.031.061	9.932.064
Total Common Equity Tier I Capital	608.712.391	478.427.240
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity Tier I Capital and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	73.387.900	56.020.364
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Third parties' share in the additional secondary capital - -	-	-
Third parties' share in the additional secondary (Covered by Temporary Article 3)	-	-
Additional Tier I Capital before Deductions	73.387.900	56.020.364
Deductions from Additional Tier I Capital		
Direct and Indirect Investments of the Bank on its own Additional Tier I Capital (-)	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other Items to be defined by the BRSA (-)	-	-
Transition from the Core Capital to Continue to deduce Components		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total Deductions from Additional Tier I Capital	-	-
Total Additional Tier I Capital	73.387.900	56.020.364
Total Tier I Capital (Tier I Capital= Common Equity Tier I Capital + Additional Tier I Capital)	682.100.291	534.447.604
TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA	20.582.850	17.484.300
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Third parties' share in the secondary capital	-	-
Third parties' share in the secondary capital (Covered by Temporary Article 3)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	54.649.350	38.928.058
Tier II Capital Before Deductions	75.232.200	56.412.358
Deductions from Tier II Capital		
Direct and Indirect Investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank(-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	75.232.200	56.412.358
Total Capital (The sum of Tier I Capital and Tier II Capital)	757.332.491	590.859.962

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

1. Information Related to the Components of Shareholders' Equity (Continued)

	Current Period 30 September 2025	Prior Period 31 December 2024
Total Capital and Contribution Capital (Total Equity)	757.332.491	590.859.962
Deductions from Capital Loans granted contrary to the 50th and 51st Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but retained more than Five Years	-	-
Other items to be defined by the BRSA	124.446	96.216
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components		
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
CAPITAL		
Total Capital (Total of Tier I Capital and Tier II Capital)	757.208.045	590.763.746
Total Risk Weighted Assets	5.015.520.027	3.520.515.591
CAPITAL ADEQUACY RATIOS		
Consolidated CET 1 Capital Ratio (%)	12,14	13,59
Consolidated Tier I Capital Ratio (%)	13,60	15,18
Consolidated Capital Adequacy Ratio (%)	15,10	16,78
BUFFERS		
Total additional core capital requirement ratio (a+b+c)	4,603	4,579
a) Capital conservation buffer requirement (%)	2,5	2,5
b) Bank specific countercyclical buffer requirement (%)	0,103	0,079
c) Higher bank buffer requirement ratio (%)	2,00	2,00
Additional CET 1 Capital Over Total Risk Weighted Assets Ratio Calculated According to the Article 4 of Capital Conservation and Counter-Cyclical Capital Buffers Regulation	7,64	9,09
Amounts Lower than Excesses as per Deduction Rules		
Remaining Total of Net Long Positions of the Investments in Equity Items of Consolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital	825.186	757.720
Remaining Total of Net Long Positions of the Investments in Tier I Capital of Consolidated Banks and Financial Institutions where the Bank Owns more than 10% or less of the Issued Share Capital	296.717	252.352
Remaining Mortgage Servicing Rights	-	-
Net Deferred Tax Assets arising from Temporary Differences	48.270.036	42.511.159
Limits for Provisions Used in Tier II Capital Calculation		
General Loan Provisions for Exposures in Standard Approach (before limit of one hundred and twenty five per the thousand)	79.702.119	73.364.708
General Loan Provisions for Exposures in Standard Approach Limited by 1.25% of Risk Weighted Assets	54.649.350	38.928.058
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach	-	-
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach, Limited by 0.6% Risk Weighted Assets	-	-
Debt Instruments Covered by Temporary Article 4 (Effective between 1 January 2018 - 1 January 2022)		
Upper Limit for Additional Tier I Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier I Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-
Upper Limit for Additional Tier II Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier II Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS1984644739
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	None
Eligible on consolidated and /or unconsolidated basis	Eligible on consolidated and unconsolidated
Instrument type	Additional Capital Bond Issuance (Tier 1 Capital)
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	67.707
Nominal value of instrument (TL million)	67.707
Accounting classification of the instrument	347001- Subordinated Debt Instruments
Original date of issuance	24 April 2019
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	24 April 2019
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to the approval of the BRSA, a repayment option is available at the end of each 5-year period from the date of issue.
Subsequent call dates, if applicable	24 April 2029
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5 years fixed 5,076%, MS+5,031%, fixed every 5 years thereafter
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Fully discretionary
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Yes. Article 7 of the Regulation on Bank Capital
If bond can be written-down, full or partial	Has full or partial write down feature
If bond can be written-down, permanent or temporary	Has permanent or temporary write down feature
If temporary write-down, description of write-up mechanism.	Has-write up mechanism
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS2802184999
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	None
Eligible on unconsolidated and /or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Bonds to be included in the contribution capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	20.583
Nominal value of instrument (TL million)	20.583
Accounting classification of the instrument	347011- Subordinated Debts
Original date of issuance	30 April 2024
Maturity structure of the instrument (perpetual/dated)	Dated (2 August 2034)
Issue date of the instrument	30 April 2024
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to the approval of BRSA, there is a repayment option at the end of the 5th year from the date of issuance.
Subsequent call dates, if applicable	The repayment option is between 2 May 2029 and 2 August 2029.
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5 years 8,9941% fixed, next 5 years US 5-year fixed maturity treasury (nominal) bond interest +4,327% ,fixed
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Compulsory
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	If there is a possibility that the bank's operating license will be revoked or transferred to the SDIF, it may be deleted from the records based on the decision of the BRSA in this regard.
If bond can be written-down, full or partial	Has full or partial write down feature
If bond can be written-down, permanent or temporary	Has permanent or temporary write down feature
If temporary write-down, description of write-up mechanism.	Has no write up mechanism
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors and all other creditors (except those included in the calculation of additional capital)
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 8 of the Regulation on Bank Capital.
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 8 of the Regulation on Bank Capital.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	TVF Market Stability and Balance Sub-Fund
Identifier (CUSIP, ISIN etc.)	-
Governing law (s) of the instrument	Regulation on Equities of Banks published in the official gazette on 5 September 2013
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	None
Eligible on consolidated and /or unconsolidated basis	Eligible on consolidated and unconsolidated
Instrument type	Loan to be included in additional capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	4.000
Nominal value of instrument (TL million)	4.000
Accounting classification of the instrument	3460001- Subordinated Loans
Original date of issuance	27 December 2024
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	27 December 2024
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount(**)	Subject to the approval of the BRSA, a repayment option is available at the end of each 5-year period from the date of issue.
Subsequent call dates, if applicable	21 December 2029
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Variable
Coupon rate and any related index	TLREF indexed, interest paid every 6 months
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Completely optional
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Yes. Matters specified in Article 7 of the Regulation on Equities of Banks.
If bond can be written-down, full or partial	It has the feature of partial or complete reduction in value.
If bond can be written-down, permanent or temporary	It has permanent or temporary value reduction feature.
If temporary write-down, description of write-up mechanism.	There is a value increase mechanism.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors, other creditors and debt instruments included in the calculation of contributed capital.
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliance with Article 7 of the Regulation on Bank Capital.
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliance with Article 7 of the Regulation on Bank Capital.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	TVF Market Stability and Balance Sub-Fund
Identifier (CUSIP, ISIN vb.)	-
Governing law (s) of the instrument	Regulation on Equities of Banks published in the official gazette on 5 September 2013
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	None
Eligible on consolidated and /or unconsolidated basis	Eligible on consolidated and unconsolidated
Instrument type	Additional Capital Credit (Tier 1 Capital)
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	1.696
Nominal value of instrument (TL million)	2.758
Accounting classification of the instrument	Liabilities / Equity-Like Loans
Original date of issuance	9 March 2022
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	9 March 2022
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Option date is 5 years, (subject to BRSA permission)
Subsequent call dates, if applicable	-
Interest/dividend payment	
Fixed or floating coupon/dividend payments	None
Coupon rate and any related index	None
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	None
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	If the Core Capital adequacy ratio or the consolidated Core Capital adequacy ratio falls below 5,125 percent
If bond can be written-down, full or partial	Yes
If bond can be written-down, permanent or temporary	Temporary
If temporary write-down, description of write-up mechanism.	It is possible to write up after temporary write down.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	i. After payments within the scope of Priority Liabilities, ii. Equal (pari passu) among themselves and with all other Co-Liabilities without order of preference, and iii. Prior to all payments under Low-Degree Liabilities.
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.
Details of noncompliances with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital

(*) Profit share for participation banks

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

3. Necessary Explanations in order to Reach an Agreement Between the Statement of Shareholders' Equity and Balance-Sheet Amounts

	Current Period	Prior Period
Balance Sheet - Equity	624.931.429	481.286.064
Operational Leasing Development Costs	(1.374.512)	(1.526.250)
Goodwill and Other Intangible Assets and Related Deferred Taxes Liabilities	(12.656.549)	(8.405.814)
TIER 2 Capital - Provision (Amounts specified in the first paragraph of Article 8 of the Regulation on Equities of Banks)	54.649.350	38.928.058
TIER 2 Capital – Debt instruments and share issue premiums deemed suitable by the BRSA - Subordinated Debt	20.582.850	17.484.300
Additional Capital - Debt instruments approved by the Capital Markets Board and related issue premiums	73.387.900	56.020.364
Other deductions from common equity	(124.446)	(96.216)
Minority shares	(10.119.381)	(10.071.531)
Other regulations	7.931.404	17.144.771
Amount recognized in regulatory capital	757.208.045	590.763.746

II. EXPLANATIONS ON THE CONSOLIDATED CURRENCY RISK

1. Whether the Parent Bank is Exposed to Foreign Currency Risk, Whether the Effects of This Matter are Estimated, Whether Limits for the Daily Followed Positions are Determined by the Board of Director

The Parent Bank's policy is to avoid carrying significant position by means of foreign currency management. Risks are monitored by the currency risk tables prepared based on the standard method. Besides, Value at Risk (VAR) is calculated for daily foreign exchange position and reported to the related departments. VAR based currency risk limit approved by the Board of Directors is also monitored on daily basis. Additionally, dealer's position and operational limits for foreign exchange transactions are under the authorization of the Board of Directors.

2. Hedge Against Foreign Exchange Debt Instruments and Net Foreign Exchange Investments by Hedging Derivative Instruments, if Material

None.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CONSOLIDATED CURRENCY RISK (Continued)

3. Management Policy for Foreign Currency Risk

Periodic "Liquidity Gap Analysis" and "Repricing Gap Analysis" to determine the liquidity and structural interest rate risks in the US Dollar and Euro, which are the most important foreign currencies in which the Parent Bank operates, and the historical renewal rates of foreign exchange deposit accounts. "Structural Liquidity Gap Analysis" is performed. In addition, daily VAR analysis for the follow-up of the currency risk and within the scope of legal reporting, Foreign Currency Net General Position/Equity Standard Ratio and Foreign Currency Liquidity Position are regularly monitored. The Parent Bank manages the Turkish Lira or foreign currency risks that may occur in domestic and international markets and follow the transactions that create these risks and manages these risks at the optimum level within the framework of market expectations and within the scope of its strategies by considering the balance with other financial risks. Sensitivity analysis regarding the currency risk that the Group is exposed to is explained in Note 6.

4. Current Foreign Exchange Bid Rates of The Parent Bank for The Last 5 Business Days Prior to The Financial Statement Date

	USD	EUR	AUD	DKK	SEK	CHF	CAD	NOK	GBP	SAR	100 JPY
23.09.2025	40,9934	48,3525	27,0723	6,4787	4,3905	51,7108	29,6494	4,1451	55,4034	10,9295	27,7427
24.09.2025	41,0469	48,1888	27,0628	6,4574	4,3656	51,6771	29,5611	4,1266	55,2098	10,9438	27,6073
25.09.2025	41,0647	47,9392	26,8868	6,4236	4,3364	51,3178	29,5017	4,0941	54,8283	10,9491	27,4501
26.09.2025	41,1543	48,1256	26,9227	6,4483	4,3692	51,5633	29,5258	4,1268	55,1363	10,9733	27,5262
29.09.2025	41,1632	48,2961	27,0626	6,4713	4,3739	51,6333	29,5682	4,1271	55,2281	10,9760	27,7095
30.09.2025	41,1657	48,3622	27,2719	6,4792	4,3807	51,7825	29,5907	4,1309	55,4220	10,9772	27,8639

5. Simple Arithmetic Average of The Parent Bank's Current Foreign Exchange Bid Rates for The Last 30 Days Prior to The Balance Sheet Date

USD	EUR	AUD	DKK	SEK	CHF	CAD	NOK	GBP	SAR	100 JPY
40,9361	48,0296	26,9778	6,4350	4,3674	51,4024	29,5868	4,1162	55,2585	10,9126	27,6802

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CONSOLIDATED CURRENCY RISK (Continued)

6. Information on The Foreign Currency Risk of the Group

	EUR	USD	Other FC	Total
Current Period				
Assets				
Cash (Cash in vault, effectives, money in transit, cheques purchased) and Balances with Central Bank of the Republic of Türkiye	235.419.259	320.633.435	187.935.759	743.988.453
Banks ⁽⁷⁾	52.049.862	60.961.125	233.763.168	346.774.155
Financial Assets at Fair Value Through Profit and Loss	248.972	74.092.949	138.867.260	213.209.181
Money Markets Receivables	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	21.666.891	524.774.744	6.494.368	552.936.003
Loans ⁽¹⁾⁽⁶⁾	887.367.262	724.794.853	65.320.083	1.677.482.198
Subsidiaries, Associates, Entities Under Common Control (Joint Ventures)	-	2.328.979	18.519	2.347.498
Financial Assets Measured at Amortized Cost	5.389.473	20.795.654	394.902	26.580.029
Derivative Financial Assets for Hedging Purposes	-	-	-	-
Tangible Fixed Assets	3.017.822	61.928	4.261.512	7.341.262
Intangible Assets	156.293	21.020	491.812	669.125
Other Assets ⁽³⁾	2.582.909	50.151.980	3.086.382	55.821.271
Total Assets ⁽⁴⁾	1.207.898.743	1.778.616.667	640.633.765	3.627.149.175
Liabilities				
Interbank Deposits	14.698.566	18.891.885	23.925.239	57.515.690
Foreign Currency Deposits	908.637.078	653.796.539	672.719.977	2.235.153.594
Money Market Borrowings	66.347.993	213.635.931	-	279.983.924
Funds Provided from Other Financial Institutions	213.577.617	401.301.130	6.296.450	621.175.197
Issued Marketable Securities ⁽⁵⁾	162.776.617	308.228.484	11.471.231	482.476.332
Miscellaneous Payables	15.501.413	9.409.930	937.931	25.849.274
Derivative Financial Liabilities for Hedging Purposes	-	-	-	-
Other Liabilities	6.993.695	113.663.183	3.286.796	123.943.674
Total Liabilities	1.388.532.979	1.718.927.082	718.637.624	3.826.097.685
Net Balance Sheet Position	(180.634.236)	59.689.585	(78.003.859)	(198.948.510)
Net Off-Balance Sheet Position ⁽²⁾	182.365.656	(64.687.706)	111.101.913	228.779.863
Financial Derivative Assets	275.209.362	363.635.288	151.844.928	790.689.578
Financial Derivative Liabilities	92.843.706	428.322.994	40.743.015	561.909.715
Non-Cash Loans	366.554.961	479.579.461	142.418.903	988.553.325
Prior Period				
Total Assets	803.171.587	1.260.749.301	279.302.184	2.343.223.072
Total Liabilities	892.264.315	1.100.331.680	410.353.583	2.402.949.578
Net Balance Sheet Position	(89.092.728)	160.417.621	(131.051.399)	(59.726.506)
Net Off-Balance Sheet Position ⁽²⁾	84.008.286	(175.250.668)	171.195.702	79.953.320
Financial Derivative Assets	146.612.516	220.718.353	183.140.545	550.471.414
Financial Derivative Liabilities	62.604.230	395.969.021	11.944.843	470.518.094
Non-Cash Loans	247.521.540	346.556.656	106.799.599	700.877.795

⁽¹⁾ Of the loans granted, TL 24.210 equivalent of the USD balance originates from foreign currency indexed loans (31 December 2024: TL 44.064 equivalent of the loans in USD balance originates from foreign currency indexed loans).

⁽²⁾ Indicates the net balance of receivables and payables on derivative financial instruments

⁽³⁾ Prepaid expenses in other assets amounting to TL 734.007 are not included in the table (31 December 2024: TL 1.874.985).

⁽⁴⁾ Expected loss provisions for financial assets and other assets are reflected in related items.

⁽⁵⁾ Includes subordinated debt instruments.

⁽⁶⁾ Includes receivables and factoring from lease transactions.

⁽⁷⁾ Includes the guarantees given for derivative and repo transactions with foreign banks.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CONSOLIDATED CURRENCY RISK (Continued)

6. Information on The Foreign Currency Risk of the Group (Continued)

Analysis of Sensitivity to Currency Risk

The effect of 10% depreciation of TL against the USD, Euro and other currencies on the equity and profit or loss statement (excluding tax effect) for the nine-month accounting periods ending on 30 September 2025 and 30 September 2024 is shown in the table below.

This analysis has been prepared with the assumption that all other variables, especially interest rates, remain constant.

	Current Period – 30 September 2025		Prior Period – 30 September 2024	
	Profit/Loss Statement	Equity (*)	Profit/Loss Statement	Equity (*)
USD	179.811	(1.028.043)	3.104.751	2.377.978
EUR	57.995	(1.331.505)	319.512	(448.430)
Other currencies	2.579.459	2.579.459	1.132.985	1.132.985
Total (Net) (**)	2.817.265	219.911	4.557.248	3.062.533

(*) Equity effect also includes the effect of the profit or loss to occur due to the 10% depreciation of the TL against the relevant foreign currencies.

(**) Associates, subsidiaries, and entities under common control are included in the profit or loss statement impact calculation, but not in equity impact calculation. Tangible and intangible assets are not included in the equity and profit or loss statement impact calculation.

The effect of 10% appreciation of TL against the USD, Euro and other currencies on the equity and profit or loss statement (excluding tax effect) for nine-month accounting periods ending on 30 September 2025 and 30 September 2024 is shown in the table below.

	Current Period – 30 September 2025		Prior Period – 30 September 2024	
	Profit/Loss Statement	Equity (*)	Profit/Loss Statement	Equity (*)
USD	(179.811)	1.028.043	(3.104.751)	(2.377.978)
EUR	(57.995)	1.331.505	(319.512)	448.430
Other Currencies	(2.579.459)	(2.579.459)	(1.132.985)	(1.132.985)
Total (Net) (**)	(2.817.265)	(219.911)	(4.557.248)	(3.062.533)

(*) Equity effect also includes the effect of the profit or loss to occur due to the 10% appreciation of the TL against the relevant foreign currencies.

(**) Associates, subsidiaries, and entities under common control are included in the profit or loss statement impact calculation, but not in equity impact calculation. Tangible and intangible assets are not included in the equity and profit or loss statement impact calculation.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. EXPLANATIONS ON THE CONSOLIDATED INTEREST RATE RISK

1. Information Related to Interest Rate Sensitivity of Assets, Liabilities and Off-Balance Sheet Items

(Based on days to repricing dates)

Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with Central Bank of the Republic of Türkiye	837.569.425	-	-	-	-	493.263.722	1.330.833.147
Banks ⁽⁶⁾	66.944.196	5.182.916	2.286.071	1.011.326	385	293.056.638	368.481.532
Financial Assets at Fair Value Through Profit and Loss	461.294	28.479	133.320.083	45.368.517	45.284.945	37.212.538	261.675.856
Money Markets Receivables	182.323.929	-	-	-	-	4.034.613	186.358.542
Financial Assets at Fair Value Through Other Comprehensive Income	87.646.945	169.868.431	454.357.744	343.530.080	252.820.925	4.121.836	1.312.345.961
Loans Given ⁽³⁾⁽⁷⁾	1.824.176.216	587.780.482	838.227.058	840.532.856	214.472.052	28.637.772	4.333.826.436
Financial Assets Measured at Amortized Cost	80.472.913	62.977.609	120.045.467	102.949.627	56.627.942	-	423.073.558
Other Assets ⁽²⁾	9.244.742	13.595.822	2.169.159	938.252	4.754.994	422.925.692	453.628.661
Total Assets ⁽¹⁾⁽⁵⁾	3.088.839.660	839.433.739	1.550.405.582	1.334.330.658	573.961.243	1.283.252.811	8.670.223.693
Liabilities							
Interbank Deposits	48.262.424	398.010	3.191.742	75.951	-	9.538.664	61.466.791
Other Deposits	2.644.621.663	689.301.565	241.591.875	26.792.435	1.296.585	1.882.408.880	5.486.013.003
Money Market Borrowings	670.305.760	62.256.824	53.058.558	-	-	-	785.621.142
Miscellaneous Payables	102	294	5.214	4.827	1.736	165.895.239	165.907.412
Issued Marketable Securities ⁽⁶⁾	10.547.320	33.979.946	263.118.910	175.748.918	20.582.850	-	503.977.944
Funds Provided from Other Financial Institutions	124.845.407	388.049.302	186.230.724	29.962.722	9.533.338	14	738.621.507
Other Liabilities ⁽⁴⁾⁽⁶⁾	7.846.503	11.819.012	2.747.264	8.525.641	9.077.565	888.599.909	928.615.894
Total Liabilities ⁽¹⁾	3.506.429.179	1.185.804.953	749.944.287	241.110.494	40.492.074	2.946.442.706	8.670.223.693
Balance Sheet Long Position	-	-	800.461.295	1.093.220.164	533.469.169	-	2.427.150.628
Balance Sheet Short Position	(417.589.519)	(346.371.214)	-	-	-	(1.663.189.895)	(2.427.150.628)
Off-Balance Sheet Long Position	(10.031.783)	-	-	6.194.279	4.911.765	-	1.074.261
Off-Balance Sheet Short Position	(10.750.008)	(8.047.411)	(243.312)	888.716	94.279	-	(18.057.736)
Total Position	(438.371.310)	(354.418.625)	800.217.983	1.100.303.159	538.475.213	(1.663.189.895)	(16.983.475)

- (1) Balances without fixed maturity are shown in the "Non-Interest Bearing" columns.
- (2) Deferred tax asset is shown under the "Non-Interest Bearing" column.
- (3) Net balance of loans under follow-up is shown under the "Non-Interest Bearing" column in loans given.
- (4) Total shareholders' equity is shown under the "Non-Interest Bearing" column.
- (5) Allowance for expected losses for financial assets and other assets are reflected in the related items.
- (6) Includes subordinated debt instruments.
- (7) Includes receivables and factoring from leasing transactions.
- (8) Includes the guarantees given for derivative and repo transactions with foreign banks.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. EXPLANATIONS ON THE CONSOLIDATED INTEREST RATE RISK (Continued)

1. Information Related to Interest Rate Sensitivity of Assets, Liabilities and Off-Balance Sheet Items (Continued)

(Based on days to repricing dates)

Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with Central Bank of the Republic of Türkiye	449.420.843	-	-	-	-	520.669.532	970.090.375
Banks ⁽⁶⁾	51.649.276	941.433	1.486.111	-	-	57.592.865	111.669.685
Financial Assets at Fair Value Through Profit and Loss	13.478.810	49.413	6.366.576	63.129.555	4.451.069	23.658.098	111.133.521
Money Markets Receivables	29.248.039	-	-	-	-	-	29.248.039
Financial Assets at Fair Value Through Other Comprehensive Income	9.679.111	10.592.914	207.617.042	440.408.083	225.043.938	3.694.522	897.035.610
Loans Given ^{(3) (7)}	1.345.152.240	338.457.902	625.313.047	679.616.308	162.690.553	14.018.207	3.165.248.257
Financial Assets Measured at Amortized Cost	385.774	3.321.703	6.697.492	169.459.171	194.152.830	-	374.016.970
Other Assets ⁽²⁾	4.179.680	8.313.797	1.484.957	353.776	173.729	278.177.390	292.683.329
Total Assets ^{(1) (5)}	1.903.193.773	361.677.162	848.965.225	1.352.966.893	586.512.119	897.810.614	5.951.125.786
Liabilities							
Interbank Deposits	68.897.644	810.020	1.201.567	-	-	8.614.978	79.524.209
Other Deposits	1.846.875.168	425.121.244	493.276.324	36.473.055	857.712	1.318.595.575	4.121.199.078
Money Markets Borrowings	134.634.971	56.902.467	20.974.140	-	-	-	212.511.578
Miscellaneous Payables	372	178	2.064	2.997	2.886	103.374.004	103.382.501
Issued Marketable Securities ⁽⁶⁾	20.384.958	45.883.129	65.889.998	127.806.924	17.484.299	-	277.449.308
Funds Provided from Other Financial Institutions	166.458.875	224.784.174	92.407.342	27.784.458	12.207.346	47.246	523.689.441
Other Liabilities ^{(4) (6)}	10.787.527	2.226.176	5.436.437	5.958.928	2.656.234	606.304.369	633.369.671
Total Liabilities ⁽¹⁾	2.248.039.515	755.727.388	679.187.872	198.026.362	33.208.477	2.036.936.172	5.951.125.786
Balance Sheet Long Position	-	-	169.777.353	1.154.940.531	553.303.642	-	1.878.021.526
Balance Sheet Short Position	(344.845.742)	(394.050.226)	-	-	-	(1.139.125.558)	(1.878.021.526)
Off-Balance Sheet Long Position	(3.670.774)	6.248.635	-	5.112.498	671.557	-	8.361.916
Off-Balance Sheet Short Position	(7.063.381)	5.466.155	(41.302)	-	-	(5.130)	(1.643.658)
Total Position	(355.579.897)	(382.335.436)	169.736.051	1.160.053.029	553.975.199	(1.139.130.688)	6.718.258

- (1) Balances without fixed maturity are shown in the “Non-Interest Bearing” columns.
- (2) Deferred tax asset is shown under the “Non-Interest Bearing” column.
- (3) Net balance of loans under follow-up is shown under the “Non-Interest Bearing” column in loans given.
- (4) Total shareholders’ equity is shown under the “Non-Interest Bearing” column.
- (5) Allowance for expected losses for financial assets and other assets are reflected in the related items.
- (6) Includes subordinated debt instruments.
- (7) Includes receivables from leasing transactions.
- (8) Includes the guarantees given for derivative and repo transactions with foreign banks.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. EXPLANATIONS ON THE CONSOLIDATED INTEREST RATE RISK (Continued)

2. Average Interest Rate Applied to the Monetary Financial Instruments (Represents Values Belonging to the Parent Bank) (%)

	EUR	USD	JPY	TL
Current Period				
Assets				
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye ⁽¹⁾	-	-	-	36,94
Banks	2,60	4,90	-	43,50
Financial Assets at Fair Value Through Profit or Loss	-	5,36	-	-
Money Markets Receivables	-	-	-	40,51
Financial Assets at Fair Value Through Other Comprehensive Income	4,57	6,07	-	34,20
Loans Given ⁽²⁾	6,79	7,63	-	43,24
Financial Assets Measured at Amortized Cost	4,60	8,42	-	23,21
Liabilities				
Interbank Deposits	1,76	5,17	-	39,90
Other Deposits	0,83	1,78	-	39,27
Money Markets Borrowings	2,64	5,02	-	40,46
Miscellaneous Payables	-	-	-	-
Issued Marketable Securities ⁽³⁾	5,44	6,62	-	-
Funds Provided from Other Financial Institutions	4,27	6,25	-	24,58

(1) Indicates the interest rate applied by the CBRT to TL-denominated required reserves according to the conditions specified in the instruction.

(2) Credit card rates are not included.

(3) Subordinated debt instruments are included.

	EUR	USD	JPY	TL
Prior Period				
Assets				
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye ⁽¹⁾	-	-	-	35,94
Banks	3,47	5,10	-	46,00
Financial Assets at Fair Value Through Profit or Loss	-	5,36	-	-
Money Market Receivables	-	-	-	49,32
Financial Assets at Fair Value Through Other Comprehensive Income	4,64	6,23	-	32,84
Loans Given ⁽²⁾	7,24	8,22	-	43,73
Financial Assets Measured at Amortized Cost	4,60	8,38	-	24,19
Liabilities				
Interbank Deposits	4,53	4,21	-	48,32
Other Deposits	0,81	1,57	-	44,10
Money Market Borrowings	3,63	6,50	-	48,72
Miscellaneous Payables	-	-	-	-
Issued Marketable Securities ⁽³⁾	7,18	6,62	-	-
Funds Provided from Other Financial Institutions	5,47	7,26	-	35,67

(1) Indicates the interest rate applied by the CBRT to TL-denominated required reserves according to the conditions specified in the instruction.

(2) Credit card rates are not included.

(3) Subordinated debt instruments are included

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IV. EXPLANATIONS ON THE POSITION RISK OF CONSOLIDATED EQUITY INSTRUMENTS

1. Equity Instruments Position Risk Derived from Banking Books

Comparison with the market value if the market value is significantly different from the fair value for balance sheet, fair and market values of equity share.

Investments in Equity Instruments – Current Period	Comparison		
	Balance Sheet Value	Fair Value	Market Value
1. Investment in Equity Instruments Group A	-	-	-
Traded on Stock Exchange	-	-	-
2. Investment in Equity Instruments Group B	-	-	-
Traded on Stock Exchange	-	-	-
3. Investment in Equity Instruments Group C	-	-	-
Traded on Stock Exchange	-	-	-
4. Investment in Equity Instruments Group Other	-	-	-
Other ⁽¹⁾	4.121.838	4.121.838	-

⁽¹⁾ The mentioned stock investments are not traded on the stock exchange and there is no stock market price since they are not publicly traded.

Investments in Equity Instruments – Prior Period	Comparison		
	Balance Sheet Value	Fair Value	Market Value
1. Investment in Equity Instruments Group A	-	-	-
Traded on Stock Exchange	-	-	-
2. Investment in Equity Instruments Group B	-	-	-
Traded on Stock Exchange	-	-	-
3. Investment in Equity Instruments Group C	-	-	-
Traded on Stock Exchange	-	-	-
4. Investment in Equity Instruments Group Other	-	-	-
Other ⁽¹⁾	3.694.523	3.694.523	-

⁽¹⁾ The mentioned stock investments are not traded on the stock exchange and there is no stock market price since they are not publicly traded.

The breakdown of capital requirements on the basis of related investments in equity instruments depending on the method of the calculation of capital requirement which is chosen by Bank among approaches that are allowed to be used within the Communiqué regarding Credit Risk Standard Method or the Calculation of Counterparty Credit Risk based upon Internal Rating Approaches

The investments in equity instruments, partaking in banking accounts according to the credit risk standard method, are amounted TL 4.121.838 and all of them are 100% risk weighted (31 December 2024: TL 3.694.523 and all of them are 100% risk weighted).

Total unrealized gains or losses, total revaluation value increases and their amounts included in principal and contribution capital

Portfolio	Realized Gain/Loss in Current Period	Revaluation Surplus		Unrealized Gain and Loss		
		Total	Included in Supplementary Capital	Total	Included in Supplementary Capital	Included in Contribution Capital
1. Private Capital Investments	-	-	-	-	-	-
2. Publicly Traded Stocks	-	-	-	-	-	-
3. Other Stocks	-	2.906.759	2.906.759	-	-	-
Total	-	2.906.759	2.906.759	-	-	-

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**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)**

**V. EXPLANATIONS ON THE CONSOLIDATED LIQUIDITY RISK MANAGEMENT,
LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO**

Matters related to liquidity and financial emergency management are determined in the Liquidity and Financial Emergency Management-Liquidity Funding Plan Approved by the Board of Directors.

The Parent Bank conducts the remaining maturity analysis in order to observe the maturity structure of its balance sheet, liquidity gap and structural liquidity gap analysis to monitor the liquidity need by periods, and Liquidity Stress Test in order to evaluate the liquidity need of the Parent Bank in the worst possible situation. Core deposit analysis is carried out to determine the stable part of the deposit, which is the most important fund resource of the Parent Bank. In addition, the Parent Bank-sector maturity structures and legal liquidity ratios are monitored in order to compare the Parent Bank's liquidity risk level with the sector.

1. Liquidity Risk

Explanations related to the liquidity risk management including the Parent Bank's risk capacity, responsibilities and structure of liquidity risk management, reporting of liquidity risk in internal banking, the strategy of liquidity risk and how to provide the communication of policies and implementations with board of directors and business lines

The Parent Bank's risk capacity, risk appetite, responsibilities and tasks of liquidity risk management and sharing of issues related to liquidity risk management with the bank network are explained in Parent Bank's "Regulations of Risk Management" of the Parent Bank. In this context, liquidity risk strategies, policies and implementations are shared within the Parent Bank on a weekly, monthly, quarterly/semi-annual and annual basis with all relevant departments and the Parent Bank's senior management. The analysis and reports made within this scope are handled at the Asset-Liability Committee meetings and the Board of Directors is informed through the Audit Committee.

Liquidity management and the degree of centralization of fund strategies, the information about the procedure between Bank and the subsidiaries of Bank

Continuous information exchange is provided between the Parent Bank and its partners regarding liquidity needs and excesses, and necessary guidance and transactions are carried out with the coordination of the treasury management and units responsible for the management of subsidiaries in order to effectively manage liquidity needs and surpluses.

Information on the Bank's funding strategy, including policies on diversity of funding sources and duration

The Parent Bank's main funding resource is deposit and the strategy of preserving the granular deposit structure is sustained. Moreover, within the diversification of funding strategy, long-term and cost-effective non-deposit funding is also targeted. In the non-deposit funding, repurchase agreements, post finance, syndication loan facility, loans from international financial institutions, marketable securities issuances, subordinated debt instruments and bilateral loan agreements are at the forefront.

Explanation related to liquidity management as currencies forming at least 5 percentage of aggregate liabilities of the Parent Bank

The Parent Bank's total liabilities are consisted of mostly TL, USD and EUR currencies. Besides these currencies, for other currencies, daily and long-term cash flows are monitored, and future projections are made for effective liquidity management purposes.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON THE CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

1. Liquidity Risk (Continued)

Information related to the techniques about the reduction of current liquidity risk

The Parent Bank's source of funds is mainly formed of deposits. The Parent Bank's deposits do not fluctuate considerably in line with the broadly dispersed customer network and the granular structure of the deposits. Besides, in order to increase the diversification of funds and decrease the maturity gap between assets and liabilities, non-deposit funds such as bond/bill issuances, repo transactions and funds borrowed are executed.

Explanation regarding the usage of the stress test

In the presence of unexpected negative circumstances, periodical stress tests being done in order to test the endurance of the parent bank. These actions have been shared with key management of the Bank and all related units for the purpose of taking necessary precautions. Additionally, stress tests also taken into consideration on subjects like the Parent Bank's estimated financial position for the next period, the progress of legal ratios and the liquidity need in short and long term as part of budget practices.

General information on liquidity urgent and unexpected situation plan

The internal and external sources which can be used in an emergency case to satisfy the liquidity need are periodically monitored and the borrowing limits of the Bank from organized market and other banks are on the level where they meet the structural liquidity deficits on different maturity segments. The Bank lines off its exposition to liquidity risk by limits that are approved by Board of Directors and within the frame of "Regulation on Risk Management". In addition, matters related to liquidity and financial emergency management have been identified.

2. Liquidity Coverage Ratio

Within the framework of "Regulation on Calculation of Liquidity Covered Rate of Banks" published in the Official Gazette dated 21 March 2014 and numbered 28948 by the BRSA, the Parent Bank calculates the liquidity coverage ratio and transmits unconsolidated on weekly and consolidated on monthly basis to the BRSA. Within the last three months the consolidated lowest rate are as follows:

Current Period - 30 September 2025

	FC		TL+FC	
	Date	Ratio	Date	Ratio
Liquidity Coverage Ratio	July 2025	538,48	July 2025	199,74
	August 2025	520,38	August 2025	205,36
	September 2025	551,86	September 2025	201,34

Prior Period - 31 December 2024

	FC		TL+FC	
	Date	Ratio	Date	Ratio
Liquidity Coverage Ratio	October 2024	413,03	October 2024	212,44
	November 2024	389,26	November 2024	192,04
	December 2024	318,81	December 2024	190,28

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON THE CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

2. Liquidity Coverage Ratio (Continued)

Current Period	Total Unweighted Value (Average) (*)		Total Weighted Value (Average) (*)	
	TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			2.018.865.428	976.373.941
CASH OUTFLOWS				
Retail and Small Business Customers, of Which;	3.389.663.163	1.527.131.870	303.622.596	152.712.148
Stable Deposits	706.874.405	20.779	35.343.720	1.039
Less Stable Deposits	2.682.788.758	1.527.111.091	268.278.876	152.711.109
Unsecured wholesale Funding, of Which;	2.036.551.029	697.729.573	1.035.506.414	350.373.780
Operational Deposit	55.751.463	22.548.314	13.783.054	5.572.296
Non-operational Deposits	1.602.253.907	579.091.079	750.596.121	255.222.506
Other Unsecured Funding	378.545.659	96.090.180	271.127.239	89.578.978
Secured Funding			-	-
Other Cash Outflows, of Which;	2.588.347.925	676.018.173	296.935.271	152.382.897
Derivatives Cash Outflow and Liquidity Needs Related to Market Valuation Changes on Derivatives or Other Transactions	100.800.631	86.026.234	100.800.631	86.026.234
Obligations Related to Structured Financial Products	-	-	-	-
Commitments Related to Debts to Financial Markets and Other Off-balance Sheet Obligations	2.487.547.294	589.991.939	196.134.640	66.356.663
Other Revocable Off-balance Sheet Commitments and Contractual Obligations	120.148.059	120.139.683	6.007.403	6.006.984
Other Irrevocable or Conditionally Revocable Off-balance Sheet Obligations	403.664.972	256.963.210	24.755.846	13.067.234
TOTAL CASH OUTFLOWS			1.666.827.530	674.543.043
CASH INFLOWS				
Secured Lending	-	-	-	-
Unsecured Lending	710.648.629	360.529.642	520.668.026	302.301.535
Other Cash Inflows	143.407.833	207.715.973	143.348.279	207.656.419
TOTAL CASH INFLOW	854.056.462	568.245.615	664.016.305	509.957.954
TOTAL HQLA STOCK			2.018.865.428	976.373.941
TOTAL NET CASH OUTFLOWS			1.002.811.225	168.635.761
LIQUIDITY COVERAGE RATIO (%)			201,32	578,98

(*) The average of last three months' liquidity coverage ratio calculated by monthly simple averages.

Prior Period	Total Unweighted Value (Average) (*)		Total Weighted Value (Average) (*)	
	TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			1.510.785.514	647.469.761
CASH OUTFLOWS				
Retail and Small Business Customers, of Which;	2.575.483.720	1.085.755.055	233.259.937	108.572.766
Stable Deposits	485.768.702	54.798	24.288.435	2.740
Less Stable Deposits	2.089.715.018	1.085.700.257	208.971.502	108.570.026
Unsecured Wholesale Funding, of Which;	1.396.931.885	493.775.274	713.556.700	259.766.862
Operational Deposit	55.658.462	19.130.379	13.875.188	4.743.167
Non-operational Deposits	1.004.216.340	380.077.706	424.707.901	162.360.692
Other Unsecured Funding	337.057.083	94.567.189	274.973.611	92.663.003
Secured Funding			-	-
Other Cash Outflows, of Which;	1.276.633.406	69.412.377	120.204.118	34.374.171
Derivatives Cash Outflow and Liquidity Needs Related to Market Valuation Changes on Derivatives or Other Transactions	24.319.394	26.692.327	24.319.394	26.692.327
Obligations Related to Structured Financial Products	-	-	-	-
Commitments Related to Debts to Financial Markets and Other Off-balance Sheet Obligations	1.252.314.012	42.720.050	95.884.724	7.681.844
Other Revocable Off-balance Sheet Commitments and Contractual Obligations	96.949.874	96.949.874	4.847.494	4.847.494
Other Irrevocable or Conditionally Revocable Off-balance Sheet Obligations	387.290.226	216.493.295	20.505.595	10.824.665
TOTAL CASH OUTFLOWS			1.092.373.844	418.385.958
CASH INFLOWS				
Secured Lending	-	-	-	-
Unsecured Lending	423.652.594	230.522.010	319.970.920	197.647.875
Other Cash Inflows	8.080.084	41.937.938	8.066.962	41.924.817
TOTAL CASH INFLOW	431.732.678	272.459.948	328.037.882	239.572.692
TOTAL HQLA STOCK			1.510.785.514	647.469.761
TOTAL NET CASH OUTFLOWS			764.335.962	178.813.266
LIQUIDITY COVERAGE RATIO (%)			197,66	362,09

(*) The average of last three months' liquidity coverage ratio calculated by monthly simple averages.

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)**

**V. EXPLANATIONS ON THE CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY
COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)**

3. Explanations on Liquidity Coverage Ratio

***Important points affecting the results of liquidity coverage ratio and the changes of the considered items
in the course of time to calculate this ratio***

Parent Bank deposits, which constitute a significant part of its resources and cash outflows in the liquidity coverage ratio, have a non-fluctuating structure, but may cause periodic changes in total deposits compared to public deposits and other deposits. While considering the previous periods, the amount of the total deposits has an increasing trend.

Although they have low conversion into cash rate, non-cash loans also have a remarkable extent in proportion to financial statement, they have an impact on the calculation of liquidity coverage ratio. Comparing to previous periods, non-cash loans are in increasing trend.

Bonds and bills in the securities portfolio are being used in repo transactions as collateral. Since the securities used in repo transactions lose the characteristic of being free, in accordance with that securities can be used as collateral, liquidity coverage ratio is affected.

The content of high-quality liquid assets

All of the high-quality liquid assets in the calculation of liquidity coverage ratio are first quality liquid assets. These are cash, the accounts in Central Bank, reserve requirements and securities portfolio (the important part of bonds and T-bills issued by Republic of Türkiye Ministry of Treasury and Finance and other bonds).

The content of funds and their share in the total liabilities and funding

A major part of the resources of funds in Group is comprised of deposits, the remaining is divided according to their share in the balance sheet as repo, funds borrowed and issued securities.

Information about cash out-flows arising from derivative operations and margin operations likely to processing

Derivative operations in Parent Bank are carried out on the purpose of protection from the risks that may exist or occur in the balance sheet, liquidity management, or meeting customer demand. Customer operations are carried out under the "Framework Agreement on Purchase and Sale of Derivative Instruments" or ISDA (International Swaps and Derivatives Association) and CSA (Credit Support Annex), as well as transactions with banks are performed again under ISDA and CSA agreements signed. Operations performed under the said contracts in the determined periods are subject to daily market valuation and additional cash margining. Operations could create additional collateral inflow or outflow depending on market valuation.

The concentration limits regarding collateral and counterparty and product-based fund resources

Limits have been determined within the scope of "Risk Management Legislation" for the counterparty and product-based concentration risk with the approval of the Parent Bank's senior management, and these limits are monitored at certain frequencies and are also reported to the relevant units and the Parent Bank's senior management. There was no excess in the limits during the activity period.

Liquidity risk and needed funding on the basis of the bank itself, the branches in foreign countries and the partnerships consolidated by considering operational and legal factors preventing liquidity transfer

The needed and surplus of liquidity of the branches in foreign countries of the parent bank and partnerships consolidated are followed and managed regularly. There is no constraint of operational and legal factors preventing liquidity transfer. In the analysis made, it is observed that the impact of the foreign branches and subsidiaries on the Parent Bank's liquidity structure remain limited comparing to the size of the balance sheet. The need and surplus of the liquidity is encountered properly between partnerships, as well as the branches abroad.

Explanations of cash in-flow and cash out-flow items that are considered to be related to liquidity profile of the Bank and to be placed on the calculation of liquidity coverage ratio but not on the second paragraph of the disclosure template

All items on the calculation of liquidity coverage ratio are included in calculation in aggregated form on the table. In this context, there is no point included in the calculation of liquidity coverage ratio and not included in the disclosure template.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON THE CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

4. Presentation of Assets and Liabilities According to Their Remaining Maturities

	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Undistributed ⁽¹⁾	Total
Current Period								
Assets								
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye	451.120.537	879.709.593	-	-	-	-	3.017	1.330.833.147
Banks ⁽⁵⁾	293.056.638	66.944.196	5.182.916	2.286.071	1.011.326	385	-	368.481.532
Financial Assets at Fair Value Through Profit and Loss	5.250.195	461.294	28.479	133.320.083	45.368.517	45.284.945	31.962.343	261.675.856
Money Markets Receivables	4.034.613	182.323.929	-	-	-	-	-	186.358.542
Financial Assets at Fair Value Through Other Comprehensive Income	-	22.507.261	5.948.247	306.996.834	639.579.598	333.192.185	4.121.836	1.312.345.961
Loans Given ⁽⁴⁾	-	566.044.957	426.036.574	1.520.248.344	1.472.422.372	320.436.417	28.637.772	4.333.826.436
Investments Held-to-Maturity	-	341.383	1.741.405	7.037.547	248.681.164	165.272.059	-	423.073.558
Other Assets	237.186.566	9.244.743	13.595.822	2.348.245	938.252	4.754.994	185.560.039	453.628.661
Total Assets⁽²⁾	990.648.549	1.727.577.356	452.533.443	1.972.237.124	2.408.001.229	868.940.985	250.285.007	8.670.223.693
Liabilities								
Interbank Deposits	9.538.664	48.262.424	398.010	3.191.742	75.951	-	-	61.466.791
Other Deposits	1.882.408.880	2.644.415.024	689.070.582	241.062.650	27.593.803	1.462.064	-	5.486.013.003
Funds Provided from Other Financial Institutions	-	44.687.204	32.454.549	283.021.942	341.604.531	36.853.267	14	738.621.507
Money Markets Borrowings	-	670.305.760	26.554.859	61.724.189	27.036.334	-	-	785.621.142
Issued Marketable Securities ⁽³⁾	-	10.547.320	33.979.946	263.118.910	175.748.918	20.582.850	-	503.977.944
Miscellaneous Payables	30.832.455	132.398.471	294	5.214	4.827	1.736	2.664.415	165.907.412
Other Liabilities ⁽³⁾	271.738.546	31.236.441	24.740.875	2.747.264	12.980.382	21.813.636	563.358.750	928.615.894
Total Liabilities	2.194.518.545	3.581.852.644	807.199.115	854.871.911	585.044.746	80.713.553	566.023.179	8.670.223.693
Liquidity Gap	(1.203.869.996)	(1.854.275.288)	(354.665.672)	1.117.365.213	1.822.956.483	788.227.432	(315.738.172)	-
Net Off-Balance Sheet Position	-	(1.132.554)	(8.282.656)	(1.283.480)	6.194.279	4.911.765	-	407.354
Financial Derivative Assets	-	472.439.799	165.303.105	37.501.354	16.247.710	33.550.040	458.847	725.500.855
Financial Derivative Liabilities	-	473.572.353	173.585.761	38.784.834	10.053.431	28.638.275	458.847	725.093.501
Non-cash Loans	479.697.081	45.436.610	99.563.289	554.122.533	298.652.867	98.946.464	24.296.827	1.600.715.671
Prior Period								
Total Assets	628.274.757	960.203.202	412.960.432	1.319.431.017	1.790.285.590	655.020.097	184.950.691	5.951.125.786
Total Liabilities	1.493.581.172	2.272.000.897	512.814.880	741.429.262	434.456.960	62.061.190	434.781.425	5.951.125.786
Liquidity Gap	(865.306.415)	(1.311.797.695)	(99.854.448)	578.001.755	1.355.828.630	592.958.907	(249.830.734)	-
Net Off-Balance Sheet Position	-	(3.250.580)	(505.398)	(38.690)	5.094.536	671.557	-	1.971.425
Financial Derivative Assets	-	384.111.159	39.311.295	44.440.582	10.080.388	18.008.830	-	495.952.254
Financial Derivative Liabilities	-	387.361.739	39.816.693	44.479.272	4.985.852	17.337.273	-	493.980.829
Non-cash Loans	304.921.895	42.317.734	121.839.562	423.905.171	245.886.636	75.212.932	-	1.214.083.930

- (1) Assets which are required for banking operations and could not be converted into cash in short-term, such as; property and equipment, associates, subsidiaries and entities under common control, office supply inventory, prepaid expenses and net under follow-up loans as well as securities representing a share in capital; and other liabilities such as provisions which are not considered as payables and equity are classified as undistributed.
- (2) Expected loss provision for financial assets and other assets are recognized in the related account.
- (3) Includes subordinated debt instruments.
- (4) Includes lease receivables and factoring receivables.
- (5) Includes the guarantees given for derivative and repo transactions with foreign banks.

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**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)**

**V. EXPLANATIONS ON THE CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY
COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)**

5. Net Stable Funding Ratio

In accordance with the “Regulation on Banks' Calculation of Net Stable Funding Ratio” published by the BRSA in the Official Gazette dated 26 May 2023 and numbered 32202, the Bank calculates the Net Stable Funding Ratio and submits it to the BRSA on a monthly basis on consolidated and unconsolidated basis. Net stable funding ratio is calculated by dividing the available stable funding amount by the required stable funding amount. Available stable funding is the portion of banks' liabilities and equity that is expected to be permanent; required stable funding is the portion of banks' on-balance sheet assets and off-balance sheet liabilities that are expected to be refinanced. The amount of available stable funding is calculated by summing the amounts to be found after applying the relevant consideration ratios determined within the scope of the legislation to the amounts of banks' liabilities and equity elements valued in accordance with TFRS. The required amount of stable funds is calculated by adding the amounts calculated by deducting the specific provisions set aside in accordance with the Regulation on the Procedures and Principles Regarding the Classification of Loans and the Provisions to be set aside in accordance with the Regulation on the Procedures and Principles Regarding the Classification of Loans and the Provisions to be set aside from the amounts of banks' on-balance sheet assets valued in accordance with TFRS and off-balance sheet liabilities, after applying the relevant consideration rates determined in accordance with the legislation.

The three-month simple arithmetic average of the consolidated and unconsolidated NSFR calculated monthly as of the equity calculation periods as of March, June, September and December cannot be less than 100%.

As of 30 September 2025, the NSFR is 121,96% (121,95% as of 31 December 2024). The average NSFR for the last three months of the current period was 121,72% (127,97% as of 31 December 2024). There are no changes in the Bank's strategies, funding structure, asset and liability composition that would significantly affect the net stable funding ratio compared to the previous period.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON THE CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

5. Net Stable Funding Ratio (Continued)

Current Period	Unweighted value by residual maturity				Weighted Value
	Without Maturity*	Less than 6 Months	6 Months to < 1 Year	1 Year and More Than 1 Year	
Available Stable Funds					
Capital	677.392.802	-	-	93.970.750	771.363.552
Tier I and Tier II Capital	677.392.802	-	-	93.970.750	771.363.552
Other Capital Instruments	-	-	-	-	-
Deposits from the Natural Persons and Small Business Customers	1.450.407.321	1.798.779.361	93.388.703	19.754.179	3.052.048.287
Stable Deposits / Participation Funds	265.923.311	251.278.094	1.690.040	142.134	493.081.900
Less Stable Deposits / Participation Funds	1.184.484.010	1.547.501.267	91.698.663	19.612.045	2.558.966.387
Wholesale Funding	64.655.523	2.505.531.408	425.493.177	541.887.659	1.502.457.041
Operational Deposits	61.022.285	12.364.142	-	-	36.693.214
Other Wholesale Funding	3.633.238	2.493.167.266	425.493.177	541.887.659	1.465.763.827
Liabilities with Matching Independent Assets					
Other Liabilities	1.012.844.147	38.176.963	-	-	-
Derivative Liabilities			19.906.936		
All Other Equity and Liabilities not Included in the Above Categories	1.012.844.147	18.270.027	-	-	-
Available Stable Fund					5.325.868.880
Required Stable Funding					
High Quality Liquid Assets (HQLA)					72.077.019
Deposits Held at Credit Institutions of Financial Institutions for Operational Purposes	19.030.068	-	-	-	9.515.034
Performing Loans and Securities	271.241.265	1.375.420.468	815.960.162	2.288.183.011	2.897.798.835
Performing Loans to Credit Institutions or Financial Institutions Secured by Level 1 HQAL	-	1.520.086	-	-	152.009
Performing Loans to Credit Institutions or Financial Institutions Secured by Non Level 1 HQLA and Unsecured Performing Loans to Credit Institutions or Financial Institutions	265.679.320	105.167.158	18.193.467	-	64.723.705
Performing Loans to Non Financial Corporate Clients, Loans to Natural Person Customers and Small Business Customers, and Loans to sovereigns, Central Banks and PSEs	1.209.458	1.267.694.761	797.766.695	2.138.503.014	2.730.837.070
Loans with a risk weight of less than or equal to 35%	61.265	-	-	49.345.261	32.114.242
Performing Loans Encumbered with Residential Mortgages	-	-	-	148.621.270	96.603.826
Loans with a risk weight of Less than or equal to 35%	-	-	-	148.621.270	96.603.825
Exchange Traded Equities and Securities That are Not in Default and Do not Qualify as HQLA	4.352.487	1.038.463	-	1.058.727	5.482.225
Assets With Matching Interdependent Liabilities					
Other Assets	802.882.506	55.050.066	83.345.720	313.345.061	1.217.410.326
Physical Traded Commodities, Including Gold	1.252.415				1.064.553
Assets Posted as Initial Margin for Derivative Contracts or Contributions to Default Funds of Central Counterparties			2.146.507		1.824.531
Derivative Assets			15.425.794		15.425.794
Derivative Liabilities Before Deduction of Variation Margin Posted			20.016.750		2.001.675
All Other Assets Not Included in the Above Categories	801.630.091	17.461.015	83.345.720	313.345.061	1.197.093.773
Off-Balance Sheet Items		2.400.983.135	381.408.075	619.371.540	170.088.138
Required Stable Fund					4.366.889.352
Net Stable Funding Ratio (%)					121,96

(*) Items to be reported in the "without maturity" time bucket do not have a stated maturity. These may include but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-high quality liquid asset equities and physical traded commodities.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON THE CONSOLIDATED LIQUIDITY RISK MANAGEMENT LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

5. Net Stable Funding Ratio (Continued)

Prior Period	Unweighted value by residual maturity				Weighted Value
	Without Maturity ^(*)	Less than 6 Months	6 Months to <1 Year	1 Year and More Than 1 Year	
Available Stable Funds					
Capital	527.287.362	-	-	73.504.664	600.792.026
Tier I and Tier II Capital	527.287.362	-	-	73.504.664	600.792.026
Other Capital Instruments	-	-	-	-	-
Deposits from the Natural Persons and Small Business Customers	971.080.763	1.360.859.511	91.294.686	7.605.791	2.216.610.269
Stable Deposits / Participation Funds	231.683.336	339.600.128	5.582.738	205.644	548.218.254
Less Stable Deposits / Participation Funds	739.397.427	1.021.259.383	85.711.948	7.400.147	1.668.392.015
Wholesale Funding	37.922.338	1.642.015.373	164.306.391	387.257.320	1.026.389.901
Operational Deposits	36.832.576	15.327.686	-	-	26.080.131
Other Wholesale Funding	1.089.762	1.626.687.687	164.306.391	387.257.320	1.000.309.770
Liabilities with Matching Independent Assets					
Other Liabilities	700.841.253	66.194.651	-	-	-
Derivative Liabilities			12.530.726		
All Other Equity and Liabilities not Included in the Above Categories	700.841.253	53.663.925	-	-	-
Available Stable Fund					3.843.792.196
Required Stable Funding					
High Quality Liquid Assets (HQLA)					47.474.615
Deposits Held at Credit Institutions of Financial Institutions for Operational Purposes	6.278.466	-	-	-	3.139.233
Performing Loans and Securities	47.108.263	870.121.613	623.943.919	1.582.563.734	2.043.899.180
Performing Loans to Credit Institutions or Financial Institutions Secured by Level 1 HQAL	-	-	-	-	-
Performing Loans to Credit Institutions or Financial Institutions Secured by Non Level 1 HQLA and Unsecured Performing Loans to Credit Institutions or Financial Institutions	35.151.509	37.590.675	2.419.431	-	12.121.043
Performing Loans to Non Financial Corporate Clients, Loans to Natural Person Customers and Small Business Customers, and Loans to sovereigns, Central Banks and PSEs	8.379.657	827.880.488	621.524.488	1.463.204.189	1.947.201.018
Loans with a risk weight of less than or equal to 35%	-	-	-	29.960.666	19.474.433
Performing Loans Encumbered with Residential Mortgages	-	-	-	119.359.545	77.583.704
Loans with a risk weight of less than or equal to 35%	-	-	-	119.359.545	77.583.704
Exchange Traded Equities and Securities That are Not in Default and Do not Qualify as HQLA	3.577.097	4.650.450	-	-	6.993.415
Assets With Matching Interdependent Liabilities					
Other Assets	595.578.060	71.759.023	56.379.773	269.719.476	934.529.191
Physical Traded Commodities, Including Gold	9.657.330				8.208.731
Assets Posted as Initial Margin for Derivative Contracts or Contributions to Default Funds of Central Counterparties			1.490.791		1.267.172
Derivative Assets			4.638.594		4.638.594
Derivative Liabilities Before Deduction of Variation Margin Posted			12.610.140		1.261.014
All Other Assets Not Included in the Above Categories	585.920.730	53.019.498	56.379.773	269.719.476	919.153.680
Off-Balance Sheet Items		1.672.353.027	292.575.774	490.797.586	122.786.319
Required Stable Fund					3.151.828.538
Net Stable Funding Ratio (%)					121,95

(*) Items to be reported in the “without maturity” time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-high quality liquid asset equities and physical traded commodities.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. EXPLANATIONS ON CONSOLIDATED LEVERAGE RATIO

1. Explanations on Issues that Cause Differences Between Leverage Ratios

The Group's leverage calculated by force of the regulation "Regulation on Measurement and Assessment of Leverage Ratios of Banks" is 5,39% (31 December 2024: 5,89%). The regulation sentenced the minimum leverage ratio as 3%.

Balance sheet assets	Current Period (*)	Prior Period (*)
On-balance sheet items (excluding derivative financial instruments and credit derivatives but including collateral)	8.203.185.740	5.694.080.426
(Assets deducted in determining Tier 1 capital)	(24.619.246)	(23.195.873)
Total on-balance sheet risks (sum of lines 1 and 2)	8.178.566.494	5.670.884.553
Derivative financial instruments and credit derivatives		
Replacement cost associated with all derivative financial instruments and credit derivatives	27.247.100	14.341.017
Add-on amounts for PFE associated with all derivative financial instruments and credit derivatives	21.201.474	13.126.057
Total risks of derivative financial instruments and credit derivatives	48.448.574	27.467.074
Securities or commodity financing transactions (SCFT)		
Risks from SCFT assets (Excluding the balance sheet)	209.299.018	170.382.994
Risks from brokerage activities related exposures	-	-
Total risks related with securities or commodity financing transactions	209.299.018	170.382.994
Other off-balance sheet transactions		
Gross notional amounts of off-balance sheet transactions	3.624.541.171	2.550.020.595
(Adjustments for conversion to credit equivalent amounts)	(97.745.668)	(82.943.767)
Total risks of off-balance sheet items	3.526.795.503	2.467.076.828
Capital and total risks		
Tier 1 capital	644.390.291	491.332.124
Total risks	11.963.109.589	8.335.811.449
Leverage ratio		
Leverage ratio %	5,39	5,89

(*) Three-month average of the amounts in the table are taken into account.

2. An Extract Comparison Table of Total Risks Placed in Consolidated Financial Statements Coordinated in Accordance With TAS

	Current Period (*)	Prior Period (*)
Total assets in consolidated financial statements prepared in accordance with Turkish Accounting Standards (**)	8.669.361.975	5.951.221.701
The difference between total assets prepared in accordance with Turkish Accounting Standards and total assets in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements"	(861.718)	95.915
The difference between the amounts of derivative financial instruments and credit derivatives in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such instruments	1.528.922.649	978.549.742
The difference between the amounts of securities or commodity financing transactions in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts	737.111.494	302.138.101
The difference between the amounts of off-balance items in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such items	101.587.276	82.943.768
Other differences between the amounts in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amount of such items	(919.163.412)	(458.180.079)
Total risk amount	11.963.109.590	8.335.811.448

(*) The amounts shown in the table are 3-month averages.

(**) The current year balance of the Consolidated Financial Statements prepared in accordance with paragraph 6 of Article 5 of the Communiqué on Preparation of Consolidated Financial Statements of Banks has been prepared by using the temporary financial statements dated 30 September 2025 of the nonfinancial subsidiaries.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT

Notes and explanations prepared in accordance with "the Communiqué on Disclosures about Risk Management to Be Announced to Public by Banks" published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016 are presented in this section.

1. Explanations on Risk Management and Risk Weighted Amount

Overview of Risk Weighted Amounts

		Risk Weighted Amount		Minimum capital Requirement
		Current Period	Prior Period	Current Period
1	Credit Risk (excluding counterparty credit risk)	4.208.404.250	3.032.421.757	336.672.340
2	Standardized approach	4.208.404.250	3.032.421.757	336.672.340
3	Internal rating-based approach	-	-	-
4	Counterparty credit risk	150.455.262	80.069.193	12.036.421
5	Standardized approach for counterparty credit risk	150.455.262	80.069.193	12.036.421
6	Internal model method	-	-	-
7	Basic risk weight approach to internal model's equity position in the banking account	-	-	-
8	Investments made in collective investment companies-look through approach	-	-	-
9	Investments made in collective investment companies-mandate-based approach	13.088.506	1.753.712	1.047.080
10	Investments made in collective investment companies-1250% weighted risk approach	-	-	-
11	Settlement risk	-	-	-
12	Securitization positions in banking accounts	-	-	-
13	IRB ratings-based approach	-	-	-
14	IRB Supervisory Formula approach	-	-	-
15	SA/simplified supervisory formula approach	-	-	-
16	Market risk	261.724.845	154.847.861	20.937.988
17	Standardized approach	261.724.845	154.847.861	20.937.988
18	Internal model approaches	-	-	-
19	Operational risk	381.847.164	251.423.068	30.547.773
20	Basic Indicator approach	381.847.164	251.423.068	30.547.773
21	Standard approach	-	-	-
22	Advanced measurement approach	-	-	-
23	The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	Total (1+4+7+8+9+10+11+12+16+19+23+24)	5.015.520.027	3.520.515.591	401.241.602

VIII. EXPLANATIONS ON HEDGING PROCEDURES

Along with the financial risk hedge accounting, the Parent Bank applies net investment hedging in order to hedge its investments abroad, which are included in the consolidated financial statements. The effective part of the fair value change of the hedging instrument in the net investment hedging transaction has been accounted for in the "Other Accumulated Comprehensive Income or Expenses to be Reclassified to Profit or Loss" under equity.

The efficiency test is performed using the "Amount balancing method" ("Dollar off-set method") to compare the changes in fair value of the hedging instrument and the item subject to financial risk hedging. Efficiency tests are carried out at the beginning of hedge accounting and as of reporting periods. According to this method, the change in the value of the hedged item between the date when the hedging relationship started, and the end of each reporting period is compared with the change in the value of the hedging instrument and the effectiveness ratio of the hedging relationship is calculated.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON HEDGING PROCEDURES (Continued)

Hedge accounting is terminated when the hedging instrument expires, realizes, is sold or the effectiveness test is ineffective. If efficiency is restored, hedge accounting can be resumed.

The Parent Bank implements a net investment hedging strategy in order to avoid the exchange rate risk arising from the net investment value of its subsidiary Ziraat Bank International AG, Ziraat Bank BH dd, Ziraat Bank Montenegro AD and Ziraat Bank Kosova JSC. The deposit in Euro supplied by the Parent Bank from the customers has been defined as a "hedging instrument".

Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items	Ineffective Portion
FC Deposit (Eur)	Eur Capital Amounts Allocated to Foreign Partnerships	Foreign exchange rate risk	(13.623.589)	13.623.589	-

IX. EXPLANATIONS ON CONSOLIDATED OPERATING SEGMENTS

Organizational and internal reporting structure of the Group is determined in line with TFRS 8 "Operating Segments".

The Group has operations in retail banking, corporate and commercial banking, specialized banking, investment banking and international banking areas.

Known as having the most extensive branch network in retail banking sector, the Bank renders services, such as deposits, consumer loans, loans originated from public funds whose risk does not belong to the Bank, pension payments, credit cards, automatic and regular payment, cheques and notes, money transfer order, foreign exchange transactions, ATM, internet banking, mobile banking, safe-deposit box and insurance brokerage services. Moreover, existing banking products are improved, and new banking products are launched in order to increase profitability and benefit from the services undertaken as being a state bank. By "Finart" IT system, which is working in a centralized manner, the Bank has the technical infrastructure required by modern banking to meet its clients' needs.

In the context of corporate and commercial banking, the Group allocates working capital loans, mid-term and long-term investment loans, foreign trade financing loans, letter of credits and guarantees in Turkish Lira and foreign currencies; renders project financing, other corporate finance related services, foreign exchange transactions and banking services to large-scale corporate clients and middle-small scale enterprises.

As the Bank is the main financial institution that meets the financing needs of agricultural sector in Türkiye, the Bank provides agricultural business and investment loans for the financing of the agricultural ecosystem, including crop and animal production, aquaculture, agricultural mechanization and other agricultural production areas.

Treasury transactions and international banking activities are conducted by the treasury management and departments responsible for international banking management and, spot and forward TL, foreign currency, precious metal, securities, derivative transactions are executed in local and international organized and over the counter money and capital markets. Also, the Parent Bank's liquidity and securities portfolio management, deposit and non-deposit funding management activities are being executed. Additionally, the distribution of treasury products to branches and other channels for marketing purposes and the intermediation to the customers' trade finance are other responsibilities. The Parent Bank acts as an intermediary for sale and purchase of securities, for public offerings as an agency of Ziraat Yatırım Menkul Değerler A.Ş. and for transaction of mutual funds founded by Ziraat Portföy Yönetimi A.Ş. and other portfolio management companies.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IX. EXPLANATIONS ON CONSOLIDATED OPERATING SEGMENTS (Continued)

It also provides custody service for these financial instruments and besides, long term financing from banks and international financial institutions, issuing bonds in local and international markets, managing relationship with correspondent relationship with correspondent banks and relations with international investors so as to diversify its funding base are among the responsibilities of the department.

Besides, the Parent Bank has commission revenue from life, non-life and private pension insurance and other finance institutions by rendering agency services through its branches.

As the information table regarding the business segment prepared as of 30 September 2025 within the framework of the "Communiqué on Financial Statements and Related Disclosures and Footnotes to be Announced to the Public by Banks" is included on the following page.

1. Table for Segment Reporting

	Retail Banking	Corporate/ Commercial banking	Specialized Banking	Treasury/ Investment Banking	Other/ Undistributable	Total
Current Period						
OPERATING						
INCOME/EXPENSE						
Interest Income	109.157.435	335.179.551	234.484.559	458.988.775	5.897.103	1.143.707.423
Interest Expenses	386.009.770	325.533.919	-	196.499.545	6.212.380	914.255.614
Net Interest Income/Expense	(276.852.335)	9.645.632	234.484.559	262.489.230	(315.277)	229.451.809
Net Fees and Commission						
Income/Expense	61.979.224	42.957.382	2.864.066	(48.975.802)	10.190.355	69.015.225
Dividend Income	-	-	-	83.169	-	83.169
Trading Profit / Loss (Net)	-	-	-	(19.844.449)	1.282.757	(18.561.692)
Other Operating Income	182.267	7.761.068	328.860	322.275	56.975.397	65.569.867
Provision for Expected Loss (-)	7.647.998	39.747.594	12.245.702	151.533	1.343.266	61.136.093
Other Expenses	24.582.883	1.599.435	1.560.965	154.279	91.857.428	119.754.990
Net Operating Profit / Loss	(246.921.725)	19.017.053	223.870.818	193.768.611	(25.067.462)	164.667.295
Profit/Loss on Equity Method						
Applied Subsidiaries	-	-	-	58.442	328.345	386.787
Tax Provision	-	-	-	-	(40.196.993)	(40.196.993)
Net Profit / Loss	(246.921.725)	19.017.053	223.870.818	193.827.053	(64.936.110)	124.857.089
SEGMENT ASSETS						
Financial Assets at Fair Value Through Profit or Loss (Net)	-	-	-	261.675.856	-	261.675.856
Banks and Receivables from Money Markets	-	-	-	554.840.074	-	554.840.074
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	-	-	-	1.312.345.961	-	1.312.345.961
Loans	576.868.192	2.336.074.475	935.847.029	483.065.415	1.971.325	4.333.826.436
Financial Assets Measured at Amortized Cost (Net)	-	-	-	423.073.558	-	423.073.558
Derivative Financial Assets	-	-	-	30.441.596	-	30.441.596
Associates, Subsidiaries and Entities under Common Control	-	-	-	12.828.911	-	12.828.911
Other Assets	42.001	14.998.800	201.010	1.154.465.399	571.484.091	1.741.191.301
Total Segment Assets	576.910.193	2.351.073.275	936.048.039	4.232.736.770	573.455.416	8.670.223.693
SEGMENT LIABILITIES						
Deposits	3.252.834.320	1.693.536.776	-	81.694.309	519.414.389	5.547.479.794
Derivative Financial Liabilities	-	-	-	20.277.429	-	20.277.429
Held for Trading	-	-	-	738.621.507	-	738.621.507
Funds Borrowed	-	-	-	306.517.479	-	785.621.142
Money Markets Borrowing	86.029	479.017.634	-	413.140.799	-	413.140.799
Securities Issued (Net)	-	-	-	11.945	15.928.506	27.329.214
Provisions	21.946	11.366.817	-	-	512.822.379	512.822.379
Other Liabilities	-	-	-	-	624.931.429	624.931.429
Shareholders' Equity	-	-	-	-	-	-
Total Segment Liabilities	3.252.942.295	2.183.921.227	-	1.560.263.468	1.673.096.703	8.670.223.693

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IX. EXPLANATIONS ON CONSOLIDATED OPERATING SEGMENTS (Continued)

1. Table for Segment Reporting (Continued)

Prior Period	Retail Banking	Corporate/ Commercial banking	Specialized Banking	Treasury/ Investment Banking	Other	Total
OPERATING						
INCOME/EXPENSE						
Interest Income	58.996.535	228.715.136	146.803.304	274.994.402	3.642.805	713.152.182
Interest Expenses	293.771.019	225.845.883	-	88.087.158	3.188.580	610.892.640
Net Interest Income/Expense	(234.774.484)	2.869.253	146.803.304	186.907.244	454.225	102.259.542
Net Fees and Commission Income/Expense	45.432.190	28.857.486	1.700.104	(29.570.714)	8.625.175	55.044.241
Dividend Income	-	-	-	41.870	-	41.870
Trading Profit / Loss (Net)	-	-	-	(19.867.711)	960.434	(18.907.277)
Other Operating Income	95.134	7.549.853	183.954	141.206	24.552.524	32.522.671
Provision for Expected Loss (-)	2.384.946	13.442.484	4.227.516	1.814.161	1.876.773	23.745.880
Other Expenses	17.665.702	764.363	910.828	179.015	60.270.365	79.790.273
Net Operating Profit / Loss	(209.297.808)	25.069.745	143.549.018	135.658.719	(27.554.780)	67.424.894
Profit/Loss on Equity Method Applied Subsidiaries	-	-	-	105.167	139.153	244.320
Tax Provision	-	-	-	-	(8.633.580)	(8.633.580)
Net Profit / Loss	(209.297.808)	25.069.745	143.549.018	135.763.886	(36.049.207)	59.035.634
SEGMENT ASSETS						
Financial Assets at Fair Value Through Profit or Loss (Net)	-	-	-	111.133.521	-	111.133.521
Banks and Receivables from Money Markets	-	-	-	140.917.724	-	140.917.724
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	-	-	-	897.035.610	-	897.035.610
Loans	427.846.327	1.620.511.943	725.854.530	391.035.457	-	3.165.248.257
Financial Assets Measured at Amortized Cost (Net)	-	-	-	374.016.970	-	374.016.970
Derivative Financial Assets	-	-	-	13.816.401	-	13.816.401
Associates, Subsidiaries and Entities under Common Control	-	-	-	10.480.333	-	10.480.333
Other Assets	41.662	10.328.905	71.926	816.949.333	411.085.144	1.238.476.970
Total Segment Assets	427.887.989	1.630.840.848	725.926.456	2.755.385.349	411.085.144	5.951.125.786
SEGMENT LIABILITIES						
Deposits	2.567.082.955	1.272.950.446	-	90.036.493	270.653.393	4.200.723.287
Derivative Financial Liabilities Held for Trading	-	-	-	12.543.031	-	12.543.031
Funds Borrowed	-	-	-	523.689.441	-	523.689.441
Money Markets Borrowing	135.067	72.857.813	-	139.518.698	-	212.511.578
Securities Issued (Net)	-	-	-	205.777.128	-	205.777.128
Provisions	12.208	10.051.916	-	6.952	22.817.604	32.888.680
Other Liabilities	-	-	-	1.489.800	280.216.777	281.706.577
Shareholders' Equity	-	-	-	-	481.286.064	481.286.064
Total Segment Liabilities	2.567.230.230	1.355.860.175	-	973.061.543	1.054.973.838	5.951.125.786

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

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SECTION FIVE

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS

1. Information related to cash equivalents and the account of the Central Bank of the Republic of Türkiye (the "CBRT")

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash in TL/Foreign Currency	9.292.164	32.091.627	8.941.266	33.504.698
Central Bank of the Republic of Türkiye	576.505.461	684.974.450	472.542.577	443.870.974
Other	1.048.491	26.951.047	307	11.244.966
Total	586.846.116	744.017.124	481.484.150	488.620.638

Explanation on reserve requirements

Banks that are established in Türkiye or performing their operations by opening branches in Türkiye are subject to Communiqué on Required Reserves of Central Bank of the Republic of Türkiye's numbered 2013/15. Based on accounting standards and registration layout for banks, the items specified within the Communiqué, except from liabilities to Central Bank, Treasury, domestic banks, and head offices and branches in Türkiye of the banks established by international agreements, constitute required reserves liabilities.

Banks establish required reserves at the Central Bank of the Republic of Türkiye for their Turkish Lira and foreign currency liabilities specified in the a forementioned communiqué. Establishment of required reserves begins on Friday, two weeks after the liability calculation date, and lasts for 14 days. Required reserves can be kept in Turkish Lira, USD, EUR and standard gold in accordance with the "Communiqué on Required Reserves" at the Central Bank of the Republic of Türkiye. Required reserve ratios vary according to the maturity structure of the liabilities and are applied between 3% - 17% for Turkish Lira deposits and other liabilities, and between 2,5% and 32% for foreign currency deposits and other liabilities and for accounts with exchange rate/price protection support, it is applied in the range of 22% - 40%.

Information on the account of the Central Bank of the Republic of Türkiye

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted Demand Deposit	299.101.537	82.595.832	260.392.195	71.138.249
Unrestricted Time Deposit	-	-	23.400.000	26.226.450
Restricted Time Deposit	-	-	-	-
Other ⁽¹⁾	277.403.924	602.378.618	188.750.382	346.506.275
Total	576.505.461	684.974.450	472.542.577	443.870.974

⁽¹⁾ This line includes required reserves and blocked electronic money funds of the Central Bank of the Republic of Turkey amounting to TL 71.303. Required reserve amounts of TL 4.045.079 belonging to foreign branches are also included (December 31, 2024: Required reserves and blocked electronic money funds of the Central Bank of the Republic of Turkey amounting to TL 142.206. Required reserve amounts of TL 2.852.456 belonging to foreign branches are also included.

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

2. Information on Financial Assets at Fair Value Through Profit and Loss Given or Blocked as Collateral or Subject to Repurchase Agreements

	Current Period	Prior Period
Assets Subject to Repurchase Agreements	52.181.406	15.272.867
Assets Blocked/Given as Collateral	154.184.748	71.705.817
Total	206.366.154	86.978.684

3. Positive Differences Statement Regarding Trading Derivative Financial Asset

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	427.859	1.887.122	355.329	345.942
Swap Transactions	21.711.720	5.612.181	10.479.138	2.524.253
Futures Transactions	-	-	-	-
Options	285.045	507.667	-	75.884
Other	8.232	1.770	34.675	1.180
Total	22.432.856	8.008.740	10.869.142	2.947.259

4. Information on Bank Account and Foreign Banks

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks				
Domestic Banks	354.159	18.464.193	43.271	7.200.265
Foreign Banks	21.358.030	328.365.825	11.347.957	93.129.206
Foreign Head Office and Branches	-	-	-	-
Total	21.712.189	346.830.018	11.391.228	100.329.471

5. Explanation Regarding to the Comparison of Net Values of Financial Assets at Fair Value Through Other Comprehensive Income or Blocked as Collateral and Subject to Repurchase Agreements

	Current Period	Prior Period
Assets Subject to Repurchase Agreements	504.827.763	175.506.602
Assets Blocked/Given as Collateral	426.111.422	387.447.100
Total	930.939.185	562.953.702

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

6. Information on Financial Assets at Fair Value Through Other Comprehensive Income

	Current Period	Prior Period
Debt Securities	1.333.164.038	922.445.878
Quoted in Stock Exchange	1.331.557.044	921.137.659
Not Quoted in Stock Exchange	1.606.994	1.308.219
Share Certificates	4.212.324	3.771.388
Quoted in Stock Exchange	9.762	8.718
Not Quoted in Stock Exchange	4.202.562	3.762.670
Provision for Impairment (-)	25.030.401	29.181.656
Total	1.312.345.961	897.035.610

7. Explanations Related to Loans

7.1. Information on All Types of Loans and Advances Given to Shareholders and Employees of The Group

	Current Period		Prior Period	
	Cash	Non-Cash	Cash	Non-Cash
Direct Loans Granted to Shareholders	-	-	-	-
Granted loans to Legal Entity partners	-	-	-	-
Granted loans to Individual partners	-	-	-	-
Indirect Loans Granted to Shareholders	-	-	-	-
Loans Granted to Employees ⁽¹⁾	4.765.088	-	3.262.516	-
Total	4.765.088	-	3.262.516	-

(1) Since the balance of overdraft accounts related to employees amounting TL 2.028.033 is showed under Table 7.3. as overdraft accounts (real person), it is not included to the table above (31 December 2024: Since the balance of overdraft accounts related to employees amounting TL 894.569 is showed under Table 7.3. as overdraft accounts (real person), it is not included to the table above)

7.2. Information on the First and Second Group Loans and Other Receivables Including Restructured or Rescheduled Loans

Current Period		Loans Under Close Monitoring		
Cash Loans	Standard Loans	Not Under the Scope of Restructuring	Loans Under Restructuring	
			Modifications on Agreement Conditions	Refinancing
Non-Specialized Loans	3.075.675.296	103.017.321	18.920.366	161.542.584
Commercial Loans	1.815.267.598	46.403.976	9.747.839	160.958.415
Export Loans	466.991.454	11.166.029	2.817	-
Import Loans	4.026	907	-	-
Loans Given to Financial Sector	40.119.738	-	-	-
Consumer Loans	316.346.680	13.457.583	9.169.446	582.514
Credit Cards	373.403.953	26.918.990	-	1.655
Other	63.541.847	5.069.836	264	-
Specialized Lending ⁽¹⁾	889.794.291	39.541.231	512.460	3.489.942
Other Receivables	-	-	-	-
Total	3.965.469.587	142.558.552	19.432.826	165.032.526

(1) Agricultural loans to support farmers are shown in specialized loans.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.2. Information on the First and Second Group Loans and Other Receivables Including Restructured or Rescheduled Loans (Continued)

Prior Period		Loans Under Close Monitoring		
		Not Under the Scope of Restructuring	Loans Under Restructuring	
Cash Loans	Standard Loans		Modifications on Agreement Conditions	Refinancing
Non-Specialized Loans	2.221.644.393	76.572.587	9.343.268	132.078.050
Commercial Loans	1.233.601.209	33.987.161	4.255.110	127.336.774
Export Loans	380.603.232	8.026.826	88.211	4.411.994
Import Loans	19.518	-	-	-
Loans Given to Financial Sector	31.911.906	-	-	-
Consumer Loans	232.766.262	7.239.662	4.999.947	328.361
Credit Cards	299.595.136	19.371.895	-	921
Other	43.147.130	7.947.043	-	-
Specialized Lending ⁽¹⁾	699.915.428	23.267.004	98.286	1.362.428
Other Receivables	-	-	-	-
Total	2.921.559.821	99.839.591	9.441.554	133.440.478

⁽¹⁾ Agricultural loans to support farmers are shown in specialized loans.

Expected Credit Loss of Stage 1 and Stage 2	Current Period		Prior Period	
	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
12 Month Expected Credit Losses	13.467.032	-	11.057.284	-
Significant Increase in Credit Risk	-	58.483.357	-	55.309.301

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.3. Information on Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards

Current Period	Short Term	Medium and Long Term	Total
Consumer Loans-TL	49.740.654	194.340.935	244.081.589
Real Estate Loans	66.869	146.444.236	146.511.105
Automobile Loans	785.337	2.717.394	3.502.731
Consumer Loans	48.888.448	45.179.305	94.067.753
Other	-	-	-
Consumer Loans- Indexed to FC	1.086	360.636	361.722
Real Estate Loans	-	102.629	102.629
Automobile Loans	-	1.279	1.279
Consumer Loans	-	141.841	141.841
Other	1.086	114.887	115.973
Consumer Loans-FC	233.831	10.570.734	10.804.565
Real Estate Loans	-	2.176.164	2.176.164
Automobile Loans	2.491	166.609	169.100
Consumer Loans	18.019	1.911.689	1.929.708
Other	213.321	6.316.272	6.529.593
Individual Credit Cards- TL	230.601.164	2.829.927	233.431.091
Installment	55.744.031	1.919.947	57.663.978
Non-Installment	174.857.133	909.980	175.767.113
Individual Credit Cards-FC	444.498	10.161	454.659
Installment	203.182	-	203.182
Non-Installment	241.316	10.161	251.477
Personnel Loans- TL	807.422	1.505.048	2.312.470
Real Estate Loans	6.567	161.759	168.326
Automobile Loans	-	2.812	2.812
Consumer Loans	742.828	1.152.091	1.894.919
Other	58.027	188.386	246.413
Personnel Loans-Indexed to FC	-	7.770	7.770
Real Estate Loans	-	2.606	2.606
Automobile Loans	-	-	-
Consumer Loans	-	4.609	4.609
Other	-	555	555
Personnel Loans-FC	2.375	226.013	228.388
Real Estate Loans	-	94.059	94.059
Automobile Loans	378	2.794	3.172
Consumer Loans	694	61.005	61.699
Other	1.303	68.155	69.458
Personnel Credit Cards- TL	2.189.839	13.860	2.203.699
Installment	560.566	13.860	574.426
Non-Installment	1.629.273	-	1.629.273
Personnel Credit Cards-FC	11.842	919	12.761
Installment	7.022	-	7.022
Non-Installment	4.820	919	5.739
Overdraft Accounts- TL (Retail Customer)	81.759.719	-	81.759.719
Overdraft Accounts-FC (Retail Customer)	-	-	-
Total	365.792.430	209.866.003	575.658.433

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.3. Information on Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards (Continued)

Prior Period	Short Term	Medium and Long Term	Total
Consumer Loans-TL	44.576.782	161.123.978	205.700.760
Real Estate Loans	46.246	119.776.138	119.822.384
Automobile Loans	2.733.155	6.456.746	9.189.901
Consumer Loans	41.797.381	34.891.094	76.688.475
Other	-	-	-
Consumer Loans- Indexed to FC	2.205	389.350	391.555
Real Estate Loans	-	101.749	101.749
Automobile Loans	-	1.612	1.612
Consumer Loans	-	148.953	148.953
Other	2.205	137.036	139.241
Consumer Loans-FC	304.426	7.948.376	8.252.802
Real Estate Loans	4.524	1.740.067	1.744.591
Automobile Loans	8.290	205.449	213.739
Consumer Loans	84.907	1.821.391	1.906.298
Other	206.705	4.181.469	4.388.174
Individual Credit Cards- TL	176.208.610	1.845.308	178.053.918
Installment	42.376.984	1.073.049	43.450.033
Non-Installment	133.831.626	772.259	134.603.885
Individual Credit Cards-FC	174.022	18.752	192.774
Installment	-	-	-
Non-Installment	174.022	18.752	192.774
Personnel Loans- TL	870.284	673.506	1.543.790
Real Estate Loans	-	16.448	16.448
Automobile Loans	-	2.416	2.416
Consumer Loans	870.284	654.642	1.524.926
Other	-	-	-
Personnel Loans-Indexed to FC	-	8.617	8.617
Real Estate Loans	-	2.168	2.168
Automobile Loans	-	-	-
Consumer Loans	-	4.985	4.985
Other	-	1.464	1.464
Personnel Loans-FC	4.585	168.206	172.791
Real Estate Loans	-	82.403	82.403
Automobile Loans	-	1.958	1.958
Consumer Loans	3.677	38.216	41.893
Other	908	45.629	46.537
Personnel Credit Cards- TL	1.517.360	13.326	1.530.686
Installment	377.564	13.326	390.890
Non-Installment	1.139.796	-	1.139.796
Personnel Credit Cards-FC	6.632	-	6.632
Installment	5.004	-	5.004
Non-Installment	1.628	-	1.628
Overdraft Accounts- TL (Retail Customer)	29.263.808	-	29.263.808
Overdraft Accounts-FC (Retail Customer)	109	-	109
Total	252.928.823	172.189.419	425.118.242

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.4. Information on Commercial Installment Loans and Corporate Credit Cards

Current Period	Short Term	Medium and Long Term	Total
Commercial Installment Loans-TL	13.511.508	213.726.117	227.237.625
Business Residential Loans	978	525.092	526.070
Automobile Loans	701.659	4.632.854	5.334.513
Consumer Loans	12.808.871	208.568.171	221.377.042
Other	-	-	-
Commercial Installment Loans- Indexed to FC	-	681.625	681.625
Business Residential Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	681.625	681.625
Other	-	-	-
Commercial Installment Loans - FC	16.624.064	359.312.801	375.936.865
Business Residential Loans	58.272	3.678.654	3.736.926
Automobile Loans	9.226	1.690.704	1.699.930
Consumer Loans	13.909.907	343.389.033	357.298.940
Other	2.646.659	10.554.410	13.201.069
Corporate Credit Cards- TL	127.085.352	37.063.095	164.148.447
Installment	16.408.605	5.826.900	22.235.505
Non-Installment	110.676.747	31.236.195	141.912.942
Corporate Credit Cards-FC	73.941	-	73.941
Installment	21.235	-	21.235
Non-Installment	52.706	-	52.706
Overdraft Accounts-TL (Commercial customer)	15.307.370	-	15.307.370
Overdraft Accounts-FC (Commercial customer)	331.317	-	331.317
Total	172.933.552	610.783.638	783.717.190

Prior Period	Short Term	Medium and Long Term	Total
Commercial Installment Loans-TL	9.671.602	107.322.701	116.994.303
Business Residential Loans	-	627.970	627.970
Automobile Loans	1.135.614	4.061.627	5.197.241
Consumer Loans	8.535.988	102.633.104	111.169.092
Other	-	-	-
Commercial Installment Loans- Indexed to FC	-	1.043.822	1.043.822
Business Residential Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	1.043.822	1.043.822
Other	-	-	-
Commercial Installment Loans - FC	13.039.893	228.539.554	241.579.447
Business Residential Loans	102.758	2.796.977	2.899.735
Automobile Loans	6.858	1.507.685	1.514.543
Consumer Loans	10.687.668	216.325.517	227.013.185
Other	2.242.609	7.909.375	10.151.984
Corporate Credit Cards- TL	132.630.124	6.521.579	139.151.703
Installment	18.272.820	5.844.810	24.117.630
Non-Installment	114.357.304	676.769	115.034.073
Corporate Credit Cards-FC	32.239	-	32.239
Installment	13.474	-	13.474
Non-Installment	18.765	-	18.765
Overdraft Accounts-TL (Commercial customer)	15.286.564	-	15.286.564
Overdraft Accounts-FC (Commercial customer)	365.371	-	365.371
Total	171.025.793	343.427.656	514.453.449

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.5. Distribution of Domestic and Foreign Loans

	Current Period	Prior Period
Domestic Loans	4.163.592.582	3.071.820.890
Foreign Loans	128.900.909	92.460.554
Total	4.292.493.491	3.164.281.444

7.6. Loans Granted to Investments in Associates and Subsidiaries

	Current Period	Prior Period
Direct loans granted to subsidiaries and associates	6.992.045	7.738.704
Indirect loans granted to subsidiaries and associates	-	-
Total	6.992.045	7.738.704

7.7. Credit-Impaired Losses (Stage III)

	Current Period	Prior Period
Loans and other receivables with limited collectability	7.543.251	4.029.328
Loans and other receivables with doubtful collectability	9.635.111	5.781.838
Uncollectible loans and other receivables	26.811.896	19.385.316
Total	43.990.258	29.196.482

7.8. Information on Non-performing Loans (Net)

7.8.1. Information on Non-performing Loans Restructured or Rescheduled and other Receivables

	Group III Loans with Limited Collectability	Group IV Loans with Doubtful Collectability	Group V Uncollectible Loans
Current Period			
Gross amounts before the provisions	1.015.118	1.405.525	1.271.277
Restructured loans	1.015.118	1.405.525	1.271.277
Prior Period			
Gross amounts before the provisions	394.502	1.771.118	667.845
Restructured loans	394.502	1.771.118	667.845

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.8. Information on Non-performing Loans (Net) (Continued)

7.8.2. Information on the Movement of Total Non-performing Loans

	Group III Loans with Limited Collectability	Group IV Loans with Doubtful Collectability	Group V Uncollectible Loans
Prior Period Ending Balance	8.102.540	11.721.512	23.390.637
Additions (+)	36.753.866	5.615.149	3.762.746
Transfers from Other Categories of Loans under Follow-Up (+)	-	21.118.315	12.709.166
Transfers to Other Categories of Loans under Follow-Up (-)	21.118.315	12.709.166	-
Collections (-) ⁽¹⁾	7.029.664	3.699.695	5.926.096
Write-offs (-) ⁽²⁾	60.211	-	2.754
Sold (-)	-	-	-
Corporate and Commercial Loans	-	-	-
Consumer Loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
Current Period End Balance	16.648.216	22.046.115	33.933.699
Provision (-)	7.543.251	9.635.111	26.811.896
Net Balance on Balance Sheet	9.104.965	12.411.004	7.121.803

⁽¹⁾ Includes transfers to first and second group loans amounting to TL 1.449.052.

⁽²⁾ As of 30 September 2025, there is a loan written off in the amount of TL 62.965 (31 December 2024: TL 1.524.878). Loans written off do not change the Group's non-performing loan and NPL ratio.

7.8.3. Information on Non-performing Loans Granted as Foreign Currency Loans

	Group III Loans With Limited Collectability	Group IV Loans With Doubtful Collectability	Group V Uncollectible Loans
Current Period:			
Period Ending Balance	3.687.673	1.070.084	9.244.950
Provision (-)	2.394.794	386.583	8.546.634
Net Balance on Balance Sheet	1.292.879	683.501	698.316
Prior Period:			
Period Ending Balance	2.890.211	1.158.029	10.010.741
Provision (-)	1.732.954	598.488	8.979.665
Net Balance on Balance Sheet	1.157.257	559.541	1.031.076

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.8. Information on Non-performing Loans (Net) (Continued)

7.8.4. Breakdown of Non-performing Loans According to Their Gross and Net Values

	Group III Loans with Limited Collectability	Group IV Loans with Doubtful Collectability	Group V Uncollectible Loans
Current Period (Net)	9.104.965	12.411.004	7.121.803
Loans to Real Persons and Legal Entities (Gross)	16.648.216	22.046.115	33.623.981
Provisions (-)	7.543.251	9.635.111	26.502.178
Loans to Real Persons and Legal Entities (Net)	9.104.965	12.411.004	7.121.803
Banks (Gross)	-	-	-
Provisions (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	309.718
Provisions (-)	-	-	309.718
Other Loans (Net)	-	-	-
Prior Period (Net)	4.073.212	5.939.674	4.005.321
Loans to Real Persons and Legal Entities (Gross)	8.102.540	11.721.512	23.136.175
Provisions (-)	4.029.328	5.781.838	19.130.854
Loans to Real Persons and Legal Entities (Net)	4.073.212	5.939.674	4.005.321
Banks (Gross)	-	-	-
Provisions (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	254.462
Provisions (-)	-	-	254.462
Other Loans (Net)	-	-	-

7.8.5. Information on Interest Accruals, Rediscount and Valuation Effect and Their Provisions Calculated for Non-Performing Loans Banks which Provide Expected Credit Loss According to TFRS 9

	Group III Loans with Limited Collectability	Group IV Loans with Doubtful Collectability	Group V Uncollectible Loans
Current Period (Net)	1.075.478	1.807.143	989.325
Interest Accruals and Rediscounts and Valuation Differences	1.806.605	3.125.193	3.417.760
Provisions (-)	731.127	1.318.050	2.428.435
Prior Period (Net)	422.526	640.867	240.857
Interest Accruals and Rediscounts and Valuation Differences	773.259	1.251.307	1.486.471
Provisions (-)	350.733	610.440	1.245.614

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

8. Other Financial Assets Measured at Amortized Cost

8.1. Information on Financial Assets Subject to Repurchase Agreements and those Given as Collateral/Blocked

Financial Assets Measured at Amortized Cost subject to repo transactions

	Current Period		Prior Period	
	TL	FC	TL	FC
Government Bonds	278.471.662	4.604.461	52.641.703	5.928.235
Treasury Bills	-	-	-	-
Other Government Debts	-	-	52.709	-
Bank Bonds and Bank Guaranteed Bonds	-	-	-	-
Asset Backed Securities	-	-	-	-
Other	-	-	-	-
Total	278.471.662	4.604.461	52.694.412	5.928.235

Financial Assets Measured at Amortized Cost given as collateral or blocked

	Current Period		Prior Period	
	TL	FC	TL	FC
Bills	-	-	-	-
Bonds and Similar Investment Securities	34.236.573	26.551.153	82.815.357	12.607.428
Other	-	-	-	-
Total	34.236.573	26.551.153	82.815.357	12.607.428

8.2. Information on Government Debt Securities at Amortized Cost

	Current Period	Prior Period
Government Bonds	416.004.037	366.031.613
Treasury Bills	-	-
Other Public Sector Debt Securities	4.422.353	2.925.683
Total	420.426.390	368.957.296

8.3. Information on Financial Assets Measured at Amortized Cost

	Current Period	Prior Period
Debt securities	423.158.340	374.081.602
Quoted at Stock Exchange	398.151.730	348.539.477
Unquoted at Stock Exchange	25.006.610	25.542.125
Provision for Impairment (-)	7.593	2.322
Total	423.150.747	374.079.280

8.4. The Movements of Financial Assets Measured at Amortized Cost

	Current Period	Prior Period
Beginning Balance	374.079.280	348.665.946
Foreign Currency Differences on Monetary Assets	4.138.983	9.170.268
Purchases During the Year ⁽¹⁾	56.412.257	96.289.980
Disposals through Sales and Redemptions	(11.472.180)	(80.044.592)
Provision for Impairment (-)	7.593	2.322
Period End Balance	423.150.747	374.079.280

⁽¹⁾ Rediscounts are shown in "Purchases During the Year".

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

9. Information on Associates Accounts (Net)

9.1. Information on Unconsolidated Associates

	Description	Address (City/ Country)	The Bank's Share Percentage, if- Different, Voting Percentage (%)	The Bank's Risk Group Share Percentage (%)
1	Bileşim Finansal Teknolojiler ve Ödeme Sistemleri A.Ş.	Istanbul/Türkiye	33,34	33,34

	Total Assets (1)	Shareholders' Equity (1)	Total Non- Current Assets (1) (2)	Interest Income (1)	Income from Marketable Securities (1)	Current Period Profit / Loss (1)	Prior Period Profit / Loss (1)	Fair Value
1	833.010	569.343	166.689	84.146	-	75.892	35.157	-

(1) Within the framework of BRSA regulations, the current period financial statement information of the associates was taken from the financial statements dated 30 September 2025, which were not subject to inflation accounting and were not audited and subjected to limited review.

(2) Total fixed assets include tangible and intangible assets.

9.2. Information on Consolidated Associates

	Description	Address (City/ Country)	The Bank's Share Percentage, if Different, Voting Percentage (%)	The Bank's Risk Group Share Percentage (%)
1	Arap Türk Bankası A.Ş.	Istanbul/ Türkiye	15,43	15,43
2	Birleşim Varlık Yönetim A.Ş.	Istanbul/ Türkiye	16,00	16,00

	Total Assets (1)	Shareholders' Equity (1)	Total Non- Current Assets (1) (2)	Interest Income (1) (2)	Income from Marketable Securities (1)	Current Period Profit / Loss (1)	Prior Period Profit / Loss (1)	Fair Value
1	27.761.937	4.811.118	1.473.114	1.400.387	262.968	407.222	151.502	-
2	1.869.935	1.504.647	27.409	681.748	-	213.478	76.707	-

(1) Within the framework of BRSA regulations, the current period financial statement information of the associates was taken from the financial statements dated 30 September 2025, which were not subject to inflation accounting and were not audited and subjected to limited review.

(2) The total fixed assets include tangible and intangible fixed assets.

9.3. Information on Financial Associates

	Current Period	Prior Period
Balance at the Beginning of the Period	591.903	452.059
Movement During the Period	391.197	139.844
Purchases (*)	263.994	-
Free Shares Obtained Profit from Current Years Share	165.167	-
Dividends from Current Year Income	96.992	49.729
Sales	-	-
Revaluation Increase	-	90.115
Impairment Provision (-)	134.956	-
Balance at the End of the Period	983.100	591.903
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

(*) Includes amounts related to the capital increase of Arap Türk Bankası A.Ş.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

9. Information on Associates Accounts (Net) (Continued)

9.4. Sectoral Information on Financial Associates and the Related Carrying Amounts

	Current Period	Prior Period
Banks	742.356	416.082
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	-	-
Finance Companies	-	-
Other Financial Associates	240.744	175.821

9.5. Information on Subsidiaries Quoted to a Stock Exchange

None (31 December 2024: None).

10. Information on Subsidiaries (Net)

10.1. Information on Unconsolidated Subsidiaries of the Parent Company

	Description	Address (City/ Country)	The Parent Bank's Share Percentage-if different Voting Percentage (%)	The Parent Bank's Group Share Percentage (%)
1	Ziraat Teknoloji A.Ş.	Istanbul / Türkiye	100,00	100,00
2	Ziraat Finansal Yatırımlar A.Ş. ⁽²⁾	Istanbul / Türkiye	100,00	100,00

	Total Assets ⁽¹⁾	Shareholders' Equity ⁽¹⁾	Total Non- Current Assets ⁽¹⁾	Interest Income ⁽¹⁾	Income from Marketable Securities ⁽¹⁾	Current Period Profit / Loss ⁽¹⁾	Prior Period Profit / Loss	Fair Value
1	1.703.719	740.344	372.560	34.803	-	90.015	237.777	1.023.161
2	8.284.419	8.259.636	32.586	307.272	-	323.826	250.455	8.257.130

⁽¹⁾ Within the framework of BRSA regulations, current period financial statement information of subsidiaries was taken from their financial statements dated 30 September 2024, which were not subject to inflation accounting and has not undergone limited audit.

⁽²⁾ Within the scope of the Bank's Board of Directors' decision regarding the change in the company's title and articles of association to "Ziraat Girişim Sermayesi Yatırım Ortaklığı A.Ş.", the necessary permissions were obtained from the BRSA, the CMB, and the Ministry of Trade to remove the company from its status as a venture capital investment trust and change its title to "Ziraat Finansal Yatırımlar A.Ş." In this context, the amendments to the articles of association were resolved at the extraordinary general assembly meeting, and the company's name was registered and announced as "Ziraat Finansal Yatırımlar A.Ş." by the Istanbul Chamber of Commerce in the Trade Registry Gazette dated 17 June 2025.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

10. Information on Subsidiaries (Net) (Continued))

10.2. Information on Consolidated Subsidiaries

	Description	Address (City/ Country)	The Bank's Share Percentage-if different Voting Percentage (%)	The Bank's Risk Group Share Percentage (%)
1	Ziraat Yatırım Menkul Değerler A.Ş.	Istanbul / Türkiye	99,60	99,60
2	Ziraat Portföy Yönetimi A.Ş.	Istanbul / Türkiye	74,90	95,08
3	Ziraat Katılım Bankası A.Ş. ^(*)	Istanbul / Türkiye	100,00	100,00
4	Ziraat Gayrimenkul Yatırım Ortaklığı A.Ş.	Istanbul / Türkiye	81,06	81,06
5	Ziraat Finansal Teknolojiler Elektronik Para ve Ödeme Hizmetleri A.Ş.	Istanbul / Türkiye	100,00	100,00
6	Ziraat Dinamik Banka A.Ş.	Istanbul / Türkiye	100,00	100,00
7	Ziraat Finansal Kiralama A.Ş.	Istanbul / Türkiye	100,00	100,00
8	Ziraat Bank International A.G.	Frankfurt / Germany	100,00	100,00
9	Ziraat Bank BH d.d.	Sarajevo / Bosnia and Herzegovina	100,00	100,00
10	Ziraat Bank (Moscow) JSC	Moscow / Russia	99,91	100,00
11	Kazakhstan Ziraat Int. Bank	Almaty / Kazakhstan	99,92	99,92
12	Ziraat Bank Azerbaycan ASC	Baku / Azerbaijan	99,98	100,00
13	Ziraat Bank Montenegro AD	Podgorica / Montenegro	100,00	100,00
14	JSC Ziraat Bank Georgia	Tbilisi / Georgia	100,00	100,00
15	Ziraat Bank Uzbekistan JSC	Tashkent / Uzbekistan	100,00	100,00
16	Ziraat Bank Kosova JSC ^(*)	Pristina/Kosovo	100,00	100,00

^(*) Within the scope of the decision taken by the Parent Bank's Board of Directors regarding the conversion of the Bank's activities in Kosovo from a branch of a foreign bank to a subsidiary bank, an official application was submitted to the Central Bank of Kosovo in 2023 for the conversion to a subsidiary bank status, and the conversion from branch status to bank status was decided by the Central Bank of Kosovo on 31 December, 2024. The conversion of the Kosovo Country Administration and its affiliated branches to a bank was approved by the Kosovo Trade Registry Office (ARBK) on 16 May, 2025. As of 19 June, 2025, the Kosovo Country Administration and its affiliated branches (Pristina, Prizren, Peja, Ferizaj, and Gjilan) continue their operations under the name Ziraat Bank Kosova JSC, fully owned by the Bank.

^(**) At its Board of Directors meeting held on 4 September, 2025, Ziraat Participation Bank Inc.'s Board of Directors decided to initiate the process to offer a certain percentage of its shares to the public in Türkiye. Accordingly, the management was authorized to amend the articles of the Bank's articles of association and take all other necessary actions. Accordingly, Ziraat Participation Bank Inc. applied to the Capital Markets Board (CMB) on 24 September, 2025, to transition to the registered capital system and amend the articles of association.

	Total Assets ⁽²⁾	Shareholders Equity ⁽²⁾	Total Non- Current Assets ⁽²⁾	Interest Income ^{(1), (2)}	Income from Marketable Securities ⁽²⁾	Current Period Profit/Loss ⁽²⁾	Prior Period Profit/Loss	Fair Value	Shareholder' s equity amount needed
1	12.140.764	8.403.844	157.058	2.980.192	-	3.242.160	2.869.787	9.592.569	-
2	3.140.060	2.431.333	188.985	163	-	1.318.653	558.847	1.582.488	-
3	696.364.922	25.064.319	6.153.736	100.306.890	11.956.626	2.216.775	1.472.795	23.590.592	-
4	68.202.287	57.358.709	58.541.556	107.815	-	2.394.834	506.048	87.518.090	-
5	1.208.480	181.021	97.893	47.242	1.262	(44.901)	35.437	200.000	-
6	5.713.347	3.094.661	521.317	1.338.343	231.460	535.285	436.984	2.500.000	-
7	3.695.133	305.964	68.282	135.261	-	31.160	-	250.000	-
8	53.844.926	17.106.097	2.343.245	1.716.844	53.653	540.816	970.818	9.258.724	-
9	39.373.158	6.027.771	419.660	587.555	-	385.235	451.042	2.571.257	-
10	18.066.190	5.646.517	714.634	1.213.371	1.924	1.338.567	683.215	2.010.299	-
11	23.651.390	8.432.803	440.752	1.446.106	7.531	1.122.154	702.892	5.718.963	-
12	29.333.373	3.579.689	655.458	792.699	70.674	520.970	180.882	1.621.685	-
13	5.018.594	929.715	89.905	104.646	25.604	18.613	27.759	662.778	-
14	5.378.391	1.238.016	92.259	177.463	-	65.358	53.401	727.018	-
15	10.890.396	2.380.311	241.536	474.632	-	150.064	143.666	1.412.827	-
16	6.462.592	1.208.523	105.043	66.862	3.174	(472)	-	1.209.055	-

⁽¹⁾ The amounts shown in the interest income column of Ziraat Katılım Bankası A.Ş. include profit share income.

⁽²⁾ The financial statement information provided in the table above is the amounts that companies include in their publicly disclosed financial reports or material event disclosures without applying inflation accounting, and the balances in question have been adjusted and used in the creation of consolidated financial statements within the framework of consolidation requirements and in compliance with the group's accounting policies.

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

(Represents the values of the Parent Bank)

	Current Period	Prior Period
Balance at the Beginning of the Period	117.696.982	61.349.652
Movements During the Period	32.729.364	56.347.330
Purchases ⁽¹⁾	1.123.063	589.098
Free Shares Obtained Profit from Current Years Share	288.840	178.883
Dividends from current year income	-	-
Sales ⁽²⁾	8.257.130	-
Revaluation Increase ⁽³⁾	40.693.846	56.179.631
Impairment Provision (-)	1.119.255	600.282
Balance at the End of the Period ⁽⁴⁾	150.426.346	117.696.982
Capital Commitments	-	-
Share percentage at the end of the period (%)	-	-

⁽¹⁾ It includes the amount arising from the transformation of the bank's branches operating in Kosovo into subsidiary bank status.

⁽²⁾ It includes the amount excluded from the scope of consolidation due to the removal of the Bank's subsidiary Ziraat Finansal Yatırımlar A.Ş. (formerly known as Ziraat Girişim Sermayesi Yatırım Ortaklığı A.Ş.) from its status as a venture capital investment trust and financial partnership.

⁽³⁾ Includes changes arising from conversion of subsidiaries, whose capitals are paid in Euro amounts, into TL at period end currency rate.

⁽⁴⁾ Non-financial subsidiaries amounting to TL 9,280,291 are not included in the table (31 December 2024: Non-financial subsidiaries amounting to TL 728,498 are not included in the table.).

10.3. Sectoral Information on Financial Subsidiaries and the Related Carrying Amounts

(Represents the values of the Parent Bank)

	Current Period	Prior Period
Banks	51.283.199	46.954.894
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	250.000	250.000
Financing Companies	-	-
Other Financial Subsidiaries	98.893.147	70.492.088

10.4. Subsidiaries Quoted to a Stock Exchange

(Represents the values of the Parent Bank)

	Current Period	Prior Period
Quoted at Domestic Stock Exchanges	87.518.090	51.472.555
Quoted at International Stock Exchanges	-	-

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

11. Information on Entities Under Common Control (Joint Ventures)

Entities under Common Control (Joint Ventures) ⁽¹⁾	Parent Bank's Share (%)	Group's Share (%)	Current Assets	Non-Current Assets	Long Term Liabilities	Income	Expense
Turkmen Turkish Joint Stock Commercial Bank	50,00	50,00	24.380.066	117.937	420.647	1.381.391	698.012

⁽¹⁾ Information on entity under joint control is provided from the unaudited financial statements as of 30 September 2025.

12. Information on Lease Receivables

Information on receivables from leasing transactions is presented in the table below.

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	388.224	348.278	373.680	315.902
1-5 Years	94.002.466	70.417.745	59.346.723	44.214.033
More than 5 Years	18.784.752	13.871.920	10.773.338	8.785.256
Total	113.175.442	84.637.943	70.493.741	53.315.191

13. Information on Derivative Financial Assets for Hedging Purposes

The Group does not have any derivative financial assets for hedging purposes.

14. Information on Investment Property

The Group's investment properties are TL 2.178.094 (31 December 2024: TL 2.173.560).

15. Information on Assets Held for Sale and Tangibles Corresponding Discontinuing Operations

The Group does not have any discontinued operations. The assets held for sale are composed of immovables acquired due to consumer, commercial and agricultural loans, and immovables for which has no necessity of use exists by the Parent Bank. Those immovables considered for sales are announced at the web site of the Parent Bank.

The Parent Bank's total real estate acquired due to individual receivables is TL 21.273 (31 December 2024: TL 20.798), due to commercial receivables is TL 13.610.274 (31 December 2024: TL 7.677.382), due to agricultural receivables is TL 201.010 (31 December 2024: TL 71.926), the total amount of real estate acquired is 13.832.557 TL (31 December 2024: 7.770.106 TL) and other real estate held for sale is TL 447.908 (31 December 2024: TL 447.908). In addition, the total of movable properties acquired due to receivables is TL 31.914 (31 December 2024: TL 49.722). The net book value of the Parent Bank's non-current assets acquired through right of repurchase and held for sale is TL 4.092.277 (31 December 2024: TL 1.813.810).

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

16. The Impairment Provision Set or Cancelled in the Current Period According to the Asset Groups not Individually Significant but Materially Affecting According to the Overall Financial Statements, and the Reason and Conditions for This

None.

17. Pledges, Mortgages and Other Restrictions on the Tangible Assets, Expenses Arising from the Construction for Tangible Assets, Commitments Given for the Purchases of Tangible Assets

None.

18. Information on Expected Credit Loss for Financial Assets

	Current Period	Prior Period
Cash and Balances at Central Bank	30.093	14.413
Banks and Receivables from Money Markets	61.219	51.452
Financial Assets Measured at Amortized Cost	77.189	62.310
Other assets	521.084	385.740
Total	689.585	513.915

19. Explanations on Deferred Tax Asset

The Group calculates and reflects deferred tax in accordance with the provisions of "Income Taxes Standard" ("TAS 12") for taxable temporary differences that arise between the book value of an asset or liability and its tax basis determined in accordance with the tax legislation. In the calculation of deferred tax, enacted tax rates valid as of the balance sheet date are used in accordance with the current tax legislation.

Deferred tax assets consisting of deductible temporary differences are calculated on the condition that it is highly probable to benefit from these differences by earning taxable profit in the future. Calculated deferred tax receivables and deferred tax liabilities are netted off in the consolidated subsidiaries' separate financial statements.

As of 30 September 2025, deferred tax income of TL 10.059.857 has been classified in the profit/loss statement and deferred tax income of TL 5.064.054 has been classified under equity (As of 31 December 2024, deferred tax income of TL 828.322 has been classified in the profit/loss statement and deferred tax income of TL 6.086.345 has been classified under equity).

20. Information on Other Assets

As of 30 September 2025, and 31 December 2024, other assets do not exceed 10% of the total assets excluding off-balance sheet commitments.

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES

1. Information on Deposits/Funds Collected

1.1. Information on Maturity Structure of Deposits

Current Period	Demand	7 Day Call Accounts	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Cumulative Deposits	Total
Saving Deposits	350.760.489	-	93.835.713	940.616.202	253.508.218	15.831.011	44.943.135	143.372	1.699.638.140
Foreign Currency Deposits	770.337.122	-	210.111.824	318.853.956	72.693.988	60.139.622	122.602.553	19.089	1.554.758.154
Residents in Türkiye	563.049.634	-	191.893.983	257.948.284	47.029.902	27.723.459	30.870.394	15.531	1.118.531.187
Residents Abroad	207.287.488	-	18.217.841	60.905.672	25.664.086	32.416.163	91.732.159	3.558	436.226.967
Public Sector Deposits	101.855.388	-	202.417.689	56.971.737	5.453.437	1.363.143	606.386	-	368.667.780
Commercial Deposits	150.402.871	-	286.784.262	486.414.208	80.223.907	34.339.569	44.692.600	-	1.082.857.417
Other Institutions Deposits	25.909.215	-	18.607.018	118.716.162	33.332.438	11.366.042	7.681.042	-	215.611.917
Precious Metals Deposit	483.143.795	-	7.238.868	58.269.450	6.489.611	2.458.870	6.879.001	-	564.479.595
Interbank Deposits	9.538.664	-	48.974.582	399.014	122.546	1.340.655	1.091.330	-	61.466.791
The CBRT	5.929.411	-	-	-	-	-	-	-	5.929.411
Domestic Banks	1.401.411	-	40.898.317	-	-	-	75.951	-	42.375.679
Foreign Banks	2.110.330	-	8.076.265	399.014	122.546	1.340.655	1.015.379	-	13.064.189
Participation Banks	97.512	-	-	-	-	-	-	-	97.512
Other	-	-	-	-	-	-	-	-	-
Total (*)	1.891.947.544	-	867.969.956	1.980.240.729	451.824.145	126.838.912	228.496.047	162.461	5.547.479.794

(*) As of 30 September 2025, the balance of savings the deposit balance includes the amount of, TL 57.811.512 CBRT Currency Protected Deposit and TL 69.902.408 YUVAM Account Deposits

Prior Period	Demand	7 Day Call Accounts	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Cumulative Deposits	Total
Saving Deposits	244.156.200	-	56.720.641	639.028.376	352.797.856	29.345.359	80.403.566	124.758	1.402.576.756
Foreign Currency Deposits	604.303.668	-	103.519.370	260.083.114	56.169.909	47.021.496	99.356.676	17.469	1.170.471.702
Residents in Türkiye	445.823.042	-	84.806.552	217.113.017	37.095.883	19.485.257	27.884.970	14.449	832.223.170
Residents on Abroad	158.480.626	-	18.712.818	42.970.097	19.074.026	27.536.239	71.471.706	3.020	338.248.532
Public Sector Deposits	71.851.696	-	51.202.797	53.318.469	18.984.537	1.165.104	3.577.775	-	200.100.378
Commercial Inst. Deposits	125.097.764	-	265.335.993	331.521.615	84.465.303	59.536.110	49.901.790	-	915.858.575
Other Institutions Deposits	18.943.145	-	9.666.105	77.845.117	24.226.349	4.997.319	358.492	-	136.036.527
Precious Metals Deposit	254.243.102	-	4.403.466	30.705.263	4.025.460	1.211.461	1.566.388	-	296.155.140
Interbank Deposits	8.614.978	-	68.700.869	824.171	69.154	172.387	1.142.650	-	79.524.209
The CBRT	3.375.773	-	-	-	-	-	-	-	3.375.773
Domestic Banks	1.069.801	-	62.875.207	-	-	-	-	-	63.945.008
Foreign Banks	4.137.428	-	5.825.662	824.171	69.154	172.387	1.142.650	-	12.171.452
Participation Banks	31.976	-	-	-	-	-	-	-	31.976
Other	-	-	-	-	-	-	-	-	-
Total (*)	1.327.210.553	-	559.549.241	1.393.326.125	540.738.568	143.449.236	236.307.337	142.227	4.200.723.287

(*) As of 31 December 2024, the balance of savings the deposit balance includes the amount of, TL 169.719.657 CBRT Currency Protected Deposit and TL 101.108.766 YUVAM Account Deposits

1.2. Information on Saving Deposits Under the Guarantee of the Saving Deposit Insurance Fund and Amounts Exceeding the Limit of the Deposit Insurance Fund

Saving Deposits	Under the Guarantee of Deposit Insurance		Exceeding Deposit Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Saving Deposits ⁽¹⁾	803.690.567	597.265.261	891.033.776	849.826.704
Foreign Currency Saving Deposits ⁽¹⁾	644.268.183	431.236.010	789.015.402	550.900.013
Other Deposits in the form of Saving Deposits	-	-	-	-
Foreign Branches' Deposits under the Guarantees of Foreign Authority Insurance ⁽²⁾	8.556.845	12.492.022	19.785.945	6.351.346
Off-Shore Banking Regions' under Foreign Authorities' Insurance	-	-	-	-

⁽¹⁾ Related deposit balances do not include foreign branches.

⁽²⁾ In Bulgaria and Greece, since both real person and legal entity's saving deposits are under the guarantee of insurance and since such balances included in insurance limit are calculated by the system, the legal entity saving deposits amounting to TL 9.574.526 and TL 346.729 respectively, cannot be decomposed by type and are therefore included in the table above (31 December 2024: TL 6.073.162 and TL 422.515).

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

1. Information on Deposits/Funds Collected (Continued)

1.2. Information on Saving Deposits Under the Guarantee of the Saving Deposit Insurance Fund and Amounts Exceeding the Limit of the Deposit Insurance Fund (Continued)

Pursuant to the Regulation Amending the Regulation on Deposits and Participation Funds Subject to Insurance and Premiums to be Collected by the Savings Deposit Insurance Fund, published in the Official Gazette dated 27 August 2022 and numbered 31936, other than those belonging to official institutions, credit institutions and financial institutions in the presence of credit institutions; all deposit and participation funds are covered by insurance. In line with this change, commercial deposits amounting to TL 97.900.595 (31 December 2024: TL 70.340.300) within the scope of insurance are not included in the table. The portion of the said deposits exceeding the insurance limit is TL 1.310.449.711 (31 December 2024: TL 1.105.714.741).

Based on the Council of Minister's decree dated 29 December 2003 and numbered 2003/6668, TL 299 (31 December 2024: TL 360) of demand deposits is not included in the above calculation, since the Parent Bank paid the saving deposits amount attributable to T. İmar Bankası T.A.Ş.

1.3. Information on Saving Deposits/Real Persons' Private Current and Accession Accounts Not Related to Commercial Transactions in a Turkish Branch of the Parent Bank Whose Head Office is Abroad, And Reasons if it is Covered in Where the Head Office is Located

The Parent Bank's head office is located in Türkiye.

1.4. Saving Deposits of Real Persons which are not under the Guarantee of Saving Deposit Insurance Fund

	Current Period	Prior Period
Foreign branches' saving deposits and other accounts	23.101	19.254
Deposits and other accounts belonging to dominant partners as well as their fathers, mothers, spouses and children under their custody	-	-
Deposits and other accounts belonging to the chairman and members of the board of directors, general managers and deputy general managers as well as their fathers, mothers, spouses and children under their custody	112.460	111.227
Deposits and other accounts covered by assets generated through the offenses mentioned in Article 282 of the Turkish Penal Code No.5237 and dated 26 September 2004	-	-
Deposits in the banks to be engaged exclusively in offshore banking in Türkiye	-	-

2. Negative Differences Statement Regarding Trading Derivative Financial Assets

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	358.509	1.871.545	321.392	333.877
Swap Transactions	5.447.081	11.819.607	918.745	10.903.393
Futures Transactions	-	-	-	-
Options	273.928	503.257	-	65.602
Other	3.502	-	-	22
Total	6.083.020	14.194.409	1.240.137	11.302.894

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

3. Information on Banks and Other Financial Institutions

3.1. General Information on Banks and Other Financial Institutions

	Current Period		Prior Period	
	TL	FC	TL	FC
Borrowings from CBRT	83.938.668	509.103	32.904.960	-
Domestic Banks and Institutions	18.776.561	14.214.087	7.177.034	13.815.389
Foreign Banks, Institutions and Funds	14.731.081	606.452.007	81.440.127	388.351.931
Total	117.446.310	621.175.197	121.522.121	402.167.320

3.2. Information on Maturity Structure of Borrowings

	Current Period		Prior Period	
	TL	FC	TL	FC
Short-Term	115.831.271	30.367.255	120.073.886	41.525.964
Medium and Long-Term	1.615.039	590.807.942	1.448.235	360.641.356
Total	117.446.310	621.175.197	121.522.121	402.167.320

3.3. Further Information is Disclosed for the Areas of Liability Concentrations. Main Liability Concentration Areas are Fund Suppliers, Sector Groups or other Risk Concentration Criteria

64% of the Group's total liabilities and shareholders' equity consist of deposits. Deposits have a diversified base and have steady structures. The Group's liabilities are not subject to a significant concentration risk.

4. Information on Money Market Borrowings

	Current Period		Prior Period	
	TL	FC	TL	FC
From Domestic Transactions	505.560.625	-	99.156.801	-
Financial Institutions and Organizations	497.981.931	-	98.988.017	-
Other Institutions and Organizations	7.491.187	-	33.626	-
Real Person	87.507	-	135.158	-
From Overseas Operations	76.593	279.983.924	-	113.354.777
Financial Institutions and Organizations	76.593	175.243.026	-	89.109.790
Other Institutions and Organizations	-	104.740.898	-	24.244.987
Real Person	-	-	-	-
Total	505.637.218	279.983.924	99.156.801	113.354.777

5. Information on Securities Issued

	Current Period		Prior Period	
	TL	FC	TL	FC
Bank Bills	-	5.197.537	-	96.864.379
Asset-Backed Securities	21.501.612	61.475.791	14.798.604	17.645.676
Treasury Bonds	-	324.965.859	-	76.468.469
Total	21.501.612	391.639.187	14.798.604	190.978.524

6. If Other Foreign Liabilities Exceed 10% of the Balance Sheet Total, Names and Amounts of Sub-Accounts Constituting At Least 20% of These Liabilities

Other foreign liabilities do not exceed 10% of the balance sheet total.

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

7. Information on Lease Liabilities

Information on lease liabilities represented in the table below.

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	354.910	319.494	181.479	151.785
Between 1-4 Years	7.376.432	5.238.174	6.722.398	4.178.012
More than 4 Years	17.064.324	5.766.766	11.429.797	3.778.229
Total	24.795.666	11.324.434	18.333.674	8.108.026

8. Information on the Hedging Derivative Financial Liabilities

There are no hedging derivative financial liabilities of Group.

9. Information on Provisions

9.1. Provisions Related with Principal Foreign Currency Decrease of Foreign Indexed Loans and Finance Leasing Receivables

There are no foreign exchange loss provisions on foreign currency indexed loans and financial lease receivables (31 December 2024: None).

9.2. Liabilities on Employee Benefits Provision

9.2.1. Termination Benefit and Unused Vacation Rights

The Bank accounts for its vacation and retirement pay obligations in accordance with the TAS 19 "Employee Benefits". The vacation and retirement pay obligations recognized in the balance sheet represent the present value of the defined benefit obligation. As of 30 September 2025, unpaid vacation liability amounted to TL 2.510.333 and employment termination amounted to TL 10.872.588 are presented under the "Employee Benefits Provision" in the financial statements (31 December 2024 unpaid vacation liability amounted to TL 1.777.129 and employment termination amounted to TL 9.131.026 are presented under the "Employee Benefits Provision" in the financial statements).

9.3. Information on Other Provisions

The parent bank management has canceled the entire amount of 9.000.000 TL in free reserves allocated in previous years, which was set aside outside the requirements of the BRSA Accounting and Financial Reporting Regulations, as of the non-consolidated financial statements prepared as of 30 September 2025. (31 December 2024: There is a free provision of TL 9.000.000 which consist of TL 17.800.000 provided in prior periods and TL 8.800.000 reversed in the current year by the Group management which is not within the requirements of BRSA Accounting and Financial Reporting Legislation).

Expected loss provisions for non-cash loans are TL 11.943.582 (31 December 2024: Expected loss provisions for non-cash loans are TL 10.526.051). The Group has made a provision amounting to TL 303.606 for the cases that have not been finalized yet (31 December 2024: The Group has made a provision amounting to TL 249.688 for the cases that are not yet finalized). In addition, there is other provision amounting to TL 1.698.941 (31 December 2024: Other provision amounting to TL 2.204.622).

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

10. Explanations on Tax Liability

10.1. Explanations on Current Tax Liability

10.1.1. Information on Tax Provision

As of 30 September 2025, the remaining corporate tax liability after deducting temporary taxes paid for the period is TL 18.284.051 (As of 31 December 2024, the remaining corporate tax liability after deducting temporary taxes paid for the period is TL 6.003.156).

10.1.2. Information on Current Taxes Payable

	Current Period	Prior Period
Corporate Tax Payable	18.284.051	6.003.156
Taxation on Income from Securities	15.509.440	6.162.342
Property Tax	31.156	21.501
Banking Insurance Transaction Tax (BITT)	7.021.216	4.935.502
Foreign Exchange Transaction Tax	175.934	91.020
Value Added Tax Payable	452.225	384.218
Other	2.292.405	2.278.869
Total	43.766.427	19.876.608

10.1.3. Information on Premium Payables

	Current Period	Prior Period
Social Security Premiums Employee	3.398	1.532
Social Security Premiums - Employer	4.819	2.102
Bank Social Aid Pension Fund Premium - Employee	330.095	228.738
Bank Social Aid Pension Fund Premium - Employer	489.934	339.463
Pension Fund Membership Fees and Provisions - Employee	295	189
Pension Fund Membership Fees and Provisions - Employer	247	43
Unemployment Insurance - Employee	49.810	18.784
Unemployment Insurance - Employer	99.608	37.564
Other	41	16
Total	978.247	628.431

10.2. Information on Deferred Tax Liabilities if any

The Group has TL 3.129.892 deferred tax liability (31 December 2024: TL 2.208.686).

11. Information on liabilities related to non-current assets "held for sale" and "held from discontinued operations"

The Group does not have any liabilities related to non-current assets "held for sale" and "held from discontinued operations" (31 December 2024: None).

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

12. Information on Subordinated Loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Debt instruments to be included in additional capital calculation	4.454.741	71.978.068	4.020.879	55.033.734
Subordinated loans	4.454.741	2.017.696	4.020.879	1.489.800
Subordinated debt instruments	-	69.960.372	-	53.543.934
Debt instruments to be included in contribution capital calculation	-	20.876.773	-	18.128.246
Subordinated loans	-	-	-	-
Subordinated debt instruments	-	20.876.773	-	18.128.246
Total	4.454.741	92.854.841	4.020.879	73.161.980

(*) Subordinated loans are explained in detail in the Note "Information on debt instruments included in the calculation of equity" in Section Four

13. Information on Shareholders' Equity

13.1. Presentation of Paid-In Capital

	Current Period	Prior Period
Common stock	84.600.000	84.600.000
Preferred stock	-	-

13.2. Amount of Paid-In Capital, Explanation as to Whether the Registered Share Capital System is Applied, if so the Amount of Registered Share Capital Ceiling

The Parent Bank does not have a registered capital system.

13.3. Capital Increases and Sources in the Current Period and Other Information Based on Increased Capital Share

There are no capital increases in the current period.

13.4. Information on Share Capital Increases from Capital Reserves During the Current Period

There is no share capital amount included in capital.

13.5. Information on Capital Commitments, the Purpose and the Sources Until the End of the Fiscal Year and the Subsequent Interim Period

The Parent Bank has no capital commitments.

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

13. Information on Shareholders' Equity (Continued)

13.6. The Effects of Anticipations Based on the Financial Figures for Prior Periods Regarding the Group's Income, Profitability and Liquidity, and Possible Effects of These Future Assumptions on the Group's Equity due to Uncertainties at These Indicators

In the current period, The Parent Bank follows its operations in line with the previous periods. The Parent Bank's balance sheet has been managed with precaution by being affected by the interest, rate of exchange and credit risks at the minimum level. This helps to reduce the effects of fluctuations in the market to The Parent Bank's performance and contributes to the profitability structure to be sustainable.

13.7. Summary Information on Privileges Given to Shares Representing the Capital

The Parent Bank has no preferred shares.

13.8. Information on Marketable Securities Value Increase Fund

	Current Period		Prior Period	
	TL	FC	TL	FC
From Associates, Subsidiaries, and Entities under Common Control (Joint Ventures)	8.059.391	(371.527)	552.261	(371.527)
Financial Assets at Fair Value Through Other Comprehensive Income	12.275.784	(7.936.211)	2.955.350	(17.147.720)
Foreign Exchange Differences	12.835.459	4.807	12.654.443	2.949
Total	33.170.634	(8.302.931)	16.162.054	(17.516.298)

III. EXPLANATIONS AND NOTES TO CONSOLIDATED OFF-BALANCE SHEET ACCOUNTS

1. Explanations on Off-Balance Sheet Commitments

1.1. Nature and Amount of Irrevocable Loan Commitments

	Current Period	Prior Period
Asset Purchase Commitments	51.604.745	125.438.778
Subsidiaries and Associates Capital Contribution Commitments	-	-
Loan Granting Commitments	240.273.971	180.430.837
Commitments for Cheque Payments	43.979.949	31.974.809
Commitments for Credit Card Expenditure Limits	1.089.692.109	868.869.513
Promotion Campaigns Commitments Relating to Credit Card and Bank Services	1.029.670	334.219
Tax and Fund Liabilities from Export Commitments	807.829	627.241
Other Irrevocable Commitments	397.738.578	167.602.212
Total	1.825.126.851	1.375.277.609

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. EXPLANATIONS AND NOTES TO CONSOLIDATED OFF-BALANCE SHEET ACCOUNTS (Continued)

1. Explanations on Off-Balance Sheet Commitments (Continued)

1.2. A Nature and Amount of Possible Losses and Commitments Arising from the Off-Balance Sheet Items Including the Below Mentioned

The Group has provided provision amounting to TL 11.943.582 for expected credit losses arising from the off-balance sheet items in the current period (31 December 2024: TL 10.526.051).

1.2.1. Non-Cash Loans Including Guarantees, Acceptances, Financial Guarantees and Other Letter of Credits

	Current Period	Prior Period
Letters of Guarantee	1.368.533.691	1.039.145.273
Letters of Credit	197.595.943	123.681.233
Bank Acceptances	10.158.632	6.393.525
Endorsements	-	44.749.901
Other Guarantees	170.081	17.544
Other Collateral	24.257.324	96.454
Total	1.600.715.671	1.214.083.930

1.2.2. Certain Guarantees, Temporary Guarantees, Surety Ships and Similar Transactions

	Current Period	Prior Period
Letters of Certain Guarantees	818.884.949	604.424.238
Letters of Advance Guarantees	254.017.399	188.010.507
Letters of Temporary Guarantees	40.793.866	41.847.562
Letters of Guarantees Given to Customs Offices	16.193.847	10.586.636
Other Letters of Guarantees	238.643.630	194.276.330
Total	1.368.533.691	1.039.145.273

1.3. Explanations on Non-Cash Loans

1.3.1. Total Non-Cash Loans

	Current Period	Prior Period
Non-Cash Loans for Providing Cash Loans	204.377.048	148.747.287
With Original Maturity of One Year or Less	89.500.742	63.219.063
With Original Maturity of More than One Year	114.876.306	85.528.224
Other Non-Cash Loans	1.396.338.623	1.065.336.643
Total	1.600.715.671	1.214.083.930

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED PROFIT OR LOSS STATEMENT

1. Interest Income

1.1. Information on Interest Income from Loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest on Loans ⁽¹⁾	643.018.412	87.364.485	421.954.709	59.639.387
Short Term Loans	304.833.386	21.150.352	194.221.417	14.623.815
Medium and Long-Term Loans	325.120.905	65.616.857	223.973.266	44.551.869
Interest on Loans Under Follow-Up	13.064.121	597.276	3.760.026	463.703
Premiums Received from the Resource Utilization Support Fund	-	-	-	-

⁽¹⁾ Includes fees and commissions income on cash loans.

1.2. Information on Interest Income on Banks

	Current Period		Prior Period	
	TL	FC	TL	FC
From Central Bank of the Republic of Türkiye	2.528.578	-	882.077	-
From Domestic Banks	81.257	220.423	384.830	1.333.213
From Foreign Banks	5.116.309	3.187.279	2.027.308	2.125.447
From Headquarters and Branches Abroad	-	-	-	-
Total	7.726.144	3.407.702	3.294.215	3.458.660

1.3. Information on Interest Income on Marketable Securities

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial Assets at Fair Value Through Profit or Loss	1.632.629	188.890	1.050.822	974.318
Financial Assets at Fair Value Through Other Comprehensive Income	156.759.831	23.275.451	88.080.859	17.818.898
Financial Assets Measured at Amortized Cost	68.904.980	1.991.472	56.614.286	1.177.969
Total	227.297.440	25.455.813	145.745.967	19.971.185

1.4. Information on Interest Income Received from Associates and Subsidiaries

	Current Period	Prior Period
Interest Income from Associates and Subsidiaries	2.249.963	1.421.941

2. Interest Expense

2.1. Information of Interest Expense on Borrowings

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks ⁽¹⁾	26.968.264	25.060.818	6.106.151	15.878.845
Central Bank of the Republic of Türkiye	3.958.868	-	175.849	-
Domestic Banks	4.983.625	686.303	1.709.071	587.173
Foreign Banks	18.025.771	24.374.515	4.221.231	15.291.672
Foreign Headquarters and Branches Abroad	-	-	-	-
Other Institutions	292	1.164.771	-	362.039
Total	26.968.556	26.225.589	6.106.151	16.240.884

⁽¹⁾ Includes fees and commissions expenses on cash loans.

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED PROFIT OR LOSS STATEMENT (Continued)

2. Interest Expense (Continued)

2.2. Information on Interest Expense Given to Associates and Subsidiaries

	Current Period	Prior Period
Interest Expenses Given to Subsidiaries and Associates	514.403	174.315

2.3. Information on Interest Expense Given on Securities Issued

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest Expenses on Securities Issued	8.576.189	16.310.023	4.434.619	8.679.341

2.4. Maturity Structure of the Interest Expense on Deposits

Current Period		Time Deposit						
Account Name	Demand Deposit	Up to 1 Month	Up to 3 Month	Up to 6 Month	Up to 1 Year	More Than 1 year	Cumulative Deposit	Total
TL								
Bank Deposit	-	15.041.963	-	-	-	-	-	15.041.963
Saving Deposit	-	20.272.239	249.002.652	87.833.683	4.378.272	13.130.811	20.959	374.638.616
Public Sector Deposit	261	17.883.912	15.584.357	1.407.527	361.243	4.788	-	35.242.088
Commercial Deposit	167	79.286.895	100.324.368	25.213.524	27.814.933	12.001.308	-	244.641.195
Other Deposit	-	5.631.007	28.647.111	8.480.599	1.296.018	302.352	-	44.357.087
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Total	428	138.116.016	393.558.488	122.935.333	33.850.466	25.439.259	20.959	713.920.949
FC								
Foreign Currency Deposit	4.535	2.543.298	5.726.460	660.891	1.668.323	1.576.408	-	12.179.915
Foreign Currency Deposit	-	783.380	9.715	18.778	69.777	88.588	-	970.238
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	15.765	18.837	3.274	1.580	18.760	-	58.216
Total	4.535	3.342.443	5.755.012	682.943	1.739.680	1.683.756	-	13.208.369
Grand Total	4.963	141.458.459	399.313.500	123.618.276	35.590.146	27.123.015	20.959	727.129.318

Prior Period		Time Deposit						
Account Name	Demand Deposit	Up to 1 Month	Up to 3 Month	Up to 6 Month	Up to 1 Year	More Than 1 year	Cumulative Deposit	Total
TL								
Bank Deposit	-	18.859.376	534.562	375.454	-	-	-	19.769.392
Saving Deposit	-	10.851.914	122.649.926	84.610.628	48.062.461	17.433.170	7.579	283.615.678
Public Sector Deposit	119	19.655.372	11.308.656	5.377.391	191.780	21.635	-	36.554.953
Commercial Deposit	213	49.513.392	52.887.069	21.132.004	25.006.523	15.207.555	-	163.746.756
Other Deposit	-	3.163.004	13.091.486	7.721.374	1.109.659	176.609	-	25.262.132
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Total	332	102.043.058	200.471.699	119.216.851	74.370.423	32.838.969	7.579	528.948.911
FC								
Foreign Currency Deposit	4.389	2.463.149	4.447.492	927.519	1.233.897	1.448.997	1	10.525.444
Bank Deposit	132.568	116.723	217.114	192.411	872.152	13.144	-	1.544.112
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	23.208	51.767	8.699	2.478	3.849	-	90.001
Total	136.957	2.603.080	4.716.373	1.128.629	2.108.527	1.465.990	1	12.159.557
Grand Total	137.289	104.646.138	205.188.072	120.345.480	76.478.950	34.304.959	7.580	541.108.468

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IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED PROFIT OR LOSS STATEMENT (Continued)

3. Information on Trading Profit/Loss (Net)

	Current Period	Prior Period
Profit	791.568.063	725.524.173
Trading Gains on Securities	10.324.993	6.358.735
Gains on Derivative Financial Transactions	35.464.891	21.878.827
Foreign Exchange Profits	745.778.179	697.286.611
Loss (-)	810.129.755	744.431.450
Trading Losses on Securities	102.634	343.862
Losses on Derivative Financial Instruments	79.351.609	68.750.168
Foreign Exchange Loss	730.675.512	675.337.420

4. Information on Other Operating Income

The significant portion of other operating income consists of reversals of reserves amounting to TL 9.000.000 from previous periods, reversals of loan loss provisions amounting to TL 47.065.533, reversals of participation account provisions amounting to TL 839.466, and gains from asset sales amounting to TL 940.580 (30 September 2024: The significant portion of other operating income consisted of reversals of reserves amounting to TL 8.800.000 from previous periods, reversals of loan loss provisions amounting to TL13.887.657, reversals of participation account provisions amounting to TL 994.983, and gains from asset sales amounting to TL 435.431).

5. Expected Credit Loss and Other Provision Expense

	Current Period	Prior Period
Expected Credit Loss Provision	60.358.450	21.526.101
12 Month Expected Credit Loss (Stage 1)	18.416.434	3.344.211
Significant Increase in Credit Risk (Stage 2)	15.839.446	7.282.280
Non-Performing Loans (Stage 3)	26.102.570	10.899.610
Marketable Securities Impairment Expense	2.788	1.789.885
Financial Assets at Fair Value through Profit or Loss	1.404	4.569
Financial Assets at Fair Value Through Other Comprehensive Income	1.384	1.785.316
Subsidiaries, Associates and Entities Under Common Control Impairment Provision	-	-
Associates	-	-
Subsidiaries	-	-
Entities Under Common Control	-	-
Other	774.855	429.894
Total	61.136.093	23.745.880

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED PROFIT OR LOSS STATEMENT (Continued)

6. Information Related to Other Operating Expenses

	Current Period	Prior Period
Reserve for Employee Termination Benefits	1.718.684	831.701
Bank Social Aid Fund Deficit Provision	-	-
Impairment Expenses of Tangible Assets	-	-
Depreciation Expenses of Tangible Assets	5.257.399	3.213.022
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expense	-	-
Amortization Expenses of Intangible Assets	1.146.919	624.732
Impairment Expense of Equity Participations for which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Sale	-	-
Depreciation Expenses of Assets Held for Sale	-	-
Impairment Expenses for Non-Current Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	35.478.221	25.820.142
Leasing Expenses Related to TFRS 16 Exceptions	450.503	273.065
Maintenance Expenses	1.476.302	1.993.320
Advertisement Expenses	1.567.596	836.083
Other Expenses ⁽¹⁾	31.983.820	22.717.674
Loss on Sales of Assets	8.857	2.581
Other ⁽²⁾	26.271.236	16.573.218
Total	69.881.316	47.065.396

- ⁽¹⁾ The portion amounting to TL 16.307.373 consists of promotional application expenses (30 September 2024: the portion amounting to TL 11.972.088 consists of promotional application expenses).
- ⁽²⁾ The portion of the amount of TL 8.344.328 consists of the Savings Deposit Insurance Fund rediscount expenses, and the portion of the amount of TL 14.080.028 consists of the taxes, duties and charges expenses (30 September 2024: the portion of the amount of TL 5.973.216 consists of the Savings Deposit Insurance Fund rediscount expenses, and the portion of the amount of TL 8.142.357 consists of the taxes, duties and charges expenses).

7. Information on Profit/Loss Before Tax from Continuing and Discontinuing Operations

The Group has no discontinued operations. The content of profit/loss amount before tax related to the continuing operations of the Group is given below:

	Current Period	Prior Period
Net Interest Income	229.451.809	102.259.542
Net Fees and Commissions Income	69.015.225	55.044.241
Other Operating Income	65.569.867	32.522.671
Dividend Income	83.169	41.870
Trading Profit/Loss (Net)	(18.561.692)	(18.907.277)
Personnel Expenses (-)	49.873.674	32.724.877
Expected Credit Loss (-)	60.358.450	21.526.101
Other Provision Expenses (-)	777.643	2.219.779
Other Operating Expenses (-)	69.881.316	47.065.396
Profit/Loss from Investments in Subsidiaries Consolidated based on Equity Method	386.787	244.320
Profit / (Loss) From Continuing Operations	165.054.082	67.669.214

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED PROFIT OR LOSS STATEMENT (Continued)

8. Information on Tax Provision for Continued and Discontinued Operations

As of 30 September 2025, TL 40.196.993 of the Group's total tax provision expense amounting to TL 50.256.850 consists of current tax expense while remaining balances amounting to TL 10.059.857 consists of deferred tax income (As of 30 September 2024 TL 8.633.580 of the Group's total tax provision expense amounting to TL 14.282.291 consists of current tax expense while remaining balances amounting to TL 5.648.711 consists of deferred tax income).

9. Explanation on Current Period Net Profit and Loss of Continued and Discontinued Operations

The Group's net profit from continuing operations is TL 124.857.089 (30 September 2024: TL 59.035.634).

10. Information on Net Profit/Loss

10.1. Nature, Amount and Frequency of Income and Expenses Arising from Ordinary Banking Activities, if Required for the Understanding the Performance of the Bank in The Current Period

The Parent Bank mainly utilizes its resources from domestic deposits on loans, securities and interbank operations. Besides, it obtains income via commissions taken from non-cash loans, other banking operations and insurance agencies.

10.2. The Effect of the Change in Accounting Estimates to the Net Profit/Loss; Including the Effects to the Future Period, if any

As of the balance sheet date, there is no change in accounting estimates that may require further explanations in the current period.

11. If Other Items in the Profit or Loss Statement Exceed 10% of the Profit or Loss Statement Total, Sub-Accounts Constituting At Least 20% of These Items are Shown Below

The "Other" statement under the "Fees and Commission Income" in the Profit or Loss Statement mainly consists of commissions received from credit card and fees and commissions received from banking transactions.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

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EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

V. EXPLANATIONS AND NOTES RELATED TO RISK GROUP THAT THE PARENT BANK BELONGS TO

1. Information on the Volume of Transactions Relating to the Parent Bank's Risk Group, Outstanding Loan and Deposit Transactions and Profit and Loss of the Period

1.1 Information on Loans of the Bank's Risk Group

Risk Group of the Parent Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Current Period						
Loans						
Beginning Balance	7.738.704	550.356	-	-	-	-
Ending Balance	6.992.045	971.846	-	-	-	-
Interest and Commissions Income	2.249.963	2.708	-	-	-	-

Risk Group of the Parent Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Prior Period						
Loans						
Beginning Balance	3.560.312	94.803	-	-	-	-
Ending Balance	7.738.704	550.356	-	-	-	-
Interest and Commissions Income	1.421.941	793	-	-	-	-

1.2. Information on Deposits of the Parent Bank's Risk Group

Risk Group of the Parent Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Venture)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits						
Beginning Balance	1.551.696	802.612	-	-	-	-
Ending Balance	3.127.131	1.551.696	-	-	-	-
Interest Expense on Deposits	514.403	174.315	-	-	-	-

1.3. Information on Forward and Option Agreements and Other Similar Agreements made with the Parent Bank's Risk Group

None (31 December 2024: None).

1.4. Information Regarding Benefits Provided to the Group's Key Management

Fees paid to the Group's key management amount to TL 400.546 (30 September 2024: TL 256.676).

VI. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS

None.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

SECTION SIX

EXPLANATIONS ON AUDITOR’S REVIEW REPORT

I. EXPLANATIONS ON INDEPENDENT AUDITOR’S REVIEW REPORT

The consolidated financial statements for the period ended 30 September 2025 have been reviewed by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. The auditor’s review report dated 6 November 2025 is presented preceding the consolidated financial statements.

II. EXPLANATIONS AND NOTES PREPARED BY THE INDEPENDENT AUDITORS

None.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in Turkish Lira Full ("TL"))

SECTION SEVEN

EXPLANATION ON INTERIM ACTIVITY REPORT

I. ASSESSMENT OF CHAIRMAN

In the third quarter of 2025, uncertainties regarding the Trump administration's tariff policy and ongoing protectionist tendencies, as well as geopolitical risks stemming from the Russia-Ukraine war and the Middle East, were in focus, while the global economy continued to grow below its long-term average, yet maintained its stable outlook.

While the tariffs remained lower than initially announced, their negative impact on the global economy was observed to be limited. Furthermore, the Trump administration's subsequent implementation of high tariffs on some sectors, followed by the implementation of higher tariffs on many others, has kept the risks to the global economic outlook alive due to trade policies.

According to the IMF's latest forecasts, the US economy, along with Spain, is expected to be among the strongest performing developed economies this year and next, while the Eurozone economy is projected to continue to grow moderately. In developing countries, the economies of China and India are projected to remain the drivers of growth.

While the upward impact of tariffs on prices remained limited in the US, inflation in the Eurozone remained close to the European Central Bank's (ECB) 2% target. China's economy, the world's largest developing country, continued to slow in the third quarter due to weak domestic demand, a shrinking real estate sector, and debt problems in local governments. Trade tensions between China and the US have exacerbated the vulnerabilities of China's export-focused economy, while the Chinese government has continued to implement comprehensive policy support.

Record-high public debt-to-GDP ratios, particularly in developed countries, threaten macroeconomic stability. As seen recently in France, increasing fiscal pressures have led policymakers to make challenging decisions to address public debt, leading to political instability. Meanwhile, the rapid increase in investments in artificial intelligence and digital transformation in many countries, particularly the US, is expected to support the resilience and productivity growth of the global economy.

While energy prices, particularly oil prices, declined, non-energy commodity prices also remained moderate. Geopolitical risks, the Trump administration's volatile trade policies, the government shutdown in the US due to a budget dispute, expectations of an interest rate cut from the US Federal Reserve (Fed), speculation about Fed presidential candidates, the depreciation of the US dollar, and gold purchases by global central banks, particularly the People's Bank of China, have been the primary factors driving gold prices to record levels, fueling the trend toward safe havens.

Global central banks continued to signal that they would maintain a cautious monetary stance, particularly due to ongoing uncertainties surrounding trade and tariff policies. The Fed cut interest rates by a total of 50 basis points in September and October. Fed Chair Powell emphasized that monetary policy will continue to be determined based on incoming data, evolving outlooks, and the balance of risks, and that policy is not on a predetermined course.

The European Central Bank (ECB), after cutting interest rates by a total of 100 basis points in the first half of the year, held them steady in the second half, in line with expectations. ECB President Lagarde stated that the inflation outlook is more uncertain than ever due to the volatile global trade policy environment, emphasizing that interest rate decisions will be made based on the inflation outlook.

The Turkish economy, meanwhile, exceeded expectations in the second quarter of this year despite global and regional uncertainties, maintaining its uninterrupted growth over the last 20 quarters. The labor market, supported by stable growth, has maintained its positive trend. The unemployment rate has remained in single digits for over two years. The current account deficit-to-national income ratio, supported by strong export and tourism revenues and moderate commodity prices, has also remained positive, below historical averages.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
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(Unless otherwise stated amounts are expressed in Turkish Lira Full ("TL"))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

I. ASSESSMENT OF CHAIRMAN (Continued)

Despite temporary pauses in the disinflation process in recent months due to cyclical developments and seasonal effects, the fight against inflation continues resolutely within the framework of the implemented economic program. Within this framework, the holistic program consisting of monetary and fiscal policies and structural reforms aimed at combating inflation continues to be implemented in a determined and coordinated manner. The continued decline in Türkiye's CDS risk premium and borrowing costs, coupled with record-high CBRT reserves, strengthens the balancing and stabilization process in our economy.

Following a 300 basis point cut in July and a 250 basis point cut in September, the Central Bank of the Republic of Türkiye (CBRT) eased its rate cuts by 100 basis points in October, stating that recent data indicated a slowdown in disinflation. The CBRT reiterated that the steps to be taken regarding the policy rate will be determined to ensure the tightness required for disinflation, consistent with interim targets, taking into account inflation realizations, underlying trends, and expectations. It emphasized that the magnitude of these steps is being reviewed on a meeting-by-meeting basis, with a cautious approach focused on the inflation outlook.

Ziraat Bank continued to grow its assets primarily through loans, financing this growth primarily through deposits, and strengthening its equity capital with a business model focused on profitability and efficiency in the third quarter. Focusing on agricultural financing, implementing a selective lending policy regarding financing the non-agricultural real sector, and channeling domestic and international resources to needed areas of our economy, our Bank has maintained its leading position in the sector. We will continue our efforts to increase our contribution to the economy in the coming period.

Burhaneddin TANYERİ
Chairman of the Board

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
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(Unless otherwise stated amounts are expressed in Turkish Lira Full ("TL"))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

II. ASSESSMENT OF GENERAL MANAGER

In the third quarter of the year, we have left behind another period marked by global tariffs, protectionism, and geopolitical risks, with monetary policies shaped around growth and price stability, and uncertainty running high. Numerous developments, including the slowing rate of interest rate cuts by central banks in developed countries, the high level of debt in developed countries, the moderate pace of growth in the European Region, the volatile nature of trade tensions between the US and China, the moderate course of oil and energy prices, the rapid rise in gold prices, and geopolitical tensions, have reduced predictability in the global economy.

In Türkiye, although inflation has recently slowed, the positive outlook for the current account balance, the decline in the credit risk premium (CDS), and the record rise in the Central Bank of the Republic of Türkiye (CBRT) reserves indicate that the implemented economic program is beginning to yield positive results. In this context, we also see the CBRT reducing its policy rate.

Ziraat Bank's total assets increased by approximately 47% in the first nine months of the year, reaching 7,9 trillion Turkish Lira. The bank's solo balance sheet stood at 192 billion USD, while its consolidated balance sheet stood at approximately 211 billion USD.

Cash loans, the largest asset component, increased by 37% during the same period, reaching 3,9 trillion Turkish Lira. We believe that sustainable and stable economic growth is possible through Turkish Lira-denominated financing and the strengthening of the real sector. In this context, 64% of our total cash loans are in Turkish Lira, and 76% of these have been allocated to finance the real sector. In financing the real sector, we implement a selective credit policy to ensure that funds are allocated to efficient and high-value-added areas. Within this credit policy, we prioritize financing agriculture, in particular. We also prioritize production, employment, exports, and SMEs as other priority areas for financing.

As a leading bank in the sector, we are pleased to contribute to the current account balance as well as to export financing in many other areas, and to have achieved significant increases in the financing of SMEs, which are important elements of employment and production, in recent years with loans at suitable conditions tailored to their needs.

The volume of agricultural loans has reached 755 billion Turkish Lira. Providing financial support under favorable conditions to all sectors and segments of agriculture, Ziraat Bank offers specialized support for increasing agricultural productivity, mechanization, industrialization, cooperatives, women and young farmers, and agricultural production processes that reduce carbon footprints. Furthermore, with platforms that bring together all stakeholders in agriculture and seek solutions, Ziraat Bank is not just an institution providing agricultural loans; it is also one of the most important actors in the agricultural ecosystem, a crucial element of our economy.

We maintain our broad-based deposit structure as the foundation of our balance sheet's funding structure and continue our efforts to diversify our resources. While we continue to grow our deposit base with our extensive branch network and customer base, we are also striving to extend our maturity structure, effectively manage funding costs, and establish a resource structure that will consistently fund our assets, particularly through resources we secure from international markets in line with our external financing diversification strategy. In November, our Bank secured its second sustainability-themed syndicated loan of 988 million USD, its first within a year. We also issued 600 million USD in Additional Tier 1 Capital (AT1) subordinated debt in international markets, contributing to both liquidity and our capital adequacy ratios.

As Ziraat Finance Group, we offer integrated and holistic services in the main areas of the financial sector with our strong subsidiary structure in participation banking, capital market brokerage services, technology, portfolio management, financial leasing, electronic money, digital banking and financial investment.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
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(Unless otherwise stated amounts are expressed in Turkish Lira Full ("TL"))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

II. ASSESSMENT OF GENERAL MANAGER (Continued)

Through our extensive international network, we continue to facilitate our exporters' and investors' access to international markets in the third quarter of the year and to contribute to the safe, rapid, and sustainable development of trade.

Our bank has received permission from the Central Bank of Albania to open a branch, and our branch in Tirana will begin operations very soon. With the opening of our Albanian branch, the number of countries we operate in will reach 21. The volume of foreign trade mediated by our international subsidiaries, and branches between Türkiye and the countries they operate in has increased by approximately 45% in the past year, reaching 10 billion USD.

As Ziraat Finance Group, we will continue to provide the most appropriate solutions to our customers' needs in every sector and geography in which we operate, and to grow with strong steps in new sectors and markets where we see need and potential.

We continue to work to increase our support for the economy through a sustainability, and efficiency-focused business model, a credit policy focused on real sector financing to allocate resources to areas that generate the highest added value, diversification of our resource structure, strengthening our profitability, and equity and a healthy balance sheet structure. In this context, we achieved a net profit of 113,7 billion TL in the first nine months of the year, bolstering our equity, and increasing our potential for continued support in the coming period.

I thank our customers and stakeholders for their contributions to these results and our employees for their dedicated work.

Alpaslan ÇAKAR
Member of the Board and CEO

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in Turkish Lira Full ("TL"))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

III. CORPORATE PROFILE

Ziraat Bank has become the leader of the banking sector today with the policies it has implemented since its establishment in 1863, has gradually strengthened its presence in the business lines it focuses on, has created increasing employment and has become the expression of reputation and high added value in the eyes of all its shareholders.

The Bank carries out its activities in a structure that uses its resources effectively in line with its strategy based on the principle of multifaceted efficiency, transfers a significant amount of resources to the public, directly contributes to our country's monetary policy with its practices, and attaches importance to its duty to support the real sector.

Ziraat Bank, which has always been a pioneer of economic development in different stages of Türkiye's history; It transfers uninterrupted resources to the agricultural sector, merchants, industrialists, entrepreneurs, retirees and employees.

Companies that make up Ziraat Bank's wide domestic and international subsidiary portfolio; It operates in the fields of banking, investment services, portfolio management, venture capital, real estate investment trust and financial technologies.

IV. SHAREHOLDING STRUCTURE

The paid in capital of T.C. Ziraat Bankası A.Ş. is TL 84.600.000.000. The Bank's sole shareholder is Türkiye Wealth Fund.

The Chairman and Members of the Board of Directors, Members of the Audit Committee, General Manager and Executive Vice Presidents do not own any shares of the Bank.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

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EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

V. MAIN CONSOLIDATED FINANCIAL INDICATORS

ASSETS (TL Million)	30.09.2025	31.12.2024
Cash and Cash Equivalents	1.885.673	1.111.008
Securities Portfolio	1.994.290	1.382.248
Cash Loans (Gross)	4.365.122	3.207.496
Other Assets	425.139	250.374
Total Assets	8.670.224	5.951.126
LIABILITIES (TL Million)	30.09.2025	31.12.2024
Deposits	5.547.480	4.200.723
Non-deposits Funds	2.034.693	1.019.161
Other Liabilities	463.120	249.956
Shareholders' Equity	624.931	481.286
Total Liabilities	8.670.224	5.951.126
SUMMARY OF PROFIT OR LOSS TABLE (TL Million)	30.09.2025	30.09.2024
Net Interest Income	229.452	102.260
Net Fees and Commission Income	69.015	55.044
Other Operating Income	65.570	32.523
Other Operating Expense	69.881	47.065
Allowance for Expected Credit Losses	60.358	21.526
Net Profit/Losses	124.857	59.036
RATIOS (%)	30.09.2025	31.12.2024
Capital Adequacy Ratio	15,10	16,78
Equity / Total Assets	7,2	8,1
Cash Loans (Gross) / Total Assets	50,3	53,9
Loans under follow-up (Gross) / Total Loans	1,7	1,3
Liquid Assets / Total Assets	21,7	18,7

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