

**TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI  
ANONİM ŞİRKETİ**

**CONSOLIDATED FINANCIAL STATEMENTS  
AND RELATED DISCLOSURES AS OF 31 MARCH 2026  
WITH AUDITORS' REVIEW REPORT**

**(CONVENIENCE TRANSLATION OF CONSOLIDATED FINANCIAL  
STATEMENTS AND RELATED DISCLOSURES  
ORIGINALLY ISSUED IN TURKISH)**



## AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

**(Convenience translation of the independent auditor's review report originally issued in Turkish, See Note I.b of Section Three)**

To the General Assembly of Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi

### *Introduction*

We have reviewed the consolidated balance sheet of Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi (the "Bank") and its consolidated subsidiaries (collectively referred to as the "Group") as at 31 March 2026 and the related consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders' equity, consolidated statement of cash flows and summary of significant accounting policies and other explanatory notes to the consolidated financial statements for the three-month period then ended. The Group management is responsible for the preparation and fair presentation of interim financial information in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 ("TAS 34") "Interim Financial Reporting" for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

### *Scope of review*

We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of people responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit conducted in accordance with Standards on Auditing and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.



### *Conclusion*

Based on our review nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial information does not present fairly in all material respects the interim consolidated financial position of the Group at 31 March 2026 and the results of its consolidated financial performance and its consolidated cash flows for the three-month-period then ended in accordance with the BRSA Accounting and Financial Reporting Legislation.

### *Report on other regulatory requirements arising from legislation*

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the accompanying interim activity report in Section Seven is not consistent with the reviewed consolidated financial statements and disclosures in all material respects.

### *Additional Paragraph for Convenience Translation:*

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board including the application of IAS 29- Financial Reporting in Hyperinflationary Economies as of 31 March 2026. Accordingly, the accompanying consolidated financial statements are not intended to present fairly the consolidated financial position, results of operations, changes in equity and cash flows of the Group in accordance with IFRS.

PwC Bağımsız Denetim ve  
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Didem Demer Kaya, SMMM  
Independent Auditor

Istanbul, 12 May 2026

**THE CONSOLIDATED FINANCIAL REPORT OF  
TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş. AS OF 31 MARCH 2026**

The Bank's Headquarter Address: Finanskent Mahallesi Finans Caddesi  
No:44/A Ümraniye/İSTANBUL  
Phone: (216) 590 20 00  
Facsimile: (216) 590 89 01  
Website: [www.ziraatbank.com.tr](http://www.ziraatbank.com.tr)  
Email Adress: [investorrelations@ziraatbank.com.tr](mailto:investorrelations@ziraatbank.com.tr)

The consolidated financial report for the three-month prepared in accordance with the "Communiqué on the Financial Statements and Related Policies and Disclosures to be Publicly Announced" as regulated by the Banking Regulation and Supervision Agency, is consist of the section listed below.

- GENERAL INFORMATION ABOUT THE PARENT BANK
- CONSOLIDATED FINANCIAL STATEMENTS OF THE PARENT BANK
- EXPLANATIONS ON THE ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION ON THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP
- EXPLANATIONS AND DISCLOSURES RELATED TO THE CONSOLIDATED FINANCIAL STATEMENTS
- AUDITOR'S REVIEW REPORT
- INTERIM ACTIVITY REPORT

Within the framework of this three-month financial report, our consolidated financial statements of subsidiaries, associates and entities under common control are as follows:

**DOMESTIC SUBSIDIARIES**

Ziraat Yatırım Menkul Değerler A.Ş.  
Ziraat Portföy Yönetimi A.Ş.  
Ziraat Katılım Bankası A.Ş.  
Ziraat Gayrimenkul Yatırım Ortaklığı A.Ş.  
Ziraat Dinamik Banka A.Ş.  
Ziraat Finansal Teknolojiler Elektronik Para ve Ödeme Hizmetleri A.Ş.  
Ziraat Finansal Kiralama A.Ş.

**FOREIGN SUBSIDIARIES**

Ziraat Bank International AG  
Ziraat Bank BH d.d.  
Ziraat Bank (Moscow) JSC  
Kazakhstan Ziraat International Bank  
Ziraat Bank Azerbaycan ASC  
Ziraat Bank Montenegro AD  
JSC Ziraat Bank Georgia  
Ziraat Bank Uzbekistan JSC  
Ziraat Bank Kosova JSC

**ASSOCIATES**

Arap Türk Bankası A.Ş.  
Birleşim Varlık Yönetim A.Ş.

**ENTITIES UNDER COMMON CONTROL**

Turkmen Turkish Joint Stock Commercial Bank

In addition, Ziraat DPR Finance Company, which is a "Structured Entity", although not a subsidiary of our Bank, is included in the consolidation.

The accompanying consolidated financial statements and notes to these financial statements for the three-month period which are expressed, unless otherwise stated, in thousands of Turkish Lira have been prepared and presented based on the accounting books of the Bank in accordance with the Regulation on the Principles and Procedures Regarding Banks' Accounting and Keeping of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and related appendices and interpretations of these, and have been limited reviewed.

Abdullah Erdem CANTİMUR  
Chairman of the Board

Alpaslan ÇAKAR  
Member of the Board,  
CEO

Fazlı KILIÇ  
Member of the Board,  
Member of the Audit Committee

Fatih AYDOĞAN  
Member of the Board,  
Member of the Audit Committee

Süleyman YALÇIN  
Executive Vice President for  
Financial Coordination

Rehber BİRKAN  
Senior Vice President of  
Financial  
Coordination and Reporting

For the questions regarding this financial report, contact details of the personnel in charge are presented below:  
Name/Title : Menşure BEŞKAYA / Financial Statements Department Manager  
Telephone Number : 0216 590 59 24

**SECTION ONE**  
**General Information about the Parent Bank**

		Page Number
I.	History of the Parent Bank including its incorporation date, initial legal status and amendments to legal status	1
II.	Explanation about the Parent Bank's capital structure, shareholders of the Parent Bank who are in charge of the management and/or auditing of the Parent Bank directly or indirectly, changes in these matters (if any) and the group the Parent Bank belongs to	1
III.	Information on the Board of Directors, members of the audit committee, CEO and executive vice presidents, changes in these matters (if any) and shares of the Parent Bank they possess	1
IV.	Information about the persons and institutions that have qualified shares attributable to the Parent Bank	2
V.	Summary information on the Parent Bank's activities and services	2
VI.	Differences between The Communique Preparation of Consolidated Financial Statements Of Banks and Turkish Accounting Standards and short explanation about the entities subject to full consolidation or proportional consolidation and entities which are deducted from equity or entities which are not included in these three methods	3
VII.	Current or likely, actual or legal barriers to immediate transfer of equity or repayment of debts and its subsidiaries	3

**SECTION TWO**  
**Consolidated Financial Statements**

I.	Consolidated Balance Sheet (Statement of Financial Position) - Assets	5
II.	Consolidated Balance Sheet (Statement of Financial Position) - Liabilities	6
III.	Consolidated Statement of Off-Balance Sheet Commitments	7
IV.	Consolidated Statement of Profit or Loss	8
V.	Consolidated Statement of Profit or Loss and Other Comprehensive Income	9
VI.	Consolidated Statement of Changes in Shareholders' Equity	10-11
VII.	Consolidated Statement of Cash Flows	12

**SECTION THREE**  
**Explanations on Accounting Policies**

I.	Basis of presentation	13-14
II.	Explanations on strategy of using financial instruments and foreign currency transactions	14-15
III.	Explanations on consolidated subsidiaries	15-17
IV.	Explanations on forward transactions, options and derivative instruments	17
V.	Explanations on interest income and expense	18
VI.	Explanations on fee and commission income and expense	18
VII.	Explanations on financial assets	18-20
VIII.	Explanations on impairment of financial assets	21-24
IX.	Explanations on offsetting of financial instruments	24
X.	Explanations on sales and repurchase agreements and securities lending transactions	24
XI.	Explanations on non-current assets or disposal groups 'held for sale' and related to discontinued operations and explanations on liabilities related with these assets	25
XII.	Explanations on goodwill and other intangible assets	25
XIII.	Explanations on property and equipment	26
XIV.	Explanations on investment properties	26
XV.	Explanations on leasing transactions	26-28
XVI.	Explanations on provisions, contingent asset and liabilities	28
XVII.	Explanations on obligations related to employee rights	28-30
XVIII.	Explanations on taxation	31-35
XIX.	Explanations on borrowings	35
XX.	Explanations on issuance of share certificates	35
XXI.	Explanations on Avalized drafts and acceptances	35
XXII.	Explanations on government grants	35
XXIII.	Cash and cash equivalents	36
XXIV.	Explanations on segment reporting	36
XXV.	Explanations on other matters	36

**SECTION FOUR**  
**Explanations Related to the Financial Position and Risk Management**

I.	Explanations on the components of consolidated shareholders' equity	37-45
II.	Explanations on the consolidated currency risk	46-48
III.	Explanations on the consolidated interest rate risk	49-51
IV.	Explanations on the position risk of consolidated equity instruments	52
V.	Explanations on consolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio	53-60
VI.	Explanations on consolidated leverage ratio	61
VII.	Explanations on consolidated risk management	62
VIII.	Explanations on consolidated hedging procedures	62-63
IX.	Explanations on consolidated operating segments	63-65

**SECTION FIVE**  
**Explanations and Notes Related to Consolidated Financial Statements**

I.	Explanations and notes related to consolidated assets	66-82
II.	Explanations and notes related to consolidated liabilities	83-89
III.	Explanations and notes related to consolidated off-balance sheet accounts	89-90
IV.	Explanations and notes related to consolidated profit or loss statement	91-95
V.	Explanations and notes related to the risk group that the Parent Bank belongs to	96
VI.	Explanations and notes related to subsequent events	97

**SECTION SIX**  
**Explanations on Auditor's Review Report**

I.	Explanations on independent auditors' review report	98
II.	Explanations and notes prepared by the independent auditors	98

**SECTION SEVEN**  
**Explanations on Interim Activity Report**

I.	Interim period activity report included assessments of chairman of the board of directors and CEO for the interim activities	99-104
----	--	--------

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### SECTION ONE

#### GENERAL INFORMATION ABOUT THE PARENT BANK

#### I. HISTORY OF THE PARENT BANK INCLUDING ITS INCORPORATION DATE, INITIAL LEGAL STATUS AND AMENDMENTS TO LEGAL STATUS

The foundation of Türkiye Cumhuriyeti Ziraat Bankası A.Ş. (“Ziraat Bankası”, “Bank” or “The Parent Bank”) is based on Government Funds established in 1863. In 1883, Government Funds were replaced with Benefit Funds. The Parent Bank was officially established by the re-organization of the Benefit Funds in 1888, to grant loans to farmers, to accept interest-bearing deposits and to act as a moneylender and an intermediary for the agricultural operations. All shares of the Parent Bank, which was given the authority to perform all banking activities, belonged to the Republic of Türkiye Prime Ministry Undersecretariat of Treasury (“Treasury”) transferred to the Türkiye Wealth Fund with the decision of the Council of Ministers numbered 2017/9756 dated 24 January 2017. The Parent Bank’s head office is located in Istanbul.

#### II. EXPLANATION ABOUT THE PARENT BANK’S CAPITAL STRUCTURE, SHAREHOLDERS OF THE PARENT BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE PARENT BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THE PARENT BANK BELONGS TO

The total share capital of the Parent Bank is TL 84.600.000. This capital is divided into 84.600.000.000 registered share with a nominal value of TL 1 each and is fully paid. The Parent Bank's sole and controlling shareholder is the Türkiye Wealth Fund.

#### III. INFORMATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, CEO AND EXECUTIVE VICE PRESIDENTS, CHANGES IN THESE MATTERS (IF ANY) AND SHARES OF THE PARENT BANK THEY POSSESS

Name	Administrative Function
<b>Members of the Board of Directors</b>	
Abdullah Erdem CANTİMUR <sup>(*)</sup>	Chairman
Alpaslan ÇAKAR	CEO and Member
Veysi KAYNAK	Vice Chairman and Member
Fatih AYDOĞAN	Member
Fazlı KILIÇ	Member
Feyzi ÇUTUR	Member
Prof. Dr. Necdet BUDAK <sup>(*)</sup>	Member
Serdar KILIÇ	Member
Serruh KALELİ	Member
<b>Audit Committee Members</b>	
Fatih AYDOĞAN	Member
Fazlı KILIÇ	Member
<b>Executive Vice Presidents</b>	
Ahmet ACAR	Credit Risk Monitoring and Liquidation
Cüneyt SAĞLIK	Digital Banking and Payment Systems
Emrah GÜNDÜZ	Banking Operations and Corporate Communications
Ferhat PIŞMAF	Commercial Banking
Hüseyin ÖZUYSAL	Human Resources
Mehmet Şükrü TAŞCI	Corporate Banking
Süleyman YALÇIN	Financial Coordination
Ümit URFALIOĞLU	Credit Allocation and Management
Yasin ÖZTÜRK	Treasury Management
Yüksel CESUR	Retail Banking

(\*) An the Ordinary General Assembly Meeting of the Bank for the year 2025, held on 9 April 2026, Burhaneddin TANYERİ has resigned from his duty as Chairman of the Board of Directors, and Prof. Dr. Necdet BUDAK has been appointed as a member of the Board of Directors. Pursuant to Board of Directors Resolution No. 11/1 dated 9 April 2026, Abdullah Erdem CANTİMUR has been appointed as Chairman of the Board of Directors.

The Bank's Chairman and Members of the Board of Directors, Members of the Audit Committee, General Manager and Executive Vice Presidents do not own any shares of the Bank.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### GENERAL INFORMATION ABOUT THE PARENT BANK (Continued)

#### IV. INFORMATION ABOUT THE PERSONS AND INSTITUTIONS THAT HAVE QUALIFIED SHARES ATTRIBUTABLE TO THE PARENT BANK

Name/Trade Name	Amount of Share	Percentage of Share (%)	Paid-in Shares	Unpaid Shares
Türkiye Wealth Fund	84.600.000	100	84.600.000	-

The Bank's sole shareholder is the Türkiye Wealth Fund.

#### V. SUMMARY INFORMATION ON THE PARENT BANK’S ACTIVITIES AND SERVICES

The purpose of activity of the Parent Bank is stated in articles of association as to perform all kinds of banking activities including acceptance of deposits. For this purpose, the Parent Bank can perform all sorts of operations, without prejudice to the provisions of the banking regulations and other legislations, such as launching all kinds of cash and non-cash loans in terms of Turkish Lira and foreign currencies, acting as an intermediary in trade and issue of the financial instruments that are used in local and international markets, performing investment banking transactions, forwards dealing in domestic and foreign futures markets, providing funds from interbank money market, domestic and foreign markets, making all kinds of capital market transactions, acting as an intermediary in export and import transactions, acting as an agency for insurance and other financial institutions, participating in all sort of partnership that is founded by domestic or foreign banks or participated by them within the terms of the related legislation or establishing new partnerships for this purpose, performing all kinds of transactions, such as; acquiring limited real and personal claims like all kinds of movable and immovable goods, industrial and intellectual properties, right of usufruct, easement, superficies and disposing and transferring acquired properties and rights, placing pledge and mortgage on those properties and rights, releasing pledged and mortgaged items and declaring leasing agreements and sale commitments to the registry office.

As of 31 March 2026, the Parent Bank carries its activities with a grand total of 1.746 branches; and branches abroad which are London branch in England, Baghdad and Arbil branches in Iraq, Athens, Komotini, and Xanthi branches in Greece, Sofia, Plovdiv, Kardzhali, Varna, Burgas and Shumen branches in Bulgaria, Jeddah branch in Saudi Arabia, Bahrain branch in Bahrain, Lefkoşa, Girne, Güzelyurt, Gazimağusa, Gönyeli, Taşkınıköy, Karaoğlanoğlu, İskele and Bulvar Gazimağusa branches in Turkish Republic of Northern Cyprus, Algeria Branch in Algeria. It operates with a total of 24 branches and total of 1.770 branches, besides the Bank operates in the United Arab Emirates through its Dubai Representative Office and in Egypt through its Cairo Representative Office (31 December 2025: The company operates 1.745 branches domestically and 24 branches abroad, for a total of 1.769 branches.)

The Parent Bank and the consolidated subsidiaries in Note III of Section Three are referred to ‘Group’.

As of 31 March 2026, the Group has 30.762 employees (31 December 2025: 30.815).

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

---

### GENERAL INFORMATION ABOUT THE PARENT BANK (Continued)

**VI. DIFFERENCES BETWEEN THE COMMUNIQUE ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND TURKISH ACCOUNTING STANDARDS AND SHORT EXPLANATION ABOUT THE ENTITIES SUBJECT TO FULL CONSOLIDATION OR PROPORTIONAL CONSOLIDATION AND ENTITIES WHICH ARE DEDUCTED FROM EQUITY OR ENTITIES WHICH ARE NOT INCLUDED IN THESE THREE METHODS**

According to Communiqué regarding the Preparation of the Consolidated Financial Statements and Turkish Accounting Standards, Arap Türk Bankası A.Ş. and Birleşim Varlık Yönetim A.Ş. are among the associates of the Parent Bank, and Turkmen Turkish Joint Stock Commercial Bank, entity under common control of the Parent Bank, are accounted by using equity method in the consolidated financial statements of the Parent Bank.

Ziraat Teknoloji A.Ş. and Ziraat Finansal Yatırımlar A.Ş., which are subsidiaries, are not consolidated in the consolidated financial statements within the scope of the "Communiqué on the Preparation of Consolidated Financial Statements of Banks" because they are not financial institutions. Bileşim Finansal Teknolojiler ve Ödeme Sistemleri A.Ş., which is among the subsidiaries, is not consolidated because it is not a financial institution.

**VII. CURRENT OR LIKELY, ACTUAL OR LEGAL BARRIERS TO IMMEDIATE TRANSFER OF EQUITY OR REPAYMENT OF DEBTS BETWEEN THE PARENT BANK AND ITS SUBSIDIARIES**

None.

## SECTION TWO

### Consolidated Financial Statements

- I. Consolidated Balance Sheet (Statement of Financial Position) - Assets
- II. Consolidated Balance Sheet (Statement of Financial Position) - Liabilities
- III. Consolidated Statement of Off-Balance Sheet Commitments
- IV. Consolidated Statement of Profit or Loss
- V. Consolidated Statement of Profit or Loss and Other Comprehensive Income
- VI. Consolidated Statement of Changes in Shareholders' Equity
- VII. Consolidated Statement of Cash Flows

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

I- CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) ASSETS		Note (Section Five I)	Current Period 31 March 2026			Prior Period 31 December 2025		
			TL	FC	Total	TL	FC	Total
<b>I.</b>	<b>FINANCIAL ASSETS (NET)</b>		<b>1.524.570.647</b>	<b>2.037.006.375</b>	<b>3.561.577.022</b>	<b>1.716.470.088</b>	<b>2.025.206.735</b>	<b>3.741.676.823</b>
1.1	Cash and Cash Equivalents		610.862.836	1.159.207.336	1.770.070.172	829.612.210	1.165.575.829	1.995.188.039
1.1.1	Cash and Balances with Central Bank	(1)	574.081.170	849.702.327	1.423.783.497	517.698.472	779.802.954	1.297.501.426
1.1.2	Banks	(4)	27.044.519	309.181.121	336.225.640	29.328.084	385.838.256	415.166.340
1.1.3	Money Markets Receivables		9.743.983	390.695	10.134.678	282.593.808	-	282.593.808
1.1.4	Expected Loss Provision (-)		6.836	66.807	73.643	8.154	65.381	73.535
1.2	Financial Assets at Fair Value Through Profit or Loss	(2)	48.197.271	242.899.110	291.096.381	47.549.633	238.904.766	286.454.399
1.2.1	Government Debt Securities		14.346.145	238.710.117	253.056.262	14.065.064	234.154.842	248.219.906
1.2.2	Equity Instruments		54.876	-	54.876	66.780	-	66.780
1.2.3	Other Financial Assets		33.796.250	4.188.993	37.985.243	33.417.789	4.749.924	38.167.713
1.3	Financial Assets at Fair Value Through Other Comprehensive Income	(5),(6)	835.296.292	626.197.327	1.461.493.619	815.946.491	610.453.004	1.426.399.495
1.3.1	Government Debt Securities		830.907.321	610.487.269	1.441.394.590	812.070.350	593.818.598	1.405.888.948
1.3.2	Equity Instruments		3.933.332	298.439	4.231.771	3.819.085	288.305	4.107.390
1.3.3	Other Financial Assets		455.639	15.411.619	15.867.258	57.056	16.346.101	16.403.157
1.4	Derivative Financial Assets	(3)	30.214.248	8.702.602	38.916.850	23.361.754	10.273.136	33.634.890
1.4.1	Derivative Financial Assets at Fair Value Through Profit or Loss		30.214.248	8.702.602	38.916.850	23.361.754	10.273.136	33.634.890
1.4.2	Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>II.</b>	<b>FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)</b>		<b>3.633.436.002</b>	<b>1.907.404.644</b>	<b>5.540.840.646</b>	<b>3.332.153.162</b>	<b>1.804.491.606</b>	<b>5.136.644.768</b>
2.1	Loans	(7)	3.241.820.781	1.871.531.423	5.113.352.204	2.950.545.479	1.771.081.369	4.721.626.848
2.2	Lease Receivables	(12)	36.733.405	59.637.955	96.371.360	34.732.953	56.322.463	91.055.416
2.3	Factoring Receivables		-	-	-	-	7.021	7.021
2.4	Other Financial Assets Measured at Amortized Cost	(8)	437.486.696	27.514.615	465.001.311	420.881.681	28.231.937	449.113.618
2.4.1	Government Debt Securities		437.281.812	24.795.247	462.077.059	420.747.323	25.227.646	445.974.969
2.4.2	Other Financial Assets		204.884	2.719.368	2.924.252	134.358	3.004.291	3.138.649
2.5	Expected Credit Loss (-)		82.604.880	51.279.349	133.884.229	74.006.951	51.151.184	125.158.135
<b>III.</b>	<b>NON-CURRENT ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "HELD FROM DISCONTINUED OPERATIONS" (Net)</b>	(15)	<b>22.307.021</b>	<b>625.980</b>	<b>22.933.001</b>	<b>20.130.136</b>	<b>613.616</b>	<b>20.743.752</b>
3.1	Held for Sale Purpose		22.307.021	625.980	22.933.001	20.130.136	613.616	20.743.752
3.2	Held from Discontinued Operations		-	-	-	-	-	-
<b>IV.</b>	<b>EQUITY INVESTMENTS</b>		<b>12.523.978</b>	<b>3.101.180</b>	<b>15.625.158</b>	<b>11.641.817</b>	<b>2.972.389</b>	<b>14.614.206</b>
4.1	Investments in Associates (Net)	(9)	1.370.112	20.008	1.390.120	1.289.833	19.336	1.309.169
4.1.1	Associates Valued Based on Equity Method		1.152.091	-	1.152.091	1.071.811	-	1.071.811
4.1.2	Unconsolidated Associates		218.021	20.008	238.029	218.022	19.336	237.358
4.2	Subsidiaries (Net)	(10)	11.153.866	-	11.153.866	10.351.984	-	10.351.984
4.2.1	Unconsolidated Financial Subsidiaries		-	-	-	-	-	-
4.2.2	Unconsolidated Non-Financial Subsidiaries		11.153.866	-	11.153.866	10.351.984	-	10.351.984
4.3	Entities under Common Control (Joint Ventures) (Net)	(11)	-	3.081.172	3.081.172	-	2.953.053	2.953.053
4.3.1	Joint Ventures Valued Based on Equity Method		-	3.081.172	3.081.172	-	2.953.053	2.953.053
4.3.2	Unconsolidated Joint Ventures		-	-	-	-	-	-
<b>V.</b>	<b>PROPERTY AND EQUIPMENT (Net)</b>		<b>145.249.410</b>	<b>9.276.174</b>	<b>154.525.584</b>	<b>144.675.827</b>	<b>8.520.533</b>	<b>153.196.360</b>
<b>VI.</b>	<b>INTANGIBLE ASSETS (Net)</b>		<b>15.492.437</b>	<b>806.654</b>	<b>16.299.091</b>	<b>14.156.170</b>	<b>800.240</b>	<b>14.956.410</b>
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		15.492.437	806.654	16.299.091	14.156.170	800.240	14.956.410
<b>VII.</b>	<b>INVESTMENT PROPERTY (Net)</b>	(14)	<b>2.984.480</b>	<b>-</b>	<b>2.984.480</b>	<b>2,984.480</b>	<b>-</b>	<b>2,984.480</b>
<b>VIII.</b>	<b>CURRENT TAX ASSET</b>		<b>2.473</b>	<b>188.850</b>	<b>191.323</b>	<b>8.287</b>	<b>225.726</b>	<b>234.013</b>
<b>IX.</b>	<b>DEFERRED TAX ASSET</b>	(19)	<b>57.742.483</b>	<b>93.266</b>	<b>57.835.749</b>	<b>38.010.795</b>	<b>82.735</b>	<b>38.093.530</b>
<b>X.</b>	<b>OTHER ASSETS (Net)</b>	(20)	<b>250.690.004</b>	<b>15.731.365</b>	<b>266.421.369</b>	<b>175.992.328</b>	<b>8.443.762</b>	<b>184.436.090</b>
<b>TOTAL ASSETS</b>			<b>5,664,998,935</b>	<b>3,974,234,488</b>	<b>9,639,233,423</b>	<b>5,456,223,090</b>	<b>3,851,357,342</b>	<b>9,307,580,432</b>

The accompanying explanations and notes form an integral part of these financial statements.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

II- CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) LIABILITIES	Note (Section Five II)	Current Period 31 March 2026			Prior Period 31 December 2025		
		TL	FC	Total	TL	FC	Total
<b>I. DEPOSITS</b>	(1)	3,478,364.577	2,581,037.361	6,059,401.938	3,591,149.038	2,474,660.854	6,065,809.892
<b>II. FUNDS BORROWED</b>	(3)	152,483.223	712,961.105	865,444.328	146,219.999	666,717.656	812,937.655
<b>III. MONEY MARKETS BORROWINGS</b>	(4)	654,730.015	279,313.840	934,043.855	406,506.376	269,444.639	675,951.015
<b>IV. SECURITIES ISSUED (Net)</b>	(5)	18,365.199	359,913.517	378,278.716	21,305.457	412,232.538	433,537.995
4.1 Bills		-	-	-	-	-	-
4.2 Asset Backed Securities		18,365.199	74,016.312	92,381.511	21,305.457	68,985.962	90,291.419
4.3 Bonds		-	285,897.205	285,897.205	-	343,246.576	343,246.576
<b>V. FUNDS</b>		51.160	-	51.160	44.898	-	44.898
5.1 Borrower Funds		-	-	-	-	-	-
5.2 Other		51.160	-	51.160	44.898	-	44.898
<b>VI. FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS</b>		-	-	-	-	-	-
<b>VII. DERIVATIVE FINANCIAL LIABILITIES</b>	(2)	5,962.422	40,056.374	46,018.796	6,078.240	14,491.514	20,569.754
7.1 Derivative Financial Liabilities at Fair Value Through Profit or Loss		5,962.422	40,056.374	46,018.796	6,078.240	14,491.514	20,569.754
7.2 Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
<b>VIII. FACTORING LIABILITIES</b>		-	-	-	-	-	-
<b>IX. LEASE LIABILITIES (Net)</b>	(7)	8,806.918	497.192	9,304.110	8,278.081	514.450	8,792.531
<b>X. PROVISIONS</b>	(9)	27,009.343	4,997.647	32,006.990	24,699.022	5,118.932	29,817.954
10.1 Restructuring Provisions		-	-	-	-	-	-
10.2 Reserve for Employee Benefits		15,383.958	87.955	15,471.913	14,118.974	71.295	14,190.269
10.3 Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4 Other Provisions		11,625.385	4,909.692	16,535.077	10,580.048	5,047.637	15,627.685
<b>XI. CURRENT TAX LIABILITY</b>	(10)	56,145.656	298.464	56,444.120	57,388.384	446.843	57,835.227
<b>XII. DEFERRED TAX LIABILITY</b>	(10)	4,939.613	68.511	5,008.124	4,711.585	70.595	4,782.180
<b>XIII. LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "HELD FROM DISCONTINUED OPERATIONS" (Net)</b>	(11)	-	-	-	-	-	-
13.1 Held for Sale Purpose		-	-	-	-	-	-
13.2 Held from Discontinued Operations		-	-	-	-	-	-
<b>XIV. SUBORDINATED DEBT INSTRUMENTS</b>	(12)	4,397.843	140,691.417	145,089.260	4,019.069	123,686.168	127,705.237
14.1 Loans		4,397.843	2,172.494	6,570.337	4,019.069	2,107.219	6,126.288
14.2 Other Debt Instruments		-	138,518.923	138,518.923	-	121,578.949	121,578.949
<b>XV. OTHER LIABILITIES</b>	(6)	254,387.697	104,360.452	358,748.149	225,946.164	110,863.542	336,809.706
<b>XVI. SHAREHOLDERS' EQUITY</b>	(13)	762,192.002	(12,798.125)	749,393.877	722,265.964	10,720.424	732,986.388
16.1 Paid-in capital		84,600.000	-	84,600.000	84,600.000	-	84,600.000
16.2 Capital Reserves		-	-	-	-	-	-
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Other Capital Reserves		-	-	-	-	-	-
16.3 Accumulated Other Comprehensive Income or Expense Not Reclassified Through Profit or Loss		96,816.245	1,265.073	98,081.318	98,368.630	1,427.199	99,795.829
16.4 Accumulated Other Comprehensive Income or Expense Reclassified Through Profit or Loss		6,832.864	(24,142.763)	(17,309.899)	18,137.973	(765.821)	17,372.152
16.5 Profit Reserves		314,442.791	10,079.565	324,522.356	313,915.023	10,059.046	323,974.069
16.5.1 Legal Reserves		18,443.704	614.146	19,057.850	18,443.704	595.987	19,039.691
16.5.2 Status Reserves		-	-	-	-	-	-
16.5.3 Extraordinary Reserves		295,480.240	192.540	295,672.780	295,118.944	189.776	295,308.720
16.5.4 Other Profit Reserves		518.847	9,272.879	9,791.726	352.375	9,273.283	9,625.658
16.6 Profit or (Loss)		244,974.721	-	244,974.721	192,750.041	-	192,750.041
16.6.1 Prior Periods' Profit or (Loss)		194,017.048	-	194,017.048	13,104.285	-	13,104.285
16.6.2 Current Period Profit or (Loss)		50,957.673	-	50,957.673	179,645.756	-	179,645.756
16.7 Minority Interest		14,525.381	-	14,525.381	14,494.297	-	14,494.297
<b>TOTAL LIABILITIES</b>		<b>5,427,835.668</b>	<b>4,211,397.755</b>	<b>9,639,233.423</b>	<b>5,218,612.277</b>	<b>4,088,968.155</b>	<b>9,307,580.432</b>

The accompanying explanations and notes form an integral part of these financial statements.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET COMMITMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

III. CONSOLIDATED OFF-BALANCE SHEET COMMITMENTS	Note (Section Five III)	Current Period 31 March 2026			Prior Period 31 December 2025		
		TL	FC	Total	TL	FC	Total
<b>A. OFF-BALANCE SHEET COMMITMENTS (I-II+III)</b>		<b>3,598,995,647</b>	<b>3,444,550,468</b>	<b>7,043,546,115</b>	<b>3,393,751,334</b>	<b>3,077,727,570</b>	<b>6,471,478,904</b>
<b>I. GUARANTEES AND WARRANTIES</b>	(1)	<b>773,299,104</b>	<b>1,262,715,084</b>	<b>2,036,014,188</b>	<b>700,124,676</b>	<b>1,135,978,448</b>	<b>1,836,103,124</b>
1.1 Letters of Guarantee		765,706,352	935,612,932	1,701,319,284	695,624,803	856,121,699	1,551,746,502
1.1.1 Guarantees Subject to State Tender Law		10,924,871	168,086,507	179,011,378	9,819,252	157,872,258	167,691,510
1.1.2 Guarantees Given for Foreign Trade Operations		602,988,154	620,823,177	1,223,811,331	554,668,603	567,475,946	1,122,144,549
1.1.3 Other Letters of Guarantee		151,793,327	146,703,248	298,496,575	131,136,948	130,773,495	261,910,443
1.2 Bank Acceptances		175,491	7,895,990	8,071,481	101,038	10,661,297	10,762,335
1.2.1 Import Letter of Acceptance		175,491	7,725,716	7,901,207	101,038	10,437,893	10,538,931
1.2.2 Other Bank Acceptances		-	170,274	170,274	-	223,404	223,404
1.3 Letters of Credit		1,195,879	285,120,248	286,316,127	283,597	242,840,025	243,123,622
1.3.1 Documentary Letters of Credit		1,195,879	284,605,366	285,801,245	283,597	242,205,522	242,489,119
1.3.2 Other Letters of Credit		-	514,882	514,882	-	634,503	634,503
1.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Türkiye		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7 Factoring Guarantees		-	-	-	-	-	-
1.8 Other Guarantees		-	60,190	60,190	-	34,253	34,253
1.9 Other Collaterals		6,221,382	34,025,724	40,247,106	4,115,238	26,321,174	30,436,412
<b>II. COMMITMENTS</b>		<b>2,449,692,005</b>	<b>394,848,703</b>	<b>2,844,540,708</b>	<b>2,377,746,745</b>	<b>442,939,955</b>	<b>2,820,686,700</b>
2.1 Irrevocable Commitments	(1)	2,449,692,005	261,565,814	2,711,257,819	2,377,746,745	318,657,217	2,696,403,962
2.1.1 Asset Purchase and Sale Commitments		181,701,426	232,238,639	413,940,065	244,121,273	290,488,944	534,610,217
2.1.2 Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4 Loan Granting Commitments		290,979,029	8,346,539	299,325,568	262,903,219	8,097,699	271,000,918
2.1.5 Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7 Commitments for Cheque Payments		54,693,076	611	54,693,687	43,501,130	603	43,501,733
2.1.8 Tax and Fund Liabilities from Export Commitments		947,120	-	947,120	861,832	-	861,832
2.1.9 Commitments for Credit Card Limits		1,445,536,184	454,708	1,445,990,892	1,353,309,812	452,861	1,353,762,673
2.1.10 Commitments for Credit Cards and Banking Services Promotions		848,132	-	848,132	2,198,005	-	2,198,005
2.1.11 Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12 Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		474,987,038	20,525,317	495,512,355	470,851,474	19,617,110	490,468,584
2.2 Revocable Commitments		-	133,282,889	133,282,889	-	124,282,738	124,282,738
2.2.1 Revocable Loan Granting Commitments		-	6,854,919	6,854,919	-	7,976,119	7,976,119
2.2.2 Other Revocable Commitments		-	126,427,970	126,427,970	-	116,306,619	116,306,619
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>		<b>376,004,538</b>	<b>1,786,986,681</b>	<b>2,162,991,219</b>	<b>315,879,913</b>	<b>1,498,809,167</b>	<b>1,814,689,080</b>
3.1 Hedging Derivative Financial Instruments		-	-	-	-	-	-
3.1.1 Transactions for Fair Value Hedge		-	-	-	-	-	-
3.1.2 Transactions for Cash Flow Hedge		-	-	-	-	-	-
3.1.3 Transactions for Foreign Net Investment Hedge		-	-	-	-	-	-
3.2 Trading Derivative Financial Instruments		376,004,538	1,786,986,681	2,162,991,219	315,879,913	1,498,809,167	1,814,689,080
3.2.1 Forward Foreign Currency Buy/Sell Transactions		56,836,844	74,790,713	131,627,557	18,134,038	38,636,645	56,770,683
3.2.1.1 Forward Foreign Currency Transactions-Buy		28,475,687	37,401,902	65,877,589	9,184,149	19,246,152	28,430,301
3.2.1.2 Forward Foreign Currency Transactions-Sell		28,361,157	37,388,811	65,749,968	8,949,889	19,390,493	28,340,382
3.2.2 Swap Transactions Related to Foreign Currency and Interest Rates		316,373,192	1,631,110,820	1,947,484,012	296,179,323	1,437,497,989	1,733,677,312
3.2.2.1 Foreign Currency Swap -Buy		3,033,679	810,070,012	813,103,691	34,632,324	685,072,602	719,704,926
3.2.2.2 Foreign Currency Swap-Sell		313,339,513	516,210,906	829,550,419	261,546,999	453,059,049	714,606,048
3.2.2.3 Interest Rate Swap-Buy		-	152,414,951	152,414,951	-	149,683,169	149,683,169
3.2.2.4 Interest Rate Swap-Sell		-	152,414,951	152,414,951	-	149,683,169	149,683,169
3.2.3 Foreign Currency, Interest rate and Securities Options		2,794,502	81,085,148	83,879,650	1,566,552	22,674,533	24,241,085
3.2.3.1 Foreign Currency Options-Buy		1,397,251	40,542,571	41,939,822	783,276	11,337,265	12,120,544
3.2.3.2 Foreign Currency Options-Sell		1,397,251	40,542,577	41,939,828	783,276	11,337,268	12,120,544
3.2.3.3 Interest Rate Options-Buy		-	-	-	-	-	-
3.2.3.4 Interest Rate Options-Sell		-	-	-	-	-	-
3.2.3.5 Securities Options-Buy		-	-	-	-	-	-
3.2.3.6 Securities Options-Sell		-	-	-	-	-	-
3.2.4 Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1 Foreign Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2 Foreign Currency Futures-Sell		-	-	-	-	-	-
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6 Other		-	-	-	-	-	-
<b>B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)</b>		<b>16,497,151,394</b>	<b>4,252,633,056</b>	<b>20,749,784,450</b>	<b>16,335,482,247</b>	<b>3,957,332,351</b>	<b>20,292,814,598</b>
<b>IV. ITEMS HELD IN CUSTODY</b>		<b>3,190,138,133</b>	<b>920,902,680</b>	<b>4,111,040,813</b>	<b>2,898,945,586</b>	<b>804,299,848</b>	<b>3,703,245,434</b>
4.1 Customer Fund and Portfolio Balances		764,770,988	-	764,770,988	715,454,254	-	715,454,254
4.2 Investment Securities Held in Custody		140,540,249	204,152,709	344,692,958	120,076,921	181,365,268	301,442,189
4.3 Cheques Received for Collection		210,446,801	20,697,433	231,144,234	203,831,635	16,097,193	219,928,828
4.4 Commercial Notes Received for Collection		117,687,869	9,191,979	126,879,848	108,453,091	8,307,821	116,760,912
4.5 Other Assets Received for Collection		8,816	-	8,816	8,816	-	8,816
4.6 Assets Received for Public Offering		798,357,191	212,343,956	1,010,701,147	980,486,788	218,822,112	1,199,308,900
4.7 Other Items Under Custody		1,158,324,570	387,372,017	1,545,696,587	770,632,432	310,655,242	1,081,287,674
4.8 Custodians		1,649	87,144,586	87,146,235	1,649	69,052,212	69,053,861
<b>V. PLEDGES RECEIVED</b>		<b>13,300,942,344</b>	<b>3,276,092,859</b>	<b>16,577,035,203</b>	<b>13,430,639,380</b>	<b>3,103,443,759</b>	<b>16,534,083,139</b>
5.1 Marketable Securities		17,307,348	23,552,165	40,859,513	11,688,816	15,452,398	27,141,214
5.2 Guarantee Notes		103,978,027	94,194,041	198,172,068	92,746,388	90,788,783	183,535,171
5.3 Commodity		63,780,152	44,492,980	108,273,132	61,820,264	39,394,790	101,215,054
5.4 Warranty		-	-	-	-	-	-
5.5 Immovable		11,925,746,186	2,165,188,445	14,090,934,631	12,120,178,475	2,055,904,566	14,176,083,041
5.6 Other Pledged Items		1,190,113,788	948,386,986	2,138,500,774	1,144,189,694	901,633,807	2,045,823,501
5.7 Pledged Items-Depository		16,843	278,242	295,085	15,743	269,415	285,158
<b>VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES</b>		<b>6,070,917</b>	<b>55,637,517</b>	<b>61,708,434</b>	<b>5,897,281</b>	<b>49,588,744</b>	<b>55,486,025</b>
<b>TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)</b>		<b>20,096,147,041</b>	<b>7,697,183,524</b>	<b>27,793,330,565</b>	<b>19,729,233,581</b>	<b>7,035,059,921</b>	<b>26,764,293,502</b>

The accompanying explanations and notes form an integral part of these financial statements.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS INCOME AND EXPENSE ITEMS		Note (Section Five IV)	Current Period 1 January- 31 March 2026	Prior Period 1 January- 31 March 2025
<b>I.</b>	<b>INTEREST INCOME</b>	(1)	<b>456.652.143</b>	<b>347.303.211</b>
1.1	Interest on Loans		303.890.380	214.075.788
1.2	Interest on Reserve Requirements		36.899.118	33.645.628
1.3	Interest on Banks		4.042.766	4.216.329
1.4	Interest on Money Market Transactions		7.696.949	20.218.457
1.5	Interest on Marketable Securities Portfolio		97.127.891	69.764.324
1.5.1	Fair Value Through Profit or Loss		1.734.194	513.527
1.5.2	Fair Value Through Other Comprehensive Income		72.826.342	47.784.642
1.5.3	Measured at Amortised Cost		22.567.355	21.466.155
1.6	Financial Lease Interest Income		4.950.502	3.660.812
1.7	Other Interest Income		2.044.537	1.721.873
<b>II.</b>	<b>INTEREST EXPENSE (-)</b>	(2)	<b>340.995.194</b>	<b>285.586.332</b>
2.1	Interest on Deposits		266.749.871	222.904.842
2.2	Interest on Funds Borrowed		16.091.109	23.709.020
2.3	Interest Expense on Money Market Transactions		43.888.040	29.087.558
2.4	Interest on Securities Issued		10.242.070	7.050.341
2.5	Interest on Leases		829.478	789.343
2.6	Other Interest Expenses		3.194.626	2.045.228
<b>III.</b>	<b>NET INTEREST INCOME/EXPENSE (I - II)</b>		<b>115.656.949</b>	<b>61.716.879</b>
<b>IV.</b>	<b>NET FEES AND COMMISSIONS INCOME</b>		<b>30.788.268</b>	<b>20.718.151</b>
4.1	Fees and Commissions Received		52.094.156	34.922.740
4.1.1	Non-cash Loans		4.471.935	3.158.971
4.1.2	Other		47.622.221	31.763.769
4.2	Fees and Commissions Paid (-)		21.305.888	14.204.589
4.2.1	Non-cash Loans		1.214	1.211
4.2.2	Other		21.304.674	14.203.378
<b>V.</b>	<b>DIVIDEND INCOME</b>		<b>207.767</b>	<b>14.830</b>
<b>VI.</b>	<b>TRADING PROFIT/(LOSS) (Net)</b>	(3)	<b>(13.934.811)</b>	<b>3.830.032</b>
6.1	Trading Gains / (Losses) on Securities		(1.580.846)	4.289.043
6.2	Gains / (Losses) on Derivative Financial Transactions		(16.917.133)	(6.612.790)
6.3	Foreign Exchange Gains / (Losses)		4.563.168	6.153.779
<b>VII.</b>	<b>OTHER OPERATING INCOME</b>	(4)	<b>28.747.235</b>	<b>16.282.513</b>
<b>VIII.</b>	<b>GROSS OPERATING INCOME (III+IV+V+VI+VII)</b>		<b>161.465.408</b>	<b>102.562.405</b>
<b>IX.</b>	<b>EXPECTED CREDIT LOSS (-)</b>	(5)	<b>33.727.383</b>	<b>18.542.574</b>
<b>X.</b>	<b>OTHER PROVISION EXPENSES (-)</b>	(5)	<b>664.006</b>	<b>221.902</b>
<b>XI.</b>	<b>PERSONNEL EXPENSE (-)</b>		<b>20.173.773</b>	<b>14.594.839</b>
<b>XII.</b>	<b>OTHER OPERATING EXPENSES (-)</b>	(6)	<b>34.841.489</b>	<b>21.794.618</b>
<b>XIII.</b>	<b>NET OPERATING PROFIT/(LOSS) (VIII-IX-X-XI-XII)</b>		<b>72.058.757</b>	<b>47.408.472</b>
<b>XIV.</b>	<b>EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER</b>		-	-
<b>XV.</b>	<b>PROFIT/LOSS FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD</b>		<b>170.905</b>	<b>117.308</b>
<b>XVI.</b>	<b>PROFIT/(LOSS) ON NET MONETARY POSITION</b>		-	-
<b>XVII.</b>	<b>PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)</b>	(7)	<b>72.229.662</b>	<b>47.525.780</b>
<b>XVIII.</b>	<b>TAX PROVISION FOR CONTINUED OPERATIONS (±)</b>	(8)	<b>(21.170.155)</b>	<b>(10.944.538)</b>
18.1	Current Tax Provision		(25.651.760)	(15.292.219)
18.2	Deferred Tax Expense Effect (+)		(4.155.438)	(4.549.936)
18.3	Deferred Tax Income Effect (-)		8.637.043	8.897.617
<b>XIX.</b>	<b>CURRENT PERIOD PROFIT/LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)</b>	(9)	<b>51.059.507</b>	<b>36.581.242</b>
<b>XX.</b>	<b>INCOME FROM DISCONTINUED OPERATIONS</b>		-	-
20.1	Income from Non-current Assets Held for Sale		-	-
20.2	Profit from Sales of Associates, Subsidiaries and Entities under Common Control (Joint Ventures)		-	-
20.3	Income from Other Discontinued Operations		-	-
<b>XXI.</b>	<b>EXPENSES FOR DISCONTINUED OPERATIONS (-)</b>		-	-
21.1	Expenses for Non-current Assets Held for Sale		-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3	Expenses from Other Discontinued Operations		-	-
<b>XXII.</b>	<b>PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)</b>		-	-
<b>XXIII.</b>	<b>TAX PROVISION FOR DISCONTINUED OPERATIONS (±)</b>		-	-
23.1	Current Tax Provision		-	-
23.2	Deferred Tax Expense Effect (+)		-	-
23.3	Deferred Tax Income Effect (-)		-	-
<b>XXIV.</b>	<b>CURRENT PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)</b>		-	-
<b>XXV.</b>	<b>NET PROFIT/(LOSS) (XIX+XXIV)</b>	(10)	<b>51.059.507</b>	<b>36.581.242</b>
25.1	Profit/(Loss) from the Group		50.957.673	36.529.192
25.2	Profit/(Loss) from Minority Interest		101.834	52.050
	Earnings/(Loss) per share (in TL full)		0,602	0,432

The accompanying explanations and notes form an integral part of these financial statements.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

<b>V. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME</b>		<b>Current Period 1 January- 31 March 2026</b>	<b>Prior Period 1 January- 31 March 2025</b>
<b>I.</b>	<b>PROFIT (LOSS)</b>	<b>51.059.507</b>	<b>36.581.242</b>
<b>II.</b>	<b>OTHER COMPREHENSIVE INCOME</b>	<b>(36.413.605)</b>	<b>(8.299.646)</b>
<b>2.1</b>	<b>Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss</b>	<b>(1.731.554)</b>	<b>(1.755.429)</b>
2.1.1	Gains (Losses) on Revaluation of Property, Plant and Equipment	(90.213)	12.348
2.1.2	Gains (losses) on Revaluation of Intangible Assets	-	-
2.1.3	Gains (losses) on Remeasurements of Defined Benefit Plans	-	-
2.1.4	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(1.277.808)	(1.978.306)
2.1.5	Taxes Relating to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(363.533)	210.529
<b>2.2</b>	<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>	<b>(34.682.051)</b>	<b>(6.544.217)</b>
2.2.1	Exchange Differences on Translation	673.619	1.292.530
2.2.2	Valuation and/or Reclassification Profit or Loss from Financial Assets at Fair Value Through Other Comprehensive Income	(50.921.838)	(13.357.669)
2.2.3	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	311.985	1.465.209
2.2.5	Other Components of Other Comprehensive Income That Will Be Reclassified to Other Profit or Loss	-	-
2.2.6	Taxes Relating to Components of Other Comprehensive Income That Will Be Reclassified to Profit or Loss	15.254.183	4.055.713
<b>III.</b>	<b>TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>14.645.902</b>	<b>28.281.596</b>

The accompanying explanations and notes form an integral part of these financial statements.

**TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**

**CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

VI. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Paid-in Capital	Share Premiums	Share Cancellation profit	Other Capital Reserves	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss			Profit Reserves	Prior Period Net Profit/ (Loss)	Current Period Net Profit / (Loss)	Shareholders' Equity Before Minority Interest	Minority Interest	Total Equity
					1	2	3	4	5	6						
					<b>I. Current Period 31 March 2026</b>											
<b>II. Prior Period End Balance</b>	84.600.000	-	-	-	91.394.229	(3.130.321)	11.531.921	13.826.287	(10.748.082)	14.293.947	323.974.069	192.750.041	-	718.492.091	14.494.297	732.986.388
<b>III. Corrections and Accounting Policy Changes Made According to TAS 8</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>IV. New Balance (I+II)</b>	84.600.000	-	-	-	91.394.229	(3.130.321)	11.531.921	13.826.287	(10.748.082)	14.293.947	323.974.069	192.750.041	-	718.492.091	14.494.297	732.986.388
<b>V. Total Comprehensive Income (Loss)</b>	-	-	-	-	(381.897)	-	(1.277.808)	673.619	(35.667.655)	311.985	-	50.957.673	-	14.615.917	29.985	14.645.902
<b>VI. Capital Increase in Cash</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VII. Capital Increase Through Internal Reserves</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VIII. Paid-in Capital Inflation Adjustment Difference</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>IX. Convertible Bonds</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>X. Subordinated Debt Instruments</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XI. Increase/(Decrease) Through Other Changes</b>	-	-	-	-	(54.806)	-	-	-	-	-	548.287	1.267.007	-	1.760.488	1.099	1.761.587
<b>XII. Profit distribution</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at the End of the Period (III+IV+.....+X+XI)</b>	84.600.000	-	-	-	90.957.526	(3.130.321)	10.254.113	14.499.906	(46.415.737)	14.605.932	324.522.356	194.017.048	50.957.673	734.868.496	14.525.381	749.393.877

1. Increases and decreases in Tangible Assets Revaluation Reserve,

2. Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans

3. Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Not Reclassified Through Profit or Loss)

4. Exchange Differences on Translation

5. Accumulated gains (losses) due to revaluation and/or reclassification of financial assets at fair value through other comprehensive income

6. Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Reclassified Through Profit or Loss)

The accompanying explanations and notes form an integral part of these financial statements.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF 31 MARCH 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

VI. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Paid-in Capital	Share Premiums	Share Cancellation profits	Other capital reserves	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss			Profit Reserves	Prior Period Net Profit/(Loss)	Current Period Net Profit/(Loss)	Shareholders' Equity Before Minority Interest	Minority Interest	Total Equity
					1	2	3	4	5	6						
					<b>I. Prior Period 31 March 2025</b>											
<b>Prior Period End Balance</b>	84.600.000	-	-	-	58.967.997	(3.520.721)	9.107.576	10.092.279	(33.235.409)	9.435.240	216.657.765	119.108.306	-	471.213.033	10.073.031	481.286.064
<b>II. Corrections and Accounting Policy Changes Made According to TAS 8</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>III. New Balance (I+II)</b>	84.600.000	-	-	-	58.967.997	(3.520.721)	9.107.576	10.092.279	(33.235.409)	9.435.240	216.657.765	119.108.306	-	471.213.033	10.073.031	481.286.064
<b>IV. Total Comprehensive Income (Loss)</b>	-	-	-	-	215.150	-	(1.977.794)	1.292.530	(9.301.956)	1.465.209	-	36.529.192	-	28.222.331	59.265	28.281.596
<b>V. Capital Increase in Cash</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VI. Capital Increase Through Internal Reserves</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VII. Paid-in Capital Inflation Adjustment Difference</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VIII. Convertible Bonds</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>IX. Subordinated Debt Instruments</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>X. Increase/(Decrease) Through Other Changes</b>	-	-	-	-	-	-	-	-	-	-	1.116.950	1.030.449	-	2.147.399	1.526	2.148.925
<b>XI. Profit distribution</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at the End of the Period (III+IV+.....+X+XI)</b>	84.600.000	-	-	-	59.183.147	(3.520.721)	7.129.782	11.384.809	(42.537.365)	10.900.449	217.774.715	120.138.755	36.529.192	501.582.763	10.133.822	511.716.585

- Increases and decreases in Tangible Assets Revaluation Reserve
- Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans
- Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Not Reclassified Through Profit or Loss)
- Exchange Differences on Translation
- Accumulated gains (losses) due to revaluation and/or reclassification of financial assets at fair value through other comprehensive income
- Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Reclassified Through Profit or Loss)

The accompanying explanations and notes form an integral part of these financial statements.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## CONSOLIDATED STATEMENT OF CASH FLOWS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

VII. CONSOLIDATED STATEMENT OF CASH FLOWS	Note	Current Period 1 January – 31 March 2026	Prior Period 1 January – 31 March 2025
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
<b>1.1 Operating Profit Before Changes in Operating Assets and Liabilities</b>		<b>118.012.735</b>	<b>32.087.966</b>
1.1.1 Interest Received		450.560.771	331.770.523
1.1.2 Interest Paid		(344.410.772)	(270.988.174)
1.1.3 Dividend Received		29.893	14.830
1.1.4 Fees and Commissions Received		56.194.500	37.666.591
1.1.5 Other Income		3.307.642	7.085.273
1.1.6 Collections from Previously Written-off Loans and Other Receivables		5.432.124	4.944.326
1.1.7 Cash Payments to Personnel and Service Suppliers		(22.415.324)	(16.232.563)
1.1.8 Taxes Paid		(32.202.964)	(3.111.004)
1.1.9 Other		1.516.865	(59.061.836)
<b>1.2 Changes in Operating Assets and Liabilities</b>		<b>(331.961.302)</b>	<b>197.221.218</b>
1.2.1 Net (Increase) / Decrease in Financial Assets at Fair Value Through Profit or Loss		(11.344.123)	(86.115.355)
1.2.2 Net (Increase) / Decrease in Due from Banks and Other Financial Institutions		(121.973.487)	(43.986.855)
1.2.3 Net (Increase) / Decrease in Loans		(349.743.459)	(256.426.966)
1.2.4 Net (Increase) / Decrease in Other Assets		(79.814.713)	7.272.323
1.2.5 Net Increase / (Decrease) in Bank Deposits		10.610.025	(30.553.975)
1.2.6 Net Increase / (Decrease) in Other Deposits		(100.435.028)	269.110.949
1.2.7 Net Increase / (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8 Net Increase / (Decrease) in Funds Borrowed		44.599.601	117.562.639
1.2.9 Net Increase / (Decrease) in Payables		-	-
1.2.10 Net Increase / (Decrease) in Other Liabilities		276.139.882	220.358.458
<b>I. Net Cash Provided from Banking Operation</b>		<b>(213.948.567)</b>	<b>229.309.184</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>II. Net Cash Provided from Investing Activities</b>		<b>(88.628.342)</b>	<b>(105.605.226)</b>
2.1 Cash Paid for Acquisition of Investments, Associates, Subsidiaries and Entities under Common Control (Joint Venture)		(750.000)	(187.576)
2.2 Cash Obtained from Disposal of Investments, Associates, Subsidiaries and Entities under Common Control (Joint Venture)		-	-
2.3 Purchases of Property and Equipment		(4.394.755)	(3.883.304)
2.4 Disposals of Property and Equipment		29.101	1.169.196
2.5 Purchase of Financial Assets at Fair Value Through Other Comprehensive Income		(200.998.737)	(180.070.254)
2.6 Sale of Financial Assets at Fair Value Through Other Comprehensive Income		116.889.400	77.936.828
2.7 Purchase of Financial Assets Measured at Amortized Cost		(2.948.431)	(5.185.222)
2.8 Sale of Financial Assets Measured at Amortized Cost		3.545.080	4.615.106
2.9 Other		-	-
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>III. Net Cash Provided from Financing Activities</b>		<b>(51.091.430)</b>	<b>45.897.793</b>
3.1 Cash Obtained from Funds Borrowed and Securities Issued		51.668.320	97.302.964
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued		(101.725.889)	(50.363.927)
3.3 Issued Equity Instruments		-	-
3.4 Dividends Paid		-	-
3.5 Payments for Finance Leases		(1.033.861)	(1.041.244)
3.6 Other		-	-
<b>IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents</b>		<b>16.769.351</b>	<b>20.969.855</b>
<b>V. Net Increase in Cash and Cash Equivalents (I+II+III+IV)</b>		<b>(336.898.988)</b>	<b>190.571.606</b>
<b>VI. Cash and Cash Equivalents at Beginning of the Period</b>		<b>1.092.757.372</b>	<b>556.998.259</b>
<b>VII. Cash and Cash Equivalents at End of the Period</b>		<b>755.858.384</b>	<b>747.569.865</b>

The accompanying explanations and notes form an integral part of these financial statements.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

**SECTION THREE**

**EXPLANATIONS ON ACCOUNTING POLICIES**

**I. BASIS OF PRESENTATION**

The consolidated financial statements are prepared within the scope of the “Regulation on Accounting Applications for Banks and Safeguarding of Documents” (“Regulation”) related with Banking Law numbered 5411 published in the Official Gazette No. 26333 dated 1 November 2006 and other regulations related to reporting principles on accounting records of Banks published by Banking Regulation and Supervision Agency (“BRSA”) and circulars and interpretations published by BRSA (together referred as BRSA Accounting and Reporting Legislation) and in case where a specific regulation is not made by BRSA, Turkish Accounting Standards 34 (“TAS 34”) Interim Financial Reporting Standard and Turkish Financial Reporting Standards (“TFRS”) and (referred as “Turkish Accounting and Financial Reporting Regulations” or “Reporting Standards”) put into effect by Public Oversight Accounting and Auditing Standards Authority (“POA”). However, the TAS 29 “Financial Reporting in Hyperinflationary Economies” standard included in TFRS has not been applied to banks and financial leasing, factoring, financing, savings financing and asset management companies, as explained below.

The differences between accounting principles, as described in these preceding paragraphs and accounting principles generally accepted in countries in which consolidated financial statements are to be distributed and International Financial Reporting Standards (“IFRS”) have not been quantified in these consolidated financial statements. Accordingly, these consolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

The format and content of the publicly announced consolidated financial statements and notes to these statements have been prepared in accordance with the “Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements”, published in the Official Gazette No. 28337, dated 28 June 2012 and the “Communiqué on Public Disclosures on Risk Management by Banks”, published in the Official Gazette No. 29511, dated 23 October 2015 and amendments to these Communiqué. The Parent Bank maintains its books in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

Financial statements of subsidiaries in abroad are prepared in accordance with prevalent law and legislation in their country, adjustments and reclassifications are reflected on the purpose of fair presentation pursuant to Reporting Standards.

The consolidated financial statements have been prepared under the historical cost convention, except for the financial assets and liabilities carried at fair value.

The preparation of financial statements requires the use of certain critical estimates on assets and liabilities reported as of balance sheet date or amount of contingent assets and liabilities explained and amount of income and expenses occurred in related period. Although these estimates rely on the management’s best judgment, actual results can vary from these estimates. Judgements and estimates are explained in related notes.

Unless otherwise specified, all balances in the financial statements and related disclosures are expressed in Thousand Turkish Lira (“TL”).

The Parent Bank reflected the estimates and judgments into the calculation of expected credit losses with the maximum effort and the best estimation method. The Parent Bank has revised its macroeconomic expectations and has reflected to the financial statement as of 31 March 2026, by taking into account the change in probability of default and loss given default.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**I. BASIS OF PRESENTATION (Continued)**

**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

On 23 November 2023, POA announced that, entities reporting under the TFRS should begin implementing "TAS - 29 Financial Reporting in Hyperinflationary Economies" standard in their financial statements, from periods ending on and after 31 December 2023. Besides, regulatory and auditing bodies that are authorized in their respective areas have flexibility to determine alternative transition dates for the application of TAS - 29. In this context, in accordance with the BRSA's decisions dated 5 December 2024 and numbered 11021 and dated 18 December 2025 and numbered 11340, it was decided that the financial statements of banks and financial leasing, factoring, financing, savings financing and asset management companies in 2024 and 2025 would not be subject to the inflation adjustment required to be made within the scope of TAS 29, and TAS 29 was not applied to the financial statements and no inflation adjustment was made.

**II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS**

Main activity of the Group comprises of banking services, such as; launching all kinds of cash and non-cash loans denominated in Turkish Lira and foreign currencies, performing transactions in local, international money and capital markets, supporting agricultural sector financially and collecting deposits/participation accounts denominated in Turkish Lira and foreign currencies. The Parent Bank's main funding sources are deposits, repurchase agreements, issued securities and shareholders' equity. The Parent Bank directs these funds to assets with high return and low risk that include predominantly domestic government bonds and loans. The Parent Bank's liquidity structure is considered the financing of all liabilities at due date. Although most of the sources in the Parent Bank's balance sheet are with fixed interest rate, some of the securities in assets return have floating interest rate. Since the remaining time to re-pricing date of sources is short, cost of sources is repriced in short periods based on the market conditions. Moreover, the Parent Bank adopts higher return principle for its long-term placements.

Loans and securities are among the areas where returns above the average return calculated for the Parent Bank's areas of activity are obtained. The most important off-balance sheet risk areas are letters of guarantee, bank loans, letters of credit, loan granting commitments, commitments for cheque payments, commitments for credit card expenditure limits.

Since the Parent Bank's total debt to the market is low among its total liabilities, the Parent Bank can borrow easily from short-term markets, such as Borsa Istanbul (“BIST”), Central Bank of the Republic of Türkiye, Money Market or Interbank Money Market in case of need. In case of a liquidity crisis, the deposit base of the Parent Bank is not presumed to be significantly affected from liquidity risk since the Parent Bank is a public bank with an extensive branch network.

The cost of foreign currency funds and the return on assets are closely monitored. Deposit interest rates are adjusted in line with market rates to maintain a positive profit margin.

Foreign currency operations are valued by Bank's prevailing counter currency buying rate at transaction date and reflected to records. At period ends, foreign currency asset and liability balances are valued at the Bank's period end counter currency buying rates and converted to Turkish currency and the resulting exchange differences are recognized as a “foreign exchange profit or loss”.

For the exchange risk arising from foreign currency conversion of Ziraat Bank International AG, Ziraat Bank BH dd, Ziraat Bank Montenegro AD and Ziraat Bank Kosova JSC the Bank's subsidiaries to which capital was paid in Euro amounts, Euro deposits are used for hedging purposes. Information on fair value hedge accounting applied in order to hedge the said total capital amount of EUR 371.853 thousand (31 December 2025: EUR 371.853 thousand), which is associated with this purpose, from exchange rate risk effects arising from changes in investment in business abroad, is presented in Section Four, article no VIII.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS (Continued)

Assets and liabilities of the overseas branches of the Parent Bank are converted into Turkish Lira with the Parent Bank’s prevailing counter currency buying rates at the balance sheet date.

#### III. EXPLANATIONS ON CONSOLIDATED SUBSIDIARIES

##### 1. Consolidation Principles Applied

The consolidated financial statements have been prepared in accordance with the procedures listed in the “Communiqués related to the Regulation on the Preparation of the Consolidated Financial Statements of Banks” published in the Official Gazette No. 26340 dated 8 November 2006 and the “Consolidated Financial Statements” (“TFRS 10”).

Subsidiaries are all entities in which the Group has the power to control financial and operational policies for the benefit of the Parent Bank (a) directly and indirectly, with the authority to exercise more than 50% of the voting rights pertaining to shares in the owned companies; or (b) not having the power to exercise more than 50% of the rights of use, otherwise having control over financial and business policies.

Control is evident when the Parent Bank owns, either directly or indirectly, the majority of the share capital of the company or owns the privileged shares or owns the right of controlling the operations of the company in accordance with the agreements made with other shareholders or owns the right of appointment or the designation of the majority of the board of directors of the company.

Subsidiaries are consolidated with full consolidation method, considering the size of their assets and equity within the scope of their activities and the materiality principle. Subsidiaries are included in the scope of consolidation since the control of their activities is transferred to the group and are excluded from the scope of consolidation from the date the control disappears. Where necessary, the accounting policies of the subsidiaries have been changed to ensure consistency with the policies adopted by the Group.

According to the full consolidation method, 100% of the balance sheet, profit or loss statement and off-balance sheet items of the subsidiaries are consolidated with the balance sheet, profit or loss statement and off-balance sheet items of the Parent Bank. The carrying amount of the Group's investments in each subsidiary is netted off with the portion of the capital of each subsidiary that belongs to the Group. Unrealized gains and losses and balances arising from transactions between subsidiaries included in consolidation are eliminated. In order to determine the net income of the Group, minority interest in the net income of the consolidated subsidiaries have been determined and deducted from the net income of the subsidiary. Minority interests in the consolidated balance sheet are presented separately from the liabilities and shares of the Group shareholders. In addition, minority interests are presented separately in the profit or loss statement interest.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

### III. EXPLANATIONS ON CONSOLIDATED SUBSIDIARIES (Continued)

#### 1. Consolidation Principles Applied (Continued)

##### 1.1. Consolidation Principles for Subsidiaries

The subsidiaries included in consolidation, their title, their place of incorporation, their main activities and their effective shareholding rates are as follows:

<b>Title</b>	<b>Address (City/Country)</b>	<b>Main Activities</b>	<b>Parent Bank's Share Percentage (%)</b>	<b>Parent Bank's Risk Group Share Percentage (%)</b>
Ziraat Yatırım Menkul Değerler A.Ş.	Istanbul/Türkiye	Brokerage Houses Portfolio	99,60	99,60
Ziraat Portföy Yönetimi A.Ş.	Istanbul/Türkiye	Management	74,90	95,08
Ziraat Katılım Bankası A.Ş.	Istanbul/Türkiye	Banking	100,00	100,00
Ziraat Gayrimenkul Yatırım Ortaklığı A.Ş.	Istanbul/Türkiye	Real Estate	81,06	81,06
Ziraat Finansal Teknolojiler Elektronik Para ve Ödeme Hizmetleri A.Ş.	Istanbul/Türkiye	Payment Services	100,00	100,00
Ziraat Dinamik Banka A.Ş.	Istanbul/Türkiye	Banking	100,00	100,00
Ziraat Finansal Kiralama A.Ş.	Istanbul/Türkiye	Financial Leasing	100,00	100,00
Ziraat Bank International AG	Frankfurt /Germany	Banking	100,00	100,00
Ziraat Bank BH d.d.	Sarajevo/Bosnia Herzegovina	Banking	100,00	100,00
Ziraat Bank (Moscow) JSC	Moscow / Russia	Banking	99,91	100,00
Kazakhstan Ziraat Int. Bank	Almaty / Kazakhstan	Banking	99,92	99,92
Ziraat Bank Azerbaijan ASC	Baku / Azerbaijan	Banking	99,98	100,00
Ziraat Bank Montenegro AD	Podgorica/Montenegro	Banking	100,00	100,00
JSC Ziraat Bank Georgia	Tbilisi / Georgia	Banking	100,00	100,00
Ziraat Bank Uzbekistan JSC	Tashkent / Uzbekistan	Banking	100,00	100,00
Ziraat Bank Kosova JSC	Pristina/Kosova	Banking	100,00	100,00

##### 1.2. Consolidation Principles of Associates and Entities Under Common Control

An associate is a partnership with which the Parent Bank participates in its capital and has significant effect on it although it has no capital or management control, whose main operation is banking, and which operates according to special legislation with permission and license and is established abroad. The related associate is consolidated with equity method in accordance with materiality principle. Significant effect refers to the participation power on the constitution of the financial and management policies of the participated associate. If the Parent Bank has 10% or more voting right on the associate, as long as it is not proved otherwise, it will be accepted that the Parent Bank has significant effect on that associate. Equity method is an accounting method which foresees the increase or decrease of the book value of capital share in an associate from the changed amount in the associate participating shareholder's equity during the period by the portion of the participant and the deduction of the dividend from the associate from the changed value of the associate amount. The associates and joint ventures consolidated with the equity method, their title, place of incorporation, main activities, effective shareholding rates and direct and indirect shareholding rates are as follows:

<b>Title</b>	<b>Address (City/Country)</b>	<b>Main Activities</b>	<b>Parent Bank's Share Percentage (%)</b>	<b>Group's Share (%)</b>
Türkmen Turkish Joint Stock Commercial Bank	Ashkhabad/Turkmenistar	Banking	50,00	50,00
Arap Türk Bankası A.Ş.	Istanbul/Türkiye	Banking	15,43	15,43
Birleşim Varlık Yönetim A.Ş.	Istanbul/Türkiye	Asset Management	16,00	16,00

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### III. EXPLANATIONS ON CONSOLIDATED SUBSIDIARIES (Continued)

##### 1. Consolidation Principles Applied (Continued)

##### 1.3. Principles Applied During Share Transfer, Merger and Acquisition

Acquisition of entities are accounted by the purchase method on the date of purchase when the control is being transferred to the Group. Control explains managing power of Group on entity’s financial and operational policies for the purpose of providing benefit from operations of entity. While evaluating control, executable potential voting rights are taken consideration by Group.

##### 1.4. Transactions with Minority Shareholders

The Group considers transactions with minority shareholders as transactions within the Parent Bank. For acquisitions from minority shareholders, the difference between the acquisition cost and related portion of net assets’ booked value is deducted from equity. Profit or loss resulting from sales to minority shareholders is booked under equity.

##### 1.5. Presentation of Unconsolidated Subsidiaries and Associates in Consolidated Financial Statements

Subsidiaries, which are not included in the scope of consolidation, are accounted for their fair values, while associates are accounted for at their cost values after netting impairment if any, and are reflected in the consolidated financial statements.

#### IV. EXPLANATIONS ON FORWARD TRANSACTIONS, OPTIONS AND DERIVATIVE INSTRUMENTS

The Bank’s derivative transactions include cross currency swaps, interest rate swaps, currency and precious metal swaps, long-term financing transactions, fully or partially covered options and forward foreign currency buy/sell transactions. The Bank has no embedded derivative instruments separated from the articles of association.

Derivative financial instruments of the Bank are classified under “IFRS 9 Financial Instruments Standard” (“IFRS 9”), “Derivative Financial Assets Measured at Fair Value Through Profit or Loss”.

Derivative financial instruments are initially recognized at fair value. Derivative transactions, depending on the fair value being positive or negative is shown as derivative financial assets at fair value through profit or loss or derivative financial liabilities measured at fair value through profit or loss in the following periods of the recording. Differences in fair value as a result of the valuation are accounted for under profit/loss from derivative financial transactions and profit/loss from foreign exchange transactions in the commercial profit/loss item in the profit or loss statement.

The fair value of derivative instruments is calculated by taking into account the market values or by applying the cash flow model discounted with market rates.

Liabilities and receivables arising from the derivative instruments are followed in the off-balance sheet accounts with their contractual values.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE**

Interest income and expenses of the group are recognized according to the effective interest method (rate equal to the rate in calculation of present value of future cash flows of financial assets or liabilities).

Interest income from financial assets is recognized as gross carrying amount according to the effective interest rate method except for interest income from purchased or originated credit-impaired financial assets or financial assets that are not purchased or originated credit-impaired financial assets but subsequently have become credit-impaired financial assets. The Parent Bank has started to calculate rediscount as of 1 January 2018 for its non-performing loans. Rediscount is calculated over the net book value (Gross Book Value - Expected Credit Losses) of the non-performing loans.

If the expectations for the cash flows in the financial asset are revised for reasons other than the credit risk, the amendment is reflected in the carrying amount of the asset and in the related profit or loss statement line and is amortized over the estimated life of the financial asset.

Total of minimum rental payments including interests and principals are recorded under “financial lease receivables” as gross. The interest which is the difference between the total of rental payments and the cost of the related tangible asset is recorded under “unearned income”. When the rent payment incurs, the rent amount is deducted from “financial lease receivables”; and the interest portion is recorded as interest income in the profit or loss statement.

Profit share income is accounted for by applying the internal rate of return method. Group calculates expense accrual according to the unit value calculation method over the participation accounts.

**VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSE**

Income and expenses from banking, agency and intermediary services are recognized as income/expense and conformant with TFRS 15 Revenue from Contracts with Customers on the date they are collected.

Prepaid expense amounts are recognized as expense on an accrual basis during the service period.

Commission income from individual, corporate and commercial loans are transferred to income accounts according to periodicity principle using effective interest rate method on an accrual basis.

**VII. EXPLANATIONS ON FINANCIAL ASSETS**

Financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 “Recognition and Derecognition.” Financial assets are measured at fair value at initial recognition in the financial statements. They are included in the balance sheet of the Group, if the Group is a legal party to these instruments.

The Group classifies and recognizes its financial assets as “Financial Assets Measured at Fair Value Through Profit/Loss”, “Financial Assets Measured at Fair Value Through Other Comprehensive Income” or “Financial Assets Measured at Amortized Cost”. This classification is based on the contractual cash flow characteristics of the related business model used for management of the financial assets at initial recognition.

Financial assets mainly constitute the Group’s commercial activities and operations. These instruments have the ability to expose, affect, and diminish the liquidity, credit and interest rate risks in the financial statements.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)**

**Classification and Measurement within the Scope of TFRS 9**

In accordance with TFRS 9 Financial Instruments Standard, financial assets are measured at amortized cost, fair value through other comprehensive income and fair value through profit or loss.

"Business Model Assessment" and "Contractual Cash Properties Test" are performed to determine the classification of financial assets.

**Financial Assets at Fair Value Through Profit or Loss**

Financial assets at fair value through profit or loss;

- Managed by a business model other than the business model aimed at holding contractual cash flows for collection and the business model aiming at collecting and selling contractual cash flows,
- Are obtained in order to profit from fluctuations in prices and similar factors in the short-term in the market, or are part of a portfolio aimed at making a profit in the short-term, regardless of the reason for the acquisition,
- The terms of the contract for the financial asset do not result in cash flows that only include principal and interest payments on the principal balance at specified dates.

are financial assets.

Financial assets at the fair value through profit or loss are initially recognized at fair value. All gains and losses arising from these valuations are included in the profit/loss accounts, and the interest earned is shown in interest income and dividends earned are shown in dividend income.

Among the financial assets at fair value through profit or loss, Government Bonds, Lease Certificates and Treasury Bills traded in the BIST, the weighted average clearing prices formed in the BIST on the balance sheet date, and the financial assets not traded in the BIST, with the prices of the Central Bank of the Republic of Türkiye, Eurobonds Bench The transaction prices in the Upmarket and the funds in the Bank's portfolio are valued according to the fund price announced for the relevant day. Gains and losses resulting from the valuation are included in the profit/loss accounts.

**Financial Assets at Fair Value Through Other Comprehensive Income**

Financial assets are classified as financial assets at fair value through other comprehensive income where the business models aim to hold financial assets in order to collect the contractual cash flows and selling assets and the terms of financial asset give rise to cash flows that are solely payments of principal of interest at certain dates.

Financial assets at fair value through other comprehensive income are subsequently measured at their fair value. The interest income of financial assets at fair value through other comprehensive income that are calculated by effective interest rate method and dividend income from equity instruments are reflected in the statement of profit or loss. “Unrealized profits and losses”, the difference between the fair value of debt instruments at fair value through other comprehensive income and their amortized cost, are not reflected in the statement of profit or loss for the period until the corresponding financial asset is collected, sold, disposed of or weakened and is followed in the “Other Comprehensive Income or Expenses to be Reclassified in Profit or Loss” account under equity. Accumulated fair value differences under equity are reflected to the income statement when such securities are collected or disposed.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

##### Financial Assets at Fair Value Through Other Comprehensive Income (Continued)

Securities representing a share in the capital are recognized at fair value if they are traded in organized markets and/or their fair value can be determined reliably, and if they are not traded in organized markets, they are reflected in the financial statements with their values found using other valuation models. The valuation differences of the said securities are followed in the “Other Accumulated Comprehensive Income or Expenses Not to be Reclassified in Profit or Loss” account under equity.

##### Financial Assets at Measured at Amortized Cost

A financial asset is classified as a financial asset measured at amortized cost when the Parent Bank’s policy within a business model is to hold the asset to collect contractual cash flows and the terms give rise to cash flows that are solely payments of principal of interest at certain dates.

Measured at amortized cost is recognized at cost which represents its fair value at initial recognition by adding the transaction costs and subsequently measured at amortized cost by using the effective interest rate method. Interest income related to the financial asset measured at amortized cost is recognized in the statement of profit or loss.

The group's securities portfolio, measured at amortized cost and reflected in other comprehensive income at fair value, includes bonds and lease certificates indexed to Consumer Price Index (CPI). Mentioned securities are valued and accounted according to the effective interest rate method which is calculated according to the real coupon rate and the reference inflation index on the issue date. The actual coupon payment amounts of these securities, purchase and sale transactions and year-end valuations are calculated by using the index announced by the treasury. Index calculations related to CPI indexed bonds are made by the method specified in Ministry of Treasury and Finance’s CPI Indexed Bonds Investor Guide.

The estimated inflation rate used during the year can be updated if necessary. In this context, as of 31 March 2026, the valuation of the assets was made according to the annual inflation forecast of 18%. At the end of the year, the actual inflation rate is used. A 5% increase in the CPI estimate will increase pre-tax profit by TL 4.083 million as of 31 March 2026, while a 5% decrease will decrease it by TL 4.170 million.

##### Loans

Loans consist of financial assets which are created by providing money, goods or services to the debtor. Loans are initially recognized at acquisition cost presenting their fair value and thereafter measured at amortized cost using the “Effective Interest Rate Method”.

Cash loans are accounted with their original balances in the accounts specified in Uniform Chart of Accounts and Prospectus according to their type, maturity, and collateral structures. Foreign exchange loans are recognized with fixed price and revalued by the counter foreign exchange buying rate of the Bank.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS**

**Explanations on Expected Loss Provisions**

The Group sets aside the expected loss provision for its loans and receivables by taking into consideration the “Regulation on the Classification of Loans and the Procedures and Principles Regarding the Provisions to be Set Aside” published in the Official Gazette dated 22 June 2016 and numbered 29750. In this context, the Parent Bank takes into consideration the general structure of the loan portfolio, the financial structure of the customers, the non-financial data, and the economic conjuncture in line with the credit risk policies and prudence principle when determining its estimates.

The main principle of the expected credit loss model is to reflect the general outlook of deterioration or improvement in the credit quality of financial instruments. The amount of expected credit losses known as loss provision or provision varies according to the degree of increase in credit risk. There are two measurements according to the general approach:

- 12 Month Expected Loss Provision (Stage 1) applies to all assets unless there is a significant deterioration in credit quality.
- Lifetime Expected Loss Provision (Stage 2 and Stage 3) is applied when there is a significant increase in credit risk.

In addition, the Bank made provision on the model outputs for customer groups, which it believed that the model did not statistically respond to credit risk factors, using expert opinion. In accordance with TFRS 9, in the expected credit loss calculation, a certain part of commercial and corporate loans are obtained in accordance with internal policies, taking into account the threshold amounts determined for risk according to the bank's current classification policy and segment structure. The calculation is made by discounting the cash flows expected from the customer or collateral sales to their present value with the effective interest rate. The reserve will be reviewed in the following reporting periods, taking into account the loan portfolio and changes in future expectations.

**Impairment**

The expected credit loss model includes instruments that are recorded at amortized cost or at fair value in other comprehensive income tables (such as bank deposits, loans, and securities) and, in addition, financial lease receivables that are not measured at fair value through profit or loss, credit commitments and financial guarantee contracts.

The guiding principle of the expected credit loss model is to reflect the increase in credit risk of financial instruments or the general view of the recovery. The amount of allowance for the loss depends on the extent of the increase in credit risk since the initial issuance of the loan.

Expected credit loss is an estimate of the expected credit losses over the life of a financial instrument and the following aspects are important for the measurement:

- Probability-weighted and neutral amount determined by taking into account possible outcomes,
- Time value of the money,
- Reasonable and supportable information on past events, current conditions and forecast of future economic conditions at the time of reporting.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)**

**Impairment (Continued)**

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

***12 Month Expected Credit Losses (Stage 1)***

These are the financial assets that do not have a significant increase in credit risk at the time of recognition or since initial recognition. For such assets, impairment for credit risk is recorded in the amount of 12-month expected credit losses. It is valid for all assets unless there is a significant deterioration in the credit quality.

The expected 12-month loss values (within 12 months after the reporting date or within a shorter period if the life of a financial instrument is shorter than 12 months) are part of the estimation of lifetime loss expectancy.

***Provision for Lifetime Expected Loss (Stage 2)***

While the expected loss provision is calculated for 1 year for loans in the 1st stage, it is calculated by taking into account the entire remaining maturity for loans in the 2nd stage.

The basic criteria for the classification of financial assets in the second stage are as follows;

- Receivables with a delay of 30 days or more
- Restructuring of the loan
- Close monitoring criteria in the Bank's Early Warning System
- Early warning note
- Significant increase in credit risk

In identifying customers with a significant increase in credit risk, the probability of default at the time of loan allocation/disbursement and the change in the probability of default produced by behavioural models as of the reporting date are taken into account. Customers whose changes exceed the determined threshold value are classified under the second group. Corporate loans are processed on a customer basis, while individual loans are processed on a product basis.

***Credit-Impaired Losses (Stage 3)***

Includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

The Group considers the debt to be in default in the following two cases:

- Objective Default Definition: It means debt having past due more than 90 days. This assumption can be proved otherwise in the light of supportable information.
- Subjective Default Definition: It means it is considered as unlikeliness to pay. Whenever it is considered that an obligor is unlikely to pay its credit obligations, it should be considered as defaulted regardless of the existence of any past-due amount or of the number of days past due.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)**

**Impairment (Continued)**

Collective assessment of financial instruments is based on homogeneous group assets referring to portfolio segmentation including similar credit risk and product characteristics. This section provides an overview of the risk parameter estimation methods for the expected loss calculation approach on a common basis for each stage.

Credits that differ in cash flows or have different characteristics with other credits may be subject to individual valuation instead of aggregate valuation. A credit loss can be defined as the difference between all contractual cash flows that are outstanding under the contract and the original expected Effective Interest Rate value and discounted cash flows.

When cash flows are estimated, the following situations are considered:

- All contractual terms of the financial instrument during the expected life,
- Cash flows expected to be obtained from collateral sales.

In the calculation of the expected credit loss, the basic parameters which are expressed as probability of default, loss in default and default amount are used.

**Probability of Default (PD)**

Probability of default refers to the likelihood that a loan will default at a certain time. In default probability models, sectorial information for the corporate portfolio and product information for the individual portfolio are taken as the basis.

**Exposure at Default (EAD)**

The EAD represents an estimate of the exposure to credit risk at the time of a potential default occurring during the life of a financial instrument.

**Loss Given Default (LGD)**

Loss given default refers to the ratio of the economic net loss resulting from the default of a loan to the default amount. In other words, it refers to the ratio of net loss due to a defaulted loan to the balance at the time of default.

**Future Expectations**

The effect of future expectations is included in the credit risk parameters used in the calculation of expected credit losses by using scenarios related to macroeconomic factors. The Parent Bank uses the macroeconomic forecasting model developed during the creation of multiple scenarios to be used in expected credit loss calculations. The macroeconomic variables that stand out during the estimation are the Gross Domestic Product (GDP) and the Unemployment Rate and the risk parameters are updated if deemed necessary, taking into account the compatibility with the portfolio. In addition to macroeconomic indicators, the Parent Bank has preferred the precautionary approach by adding expert opinion while creating macroeconomic models, taking into account the economic conditions, and the numerical effects of these risks were also included in the models.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)**

**Impairment (Continued)**

**The Methodology of Behavioural Maturity Calculation**

The loans in Stage 1, expected loss provision is calculated until their maturity for the ones which have less than one year to due date and for 1 year which have more than one year to due date. The loans in Stage 2, expected loss provision is calculated for lifetime (until maturity date) of the loan. In this calculation, the remaining maturity information of the loan is taken as basis for each loan. While this information is used for products with real maturity information, behavioural maturity is calculated by analyzing historical data for products with no maturity information. Expected loss provisions are calculated based on these maturities depending on the type of loan.

**Write-off Policy**

The amendment with respect to the regulation "Regulation on the Amendment of the Regulation on the Classification of Loans and the Procedures and Principles Regarding the Classification of Loans and Provisions for These" entered into force with its publication in the Official Gazette No.31533 on 6 July 2021. Pursuant to the regulation, the banks are enabled to write down and move off the balance sheet the portion of a loan which is classified as “Group V Loan” (Loans Classified as Loss) within the period deemed appropriate by the bank specific to the situation of the debtor, if it cannot reasonably be expected to be recovered. Since the reporting period, it can be written-off from the records under TFRS 9. The write-off is an accounting policy and does not result in the waiver of the right to receivable.

**IX. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS**

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet when the Group has legally enforceable rights to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

**X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS**

Securities sold under agreements for repurchase agreements (“Repos”) are classified as “Fair Value Through Profit or Loss”, “Fair Value Through Other Comprehensive Income” and “Financial Asset Measured at Amortized Cost” in the portfolio of the bank, according to the purposes of the Group, and they are subject to valuation according to the portfolio which are belong. Funds obtained in return for repo agreements are accounted in "Money Markets Borrowings " account and interest expense accruals for the period are calculated with the effective interest rate method.

Securities purchased with resale commitment (“Reverse Repo”) are accounted in “Money Markets Receivables” on the balance sheet and interest income accruals for the period are calculated with the effective interest rate method.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XI. INFORMATION ON NON-CURRENT ASSETS OR DISPOSAL GROUPS “HELD FOR SALE” AND RELATED TO DISCONTINUED OPERATIONS AND EXPLANATIONS ON LIABILITIES RELATED WITH THESE ASSETS**

The assets acquired by the Group due to its receivables are accounted for in accordance with “TFRS 5 Turkish Financial Reporting Standard for Non-current Assets Held for Sale and Discontinued Operations” in financial statement of the Group.

The assets that meet the criteria of being classified under assets held for sale are measured at the lower of their book values or fair value less costs to be incurred for sale, and depreciation for these assets is ceased and these assets are presented separately in the balance sheet. In order for an asset to be classified as an asset held for sale, the related asset (or the asset group to be disposed) shall be ready to be sold immediately under usual conditions and should have a high possibility to be sold. In order to have a high probability of sales, a plan for the sale of the asset (or group of assets to be disposed of) must have been prepared by an appropriate management team and an active program has been initiated to identify buyers and complete the plan. Various events or circumstances may extend the completion time of the sale transaction beyond one year. Assets are continued to be classified as held for sale if there is sufficient evidence that the delay is due to events or conditions beyond the Bank's control and that the Bank's plan to sell the related asset (or disposal group) is in progress.

The properties acquired by the Group due to receivables are shown in the line of held for sale purpose in the financial statements depending on the termination of the term sales contract.

A discontinued operation is a division of a business that is classified as disposed or held for sale. The results related to discontinuing operations are presented separately in the profit or loss statement. The Group does not have any discontinued operations.

**XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS**

As of the date of balance sheet, the Group has no goodwill in its financial statements (31 December 2025: None).

Other intangible assets are based on their initial acquisition amounts and other direct costs required to make the asset available. Other intangible assets were revalued over their remaining amounts after deducting the accumulated depreciation and, if any, the accumulated depreciation from the cost value in the period following their recording.

Other intangible assets are amortized using the straight-line method based on their useful lives. Useful lives of other intangible assets are determined with assessments such as the expected life of the asset, technical, technological, or other types of aging and the maintenance costs required to obtain the economic benefit expected from the asset. There is no change in the depreciation method applied in the current period. Expenditures for other intangible assets are amortized with equal amounts within the lease period, and if the lease period is not certain or is more than five years, the redemption period is accepted as five years (depreciation rate 20%).

The Group recognizes its software costs incurred under the intangible assets-intangible rights account and the expenses that qualify as development are added to software's initial costs and amortized over 3 years considering the useful lives. The Parent Bank has determined estimated useful lives of the intangible assets between 3 and 15 years and it applies depreciation rates between 33,33% to 6,66%.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT

Property and equipment are measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. As of 31 January 2014, the Parent Bank has changed its accounting policies and has decided to pursue the real estates, within the scope of the "TAS 16 Property, Plant and Equipment", registered in its portfolio at fair values. The valuation differences resulting from the valuations of real estate's made by independent appraisal firms are accounted for in the revaluation differences account of tangible fixed assets under shareholders' equity.

Property and equipment (except for immovables) are presented in the financial statements over their remaining cost after deducting accumulated depreciation from cost amounts, if any, and after deducting accumulated depreciation from their fair values. Property and equipment are depreciated over their estimated useful lives using the straight-line method. The amortization method applied in the current period has not been changed.

Estimated useful lives and amortization rates of property and equipment are below:

	Estimated Useful Lives (Year)	Amortization Rate
Buildings	50	2%
Safe-Deposit Boxes	50	2%
Other Movable Properties	3-15	33,33%-6,66%
Assets Held Under Leases	10	10%

Gains or losses arising from the disposal of property and equipment are reflected in the profit or loss accounts as the difference between the net disposal revenue of the tangible asset and the net book value.

Ordinary maintenance and repair expenses for tangible assets items are recognized as expenses. Investment expenditures that increase the future benefit by enhancing the capacity of property and equipment are capitalized. The investment expenditures include the cost components which are used either to increase the useful life or the capacity of the asset or the quality of the product or to decrease the costs.

There are no mortgages, pledges or similar precautionary measures on tangible assets or commitments given for the purchase or any restrictions designated for the use of those tangible fixed assets.

#### XIV. EXPLANATIONS ON INVESTMENT PROPERTIES

Investment properties consist of assets held to earn rent and / or value increase. The mentioned real estates owned by the Group are shown in the consolidated financial statements using the fair value method within the framework of TAS 40 "Investment Properties". Gains and losses arising from a change in the fair value of investment properties are reflected in the profit / loss accounts in the period they occur.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XV. EXPLANATIONS ON LEASING TRANSACTIONS**

**Leases in TFRS 16**

The Group measures the operational lease liabilities based on the present value of the lease payments that have not been paid at the date of lease is actually started, in accordance with TFRS 16. Lease payments are discounted by using the Group’s incremental borrowing rate.

After the lease actually started, the Group; Increases the carrying amount to reflect the interest in the lease obligation, reduce the carrying value to reflect the lease payments made, and re-measure the carrying value to reflect reassessments and changes to the lease, or to reflect fixed lease payments in revised core.

The interest on the lease liability for each period of the lease term, is the amount calculated by charging a fixed periodic interest rate on remaining balance of lease liability.

After the date of lease actually started, the Group remeasures the lease liability to reflect the changes in lease payments. The Group reflects the remeasurement amount of the lease liability, in financial statements as adjustments in right to use assets.

The Group uses a revised discount rate that reflects changes in the interest rate if there is a change in the initial lease period or the use of the purchase option.

The Group remeasures the lease liability by discounting the revised lease payments using a revised discount rate for a lease modification that is not accounted for as a separate lease, at the effective date of the lease modification. The revised discount rate is determined as the alternative borrowing interest rate at the effective date of the modification. The Group decreases carrying amount of the right-of-use asset to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease. Any gain or loss relating to the partial or full termination of the lease is recognized in profit or loss. A corresponding adjustment to the right-of-use asset is made for all other lease modifications.

The Group does not apply the standard provisions for leases shorter than 1 year in line except for the relevant standard. The Group reflects the lease payments associated with these leases linearly throughout the lease period and reflects them in the financial statements.

Subject to financial leasing in the consolidated balance sheet of the entity is shown as a receivable equal to net leasing. The interest income is determined to form a fixed revenue return ratio using net investment method related to lease asset of the lessor, and the portion of interest income which does not take part in the related term is followed under the unearned interest income account.

Tangible assets that are acquired under leasing are amortized with respect to the rates used for directly acquired assets that have similar nature. Assets held under leases are recognized under the tangible fixed assets account and are depreciated on annual and monthly basis with respect to their useful lives. Principal and installment paid for tangible fixed assets that are acquired under leasing are charged to liability account “Lease Liabilities”, whereas interests are recognized in “Deferred Leasing Expenses” account. At installment payments, principal and interest amount of installment amount is debited to “Lease Liabilities” account, whereas interest is credited in “Deferred Leasing Expenses” account and recorded to the “Other Interest Expenses”.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XVI. EXPLANATIONS ON PROVISIONS, CONTINGENT ASSET AND LIABILITIES

Provisions other than provisions for impairment set for loans and other receivables and provisory liabilities are accounted in accordance with TAS 37 “Turkish Accounting Standard on Provisions, Contingent Liabilities and Contingent Assets Corresponding”.

The Group provides provision in case of an existing liability (legal or implicit) as a result of an incident that took place in the past, there is possibility of disposal of assets that bring economic benefit, and the liability is measurable. When a reliable estimate of the amount of obligation from the Parent Bank cannot be made, it is considered that a “contingent” liability exists, and it is disclosed in the related notes to the financial statements.

For transactions that can affect financial structure, provisions are provided by using the existing data if they are accurate, otherwise by using the estimates.

As of the balance sheet date, there are no probable contingent liabilities resulting from past events whose amount can be reliably measured.

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

#### XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS

##### Severance Pay and Unused Vacation Rights

The Group accounts for its obligations related to severance pay and leave entitlements in accordance with TAS 19 “Employee Benefits,” and has measured the liabilities arising from future severance and notice payments at their net present value and recognized them in the financial statements.

According to Turkish laws and union agreements, severance payments are made in the case of retirement or upon the fulfillment of legal conditions, whether due to resignation or termination. Based on the employee’s status at the Group and the social security institution to which they are affiliated, severance pay is calculated in accordance with the relevant legislation for their period of service. These assumptions based on the calculation are below:

The Parent Bank uses independent actuaries in determining liability and makes assumptions about issues such as discount rate and inflation. As of 31 March 2026, retirement benefit obligation is TL 11.629.825 (31 December 2025: TL 10.740.426).

	Current Period	Prior Period
Discount Rate	28,93%	28,93%
Inflation	24,15%	24,15%

The Group accounts for actuarial losses and gains under equity in accordance with the revised TAS 19 Turkish Accounting Standard for Employee Benefits, which entered into force as of 1 January 2013. The Group has reclassified actuarial loss of TL 3.130.321 after deferred tax effect under shareholders’ equity in the financials (31 December 2025: TL 3.130.321 loss).

Unused vacation liability is calculated based on number of unused vacation days which is calculated by subtracting used vacation days of all personnel from legally deserved vacation days.

The Parent Bank is not employing its personnel by means of limited-period contracts.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS (Continued)

##### Liability of T.C. Ziraat Bankası and T. Halk Bankası Members Pension and Relief Fund

The Foundation for the Retirement and Assistance Fund of the Republic of Türkiye Ziraat Bankası and T. Halk Bankası, of which some Bank employees are members, was established by Anadolubank A.Ş. as a foundation called Anadolu Bankası A.Ş. Employees' Retirement and Assistance Fund in accordance with the provisions of Article 73 and subsequent articles of the Turkish Civil Code, and the name of the foundation was changed to Türkiye Emlak Bankası A.Ş. Employees' Retirement and Assistance Fund Foundation as of 8 January 1988. However, due to the transfer of Türkiye Emlak Bankası to T.C. Ziraat Bankası A.Ş. and/or Türkiye Halk Bankası A.Ş. with Law No. 4684, the name of the foundation was changed to T.C. Ziraat Bankası and T. Halk Bankası Employees' Retirement and Assistance Fund Foundation as of 16 August 2002, and it was established in accordance with the temporary article 20 of the Social Security Law No. 506.

As of 16 August 2002, the personnel who started working for T.C. Ziraat Bankası A.Ş. and Türkiye Halk Bankası A.Ş. have been made members of the Fund. Ziraat Katılım Bankası A.Ş. personnel have been members of the Fund as of 1 February 2016, and Türkiye Emlak Katılım Bankası A.Ş. personnel have been benefiting from the Fund services with the amendments to the foundation deed as of 1 April 2022. Since Türkiye Halk Bankası A.Ş. established its own Fund in 2004, it has been registering the newly hired personnel in its own Fund as of this date.

The decision taken at the ordinary general assembly meeting of the Foundation held on 6 May 2023 has been registered in the file numbered 2022/476 E. dated 1 March 2023, of the Istanbul Anatolian 25th Civil Court of First Instance, and as of the relevant date, the Fund Founders T.C. Ziraat Bankası A.Ş., Türkiye Halk Bankası A.Ş., Ziraat Katılım Bankası A.Ş. and Türkiye Emlak Katılım Bankası A.Ş.

It was ruled that the Bank funds established within the scope of the Social Security Law would be transferred to the SSK within three years following the publication of the Law by the Temporary Article 23 of the Banking Law No. 5411, and the procedures and principles regarding the transfer were determined by the Council of Ministers Decision No. 2006/11345 dated 30 November 2006.

On 17 April 2008, the relevant articles of the Social Security Law No. 5754 (“The New Law”) regulating the principles regarding the transfer were accepted by the General Assembly of the Grand National Assembly of Türkiye (“GNAT”) and entered into force upon publication in the Official Gazette dated 8 May 2008 and numbered 26870.

The New Law stipulates that participants in bank funds, those receiving monthly or income payments, and their beneficiaries will be transferred to the Social Security Institution (SGK) within three years from the publication date of the relevant article, without the need for any further action and will be included within the scope of this Law. The three-year transfer period may be extended for a maximum of two years by a decision of the Council of Ministers. The law in question stipulates that, as of the transfer date, the cash value of the fund's liability will be calculated by taking into account the income and expenses of the funds in terms of the insurance branches covered by the said Law, and that the technical interest rate to be used in the actuarial calculation of the cash value will be 9,80%. Furthermore, after the transfer of the fund participants and those who have been granted monthly and/or income and their beneficiaries to the Social Security Institution, other social rights and payments that are not covered despite being included in the foundation deed to which these persons are subject will continue to be covered by the funds and the organizations employing the fund participants.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS (Continued)

##### Liability of T.C. Ziraat Bankası and T. Halk Bankası Members Pension and Relief Fund (Continued)

Based on the Council of Ministers’ decree numbered 2011/1559 and issued in the Official Gazette numbered 27900, dated 9 April 2011, and 20th provisional article of law numbered 506, the deadline for transferring banks, insurance and reinsurance companies, chambers of commerce, chambers of industry, exchange markets and the participants of the funds that were founded for the personnel constituting these entities and the ones having salary or income and the right holders of them to Social Security Institution has been extended for two years. Besides, the phrase of “two years” in Clause (2), Article 1 of the temporary 20th provision of the law numbered 5510 is revised as “four years” with the law numbered 6283 amending on the Social Insurance and General Health Insurance Law, published in the Official Gazette numbered 28227, dated 8 March 2012.

Based on the Council of Ministers’ decree numbered 2014/6042 and issued in the Official Gazette numbered 28987 dated 30 April 2014, the participants of the funds that were founded for the personnel constituting these entities and the ones having salary or income and the right holders of them to Social Security Institution has been extended for one year.

Lastly, 51st article of Law No.6645 dated 23 April 2015, published on Official Gazette and the first paragraph of the transient 20th article of Law No.5510 related to the transfer of Bank and Insurance Funds to Social Security Institution; “Council of Ministers is the authority to determine the date of transfer of banks, insurance and reinsurance companies, boards of trade, chambers of industry and stock markets or the participants of funds established for their constitute union personnel and the ones that were endowed salary or income and their beneficiaries within the scope of transient 20th article of Law No.506. As from the transfer date, the participants are considered as insured within the scope of clause (a), first paragraph and 4th article of this Law. Based on the decision of the Council of Ministers dated 24 February 2014; May 2015 was determined as the transfer period. As a result of the last amendment made in the first paragraph of the provisional article 20 of the Law No. 5510 and the Occupational Health and Safety Law No. 6645 published in the Official Gazette dated 23 April 2015 and numbered 29335; The Council of Ministers has been authorized to determine the transfer date and the President has been authorized to determine the transfer date in the repeated Official Gazette numbered 30473 on 9 July 2018.

The technical balance sheet report as of 31 December 2025 which is prepared in accordance with the new law and the rate determined as 9,80%, concluded no technical deficit arises in the above-mentioned fund. In calculating the fund, legislative changes that were in effect as of the calculation date were taken into account. Since the Bank has no legal right to hold the present value of any economic benefits available in the form of refunds from Pension Fund or reductions in future contributions to Pension Fund, no asset is recognized in the Bank’s financial statements.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XVIII. EXPLANATIONS ON TAXATION**

**Current Tax**

The corporate tax rate of 20% was designated in Corporate Tax Law No. 5520 which was taken into effect on 1 January 2006 after being published in the Official Gazette dated 21 June 2006 numbered 26205 for corporate earnings.

However;

Pursuant to Article 25 of Law No. 7394 published in the Official Gazette dated 15 April 2022 and numbered 31810; Corporate tax rate has been determined as 25% for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies is determined as 25%, and this rate will be effective as of 1 July 2022. It came into force to start with the declarations that must be submitted and to be applied to corporate earnings for accounting periods starting from 1 January 2022.

In accordance with Article 21 of the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, starting from the declarations that must be submitted as of 1 October 2023; The corporate tax rate to be applied to the earnings of corporations in 2023 and the following taxation periods has been increased from 25% to 30% for banks and other institutions mentioned in the law.

The corporate tax rate is applied to the tax base to be found as a result of the addition of the non-deductible expenses in accordance with the tax laws to the commercial income of the corporations and deducting the exceptions (such as the participation earnings exemption) and deductions in the tax laws. No further tax is paid if the profit is not distributed.

Dividends paid to non-resident corporations, which have a place of business or permanent attorney in Türkiye or to resident corporations are not subject to withholding tax. Pursuant to the Presidential Decree published in the Official Gazette dated 22 December 2024, and numbered 32760, certain withholding tax rates specified in Articles 15 and 30 of the Corporate Income Tax Law No. 5520 have been revised. In this context, while the withholding tax rate applied to dividend payments made to non-resident entities deriving income through a place of business or a permanent representative in Türkiye, as well as to entities other than those resident in Türkiye, was 10%, this rate has been changed to 15% by the Presidential Decree published in the Official Gazette No. 32760 dated 22 December 2024. In applying withholding tax rates to profit distributions made to limited liability entities and individuals, the provisions set forth in the relevant Double Taxation Avoidance Agreements are also taken into account. The capitalization of profits is not considered a profit distribution and is not subject to withholding tax.

The “Law Amending Tax Laws, Certain Laws, and Decree-Law No. 631,” which was adopted by the Grand National Assembly of Türkiye on 4 December 2025, and enacted as Law No. 7566, pursuant to Article 2 of the law, which entered into force upon its publication in the Official Gazette No. 33112 dated 19 December 2025, the fourth provisional tax period declaration has been reinstated. Corporations calculate provisional tax based on their four-month financial profits at the corporate tax rate applicable for that year and file and pay the tax by the 17th day of the second month following that period. Provisional tax paid during the year is considered part of that year’s tax liability and is offset against the corporate tax calculated on the corporate tax return to be filed in the following year. If any amount of paid provisional tax remains after the offset, this amount may also be offset against other financial liabilities owed to the state.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XVIII. EXPLANATIONS ON TAXATION (Continued)**

**Current Tax (Continued)**

According to 5.1.e. article of Corporation Tax Law which is important tax exemption that is applied by the Parent Bank, corporations’ 50% of revenues that occur from selling of their real estates, are in assets, that belong to the corporations at least two years (730 days), 75% of revenues that occur from selling their founding bonds that are belong to the corporations as long as time of participation stocks, redeemed shares and option to call are exempted from corporation tax. On the other hand, the exemption application for real estates held in the Bank's assets for at least two years was abolished with the 19th article of the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, and in the 22nd article of the law “... The 50% rate in subparagraph (e) of the first paragraph of Article 5 is applied as 25% for the immovable sales earnings to be made after the effective date of this article.”the exemption has been completely eliminated for gains derived from the sale of real property acquired on or after 15 July 2023.

This exemption applies to the period the sale is made and the part of return on sales that benefits from the exemption is held in a special fund in the liabilities account until the end of the fifth year started from the following year sale is made. However, the sales payment must be collected until the end of the second calendar year following the year in which the sale is made. Taxes which are not realized in time due to the exemption that hits uncollected sales payment are considered tax loss.

Taxes which do not accrue on time because the applying exemption for the transfer of the exempted part of revenue to the other accounts with other ways out of capitalizing in five years or withdrawn from company or transferring from limited taxpayer corporations to the headquarters, are considered as tax loss. This provision shall also apply in the event of the liquidation of the business within the same period (excluding transfers and divisions made under this Law).

Moreover, according to 5.1.f. article of Corporation Tax Law; corporations which have been fallen to legal proceedings because of owe to the bank or Savings Deposit Insurance Funds, and their warranters’ real estates, participation stocks, founding bonds, redeemed shares, options to call of mortgagors’ revenues that used for against debts or transferring to SDIF, 50% of the profits arising from the sale of the said assets obtained by the banks in this way, and 75% of the profits arising from the sale of others are exempted from corporation tax. However, based on the authority granted by Article 5/2 of the CTL, amended by Law No. 7491, it was determined as 50% by the Presidential Decree No. 9160, published in the Official Gazette No. 32735, dated 27 November 2024.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Losses cannot be carried back to offset profits from previous periods.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XVIII. EXPLANATIONS ON TAXATION (Continued)**

**Current Tax (Continued)**

Tax returns are required to be filled and delivered to the related tax office until the end of the fourth month following the balance sheet date and the accrued tax is paid until the end of the same month. Tax returns are open for 5 years from the beginning of the year following the balance sheet date and during this period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based and may issue re-assessments based on their findings. As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law. However, with the Law No. 7352 on the Amendment of the Tax Procedure Law and the Corporate Tax Law, published in the Official Gazette dated 29 January 2022 and numbered 31734, the temporary article 33 was added to the Tax Procedure Law No. 213, including the provisional tax periods. Financial statements will not be subject to inflation adjustment for the 2021 and 2022 accounting periods (for those designated as a special accounting period, as of the accounting periods ending in 2022 and 2023) and the provisional tax periods for the 2023 accounting period, regardless of whether the conditions for the repetitive inflation adjustment within the scope of Article 298 are met. It has been enacted that the financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the conditions for the inflation adjustment are met, and the profit/loss differences arising from the inflation adjustment to be made will be shown in the previous years' profit/loss account. According to the 17th article of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated 28 December 2023, banks are companies within the scope of the Financial Leasing, Factoring, Financing and Savings Finance Companies Law No. 6361 dated 21 November 2012. Profit/loss differences arising from the inflation adjustment to be made by payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies in the 2023 and 2024 accounting periods, including the provisional tax periods. It is regulated that the resulting profits or losses will not be taken into account in determining the corporate tax base.

The President is authorized to extend the periods determined within the scope of this paragraph by one accounting period, including provisional tax periods. According to the TPL Communiqué No. 582 published in the Official Gazette dated 15 February 2025 and numbered 32814; as of the end of the first, second and third provisional tax periods of the 2025 accounting period, it has been decided that no inflation adjustment will be made if the conditions for inflation adjustment are met. In the Official Gazette No. 33118 dated 25 December 2025, it was stipulated that pursuant to the addition of Provisional Article 37 to the Tax Procedure Law, no inflation adjustment will be made for the 2025, 2026, and 2027 fiscal years, regardless of whether the conditions for inflation adjustment have been met.

Pursuant to Transitional Article 37 of the Tax Procedure Code, since inflation accounting is not applied, the provisions of Repeated Articles 298/Ç and 32 of the Tax Procedure Code have provided for the option of both permanent and temporary revaluation; the revaluation option for fixed assets was utilized in 2025 and during the current period.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XVIII. EXPLANATIONS ON TAXATION (Continued)

##### Current Tax (Continued)

Tax rates used in tax calculation considering the related countries’ tax legislation as of 31 March 2026 are presented below:

Russia	25%
Kazakhstan	25%
Germany	15%
Bosnia Herzegovina	10%
Azerbaijan	20%
Montenegro	15%
Georgia	15%
Uzbekistan	20%
Kosovo	10%

##### Deferred Tax

The Parent Bank calculates and accounts deferred tax for the temporary differences between the applied accounting policies and valuation principles and the tax base value determined in accordance with the tax legislation, in accordance with TAS 12 “Turkish Accounting Standard on Income Taxes”, taking into account the additional regulation introduced with the Law No. 7316 dated 22 April 2021. Deferred tax was calculated at a rate of 30% as of 31 March 2026 (31 December 2025: 30%).

Deferred tax liability or assets are determined by calculating the tax effects of the temporary differences between the amounts of assets and liabilities shown in the financial statements and the amounts taken into account in the calculation of the legal tax base, according to the balance sheet method, taking into account the enacted tax rates. In the calculation of deferred tax, the Bank estimates the time when temporary differences will be taxable/deductible and uses enacted tax rates as of the balance sheet date in accordance with the current tax legislation. As the deferred tax assets or liabilities within the scope of TAS 12 are calculated based on the tax rates (and tax laws) that are in effect or nearly effective as of the end of the reporting period (balance sheet date), using the tax rates expected to be applied in the periods when the assets are converted into income or the liabilities are paid, the Bank has deferred tax calculations were made based on rates varying 30% on assets and liabilities. While deferred tax liabilities are calculated for all taxable temporary differences, deferred tax assets consisting of deductible temporary differences are calculated provided that it is highly probable to benefit from these differences by generating taxable profit in the future. Except for goodwill or business combinations, deferred tax liability or asset is not calculated for temporary timing differences arising from the initial recognition of assets or liabilities and which do not affect both commercial and financial profit or loss.

However, with the regulation made by the Law No. 7491 on the Amendment of Certain Laws and Decree Laws, it has been regulated that the profit / loss difference arising from the inflation adjustment to be made by the banks in the 2023 and 2024 accounting periods, including the provisional tax periods, will not be taken into account in the determination of earnings. With the Tax Procedure Law General Communiqué numbered 582 published in the Official Gazette dated 15 February 2025 and numbered 32814, it has been declared that it is appropriate not to make inflation adjustment in the first provisional tax period of the 2025 accounting period. Within the framework of the Provisional Article 33 of the Tax Procedure Law, the tax effects arising from the inflation adjustment of the financial statements as of 31 March 2026 in accordance with the Tax Procedure Law are included in the deferred tax calculation as of 31 March 2026.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

**EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XVIII. EXPLANATIONS ON TAXATION (Continued)**

**Global and Domestic Minimum Supplementary Corporate Tax**

In September 2023, the POA published amendments to TAS 12, which introduce a mandatory exception to the recognition and disclosure of deferred tax assets and liabilities related to Second Pillar income taxes. These amendments clarify that TAS 12 will be applied to income data arising from tax laws that have entered into force or are close to entering into force for the purpose of implementing the Second Pillar Model Rules published by the Organization for Economic Co-operation and Development (OECD). These amendments also introduce certain disclosure provisions for entities affected by such tax laws. The exception that information about deferred taxes within this scope will not be recognized and disclosed and the disclosure provision that the exception has been applied will be implemented upon publication of the amendment. The Pillar 2 regulations agreed upon by OECD member countries entered into force in Türkiye with the Law No. 7524 on Amendments to Tax Laws and Certain Laws and Legislative Decree No. 375, published in the Official Gazette dated 2 August 2024. Although the secondary regulation regarding the calculation details and application method has not been published yet, preliminary assessments made by taking into account the regulations published by the OECD have shown that the said regulations did not have a significant impact on the financials.

Türkiye has put into effect the Domestic Minimum Corporate Tax with the laws published in the Official Gazette dated 2 August 2024. According to this regulation regarding the domestic minimum corporate tax application, the corporate tax calculated within the framework of articles 32 and 32/A will not be less than 10% of the corporate income before the application of deductions and exemptions. The regulation entered into force on the date of publication to be applied to corporate income including the provisional tax periods of 2025. Regarding the subject matter, the 23rd Corporate Tax General Communiqué was published in the Official Gazette dated 28 September 2024 and numbered 32676.

**XIX. EXPLANATIONS ON BORROWINGS**

The Group recognizes its debt instruments in accordance with TFRS 9 “Financial Instruments” and all financial liabilities are carried at amortized cost by using effective interest rate method. The Group has no borrowings that require hedging techniques for accounting and revaluation of debt instruments and liabilities representing the borrowings.

If required, the Group borrows from domestic and foreign real people and entities with debt instruments such as bill/bond issuance. These transactions are recognized at fair value including acquisition costs at the transaction date while accounted with effective interest rate method over their discounted costs in the following periods.

**XX. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES**

There are no issued shares by the Group in the current and prior periods.

**XXI. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES**

Commitments regarding bill guarantees and acceptances of the Group are presented in the “Off-Balance Sheet” commitments.

**XXII. EXPLANATIONS ON GOVERNMENT GRANTS**

There are no government incentives utilized by the Group as of the balance sheet date.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XXIII. CASH AND CASH EQUIVALENTS

Cash and cash equivalents are cash on hand, demand deposits and other highly liquid short-term investments with maturities of 3 months or less following the date of acquisition, which is readily convertible to a known amount of cash and does not bear the risk of significant amount of value change. The book values of these assets represent their fair values. FC cash equivalents and balances regarding banks are valued by the period end counter foreign currency buying rate of the Bank.

“Cash”, which is the basis for the preparation of cash flow statements, is defined as cash on hand, effective deposits, gold, cash in transit, purchased cheques and demand deposits in banks, including the Central Bank of the Republic of Türkiye, while “Cash Equivalent Assets” are defined as interbank money market placements with an original maturity of less than three months and time deposits in banks.

#### XXIV. EXPLANATIONS ON SEGMENT REPORTING

Information about operating segments which are determined in line with TFRS 8 “Turkish Accounting Standard Operating Segments” together with organizational and internal reporting structure of the Group, are disclosed in Note IX of Section Four.

#### XXV. EXPLANATIONS ON OTHER MATTERS

##### *Profit Distribution*

Since the Bank’s Ordinary General Assembly Meeting for 2025 had not been held as of 31 March 2026, no profit distribution was made for 2025.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### SECTION FOUR

#### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT

##### I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY

Shareholders' equity and capital adequacy ratio were calculated within the framework of “Regulation on Banks' Equity” and “Regulation on Measurement and Evaluation of Capital Adequacy of Banks” as approved by the Banking Regulation and Supervision Agency's

- Pursuant to Decision Number 11038 dated 19 December 2024, the Central Bank's foreign exchange buying rate as of 28 June 2024, shall be used when calculating the amounts valued in foreign currency for the purpose of determining the credit risk exposure amount; and
- Pursuant to Decision No. 10747 dated 12 December 2023, regarding the practice of not reflecting the net valuation differences of securities held by banks in the “Securities with Fair Value Changes Recognized in Other Comprehensive Income” portfolio as of January 1, 2024, if such differences are negative, such differences may not be taken into account in the equity capital amount have been discontinued as of 1 January 2026.

As of 31 March 2026, the Parent Bank's total regulatory capital has been calculated as TL 926.510.835 (31 December 2025: TL 882.996.255), capital adequacy ratio is 13,86% (31 December 2025: 16,63%). This ratio is well above the minimum ratio required by the legislation.

##### 1. Information Related to The Components of Shareholders' Equity

	Current Period 31 March 2026	Prior Period 31 December 2025
<b>COMMON EQUITY TIER 1 CAPITAL</b>		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	84.600.000	84.600.000
Share issue premiums	-	-
Reserves	324.522.356	323.974.069
Gains recognized in equity as per TAS	102.107.777	115.184.486
Profit	244.974.721	192.750.041
Current Period Profit	50.957.673	179.645.756
Prior Period Profit	194.017.048	13.104.285
Shares acquired free of charge from associates, subsidiaries and entities under common control are not accounted in Current Period's Profit	2.806.405	2.749.316
Minority Interest	4.393	3.059
<b>Common Equity Tier 1 Capital Before Deductions</b>	<b>759.015.652</b>	<b>719.260.971</b>
<b>Deductions from Common Equity Tier 1 Capital</b>		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	24.142.763	-
Improvement costs for operating leasing	1.426.939	1.470.869
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	16.299.091	14.956.410
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS’ EQUITY (Continued)

##### 1. Information Related to The Components of Shareholders’ Equity (Continued)

	Current Period 31 March 2026	Prior Period 31 December 2025
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be Defined by the BRSA (-)	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
<b>Total Deductions from Common Equity Tier I Capital</b>	<b>41.868.793</b>	<b>16.427.279</b>
<b>Total Common Equity Tier I Capital</b>	<b>717.146.859</b>	<b>702.833.692</b>
<b>ADDITIONAL TIER I CAPITAL</b>		
Preferred Stock not Included in Common Equity Tier I Capital and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	115.122.894	101.084.283
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Third parties’ share in the additional secondary capital - -	-	-
Third parties’ share in the additional secondary (Covered by Temporary Article 3)	-	-
<b>Additional Tier I Capital before Deductions</b>	<b>115.122.894</b>	<b>101.084.283</b>
<b>Deductions from Additional Tier I Capital</b>		
Direct and Indirect Investments of the Bank on its own Additional Tier I Capital (-)	-	-
Investments of Bank to Banks that invest in Bank’s additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other Items to be defined by the BRSA (-)	-	-
<b>Transition from the Core Capital to Continue to deduce Components</b>		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
<b>Total Deductions from Additional Tier I Capital</b>	<b>-</b>	<b>-</b>
<b>Total Additional Tier I Capital</b>	<b>115.122.894</b>	<b>101.084.283</b>
<b>Total Tier I Capital (Tier I Capital= Common Equity Tier I Capital + Additional Tier I Capital)</b>	<b>832.269.753</b>	<b>803.917.975</b>
<b>TIER II CAPITAL</b>		
Debt instruments and share issue premiums deemed suitable by the BRSA	22.040.850	21.289.400
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Third parties’ share in the secondary capital	-	-
Third parties’ share in the secondary capital (Covered by Temporary Article 3)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	72.486.927	57.931.874
<b>Tier II Capital Before Deductions</b>	<b>94.527.777</b>	<b>79.221.274</b>
<b>Deductions from Tier II Capital</b>		
Direct and Indirect Investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank’s Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank(-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
<b>Total Deductions from Tier II Capital</b>	<b>-</b>	<b>-</b>
<b>Total Tier II Capital</b>	<b>94.527.777</b>	<b>79.221.274</b>
<b>Total Capital (The sum of Tier I Capital and Tier II Capital)</b>	<b>926.797.530</b>	<b>883.139.249</b>

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS’ EQUITY (Continued)

##### 1. Information Related to the Components of Shareholders’ Equity (Continued)

	Current Period 31 March 2026	Prior Period 31 December 2025
<b>Total Capital and Contribution Capital (Total Equity)</b>	<b>926.797.530</b>	<b>883.139.249</b>
Deductions from Capital Loans granted contrary to the 50th and 51st Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but retained more than Five Years	-	-
Other items to be defined by the BRSA	286.695	142.994
<b>In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components</b>		
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier I capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds	-	-
<b>CAPITAL</b>		
Total Capital (Total of Tier I Capital and Tier II Capital)	926.510.835	882.996.255
Total Risk Weighted Assets	6.684.503.241	5.308.400.056
<b>CAPITAL ADEQUACY RATIOS</b>		
Consolidated CET I Capital Ratio (%)	10,73	13,24
Consolidated Tier I Capital Ratio (%)	12,45	15,14
Consolidated Capital Adequacy Ratio (%)	13,86	16,63
<b>BUFFERS</b>		
Total additional core capital requirement ratio (a+b+c)	4,612	4,607
a) Capital conservation buffer requirement (%)	2,5	2,5
b) Bank specific countercyclical buffer requirement (%)	0,112	0,107
c) Higher bank buffer requirement ratio (%)	2,00	2,00
Additional CET I Capital Over Total Risk Weighted Assets Ratio Calculated According to the Article 4 of Capital Conservation and Counter-Cyclical Capital Buffers Regulation	6,23	8,74
<b>Amounts Lower than Excesses as per Deduction Rules</b>		
Remaining Total of Net Long Positions of the Investments in Equity Items of Consolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital	874.377	839.256
Remaining Total of Net Long Positions of the Investments in Tier I Capital of Consolidated Banks and Financial Institutions where the Bank Owns more than 10% or less of the Issued Share Capital	545.748	306.833
Remaining Mortgage Servicing Rights	-	-
Net Deferred Tax Assets arising from Temporary Differences	57.835.749	38.093.530
<b>Limits for Provisions Used in Tier II Capital Calculation</b>		
General Loan Provisions for Exposures in Standard Approach (before limit of one hundred and twenty five per the thousand)	82.789.265	81.755.511
General Loan Provisions for Exposures in Standard Approach Limited by 1.25% of Risk Weighted Assets	72.486.927	57.931.874
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach	-	-
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach, Limited by 0.6% Risk Weighted Assets	-	-
<b>Debt Instruments Covered by Temporary Article 4 (Effective between 1 January 2018 - 1 January 2022)</b>		
Upper Limit for Additional Tier I Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier I Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-
Upper Limit for Additional Tier II Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier II Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

##### 2. Items Included in Capital Calculation

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS1984644739
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
<b>Regulatory treatment</b>	
Subject to 10% deduction as of 1/1/2015	None
Eligible on consolidated and /or unconsolidated basis	Eligible on consolidated and unconsolidated
Instrument type	Additional Capital Bond Issuance (Tier 1 Capital)
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	71.082
Nominal value of instrument (TL million)	71.082
Accounting classification of the instrument	347001- Subordinated Debt Instruments
Original date of issuance	24 April 2019
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	24 April 2019
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to the approval of the BRSA, a repayment option is available at the end of each 5-year period from the date of issue.
Subsequent call dates, if applicable	24 April 2029
<b>Interest/dividend payment</b>	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5 years fixed 5,076%, MS+5,031%, fixed every 5 years thereafter
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Fully discretionary
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
<b>Convertible into equity shares</b>	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
<b>Write-down feature</b>	
If bonds can be written-down, write-down trigger(s)	Yes. Article 7 of the Regulation on Bank Capital
If bond can be written-down, full or partial	Has full or partial write down feature
If bond can be written-down, permanent or temporary	Has permanent or temporary write down feature
If temporary write-down, description of write-up mechanism.	Has-write up mechanism
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS’ EQUITY (Continued)

##### 2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS2802184999
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
<b>Regulatory treatment</b>	
Subject to 10% deduction as of 1/1/2015	None
Eligible on unconsolidated and /or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Bonds to be included in the contribution capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	22.041
Nominal value of instrument (TL million)	22.041
Accounting classification of the instrument	347011- Subordinated Debt Instruments
Original date of issuance	30 April 2024
Maturity structure of the instrument (perpetual/dated)	Dated (2 August 2034)
Issue date of the instrument	30 April 2024
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to the approval of BRSA, there is a repayment option at the end of the 5th year from the date of issuance.
Subsequent call dates, if applicable	The repayment option is between 2 May 2029 and 2 August 2029.
<b>Interest/dividend payment</b>	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5 years 8,9941% fixed, next 5 years US 5-year fixed maturity treasury (nominal) bond interest +4,327%, fixed
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Compulsory
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
<b>Convertible into equity shares</b>	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
<b>Write-down feature</b>	
If bonds can be written-down, write-down trigger(s)	If there is a possibility that the bank's operating license will be revoked or transferred to the SDIF, it may be deleted from the records based on the decision to be taken by the BRSA in this direction.
If bond can be written-down, full or partial	Has the feature of partial or complete reduction in value
If bond can be written-down, permanent or temporary	Has a continuous depreciation feature
If temporary write-down, description of write-up mechanism.	There is no value increase mechanism
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors and all other creditors (except those included in the additional capital calculation)
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 8 of the Regulation on Bank Capital.
Details of noncompliances with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 8 of the Regulation on Bank Capital.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS’ EQUITY (Continued)

##### 2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	TVF Market Stability and Balance Sub-Fund
Identifier (CUSIP, ISIN etc.)	-
Governing law (s) of the instrument	Regulation on Equities of Banks published in the official gazette on 5 September 2013
<b>Regulatory treatment</b>	
Subject to 10% deduction as of 1/1/2015	No
Eligible on consolidated and /or unconsolidated basis	Eligible on consolidated and unconsolidated
Instrument type	Loan to be included in additional capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	4.000
Nominal value of instrument (TL million)	4.000
Accounting classification of the instrument	346000- Subordinated Loans
Original date of issuance	27 December 2024
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	27 December 2024
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to the approval of the BRSA, a repayment option is available at the end of each 5-year period from the date of issue.
Subsequent call dates, if applicable	21 December 2029
<b>Interest/dividend payment</b>	
Fixed or floating coupon/dividend payments	Variable
Coupon rate and any related index	TLREF indexed, interest paid every 6 months
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Completely optional
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
<b>Convertible into equity shares</b>	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
<b>Write-down feature</b>	
If bonds can be written-down, write-down trigger(s)	Yes. Matters specified in Article 7 of the Regulation on Equities of Banks.
If bond can be written-down, full or partial	It has the feature of partial or complete reduction in value.
If bond can be written-down, permanent or temporary	It has permanent or temporary value reduction feature.
If temporary write-down, description of write-up mechanism.	There is a value increase mechanism.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors, other creditors and debt instruments included in the calculation of contributed capital.
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

##### 2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS3192238270
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
<b>Regulatory treatment</b>	
Subject to 10% deduction as of 1/1/2015	None
Eligible on consolidated and /or unconsolidated basis	Eligible on consolidated and unconsolidated
Instrument type	Bonds to be included in additional capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	26.449
Nominal value of instrument (TL million)	26.449
Accounting classification of the instrument	347001 - Subordinated Debt Instruments
Original date of issuance	5 November 2025
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	5 November 2025
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to approval by the BRSA, a redemption option is available between the end of the fifth year following the issuance date (5 November 2030) and 5 May 2031 (inclusive).
Subsequent call dates, if applicable	If not called between 5 November 2030, and 5 May 2031, an early redemption option is available every six months thereafter on the coupon payment dates.
<b>Interest/dividend payment</b>	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5,5 year 8,375% fixed, next 5 years US 5-year fixed maturity treasury (nominal) bond interest +4,616% fixed
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Compulsory
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
<b>Convertible into equity shares</b>	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
<b>Write-down feature</b>	
If bonds can be written-down, write-down trigger(s)	Yes. Article 7 of the Regulation on Bank Capital.
If bond can be written-down, full or partial	Has the feature of partial or complete reduction in value
If bond can be written-down, permanent or temporary	Has a continuous depreciation feature
If temporary write-down, description of write-up mechanism.	Has write up mechanism.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors and all other creditors (except those included in the additional capital calculation)
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7.
Details of incompliances with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

##### 2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS3277024165
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
<b>Regulatory treatment</b>	
Subject to 10% deduction as of 1/1/2015	None
Eligible on consolidated and /or unconsolidated basis	Eligible on consolidated and unconsolidated
Instrument type	Bonds to be included in additional capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	12.343
Nominal value of instrument (TL million)	12.343
Accounting classification of the instrument	347001- Subordinated Debt Instruments
Original date of issuance	22 January 2026
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	22 January 2026
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to approval by the BRSA, a redemption option is available between the end of the fifth year following the issuance date (2 January 2031) and 22 July 2031 (inclusive).
Subsequent call dates, if applicable	If not called between 22 January 2031, and 22 July 2031, an early redemption option is available every six months thereafter on the coupon payment dates.
<b>Interest/dividend payment</b>	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5,5 year 8,125% fixed, next 5 years US 5-year fixed maturity treasury (nominal) bond interest +4,340% fixed
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Compulsory
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
<b>Convertible into equity shares</b>	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
<b>Write-down feature</b>	
If bonds can be written-down, write-down trigger(s)	Yes. Article 7 of the Regulation on Bank Capital.
If bond can be written-down, full or partial	Has the feature of partial or complete reduction in value
If bond can be written-down, permanent or temporary	Has a continuous depreciation feature
If temporary write-down, description of write-up mechanism.	Has write up mechanism.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors and all other creditors (except those included in the calculation of additional capital)
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7.
Details of incompliances with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS’ EQUITY (Continued)

##### 2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	TVF Market Stability and Balance Sub-Fund
Identifier (CUSIP, ISIN vb.)	-
Governing law (s) of the instrument	Regulation on Equities of Banks published in the official gazette on 5 September 2013
<b>Regulatory treatment</b>	
Subject to 10% deduction as of 1/1/2015	No
Eligible on consolidated and /or unconsolidated basis	Eligible on consolidated and unconsolidated
Instrument type	Additional Capital Credit (Tier 1 Capital)
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	1.782
Nominal value of instrument (TL million)	2.898
Accounting classification of the instrument	Liabilities / Subordinated Loans
Original date of issuance	9 March 2022
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	9 March 2022
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Option date is 5 years, (subject to BRSA permission)
Subsequent call dates, if applicable	-
<b>Interest/dividend payment</b>	
Fixed or floating coupon/dividend payments	None
Coupon rate and any related index	None
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	None
<b>Convertible into equity shares</b>	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
<b>Write-down feature</b>	
If bonds can be written-down, write-down trigger(s)	If the Core Capital adequacy ratio or the consolidated Core Capital adequacy ratio falls below 5,125 percent
If bond can be written-down, full or partial	Yes
If bond can be written-down, permanent or temporary	Temporary
If temporary write-down, description of write-up mechanism.	It is possible to write up after temporary write down.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	i. After payments within the scope of Priority Liabilities, ii. Equal (pari passu) among themselves and with all other Co-Liabilities without order of preference, and iii. Prior to all payments under Low-Degree Liabilities.
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.
Details of noncompliances with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital

##### 3. Necessary Explanations in order to Reach an Agreement Between the Statement of Shareholders’ Equity and Balance-Sheet Amounts

	Current Period	Prior Period
<b>Balance Sheet - Equity</b>	<b>749.393.877</b>	<b>732.986.388</b>
Operational Leasing Development Costs	(1.426.939)	(1.470.869)
Other Intangible Assets and Related Deferred Taxes Liabilities	(16.299.091)	(14.956.410)
TIER 2 Capital (Provisions)	72.486.927	57.931.874
TIER 2 Capital – Debt instruments and share issue premiums deemed suitable by the BRSA – Subordinated Debt	22.040.850	21.289.400
Additional Capital- Debt Instruments Approved by the Capital Markets Board and Related Issue Premiums	115.122.894	101.084.283
Other Deductions From Common Equity	(286.695)	(142.994)
Minority Shares	(14.520.988)	(14.491.238)
Other Regulations	-	765.821
<b>Amount Recognized in Regulatory Capital</b>	<b>926.510.835</b>	<b>882.996.255</b>

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### II. EXPLANATIONS ON THE CONSOLIDATED CURRENCY RISK

##### 1. Whether the Parent Bank is Exposed to Foreign Currency Risk, Whether the Effects of This Matter are Estimated, Whether Limits for the Daily Followed Positions are Determined by the Board of Director

The Parent Bank’s policy is to avoid carrying significant position by means of foreign currency management. Risks are monitored by the currency risk tables prepared based on the standard method. Besides, Value at Risk (VAR) is calculated for daily foreign exchange position and reported to the related departments. VAR based currency risk limit approved by the Board of Directors is also monitored on daily basis. Additionally, dealer’s position and operational limits for foreign exchange transactions are under the authorization of the Board of Directors.

##### 2. Hedge Against Foreign Exchange Debt Instruments and Net Foreign Exchange Investments by Hedging Derivative Instruments, if Material

None.

##### 3. Management Policy for Foreign Currency Risk

Periodic “Liquidity Gap Analysis” and “Repricing Gap Analysis” to determine the liquidity and structural interest rate risks in the US Dollar and Euro, which are the most important foreign currencies in which the Parent Bank operates, and the historical renewal rates of foreign exchange deposit accounts. “Structural Liquidity Gap Analysis” is performed. In addition, daily VAR analysis for the follow-up of the currency risk and within the scope of legal reporting, Foreign Currency Net General Position/Equity Standard Ratio and Foreign Currency Liquidity Position are regularly monitored. The Parent Bank manages the Turkish Lira or foreign currency risks that may occur in domestic and international markets and follow the transactions that create these risks and manages these risks at the optimum level within the framework of market expectations and within the scope of its strategies by considering the balance with other financial risks. Sensitivity analysis regarding the currency risk that the Group is exposed to is explained in Note 6.

##### 4. Current Foreign Exchange Bid Rates of The Parent Bank for The Last 5 Business Days Prior to The Financial Statement Date

	USD	EUR	AUD	DKK	SEK	CHF	CAD	NOK	GBP	SAR	100 JPY
24.03.2026	43,9915	51,0395	30,7117	6,8321	4,7362	55,6945	32,0216	4,5576	59,0131	11,7198	27,7399
25.03.2026	44,0026	50,9799	30,6577	6,8231	4,7296	55,6847	31,8983	4,5453	58,8933	11,7297	27,6711
26.03.2026	44,0076	50,8027	30,4060	6,8004	4,6825	55,5029	31,8048	4,5629	58,7809	11,7310	27,5813
27.03.2026	44,1041	50,8517	30,3701	6,8060	4,6764	55,3790	31,8192	4,5478	58,7150	11,7542	27,5857
30.03.2026	44,0715	50,5281	30,2083	6,7708	4,6219	55,0923	31,6800	4,5164	58,1590	11,7559	27,6579
31.03.2026	44,0817	50,7727	30,2548	6,8042	4,6402	54,9741	31,6197	4,5302	58,2529	11,7589	27,7085

##### 5. Simple Arithmetic Average of The Parent Bank’s Current Foreign Exchange Bid Rates for The Last 30 Days Prior to the Balance Sheet Date

USD	EUR	AUD	DKK	SEK	CHF	CAD	NOK	GBP	SAR	100 JPY
43,8451	50,6505	30,7602	6,7801	4,7077	55,6994	31,9613	4,5450	58,4629	11,6837	27,6325

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### II. EXPLANATIONS ON THE CONSOLIDATED CURRENCY RISK (Continued)

##### 6. Information on The Foreign Currency Risk of the Group

	EUR	USD	Other FC	Total
<b>Current Period</b>				
<b>Assets</b>				
Cash (Cash in vault, effectives, money in transit, cheques purchased) and Balances with Central Bank of the Republic of Türkiye	314.716.295	274.060.393	260.900.292	849.676.980
Banks <sup>(7)</sup>	65.352.066	111.420.730	132.366.865	309.139.661
Financial Assets at Fair Value Through Profit and Loss	-	78.570.565	164.328.545	242.899.110
Money Markets Receivables	-	-	390.695	390.695
Financial Assets at Fair Value Through Other Comprehensive Income	24.324.208	593.614.400	8.258.719	626.197.327
Loans <sup>(1)(6)</sup>	1.004.595.606	796.739.415	78.586.283	1.879.921.304
Subsidiaries, Associates, Entities Under Common Control (Joint Ventures)	-	3.081.173	20.007	3.101.180
Financial Assets Measured at Amortized Cost	5.036.468	22.207.665	254.608	27.498.741
Derivative Financial Assets for Hedging Purposes	-	-	-	-
Tangible Fixed Assets	3.565.921	58.480	5.651.773	9.276.174
Intangible Assets	204.192	22.509	579.953	806.654
Other Assets <sup>(3)</sup>	5.192.153	16.801.741	2.670.907	24.664.801
<b>Total Assets <sup>(4)</sup></b>	<b>1.422.986.909</b>	<b>1.896.577.071</b>	<b>654.008.647</b>	<b>3.973.572.627</b>
<b>Liabilities</b>				
Interbank Deposits	24.563.245	23.550.668	37.192.938	85.306.851
Foreign Currency Deposits	865.321.527	683.504.512	946.904.471	2.495.730.510
Money Market Borrowings	86.200.634	193.113.206	-	279.313.840
Funds Provided from Other Financial Institutions	218.195.734	487.320.396	7.444.975	712.961.105
Issued Marketable Securities <sup>(5)</sup>	166.964.362	321.211.859	10.256.219	498.432.440
Miscellaneous Payables	11.247.888	4.692.102	894.944	16.834.934
Derivative Financial Liabilities for Hedging Purposes	-	-	-	-
Other Liabilities	9.160.960	123.150.111	3.305.129	135.616.200
<b>Total Liabilities</b>	<b>1.381.654.350</b>	<b>1.836.542.854</b>	<b>1.005.998.676</b>	<b>4.224.195.880</b>
<b>Net Balance Sheet Position</b>	<b>41.332.559</b>	<b>60.034.217</b>	<b>(351.990.029)</b>	<b>(250.623.253)</b>
<b>Net Off-Balance Sheet Position <sup>(2)</sup></b>	<b>(46.730.666)</b>	<b>(67.643.776)</b>	<b>408.246.633</b>	<b>293.872.191</b>
Financial Derivative Assets	137.771.414	470.497.663	432.160.359	1.040.429.436
Financial Derivative Liabilities	184.502.080	538.141.439	23.913.726	746.557.245
<b>Non-Cash Loans</b>	<b>431.252.294</b>	<b>676.849.833</b>	<b>154.612.957</b>	<b>1.262.715.084</b>
<b>Prior Period</b>				
Total Assets	1.306.111.149	1.829.293.973	715.242.462	3.850.647.584
Total Liabilities	1.446.271.361	1.757.526.892	874.449.478	4.078.247.731
<b>Net Balance Sheet Position</b>	<b>(140.160.212)</b>	<b>71.767.081</b>	<b>(159.207.016)</b>	<b>(227.600.147)</b>
<b>Net Off-Balance Sheet Position <sup>(2)</sup></b>	<b>132.131.124</b>	<b>(99.396.629)</b>	<b>199.134.714</b>	<b>231.869.209</b>
Financial Derivative Assets	294.486.041	352.099.399	218.753.748	865.339.188
Financial Derivative Liabilities	162.354.917	451.496.028	19.619.034	633.469.979
<b>Non-Cash Loans</b>	<b>387.743.528</b>	<b>596.272.556</b>	<b>151.962.364</b>	<b>1.135.978.448</b>

(1) Of the loans granted, TL 15.401 equivalent of the USD balance originates from foreign currency indexed loans (31 December 2025: TL 19.938 equivalent of the loans in USD balance originates from foreign currency indexed loans).

(2) Indicates the net balance of receivables and payables on derivative financial instruments

(3) Prepaid expenses in other assets amounting to TL 677.262 are not included in the table (31 December 2025: TL 729.696).

(4) Expected loss provisions for financial assets and other assets are reflected in related items.

(5) Includes subordinated debt instruments.

(6) Includes receivables from lease transactions.

(7) Includes the guarantees given for derivative and repo transactions with foreign banks.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### II. EXPLANATIONS ON THE CONSOLIDATED CURRENCY RISK (Continued)

##### 6. Information on The Foreign Currency Risk of the Group (Continued)

###### *Analysis of Sensitivity to Currency Risk*

The effect of 10% depreciation of TL against the USD, Euro and other currencies on the equity and profit or loss statement (excluding tax effect) for the three-month accounting periods ending on 31 March 2026 and 31 March 2025 is shown in the table below.

This analysis has been prepared with the assumption that all other variables, especially interest rates, remain constant.

	Current Period – 31 March 2026		Prior Period – 31 March 2025	
	Profit/Loss Statement	Equity (*)	Profit/Loss Statement	Equity (*)
USD	(5.798.907)	(7.895.584)	865.068	(342.787)
EUR	(79.178)	(1.624.526)	(568.739)	(1.634.529)
Other Currencies	4.063.314	4.063.314	2.407.254	2.407.254
<b>Total (Net) (**)</b>	<b>(1.814.771)</b>	<b>(5.456.796)</b>	<b>2.703.583</b>	<b>429.938</b>

(\*) Equity effect also includes the effect of the profit or loss to occur due to the 10% depreciation of the TL against the relevant foreign currencies.

(\*\*) Associates, subsidiaries, and entities under common control are included in the profit or loss statement impact calculation, but not in equity impact calculation. Tangible and intangible assets are not included in the equity and profit or loss statement impact calculation.

The effect of 10% appreciation of TL against the USD, Euro and other currencies on the equity and profit or loss statement (excluding tax effect) for three-month accounting periods ending on 31 March 2026 and 31 March 2025 is shown in the table below.

	Current Period – 31 March 2026		Prior Period – 31 March 2025	
	Profit/Loss Statement	Equity (*)	Profit/Loss Statement	Equity (*)
USD	5.798.907	7.895.584	(865.068)	342.787
EUR	79.178	1.624.526	568.739	1.634.529
Other Currencies	(4.063.314)	(4.063.314)	(2.407.254)	(2.407.254)
<b>Total (Net) (**)</b>	<b>1.814.771</b>	<b>5.456.796</b>	<b>(2.703.583)</b>	<b>(429.938)</b>

(\*) Equity effect also includes the effect of the profit or loss to occur due to the 10% appreciation of the TL against the relevant foreign currencies.

(\*\*) Associates, subsidiaries, and entities under common control are included in the profit or loss statement impact calculation, but not in equity impact calculation. Tangible and intangible assets are not included in the equity and profit or loss statement impact calculation.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### III. EXPLANATIONS ON THE CONSOLIDATED INTEREST RATE RISK

##### 1. Information Related to Interest Rate Sensitivity of Assets, Liabilities and Off-Balance Sheet Items

(Based on days to repricing dates)

Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
<b>Assets</b>							
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with Central Bank of the Republic of Türkiye	949.460.164	-	-	-	-	474.296.741	1.423.756.905
Banks <sup>(8)</sup>	87.190.949	6.145.871	2.721.138	-	493	240.120.866	336.179.317
Financial Assets at Fair Value Through Profit and Loss	34.857.874	11.502.877	66.012.630	93.004.625	47.895.984	37.822.391	291.096.381
Money Markets Receivables	4.222.070	516.122	-	-	-	5.395.758	10.133.950
Financial Assets at Fair Value Through Other Comprehensive Income	406.849.403	36.154.492	361.482.862	357.923.786	294.851.305	4.231.771	1.461.493.619
Loans Given <sup>(3)(7)</sup>	2.015.417.799	659.199.702	1.052.292.378	1.068.642.637	236.839.406	43.519.557	5.075.911.479
Financial Assets Measured at Amortized Cost	115.938.701	2.244.362	183.563.289	105.382.637	57.481.122	319.056	464.929.167
Other Assets <sup>(2)</sup>	14.607.612	16.615.132	3.160.347	397.835	6.935.936	534.015.743	575.732.605
<b>Total Assets <sup>(1)(5)</sup></b>	<b>3.628.544.572</b>	<b>732.378.558</b>	<b>1.669.232.644</b>	<b>1.625.351.520</b>	<b>644.004.246</b>	<b>1.339.721.883</b>	<b>9.639.233.423</b>
<b>Liabilities</b>							
Interbank Deposits	50.738.126	6.927.602	2.539.102	459.920	51.788	9.610.608	70.327.146
Other Deposits	2.819.226.056	729.896.039	262.702.324	23.301.464	2.613.154	2.151.335.755	5.989.074.792
Money Market Borrowings	810.464.724	69.891.892	53.687.239	-	-	-	934.043.855
Miscellaneous Payables	229	322	24.752	6.184	1.897	180.674.723	180.708.107
Issued Marketable Securities <sup>(6)</sup>	35.733.841	41.262.222	233.770.091	143.808.191	62.223.294	-	516.797.639
Funds Provided from Other Financial Institutions	128.431.772	536.369.123	160.892.042	31.612.029	8.139.300	62	865.444.328
Other Liabilities <sup>(4)(6)</sup>	56.512.200	8.511.765	3.784.476	30.820.693	17.480.423	965.727.999	1.082.837.556
<b>Total Liabilities <sup>(1)</sup></b>	<b>3.901.106.948</b>	<b>1.392.858.965</b>	<b>717.400.026</b>	<b>230.008.481</b>	<b>90.509.856</b>	<b>3.307.349.147</b>	<b>9.639.233.423</b>
<b>Balance Sheet Long Position</b>	-	-	<b>951.832.618</b>	<b>1.395.343.039</b>	<b>553.494.390</b>	-	<b>2.900.670.047</b>
<b>Balance Sheet Short Position</b>	<b>(272.562.376)</b>	<b>(660.480.407)</b>	-	-	-	<b>(1.967.627.264)</b>	<b>(2.900.670.047)</b>
Off-Balance Sheet Long Position	5.632.266	1.618.431	829.423	6.701.365	7.405.067	-	22.186.552
Off-Balance Sheet Short Position	(15.896.623)	(3.859.634)	2.065.488	1.357.137	87.815	-	(16.245.817)
<b>Total Position</b>	<b>(282.826.733)</b>	<b>(662.721.610)</b>	<b>954.727.529</b>	<b>1.403.401.541</b>	<b>560.987.272</b>	<b>(1.967.627.264)</b>	<b>5.940.735</b>

(1) Balances without fixed maturity are shown in the “Non-Interest Bearing” columns.

(2) Deferred tax asset is shown under the “Non-Interest Bearing” column.

(3) Net balance of loans under follow-up is shown under the “Non-Interest Bearing” column in loans given.

(4) Total shareholders’ equity is shown under the “Non-Interest Bearing” column.

(5) Allowance for expected losses for financial assets and other assets are reflected in the related items.

(6) Includes subordinated debt instruments.

(7) Includes receivables from leasing transactions.

(8) Includes the guarantees given for derivative and repo transactions with foreign banks.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### III. EXPLANATIONS ON THE CONSOLIDATED INTEREST RATE RISK (Continued)

##### 1. Information Related to Interest Rate Sensitivity of Assets, Liabilities and Off-Balance Sheet Items (Continued)

(Based on days to repricing dates)

Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
<b>Assets</b>							
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with Central Bank of the Republic of Türkiye	854.698.428	-	-	-	-	442.782.119	1.297.480.547
Banks <sup>(8)</sup>	89.999.316	5.059.458	2.164.343	1.075.549	439	316.815.154	415.114.259
Financial Assets at Fair Value Through Profit and Loss	26.703.825	62.209.919	75.042.733	37.555.157	46.840.839	38.101.926	286.454.399
Money Markets Receivables	278.331.087	-	-	-	-	4.262.146	282.593.233
Financial Assets at Fair Value Through Other Comprehensive Income	376.014.468	81.509.873	301.015.844	365.901.127	297.850.792	4.107.391	1.426.399.495
Loans Given <sup>(3)(7)</sup>	1.853.824.677	503.597.716	1.092.010.244	961.479.459	238.687.660	38.006.793	4.687.606.549
Financial Assets Measured at Amortized Cost	271.098.501	7.664.027	8.853.183	105.419.845	56.002.663	-	449.038.219
Other Assets <sup>(2)</sup>	14.849.091	13.108.225	3.138.150	456.944	4.797.757	426.543.564	462.893.731
<b>Total Assets <sup>(1)(5)</sup></b>	<b>3.765.519.393</b>	<b>673.149.218</b>	<b>1.482.224.497</b>	<b>1.471.888.081</b>	<b>644.180.150</b>	<b>1.270.619.093</b>	<b>9.307.580.432</b>
<b>Liabilities</b>							
Interbank Deposits	49.606.987	982.293	1.140.372	-	-	8.226.176	59.955.828
Other Deposits	2.911.537.605	725.818.241	264.315.410	23.189.046	1.571.842	2.079.421.920	6.005.854.064
Money Markets Borrowings	598.751.320	52.396.742	24.802.953	-	-	-	675.951.015
Miscellaneous Payables	27	702	3.843	4.964	1.431	178.285.619	178.296.586
Issued Marketable Securities <sup>(6)</sup>	30.406.025	81.303.164	324.948.789	71.622.286	46.836.680	-	555.116.944
Funds Provided from Other Financial Institutions	159.697.456	484.843.486	132.489.143	26.946.933	8.960.471	166	812.937.655
Other Liabilities <sup>(4)(6)</sup>	27.947.396	5.542.115	8.649.649	29.719.673	17.913.718	929.695.789	1.019.468.340
<b>Total Liabilities <sup>(1)</sup></b>	<b>3.777.946.816</b>	<b>1.350.886.743</b>	<b>756.350.159</b>	<b>151.482.902</b>	<b>75.284.142</b>	<b>3.195.629.670</b>	<b>9.307.580.432</b>
<b>Balance Sheet Long Position</b>	-	-	<b>725.874.338</b>	<b>1.320.405.179</b>	<b>568.896.008</b>	-	<b>2.615.175.525</b>
<b>Balance Sheet Short Position</b>	<b>(12.427.423)</b>	<b>(677.737.525)</b>	-	-	-	<b>(1.925.010.577)</b>	<b>(2.615.175.525)</b>
Off-Balance Sheet Long Position	4.703.227	2.658.121	1.062.911	6.435.942	6.063.447	-	20.923.648
Off-Balance Sheet Short Position	3.677.752	(5.491.917)	1.771.119	982.521	83.800	-	1.023.275
<b>Total Position</b>	<b>(4.046.444)</b>	<b>(680.571.321)</b>	<b>728.708.368</b>	<b>1.327.823.642</b>	<b>575.043.255</b>	<b>(1.925.010.577)</b>	<b>21.946.923</b>

(1) Balances without fixed maturity are shown in the “Non-Interest Bearing” columns.

(2) Deferred tax asset is shown under the “Non-Interest Bearing” column.

(3) Net balance of loans under follow-up is shown under the “Non-Interest Bearing” column in loans given.

(4) Total shareholders’ equity is shown under the “Non-Interest Bearing” column.

(5) Allowance for expected losses for financial assets and other assets are reflected in the related items.

(6) Includes subordinated debt instruments.

(7) Includes receivables from leasing transactions.

(8) It also includes collateral provided for derivative and repo transactions conducted with foreign banks.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### III. EXPLANATIONS ON THE CONSOLIDATED INTEREST RATE RISK (Continued)

##### 2. Average Interest Rate Applied to the Monetary Financial Instruments (Represents Values Belonging to the Parent Bank) (%)

	EUR	USD	JPY	TL
<b>Current Period</b>				
<b>Assets</b>				
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye <sup>(1)</sup>	-	-	-	32,90
Banks	1,91	4,01	-	36,36
Financial Assets at Fair Value Through Profit or Loss	-	5,36	-	38,81
Money Markets Receivables	-	-	-	39,61
Financial Assets at Fair Value Through Other Comprehensive Income	4,23	6,01	-	32,55
Loans Given <sup>(2)</sup>	6,71	7,37	-	41,64
Financial Assets Measured at Amortized Cost	4,60	8,42	-	21,58
<b>Liabilities</b>				
Interbank Deposits	2,22	4,54	-	39,63
Other Deposits	0,53	1,93	-	36,79
Money Markets Borrowings	1,90	4,22	-	40,17
Miscellaneous Payables	-	-	-	-
Issued Marketable Securities <sup>(3)</sup>	5,53	6,93	-	-
Funds Provided from Other Financial Institutions	4,32	5,83	-	32,12

<sup>(1)</sup> Indicates the interest rate applied by the CBRT to TL-denominated required reserves according to the conditions specified in the instruction.

<sup>(2)</sup> Credit card rates are not included.

<sup>(3)</sup> Subordinated debt instruments are included.

	EUR	USD	JPY	TL
<b>Prior Period</b>				
<b>Assets</b>				
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye <sup>(1)</sup>	-	-	-	33,92
Banks	2,39	4,01	-	36,41
Financial Assets at Fair Value Through Profit or Loss	-	5,36	-	-
Money Market Receivables	-	-	-	38,02
Financial Assets at Fair Value Through Other Comprehensive Income	4,83	6,07	-	32,72
Loans Given <sup>(2)</sup>	6,74	7,32	-	41,98
Financial Assets Measured at Amortized Cost	4,60	8,42	-	22,24
<b>Liabilities</b>				
Interbank Deposits	2,15	4,79	-	37,82
Other Deposits	0,64	1,46	-	37,50
Money Market Borrowings	2,30	4,66	-	38,10
Miscellaneous Payables	-	-	-	-
Issued Marketable Securities <sup>(3)</sup>	5,44	6,71	-	-
Funds Provided from Other Financial Institutions	4,26	6,05	-	26,53

<sup>(1)</sup> Indicates the interest rate applied by the CBRT to TL-denominated required reserves according to the conditions specified in the instruction.

<sup>(2)</sup> Credit card rates are not included.

<sup>(3)</sup> Subordinated debt instruments are included.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### IV. EXPLANATIONS ON THE POSITION RISK OF CONSOLIDATED EQUITY INSTRUMENTS

##### 1. Equity Instruments Position Risk Derived from Banking Books

*Comparison with the market value if the market value is significantly different from the fair value for balance sheet, fair and market values of equity share.*

Investments in Equity Instruments – Current Period	Comparison		
	Balance Sheet Value	Fair Value	Market Value
1. Investment in Equity Instruments Group A	-	-	-
Traded on Stock Exchange	-	-	-
2. Investment in Equity Instruments Group B	-	-	-
Traded on Stock Exchange	-	-	-
3. Investment in Equity Instruments Group C	-	-	-
Traded on Stock Exchange	-	-	-
4. Investment in Equity Instruments Group Other	-	-	-
Other <sup>(1)</sup>	4.231.771	4.231.771	-

<sup>(1)</sup> The mentioned stock investments are not traded on the stock exchange and there is no stock market price since they are not publicly traded.

Investments in Equity Instruments – Prior Period	Comparison		
	Balance Sheet Value	Fair Value	Market Value
1. Investment in Equity Instruments Group A	-	-	-
Traded on Stock Exchange	-	-	-
2. Investment in Equity Instruments Group B	-	-	-
Traded on Stock Exchange	-	-	-
3. Investment in Equity Instruments Group C	-	-	-
Traded on Stock Exchange	-	-	-
4. Investment in Equity Instruments Group Other	-	-	-
Other <sup>(1)</sup>	4.107.391	4.107.391	-

<sup>(1)</sup> The mentioned stock investments are not traded on the stock exchange and there is no stock market price since they are not publicly traded.

*The breakdown of capital requirements on the basis of related investments in equity instruments depending on the method of the calculation of capital requirement which is chosen by Bank among approaches that are allowed to be used within the Communiqué regarding Credit Risk Standard Method or the Calculation of Counterparty Credit Risk based upon Internal Rating Approaches*

The investments in equity instruments, partaking in banking accounts according to the credit risk standard method, are amounted TL 4.231.771 and all of them are 100% risk weighted (31 December 2025: TL 4.107.391 and all of them are 100% risk weighted).

*Total unrealized gains or losses, total revaluation value increases and their amounts included in principal and contribution capital*

Portfolio	Realized Gain/Loss in Current Period	Revaluation Surplus		Unrealized Gain and Loss		
		Total	Included in Supplementary Capital	Total	Included in Supplementary Capital	Included in Contribution Capital
1. Private Capital Investments	-	-	-	-	-	-
2. Publicly Traded Stocks	-	-	-	-	-	-
3. Other Stocks	-	2.754.228	2.754.228	-	-	-
<b>Total</b>	-	<b>2.754.228</b>	<b>2.754.228</b>	-	-	-

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT  
(Continued)**

**V. EXPLANATIONS ON THE CONSOLIDATED LIQUIDITY RISK MANAGEMENT,  
LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO**

Matters related to liquidity and financial emergency management are determined in the Liquidity and Financial Emergency Management-Liquidity Funding Plan Approved by the Board of Directors.

The Parent Bank conducts the remaining maturity analysis in order to observe the maturity structure of its balance sheet, liquidity gap and structural liquidity gap analysis to monitor the liquidity need by periods, and Liquidity Stress Test in order to evaluate the liquidity need of the Parent Bank in the worst possible situation. Core deposit analysis is carried out to determine the stable part of the deposit, which is the most important fund resource of the Parent Bank. In addition, the Parent Bank-sector maturity structures and legal liquidity ratios are monitored in order to compare the Parent Bank's liquidity risk level with the sector.

**1. Liquidity Risk**

*Explanations related to the liquidity risk management including the Parent Bank's risk capacity, responsibilities and structure of liquidity risk management, reporting of liquidity risk in internal banking, the strategy of liquidity risk and how to provide the communication of policies and implementations with board of directors and business lines*

The Parent Bank's risk capacity, risk appetite, responsibilities and tasks of liquidity risk management and sharing of issues related to liquidity risk management with the bank network are explained in Parent Bank's "Regulation of Risk Management" of the Parent Bank. In this context, liquidity risk strategies, policies and implementations are shared within the Parent Bank on a weekly, monthly, quarterly/semi-annual and annual basis with all relevant departments and the Parent Bank's senior management. The analysis and reports made within this scope are handled at the Asset-Liability Committee meetings and the Board of Directors is informed through the Audit Committee.

*Liquidity management and the degree of centralization of fund strategies, the information about the procedure between Bank and the subsidiaries of Bank*

There is a continuous exchange of information between the Parent Bank and the Parent Bank's partners regarding liquidity needs and surpluses, and the necessary guidance and transactions are carried out with the coordination of the units responsible for treasury management and the management of subsidiaries in order to effectively manage liquidity needs and surpluses.

*Information on the Bank's funding strategy, including policies on diversity of funding sources and duration*

The Parent Bank's main funding resource is deposit and the strategy of preserving the granular deposit structure is sustained. Moreover, within the diversification of funding strategy, long-term and cost-effective non-deposit funding is also targeted. In the non-deposit funding, repurchase agreements, post finance, syndication loan facility, loans from international financial institutions, marketable securities issuances, subordinated debt instruments and bilateral loan agreements are at the forefront.

*Explanation related to liquidity management as currencies forming at least 5 percentage of aggregate liabilities of the Parent Bank*

The Parent Bank's total liabilities are consisted of mostly Turkish Lira, U.S. Dollar and Euro and gold. Besides these currencies, for other currencies, daily and long-term cash flows are monitored, and future projections are made for effective liquidity management purposes.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### V. EXPLANATIONS ON THE CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

##### 1. Liquidity Risk (Continued)

###### *Information related to the techniques about the reduction of current liquidity risk*

The Parent Bank's source of funds is mainly formed of deposits. The Parent Bank's deposits do not fluctuate considerably in line with the broadly dispersed customer network and the granular structure of the deposits. Besides, in order to increase the diversification of funds and decrease the maturity gap between assets and liabilities, non-deposit funds such as bond/bill issuances, repo transactions and funds borrowed are executed.

###### *Explanation regarding the usage of the stress test*

In the presence of unexpected negative circumstances, periodical stress tests being done in order to test the endurance of the parent bank. These actions have been shared with key management of the Bank and all related units for the purpose of taking necessary precautions. Additionally, stress tests also taken into consideration on subjects like the Parent Bank's estimated financial position for the next period, the progress of legal ratios and the liquidity need in short and long term as part of budget practices.

###### *General information on liquidity urgent and unexpected situation plan*

The internal and external sources which can be used in an emergency case to satisfy the liquidity need are periodically monitored and the borrowing limits of the Bank from organized market and other banks are on the level where they meet the structural liquidity deficits on different maturity segments. The Bank lines off its exposition to liquidity risk by limits that are approved by Board of Directors and within the frame of "Regulation on Risk Management". In addition, matters related to liquidity and financial emergency management have been identified.

##### 2. Liquidity Coverage Ratio

Within the framework of "Regulation on Calculation of Liquidity Covered Rate of Banks" published in the Official Gazette dated 21 March 2014 and numbered 28948 by the BRSA, the Parent Bank calculates the liquidity coverage ratio and transmits unconsolidated on weekly and consolidated on monthly basis to the BRSA. Within the last three months the consolidated lowest rate are as follows:

###### **Current Period - 31 March 2026**

	FC		TL+FC	
	Date	Ratio	Date	Ratio
Liquidity Coverage Ratio	January 2026	591,41	January 2026	193,60
	February 2026	564,34	February 2026	188,79
	March 2026	490,24	March 2026	172,46

###### **Prior Period - 31 December 2025**

	FC		TL+FC	
	Date	Ratio	Date	Ratio
Liquidity Coverage Ratio	October 2025	642,90	October 2025	220,48
	November 2025	668,17	November 2025	210,26
	December 2025	646,60	December 2025	199,62

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### V. EXPLANATIONS ON THE CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

##### 2. Liquidity Coverage Ratio (Continued)

Current Period	Total Unweighted Value (Average) <sup>(*)</sup>		Total Weighted Value (Average) <sup>(*)</sup>	
	TL+FC	FC	TL+FC	FC
<b>HIGH QUALITY LIQUID ASSETS</b>				
High Quality Liquid Assets			2.282.793.748	1.207.734.726
<b>CASH OUTFLOWS</b>				
Retail and Small Business Customers, of Which;	3.849.555.261	1.915.375.157	357.732.505	191.535.154
Stable Deposits	544.460.430	47.251	27.223.022	2.363
Less Stable Deposits	3.305.094.831	1.915.327.906	330.509.483	191.532.791
Unsecured wholesale Funding, of Which;	2.563.193.924	787.607.570	1.311.182.420	398.965.630
Operational Deposit	95.792.092	60.218.737	23.888.994	14.995.655
Non-operational Deposits	1.945.913.416	585.907.973	906.078.959	248.086.560
Other Unsecured Funding	521.488.416	141.480.860	381.214.467	135.883.415
Secured Funding				
Other Cash Outflows, of Which;	3.457.045.302	895.776.786	415.597.661	230.566.824
Derivatives Cash Outflow and Liquidity Needs Related to Market Valuation Changes on Derivatives or Other Transactions	159.148.873	144.728.461	159.148.873	144.728.461
Obligations Related to Structured Financial Products	-	-	-	-
Commitments Related to Debts to Financial Markets and Other Off-balance Sheet Obligations	3.297.896.429	751.048.325	256.448.788	85.838.363
Other Revocable Off-balance Sheet Commitments and Contractual Obligations	135.189.098	135.189.098	6.759.455	6.759.455
Other Irrevocable or Conditionally Revocable Off-balance Sheet Obligations	530.976.766	344.821.196	45.724.238	17.540.072
<b>TOTAL CASH OUTFLOWS</b>			<b>2.136.996.279</b>	<b>845.367.135</b>
<b>CASH INFLOWS</b>				
Secured Lending	-	-	-	-
Unsecured Lending	927.345.310	496.487.913	715.114.780	426.981.440
Other Cash Inflows	174.815.948	227.347.885	174.616.251	227.148.188
<b>TOTAL CASH INFLOW</b>	<b>1.102.161.258</b>	<b>723.835.798</b>	<b>889.731.031</b>	<b>654.129.628</b>
			<b>Total Adjusted Value</b>	
<b>TOTAL HQLA STOCK</b>			<b>2.282.793.748</b>	<b>1.207.734.726</b>
<b>TOTAL NET CASH OUTFLOWS</b>			<b>1.247.265.248</b>	<b>211.341.784</b>
<b>LIQUIDITY COVERAGE RATIO (%)</b>			<b>183,02</b>	<b>571,46</b>

(\*) The average of last three months' liquidity coverage ratio calculated by monthly simple averages.

Prior Period	Total Unweighted Value (Average) <sup>(*)</sup>		Total Weighted Value (Average) <sup>(*)</sup>	
	TL+FC	FC	TL+FC	FC
<b>HIGH QUALITY LIQUID ASSETS</b>				
High Quality Liquid Assets			2.180.187.872	1.094.429.209
<b>CASH OUTFLOWS</b>				
Retail and Small Business Customers, of Which;	3.595.861.693	1.712.901.325	332.254.277	171.287.716
Stable Deposits	546.637.851	48.327	27.331.893	2.416
Less Stable Deposits	3.049.223.842	1.712.852.998	304.922.384	171.285.300
Unsecured Wholesale Funding, of Which;	2.266.524.027	707.965.259	1.131.674.497	338.707.846
Operational Deposit	58.623.628	25.204.925	14.502.604	6.193.133
Non-operational Deposits	1.831.284.762	596.125.954	851.235.396	249.665.522
Other Unsecured Funding	376.615.637	86.634.380	265.936.497	82.849.191
Secured Funding				
Other Cash Outflows, of Which;	2.986.833.172	731.278.640	302.695.231	141.098.101
Derivatives Cash Outflow and Liquidity Needs Related to Market Valuation Changes on Derivatives or Other Transactions	76.689.485	65.424.678	76.689.485	65.424.678
Obligations Related to Structured Financial Products	-	-	-	-
Commitments Related to Debts to Financial Markets and Other Off-balance Sheet Obligations	2.910.143.687	665.853.962	226.005.746	75.673.423
Other Revocable Off-balance Sheet Commitments and Contractual Obligations	132.213.083	132.213.083	6.610.654	6.610.654
Other Irrevocable or Conditionally Revocable Off-balance Sheet Obligations	450.641.836	293.913.872	27.519.382	14.835.508
<b>TOTAL CASH OUTFLOWS</b>			<b>1.800.754.041</b>	<b>672.539.825</b>
<b>CASH INFLOWS</b>				
Secured Lending	-	-	-	-
Unsecured Lending	872.866.656	472.322.797	678.531.447	411.400.842
Other Cash Inflows	77.786.691	152.969.781	77.738.242	152.921.332
<b>TOTAL CASH INFLOW</b>	<b>950.653.347</b>	<b>625.292.578</b>	<b>756.269.689</b>	<b>564.322.174</b>
			<b>Total Adjusted Value</b>	
<b>TOTAL HQLA STOCK</b>			<b>2.180.187.872</b>	<b>1.094.429.209</b>
<b>TOTAL NET CASH OUTFLOWS</b>			<b>1.044.484.352</b>	<b>168.134.956</b>
<b>LIQUIDITY COVERAGE RATIO (%)</b>			<b>208,73</b>	<b>650,92</b>

(\*) The average of last three months' liquidity coverage ratio calculated by monthly simple averages.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT  
(Continued)**

**V. EXPLANATIONS ON THE CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY  
COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)**

**3. Explanations on Liquidity Coverage Ratio**

***Important points affecting the results of liquidity coverage ratio and the changes of the considered items  
in the course of time to calculate this ratio***

Parent Bank deposits, which constitute a significant part of its resources and cash outflows in the liquidity coverage ratio, have a non-fluctuating structure, but may cause periodic changes in total deposits compared to public deposits and other deposits. While considering the previous periods, the average deposit balance has increased.

Although they have low conversion into cash rate, non-cash loans also have a remarkable extent in proportion to financial statement, they have an impact on the calculation of liquidity coverage ratio. Comparing to previous periods, non-cash loans are in increasing trend.

Bonds and bills in the securities portfolio are being used in repo transactions as collateral. Since the securities used in repo transactions lose the characteristic of being free, in accordance with that securities can be used as collateral, liquidity coverage ratio is affected.

***The content of high-quality liquid assets***

All of the high-quality liquid assets in the calculation of liquidity coverage ratio are first quality liquid assets. These are cash, the accounts in Central Bank, reserve requirements and securities portfolio (the important part of bonds and T-bills issued by Republic of Türkiye Ministry of Treasury and Finance and other bonds).

***The content of funds and their share in the total liabilities and funding***

A major part of the resources of funds in Group is comprised of deposits, the remaining is divided according to their share in the balance sheet as repo, funds borrowed and issued securities.

***Information about cash out-flows arising from derivative operations and margin operations likely to  
processing***

Derivative operations in Parent Bank are carried out on the purpose of protection from the risks that may exist or occur in the balance sheet, liquidity management, or meeting customer demand. Customer operations are carried out under the “Framework Agreement on Purchase and Sale of Derivative Instruments” or ISDA (International Swaps and Derivatives Association) and CSA (Credit Support Annex), as well as transactions with banks are performed again under ISDA and CSA agreements signed. Operations performed under the said contracts in the determined periods are subject to daily market valuation and additional cash margining. Operations could create additional collateral inflow or outflow depending on market valuation.

***The concentration limits regarding collateral and counterparty and product-based fund resources***

Limits have been determined within the scope of "Risk Management Regulation" for the counterparty and product-based concentration risk with the approval of the Parent Bank's senior management, and these limits are monitored at certain frequencies and are also reported to the relevant units and the Parent Bank's senior management. There was no excess in the limits during the activity period.

***Liquidity risk and needed funding on the basis of the bank itself, the branches in foreign countries and  
the partnerships consolidated by considering operational and legal factors preventing liquidity transfer***

The needed and surplus of liquidity of the branches in foreign countries of the parent bank and partnerships consolidated are followed and managed regularly. There is no constraint of operational and legal factors preventing liquidity transfer. In the analysis made, it is observed that the impact of the foreign branches and subsidiaries on the Parent Bank's liquidity structure remain limited comparing to the size of the balance sheet. The need and surplus of the liquidity is encountered properly between partnerships, as well as the branches abroad.

***Explanations of cash in-flow and cash out-flow items that are considered to be related to liquidity  
profile of the Bank and to be placed on the calculation of liquidity coverage ratio but not on the  
second paragraph of the disclosure template***

All items on the calculation of liquidity coverage ratio are included in calculation in aggregated form on the table. In this context, there is no point included in the calculation of liquidity coverage ratio and not included in the disclosure template.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### V. EXPLANATIONS ON THE CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

##### 4. Presentation of Assets and Liabilities According to Their Remaining Maturities

Current Period	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Undistributed (1)	Total
<b>Assets</b>								
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye	441.083.375	982.673.530	-	-	-	-	-	1.423.756.905
Banks (5)	240.120.822	87.190.993	6.145.871	2.721.138	-	493	-	336.179.317
Financial Assets at Fair Value Through Profit and Loss	7.241.863	34.842.653	11.493.543	65.969.674	93.072.135	47.895.984	30.580.529	291.096.381
Money Markets Receivables	5.395.758	4.222.070	516.122	-	-	-	-	10.133.950
Financial Assets at Fair Value Through Other Comprehensive Income	-	28.379.805	18.185.346	317.078.983	713.386.384	380.231.330	4.231.771	1.461.493.619
Loans Given (4)	-	595.593.783	489.804.212	1.762.203.576	1.754.277.686	430.512.665	43.519.557	5.075.911.479
Investments Held-to-Maturity	-	702.027	2.542.427	6.228.662	272.808.983	182.328.012	319.056	464.929.167
Other Assets	215.916.340	11.673.200	16.615.132	3.330.889	397.835	6.935.936	320.863.273	575.732.605
<b>Total Assets (2)</b>	<b>909.758.158</b>	<b>1.745.278.061</b>	<b>545.302.653</b>	<b>2.157.532.922</b>	<b>2.833.943.023</b>	<b>1.047.904.420</b>	<b>399.514.186</b>	<b>9.639.233.423</b>
<b>Liabilities</b>								
Interbank Deposits	9.610.660	50.738.074	6.927.602	2.539.102	459.920	51.788	-	70.327.146
Other Deposits	2.151.335.755	2.819.114.857	729.899.795	262.727.723	23.381.515	2.615.147	-	5.989.074.792
Funds Provided from Other Financial Institutions	61	67.237.051	133.520.551	245.240.181	336.379.052	83.067.432	-	865.444.328
Money Markets Borrowings	-	810.464.724	38.289.007	72.024.146	13.265.978	-	-	934.043.855
Issued Marketable Securities (3)	-	35.733.841	41.262.222	233.770.091	143.808.191	62.223.294	-	516.797.639
Miscellaneous Payables	26.175.660	149.815.317	322	24.752	6.184	1.897	4.683.975	180.708.107
Other Liabilities (3)	296.122.013	65.239.976	27.225.848	3.784.476	35.218.536	32.140.138	623.106.569	1.082.837.556
<b>Total Liabilities</b>	<b>2.483.244.149</b>	<b>3.998.343.840</b>	<b>977.125.347</b>	<b>820.110.471</b>	<b>552.519.376</b>	<b>180.099.696</b>	<b>627.790.544</b>	<b>9.639.233.423</b>
<b>Liquidity Gap</b>	<b>(1.573.485.991)</b>	<b>(2.253.065.779)</b>	<b>(431.822.694)</b>	<b>1.337.422.451</b>	<b>2.281.423.647</b>	<b>867.804.724</b>	<b>(228.276.358)</b>	<b>-</b>
<b>Net Off-Balance Sheet Position</b>								
Financial Derivative Assets	-	(23.737.493)	(6.289.579)	(405.749)	6.701.365	7.405.067	7.276	(16.319.113)
Financial Derivative Liabilities	-	612.022.045	199.451.534	51.434.973	14.957.910	42.538.845	515.795	920.921.102
<b>Non-cash Loans</b>	<b>707.142.274</b>	<b>60.290.996</b>	<b>147.510.354</b>	<b>650.114.642</b>	<b>320.418.676</b>	<b>110.204.745</b>	<b>40.332.501</b>	<b>2.036.014.188</b>
<b>Prior Period</b>								
Total Assets	909.157.269	1.893.599.333	584.499.842	1.956.032.791	2.612.106.781	1.021.106.263	331.078.153	9.307.580.432
Total Liabilities	2.396.340.797	3.841.415.395	928.558.679	848.543.893	560.146.322	117.331.098	615.244.248	9.307.580.432
<b>Liquidity Gap</b>	<b>(1.487.183.528)</b>	<b>(1.947.816.062)</b>	<b>(344.058.837)</b>	<b>1.107.488.898</b>	<b>2.051.960.459</b>	<b>903.775.165</b>	<b>(284.166.095)</b>	<b>-</b>
<b>Net Off-Balance Sheet Position</b>								
Financial Derivative Assets	(105.460)	1.653.911	(8.887.675)	28.844	6.435.942	6.063.447	(215)	5.188.794
Financial Derivative Liabilities	3.335.371	518.106.388	159.273.627	34.509.767	10.260.693	34.701.722	68.200	760.255.768
<b>Non-cash Loans</b>	<b>601.511.661</b>	<b>56.588.902</b>	<b>190.224.389</b>	<b>536.683.089</b>	<b>316.647.111</b>	<b>103.999.082</b>	<b>30.448.890</b>	<b>1.836.103.124</b>

(1) Assets which are required for banking operations and could not be converted into cash in short-term, such as; property and equipment, associates, subsidiaries and entities under common control, office supply inventory, prepaid expenses and net under follow-up loans as well as securities representing a share in capital; and other liabilities such as provisions which are not considered as payables and equity are classified as undistributed.

(2) Expected loss provision for financial assets and other assets are recognized in the related account.

(3) Includes subordinated debt instruments.

(4) Includes lease receivables.

(5) Includes the guarantees given for derivative and repo transactions with foreign banks.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### V. EXPLANATIONS ON THE CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

##### 5. Net Stable Funding Ratio

Within the framework of the “Regulation on the Calculation of Net Stable Funding Ratio of Banks” published by BRSA in the Official Gazette dated 26 May 2023 and numbered 32202, the Bank calculates the Net Stable Funding Ratio and submits it to BRSA on a monthly basis on a consolidated and non-consolidated basis. The net stable funding ratio is calculated by dividing the current stable fund amount by the required stable fund amount. The current stable fund refers to the part of the banks’ liabilities and equity capital that is expected to be permanent; the required stable fund refers to the part of the banks’ on-balance sheet assets and off-balance sheet liabilities that are expected to be re-funded. The current stable fund amount is calculated by adding the amounts to be found after applying the relevant consideration rates determined within the scope of the legislation to the amounts of the banks’ liabilities and equity elements valued in accordance with TFRS. The required stable fund amount is calculated by adding the amounts to be found after applying the relevant consideration ratios determined within the scope of the legislation to the value calculated by deducting the special provisions set aside in accordance with the Regulation on the Procedures and Principles Regarding the Classification of Loans and Provisions to be Set Aside from the amounts of the banks’ on-balance sheet assets and off - balance sheet liabilities valued in accordance with TFRS.

The three-month simple arithmetic average of the consolidated and unconsolidated NSFR calculated monthly as of the equity calculation periods as of March, June, September and December cannot be less than 100%.

As of 31 March 2026, the NSFR is 115,92% (120,42% as of 31 December 2025). The average NSFR for the last three months of the current period was 119,30% (121,43% as of 31 December 2025).

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### V. EXPLANATIONS ON THE CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

##### 5. Net Stable Funding Ratio (Continued)

Current Period	Unweighted value by residual maturity				Weighted Value
	Without Maturity*	Less than 6 Months	6 Months to < 1 Year	1 Year and More Than 1 Year	
<b>Available Stable Funds</b>					
Capital	831.502.579	-	-	137.163.744	968.666.323
Tier I and Tier II Capital	831.502.579	-	-	137.163.744	968.666.323
Other Capital Instruments	-	-	-	-	-
Deposits from the Natural Persons and Small Business Customers	1.713.592.932	1.817.735.310	187.997.589	9.203.156	3.384.122.721
Stable Deposits / Participation Funds	287.323.248	264.630.845	16.901.578	76.978	540.486.017
Less Stable Deposits / Participation Funds	1.426.269.684	1.553.104.465	171.096.011	9.126.178	2.843.636.704
Wholesale Funding	78.033.513	3.081.821.571	365.898.404	518.819.699	1.480.208.674
Operational Deposits	28.496.788	5.366.494	-	-	16.931.641
Other Wholesale Funding	49.536.725	3.076.455.077	365.898.404	518.819.699	1.463.277.033
Liabilities with Matching Independent Assets					
Other Liabilities	920.728.404	184.979.581	-	-	-
Derivative Liabilities			44.041.783		
All Other Equity and Liabilities not Included in the Above Categories	920.728.404	140.937.798	-	-	-
<b>Available Stable Fund</b>					<b>5.832.997.718</b>
<b>Required Stable Funding</b>					
High Quality Liquid Assets (HQLA)					81.441.031
Deposits Held at Credit Institutions of Financial Institutions for Operational Purposes	52.725.546	-	-	-	26.362.773
Performing Loans and Securities	279.205.301	1.414.961.249	1.170.592.465	2.562.465.374	3.450.855.776
Performing Loans to Credit Institutions or Financial Institutions Secured by Level 1 HQAL	-	738.369	-	-	73.837
Performing Loans to Credit Institutions or Financial Institutions Secured by Non-Level 1 HQLA and Unsecured Performing Loans to Credit Institutions or Financial Institutions	187.419.730	68.231.550	4.089.061	-	40.392.223
Performing Loans to Non-Financial Corporate Clients, Loans to Natural Person Customers and Small Business Customers, and Loans to sovereigns, Central Banks and PSEs	87.639.534	1.344.896.817	1.166.490.126	2.378.017.874	3.286.006.638
Loans with a risk weight of less than or equal to 35%	-	-	-	68.119.654	44.277.775
Performing Loans Encumbered with Residential Mortgages	-	-	-	184.315.255	119.804.916
Loans with a risk weight of Less than or equal to 35%	-	-	-	184.315.255	119.804.916
Exchange Traded Equities and Securities That are Not in Default and Do not Qualify as HQLA	4.146.037	1.094.513	13.278	132.245	4.578.162
Assets With Matching Interdependent Liabilities					
Other Assets	801.737.372	307.228.762	21.509.009	294.488.918	1.243.129.921
Physical Traded Commodities, Including Gold	11.237.819				9.552.146
Assets Posted as Initial Margin for Derivative Contracts or Contributions to Default Funds of Central Counterparties			1.947.643		1.655.497
Derivative Assets			33.581.414		33.581.414
Derivative Liabilities Before Deduction of Variation Margin Posted			44.173.620		4.417.362
All Other Assets Not Included in the Above Categories	790.499.553	227.526.085	21.509.009	294.488.918	1.193.923.502
Off-Balance Sheet Items		3.350.621.211	537.605.651	711.290.173	229.975.852
<b>Required Stable Fund</b>					<b>5.031.765.353</b>
<b>Net Stable Funding Ratio (%)</b>					<b>115,92</b>

(\*) Items to be reported in the “without maturity” time bucket do not have a stated maturity. These may include but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-high quality liquid asset equities and physical traded commodities.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### V. EXPLANATIONS ON THE CONSOLIDATED LIQUIDITY RISK MANAGEMENT LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

##### 5. Net Stable Funding Ratio (Continued)

Prior Period	Unweighted value by residual maturity				Weighted Value
	Without Maturity <sup>(9)</sup>	Less than 6 Months	6 Months to <1 Year	1 Year and More Than 1 Year	
<b>Available Stable Funds</b>					
Capital	777.192.845	-	-	122.373.683	899.566.528
Tier I and Tier II Capital	777.192.845	-	-	122.373.683	899.566.528
Other Capital Instruments	-	-	-	-	-
Deposits from the Natural Persons and Small Business Customers	1.617.408.173	1.832.932.508	108.907.370	11.315.229	3.239.033.942
Stable Deposits / Participation Funds	273.707.391	235.031.732	1.718.456	82.241	485.012.829
Less Stable Deposits / Participation Funds	1.343.700.782	1.597.900.776	107.188.914	11.232.988	2.754.021.113
Wholesale Funding	52.371.435	2.871.926.297	402.421.255	500.792.434	1.518.408.235
Operational Deposits	49.072.761	6.869.665	-	-	27.971.213
Other Wholesale Funding	3.298.674	2.865.056.632	402.421.255	500.792.434	1.490.437.022
Liabilities with Matching Independent Assets					
Other Liabilities	1.005.778.336	284.916.819	-	-	-
Derivative Liabilities			20.319.323		
All Other Equity and Liabilities not Included in the Above Categories	1.005.778.336	264.597.496	-	-	-
<b>Available Stable Fund</b>					<b>5.657.008.705</b>
<b>Required Stable Funding</b>					
High Quality Liquid Assets (HQLA)					79.118.553
Deposits Held at Credit Institutions of Financial Institutions for Operational Purposes	16.957.157	-	-	-	8.478.579
Performing Loans and Securities	395.050.645	1.441.885.317	890.961.655	2.480.122.913	3.142.205.157
Performing Loans to Credit Institutions or Financial Institutions Secured by Level 1 HQAL	-	851.364	-	-	85.136
Performing Loans to Credit Institutions or Financial Institutions Secured by Non-Level 1 HQLA and Unsecured Performing Loans to Credit Institutions or Financial Institutions	310.384.671	86.419.887	11.419.827	-	65.230.597
Performing Loans to Non-Financial Corporate Clients, Loans to Natural Person Customers and Small Business Customers, and Loans to sovereigns, Central Banks and PSEs	79.955.674	1.353.199.631	878.843.262	2.329.213.617	2.972.972.895
Loans with a risk weight of less than or equal to 35%	-	-	-	49.985.963	32.490.876
Performing Loans Encumbered with Residential Mortgages	-	-	-	150.780.895	98.007.582
Loans with a risk weight of less than or equal to 35%	-	-	-	150.780.895	98.007.582
Exchange Traded Equities and Securities That are Not in Default and Do not Qualify as HQLA	4.710.300	1.414.435	698.566	128.401	5.908.947
Assets With Matching Interdependent Liabilities					
Other Assets	1.165.443.829	50.798.278	90.749.395	257.973.410	1.279.347.085
Physical Traded Commodities, Including Gold	15.861.237				13.482.051
Assets Posted as Initial Margin for Derivative Contracts or Contributions to Default Funds of Central Counterparties			2.436.917		2.071.380
Derivative Assets			10.621.783		10.621.783
Derivative Liabilities Before Deduction of Variation Margin Posted			20.439.950		2.043.995
All Other Assets Not Included in the Above Categories	1.149.582.592	17.299.628	90.749.395	257.973.410	1.251.127.876
Off-Balance Sheet Items		2.769.354.973	370.116.325	633.887.434	188.667.937
<b>Required Stable Fund</b>					<b>4.697.817.311</b>
<b>Net Stable Funding Ratio (%)</b>					<b>120,42</b>

<sup>(9)</sup> Items to be reported in the “without maturity” time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-high quality liquid asset equities and physical traded commodities.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### VI. EXPLANATIONS ON CONSOLIDATED LEVERAGE RATIO

##### 1. Explanations on Issues that Cause Differences Between Leverage Ratios

The Group’s leverage calculated by force of the regulation “Regulation on Measurement and Assessment of Leverage Ratios of Banks” is 5,68% (31 December 2025: 5,69%). The regulation sentenced the minimum leverage ratio as 3%.

<b>Balance sheet assets</b>	<b>Current Period <sup>(*)</sup></b>	<b>Prior Period <sup>(*)</sup></b>
On-balance sheet items (excluding derivative financial instruments and credit derivatives but including collateral)	9.591.493.902	8.843.337.506
(Assets deducted in determining Tier 1 capital)	(28.575.464)	(17.663.968)
Total on-balance sheet risks (sum of lines 1 and 2)	9.562.918.438	8.825.673.538
<b>Derivative financial instruments and credit derivatives</b>		
Replacement cost associated with all derivative financial instruments and credit derivatives	46.378.018	31.080.880
Add-on amounts for PFE associated with all derivative financial instruments and credit derivatives	23.576.630	22.289.411
Total risks of derivative financial instruments and credit derivatives	69.954.648	53.370.291
<b>Securities or commodity financing transactions (SCFT)</b>		
Risks from SCFT assets (Excluding the balance sheet)	217.496.852	207.156.797
Risks from brokerage activities related exposures	-	-
Total risks related with securities or commodity financing transactions	217.496.852	207.156.797
<b>Other off-balance sheet transactions</b>		
Gross notional amounts of off-balance sheet transactions	4.991.180.437	4.152.248.852
(Adjustments for conversion to credit equivalent amounts)	(114.620.180)	(111.772.722)
Total risks of off-balance sheet items	4.876.560.257	4.040.476.130
<b>Capital and total risks</b>		
Tier 1 capital	837.159.458	747.270.736
Total risks	14.726.930.195	13.126.676.756
<b>Leverage ratio</b>		
Leverage ratio %	5,68	5,69

<sup>(\*)</sup> Three-month average of the amounts in the table are taken into account.

##### 2. An Extract Comparison Table of Total Risks Placed in Consolidated Financial Statements Coordinated in Accordance With TAS

	<b>Current Period <sup>(*)</sup></b>	<b>Prior Period <sup>(*)</sup></b>
Total assets in consolidated financial statements prepared in accordance with Turkish Accounting Standards <sup>(**)</sup>	9.638.718.257	9.306.500.839
The difference between total assets prepared in accordance with Turkish Accounting Standards and total assets in consolidated financial statements prepared in accordance with the communiqué “Preparation of Consolidated Financial Statements”	(515.166)	(1.079.593)
The difference between the amounts of derivative financial instruments and credit derivatives in consolidated financial statements prepared in accordance with the communiqué “Preparation of Consolidated Financial Statements” and risk amounts of such instruments	2.007.480.743	1.675.394.444
The difference between the amounts of securities or commodity financing transactions in consolidated financial statements prepared in accordance with the communiqué “Preparation of Consolidated Financial Statements” and risk amounts	955.077.733	721.734.612
The difference between the amounts of off-balance items in consolidated financial statements prepared in accordance with the communiqué “Preparation of Consolidated Financial Statements” and risk amounts of such items	114.620.180	111.772.722
Other differences between the amounts in consolidated financial statements prepared in accordance with the communiqué “Preparation of Consolidated Financial Statements” and risk amount of such items	(1.126.196.567)	(897.810.529)
<b>Total risk amount</b>	<b>14.726.930.195</b>	<b>13.126.676.756</b>

<sup>(\*)</sup> The amounts shown in the table are three-month averages.

<sup>(\*\*)</sup> The current year balance of the Consolidated Financial Statements prepared in accordance with paragraph 6 of Article 5 of the Communiqué on Preparation of Consolidated Financial Statements of Banks has been prepared by using the temporary financial statements dated 31 March 2026 of the nonfinancial subsidiaries.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### VII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT

Notes and explanations prepared in accordance with “the Communiqué on Disclosures about Risk Management to Be Announced to Public by Banks” published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016 are presented in this section.

##### 1. Explanations on Risk Management and Risk Weighted Amount

###### Overview of Risk Weighted Amounts

		Risk Weighted Amount		Minimum capital Requirement
		Current Period	Prior Period	Current Period
1	Credit Risk (excluding counterparty credit risk)	5.642.339.552	4.456.691.195	451.387.164
2	Standardized approach	5.642.339.552	4.456.691.195	451.387.164
3	Internal rating-based approach	-	-	-
4	Counterparty credit risk	140.728.539	162.380.030	11.258.283
5	Standardized approach for counterparty credit risk	140.728.539	162.380.030	11.258.283
6	Internal model method	-	-	-
7	Basic risk weight approach to internal model's equity position in the banking account	-	-	-
8	Investments made in collective investment companies-look through approach	-	-	-
9	Investments made in collective investment companies-mandate-based approach	15.886.065	15.478.692	1.270.885
10	Investments made in collective investment companies-1250% weighted risk approach	-	-	-
11	Settlement risk	-	-	-
12	Securitization positions in banking accounts	-	-	-
13	IRB ratings-based approach	-	-	-
14	IRB Supervisory Formula approach	-	-	-
15	SA/simplified supervisory formula approach	-	-	-
16	Market risk	326.631.472	292.002.975	26.130.518
17	Standardized approach	326.631.472	292.002.975	26.130.518
18	Internal model approaches	-	-	-
19	Operational risk	558.917.613	381.847.164	44.713.409
20	Basic Indicator approach	558.917.613	381.847.164	44.713.409
21	Standard approach	-	-	-
22	Advanced measurement approach	-	-	-
23	The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	<b>Total (1+4+7+8+9+10+11+12+16+19+23+24)</b>	<b>6.684.503.241</b>	<b>5.308.400.056</b>	<b>534.760.259</b>

#### VIII. EXPLANATIONS ON HEDGING PROCEDURES

Along with the financial risk hedge accounting, the Parent Bank applies net investment hedging in order to hedge its investments abroad, which are included in the consolidated financial statements. The effective part of the fair value change of the hedging instrument in the net investment hedging transaction has been accounted for in the "Other Accumulated Comprehensive Income or Expenses to be Reclassified to Profit or Loss" under equity.

The efficiency test is performed using the “Amount balancing method” (“Dollar off-set method”) to compare the changes in fair value of the hedging instrument and the item subject to financial risk hedging. Efficiency tests are performed at the beginning of hedge accounting and as of reporting periods. According to this method, the change in the value of the hedged item between the date when the hedging relationship started, and the end of each reporting period is compared with the change in the value of the hedging instrument and the effectiveness ratio of the hedging relationship is calculated.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### VIII. EXPLANATIONS ON HEDGING PROCEDURES (Continued)

Hedge accounting is terminated when the hedging instrument expires, realizes, is sold or the effectiveness test is ineffective. If efficiency is restored, hedge accounting can be resumed.

The Parent Bank implements a net investment hedging strategy in order to avoid the exchange rate risk arising from the net investment value of its subsidiary Ziraat Bank International AG, Ziraat Bank BH dd, Ziraat Bank Montenegro AD and Ziraat Bank Kosova JSC. The deposit in Euro supplied by the Parent Bank from the customers has been defined as a “hedging instrument”.

Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items	Ineffective Portion
FC Deposit (Eur)	Eur Capital Amounts Allocated to Foreign Partnerships	Foreign exchange rate risk	(14.605.932)	14.605.932	-

#### IX. EXPLANATIONS ON CONSOLIDATED OPERATING SEGMENTS

Organizational and internal reporting structure of the Group is determined in line with TFRS 8 “Operating Segments”.

The Group has operations in retail banking, corporate and commercial banking, specialized banking, investment banking and international banking areas.

Known as having the most extensive branch network in retail banking sector, the Bank renders services, such as deposits, consumer loans, pension payments, credit cards, automatic and regular payment, cheques and notes, money transfer order, foreign exchange transactions, ATM, internet banking, mobile banking, safe-deposit box and insurance brokerage services. Moreover, existing banking products are improved, and new banking products are launched in order to increase profitability and benefit from the services undertaken as being a state bank. By “Finart” IT system, which is working in a centralized manner, the Bank has the technical infrastructure required by modern banking to meet its clients’ needs.

In the context of corporate and commercial banking, the Group allocates working capital loans, mid-term and long-term investment loans, foreign trade financing loans, letter of credits and guarantees in Turkish Lira and foreign currencies; renders project financing, other corporate finance related services, foreign exchange transactions and banking services to large-scale corporate clients and middle-small scale enterprises.

As the Parent Bank is the main financial institution that meets the financing needs of agricultural sector in Türkiye, the Bank provides agricultural business and investment loans for the financing of the agricultural ecosystem, including crop and animal production, aquaculture, agricultural mechanization and other agricultural production areas.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### IX. EXPLANATIONS ON CONSOLIDATED OPERATING SEGMENTS (Continued)

Treasury transactions and international banking activities are conducted by the units responsible for treasury management and international banking management, and spot and forward Turkish Lira, foreign currency, precious metals, securities, derivative product purchase and sale transactions are carried out in national and international organized and over-the-counter money and capital markets; the Bank's liquidity, securities portfolio, deposit and non-deposit resource management activities are carried out. In addition, studies are carried out for the presentation and marketing of treasury products to customers in branches and distribution channels and for the financing of foreign trade transactions of companies. The business unit mediates in the purchase and sale of securities, public offerings as the agent of Ziraat Yatırım Menkul Değerler A.Ş. and the purchase and sale of investment funds founded by Ziraat Portföy Yönetimi A.Ş. and other portfolio management companies and provides services in the fields of keeping these financial instruments in record form and individual portfolio storage. In addition, the business unit is responsible for providing long-term financing from banks and international financial institutions, diversifying financing sources, and accordingly issuing bonds and bills in domestic and international markets and conducting correspondent bank relations.

Besides, the Parent Bank has commission revenue from life, non-life and private pension insurance and other finance institutions by rendering agency services through its branches.

As of 31 March 2026, explanations on segment reporting as shown on the following page are in line with Communiqué on “Financial Statements to be Publicly Announced and the Accompanying Policies and Disclosures”.

#### 1. Table for Segment Reporting

Current Period	Retail Banking	Corporate/ Commercial banking	Specialized Banking	Treasury/ Investment Banking	Other/ Undistributable	Total
<b>OPERATING INCOME/EXPENSE</b>						
Interest Income	52.592.013	140.900.029	94.047.703	166.850.522	2.261.876	456.652.143
Interest Expenses	122.879.874	139.710.643	-	74.216.629	4.188.048	340.995.194
<b>Net Interest Income/Expense</b>	<b>(70.287.861)</b>	<b>1.189.386</b>	<b>94.047.703</b>	<b>92.633.893</b>	<b>(1.926.172)</b>	<b>115.656.949</b>
Net Fees and Commission Income/Expense	27.834.630	18.239.534	1.312.275	(19.639.752)	3.041.581	30.788.268
Dividend Income	-	-	-	207.767	-	207.767
Trading Profit / Loss (Net)	-	-	-	(14.108.188)	173.377	(13.934.811)
Other Operating Income <sup>(*)</sup>	53.157	1.846.272	158.671	21.178	2.061.456	4.140.734
Provision for Expected Loss and Other Provisions (Net) <sup>(*)</sup>	(2.899.552)	(4.893.869)	(1.076.031)	(32.081)	444.657	(8.456.876)
Other Expenses	14.697.021	725.272	803.787	88.698	38.700.484	55.015.262
<b>Net Operating Profit / Loss</b>	<b>(59.996.697)</b>	<b>15.073.101</b>	<b>93.638.831</b>	<b>58.966.895</b>	<b>(35.623.373)</b>	<b>72.058.757</b>
Profit/Loss on Equity Method Applied Subsidiaries	-	-	-	46.702	124.203	170.905
Tax Provision	-	-	-	-	(21.170.155)	(21.170.155)
<b>Net Profit / Loss</b>	<b>(59.996.697)</b>	<b>15.073.101</b>	<b>93.638.831</b>	<b>59.013.597</b>	<b>(56.669.325)</b>	<b>51.059.507</b>
Segment Assets	728.917.031	2.696.643.411	1.091.884.725	4.399.790.034	721.998.222	9.639.233.423
<b>TOTAL ASSETS</b>	<b>728.917.031</b>	<b>2.696.643.411</b>	<b>1.091.884.725</b>	<b>4.399.790.034</b>	<b>721.998.222</b>	<b>9.639.233.423</b>
Segment Liabilities	3.316.732.002	2.538.457.986	-	1.687.568.365	1.347.081.193	8.889.839.546
Shareholders' Equity	-	-	-	-	749.393.877	749.393.877
<b>TOTAL LIABILITIES</b>	<b>3.316.732.002</b>	<b>2.538.457.986</b>	<b>-</b>	<b>1.687.568.365</b>	<b>2.096.475.070</b>	<b>9.639.233.423</b>

<sup>(\*)</sup> Reversals of expected loss provisions for prior years, reported under “Other Operating Income” in the Statement of Income, have been offset against expected loss provisions.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

#### IX. EXPLANATIONS ON CONSOLIDATED OPERATING SEGMENTS (Continued)

##### 1. Table for Segment Reporting (Continued)

Prior Period	Retail Banking	Corporate/ Commercial banking	Specialized Banking	Treasury/ Investment Banking	Other	Total
<b>OPERATING INCOME/EXPENSE</b>						
Interest Income	30.965.595	92.588.802	69.341.103	148.886.968	5.520.743	347.303.211
Interest Expenses	119.835.415	98.418.950	-	64.428.752	2.903.215	285.586.332
<b>Net Interest Income/Expense</b>	<b>(88.869.820)</b>	<b>(5.830.148)</b>	<b>69.341.103</b>	<b>84.458.216</b>	<b>2.617.528</b>	<b>61.716.879</b>
Net Fees and Commission Income/Expense	17.260.574	12.247.903	1.047.203	(13.284.050)	3.446.521	20.718.151
Dividend Income	-	-	-	14.830	-	14.830
Trading Profit / Loss (Net)	-	-	-	3.216.343	613.689	3.830.032
Other Operating Income <sup>(*)</sup>	43.595	1.211.150	121.818	14.806	1.598.714	2.990.083
Provision for Expected Loss and Other Provisions <sup>(*)</sup>	(1.372.511)	(3.229.855)	(285.965)	26.849	(166.760)	(5.028.242)
Other Expenses	6.943.635	514.924	583.535	54.046	28.293.317	36.389.457
<b>Net Operating Profit / Loss</b>	<b>(79.881.843)</b>	<b>3.747.602</b>	<b>69.640.624</b>	<b>74.351.784</b>	<b>(20.449.695)</b>	<b>47.408.472</b>
Profit/Loss on Equity Method Applied Subsidiaries	-	-	-	48.231	69.077	117.308
Tax Provision	-	-	-	-	(10.944.538)	(10.944.538)
<b>Net Profit / Loss</b>	<b>(79.881.843)</b>	<b>3.747.602</b>	<b>69.640.624</b>	<b>74.400.015</b>	<b>(31.325.156)</b>	<b>36.581.242</b>
Segment Assets	650.764.586	2.478.898.158	1.015.647.661	4.576.122.843	586.147.184	9.307.580.432
<b>TOTAL ASSETS</b>	<b>650.764.586</b>	<b>2.478.898.158</b>	<b>1.015.647.661</b>	<b>4.576.122.843</b>	<b>586.147.184</b>	<b>9.307.580.432</b>
Segment Liabilities	3.236.585.336	2.497.913.258	-	1.641.466.527	1.198.628.923	8.574.594.044
Shareholders' Equity	-	-	-	-	732.986.388	732.986.388
<b>TOTAL LIABILITIES</b>	<b>3.236.585.336</b>	<b>2.497.913.258</b>	<b>-</b>	<b>1.641.466.527</b>	<b>1.931.615.311</b>	<b>9.307.580.432</b>

<sup>(\*)</sup> Reversals of expected loss provisions for prior years, reported under “Other Operating Income” in the Statement of Income, have been offset against expected loss provisions.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

### SECTION FIVE

#### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS

##### I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS

###### 1. Information Related to Cash Equivalents and the Account of the Central Bank of the Republic of Türkiye (the "CBRT")

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash in TL/Foreign Currency	9.245.544	32.149.490	10.763.372	48.931.001
Central Bank of the Republic of Türkiye	561.226.532	802.566.454	504.443.399	710.665.632
Other	3.609.094	14.986.383	2.491.701	20.206.321
<b>Total</b>	<b>574.081.170</b>	<b>849.702.327</b>	<b>517.698.472</b>	<b>779.802.954</b>

###### *Explanation on Reserve Requirements*

Banks that are established in Türkiye or performing their operations by opening branches in Türkiye are subject to Communiqué on Required Reserves of Central Bank of the Republic of Türkiye's numbered 2013/15. Based on accounting standards and registration layout for banks, the items specified within the Communiqué, except from liabilities to Central Bank, Treasury, domestic banks, and head offices and branches in Türkiye of the banks established by international agreements, constitute required reserves liabilities.

Banks are required reserves at the Central Bank of the Republic of Türkiye for their Turkish Lira and foreign currency liabilities specified in the a forementioned communiqué. Establishment of required reserves begins on Friday, two weeks after the liability calculation date, and lasts for 14 days. Required reserves can be kept in Turkish Lira, USD, EUR and standard gold in accordance with the "Communiqué on Required Reserves" at the Central Bank of the Republic of Türkiye. Required reserve ratios vary according to the maturity structure of the liabilities and are applied between 3%- 20% for Turkish Lira deposits and other liabilities, and between 0%- 30% for foreign currency deposits and other liabilities and for accounts with exchange rate/price protection support, it is applied in the range of 22%- 40%. An additional 2.5% reserve requirement in Turkish Lira applies to foreign currency deposits and participation funds (excluding deposits and participation funds held at foreign banks and precious metal custody accounts).

###### *Information on the Account of the Central Bank of the Republic of Türkiye*

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted Demand Deposit	293.930.328	87.008.586	242.933.552	84.945.361
Unrestricted Time Deposit	-	31.502.682	-	-
Restricted Time Deposit	-	-	-	572
Other <sup>(1)</sup>	267.296.204	684.055.186	261.509.847	625.719.699
<b>Total</b>	<b>561.226.532</b>	<b>802.566.454</b>	<b>504.443.399</b>	<b>710.665.632</b>

<sup>(1)</sup> This line includes required reserves and blocked electronic money funds of the Central Bank of the Republic of Türkiye amounting to TL 175.600. Required reserve amounts of TL 4.749.131 belonging to foreign branches are also included (31 December 2025: Required reserves and blocked electronic money funds of the Central Bank of the Republic of Türkiye amounting to TL 199.631. Required reserve amounts of TL 4.479.476 belonging to foreign branches are also included).

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

##### 2. Information on Financial Assets at Fair Value Through Profit and Loss Given or Blocked as Collateral or Subject to Repurchase Agreements

	Current Period	Prior Period
Assets Subject to Repurchase Agreements	46.486.670	43.758.951
Assets Blocked/Given as Collateral	204.477.993	200.417.377
<b>Total</b>	<b>250.964.663</b>	<b>244.176.328</b>

##### 3. Positive Differences Statement Regarding Trading Derivative Financial Asset

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	603.635	1.342.380	236.295	1.665.159
Swap Transactions	29.024.333	6.146.780	23.103.250	7.768.380
Futures Transactions	-	-	-	-
Options	578.755	1.208.045	12.859	831.306
Other	7.525	5.397	9.350	8.291
<b>Total</b>	<b>30.214.248</b>	<b>8.702.602</b>	<b>23.361.754</b>	<b>10.273.136</b>

##### 4. Information on Bank Account and Foreign Banks

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks				
Domestic Banks	2.012.222	11.650.001	5.229.811	39.815.267
Foreign Banks	25.032.297	297.531.120	24.098.273	346.022.989
Foreign Head Office and Branches	-	-	-	-
<b>Total</b>	<b>27.044.519</b>	<b>309.181.121</b>	<b>29.328.084</b>	<b>385.838.256</b>

##### 5. Explanation Regarding to the Comparison of Net Values of Financial Assets at Fair Value Through Other Comprehensive Income or Blocked as Collateral and Subject to Repurchase Agreements

	Current Period	Prior Period
Assets Subject to Repurchase Agreements	628.340.344	438.302.935
Assets Blocked/Given as Collateral	455.647.083	486.898.243
<b>Total</b>	<b>1.083.987.427</b>	<b>925.201.178</b>

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

##### 6. Information on Financial Assets at Fair Value Through Other Comprehensive Income

	Current Period	Prior Period
Debt Securities	1.507.485.811	1.445.685.200
Quoted in Stock Exchange	1.506.361.593	1.444.603.206
Not Quoted in Stock Exchange	1.124.218	1.081.994
Share Certificates	4.520.995	4.166.376
Quoted in Stock Exchange	10.954	11.361
Not Quoted in Stock Exchange	4.510.041	4.155.015
Provision for Impairment (-)	50.513.187	23.452.081
<b>Total</b>	<b>1.461.493.619</b>	<b>1.426.399.495</b>

##### 7. Explanations Related to Loans

##### 7.1. Information on All Types of Loans and Advances Given to Shareholders and Employees of The Group

	Current Period		Prior Period	
	Cash	Non-Cash	Cash	Non-Cash
Direct Loans Granted to Shareholders	-	-	-	-
Granted loans to Legal Entity partners	-	-	-	-
Granted loans to Individual partners	-	-	-	-
Indirect Loans Granted to Shareholders	-	-	-	-
Loans Granted to Employees <sup>(1)</sup>	6.413.126	-	5.074.122	-
<b>Total</b>	<b>6.413.126</b>	<b>-</b>	<b>5.074.122</b>	<b>-</b>

(1) Since the balance of overdraft accounts related to employees amounting TL 2.409.612 is showed under Table 7.3. as overdraft accounts (real person), it is not included to the table above (31 December 2025: Since the balance of overdraft accounts related to employees amounting TL 2.319.926 is showed under Table 7.3. as overdraft accounts (real person), it is not included to the table above)

##### 7.2. Information on the First and Second Group Loans and Other Receivables Including Restructured or Rescheduled Loans

Current Period	Standard Loans	Loans Under Close Monitoring		
		Not Under the Scope of Restructuring	Loans Under Restructuring	
			Loans with Revised Contract Terms	Refinancing
<b>Cash Loans</b>				
Non-Specialized Loans	3.577.828.609	117.347.737	21.014.864	205.722.387
Commercial Loans	2.038.126.551	51.557.739	11.594.966	190.094.881
Export Loans	551.982.263	10.547.923	352.528	14.794.424
Import Loans	15.285	-	-	-
Loans Given to Financial Sector	40.917.036	-	-	-
Consumer Loans	408.718.896	15.930.959	9.067.233	828.902
Credit Cards	460.831.356	33.303.904	-	4.180
Other	77.237.222	6.007.212	137	-
Specialized Lending <sup>(1)</sup>	1.032.491.359	46.385.240	1.207.583	8.252.283
Other Receivables	-	-	-	-
<b>Total</b>	<b>4.610.319.968</b>	<b>163.732.977</b>	<b>22.222.447</b>	<b>213.974.670</b>

<sup>(1)</sup> Agricultural loans to support farmers are shown in specialized loans.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

##### 7. Explanations Related to Loans (Continued)

##### 7.2. Information on the First and Second Group Loans and Other Receivables Including Restructured or Rescheduled Loans (Continued)

Prior Period		Loans Under Close Monitoring		
		Not Under the Scope of Restructuring	Loans Under Restructuring	
Cash Loans	Standard Loans		Loans with Revised Contract Terms	Refinancing
Non-Specialized Loans	3.314.720.941	112.626.620	15.579.707	172.769.816
Commercial Loans	1.896.678.536	53.898.464	6.554.773	171.052.328
Export Loans	520.779.040	9.353.008	320.918	1.008.453
Import Loans	12.815	-	-	-
Loans Given to Financial Sector	43.637.305	-	-	-
Consumer Loans	363.293.631	14.784.815	8.703.639	705.768
Credit Cards	417.185.399	29.177.008	-	3.267
Other	73.134.215	5.413.325	377	-
Specialized Lending <sup>(1)</sup>	967.136.546	43.131.523	761.389	5.223.203
Other Receivables	-	-	-	-
<b>Total</b>	<b>4.281.857.487</b>	<b>155.758.143</b>	<b>16.341.096</b>	<b>177.993.019</b>

<sup>(1)</sup> Agricultural loans to support farmers are shown in specialized loans.

Expected Credit Loss of Stage 1 and Stage 2	Current Period		Prior Period	
	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
12 Month Expected Credit Losses	14.611.188	-	15.102.010	-
Significant Increase in Credit Risk	-	59.618.312	-	58.310.416

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

##### 7. Explanations Related to Loans (Continued)

##### 7.3. Information on Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards

Current Period	Short Term	Medium and Long Term	Total
Consumer Loans-TL	80.599.974	224.273.375	304.873.349
Real Estate Loans	78.358	171.267.421	171.345.779
Automobile Loans	1.228.342	2.250.145	3.478.487
Consumer Loans	79.293.274	50.755.809	130.049.083
Other	-	-	-
Consumer Loans- Indexed to FC	866	305.770	306.636
Real Estate Loans	-	91.362	91.362
Automobile Loans	-	1.121	1.121
Consumer Loans	-	120.652	120.652
Other	866	92.635	93.501
Consumer Loans-FC	349.633	12.698.869	13.048.502
Real Estate Loans	2.960	2.755.536	2.758.496
Automobile Loans	3.500	190.578	194.078
Consumer Loans	28.702	2.370.963	2.399.665
Other	314.471	7.381.792	7.696.263
Individual Credit Cards- TL	285.757.590	4.006.314	289.763.904
Installment	80.726.924	1.660.618	82.387.542
Non-Installment	205.030.666	2.345.696	207.376.362
Individual Credit Cards-FC	478.647	185.944	664.591
Installment	214.688	-	214.688
Non-Installment	263.959	185.944	449.903
Personnel Loans- TL	1.465.633	1.558.871	3.024.504
Real Estate Loans	-	18.673	18.673
Automobile Loans	-	2.090	2.090
Consumer Loans	1.465.633	1.538.108	3.003.741
Other	-	-	-
Personnel Loans-Indexed to FC	-	7.055	7.055
Real Estate Loans	-	2.598	2.598
Automobile Loans	-	-	-
Consumer Loans	-	4.075	4.075
Other	-	382	382
Personnel Loans-FC	7.430	310.051	317.481
Real Estate Loans	-	95.117	95.117
Automobile Loans	-	2.794	2.794
Consumer Loans	5.724	72.922	78.646
Other	1.706	139.218	140.924
Personnel Credit Cards- TL	3.028.994	20.646	3.049.640
Installment	884.538	13.669	898.207
Non-Installment	2.144.456	6.977	2.151.433
Personnel Credit Cards-FC	13.126	1.320	14.446
Installment	7.004	-	7.004
Non-Installment	6.122	1.320	7.442
Overdraft Accounts- TL (Real Person)	112.968.311	-	112.968.311
Overdraft Accounts-FC (Real Person)	152	-	152
<b>Total</b>	<b>484.670.356</b>	<b>243.368.215</b>	<b>728.038.571</b>

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

##### 7. Explanations Related to Loans (Continued)

##### 7.3. Information on Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards (Continued)

Prior Period	Short Term	Medium and Long Term	Total
Consumer Loans-TL	69.010.401	204.673.974	273.684.375
Real Estate Loans	70.486	153.955.548	154.026.034
Automobile Loans	1.426.020	2.485.513	3.911.533
Consumer Loans	67.513.895	48.232.913	115.746.808
Other	-	-	-
Consumer Loans- Indexed to FC	1.458	337.711	339.169
Real Estate Loans	-	97.473	97.473
Automobile Loans	-	1.206	1.206
Consumer Loans	-	133.717	133.717
Other	1.458	105.315	106.773
Consumer Loans-FC	437.501	11.992.779	12.430.280
Real Estate Loans	9.957	3.630.706	3.640.663
Automobile Loans	5.239	156.772	162.011
Consumer Loans	93.073	2.173.152	2.266.225
Other	329.232	6.032.149	6.361.381
Individual Credit Cards- TL	252.923.553	3.167.667	256.091.220
Installment	67.672.060	1.815.754	69.487.814
Non-Installment	185.251.493	1.351.913	186.603.406
Individual Credit Cards-FC	633.994	10.652	644.646
Installment	212.187	6.663	218.850
Non-Installment	421.807	3.989	425.796
Personnel Loans- TL	739.856	1.172.504	1.912.360
Real Estate Loans	-	13.348	13.348
Automobile Loans	-	2.601	2.601
Consumer Loans	739.856	1.156.555	1.896.411
Other	-	-	-
Personnel Loans-Indexed to FC	-	7.415	7.415
Real Estate Loans	-	2.639	2.639
Automobile Loans	-	-	-
Consumer Loans	-	4.298	4.298
Other	-	478	478
Personnel Loans-FC	8.339	235.699	244.038
Real Estate Loans	-	98.279	98.279
Automobile Loans	-	2.714	2.714
Consumer Loans	6.180	65.587	71.767
Other	2.159	69.119	71.278
Personnel Credit Cards- TL	2.876.969	19.462	2.896.431
Installment	890.571	13.374	903.945
Non-Installment	1.986.398	6.088	1.992.486
Personnel Credit Cards-FC	12.730	1.148	13.878
Installment	7.113	-	7.113
Non-Installment	5.617	1.148	6.765
Overdraft Accounts- TL (Real Person)	98.870.216	-	98.870.216
Overdraft Accounts-FC (Real Person)	-	-	-
<b>Total</b>	<b>425.515.017</b>	<b>221.619.011</b>	<b>647.134.028</b>

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

##### 7. Explanations Related to Loans (Continued)

##### 7.4. Information on Commercial Installment Loans and Corporate Credit Cards

Current Period	Short Term	Medium and Long Term	Total
Commercial Installment Loans-TL	17.899.567	215.216.803	233.116.370
Business Residential Loans	141	683.980	684.121
Automobile Loans	789.640	5.606.872	6.396.512
Consumer Loans	17.109.786	208.925.951	226.035.737
Other	-	-	-
Commercial Installment Loans- Indexed to FC	-	676.259	676.259
Business Residential Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	676.259	676.259
Other	-	-	-
Commercial Installment Loans - FC	21.715.468	374.545.896	396.261.364
Business Residential Loans	116.411	3.888.337	4.004.748
Automobile Loans	5.245	296.321	301.566
Consumer Loans	19.025.829	352.501.517	371.527.346
Other	2.567.983	17.859.721	20.427.704
Corporate Credit Cards- TL	144.508.864	56.087.401	200.596.265
Installment	25.682.027	5.870.998	31.553.025
Non-Installment	118.826.837	50.216.403	169.043.240
Corporate Credit Cards-FC	46.735	3.859	50.594
Installment	22.083	-	22.083
Non-Installment	24.652	3.859	28.511
Overdraft Accounts-TL (Commercial Customer)	13.841.295	-	13.841.295
Overdraft Accounts-FC (Commercial Customer)	333.303	-	333.303
<b>Total</b>	<b>198.345.232</b>	<b>646.530.218</b>	<b>844.875.450</b>

Prior Period	Short Term	Medium and Long Term	Total
Commercial Installment Loans-TL	14.592.734	190.096.677	204.689.411
Business Residential Loans	481	586.874	587.355
Automobile Loans	776.411	5.484.836	6.261.247
Consumer Loans	13.815.842	184.024.967	197.840.809
Other	-	-	-
Commercial Installment Loans- Indexed to FC	-	556.586	556.586
Business Residential Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	556.586	556.586
Other	-	-	-
Commercial Installment Loans- FC	22.529.965	346.845.375	369.375.340
Business Residential Loans	484.563	3.809.699	4.294.262
Automobile Loans	7.093	340.440	347.533
Consumer Loans	18.583.148	332.022.973	350.606.121
Other	3.455.161	10.672.263	14.127.424
Corporate Credit Cards- TL	140.485.926	46.142.430	186.628.356
Installment	23.181.120	5.846.148	29.027.268
Non-Installment	117.304.806	40.296.282	157.601.088
Corporate Credit Cards-FC	91.143	-	91.143
Installment	22.295	-	22.295
Non-Installment	68.848	-	68.848
Overdraft Accounts-TL (Commercial Customer)	12.739.481	-	12.739.481
Overdraft Accounts-FC (Commercial Customer)	338.089	-	338.089
<b>Total</b>	<b>190.777.338</b>	<b>583.641.068</b>	<b>774.418.406</b>

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

##### 7. Explanations Related to Loans (Continued)

##### 7.5. Distribution of Domestic and Foreign Loans

	Current Period	Prior Period
Domestic Loans	4.857.322.265	4.488.552.700
Foreign Loans	152.927.797	143.397.045
<b>Total</b>	<b>5.010.250.062</b>	<b>4.631.949.745</b>

##### 7.6. Loans Granted to Investments in Associates and Subsidiaries

	Current Period	Prior Period
Direct loans granted to subsidiaries and associates	7.876.610	7.623.149
Indirect loans granted to subsidiaries and associates	-	-
<b>Total</b>	<b>7.876.610</b>	<b>7.623.149</b>

##### 7.7. Credit-Impaired Losses (Stage III)

	Current Period	Prior Period
Loans and other receivables with limited collectibility	7.731.644	8.747.214
Loans and other receivables with doubtful collectibility	14.252.006	11.443.084
Uncollectible loans and other receivables	37.598.935	31.480.012
<b>Total</b>	<b>59.582.585</b>	<b>51.670.310</b>

##### 7.8. Information on Non-performing Loans (Net)

##### 7.8.1. Information on Non-performing Loans Restructured or Rescheduled and other Receivables

	Group III Loans with Limited Collectibility	Group IV Loans with Doubtful Collectibility	Group V Uncollectible Loans
<b>Current Period</b>			
Gross amounts before the provisions	967.043	1.676.721	2.712.519
Restructured loans	967.043	1.676.721	2.712.519
<b>Prior Period</b>			
Gross amounts before the provisions	981.351	2.123.634	1.374.250
Restructured loans	981.351	2.123.634	1.374.250

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

##### 7. Explanations Related to Loans (Continued)

##### 7.8. Information on Non-performing Loans (Net) (Continued)

##### 7.8.2. Information on the Movement of Total Non-performing Loans

	Group III Loans with Limited Collectibility	Group IV Loans with Doubtful Collectibility	Group V Uncollectible Loans
<b>Prior Period Ending Balance</b>	<b>20.819.198</b>	<b>26.456.065</b>	<b>42.401.840</b>
Additions (+)	13.917.289	2.652.185	2.974.292
Transfers from Other Categories of Loans under Follow-Up (+)	-	14.466.416	8.695.926
Transfers to Other Categories of Loans under Follow-Up (-)	14.466.416	8.695.926	-
Collections (-) <sup>(1)</sup>	2.669.935	1.689.207	1.759.585
Write-offs (-) <sup>(2)</sup>	-	-	-
Sold (-)	-	-	-
Corporate and Commercial Loans	-	-	-
Consumer Loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
<b>Current Period End Balance</b>	<b>17.600.136</b>	<b>33.189.533</b>	<b>52.312.473</b>
Provision (-)	7.731.644	14.252.006	37.598.935
<b>Net Balance on Balance Sheet</b>	<b>9.868.492</b>	<b>18.937.527</b>	<b>14.713.538</b>

<sup>(1)</sup> It includes transfers to the first and second group loans amounting to TL 686.603.

<sup>(2)</sup> As of 31 March 2026, there is no loan that have been written off. (31 December 2025: TL1.937.135). The written off loans do not change the Group's non-performing loan and NPL ratio.

##### 7.8.3. Information on Non-performing Loans Granted as Foreign Currency Loans

	Group III Loans With Limited Collectibility	Group IV Loans With Doubtful Collectibility	Group V Uncollectible Loans
<b>Current Period</b>			
<b>Period Ending Balance</b>	<b>2.998.553</b>	<b>3.458.625</b>	<b>10.657.659</b>
Provision (-)	1.797.452	1.291.961	9.190.193
<b>Net Balance on Balance Sheet</b>	<b>1.201.101</b>	<b>2.166.664</b>	<b>1.467.466</b>
<b>Prior Period</b>			
<b>Period Ending Balance</b>	<b>3.555.655</b>	<b>1.338.317</b>	<b>7.440.140</b>
Provision (-)	1.974.291	538.759	6.652.840
<b>Net Balance on Balance Sheet</b>	<b>1.581.364</b>	<b>799.558</b>	<b>787.300</b>

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

##### 7. Explanations Related to Loans (Continued)

##### 7.8. Information on Non-performing Loans (Net) (Continued)

##### 7.8.4. Breakdown of Non-performing Loans According to Their Gross and Net Values

	Group III Loans with Limited Collectibility	Group IV Loans with Doubtful Collectibility	Group V Uncollectible Loans
<b>Current Period (Net)</b>	<b>9.868.492</b>	<b>18.937.527</b>	<b>14.713.538</b>
Loans to Real Persons and Legal Entities (Gross)	17.600.136	33.189.533	51.956.603
Provisions (-)	7.731.644	14.252.006	37.243.065
Loans to Real Persons and Legal Entities (Net)	9.868.492	18.937.527	14.713.538
Banks (Gross)	-	-	-
Provisions (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	355.870
Provisions (-)	-	-	355.870
Other Loans (Net)	-	-	-
<b>Prior Period (Net)</b>	<b>12.071.984</b>	<b>15.012.981</b>	<b>10.921.828</b>
Loans to Real Persons and Legal Entities (Gross)	20.819.198	26.456.065	42.074.712
Provisions (-)	8.747.214	11.443.084	31.152.884
Loans to Real Persons and Legal Entities (Net)	12.071.984	15.012.981	10.921.828
Banks (Gross)	-	-	-
Provisions (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	327.128
Provisions (-)	-	-	327.128
Other Loans (Net)	-	-	-

##### 7.8.5. Information on Interest Accruals, Rediscount and Valuation Effect and Their Provisions Calculated for Non-Performing Loans Banks which Provide Expected Credit Loss According to TFRS 9

	Group III Loans with Limited Collectibility	Group IV Loans with Doubtful Collectibility	Group V Uncollectible Loans
<b>Current Period (Net)</b>	<b>1.237.039</b>	<b>3.105.846</b>	<b>2.616.765</b>
Interest Accruals and Rediscounts and Valuation Differences	2.058.071	5.325.902	7.088.677
Provisions (-)	821.032	2.220.056	4.471.912
<b>Prior Period (Net)</b>	<b>1.618.243</b>	<b>2.241.524</b>	<b>1.746.551</b>
Interest Accruals and Rediscounts and Valuation Differences	2.608.088	3.889.677	4.976.763
Provisions (-)	989.845	1.648.153	3.230.212

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

##### 8. Other Financial Assets Measured at Amortized Cost

##### 8.1. Information on Financial Assets Subject to Repurchase Agreements and those Given as Collateral/Blocked

###### *Financial Assets Measured at Amortized Cost subject to repo transactions*

	Current Period		Prior Period	
	TL	FC	TL	FC
Government Bonds	313.115.328	4.902.229	225.283.493	4.850.949
Treasury Bills	-	-	-	-
Other Government Debts	-	-	-	-
Bank Bonds and Bank Guaranteed Bonds	-	-	-	-
Asset Backed Securities	-	-	-	-
Other	-	-	-	-
<b>Total</b>	<b>313.115.328</b>	<b>4.902.229</b>	<b>225.283.493</b>	<b>4.850.949</b>

###### *Financial Assets Measured at Amortized Cost given as collateral or blocked*

	Current Period		Prior Period	
	TL	FC	TL	FC
Bills	-	-	-	-
Bonds and Similar Investment Securities	35.680.364	28.376.161	36.639.090	27.464.799
Other	-	-	-	-
<b>Total</b>	<b>35.680.364</b>	<b>28.376.161</b>	<b>36.639.090</b>	<b>27.464.799</b>

##### 8.2. Information on Government Debt Securities at Amortized Cost

	Current Period	Prior Period
Government Bonds	457.757.241	440.871.487
Treasury Bills	232.428	213.680
Other Public Sector Debt Securities	4.087.390	4.889.802
<b>Total</b>	<b>462.077.059</b>	<b>445.974.969</b>

##### 8.3. Information on Financial Assets Measured at Amortized Cost

	Current Period	Prior Period
Debt securities	465.007.708	449.118.412
Quoted at Stock Exchange	440.992.534	423.994.538
Unquoted at Stock Exchange	24.015.174	25.123.874
Provision for Impairment (-)	6.397	4.794
<b>Total</b>	<b>465.001.311</b>	<b>449.113.618</b>

##### 8.4. The Movements of Financial Assets Measured at Amortized Cost

	Current Period	Prior Period
<b>Beginning Balance</b>	<b>449.113.618</b>	<b>374.079.280</b>
Foreign Currency Differences on Monetary Assets	557.351	5.335.727
Purchases During the Year <sup>(1)</sup>	18.881.819	93.882.533
Disposals through Sales and Redemptions	(3.545.080)	(24.179.128)
Provision for Impairment (-)	6.397	4.794
<b>Period End Balance</b>	<b>465.001.311</b>	<b>449.113.618</b>

<sup>(1)</sup> Rediscounts are shown in “Purchases During the Year”.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

##### 9. Information on Associates Accounts (Net)

##### 9.1. Information on the Parent Bank’s Unconsolidated Associates

	Description	Address (City/ Country)	The Bank’s Share Percentage, if- Different, Voting Percentage (%)	The Bank’s Risk Group Share Percentage (%)
1	Bileşim Finansal Teknolojiler ve Ödeme Sistemleri A.Ş.	Istanbul/Türkiye	33,34	33,34

	Total Assets (1)	Shareholders’ Equity (1)	Total Non- Current Assets (1)(2)	Interest Income (1)	Income from Marketable Securities (1)	Current Period Profit / Loss (1)	Prior Period Profit / Loss (1)	Fair Value
1	988.553	632.479	317.318	25.299	-	43.162	31.096	-

(1) Within the framework of BRSA regulations, the current period financial statement information of the associates was taken from the financial statements dated 31 March 2026, which were not subject to inflation accounting and were not audited and subjected to limited review.

(2) Total fixed assets include tangible and intangible assets.

##### 9.2. Information on Consolidated Associates

	Description	Address (City/ Country)	The Bank’s Share Percentage, if Different, Voting Percentage (%)	The Bank’s Risk Group Share Percentage (%)
1	Arap Türk Bankası A.Ş.	Istanbul/ Türkiye	15,43	15,43
2	Birleşim Varlık Yönetim A.Ş.	Istanbul/ Türkiye	16,00	16,00

	Total Assets (1)	Shareholders’ Equity (1)	Total Non- Current Assets (1)(2)	Interest Income (1)	Income from Marketable Securities (1)	Current Period Profit / Loss (1)	Prior Period Profit / Loss (1)	Fair Value
1	32.519.583	5.546.263	1.961.070	691.045	50.378	199.411	65.157	-
2	2.058.814	1.851.895	25.124	243.015	-	74.952	69.635	-

(1) Within the framework of BRSA regulations, the current period financial statement information of the associates was taken from the financial statements dated 31 March 2026, which were not subject to inflation accounting and were not audited and subjected to limited review.

(2) The total fixed assets include tangible and intangible fixed assets.

##### 9.3. Information on Financial Associates

	Current Period	Prior Period
<b>Balance at the Beginning of the Period</b>	<b>1.071.811</b>	<b>591.903</b>
<b>Movement During the Period</b>	<b>80.280</b>	<b>479.908</b>
Purchases	-	263.994
Free Shares Obtained Profit from Current Years Share	-	165.167
Dividends from Current Year Income	42.760	128.954
Sales	-	-
Revaluation Increase	37.520	-
Impairment Provision (-)	-	78.207
<b>Balance at the End of the Period</b>	<b>1.152.091</b>	<b>1.071.811</b>
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

##### 9. Information on Associates Accounts (Net) (Continued)

##### 9.4. Sectoral Information on Financial Associates and the Related Carrying Amounts

	Current Period	Prior Period
Banks	855.788	825.945
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	-	-
Finance Companies	-	-
Other Financial Associates	296.303	245.866

##### 9.5. Information on Associates Quoted to a Stock Exchange

None (31 December 2025: None).

##### 10. Information on Subsidiaries (Net)

##### 10.1. Information on the Parent Bank’s Unconsolidated Subsidiaries

	Description	Address (City/ Country)	The Parent Bank’s Share Percentage-if different Voting Percentage (%)	The Parent Bank’s Group Share Percentage (%)
1	Ziraat Teknoloji A.Ş.	Istanbul / Türkiye	100,00	100,00
2	Ziraat Finansal Yatırımlar A.Ş.	Istanbul / Türkiye	100,00	100,00

	Total Assets <sup>(1)</sup>	Shareholders’ Equity <sup>(1)</sup>	Total Non- Current Assets <sup>(1)</sup>	Interest Income <sup>(1)</sup>	Income from Marketable Securities <sup>(1)</sup>	Current Period Profit / Loss <sup>(1)</sup>	Prior Period Profit / Loss	Fair Value
1	2.571.129	1.360.582	368.945	27.736	-	418.052	216.759	1.034.445
2	10.205.180	9.880.676	27.118	127.181	-	115.366	95.451	10.119.421

<sup>(1)</sup> Within the framework of BRSA regulations, current period financial statement information of subsidiaries was taken from their financial statements dated 31 March 2026, which were not subject to inflation accounting and has not undergone limited audit.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

##### 10. Information on Subsidiaries (Net) (Continued))

##### 10.2. Information on Consolidated Subsidiaries

	Description	Address (City/ Country)	The Bank's Share Percentage-if different Voting Percentage (%)	The Bank's Risk Group Share Percentage (%)
1	Ziraat Yatırım Menkul Değerler A.Ş.	Istanbul / Türkiye	99,60	99,60
2	Ziraat Portföy Yönetimi A.Ş.	Istanbul / Türkiye	74,90	95,08
3	Ziraat Katılım Bankası A.Ş. <sup>(*)</sup>	Istanbul / Türkiye	100,00	100,00
4	Ziraat Gayrimenkul Yatırım Ortaklığı A.Ş.	Istanbul / Türkiye	81,06	81,06
5	Ziraat Finansal Teknolojiler Elektronik Para ve Ödeme Hizmetleri A.Ş.	Istanbul / Türkiye	100,00	100,00
6	Ziraat Dinamik Banka A.Ş.	Istanbul / Türkiye	100,00	100,00
7	Ziraat Finansal Kiralama A.Ş.	Istanbul / Türkiye	100,00	100,00
8	Ziraat Bank International A.G.	Frankfurt / Germany	100,00	100,00
9	Ziraat Bank BH d.d.	Sarajevo / Bosnia and Herzegovina	100,00	100,00
10	Ziraat Bank (Moscow) JSC	Moscow / Russia	99,91	100,00
11	Kazakhstan Ziraat Int. Bank	Almaty / Kazakhstan	99,92	99,92
12	Ziraat Bank Azerbaijan ASC	Baku / Azerbaijan	99,98	100,00
13	Ziraat Bank Montenegro AD	Podgorica / Montenegro	100,00	100,00
14	JSC Ziraat Bank Georgia	Tbilisi / Georgia	100,00	100,00
15	Ziraat Bank Uzbekistan JSC	Tashkent / Uzbekistan	100,00	100,00
16	Ziraat Bank Kosova JSC	Pristina/Kosovo	100,00	100,00

(\*) At its Board of Directors meeting held on 4 September, 2025, Ziraat Participation Bank Inc.'s Board of Directors decided to initiate the process to offer a certain percentage of its shares to the public in Türkiye. Accordingly, the management was authorized to amend the articles of the Bank's articles of association and take all other necessary actions. Accordingly, Ziraat Participation Bank Inc. applied to the Capital Markets Board (CMB) on 24 September, 2025, to transition to the registered capital system and amend the articles of association.

	Total Assets <sup>(2)</sup>	Shareholders Equity <sup>(2)</sup>	Total Non- Current Assets <sup>(2)</sup>	Interest Income <sup>(1), (2)</sup>	Income from Marketable Securities <sup>(2)</sup>	Current Period Profit/Loss <sup>(2)</sup>	Prior Period Profit/Loss	Fair Value	Shareholder' s equity amount needed
1	15.513.103	10.850.150	132.020	1.144.435	-	1.190.798	4.486.872	14.431.279	-
2	4.634.854	3.570.585	132.062	25	-	514.276	1.852.480	3.404.555	-
3	808.020.088	31.837.158	6.865.059	8.157.141	5.027.331	3.010.198	1.009.715	28.121.782	-
4	96.566.075	78.824.044	83.552.410	29.572	-	244.344	254.819	86.600.421	-
5	3.987.555	316.163	122.611	22.773	393	(11.621)	(104.718)	420.000	-
6	5.007.871	2.805.547	699.450	273.594	169.508	56.778	188.655	2.500.000	-
7	7.135.322	915.491	73.887	163.531	-	79.305	59.650	750.000	-
8	66.948.121	18.778.029	2.666.633	910.330	36.113	551.888	792.804	10.237.745	-
9	44.189.209	6.481.244	441.526	238.358	-	104.290	411.058	3.072.776	-
10	31.812.678	7.088.669	805.537	491.188	718	424.763	1.865.276	4.383.434	-
11	25.208.175	11.082.154	626.507	621.352	2.922	429.488	1.348.870	9.292.803	-
12	36.931.137	4.422.584	752.285	381.233	29.303	495.766	614.733	2.624.418	-
13	4.846.559	949.043	96.874	34.287	14.252	(13.644)	8.298	607.818	-
14	7.219.080	1.401.581	99.335	81.904	-	26.983	101.023	937.004	-
15	14.797.354	2.652.668	274.572	248.706	22.387	96.856	186.032	2.779.252	-
16	7.969.994	1.093.187	113.172	48.286	2.688	5.579	-	1.269.318	-

(1) The amounts shown in the interest income column of Ziraat Katılım Bankası A.Ş. include profit share income.

(2) The financial statement information provided in the table above is the amounts that companies include in their publicly disclosed financial reports or material event disclosures without applying inflation accounting, and the balances in question have been adjusted and used in the creation of consolidated financial statements within the framework of consolidation requirements and in compliance with the group's accounting policies.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

##### 10. Information on Subsidiaries (Net) (Continued)

##### 10.2. Information on Consolidated Subsidiaries

*(Represents the values of the Parent Bank)*

	Current Period	Prior Period
<b>Balance at the Beginning of the Period</b>	<b>172.267.073</b>	<b>117.696.982</b>
<b>Movements During the Period</b>	<b>(834.469)</b>	<b>54.570.091</b>
Purchases	470.000	1.373.063
Free Shares Obtained Profit from Current Years Share	-	288.840
Dividends from current year income	-	-
Sales	-	9.317.539
Revaluation Increase <sup>(1)</sup>	324.021	63.577.185
Impairment Provision (-)	1.628.490	1.351.458
<b>Balance at the End of the Period <sup>(2)</sup></b>	<b>171.432.604</b>	<b>172.267.073</b>
Capital Commitments	-	-
Share percentage at the end of the period (%)	-	-

<sup>(1)</sup> Includes changes arising from conversion of subsidiaries, whose capitals are paid in Euro amounts, into TL at period end currency rate.

<sup>(2)</sup> Non-financial subsidiaries amounting to TL 11.153.866 are not included in the table (31 December 2025: Non-financial subsidiaries amounting to TL 10.351.984 are not included in the table.).

##### 10.3. Sectoral Information on Financial Subsidiaries and the Related Carrying Amounts

*(Represents the values of the Parent Bank)*

	Current Period	Prior Period
Banks	65.826.349	65.575.379
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	750.000	500.000
Financing Companies	-	-
Other Financial Subsidiaries	104.856.255	106.191.694

##### 10.4. Subsidiaries Quoted to the Stock Exchange

*(Represents the values of the Parent Bank)*

	Current Period	Prior Period
Quoted at Domestic Stock Exchanges	86.600.421	88.155.859
Quoted at International Stock Exchanges	-	-

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

##### 11. Information on Entities Under Common Control (Joint Ventures)

Entities under Common Control (Joint Ventures) <sup>(1)</sup>	Parent Bank's Share (%)	Group's Share (%)	Current Assets	Non-Current Assets	Long Term Liabilities	Income	Expense
Turkmen Turkish Joint Stock Commercial Bank	50,00	50,00	31.329.273	135.072	587.208	597.285	289.155

<sup>(1)</sup> Information on entity under joint control is provided from the unaudited financial statements as of 31 March 2026.

##### 12. Information on Lease Receivables

Information on receivables from leasing transactions is presented in the table below.

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	191.934	156.802	320.463	274.384
1-5 Years	93.871.201	70.954.463	102.060.816	75.383.002
More than 5 Years	39.282.743	25.260.095	20.531.154	15.398.030
<b>Total</b>	<b>133.345.878</b>	<b>96.371.360</b>	<b>122.912.433</b>	<b>91.055.416</b>

##### 13. Explanation on Derivative Financial Assets for Hedging Purposes

The Group does not have any derivative financial assets for hedging purposes.

##### 14. Explanation on Investment Property

The Group's investment properties are TL 2.984.480 (31 December 2025: TL 2.984.480).

##### 15. Explanation on Non-Currents Assets or Disposal Groups "Held for Sale" and "From Discontinued Operations"

The Group does not have any discontinued operations. The assets held for sale are composed of immovables acquired due to consumer, commercial and agricultural loans, and immovables for which has no necessity of use exists by the Parent Bank. Those immovables considered for sales are announced at the web site of the Parent Bank.

The Parent Bank's total real estate acquired due to individual receivables is TL 45.836 (31 December 2025: TL 28.881), due to commercial receivables is TL 22.035.740 (31 December 2025: TL 19.948.382), due to agricultural receivables is TL 271.793 (31 December 2025: TL 234.902), the total amount of real estate acquired is TL 22.353.369 (31 December 2025: TL 20.212.165) and other real estate held for sale is TL 534.381 (31 December 2025: TL 494.767). In addition, the total of movable properties acquired due to receivables is TL 45.251 (31 December 2025: TL 36.820). The net book value of the Parent Bank's non-current assets acquired through right of repurchase and held for sale is TL 2.567.084 (31 December 2025: TL 2.605.847).

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

##### 16. The Impairment Provision Set or Cancelled in the Current Period According to the Asset Groups not Individually Significant but Materially Affecting According to the Overall Financial Statements, and the Reason and Conditions for This

None.

##### 17. Pledges, Mortgages and Other Restrictions on the Tangible Assets, Expenses Arising from the Construction for Tangible Assets, Commitments Given for the Purchases of Tangible Assets

None.

##### 18. Information on Expected Credit Loss for Financial Assets

	Current Period	Prior Period
Cash and Balances at Central Bank	26.592	20.879
Banks and Receivables from Money Markets	47.051	52.656
Financial Assets Measured at Amortized Cost	72.144	75.399
Other assets	685.198	531.855
<b>Total</b>	<b>830.985</b>	<b>680.789</b>

##### 19. Explanations on Deferred Tax Asset

The Group calculates and reflects deferred tax in accordance with the provisions of “Income Taxes Standard” (“TAS 12”) for taxable temporary differences that arise between the book value of an asset or liability and its tax basis determined in accordance with the tax legislation. In the calculation of deferred tax, enacted tax rates valid as of the balance sheet date are used in accordance with the current tax legislation.

Deferred tax assets consisting of deductible temporary differences are calculated on the condition that it is highly probable to benefit from these differences by earning taxable profit in the future. Calculated deferred tax receivables and deferred tax liabilities are netted off in the consolidated subsidiaries' separate financial statements.

As of 31 March 2026, deferred tax income of TL 4.481.605 has been classified in the profit/loss statement and deferred tax income of TL 14.890.650 has been classified under equity (As of 31 December 2025, deferred tax income of TL 8.019.129 has been classified in the profit/loss statement and deferred tax income of TL 15.010.999 has been classified under equity).

##### 20. Information on Other Assets

As of 31 March 2026, and 31 December 2025, other assets do not exceed 10% of the total assets excluding off-balance sheet commitments.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES

##### 1. Information on Deposits/Funds Collected

##### 1.1. Information on Maturity Structure of Deposits

Current Period	Demand	7 Day Call Accounts	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Cumulative Deposits	Total
Saving Deposits	348.780.682	-	97.871.348	1.054.310.278	207.483.049	22.481.382	34.921.137	117.107	1.765.964.983
Foreign Currency Deposits	805.617.082	-	195.601.498	306.058.852	68.039.558	48.160.304	130.087.064	8.680	1.553.573.038
Residents in Türkiye	582.888.266	-	176.581.122	246.154.481	41.377.333	15.424.455	29.780.829	7.651	1.092.214.137
Residents Abroad	222.728.816	-	19.020.376	59.904.371	26.662.225	32.735.849	100.306.235	1.029	461.358.901
Public Sector Deposits	79.677.743	-	339.898.641	44.474.510	7.043.757	1.917.107	83.763	-	473.095.521
Commercial Deposits	169.502.069	-	373.031.489	408.286.959	65.120.294	33.645.904	68.375.511	-	1.117.962.226
Other Institutions Deposits	32.350.197	-	31.180.079	126.849.677	41.903.285	11.977.298	7.815.721	-	252.076.257
Precious Metals Deposit	715.407.982	-	9.834.505	77.308.912	11.996.519	5.901.420	5.953.429	-	826.402.767
Interbank Deposits	9.610.608	-	57.037.231	607.508	369.349	1.162.434	1.540.016	-	70.327.146
The CBRT	4.580.172	-	-	-	-	-	-	-	4.580.172
Domestic Banks	1.802.688	-	40.951.852	-	254.371	-	27.199	-	43.036.110
Foreign Banks	1.703.027	-	16.085.379	607.508	114.978	1.162.434	1.512.817	-	21.186.143
Participation Banks	1.524.721	-	-	-	-	-	-	-	1.524.721
Other	-	-	-	-	-	-	-	-	-
<b>Total <sup>(*)</sup></b>	<b>2.160.946.363</b>	<b>-</b>	<b>1.104.454.791</b>	<b>2.017.896.696</b>	<b>401.955.811</b>	<b>125.245.849</b>	<b>248.776.641</b>	<b>125.787</b>	<b>6.059.401.938</b>

(\*) As of 31 March 2026, the balance of savings the deposit balance includes the amount of, TL 83.378 CBRT Currency Protected Deposit and TL 59.470.859 YUVAM Account Deposits

Prior Period	Demand	7 Day Call Accounts	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Cumulative Deposits	Total
Saving Deposits	352.609.237	-	91.616.441	976.691.967	200.052.672	17.950.971	36.372.149	117.073	1.675.410.510
Foreign Currency Deposits	837.722.717	-	179.111.231	295.064.591	77.570.553	50.404.961	123.005.150	15.794	1.562.894.997
Residents in Türkiye	619.315.502	-	165.191.958	233.911.687	51.496.325	16.231.947	29.701.389	9.594	1.115.858.402
Residents on Abroad	218.407.215	-	13.919.273	61.152.904	26.074.228	34.173.014	93.303.761	6.200	447.036.595
Public Sector Deposits	88.235.175	-	345.568.843	45.589.360	6.653.700	1.083.513	211.458	-	487.342.049
Commercial Inst. Deposits	169.154.151	-	474.797.510	549.006.592	64.988.935	30.237.200	52.941.412	-	1.341.125.800
Other Institutions Deposits	29.193.831	-	27.825.283	143.385.968	16.109.124	11.025.530	8.186.942	-	235.726.678
Precious Metals Deposit	602.506.809	-	8.993.590	71.682.259	9.020.947	3.001.798	8.148.627	-	703.354.030
Interbank Deposits	8.226.176	-	48.254.482	983.295	161.059	1.279.504	1.051.312	-	59.955.828
The CBRT	3.563.370	-	-	-	-	-	-	-	3.563.370
Domestic Banks	2.272.171	-	34.334.137	-	52.430	-	-	-	36.658.738
Foreign Banks	1.487.997	-	13.920.345	983.295	108.629	1.279.504	1.051.312	-	18.831.082
Participation Banks	902.638	-	-	-	-	-	-	-	902.638
Other	-	-	-	-	-	-	-	-	-
<b>Total <sup>(*)</sup></b>	<b>2.087.648.096</b>	<b>-</b>	<b>1.176.167.380</b>	<b>2.082.404.032</b>	<b>374.556.990</b>	<b>114.983.477</b>	<b>229.917.050</b>	<b>132.867</b>	<b>6.065.809.892</b>

(\*) As of 31 December 2025, the balance of savings the deposit balance includes the amount of, TL 551.446 CBRT Currency Protected Deposit and TL 62.873.507 YUVAM Account Deposits

##### 1.2. Information on Saving Deposits Under the Guarantee of the Saving Deposit Insurance Fund and Amounts Exceeding the Limit of the Deposit Insurance Fund

Saving Deposits <sup>(1)</sup>	Under the Guarantee of Deposit Insurance		Exceeding Deposit Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Saving Deposits	839.030.090	777.700.392	919.601.519	890.998.216
Foreign Currency Saving Deposits	806.627.773	691.885.371	873.175.535	897.092.272
Other Deposits in the form of Saving Deposits	-	-	-	-
Foreign Branches' Deposits under the Guarantees of Foreign Authority Insurance <sup>(2)</sup>	11.726.556	10.227.785	19.654.078	20.490.524
Off-Shore Banking Regions under Foreign Authorities' Insurance	-	-	-	-

(1) Based on the Council of Minister's decree dated 29 December 2003 and numbered 2003/6668, TL 297 (31 December 2025: TL 297) of demand deposits is not included in the above calculation, since the Bank paid the saving deposits amount attributable to T. İmar Bankası T.A.Ş.

(2) In Bulgaria and Greece, since both real person and legal entity's saving deposits are under the guarantee of insurance and since such balances included in insurance limit are calculated by the system, the legal entity saving deposits amounting to TL 8.741.759 and TL 271.810 respectively, cannot be decomposed by type and are therefore included in the table above (31 December 2025: TL 9.713.301 and TL 288.018).

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

##### 1. Information on Deposits/Funds Collected (Continued)

##### 1.2. Information on Saving Deposits Under the Guarantee of the Saving Deposit Insurance Fund and Amounts Exceeding the Limit of the Deposit Insurance Fund (Continued)

Pursuant to the Regulation Amending the Regulation on Deposits and Participation Funds Subject to Insurance and Premiums to be Collected by the Savings Deposit Insurance Fund, published in the Official Gazette dated 27 August 2022 and numbered 31936, other than those belonging to official institutions, credit institutions and financial institutions in the presence of credit institutions; all deposit and participation funds are covered by insurance. In line with this change, commercial deposits amounting to TL 117.728.783 (31 December 2025: TL 103.343.691) within the scope of insurance are not included in the table. The portion of the said deposits exceeding the insurance limit is TL 1.328.198.246 (31 December 2025: TL 1.499.086.550).

##### 1.3. Information on Saving Deposits/Real Persons’ Private Current and Accession Accounts Not Related to Commercial Transactions in a Turkish Branch of the Parent Bank Whose Head Office is Abroad, And Reasons if it is Covered in Where the Head Office is Located

The Parent Bank’s head office is located in Türkiye.

##### 1.4. Saving Deposits of Real Persons which are not under the Guarantee of Saving Deposit Insurance Fund

	Current Period	Prior Period
Foreign branches’ saving deposits and other accounts	462.788	25.458
Deposits and other accounts belonging to dominant partners as well as their fathers, mothers, spouses and children under their custody	-	-
Deposits and other accounts belonging to the chairman and members of the board of directors, general managers and deputy general managers as well as their fathers, mothers, spouses and children under their custody	82.543	78.370
Deposits and other accounts covered by assets generated through the offenses mentioned in Article 282 of the Turkish Penal Code No.5237 and dated 26 September 2004	-	-
Deposits in the banks to be engaged exclusively in offshore banking in Türkiye	-	-

##### 2. Negative Differences Statement Regarding Trading Derivative Financial Assets

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	495.277	1.328.281	165.791	1.653.607
Swap Transactions	4.894.620	37.541.538	5.902.222	12.018.579
Futures Transactions	-	-	-	-
Options	572.525	1.186.555	10.227	819.328
Other	-	-	-	-
<b>Total</b>	<b>5.962.422</b>	<b>40.056.374</b>	<b>6.078.240</b>	<b>14.491.514</b>

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

##### 3. Information on Banks and Other Financial Institutions

###### 3.1. General Information on Banks and Other Financial Institutions

	Current Period		Prior Period	
	TL	FC	TL	FC
Borrowings from CBRT	94.997.936	460.434	86.877.591	454.657
Domestic Banks and Institutions	48.714.426	19.300.240	9.351.463	19.684.030
Foreign Banks, Institutions and Funds	8.770.861	693.200.431	49.990.945	646.578.969
<b>Total</b>	<b>152.483.223</b>	<b>712.961.105</b>	<b>146.219.999</b>	<b>666.717.656</b>

###### 3.2. Information on Maturity Structure of Borrowings

	Current Period		Prior Period	
	TL	FC	TL	FC
Short-Term	150.865.796	29.930.882	144.585.573	28.517.021
Medium and Long-Term	1.617.427	683.030.223	1.634.426	638.200.635
<b>Total</b>	<b>152.483.223</b>	<b>712.961.105</b>	<b>146.219.999</b>	<b>666.717.656</b>

###### 3.3. Further Information is Disclosed for the Areas of Liability Concentrations. Main Liability Concentration Areas are Fund Suppliers, Sector Groups or other Risk Concentration Criteria

62,9% of the Group’s total liabilities and shareholders’ equity consist of deposits. Deposits have a diversified base and have steady structures. The Group’s liabilities are not subject to a significant concentration risk.

##### 4. Information on Money Market Borrowings

	Current Period		Prior Period	
	TL	FC	TL	FC
<b>From Domestic Transactions</b>	<b>654.730.015</b>	<b>-</b>	<b>406.506.376</b>	<b>-</b>
Financial Institutions and Organizations	654.410.295	-	401.412.235	-
Other Institutions and Organizations	66.447	-	4.876.768	-
Real Person	253.273	-	217.373	-
<b>From Overseas Operations</b>	<b>-</b>	<b>279.313.840</b>	<b>-</b>	<b>269.444.639</b>
Financial Institutions and Organizations	-	232.550.901	-	223.873.243
Other Institutions and Organizations	-	46.762.939	-	45.571.396
Real Person	-	-	-	-
<b>Total</b>	<b>654.730.015</b>	<b>279.313.840</b>	<b>406.506.376</b>	<b>269.444.639</b>

##### 5. Information on Securities Issued

	Current Period		Prior Period	
	TL	FC	TL	FC
Bank Bills	-	-	-	-
Asset-Backed Securities	18.365.199	74.016.312	21.305.457	68.985.962
Treasury Bonds	-	285.897.205	-	343.246.576
<b>Total</b>	<b>18.365.199</b>	<b>359.913.517</b>	<b>21.305.457</b>	<b>412.232.538</b>

###### 6. If Other Foreign Liabilities Exceed 10% of the Balance Sheet Total, Names and Amounts of Sub-Accounts Constituting At Least 20% of These Liabilities

Other foreign liabilities do not exceed 10% of the balance sheet total.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

##### 7. Information on Lease Liabilities

Information on lease liabilities represented in the table below.

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	1.193.136	1.087.359	900.863	791.811
Between 1-4 Years	5.952.597	1.482.889	6.978.831	1.948.206
More than 4 Years	19.984.346	6.733.862	18.479.158	6.052.514
<b>Total</b>	<b>27.130.079</b>	<b>9.304.110</b>	<b>26.358.852</b>	<b>8.792.531</b>

##### 8. Information on the Hedging Derivative Financial Liabilities

There are no hedging derivative financial liabilities of Group.

##### 9. Information on Provisions

###### 9.1. Provisions Related with Principal Foreign Currency Decrease of Foreign Indexed Loans and Finance Leasing Receivables

There are no foreign exchange loss provisions on foreign currency indexed loans and financial lease receivables (31 December 2025: None).

###### 9.2. Liabilities on Employee Benefits Provision

###### 9.2.1. Severance Pay and Unused Vacation Rights

The Group accounts for its obligations related to severance pay and leave entitlements in accordance with the TAS 19 “Employee Benefits” and has measured the liabilities arising from future severance and notice payments at their net present value and recognized them in the financial statements. As of 31 March 2026, a provision of TL 3.841.924 for unused vacation and a provision of TL 11.629.825 for severance pay have been recorded under the Provision for Employee Benefits in the financial statements (31 December 2025: a provision of TL 3.449.679 for unused vacation and a provision of TL 10.740.426 for severance pay were recorded under the Provision for Employee Benefits in the financial statements).

###### 9.3. Information on Other Provisions

The Group has set aside expected loss provisions of TL 12.887.554 for non-cash loans, TL 1.582.700 for promotional activities related to credit cards and banking services, TL 536.197 for pending lawsuits, and TL 1.528.626 in other provisions (The Bank has set aside TL 12.426.678 in expected loss provisions for non-cash loans, TL 1.198.813 in provisions for credit card and banking service promotions, and other provisions of TL 317.296 and TL 1.684.898 for pending lawsuits).

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

##### 10. Explanations on Tax Liability

##### 10.1. Explanations on Current Tax Liability

##### 10.1.1. Information on Tax Provision

As of 31 March 2026, the Parent Bank's remaining corporate tax liability after deducting the provisional taxes paid during the period from the tax provisions is TL 25.376.504 (As of 31 December 2025, the remaining corporate tax liability after deducting the provisional taxes paid during the period from the tax provisions is TL 27.901.000).

##### 10.1.2. Information on Current Taxes Payable

	Current Period	Prior Period
Corporate Tax Payable	25.376.504	27.901.000
Taxation on Income from Securities	19.655.645	16.649.859
Property Tax	40.973	35.057
Banking Insurance Transaction Tax (BITT)	7.644.595	8.082.400
Foreign Exchange Transaction Tax	211.200	186.456
Value Added Tax Payable	404.490	629.786
Other	1.738.308	3.174.940
<b>Total</b>	<b>55.071.715</b>	<b>56.659.498</b>

##### 10.1.3. Information on Premium Payables

	Current Period	Prior Period
Social Security Premiums Employee	2.761	4.815
Social Security Premiums - Employer	6.307	5.941
Bank Social Aid Pension Fund Premium - Employee	448.523	426.794
Bank Social Aid Pension Fund Premium - Employer	697.420	633.322
Pension Fund Membership Fees and Provisions - Employee	300	293
Pension Fund Membership Fees and Provisions - Employer	219	232
Unemployment Insurance - Employee	72.226	34.709
Unemployment Insurance - Employer	144.649	69.404
Other	-	219
<b>Total</b>	<b>1.372.405</b>	<b>1.175.729</b>

##### 10.2. Information on Deferred Tax Liabilities if any

The Group has TL 5.008.124 deferred tax liability (31 December 2025: TL 4.782.180).

##### 11. Information on Liabilities Related to Non-Current Assets “Held for Sale” and “Held from Discontinued Operations”

The Group does not have any liabilities related to non-current assets “held for sale” and “held from discontinued operations” (31 December 2025: None).

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

##### 12. Information on Subordinated Loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Debt instruments to be included in additional capital calculation	4.397.843	118.335.827	4.019.069	101.290.528
Subordinated loans <sup>(*)</sup>	4.397.843	2.172.494	4.019.069	2.107.219
Subordinated debt instruments	-	116.163.333	-	99.183.309
Debt instruments to be included in contribution capital calculation	-	22.355.590	-	22.395.640
Subordinated loans	-	-	-	-
Subordinated debt instruments	-	22.355.590	-	22.395.640
Total	<b>4.397.843</b>	<b>140.691.417</b>	<b>4.019.069</b>	<b>123.686.168</b>

<sup>(\*)</sup> Subordinated loans are explained in detail in the Note “Information on debt instruments included in the calculation of equity” in Section Four

##### 13. Information on Shareholders’ Equity

###### 13.1. Presentation of Paid-In Capital

	Current Period	Prior Period
Common stock	84.600.000	84.600.000
Preferred stock	-	-

###### 13.2. Amount of Paid-In Capital, Explanation as to Whether the Registered Share Capital System is Applied, if so the Amount of Registered Share Capital Ceiling

The Parent Bank does not have a registered capital system.

###### 13.3. Capital Increases and Sources in the Current Period and Other Information Based on Increased Capital Share

There are no capital increases in the current period.

###### 13.4. Information on Share Capital Increases from Capital Reserves During the Current Period

There is no share capital amount included in capital.

###### 13.5. Information on Capital Commitments, the Purpose and the Sources Until the End of the Fiscal Year and the Subsequent Interim Period

The Parent Bank has no capital commitments.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

##### 13. Information on Shareholders’ Equity (Continued)

##### 13.6. The Effects of Anticipations Based on the Financial Figures for Prior Periods Regarding the Group’s Income, Profitability and Liquidity, and Possible Effects of These Future Assumptions on the Group’s Equity due to Uncertainties at These Indicators

In the current period, The Parent Bank follows its operations in line with the previous periods. The Parent Bank’s balance sheet has been managed with precaution by being affected by the interest, rate of exchange and credit risks at the minimum level. This helps to reduce the effects of fluctuations in the market to The Parent Bank’s performance and contributes to the profitability structure to be sustainable.

##### 13.7. Summary Information on Privileges Given to Shares Representing the Capital

The Parent Bank has no preferred shares.

##### 13.8. Information on Marketable Securities Value Increase Fund

	Current Period		Prior Period	
	TL	FC	TL	FC
From Associates, Subsidiaries, and Entities under Common Control (Joint Ventures)	9.182.965	(187.573)	9.131.084	(187.573)
Financial Assets at Fair Value Through Other Comprehensive Income	6.091.976	(24.145.334)	17.413.186	(770.419)
Foreign Exchange Differences	16.036.891	2.571	16.020.790	4.598
<b>Total</b>	<b>31.311.832</b>	<b>(24.330.336)</b>	<b>42.565.060</b>	<b>(953.394)</b>

#### III. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED OFF-BALANCE SHEET ACCOUNTS

##### 1. Explanations on Off-Balance Sheet Commitments

##### 1.1. Nature and Amount of Irrevocable Loan Commitments

	Current Period	Prior Period
Asset Purchase Sale Commitments	413.940.065	534.610.217
Subsidiaries and Associates Capital Contribution Commitments	-	-
Loan Granting Commitments	299.325.568	271.000.918
Commitments for Cheque Payments	54.693.687	43.501.733
Commitments for Credit Card Expenditure Limits	1.445.990.892	1.353.762.673
Promotion Campaigns Commitments Relating to Credit Card and Bank Services	848.132	2.198.005
Tax and Fund Liabilities from Export Commitments	947.120	861.832
Other Irrevocable Commitments	495.512.355	490.468.584
<b>Total</b>	<b>2.711.257.819</b>	<b>2.696.403.962</b>

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### III. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED OFF-BALANCE SHEET ACCOUNTS (Continued)

##### 1. Explanations on Off-Balance Sheet Commitments (Continued)

##### 1.2. A Nature and Amount of Possible Losses and Commitments Arising from the Off-Balance Sheet Items Including the Below Mentioned

The Group has provided provision amounting to TL 12.887.554 for expected credit losses arising from the off-balance sheet items in the current period (31 December 2025: TL 12.426.678).

##### 1.2.1. Non-Cash Loans Including Guarantees, Acceptances, Financial Guarantees and Other Letter of Credits

	Current Period	Prior Period
Letters of Guarantee	1.701.319.284	1.551.746.502
Letters of Credit	286.316.127	243.123.622
Bank Acceptances	8.071.481	10.762.335
Endorsements	-	-
Other Guarantees	60.190	34.253
Other Collateral	40.247.106	30.436.412
<b>Total</b>	<b>2.036.014.188</b>	<b>1.836.103.124</b>

##### 1.2.2. Certain Guarantees, Temporary Guarantees, Surety Ships and Similar Transactions

	Current Period	Prior Period
Letters of Certain Guarantees	1.048.195.168	940.562.235
Letters of Advance Guarantees	274.434.111	272.934.175
Letters of Temporary Guarantees	70.087.800	66.485.658
Letters of Guarantees Given to Customs Offices	21.011.778	19.986.342
Other Letters of Guarantees	287.590.427	251.778.092
<b>Total</b>	<b>1.701.319.284</b>	<b>1.551.746.502</b>

##### 1.3. Explanations on Non-Cash Loans

##### 1.3.1. Total Non-Cash Loans

	Current Period	Prior Period
<b>Non-Cash Loans for Providing Cash Loans</b>	<b>260.750.261</b>	<b>221.837.787</b>
With Original Maturity of One Year or Less	110.202.970	95.385.285
With Original Maturity of More than One Year	150.547.291	126.452.502
<b>Other Non-Cash Loans</b>	<b>1.775.263.927</b>	<b>1.614.265.337</b>
<b>Total</b>	<b>2.036.014.188</b>	<b>1.836.103.124</b>

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED PROFIT OR LOSS STATEMENT

##### 1. Interest Income

##### 1.1. Information on Interest Income from Loans

	Current Period		Prior Period	
	TL	FC	TL	FC
<b>Interest on Loans <sup>(1)</sup></b>	<b>269.860.745</b>	<b>34.029.635</b>	<b>188.134.360</b>	<b>25.941.428</b>
Short Term Loans	118.526.435	7.734.314	87.161.958	7.021.369
Medium and Long-Term Loans	143.085.860	26.029.287	96.651.410	18.754.482
Interest on Loans Under Follow-Up	8.248.450	266.034	4.320.992	165.577
Premiums Received from the Resource Utilization Support Fund	-	-	-	-

<sup>(1)</sup> Includes fees and commissions income on cash loans.

##### 1.2. Information on Interest Income on Banks

	Current Period		Prior Period	
	TL	FC	TL	FC
From Central Bank of the Republic of Türkiye	170.058	-	1.915.150	-
From Domestic Banks	31.699	12.001	11.823	54.881
From Foreign Banks	2.218.832	1.610.176	1.283.782	950.693
From Headquarters and Branches Abroad	-	-	-	-
<b>Total</b>	<b>2.420.589</b>	<b>1.622.177</b>	<b>3.210.755</b>	<b>1.005.574</b>

##### 1.3. Information on Interest Income on Marketable Securities

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial Assets at Fair Value Through Profit or Loss	1.655.243	78.951	454.264	59.263
Financial Assets at Fair Value Through Other Comprehensive Income	63.439.783	9.386.559	40.959.363	6.825.279
Financial Assets Measured at Amortized Cost	21.856.237	711.118	20.840.335	625.820
<b>Total</b>	<b>86.951.263</b>	<b>10.176.628</b>	<b>62.253.962</b>	<b>7.510.362</b>

##### 1.4. Information on Interest Income Received from Associates and Subsidiaries

	Current Period	Prior Period
Interest Income from Associates and Subsidiaries	681.269	673.879

##### 2. Interest Expense

##### 2.1. Information on Interest Expense on Borrowings

	Current Period		Prior Period	
	TL	FC	TL	FC
<b>Banks <sup>(1)</sup></b>	<b>5.807.420</b>	<b>9.454.526</b>	<b>16.352.599</b>	<b>6.989.257</b>
Central Bank of the Republic of Türkiye	1.370.078	-	1.304.001	-
Domestic Banks	1.803.740	140.791	2.226.385	208.066
Foreign Banks	2.633.602	9.313.735	12.822.213	6.781.191
Foreign Headquarters and Branches Abroad	-	-	-	-
Other Institutions	100	829.063	90	367.074
<b>Total</b>	<b>5.807.520</b>	<b>10.283.589</b>	<b>16.352.689</b>	<b>7.356.331</b>

<sup>(1)</sup> Includes fees and commissions expenses on cash loans.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED PROFIT OR LOSS STATEMENT (Continued)

##### 2. Interest Expense (Continued)

##### 2.2. Information on Interest Expense Given to Associates and Subsidiaries

	Current Period	Prior Period
Interest Expenses Given to Subsidiaries and Associates	243.317	62.603

##### 2.3. Information on Interest Expense Given on Securities Issued

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest Expenses on Securities Issued	3.057.374	7.184.696	2.019.343	5.030.998

##### 2.4. Maturity Structure of the Interest Expense on Deposits

Current Period	Account Name	Demand Deposit	Time Deposit					Cumulative Deposit	Total
			Up to 1 Month	Up to 3 Month	Up to 6 Month	Up to 1 Year	More Than 1 year		
TL	Bank Deposit	-	3.831.823	-	-	-	-	-	3.831.823
	Saving Deposit	-	7.838.865	92.340.428	16.254.985	1.299.509	2.181.128	5.563	119.920.478
	Public Sector Deposit	127	29.639.000	3.771.005	565.884	130.966	3.034	-	34.110.016
	Commercial Deposit	30	31.993.496	31.181.760	6.435.700	11.332.878	5.450.263	-	86.394.127
	Other Deposit	-	2.884.311	12.343.955	2.101.327	447.694	433.584	-	18.210.871
	Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>157</b>	<b>76.187.495</b>	<b>139.637.148</b>	<b>25.357.896</b>	<b>13.211.047</b>	<b>8.068.009</b>	<b>5.563</b>	<b>262.467.315</b>
FC	Foreign Currency Deposit	2.355	822.144	1.457.402	175.192	406.011	560.629	-	3.423.733
	Foreign Currency Deposit	-	746.892	11.611	254	31.723	38.006	-	828.486
	Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
	Precious Metal Deposits	-	4.337	12.991	2.081	1.674	9.254	-	30.337
	<b>Total</b>	<b>2.355</b>	<b>1.573.373</b>	<b>1.482.004</b>	<b>177.527</b>	<b>439.408</b>	<b>607.889</b>	<b>-</b>	<b>4.282.556</b>
	<b>Grand Total</b>	<b>2.512</b>	<b>77.760.868</b>	<b>141.119.152</b>	<b>25.535.423</b>	<b>13.650.455</b>	<b>8.675.898</b>	<b>5.563</b>	<b>266.749.871</b>

Prior Period	Account Name	Demand Deposit	Time Deposit					Cumulative Deposit	Total
			Up to 1 Month	Up to 3 Month	Up to 6 Month	Up to 1 Year	More Than 1 year		
TL	Bank Deposit	-	4.494.317	-	-	-	-	-	4.494.317
	Saving Deposit	-	5.337.400	68.134.022	35.914.288	1.598.321	5.600.051	6.567	116.590.649
	Public Sector Deposit	91	4.901.826	5.475.479	704.240	107.830	682	-	11.190.148
	Commercial Deposit	52	24.316.275	25.868.348	10.727.245	8.481.690	4.865.872	-	74.259.482
	Other Deposit	4	1.544.300	8.504.679	2.276.887	328.908	9.199	-	12.663.977
	Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>147</b>	<b>40.594.118</b>	<b>107.982.528</b>	<b>49.622.660</b>	<b>10.516.749</b>	<b>10.475.804</b>	<b>6.567</b>	<b>219.198.573</b>
FC	Foreign Currency Deposit	390	549.724	1.860.027	175.086	412.075	438.037	-	3.435.339
	Bank Deposit	1.250	206.225	10.286	-	10.946	19.163	4.594	252.464
	Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
	Precious Metal Deposits	-	10.776	5.021	936	562	1.171	-	18.466
	<b>Total</b>	<b>1.640</b>	<b>766.725</b>	<b>1.875.334</b>	<b>176.022</b>	<b>423.583</b>	<b>458.371</b>	<b>4.594</b>	<b>3.706.269</b>
	<b>Grand Total</b>	<b>1.787</b>	<b>41.360.843</b>	<b>109.857.862</b>	<b>49.798.682</b>	<b>10.940.332</b>	<b>10.934.175</b>	<b>11.161</b>	<b>222.904.842</b>

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED PROFIT OR LOSS STATEMENT (Continued)

##### 3. Information on Trading Profit/Loss (Net)

	Current Period	Prior Period
<b>Profit</b>	<b>614.585.334</b>	<b>268.393.048</b>
Trading Gains on Securities	509.406	4.304.583
Gains on Derivative Financial Transactions	39.005.619	22.435.672
Foreign Exchange Profits	575.070.309	241.652.793
<b>Loss (-)</b>	<b>628.520.145</b>	<b>264.563.016</b>
Trading Losses on Securities	2.090.252	15.540
Losses on Derivative Financial Instruments	55.922.752	29.048.462
Foreign Exchange Loss	570.507.141	235.499.014

##### 4. Information on Other Operating Income

The amount of TL 24.606.501 in other operating income consists of reversals of expected credit loss provisions (31 March 2025: The amount of TL 13.292.430 in other operating income consists of reversals of expected credit loss provisions).

##### 5. Expected Credit Loss and Other Provision Expense

	Current Period	Prior Period
Expected Credit Loss Provision	33.727.383	18.542.574
12 Month Expected Credit Loss (Stage 1)	11.307.437	7.323.907
Significant Increase in Credit Risk (Stage 2)	6.209.846	4.538.592
Non-Performing Loans (Stage 3)	16.210.100	6.680.075
Marketable Securities Impairment Expense	13.041	20.575
Financial Assets at Fair Value through Profit or Loss	241	-
Financial Assets at Fair Value Through Other Comprehensive Income	12.800	20.575
Subsidiaries, Associates and Entities Under Common Control Impairment Provision	-	-
Associates	-	-
Subsidiaries	-	-
Entities Under Common Control	-	-
Other	650.965	201.327
<b>Total</b>	<b>34.391.389</b>	<b>18.764.476</b>

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED PROFIT OR LOSS STATEMENT (Continued)

##### 6. Information Related to Other Operating Expenses

	Current Period	Prior Period
Reserve for Employee Termination Benefits	882.479	642.749
Bank Social Aid Fund Deficit Provision	-	-
Impairment Expenses of Tangible Assets	-	-
Depreciation Expenses of Tangible Assets	2.159.249	1.486.464
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expense	-	-
Amortization Expenses of Intangible Assets	621.176	333.302
Impairment Expense of Equity Participations for which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Sale	-	-
Depreciation Expenses of Assets Held for Sale	-	-
Impairment Expenses for Non-Current Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	19.358.510	10.424.965
Leasing Expenses Related to TFRS 16 Exceptions	208.330	137.148
Maintenance Expenses	462.582	533.121
Advertisement Expenses	505.604	356.663
Other Expenses <sup>(1)</sup>	18.181.994	9.398.033
Loss on Sales of Assets	3.568	1.478
Other <sup>(2)</sup>	11.816.507	8.905.660
<b>Total</b>	<b>34.841.489</b>	<b>21.794.618</b>

- <sup>(1)</sup> The portion amounting to TL 11.532.319 consists of promotional application expenses (31 March 2025: the portion amounting to TL 4.606.955 consists of promotional application expenses).
- <sup>(2)</sup> The portion of the amount of TL 3.058.777 consists of the Savings Deposit Insurance Fund rediscount expenses, and the portion of the amount of TL 6.376.637 consists of the taxes, duties and charges expenses (31 March 2025: the portion of the amount of TL 2.406.000 consists of the Savings Deposit Insurance Fund rediscount expenses, and the portion of the amount of TL 4.892.910 consists of the taxes, duties and charges expenses).

##### 7. Information on Profit/Loss Before Tax from Continuing and Discontinuing Operations

The Group has no discontinued operations. The content of profit/loss amount before tax related to the continuing operations of the Group is given below:

	Current Period	Prior Period
Net Interest Income	115.656.949	61.716.879
Net Fees and Commissions Income	30.788.268	20.718.151
Other Operating Income	28.747.235	16.282.513
Dividend Income	207.767	14.830
Trading Profit/Loss (Net)	(13.934.811)	3.830.032
Personnel Expenses (-)	20.173.773	14.594.839
Expected Credit Loss (-)	33.727.383	18.542.574
Other Provision Expenses (-)	664.006	221.902
Other Operating Expenses (-)	34.841.489	21.794.618
Profit/Loss from Investments in Subsidiaries Consolidated based on Equity Method	170.905	117.308
<b>Profit / (Loss) From Continued Operations</b>	<b>72.229.662</b>	<b>47.525.780</b>

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED PROFIT OR LOSS STATEMENT (Continued)

##### 8. Information on Tax Provision for Continued and Discontinued Operations

As of 31 March 2026, TL 21.170.155 of the Group’s total tax provision expense amounting to TL 25.651.760 consists of current tax expense while remaining balances amounting to TL 4.481.605 consists of deferred tax income (As of 31 March 2025 TL 10.944.538 of the Group’s total tax provision expense amounting to TL 15.292.219 consists of current tax expense while remaining balances amounting to TL 4.347.681 consists of deferred tax income).

##### 9. Explanation on Current Period Net Profit and Loss of Continued and Discontinued Operations

The Group's net profit from continuing operations is TL 51.059.507 (31 March 2025: TL 36.581.242).

##### 10. Explanation on Net Profit/Loss

##### 10.1. Nature, Amount and Frequency of Income and Expenses Arising from Ordinary Banking Activities, if Required for the Understanding the Performance of the Bank in The Current Period

The Parent Bank mainly utilizes its resources from domestic deposits on loans, securities and interbank operations. Besides, it obtains income via commissions taken from non-cash loans, other banking operations and insurance agencies.

##### 10.2. The Effect of the Change in Accounting Estimates to the Net Profit/Loss; Including the Effects to the Future Period, if any

As of the balance sheet date, there is no change in accounting estimates that may require further explanations in the current period.

##### 11. If Other Items in the Profit or Loss Statement Exceed 10% of the Profit or Loss Statement Total, Sub-Accounts Constituting At Least 20% of These Items are Shown Below

The “Other” statement under the “Fees and Commission Income” in the Profit or Loss Statement mainly consists of commissions received from credit card and fees and commissions received from banking transactions.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### V. EXPLANATIONS AND NOTES RELATED TO RISK GROUP THAT THE PARENT BANK BELONGS TO

##### 1. Information on the Volume of Transactions Relating to the Parent Bank’s Risk Group, Outstanding Loan and Deposit Transactions and Profit and Loss of the Period

###### 1.1 Information on Loans of the Parent Bank’s Risk Group

Risk Group of the Parent Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
<b>Current Period</b>						
<b>Loans</b>						
Beginning Balance	7.623.149	1.418.852	-	-	-	-
Ending Balance	7.876.610	1.070.140	-	-	-	-
Interest and Commissions Income	681.269	884	-	-	-	-

Risk Group of the Parent Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
<b>Prior Period</b>						
<b>Loans</b>						
Beginning Balance	7.738.704	550.356	-	-	-	-
Ending Balance	7.623.149	1.418.852	-	-	-	-
Interest and Commissions Income	673.879	775	-	-	-	-

###### 1.2. Information on Deposits of the Parent Bank’s Risk Group

Risk Group of the Parent Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Venture)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
<b>Deposits</b>						
Beginning Balance	2.166.511	1.551.696	-	-	-	-
Ending Balance	2.517.181	2.166.511	-	-	-	-
Interest Expense on Deposits	243.317	62.603	-	-	-	-

###### 1.3. Information on Forward and Option Agreements and Other Similar Agreements made with the Parent Bank’s Risk Group

None (31 December 2025: None).

###### 1.4. Information Regarding Benefits Provided to the Group’s Key Management

Fees paid to the Group’s key management amount to TL 176.540 (31 March 2025: TL110.495).

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

### EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### VI. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS

##### *Profit Reserves and Profit Distribution*

With the decision taken at the Bank's Ordinary General Assembly Meeting held on 9 April 2026;

Pursuant to the first paragraph of Article 33 of the Bank's Articles of Association regarding the determination, allocation and distribution of the net profit for the period; out of the net profit for the period amounting to TL 161.465.044, a legal reserve of 5% amounting to TL 8.073.252 be set aside, as per article 5/1-e of the Corporate Tax Law No. 5520, TL 16.962, the amount associated with the profit within 25% of the tax base of the real estate sales gain exemption as calculated according to the Tax Procedure Law (TPL), be transferred to a special fund account under shareholders' equity to be maintained until the end of the fifth year following the year of sale, the remaining amount of TL 153.374.829 be transferred to extraordinary reserves, out of TL 240.490 arising from real estate revaluation differences and monitored under retained earnings as per TAS, TL 60.451, the amount associated with equity accounts within 25% of the tax base of the real estate sales gain exemption as calculated according to the Tax Procedure Law (TPL) under article 5/1-e of the Corporate Tax Law No. 5520 be transferred to a special fund account under shareholders' equity to be maintained until the end of the fifth year following the year of sale, a legal reserve of 5% amounting to TL 9.002 be set aside over the remaining amount of TL 180.039, the remaining amount of TL 171.037 be transferred to extraordinary reserves, and the total amount of TL 2.375.415, which had been transferred to a special fund account under liabilities within the scope of Article 5/1-e of the Corporate Tax Law No. 5520 from the sales revenues of real estate and shares in previous years and maintained in such special fund account for five years, be released from the special fund account and transferred to extraordinary reserves.

# **TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**

## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

---

### **SECTION SIX**

#### **EXPLANATIONS ON AUDITOR’S REVIEW REPORT**

##### **I. EXPLANATIONS ON INDEPENDENT AUDITOR’S REVIEW REPORT**

The consolidated financial statements for the period ended 31 March 2026 have been reviewed by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. The auditor’s review report dated 12 May 2026 is presented preceding the consolidated financial statements.

##### **II. EXPLANATIONS AND NOTES PREPARED BY THE INDEPENDENT AUDITORS**

None.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in Turkish Lira Full (“TL”))

---

**SECTION SEVEN**

**EXPLANATION ON INTERIM ACTIVITY REPORT**

**I. ASSESSMENT OF CHAIRMAN**

In the first quarter of 2026, geopolitical risks—including the U.S. operation in Venezuela and its harsh rhetoric toward other Latin American countries, as well as the Greenland dispute between the U.S. and the EU and the subsequent war that broke out between the U.S., Israel, and Iran—caused significant volatility worldwide. In particular, following rising risks to shipping security in the Strait of Hormuz—the world’s most critical chokepoint for oil products—along with sharply rising energy prices and supply chain issues, market volatility and uncertainty regarding monetary policies have taken center stage on the global agenda. The sharp rise in oil and natural gas prices has had a broad impact, affecting not only commodity markets but also logistics costs, inflation expectations, bond yields, global risk appetite, and financial asset prices. The global economy has entered a period in which the delicate balance between energy supply security and price stability is being redefined.

The energy supply shock following the war that began in the Middle East has heightened risks to the global economy and created significant vulnerabilities in commodity markets, inflation expectations, and financial conditions. Global economic growth is expected to remain below the historical average in the medium term, and global inflation is projected to rise; however, the prospect that global economic growth could slow further has emerged if there are larger and more persistent increases in energy prices. In this context, it is anticipated that energy-importing developing countries will be more significantly affected, while the growth outlook in developed countries is expected to remain relatively more resilient.

Although 2026 began with expectations that inflation would continue its downward trend and that global central banks would begin cutting interest rates, the emerging energy supply shock, along with uncertainties regarding the intensity and duration of the conflict, caused all expectations to shift. This situation led global central banks to postpone their expected interest rate cuts or adopt a “wait-and-see” stance. While the U.S. Federal Reserve (Fed) kept the federal funds rate range unchanged this year, a deepening divergence in views among members regarding the future of monetary policy was observed amid rising uncertainty. The European Central Bank (ECB) also kept rates unchanged this year, reiterating that it is not bound by a pre-determined interest rate path and will follow a data-driven, meeting-by-meeting approach to determine its monetary policy stance. Additionally, market participants’ expectations of an interest rate hike from the ECB this year have strengthened. The Chinese government also kept interest rates steady while maintaining a cautious, accommodative monetary policy.

Despite the weak performance of the global economy and rising geopolitical risks last year, the Turkish economy continued to grow uninterrupted for the past 22 quarters, outperforming both the projections in the Medium-Term Program (MTP) and the global economy, supported by private consumption and investment. This year, however, it is assessed that a potential weakening in external demand—driven by intensifying geopolitical risks, external uncertainties, and rising energy costs—could exert some downward pressure on economic activity. Nevertheless, while the Turkish economy has maintained its resilient structure in the face of numerous external shocks, the negative effects of the recent energy shock originating from the Middle East are expected to remain limited thanks to the proactive measures swiftly implemented.

Although a slowdown in the disinflation process has been observed in Türkiye recently, partly due to external shocks, the fight against inflation continues with determination through monetary, fiscal, and revenue policies implemented by economic policymakers using a comprehensive approach, as well as supply-side measures in sectors such as housing, food, and renewable energy. Although the current account deficit has recently increased due to rising global geopolitical risks and uncertainties affecting energy prices and foreign trade channels, the ratio of the current account deficit to GDP continues to remain below historical averages, and any potential deterioration in the current account balance is expected to remain at a manageable level. Despite rising global energy costs, risks on the supply side appear limited thanks to Türkiye’s diversification of energy sources.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in Turkish Lira Full (“TL”))

---

### EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

#### I. ASSESSMENT OF CHAIRMAN (Continued)

It appears feasible for the budget deficit to materialize at the level projected for this year in the Medium-Term Program (MTP). Factors that could positively influence the budget outlook in 2026 include the economic administration’s maintenance of fiscal discipline in public spending to support the disinflation process, effective revenue policies, regulations aimed at reducing the informal economy, and a decline in high-value earthquake-related expenditures.

While the CBRT cut the policy rate by 100 basis points to 37% at its January meeting this year, it suspended one-week repo auctions in early March following the outbreak of conflicts in the Middle East and tightened policy through liquidity tools, ensuring that the weighted average funding cost settled at 40%, the upper band of the interest rate corridor. Additionally, decisions supporting a tight monetary policy were swiftly implemented to limit the risks that geopolitical developments could pose to the inflation outlook. The CBRT reiterated that if a significant and persistent deterioration in inflation is anticipated, the monetary policy stance will be tightened, and monetary policy decisions will be made with a cautious, meeting-based approach focused on the inflation outlook.

In the wake of rising geopolitical risks and uncertainties, a proactive, flexible, and effective holistic approach to monetary and fiscal policies, as well as reserve management and liquidity tools, helped limit the negative impact of these external shocks on our economy. In this context, despite some volatility, comprehensive measures taken to support price stability and strengthen financial stability led to a continued improvement in our country’s CDS risk premium, bringing it back to pre-war levels. Meanwhile, domestic residents maintained their interest in Turkish lira-denominated assets, and the CBRT’s reserves also recorded a significant recovery.

During this period marked by high geopolitical risks and significantly increased volatility in the global economy and markets, Ziraat Bank, as the leading bank in the banking sector, continues to provide banking services effectively throughout the country in alignment with the implemented economic program, with a particular focus on financing the real sector. In this context, we continue to contribute added value to our economy through our extensive domestic branch and ATM network, significant investments in digital banking and financial technology, diverse financial products and activities, and our widespread service network abroad.

**Abdullah Erdem CANTİMUR**  
**Chairman of the Board**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in Turkish Lira Full (“TL”))

---

**EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)**

**II. ASSESSMENT OF GENERAL MANAGER**

In the first quarter of 2026, we saw that the initial expectations for the global economy were revised downward due to the impact of escalating geopolitical risks. Amid the energy supply shock caused by the ongoing war, we are currently navigating a period where global economic growth forecasts have been revised downward and inflation expectations upward, while central banks in developed countries have postponed interest rate cut cycles and even begun discussing potential rate hikes.

Despite these global uncertainties and fluctuations, the Turkish economy continues to maintain its resilience within the framework of the implemented economic program. We observe that the fluctuations in our country’s risk premium and CBRT reserves caused by global developments are short-lived, and that we are achieving positive results through the proactive steps taken within the program.

The Turkish banking sector is providing financial support to the real sector and individuals in line with the macroeconomic outlook and the economic program, while also maintaining its financial resilience. As of the first quarter of 2026, Ziraat Bank, the sector’s leading bank, has exceeded 8,7 trillion TL in total assets.

Cash loans constitute the largest component of our assets, accounting for 53%, and 65% of these loans are denominated in Turkish Lira. We prioritize directing our resources to areas that generate the highest value added and are increasingly focusing on financing the real sector. As a result of our business model, approximately 84% of our loans are extended for the purpose of financing the real sector. In the first quarter of 2026, our cash loans increased by 8,4% to exceed 4,5 trillion TL, and our non-cash loans increased by approximately 11% to exceed 1,8 trillion TL.

As Ziraat Bank, our core strategy is to ensure that assets are primarily composed of loans, that loans are denominated in TL and structured to support the real sector, that deposits constitute the main source of funding for the balance sheet, that the funding structure is diversified—particularly through non-deposit sources from abroad—and that equity remains at a level consistent with the balance sheet.

In this context, we believe that the sectors that will generate the most added value for our country’s economy are investment, employment, production, exports, and agriculture, and we consider these sectors to be our top priorities for providing financing. Agriculture and manufacturing rank among the top sectors in the sectoral distribution of our loans.

Our Bank’s agricultural loans, which provide financing support to the agricultural sector under favorable terms, have reached 895 billion TL.

For our Bank, financing agriculture is not merely about extending loans; it is a multifaceted responsibility that supports the continuity of production, contributes to food supply security, and strengthens rural development.

In line with this understanding, we always keep agriculture at the forefront of our priorities. For us, agriculture is not just a sector we finance; it is the foundation of Türkiye’s productive capacity and its future.

In this regard, as one of the key players in the agricultural ecosystem—a cornerstone of the national economy—our Bank prioritizes efficiency, mechanization, and industrialization in agricultural production, and through a comprehensive approach, offers a wide range of products and services—including projects that support women and young farmers, cooperatives, rural development, sustainable agriculture that reduces the carbon footprint, and food security—to provide effective “farm-to-table” financing solutions.

In addition to SMEs—a key component of our country’s production capacity and employment that we believe requires support in accessing financing—we support our exporting customers, as well as women and young entrepreneur customers, with credit packages tailored to their specific needs.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in Turkish Lira Full (“TL”))

---

### EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

#### II. ASSESSMENT OF GENERAL MANAGER (Continued)

In addition, we provide financial support through our support packages for investments in green transition and carbon reduction, as well as to suppliers operating within the defense industry sector.

In line with our country’s 2053 Net Zero Emissions target, we continue to support investments in renewable energy, clean technology, and green transition. Furthermore, we have identified climate transition efforts in the electricity generation, iron and steel, cement, and plant-based agriculture sectors as priority areas. Based on the analyses we have conducted regarding the management of financed emissions, we aim to share our Climate Transition Roadmap—which outlines our goals for these sectors through 2030—with the public in the near future.

While continuing to expand our extensive service network comprising 1.746 branches and 7.894 ATMs across the country, we are maintaining our financial ecosystem approach—based on collaborations both within our financial group and with strategic partners—to strengthen our leading position in payment systems and digital banking. Our total number of active digital customers has exceeded 25 million. The Ziraat Mobile app is the most widely used banking app in Türkiye. One out of every five transactions conducted through bank digital channels in our country is processed through our Bank’s digital channels.

As Ziraat Bank, just as we are present in every area of finance in our country, we have also completed our initiatives in the evolving digital financial ecosystem within a very short period of time—including the establishment of branchless banking, e-money, and payment services, as well as the creation of nearly 1.000 transaction sets conducted entirely through our digital banking channels. Furthermore, as part of our commitment to maintaining our leadership position, we continue to support and work on visionary projects such as Digital Asset Custody and the Digital Turkish Lira. Just as we do today, Ziraat Bank will continue to be present in every step required to develop our country’s digital financial ecosystem in the future. As Ziraat Bank, we will continue to integrate with our customers’ lives and deliver value through the data we generate.

As Ziraat Finance Group, with our robust network of subsidiaries operating in key areas of the financial sector—including participation banking, investment services, financial technologies, portfolio management, financial leasing, electronic money, and digital banking—we offer our customers a wide range of financial services and products, as well as high-value-added solutions, all under one roof. Our international operations are steadily increasing their global reach and competitive strength, and we continue to expand our service network in line with our growth objectives, focusing on regions that represent strategic priorities and high potential.

Deposits, which serve as our bank’s primary funding source, have continued to strengthen the liquidity of our balance sheet while maintaining their broad-based structure. In the first quarter of 2026, despite volatility in global markets, we effectively managed our funding costs by deepening our deposit base. As part of our non-deposit funding strategy, we continued to strengthen the maturity and diversification of our funding structure, particularly through sources obtained from international markets.

In the first quarter of 2026, within the framework of our quality growth strategy, we continued to enhance our corporate resilience while contributing to the economy. In the coming period, drawing on our more than 162-year history and our vision of being “More Than Just a Bank,” we will continue to manage risks proactively, maintain our capital efficiency at the highest level, and provide uninterrupted support to all stakeholders in our economy, particularly the agricultural and real sectors.

**Alpaslan ÇAKAR**  
Member of the Board and CEO

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in Turkish Lira Full (“TL”))

---

### EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

#### III. CORPORATE PROFILE

Since its establishment in 1863, Ziraat Bank has played a significant role in Türkiye’s economic and social development process and stands out as Türkiye’s leading state-owned bank with its deep-rooted history and systemic approach. Banking activities, which were shaped from the outset with a focus on financing the agricultural sector, have diversified over time in parallel with the transformation of the national economy and evolved into a multidimensional structure encompassing retail, commercial and corporate banking. Beyond being merely a provider of financial services, Ziraat Bank is positioned as one of the key actors supporting the country’s economic stability and contributing to inclusive growth. With its holistic approach supporting production, employment and food supply security, the Bank is positioned as a pioneering state-owned bank contributing to Türkiye’s long-term development goals.

Ziraat Bank supports access to financial services through its widespread and accessible service network across Türkiye and its strong institutional infrastructure. Its product and service portfolio, which is continuously diversified in line with the needs of different socioeconomic segments, is delivered through alternative distribution channels such as Retail and Corporate Internet Banking, Mobile Banking and Telephone Banking, providing an uninterrupted customer experience. As of the end of the first quarter of 2026, Ziraat Bank operates with 25.684 employees and 1.770 branches.

Companies that make up Ziraat Bank's wide domestic and international subsidiary portfolio; It operates in the fields of banking, investment services, portfolio management, venture capital, real estate investment trust and financial technologies.

#### IV. SHAREHOLDING STRUCTURE

The paid in capital of T.C. Ziraat Bankası A.Ş. is TL 84.600.000.000. The Bank's sole shareholder is Türkiye Wealth Fund.

The Chairman and Members of the Board of Directors, Members of the Audit Committee, General Manager and Executive Vice Presidents do not own any shares of the Bank.

# TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in Turkish Lira Full ("TL"))

### EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

#### V. MAIN CONSOLIDATED FINANCIAL INDICATORS

<b>ASSETS (TL Million)</b>	<b>31.03.2026</b>	<b>31.12.2025</b>
Cash and Cash Equivalents	1.770.070	1.995.188
Securities Portfolio (*)	2.216.974	2.158.986
Cash Loans (Gross)	5.113.352	4.721.627
Other Assets	538.837	431.779
<b>Total Assets</b>	<b>9.639.233</b>	<b>9.307.580</b>
<b>LIABILITIES (TL Million)</b>	<b>31.03.2026</b>	<b>31.12.2025</b>
Deposits	6.059.402	6.065.810
Non-deposits Funds	2.322.856	2.050.132
Other Liabilities	507.581	458.652
Shareholders' Equity	749.394	732.986
<b>Total Liabilities</b>	<b>9.639.233</b>	<b>9.307.580</b>
<b>SUMMARY OF PROFIT OR LOSS TABLE (TL Million)</b>	<b>31.03.2026</b>	<b>31.03.2025</b>
Net Interest Income	115.657	61.717
Net Fees and Commission Income	30.788	20.718
Other Operating Income	28.747	16.283
Other Operating Expense	34.841	21.795
Allowance for Expected Credit Losses	33.727	18.543
<b>Net Profit/Losses</b>	<b>51.060</b>	<b>36.581</b>
<b>RATIOS (%)</b>	<b>31.03.2026</b>	<b>31.12.2025</b>
Capital Adequacy Ratio	13,86	16,63
Equity / Total Assets	7,8	7,9
Cash Loans (Gross) / Total Assets	53,0	50,7
Loans under follow-up (Gross) / Total Loans	2,0	1,9
Liquid Assets / Total Assets	18,4	21,4

(\*) Excludes Securities Lending.

.....