TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI
ANONİM ŞİRKETİ

UNCONSOLIDATED FINANCIAL STATEMENTS AND
RELATED DISCLOSURES AS OF 30 JUNE 2026
WITH AUDITORS' REVIEW REPORT

(CONVENIENCE TRANSLATION OF UNCONSOLIDATED FINANCIAL
STATEMENTS AND RELATED DISCLOSURES
ORIGINALLY ISSUED IN TURKISH)

AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

(Convenience translation of the independent auditor's review report originally issued in Turkish, See Note I of Section Three)

To the General Assembly of Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi

Introduction

We have reviewed the unconsolidated balance sheet of Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi (the "Bank") as at 30 June 2026 and the related unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity, unconsolidated statement of cash flows and summary of significant accounting policies and other explanatory notes to the unconsolidated financial statements for the six-month period then ended. The Bank management is responsible for the preparation and fair presentation of interim financial information in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 ("TAS 34") "Interim Financial Reporting" for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of people responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit conducted in accordance with Standards on Auditing and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review nothing has come to our attention that causes us to believe that the accompanying unconsolidated interim financial information does not present fairly in all material respects the interim unconsolidated financial position of Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi at 30 June 2026 and the results of its unconsolidated financial performance and its unconsolidated cash flows for the six-month-period then ended in accordance with the BRSA Accounting and Financial Reporting Legislation.

Report on other regulatory requirements arising from legislation

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the accompanying interim activity report in Section Seven is not consistent with the reviewed unconsolidated financial statements and disclosures in all material respects.

Additional Paragraph for Convenience Translation:

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board including the application of IAS 29 - Financial Reporting in Hyperinflationary Economies as of 30 June 2026. Accordingly, the accompanying unconsolidated financial statements are not intended to present fairly the unconsolidated financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Talar Gül, SMMM
Independent Auditor

Istanbul, 11 August 2026

THE UNCONSOLIDATED FINANCIAL REPORT OF
TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş. AS OF 30 JUNE 2026

The Bank's Headquarter Address: Finanskent Mahallesi Finans Caddesi
No:44/A Ümraniye/ISTANBUL
Phone: (216) 590 20 00
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The unconsolidated financial report for the six month prepared in accordance with the "Communiqué on Financial Statements to Be Disclosed to Public by Banks and the Explanations and Notes" as regulated by the Banking Regulation and Supervision Agency, is consist of the section listed below.

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- EXPLANATIONS ON THE ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION ON THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE BANK
- EXPLANATIONS AND DISCLOSURES RELATED TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
- AUDITOR'S REVIEW REPORT
- INTERIM ACTIVITY REPORT

The accompanying unconsolidated financial statements and notes to these financial statements for the six-month period which are expressed, unless otherwise stated, in millions of Turkish Lira have been prepared and presented based on the accounting books of the Bank in accordance with the Regulation on the Principles and Procedures Regarding Banks' Accounting and Keeping of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and related appendices and interpretations of these, and have been limited reviewed.

Abdullah Erdem CANTİMUR Chairman of the Board	Alpaslan ÇAKAR Member of the Board, CEO	Fazlı KILIÇ Member of the Board, Member of the Audit Committee
Fatih AYDOĞAN Member of the Board, Member of the Audit Committee	Süleyman YALÇIN Executive Vice President for Financial Coordination	Rehber BİRKAN Senior Vice President of Financial Coordination and Reporting

For the questions regarding this financial report, contact details of the personnel in charge are presented below:
Name/Title : Menşure BEŞKAYA/Financial Statements Department Manager
Telephone Number : 0216 590 59 24

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General Information about the Bank

SECTION TWO
Unconsolidated Financial Statements

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(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL''))

SECTION ONE

GENERAL INFORMATION ABOUT THE BANK

I. HISTORY OF THE BANK INCLUDING ITS INCORPORATION DATE, INITIAL LEGAL STATUS AND AMENDMENTS TO LEGAL STATUS

The foundation of Türkiye Cumhuriyeti Ziraat Bankası A.Ş. ("Ziraat Bankası" or "the Bank") is based on Government Funds established in 1863. In 1883, Government Funds were replaced with Benefit Funds. The Bank was officially established by the re-organization of the Benefit Funds in 1888, to grant loans to farmers, to accept interest-bearing deposits and to act as a moneylender and an intermediary for the agricultural operations. All shares of the Bank, which was given the authority to perform all the banking activities, belonged to the Republic of Türkiye Prime Ministry Undersecretariat of Treasury ("Treasury") transferred to the Türkiye Wealth Fund with the decision of the Council of Ministers numbered 2017/9756 dated 24 January 2017. The Bank's head office is located in Istanbul.

II. EXPLANATION ABOUT THE BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THE BANK BELONGS TO

The total share capital of the Bank is TL 84.600. This capital is divided into 84.600.000.000 registered share with a nominal value of TL 1 each and is fully paid. The Bank's sole and controlling shareholder is the Türkiye Wealth Fund.

III. INFORMATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, CEO AND EXECUTIVE VICE PRESIDENTS, CHANGES IN THESE MATTERS (IF ANY) AND SHARES OF THE BANK THEY POSSESS

Name	**Administrative Function**
Members of the Board of Directors	
Abdullah Erdem CANTİMUR(*)	Chairman
Alpaslan ÇAKAR	CEO and Member
Veysi KAYNAK	Vice Chairman and Member
Fatih AYDOĞAN	Member
Fazlı KILIÇ	Member
Feyzi ÇUTUR	Member
Prof. Dr. Necdet BUDAK(*)	Member
Serdar KILIÇ	Member
Serruh KALELİ	Member
Audit Committee Members	
Fatih AYDOĞAN	Member
Fazlı KILIÇ	Member
Executive Vice Presidents	
Ahmet ACAR	Credit Risk Monitoring and Liquidation
Cüneyt SAĞLIK	Digital Banking and Payment Systems
Emrah GÜNDÜZ	Banking Operations and Corporate Communications
Ferhat PİŞMAF	Commercial Banking
Hüseyin ÖZUYSAL	Human Resources
Mehmet Şükrü TAŞCI	Corporate Banking
Süleyman YALÇIN	Financial Coordination
Ümit URFALIOĞLU	Credit Allocation and Management
Yasin ÖZTÜRK	Treasury Management
Yüksel CESUR	Retail Banking

(*) An the Ordinary General Assembly Meeting of the Bank for the year 2025, held on 9 April 2026, Burhaneddin TANYERİ has resigned from his duty as Chairman of the Board of Directors, and Prof. Dr. Necdet BUDAK has been appointed as a member of the Board of Directors. Pursuant to Board of Directors Resolution No. 11/1 dated 9 April 2026, Abdullah Erdem CANTİMUR has been appointed as Chairman of the Board of Directors.

The Bank's Chairman and Members of the Board of Directors, Members of the Audit Committee, General Manager and Executive Vice Presidents do not own any shares of the Bank.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL''))

GENERAL INFORMATION ABOUT THE BANK (Continued)

IV. INFORMATION ABOUT THE PERSONS AND INSTITUTIONS THAT HAVE QUALIFIED SHARES ATTRIBUTABLE TO THE BANK

Name/Trade Name	Amount of Share	Percentage of Share (%)	Paid-in Shares	Unpaid Shares
Türkiye Wealth Fund	84.600	100	84.600	-

The Bank's sole shareholder is the Türkiye Wealth Fund.

V. SUMMARY INFORMATION ON THE BANK'S ACTIVITIES AND SERVICES

The purpose of activity of the Bank is stated in articles of association as to perform all kinds of banking activities including acceptance of deposits. For this purpose, the Bank can perform all sorts of operations, without prejudice to the provisions of the banking regulations and other legislations, such as launching all kinds of cash and non-cash loans in terms of Turkish Lira and foreign currencies, acting as an intermediary in trade and issue of the financial instruments that are used in local and international markets, performing investment banking transactions, forwards and futures dealing in domestic and foreign futures markets, providing funds from interbank money market, domestic and foreign markets, making all kinds of capital market transactions, acting as an intermediary in export and import transactions, acting as an agency for insurance and other financial institutions, participating in all sort of partnership that is founded by domestic or foreign banks or participated by them within the terms of the related legislation or establishing new partnerships for this purpose, performing all kinds of transactions, such as; acquiring limited real and personal claims like all kinds of movable and immovable goods, industrial and intellectual properties, right of usufruct, easement, superficies and disposing and transferring acquired properties and rights, placing pledge and mortgage on those properties and rights, releasing pledged and mortgaged items and declaring leasing agreements and sale commitments to the registry office.

As of 30 June 2026, the Bank carries its activities with a grand total of 1.746 branches and branches abroad which are London branch in England, Baghdad and Arbil branches in Iraq, Athens, Komotini and Xanthi branches in Greece, Sofia, Plovdiv, Kardzhali, Varna, Burgas and Shumen branches in Bulgaria, Jeddah branch in Saudi Arabia, Bahrain branch in Bahrain, Lefkoşa, Girne, Güzelyurt, Gazimağusa, Gönyeli, Taşkınköy, Karaoğlanoğlu, İskele and Bulvar Gazimağusa branches in Turkish Republic of Northern Cyprus, Algeria Branch in Algeria, Tirana branch in Albania. It operates with a total of 25 branches and total of 1.771 branches, besides the Bank operates in the United Arab Emirates through its Dubai Representative Office and in Egypt through its Cairo Representative Office (31 December 2025: The company operates 1.745 branches domestically and 24 branches abroad, for a total of 1.769 branches). As of 30 June 2026, the Bank's number of domestic employees are 25.359, number of abroad employees are 101 (31 December 2025: Number of domestic employees are 25.642, number of abroad employees are 101).

GENERAL INFORMATION ABOUT THE BANK (Continued)

VI. DIFFERENCES BETWEEN THE COMMUNIQUE ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND TURKISH ACCOUNTING STANDARDS AND SHORT EXPLANATION ABOUT THE ENTITIES SUBJECT TO FULL CONSOLIDATION OR PROPORTIONAL CONSOLIDATION AND ENTITIES WHICH ARE DEDUCTED FROM EQUITY OR ENTITIES WHICH ARE NOT INCLUDED IN THESE THREE METHODS

According to Communiqué regarding the Preparation of the Consolidated Financial Statements and Turkish Accounting Standards, Arap Türk Bankası A.Ş. and Birleşim Varlık Yönetim A.Ş., are among of the associates of the Bank, and Turkmen Turkish Joint Stock Commercial Bank, entity under common control of the Bank, are accounted by using equity method in the consolidated financial statements of the Bank.

Ziraat Teknoloji A.Ş. and Ziraat Finansal Yatırımlar A.Ş., which are subsidiaries, are not consolidated in the consolidated financial statements within the scope of the "Communiqué on the Preparation of Consolidated Financial Statements of Banks" because they are not financial institutions. Bileşim Finansal Teknolojiler ve Ödeme Sistemleri A.Ş., which is among the subsidiaries, is not consolidated because it is not a financial institution.

VII. CURRENT OR LIKELY, ACTUAL OR LEGAL BARRIERS TO IMMEDIATE TRANSFER OF EQUITY OR REPAYMENT OF DEBTS BETWEEN BANK AND ITS SUBSIDIARIES

None.

SECTION TWO

Unconsolidated Financial Statements

I. Balance Sheet (Statement of Financial Position) - Assets
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TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2026)

(Unless otherwise stated amounts are expressed in millions of Turkish Lira (“TL’’))

	I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) **ASSETS**	**Note (Section Five I)**	**Current Period 30 June 2026**			**Prior Period 31 December 2025**		
			TL	**FC**	**Total**	**TL**	**FC**	**Total**
I.	**FINANCIAL ASSETS (Net)**		**1.453.667**	**1.775.965**	**3.229.632**	**1.612.818**	**1.818.698**	**3.431.516**
1.1	**Cash and Cash Equivalents**		**510.139**	**867.254**	**1.377.393**	**779.600**	**985.049**	**1.764.649**
1.1.1	Cash and Balances with Central Bank	(1)	474.801	726.846	1.201.647	472.162	702.023	1.174.185
1.1.2	Banks	(4)	31.669	140.418	172.087	29.114	283.040	312.154
1.1.3	Money Markets Receivables		3.675	-	3.675	278.331	-	278.331
1.1.4	Expected Loss Provision (-)		6	10	16	7	14	21
1.2	**Financial Assets at Fair Value Through Profit or Loss**	**(2)**	**24.452**	**224.794**	**249.246**	**27.858**	**220.323**	**248.181**
1.2.1	Government Debt Securities		515	219.964	220.479	780	215.613	216.393
1.2.2	Equity Instruments		-	-	-	-	-	-
1.2.3	Other Financial Assets		23.937	4.830	28.767	27.078	4.710	31.788
1.3	**Financial Assets at Fair Value Through Other Comprehensive Income**	**(5),(6)**	**887.148**	**679.652**	**1.566.800**	**782.380**	**603.219**	**1.385.599**
1.3.1	Government Debt Securities		883.108	665.171	1.548.279	778.638	589.460	1.368.098
1.3.2	Equity Instruments		4.040	298	4.338	3.742	274	4.016
1.3.3	Other Financial Assets		-	14.183	14.183	-	13.485	13.485
1.4	**Derivative Financial Assets**	**(3)**	**31.928**	**4.265**	**36.193**	**22.980**	**10.107**	**33.087**
1.4.1	Derivative Financial Assets at Fair Value Through Profit or Loss		31.928	4.265	36.193	22.980	10.107	33.087
1.4.2	Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II.	**FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)**		**3.625.504**	**1.657.778**	**5.283.282**	**3.083.428**	**1.486.403**	**4.569.831**
2.1	**Loans**	**(7)**	**3.262.224**	**1.666.809**	**4.929.033**	**2.745.570**	**1.494.182**	**4.239.752**
2.2	**Lease Receivables**	**(12)**	**-**	**-**	**-**	**-**	**-**	**-**
2.3	**Factoring Receivables**		**-**	**-**	**-**	**-**	**-**	**-**
2.4	**Other Financial Assets Measured at Amortized Cost**	**(8)**	**444.074**	**39.307**	**483.381**	**403.072**	**35.650**	**438.722**
2.4.1	Government Debt Securities		441.925	21.443	463.368	402.938	19.835	422.773
2.4.2	Other Financial Assets		2.149	17.864	20.013	134	15.815	15.949
2.5	**Expected Credit Loss (-)**		**80.794**	**48.338**	**129.132**	**65.214**	**43.429**	**108.643**
III.	**NON-CURRENT ASSETS OR DISPOSAL GROUPS “HELD FOR SALE” AND “HELD FROM DISCOUNTINUED OPERATIONS” (Net)**	**(15)**	**16.225**	**-**	**16.225**	**13.149**	**-**	**13.149**
3.1	Held for Sale Purpose		16.225	-	16.225	13.149	-	13.149
3.2	Held from Discontinued Operations		-	-	-	-	-	-
IV.	**EQUITY INVESTMENTS**		**130.068**	**38.416**	**168.484**	**148.430**	**36.170**	**184.600**
4.1	**Investments in Associates (Net)**	**(9)**	**856**	**-**	**856**	**765**	**-**	**765**
4.1.1	Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2	Unconsolidated Associates		856	-	856	765	-	765
4.2	**Subsidiaries (Net)**	**(10)**	**129.212**	**37.200**	**166.412**	**147.665**	**34.954**	**182.619**
4.2.1	Unconsolidated Financial Subsidiaries		117.941	37.200	155.141	137.313	34.954	172.267
4.2.2	Unconsolidated Non-Financial Subsidiaries		11.271	-	11.271	10.352	-	10.352
4.3	**Entities under Common Control (Joint Ventures) (Net)**	**(11)**	**-**	**1.216**	**1.216**	**-**	**1.216**	**1.216**
4.3.1	Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2	Unconsolidated Joint Ventures		-	1.216	1.216	-	1.216	1.216
V.	**PROPERTY AND EQUIPMENT (Net)**		**69.274**	**562**	**69.836**	**65.803**	**351**	**66.154**
VI.	**INTANGIBLE ASSETS (Net)**		**13.579**	**132**	**13.711**	**11.159**	**121**	**11.280**
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		13.579	132	13.711	11.159	121	11.280
VII.	**INVESTMENT PROPERTY (Net)**	**(14)**	**-**	**-**	**-**	**-**	**-**	**-**
VIII.	**CURRENT TAX ASSET**		**-**	**237**	**237**	**-**	**203**	**203**
IX.	**DEFERRED TAX ASSET**	**(19)**	**50.954**	**2**	**50.956**	**35.568**	**2**	**35.570**
X.	**OTHER ASSETS (Net)**	**(20)**	**238.131**	**6.013**	**244.144**	**157.787**	**3.884**	**161.671**
	TOTAL ASSETS		**5.597.402**	**3.479.105**	**9.076.507**	**5.128.142**	**3.345.832**	**8.473.974**

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF 30 JUNE 2026)

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL''))

	II. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) LIABILITIES	Note (Section Five II)	Current Period 30 June 2026			Prior Period 31 December 2025		
			TL	FC	Total	TL	FC	Total
I.	**DEPOSITS**	**(1)**	**3.606.634**	**2.174.182**	**5.780.816**	**3.321.298**	**2.084.097**	**5.405.395**
II.	**FUNDS BORROWED**	**(3)**	**197.978**	**741.899**	**939.877**	**138.451**	**661.574**	**800.025**
III.	**MONEY MARKETS BORROWINGS**	**(4)**	**399.903**	**282.506**	**682.409**	**372.710**	**269.445**	**642.155**
IV.	**SECURITIES ISSUED (Net)**	**(5)**	**-**	**252.755**	**252.755**	**-**	**343.247**	**343.247**
4.1	Bills		-	-	-	-	-	-
4.2	Asset Backed Securities		-	-	-	-	-	-
4.3	Bonds		-	252.755	252.755	-	343.247	343.247
V.	**FUNDS**		**63**	**-**	**63**	**45**	**-**	**45**
5.1	Borrower Funds		-	-	-	-	-	-
5.2	Other		63	-	63	45	-	45
VI.	**FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS**		**-**	**-**	**-**	**-**	**-**	**-**
VII.	**DERIVATIVE FINANCIAL LIABILITIES**	**(2)**	**4.796**	**35.036**	**39.832**	**6.042**	**14.397**	**20.439**
7.1	Derivative Financial Liabilities at Fair Value Through Profit or Loss		4.796	35.036	39.832	6.042	14.397	20.439
7.2	Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII.	**FACTORING LIABILITIES**		**-**	**-**	**-**	**-**	**-**	**-**
IX.	**LEASE LIABILITIES (Net)**	**(7)**	**9.289**	**130**	**9.419**	**8.468**	**102**	**8.570**
X.	**PROVISIONS**	**(9)**	**27.548**	**3.723**	**31.271**	**23.594**	**3.511**	**27.105**
10.1	Restructuring Provisions		-	-	-	-	-	-
10.2	Reserve for Employee Benefits		16.275	-	16.275	13.486	-	13.486
10.3	Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4	Other Provisions		11.273	3.723	14.996	10.108	3.511	13.619
XI.	**CURRENT TAX LIABILITY**	**(10)**	**50.569**	**239**	**50.808**	**52.347**	**266**	**52.613**
XII.	**DEFERRED TAX LIABILITY**	**(10)**	**-**	**-**	**-**	**-**	**-**	**-**
XIII.	**LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "HELD FROM DISCONTINUED OPERATIONS" (Net)**	**(11)**	**-**	**-**	**-**	**-**	**-**	**-**
13.1	Held for Sale Purpose		-	-	-	-	-	-
13.2	Held from Discontinued Operations		-	-	-	-	-	-
XIV.	**SUBORDINATED DEBT INSTRUMENTS**	**(12)**	**4.016**	**140.488**	**144.504**	**4.019**	**121.579**	**125.598**
14.1	Loans		4.016	-	4.016	4.019	-	4.019
14.2	Other Debt Instruments		-	140.488	140.488	-	121.579	121.579
XV.	**OTHER LIABILITIES**	**(6)**	**259.582**	**112.613**	**372.195**	**209.999**	**107.719**	**317.718**
XVI.	**SHAREHOLDERS' EQUITY**	**(13)**	**782.072**	**(9.514)**	**772.558**	**730.010**	**1.054**	**731.064**
16.1	Paid-in capital		84.600	-	84.600	84.600	-	84.600
16.2	Capital Reserves		-	-	-	-	-	-
16.2.1	Share Premium		-	-	-	-	-	-
16.2.2	Share Cancellation Profits		-	-	-	-	-	-
16.2.3	Other Capital Reserves		-	-	-	-	-	-
16.3	Accumulated Other Comprehensive Income or Expense Not Reclassified Through Profit or Loss		166.032	1.510	167.542	187.167	1.827	188.994
16.4	Accumulated Other Comprehensive Income or Expense Reclassified Through Profit or Loss		(12.635)	(11.024)	(23.659)	(9.278)	(773)	(10.051)
16.5	Profit Reserves		469.819	-	469.819	305.815	-	305.815
16.5.1	Legal Reserves		25.487	-	25.487	17.405	-	17.405
16.5.2	Status Reserves		-	-	-	-	-	-
16.5.3	Extraordinary Reserves		444.332	-	444.332	288.410	-	288.410
16.5.4	Other Profit Reserves		-	-	-	-	-	-
16.6	Profit or (Loss)		74.256	-	74.256	161.706	-	161.706
16.6.1	Prior Periods' Profit or (Loss)		77	-	77	241	-	241
16.6.2	Current Period Profit or (Loss)		74.179	-	74.179	161.465	-	161.465
	TOTAL LIABILITIES		**5.342.450**	**3.734.057**	**9.076.507**	**4.866.983**	**3.606.991**	**8.473.974**

The accompanying explanations and notes form an integral part of these financial statements.

UNCONSOLIDATED STATEMENT OF OFF BALANCE SHEET COMMITMENTS AS OF 30 JUNE 2026

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL''))

III.	STATEMENT OF OFF-BALANCE SHEET COMMITMENTS	Note (Section Five III)	Current Period 30 June 2026 TL	FC	Total	Prior Period 31 December 2025 TL	FC	Total
A.	**OFF-BALANCE SHEET COMMITMENTS (I+II+III)**		**3.658.799**	**3.194.288**	**6.853.087**	**3.246.315**	**2.731.423**	**5.977.738**
I.	**GUARANTEES AND WARRANTIES**	**(1)**	**805.876**	**1.223.707**	**2.029.583**	**619.459**	**1.025.430**	**1.644.889**
1.1	Letters of Guarantee		804.173	936.288	1.740.461	619.133	797.289	1.416.422
1.1.1	Guarantees Subject to State Tender Law		9.309	133.598	142.907	9.047	116.255	125.302
1.1.2	Guarantees Given for Foreign Trade Operations		633.602	659.182	1.292.784	483.877	565.636	1.049.513
1.1.3	Other Letters of Guarantee		161.262	143.508	304.770	126.209	115.398	241.607
1.2	Bank Acceptances		241	6.307	6.548	101	9.747	9.848
1.2.1	Import Letter of Acceptance		241	6.158	6.399	101	9.524	9.625
1.2.2	Other Bank Acceptances		-	149	149	-	223	223
1.3	Letters of Credit		1.462	281.112	282.574	225	218.394	218.619
1.3.1	Documentary Letters of Credit		1.462	280.943	282.405	225	218.296	218.521
1.3.2	Other Letters of Credit		-	169	169	-	98	98
1.4	Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5	Endorsements		-	-	-	-	-	-
1.5.1	Endorsements to the Central Bank of Türkiye		-	-	-	-	-	-
1.5.2	Other Endorsements		-	-	-	-	-	-
1.6	Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7	Factoring Guarantees		-	-	-	-	-	-
1.8	Other Guarantees		-	-	-	-	-	-
1.9	Other Collaterals		-	-	-	-	-	-
II.	**COMMITMENTS**		**2.470.165**	**215.804**	**2.685.969**	**2.353.782**	**303.218**	**2.657.000**
2.1	Irrevocable Commitments	(1)	2.470.165	215.804	2.685.969	2.353.782	303.218	2.657.000
2.1.1	Asset Purchase and Sale Commitments		148.392	197.068	345.460	242.693	286.382	529.075
2.1.2	Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3	Share Capital Commitments to Associates and Subsidiaries		180	-	180	-	-	-
2.1.4	Loan Granting Commitments		306.396	37	306.433	262.903	42	262.945
2.1.5	Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6	Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7	Commitments for Cheque Payments		47.820	-	47.820	38.766	-	38.766
2.1.8	Tax and Fund Liabilities from Export Commitments		-	-	-	-	-	-
2.1.9	Commitments for Credit Card Limits		1.505.452	-	1.505.452	1.343.335	-	1.343.335
2.1.10	Commitments for Credit Cards and Banking Services Promotions		805	-	805	2.194	-	2.194
2.1.11	Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12	Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13	Other Irrevocable Commitments		461.120	18.699	479.819	463.891	16.794	480.685
2.2	Revocable Commitments		-	-	-	-	-	-
2.2.1	Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2	Other Revocable Commitments		-	-	-	-	-	-
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**		**382.758**	**1.754.777**	**2.137.535**	**273.074**	**1.402.775**	**1.675.849**
3.1	Hedging Derivative Financial Instruments		-	-	-	-	-	-
3.1.1	Transactions for Fair Value Hedge		-	-	-	-	-	-
3.1.2	Transactions for Cash Flow Hedge		-	-	-	-	-	-
3.1.3	Transactions for Foreign Net Investment Hedge		-	-	-	-	-	-
3.2	Trading Derivative Financial Instruments		382.758	1.754.777	2.137.535	273.074	1.402.775	1.675.849
3.2.1	Forward Foreign Currency Buy/Sell Transactions		132.196	137.824	270.020	18.134	38.637	56.771
3.2.1.1	Forward Foreign Currency Transactions-Buy		65.448	69.617	135.065	9.184	19.246	28.430
3.2.1.2	Forward Foreign Currency Transactions-Sell		66.748	68.207	134.955	8.950	19.391	28.341
3.2.2	Swap Transactions Related to Foreign Currency and Interest Rates		249.104	1.551.767	1.800.871	253.374	1.341.464	1.594.838
3.2.2.1	Foreign Currency Swap-Buy		-	744.598	744.598	-	650.397	650.397
3.2.2.2	Foreign Currency Swap-Sell		249.104	505.145	754.249	253.374	391.701	645.075
3.2.2.3	Interest Rate Swap-Buy		-	151.012	151.012	-	149.683	149.683
3.2.2.4	Interest Rate Swap-Sell		-	151.012	151.012	-	149.683	149.683
3.2.3	Foreign Currency, Interest rate and Securities Options		1.458	65.186	66.644	1.566	22.674	24.240
3.2.3.1	Foreign Currency Options-Buy		729	32.593	33.322	783	11.337	12.120
3.2.3.2	Foreign Currency Options-Sell		729	32.593	33.322	783	11.337	12.120
3.2.3.3	Interest Rate Options-Buy		-	-	-	-	-	-
3.2.3.4	Interest Rate Options-Sell		-	-	-	-	-	-
3.2.3.5	Securities Options-Buy		-	-	-	-	-	-
3.2.3.6	Securities Options-Sell		-	-	-	-	-	-
3.2.4	Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1	Foreign Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2	Foreign Currency Futures-Sell		-	-	-	-	-	-
3.2.5	Interest Rate Futures		-	-	-	-	-	-
3.2.5.1	Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2	Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6	Other		-	-	-	-	-	-
B.	**CUSTODY AND PLEDGES RECEIVED (IV+V+VI)**		**15.730.889**	**4.118.837**	**19.849.726**	**14.615.085**	**3.613.240**	**18.228.325**
IV.	**ITEMS HELD IN CUSTODY**		2.523.259	863.861	3.387.120	2.143.236	711.216	2.854.452
4.1	Customer Fund and Portfolio Balances		-	-	-	-	-	-
4.2	Investment Securities Held in Custody		111.415	202.874	314.289	102.451	173.503	275.954
4.3	Cheques Received for Collection		204.845	21.962	226.807	186.413	15.105	201.518
4.4	Commercial Notes Received for Collection		124.897	9.026	133.923	106.518	7.558	114.076
4.5	Other Assets Received for Collection		9	-	9	9	-	9
4.6	Assets Received for Public Offering		877.410	212.760	1.090.170	980.463	218.822	1.199.285
4.7	Other Items Under Custody		1.204.681	417.239	1.621.920	767.380	296.228	1.063.608
4.8	Custodians		2	-	2	2	-	2
V.	**PLEDGES RECEIVED**		**13.202.985**	**3.198.575**	**16.401.560**	**12.469.015**	**2.852.435**	**15.321.450**
5.1	Marketable Securities		9.911	9.283	19.194	7.184	15.345	22.529
5.2	Guarantee Notes		77.586	11.925	89.511	63.621	9.704	73.325
5.3	Commodity		920	722	1.642	920	672	1.592
5.4	Warranty		-	-	-	-	-	-
5.5	Immovable		11.876.809	2.220.643	14.097.452	11.292.818	1.984.207	13.277.025
5.6	Other Pledged Items		1.237.754	955.831	2.193.585	1.104.467	842.349	1.946.816
5.7	Pledged Items-Depository		5	171	176	5	158	163
VI.	**ACCEPTED BILL, GUARANTEES AND WARRANTIES**		**4.645**	**56.401**	**61.046**	**2.834**	**49.589**	**52.423**
	TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		**19.389.688**	**7.313.125**	**26.702.813**	**17.861.400**	**6.344.663**	**24.206.063**

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AS OF 30 JUNE 2026

(Unless otherwise stated amounts are expressed in millions of Turkish Lira (“TL”))

	IV. STATEMENT OF PROFIT OR LOSS INCOME AND EXPENSE ITEMS	Note (Section Five IV)	Current Period 1 January- 30 June 2026	Prior Period 1 January- 30 June 2025	Current Period 1 April- 30 June 2026	Prior Period 1 April- 30 June 2025
I.	**INTEREST INCOME**	**(1)**	**858.788**	**652.675**	**449.137**	**338.393**
1.1	Interest on Loans		573.169	414.511	299.295	220.634
1.2	Interest on Reserve Requirements		69.820	61.996	36.597	30.766
1.3	Interest on Banks		6.230	4.906	3.449	2.663
1.4	Interest on Money Market Transactions		7.582	20.220	5	2
1.5	Interest on Marketable Securities Portfolio		201.251	150.264	109.429	83.972
1.5.1	Fair Value Through Profit or Loss		996	916	352	460
1.5.2	Fair Value Through Other Comprehensive Income		149.829	104.539	80.525	59.428
1.5.3	Measured at Amortised Cost		50.426	44.809	28.552	24.084
1.6	Financial Lease Interest Income		-	-	-	-
1.7	Other Interest Income		736	778	362	356
II.	**INTEREST EXPENSE (-)**	**(2)**	**645.098**	**528.345**	**338.146**	**269.953**
2.1	Interest on Deposits		508.863	418.050	268.822	214.751
2.2	Interest on Funds Borrowed		26.117	34.171	12.696	12.788
2.3	Interest Expense on Money Market Transactions		89.497	61.725	47.214	35.279
2.4	Interest on Securities Issued		14.051	10.061	6.866	5.486
2.5	Interest on Leases		1.737	1.388	902	743
2.6	Other Interest Expenses		4.833	2.950	1.646	906
III.	**NET INTEREST INCOME/EXPENSE (I - II)**		**213.690**	**124.330**	**110.991**	**68.440**
IV.	**NET FEES AND COMMISSIONS INCOME**		**56.458**	**38.840**	**28.769**	**20.205**
4.1	Fees and Commissions Received		103.128	70.528	54.968	38.062
4.1.1	Non-cash Loans		8.117	5.824	4.098	2.988
4.1.2	Other		95.011	64.704	50.870	35.074
4.2	Fees and Commissions Paid (-)		46.670	31.688	26.199	17.857
4.2.1	Non-cash Loans		2	1	1	1
4.2.2	Other		46.668	31.687	26.198	17.856
V.	**DIVIDEND INCOME**		**688**	**867**	**480**	**852**
VI.	**TRADING PROFIT/(LOSS) (Net)**	**(3)**	**(37.965)**	**(11.640)**	**(23.614)**	**(13.190)**
6.1	Trading Gains/(Losses) on Securities		(2.979)	7.932	(1.862)	4.095
6.2	Gains/(Losses) on Derivative Financial Transactions		(40.636)	(29.864)	(23.530)	(21.803)
6.3	Foreign Exchange Gains/(Losses)		5.650	10.292	1.778	4.518
VII.	**OTHER OPERATING INCOME**	**(4)**	**41.466**	**41.745**	**16.649**	**26.620**
VIII.	**GROSS OPERATING INCOME (III+IV+V+VI+VII)**		**274.337**	**194.142**	**133.275**	**102.927**
IX.	**EXPECTED CREDIT LOSS (-)**	**(5)**	**55.525**	**36.139**	**25.599**	**19.782**
X.	**OTHER PROVISION EXPENSES (-)**	**(5)**	**572**	**239**	**336**	**195**
XI.	**PERSONNEL EXPENSE (-)**		**42.620**	**30.563**	**25.565**	**17.968**
XII.	**OTHER OPERATING EXPENSES (-)**	**(6)**	**68.357**	**41.589**	**36.556**	**21.571**
XIII.	**NET OPERATING PROFIT/(LOSS) (VIII-IX-X-XI-XII)**		**107.263**	**85.612**	**45.219**	**43.411**
XIV.	**EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER**		**-**	**-**	**-**	**-**
XV.	**PROFIT/LOSS FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD**		**-**	**-**	**-**	**-**
XVI.	**PROFIT/(LOSS) ON NET MONETARY POSITION**		**-**	**-**	**-**	**-**
XVII.	**PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+…+XVI)**	**(7)**	**107.263**	**85.612**	**45.219**	**43.411**
XVIII.	**TAX PROVISION FOR CONTINUED OPERATIONS (±)**	**(8)**	**(33.084)**	**(21.602)**	**(14.561)**	**(12.073)**
18.1	Current Tax Provision		(42.500)	(27.655)	(19.596)	(14.218)
18.2	Deferred Tax Expense Effect (+)		(523)	(1.070)	2.911	3.206
18.3	Deferred Tax Income Effect (-)		9.939	7.123	2.124	(1.061)
XIX.	**CURRENT PERIOD PROFIT/LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)**	**(9)**	**74.179**	**64.010**	**30.658**	**31.338**
XX.	**INCOME FROM DISCONTINUED OPERATIONS**		-	-	-	-
20.1	Income from Non-current Assets Held for Sale		-	-	-	-
20.2	Profit from Sales of Associates, Subsidiaries and Entities under Common Control (Joint Ventures)		-	-	-	-
20.3	Income from Other Discontinued Operations		-	-	-	-
XXI.	**EXPENSES FOR DISCONTINUED OPERATIONS (-)**		-	-	-	-
21.1	Expenses for Non-current Assets Held for Sale		-	-	-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
21.3	Expenses from Other Discontinued Operations		-	-	-	-
XXII.	**PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)**		-	-	-	-
XXIII.	**TAX PROVISION FOR DISCONTINUED OPERATIONS (±)**		-	-	-	-
23.1	Current Tax Provision		-	-	-	-
23.2	Deferred Tax Expense Effect (+)		-	-	-	-
23.3	Deferred Tax Income Effect (-)		-	-	-	-
XXIV.	**CURRENT PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)**		-	-	-	-
XXV.	**NET PROFIT/(LOSS) (XIX+XXIV)**	**(10)**	**74.179**	**64.010**	**30.658**	**31.338**
	Earnings/(Loss) per share (in TL full)		0,877	0,757	0,362	0,370

The accompanying explanations and notes form an integral part of these financial statements.

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS OF 30 JUNE 2026

(Unless otherwise stated amounts are expressed in millions of Turkish Lira (“TL”))

V.	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	Current Period 1 January-30 June 2026	Prior Period 1 January-30 June 2025
I.	**PROFIT (LOSS)**	**74.179**	**64.010**
II.	**OTHER COMPREHENSIVE INCOME**	**(32.685)**	**40.044**
2.1	**Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss**	**(19.077)**	**38.925**
2.1.1	Gains (Losses) on Revaluation of Property, Plant and Equipment	491	(292)
2.1.2	Gains (Losses) on Revaluation of Intangible Assets	-	-
2.1.3	Gains (losses) on Remeasurements of Defined Benefit Plans	-	-
2.1.4	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(19.708)	38.573
2.1.5	Taxes Relating to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	140	644
2.2	**Other Comprehensive Income That Will Be Reclassified to Profit or Loss**	**(13.608)**	**1.119**
2.2.1	Exchange Differences on Translation	-	-
2.2.2	Valuation and/or Reclassification Profit or Loss from Financial Assets at Fair Value Through Other Comprehensive Income	(19.438)	1.633
2.2.3	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6	Taxes Relating to Components of Other Comprehensive Income That Will Be Reclassified to Profit or Loss	5.830	(514)
III.	**TOTAL COMPREHENSIVE INCOME (I+II)**	**41.494**	**104.054**

The accompanying explanations and notes form an integral part of these financial statements.

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF 30 JUNE 2026

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						
VI.	**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**	**Paid-in Capital**	**Share Premiums**	**Share Cancellation Reserves**	**Other Capital Reserves**	**1**	**2**	**3**	**4**	**5**	**6**	**Profit Reserves**	**Prior Period Net Profit/(Loss)**	**Current Period Net Profit/(loss)**	**Total Equity**
	Current Period														
	30 June 2026														
I.	**Prior Period End Balance**	**84.600**	**-**	**-**	**-**	**39.838**	**(3.050)**	**152.206**	**-**	**(10.051)**	**-**	**305.815**	**161.706**	**-**	**731.064**
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.1	Effects of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**New Balance (I+II)**	**84.600**	**-**	**-**	**-**	**39.838**	**(3.050)**	**152.206**	**-**	**(10.051)**	**-**	**305.815**	**161.706**	**-**	**731.064**
IV.	**Total Comprehensive Income (loss)**	**-**	**-**	**-**	**-**	**631**	**-**	**(19.708)**	**-**	**(13.608)**	**-**	**-**	**-**	**74.179**	**41.494**
V.	**Capital Increase in Cash**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VI.	**Capital Increase Through Internal Reserves**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VII.	**Paid-in Capital Inflation Adjustment Difference**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VIII.	**Convertible Bonds**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
IX.	**Subordinated Debt Instruments**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
X.	**Increase/(Decrease) Through Other Changes**				**-**	**(77)**	**-**	**(2.375)**	**-**	**-**	**-**	**2.375**	**77**	**-**	**-**
XI.	**Profit Distribution**	**-**	**-**	**-**	**-**	**-**	**-**	**77**	**-**	**-**	**-**	**161.629**	**(161.706)**	**-**	**-**
11.1	Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	161.629	(161.629)	-	-
11.3	Other	-	-	-	-	-	-	77	-	-	-	-	(77)	-	-
	Balance at the end of the period (III+IV+…...+X+XI)	**84.600**	**-**	**-**	**-**	**40.392**	**(3.050)**	**130.200**	**-**	**(23.659)**	**-**	**469.819**	**77**	**74.179**	**772.558**

1. *Increases and decreases in Tangible Assets Revaluation Reserve*
2. *Accumulated Gains/Losses on Remeasurements of Defined Benefit Plans*
3. *Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Not Reclassified Through Profit or Loss)*
4. *Exchange Differences on Translation*
5. *Accumulated gains (losses) due to revaluation and/or reclassification of financial assets at fair value through other comprehensive income*
6. *Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Reclassified Through Profit or Loss)*

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF 30 JUNE 2025

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						
VI.	**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY**	**Paid-in Capital**	**Share Premiums**	**Share Cancellation Reserves**	**Other Capital Reserves**	**1**	**2**	**3**	**4**	**5**	**6**	**Profit Reserves**	**Prior Period Net Profit/(Loss)**	**Current Period Net Profit/(loss)**	**Total Equity**
	Prior Period 30 June 2025														
I.	**Beginning of Period Balance**	**84.600**	**-**	**-**	**-**	**22.870**	**(3.409)**	**93.370**	**-**	**(31.539)**	**-**	**205.176**	**100.640**	**-**	**471.708**
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.1	Effects of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**New Balance (I+II)**	**84.600**	**-**	**-**	**-**	**22.870**	**(3.409)**	**93.370**	**-**	**(31.539)**	**-**	**205.176**	**100.640**	**-**	**471.708**
IV.	**Total Comprehensive Income (loss)**	**-**	**-**	**-**	**-**	**352**	**-**	**38.573**	**-**	**1.119**	**-**	**-**	**-**	**64.010**	**104.054**
V.	**Capital Increase in Cash**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VI.	**Capital Increase Through Internal Reserves**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VII.	**Paid-in Capital Inflation Adjustment Difference**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VIII.	**Convertible Bonds**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
IX.	**Subordinated Debt Instruments**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
X.	**Increase/(Decrease) Through Other Changes**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**187**	**-**	**187**
XI.	**Profit Distribution**	**-**	**-**	**-**	**-**	**-**	**-**	**1**	**-**	**-**	**-**	**100.639**	**(100.640)**	**-**	**-**
11.1	Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	100.639	(100.639)	-	-
11.3	Other	-	-	-	-	-	-	1	-	-	-	-	(1)	-	-
	Balance at the end of the period (III+IV+…...+X+XI)	**84.600**	**-**	**-**	**-**	**23.222**	**(3.409)**	**131.944**	**-**	**(30.420)**	**-**	**305.815**	**187**	**64.010**	**575.949**

1. *Increases and decreases in Tangible Assets Revaluation Reserve*
2. *Accumulated Gains/Losses on Remeasurements of Defined Benefit Plans*
3. *Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Not Reclassified Through Profit or Loss)*
4. *Exchange Differences on Translation*
5. *Accumulated gains (losses) due to revaluation and/or reclassification of financial assets at fair value through other comprehensive income*
6. *Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Reclassified Through Profit or Loss)*

The accompanying explanations and notes form an integral part of these financial statements.

UNCONSOLIDATED STATEMENT OF CASH FLOWS
AS OF 30 JUNE 2026

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

	VII. STATEMENT OF CASH FLOWS	Note (Section Five)	Current Period 1 January- 30 June 2026	Prior Period 1 January- 30 June 2025
A.	**CASH FLOWS FROM BANKING OPERATIONS**			
1.1	**Operating Profit Before Changes in Operating Assets and Liabilities**		**19.771**	**16.352**
1.1.1	Interest Received		759.709	557.991
1.1.2	Interest Paid		(639.256)	(526.436)
1.1.3	Dividend Received		402	867
1.1.4	Fees and Commissions Received		107.071	74.318
1.1.5	Other Income		4.939	13.107
1.1.6	Collections from Previously Written-off Loans and Other Receivables		10.097	8.511
1.1.7	Cash Payments to Personnel and Service Suppliers		(47.324)	(34.202)
1.1.8	Taxes Paid		(54.670)	(27.968)
1.1.9	Other		(121.197)	(49.836)
1.2	**Changes in Operating Assets and Liabilities**		**(243.861)**	**181.819**
1.2.1	Net (Increase)/Decrease in Financial Assets at Fair Value Through Profit or Loss		455	(98.149)
1.2.2	Net (Increase)/Decrease in Due from Banks and Other Financial Institutions		(82.481)	(192.036)
1.2.3	Net (Increase)/Decrease in Loans		(574.493)	(541.778)
1.2.4	Net (Increase)/Decrease in Other Assets		(71.571)	(32.598)
1.2.5	Net Increase/(Decrease) in Bank Deposits		11.805	(2.822)
1.2.6	Net Increase/(Decrease) in Other Deposits		293.831	523.288
1.2.7	Net Increase/(Decrease) in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8	Net Increase/(Decrease) in Funds Borrowed		88.329	121.212
1.2.9	Net Increase/(Decrease) in Payables		-	-
1.2.10	Net Increase/(Decrease) in Other Liabilities		90.264	404.702
I.	**Net Cash Provided from Banking Operation**		**(224.090)**	**198.171**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
II.	**Net Cash Provided from Investing Activities**		**(153.488)**	**(164.522)**
2.1	Cash Paid for Acquisition of Investments, Associates, Subsidiaries and Entities under Common Control (Joint Venture)		(2.597)	(264)
2.2	Cash Obtained from Disposal of Investments, Associates, Subsidiaries and Entities under Common Control (Joint Venture)		-	-
2.3	Purchases of Property and Equipment		(7.024)	(5.664)
2.4	Disposals of Property and Equipment		192	1.409
2.5	Purchase of Financial Assets at Fair Value Through Other Comprehensive Income		(342.397)	(325.400)
2.6	Sale of Financial Assets at Fair Value Through Other Comprehensive Income		201.879	158.975
2.7	Purchase of Financial Assets Measured at Amortized Cost		(7.100)	(3.663)
2.8	Sale of Financial Assets Measured at Amortized Cost		3.559	10.085
2.9	Other		-	-
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
III.	**Net Cash Provided from Financing Activities**		**(97.269)**	**61.373**
3.1	Cash Obtained from Funds Borrowed and Securities Issued		30.357	148.632
3.2	Cash Used for Repayment of Funds Borrowed and Securities Issued		(125.431)	(85.198)
3.3	Issued Equity Instruments		-	-
3.4	Dividends Paid		-	-
3.5	Payments for Finance Leases		(2.195)	(2.061)
3.6	Other		-	-
IV.	**Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents**		**15.666**	**36.769**
V.	**Net Increase in Cash and Cash Equivalents**		**(459.181)**	**131.791**
VI.	**Cash and Cash Equivalents at Beginning of the Period**		**947.219**	**462.429**
VII.	**Cash and Cash Equivalents at End of the Period**		**488.038**	**594.220**

The accompanying explanations and notes form an integral part of these financial statements.

SECTION THREE

EXPLANATIONS ON ACCOUNTING POLICIES

I. BASIS OF PRESENTATION

The unconsolidated financial statements are prepared within the scope of the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" ("Regulation") related with Banking Law numbered 5411 published in the Official Gazette No. 26333 dated 1 November 2006 and other regulations related to reporting principles on accounting records of Banks published by Banking Regulation and Supervision Agency ("BRSA") and circulars and interpretations published by BRSA (together referred as BRSA Accounting and Reporting Legislation) and in case where a specific regulation is not made by BRSA, Turkish Accounting Standards 34 ("TAS 34") Interim Financial Reporting Standard and Turkish Financial Reporting Standards ("TFRS") and (referred as "Turkish Accounting and Financial Reporting Regulations" or "Reporting Standards") put into effect by Public Oversight Accounting and Auditing Standards Authority ("POA"). However, the TAS 29 "Financial Reporting in Hyperinflationary Economies" standard included in TFRS has not been applied to banks and financial leasing, factoring, financing, savings financing and asset management companies, as explained below.

The differences between accounting principles, as described in these preceding paragraphs and accounting principles generally accepted in countries in which unconsolidated financial statements are to be distributed and International Financial Reporting Standards ("IFRS") have not been quantified in these unconsolidated financial statements. Accordingly, these unconsolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

The format and content of the publicly announced unconsolidated financial statements and notes to these statements have been prepared in accordance with the "Communiqué on Financial Statements to Be Disclosed to Public by Banks and the Explanations and Notes" published in the Official Gazette No. 28337, dated 28 June 2012 and "Communiqué on Public Disclosures on Risk Management by Banks", published in the Official Gazette No. 29511, dated 23 October 2015 and amendments to these Communiqué. The Bank maintains its books in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

The unconsolidated financial statements have been prepared under the historical cost convention, except for the financial assets and liabilities carried at fair value.

The preparation of financial statements requires the use of certain critical estimates on assets and liabilities reported as of balance sheet date or amount of contingent assets and liabilities explained and amount of income and expenses occurred in related period. Although these estimates rely on the management's best judgment, actual results can vary from these estimates. Judgements and estimates are explained in related notes.

In accordance with the "Communiqué on Financial Statements to Be Disclosed to Public by Banks and the Explanations and Notes" published in the Official Gazette No. 33239 dated 30 April 2026, the unit of presentation of the financial statements has been changed from thousands of Turkish Lira (thousand TL) to millions of Turkish Lira (million TL). The comparative financial information from the previous period has also been presented in millions of Turkish Lira (million TL) to ensure the comparability of the financial statements.

The Bank reflected the estimates and judgments into the calculation of expected credit losses with the maximum effort and the best estimation method. The Bank has revised its macroeconomic expectations and has reflected to the financial statement as of 30 June 2026, by taking into account the change in probability of default and loss given default.

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

I. BASIS OF PRESENTATION (Continued)

On 23 November 2023, POA announced that, entities reporting under the TFRS should begin implementing "TAS - 29 Financial Reporting in Hyperinflationary Economies" standard in their financial statements, from periods ending on and after 31 December 2023.Besides, regulatory and auditing bodies that are authorized in their respective areas have flexibility to determine alternative transition dates for the application of TAS - 29. In this context, in accordance with the BRSA's decisions dated 5 December 2024 and numbered 11021 and dated 18 December 2025 and numbered 11340, it was decided that the financial statements of banks and financial leasing, factoring, financing, savings financing and asset management companies in 2024, 2025 and 2026 would not be subject to the inflation adjustment required to be made within the scope of TAS 29, and TAS 29 was not applied to the financial statements and no inflation adjustment was made.

II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS

Main activity of the Bank comprises of banking services, such as launching all kinds of cash and non-cash loans denominated in Turkish Lira and foreign currencies, performing transactions in local, international money and capital markets, supporting agricultural sector financially and collecting deposits denominated in Turkish Lira and foreign currencies. The Bank’s main funding sources are deposits, repurchase agreements, issued securities and shareholders’ equity. The Bank directs these funds to assets with high return and low risk that include predominantly domestic government bonds and loans. The Bank’s liquidity structure is considered the financing of all liabilities at due date. Although most of the sources in the Bank’s balance sheet are with fixed interest rate, some of the securities in assets return have floating interest rate. Since the remaining time to re-pricing date of sources is short, cost of sources is repriced in short periods based on the market conditions. Moreover, the Bank adopts higher return principle for its long-term placements.

Loans and securities are among the areas where returns above the average return calculated for the Bank's areas of activity are obtained. The most important off-balance sheet risk areas are letters of guarantee, bank loans, letters of credit, loan granting commitments, commitments for cheque payments, commitments for credit card expenditure limits.

Since the Bank’s total debt to the market is low among its total liabilities, the Bank can borrow easily from short-term markets, such as Borsa Istanbul (“BIST”), Central Bank of the Republic of Türkiye, Money Market or Interbank Money Market in case of need. In case of a liquidity crisis, the deposit base of the Bank is not presumed to be significantly affected from liquidity risk since the Bank is a public bank with an extensive branch network.

The cost of foreign currency funds and the return on assets are closely monitored. Deposit interest rates are adjusted in line with market rates to maintain a positive profit margin.

Foreign currency operations are valued by Bank’s prevailing counter currency buying rate at transaction date and reflected to records. At period ends, foreign currency asset and liability balances are valued at the Bank’s period end counter currency buying rates and converted to Turkish currency and the resulting exchange differences are recognized as a “foreign exchange profit or loss.

USD-denominated capital amounts and valuation differences sent to partnerships operating abroad are converted into Turkish currency at the exchange rate valid as of the valuation date and presented in the financial statements. For the exchange risk arising from foreign currency conversion of Ziraat Bank International AG, Ziraat Bank BH dd, Ziraat Bank Montenegro AD and Ziraat Bank Kosova JSC, the Bank’s subsidiaries to which capital was paid in Euro amounts, Euro deposits are used for hedging purposes. Information regarding the fair value hedge accounting for the operation abroad, which is applied to protect the total capital amount associated for this purpose, 372 million Euros (31 December 2025: 372 million Euros), from the effect of exchange rate risk arising from changes in foreign exchange rates, in the Fourth Chapter VIII. It is given in article no. The assets and liabilities of the Bank's branches established abroad are converted into Turkish currency at the Bank's counter foreign exchange buying rates valid on the balance sheet date.

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

III. EXPLANATIONS ON INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES

Investments related to joint ventures and financial subsidiaries are monitored with their fair values in the unconsolidated financial statements according to "Separate Financial Statements Türkiye Accounting Standard 27 (TAS 27)" and the scope of TFRS 9 Financial Instruments Standard. The fair values were determined with the valuation reports prepared for the mentioned partnerships and the changes in the fair values were accounted under equity as of the valuation date.

Subsidiaries are accounted for at their cost value within the scope of TAS 27 and are reflected in the unconsolidated financial statements after the provision for depreciation is deducted, if any.

IV. EXPLANATIONS ON FORWARD TRANSACTIONS, OPTIONS AND DERIVATIVE INSTRUMENTS

Banks’s derivative transactions include cross currency swaps, interest rate swaps, currency and precious metal swaps, long-term financing transactions, fully or partially covered options and forward foreign currency buy/sell transactions. The Bank has no embedded derivative instruments separated from the articles of association.

Derivative financial instruments of the Bank are classified under “TFRS 9 Financial Instruments Standard” (“TFRS 9”), “Derivative Financial Assets Measured at Fair Value Through Profit or Loss”.

Derivative financial instruments are initially recognized at fair value. Derivative transactions, depending on the fair value being positive or negative is shown as derivative financial assets at fair value through profit or loss or derivative financial liabilities measured at fair value through profit or loss in the following periods of the recording. Differences in fair value as a result of the valuation are accounted for under profit/loss from derivative financial transactions and profit/loss from foreign exchange transactions in the commercial profit/loss item in the profit or loss statement.

The fair value of derivative instruments is calculated by taking into account the market values or by applying the cash flow model discounted with market rates.

Liabilities and receivables arising from the derivative instruments are followed in the off-balance sheet accounts with their contractual values.

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE

Interest income and expenses are recognized according to the effective interest method (rate equal to the rate in calculation of present value of future cash flows of financial assets or liabilities).

Interest income from financial assets is recognized as gross carrying amount according to the effective interest rate method except for interest income from purchased or originated credit-impaired financial assets or financial assets that are not purchased or originated credit-impaired financial assets but subsequently have become credit-impaired financial assets. The Bank has started to calculate rediscount as of 1 January 2018 for its non-performing loans. Rediscount is calculated over the net book value (Gross Book Value - Expected Credit Losses) of the non-performing loans.

If the expectations for the cash flows in the financial asset are revised for reasons other than the credit risk, the amendment is reflected in the carrying amount of the asset and in the related profit or loss statement line and is amortized over the estimated life of the financial asset.

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSE

Income and expenses from banking, agency and intermediary services are recognized as income/expense and conformant with TFRS 15 Revenue from Contracts with Customers on the date they are collected.

Prepaid expense amounts are recognized as expense on an accrual basis during the service period.

Commission income from individual, corporate and commercial loans are transferred to income accounts according to periodicity principle using effective interest rate method on an accrual basis.

VII. EXPLANATIONS ON FINANCIAL ASSETS

Financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 “Recognition and Derecognition”. Financial assets are measured at fair value at initial recognition in the financial statements. They are included in the balance sheet of the Bank if the Bank is a legal party to these instruments.

The Bank classifies and recognizes its financial assets as “Financial Assets Measured at Fair Value Through Profit/Loss”, “Financial Assets Measured at Fair Value Through Other Comprehensive Income” or “Financial Assets Measured at Amortized Cost”. This classification is based on the contractual cash flow characteristics of the related business model used for management of the financial assets at initial recognition.

Financial assets mainly constitute the Bank’s commercial activities and operations. These instruments have the ability to expose, affect and diminish the liquidity, credit and interest rate risks in the financial statements.

Classification and Measurement Within the Scope of TFRS 9

In accordance with TFRS 9 Financial Instruments Standard, financial assets are measured at amortized cost, fair value through other comprehensive income and fair value through profit or loss.

"Business Model Assessment" and "Contractual Cash Properties Test" are performed to determine the classification of financial assets.

Financial Assets at Fair Value Through Profit or Loss

Financial assets at fair value through profit or loss;

- Managed by a business model other than the business model aimed at holding contractual cash flows for collection and the business model aiming at collecting and selling contractual cash flows,
- Are obtained in order to profit from fluctuations in prices and similar factors in the short-term in the market, or are part of a portfolio aimed at making a profit in the short-term, regardless of the reason for the acquisition,
- The terms of the contract for the financial asset do not result in cash flows that only include principal and interest payments on the principal balance at specified dates are financial assets.

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

Financial Assets at Fair Value Through Profit or Loss (Continued)

Financial assets at the fair value through profit or loss are initially recognized at fair value. All gains and losses arising from these valuations are included in the profit/loss accounts, and the interest earned is shown in interest income.

Among the financial assets at fair value through profit or loss, Government Bonds and Treasury Bills traded in the BIST, the weighted average clearing prices formed in the BIST on the balance sheet date, and the financial assets not traded in the BIST, with the prices of the Central Bank of the Republic of Türkiye, Eurobonds Bench The transaction prices in the Upmarket and the funds in the Bank's portfolio are valued according to the fund price announced for the relevant day. Gains and losses resulting from the valuation are included in the profit/loss accounts.

Financial Assets at Fair Value Through Other Comprehensive Income

Financial assets are classified as financial assets at fair value through other comprehensive income where the business models aim to hold financial assets in order to collect the contractual cash flows and selling assets and the terms of financial asset give rise to cash flows that are solely payments of principal of interest at certain dates.

Financial assets at fair value through other comprehensive income are subsequently measured at their fair value. The interest income of financial assets at fair value through other comprehensive income that are calculated by effective interest rate method and dividend income from equity instruments are reflected in the statement of profit or loss. "Unrealized profits and losses", the difference between the fair value of debt instruments at fair value through other comprehensive income and their amortized cost, are not reflected in the statement of profit or loss for the period until the corresponding financial asset is collected, sold, disposed of or weakened and is followed in the "Other Comprehensive Income or Expenses to be Reclassified in Profit or Loss" account under equity. Accumulated fair value differences under equity are reflected to the income statement when such securities are collected or disposed.

Securities representing a share in the capital are recognized at fair value if they are traded in organized markets and/or their fair value can be determined reliably, and if they are not traded in organized markets, they are reflected in the financial statements with their values found using other valuation models. The valuation differences of the said securities are followed in the "Other Accumulated Comprehensive Income or Expenses Not to be Reclassified in Profit or Loss" account under equity.

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

Financial Assets at Measured at Amortized Cost

A financial asset is classified as a financial asset measured at amortized cost when the Bank’s policy within a business model is to hold the asset to collect contractual cash flows and the terms give rise to cash flows that are solely payments of principal of interest at certain dates.

Measured at amortized cost is recognized at cost which represents its fair value at initial recognition by adding the transaction costs and subsequently measured at amortized cost by using the “effective interest rate method”. Interest income related to the financial asset measured at amortized cost is recognized in the statement of profit or loss.

Financial assets measured at fair value through other comprehensive income” and “measured at amortized cost” portfolios of the Bank include Consumer Price Index (CPI) indexed bonds. Mentioned securities are valued and accounted according to the effective interest rate method which is calculated according to the real coupon rate and the reference inflation index on the issue date. The actual coupon payment amounts of these securities, purchase and sale transactions and year-end valuations are calculated by using the index announced by the treasury. Index calculations related to CPI indexed bonds are made by the method specified in Ministry of Treasury and Finance's CPI Indexed Bonds Investor Guide.

The estimated inflation rate used during the year can be updated if necessary. In this context, as of 30 June 2026, the valuation of the assets was made according to the annual inflation forecast of 24%. At the end of the year, the actual inflation rate is used. A 5% increase in the CPI estimate will increase pre-tax profit by TL 8.204 as of 30 June 2026, while a 5% decrease will decrease it by TL 8.192.

Loans

Loans consist of financial assets which are created by providing money, goods, or services to the debtor. Loans are initially recognized at acquisition cost presenting their fair value and thereafter measured at amortized cost using the “Effective Interest Rate Method”.

Cash loans are accounted with their original balances in the accounts specified in Uniform Chart of Accounts and Prospectus according to their type, maturity, and collateral structures. Foreign exchange loans are recognized with fixed price and revalued by the counter foreign exchange buying rate of the Bank.

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS

Explanations on Expected Loss Provisions

The Bank sets aside the expected loss provision for its loans and receivables by taking into consideration the “Regulation on the Classification of Loans and the Procedures and Principles Regarding the Provisions to be Set Aside” published in the Official Gazette dated 22 June 2016 and numbered 29750. In this context, the Bank takes into consideration the general structure of the loan portfolio, the financial structure of the customers, the non-financial data, and the economic conjuncture in line with the credit risk policies and prudence principle when determining its estimates.

The main principle of the expected credit loss model is to reflect the general outlook of deterioration or improvement in the credit quality of financial instruments. The amount of expected credit losses known as loss provision or provision varies according to the degree of increase in credit risk. There are two measurements according to the general approach:

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Explanations on Expected Loss Provisions (Continued)

- 12 Month Expected Loss Provision (Stage 1) applies to all assets unless there is a significant deterioration in credit quality.
- Lifetime Expected Loss Provision (Stage 2 and Stage 3) is applied when there is a significant increase in credit risk.

In addition, the Bank made provision on the model outputs for customer groups, which it believed that the model did not statistically respond to credit risk factors, using expert opinion. In accordance with TFRS 9, in the expected credit loss calculation, a certain part of commercial and corporate loans are obtained in accordance with internal policies, taking into account the threshold amounts determined for risk according to the bank's current classification policy and segment structure. The calculation is made by discounting the cash flows expected from the customer or collateral sales to their present value with the effective interest rate. The reserve will be reviewed in the following reporting periods, taking into account the loan portfolio and changes in future expectations.

Impairment

The expected credit loss model includes instruments that are recorded at amortized cost or at fair value in other comprehensive income tables (such as bank deposits, loans, and securities) and, in addition, financial lease receivables that are not measured at fair value through profit or loss, credit commitments and financial guarantee contracts.

The guiding principle of the expected credit loss model is to reflect the increase in credit risk of financial instruments or the general view of the recovery. The amount of allowance for the loss depends on the extent of the increase in credit risk since the initial issuance of the loan.

Expected credit loss is an estimate of the expected credit losses over the life of a financial instrument and the following aspects are important for the measurement.

- Probability-weighted and neutral amount determined by taking into account possible outcomes,
- Time value of the money,
- Reasonable and supportable information on past events, current conditions and forecast of future economic conditions at the time of reporting.

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

12 Month Expected Credit Losses (Stage 1)

These are the financial assets that do not have a significant increase in credit risk at the time of recognition or since initial recognition. For such assets, impairment for credit risk is recorded in the amount of 12 month expected credit losses. It is valid for all assets unless there is a significant deterioration in the credit quality.

The expected 12 month loss values (within 12 months after the reporting date or within a shorter period if the life of a financial instrument is shorter than 12 months) are part of the estimation of lifetime loss expectancy.

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Impairment (Continued)

Provision for Lifetime Expected Loss (Stage 2)

The expected loss provision is calculated by taking into account the entire remaining maturity for loans in the 2nd stage.

The basic criteria for the classification of financial assets in the second stage are as follows;

- Receivables with a delay of 30 days or more
- Restructuring of the loan
- Close monitoring criteria in the Bank's Early Warning System
- Early warning note
- Significant increase in credit risk

In identifying customers with a significant increase in credit risk, the probability of default at the time of loan allocation/disbursement and the change in the probability of default produced by behavioral models as of the reporting date are taken into account. Customers whose changes exceed the determined threshold value are classified under the second group. Corporate loans are processed on a customer basis, while individual loans are processed on a product basis.

Credit-Impaired Losses (Stage 3)

Includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

The Bank considers the debt to be in default in the following two cases:

- Objective Default Definition: It means debt having past due more than 90 days. This assumption can be proved otherwise in the light of supportable information.
- Subjective Default Definition: It means it is considered as unlikeliness to pay. Whenever it is considered that an obligor is unlikely to pay its credit obligations, it should be considered as defaulted regardless of the existence of any past-due amount or of the number of days past due.

Collective assessment of financial instruments is based on homogeneous group assets referring to portfolio segmentation including similar credit risk and product characteristics. This section provides an overview of the risk parameter estimation methods for the expected loss calculation approach on a common basis for each stage.

Credits that differ in cash flows or have different characteristics with other credits may be subject to individual valuation instead of aggregate valuation. A credit loss can be defined as the difference between all contractual cash flows that are outstanding under the contract and the original expected Effective Interest Rate value and discounted cash flows.

When cash flows are estimated, the following situations are considered:

- All contractual terms of the financial instrument during the expected life,
- Cash flows expected to be obtained from collateral sales.

In the calculation of the expected credit loss, the basic parameters which are expressed as probability of default, loss in default and default amount are used.

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Impairment (Continued)

Credit-Impaired Losses (Stage 3) (Continued)

Probability of Default (PD)

Probability of default refers to the likelihood that a loan will default at a certain time. In default probability models, sectorial information for the corporate portfolio and product information for the individual portfolio are taken as the basis.

Exposure at Default (EAD)

The EAD represents an estimate of the exposure to credit risk at the time of a potential default occurring during the life of a financial instrument.

Loss Given Default (LGD)

Loss given default refers to the ratio of the economic net loss resulting from the default of a loan to the default amount. In other words, it refers to the ratio of net loss due to a defaulted loan to the balance at the time of default.

Future Expectations

The effect of future expectations is included in the credit risk parameters used in the calculation of expected credit losses by using scenarios related to macroeconomic factors. The Bank uses the macroeconomic forecasting model developed during the creation of multiple scenarios to be used in expected credit loss calculations. The macroeconomic variables that stand out during the estimation are the Gross Domestic Product (GDP) and the Unemployment Rate and the risk parameters are updated if deemed necessary, taking into account the compatibility with the portfolio. In addition to macroeconomic indicators, the Bank has preferred the precautionary approach by adding expert opinion while creating macroeconomic models, taking into account the economic conditions, and the numerical effects of these risks were also included in the models.

The Methodology of Behavioral Maturity Calculation

The loans in Stage 1, expected loss provision is calculated until their maturity for the ones which have less than one year to due date and for 1 year which have more than one year to due date. The loans in Stage 2, expected loss provision is calculated for lifetime (until maturity date) of the loan. In this calculation, the remaining maturity information of the loan is taken as basis for each loan. While this information is used for products with real maturity information, behavioral maturity is calculated by analyzing historical data for products with no maturity information. Expected loss provisions are calculated based on these maturities depending on the type of loan.

Write-off Policy

The amendment with respect to the regulation "Regulation on the Amendment of the Regulation on the Classification of Loans and the Procedures and Principles Regarding the Classification of Loans and Provisions for These" entered into force with its publication in the Official Gazette No.31533 on 6 July 2021. Pursuant to the regulation, the banks are enabled to write down and move off the balance sheet the portion of a loan which is classified as "Group V Loan" (Loans Classified as Loss) within the period deemed appropriate by the bank specific to the situation of the debtor, if it cannot reasonably be expected to be recovered. Since the reporting period, it can be written-off from the records under TFRS 9. The write-off is an accounting policy and does not result in the waiver of the right to receivable.

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

IX. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet when the Bank has legally enforceable rights to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS

Securities sold under agreements for repurchase agreements ("Repos") are classified as "Fair Value Through Profit or Loss", "Fair Value Through Other Comprehensive Income" and "Financial Asset Measured at Amortized Cost" in the portfolio of the bank, according to the purposes of the Bank, and they are subject to valuation according to the portfolio which are belong. Funds obtained in return for repo agreements are accounted in "Money Markets Borrowings" account and interest expense accruals for the period are calculated with the effective interest rate method.

Securities purchased with resale commitment ("Reverse Repo") are accounted in "Money Markets Receivables" on the balance sheet and interest income accruals for the period are calculated with the effective interest rate method.

XI. EXPLANATIONS ON NON-CURRENT ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND RELATED TO DISCOUNTINUED OPERATIONS AND EXPLANATIONS ON LIABILITIES RELATED WITH THESE ASSETS

The assets acquired by the Bank due to its receivables are accounted for in accordance with "TFRS 5 Turkish Financial Reporting Standard for Non-current Assets Held for Sale and Discontinued Operations" in financial statement of the Bank.

The assets that meet the criteria of being classified under assets held for sale are measured at the lower of their book values or fair value less costs to be incurred for sale, and depreciation for these assets is ceased and these assets are presented separately in the balance sheet. In order for an asset to be classified as an asset held for sale, the related asset (or the asset group to be disposed) shall be ready to be sold immediately under usual conditions and should have a high possibility to be sold. In order to have a high probability of sales, a plan for the sale of the asset (or group of assets to be disposed of) must have been prepared by an appropriate management team and an active program has been initiated to identify buyers and complete the plan. Various events or circumstances may extend the completion time of the sale transaction beyond one year. Assets are continued to be classified as held for sale if there is sufficient evidence that the delay is due to events or conditions beyond the Bank's control and that the Bank's plan to sell the related asset (or disposal group) is in progress.

The properties acquired by the Bank due to receivables are shown in the line of held for sale purpose in the financial statements depending on the termination of the term sales contract.

A discontinued operation is a division of a business that is classified as disposed or held for sale. The results related to discontinuing operations are presented separately in the profit or loss statement. The Bank does not have any discontinued operations.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira (“TL”))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS

As of the balance sheet date, there is no goodwill in the financial statements of the Bank.

Other intangible assets are based on their initial acquisition amounts and other direct costs required to make the asset available. Other intangible assets were revalued over their remaining amounts after deducting the accumulated depreciation and, if any, the accumulated depreciation from the cost value in the period following their recording.

Other intangible assets are amortized using the straight-line method based on their useful lives. Useful lives of other intangible assets are determined with assessments such as the expected life of the asset, technical, technological, or other types of aging and the maintenance costs required to obtain the economic benefit expected from the asset. There is no change in the depreciation method applied in the current period. Expenditures for other intangible assets are amortized with equal amounts within the lease period, and if the lease period is not certain or is more than five years, the redemption period is accepted as five years (depreciation rate 20%).

The Bank recognizes its software costs incurred under other intangible assets-intangible rights account and the expenses that do qualify as development are added to software’s initial costs and amortized over 3 years considering the useful lives. The Bank has determined estimated useful lives of the intangible assets between 3 and 15 years and it applies depreciation rates between 33,33% to 6,66%.

XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT

Property and equipment are measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. As of 31 January 2014, the Bank has changed its accounting policies and has decided to pursue the real estates, within the scope of the "TAS 16 Property, Plant and Equipment", registered in its portfolio at fair values. The valuation differences resulting from the valuations of real estate’s made by independent appraisal firms are accounted for in the revaluation differences account of tangible fixed assets under shareholders' equity.

Property and equipment (except for immovables) are presented in the financial statements over their remaining cost after deducting accumulated depreciation from cost amounts, if any, and after deducting accumulated depreciation from their fair values. Property and equipment are depreciated over their estimated useful lives using the straight-line method. The amortization method applied in the current period has not been changed.

Estimated useful lives and amortization rates of property and equipment are below:

	Estimated Useful Lives (Year)	Amortization Rate
Buildings	50	2%
Safe-Deposit Boxes	50	2%
Other Movable Properties	3-15	33,33%-6,66%
Assets Held Under Leases	10	10%

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT (Continued)

Gains or losses arising from the disposal of property and equipment are reflected in the profit or loss accounts as the difference between the net disposal revenue of the tangible asset and the net book value.

Ordinary maintenance and repair expenses for tangible assets items are recognized as expenses. Investment expenditures that increase the future benefit by enhancing the capacity of property and equipment are capitalized. The investment expenditures include the cost components which are used either to increase the useful life or the capacity of the asset or the quality of the product or to decrease the costs.

There are no mortgages, pledges or similar precautionary measures on tangible assets or commitments given for the purchase or any restrictions designated for the use of those tangible fixed assets.

XIV. EXPLANATIONS ON LEASING TRANSACTIONS

Leases in TFRS 16

The Bank measures the operational lease liabilities based on the present value of the lease payments that have not been paid at the date of lease is actually started, in accordance with TFRS 16. Lease payments are discounted by using the Bank’s alternative borrowing interest rate.

After the lease actually started, the Bank; Increases the carrying amount to reflect the interest in the lease obligation, reduce the carrying value to reflect the lease payments made, and re-measure the carrying value to reflect reassessments and changes to the lease, or to reflect fixed lease payments in revised core.

The interest on the lease liability for each period of the lease term, is the amount calculated by charging a fixed periodic interest rate on remaining balance of lease liability.

After the date of lease actually started, the Bank remeasures the lease liability to reflect the changes in lease payments. The Bank reflects the remeasurement amount of the lease liability, in financial statements as adjustments in right to use assets.

The Bank uses a revised discount rate that reflects changes in the interest rate if there is a change in the initial lease period or the use of the purchase option.

The Bank remeasures the lease liability by discounting the revised lease payments using a revised discount rate for a lease modification that is not accounted for as a separate lease, at the effective date of the lease modification. The revised discount rate is determined as the alternative borrowing interest rate at the effective date of the modification. The Bank decreases carrying amount of the right-of-use asset to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease. Any gain or loss relating to the partial or full termination of the lease is recognized in profit or loss. A corresponding adjustment to the right-of-use asset is made for all other lease modifications.

The Bank does not apply the standard provisions for leases shorter than 1 year in line with the exception provisions of the relevant standard. The Bank reflects the lease payments associated with these leases linearly throughout the lease period and reflects them in the financial statements.

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIV. EXPLANATIONS ON LEASING TRANSACTIONS (Continued)

Leases in TFRS 16 (Continued)

Tangible assets that are acquired under leasing are amortized with respect to the rates used for directly acquired assets that have similar nature. Assets held under leases are recognized under the tangible fixed assets account and are depreciated on annual and monthly basis with respect to their useful lives. Principal and installment paid for tangible fixed assets that are acquired under leasing are charged to liability account "Lease Liabilities", whereas interests are recognized in "Deferred Leasing Expenses" account. At installment payments, principal and interest amount of installment amount is debited to "Lease Liabilities" account, whereas interest is credited in "Deferred Leasing Expenses" account and recorded to the "Other Interest Expenses".

The Bank does not perform financial operations as "Lessor''.

XV. EXPLANATIONS ON PROVISIONS, CONTINGENT ASSET AND LIABILITIES

Provisions other than provisions for impairment set for loans and other receivables and provisory liabilities are accounted in accordance with TAS 37 "Turkish Accounting Standard on Provisions, Contingent Liabilities and Contingent Assets Corresponding".

The Bank provides provision in case of an existing liability (legal or implicit) as a result of an incident that took place in the past, there is possibility of disposal of assets that bring economic benefit, and the liability is measurable. When a reliable estimate of the amount of obligation from the Bank cannot be made, it is considered that a "contingent" liability exists, and it is disclosed in the related notes to the financial statements.

For transactions that can affect financial structure, provisions are provided by using the existing data if they are accurate, otherwise by using the estimates.

As of the balance sheet date, there are no probable contingent liabilities resulting from past events whose amount can be reliably measured.

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

XVI. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS

Severance Pay and Unused Vacation Rights

The Bank accounts for its obligations related to severance pay and leave entitlements in accordance with TAS 19 "Employee Benefits," and has measured the liabilities arising from future severance and notice payments at their net present value and recognized them in the financial statements.

According to Turkish laws and union agreements, severance payments are made in the case of retirement or upon the fulfilment of legal conditions, whether due to resignation or termination. Based on the employee's status at the Bank and the social security institution to which they are affiliated, severance pay is calculated in accordance with the relevant legislation for their period of service. These assumptions based on the calculation are below:

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVI. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS (Continued)

Severance Pay and Unused Vacation Rights (Continued)

The Bank uses independent actuaries in determining liability and also makes assumptions about issues such as discount rate and inflation. As of 30 June 2026, retirement benefit obligation is TL 11.872 (31 December 2025: TL 10.288).

	Current Period	Prior Period
Discount rate	28,93%	28,93%
Inflation	24,15%	24,15%

The Bank accounts for actuarial losses and gains under shareholders' equity in accordance with the revised TAS 19 Turkish Accounting Standard for Employee Benefits, which entered into force as of 1 January 2013. The Bank has reclassified actuarial loss of TL 3.050 after deferred tax effect under shareholders' equity in the financials (31 December 2025: TL 3.050 loss).

Unused vacation liability is calculated based on number of unused vacation days which is calculated by subtracting used vacation days of all personnel from legally deserved vacation days.

The Bank is not employing its personnel by means of limited-period contracts.

Liability of T.C. Ziraat Bankası and T. Halk Bankası Members Pension and Relief Fund

The Foundation for the Retirement and Assistance Fund of the Republic of Türkiye Ziraat Bankası and T. Halk Bankası, of which some Bank employees are members, was established by Anadolubank A.Ş. as a foundation called Anadolu Bankası A.Ş. Employees' Retirement and Assistance Fund in accordance with the provisions of Article 73 and subsequent articles of the Turkish Civil Code, and the name of the foundation was changed to Türkiye Emlak Bankası A.Ş. Employees' Retirement and Assistance Fund Foundation as of 8 January 1988. However, due to the transfer of Türkiye Emlak Bankası to T.C. Ziraat Bankası A.Ş. and/or Türkiye Halk Bankası A.Ş. with Law No. 4684, the name of the foundation was changed to T.C. Ziraat Bankası and T. Halk Bankası Employees' Retirement and Assistance Fund Foundation as of 16 August 2002, and it was established in accordance with the temporary article 20 of the Social Security Law No. 506.

As of 16 August 2002, the personnel who started working for T.C. Ziraat Bankası A.Ş. and Türkiye Halk Bankası A.Ş. have been made members of the Fund. Ziraat Katılım Bankası A.Ş. personnel have been members of the Fund as of 1 February 2016, and Türkiye Emlak Katılım Bankası A.Ş. personnel have been benefiting from the Fund services with the amendments to the foundation deed as of 1 April 2022. Since Türkiye Halk Bankası A.Ş. established its own Fund in 2004, it has been registering the newly hired personnel in its own Fund as of this date.

The decision taken at the ordinary general assembly meeting of the Foundation held on 6 May 2023 has been registered in the file numbered 2022/476 E. dated 1 March 2023, of the Istanbul Anatolian 25th Civil Court of First Instance, and as of the relevant date, the Fund Founders T.C. Ziraat Bankası A.Ş., Türkiye Halk Bankası A.Ş., Ziraat Katılım Bankası A.Ş. and Türkiye Emlak Katılım Bankası A.Ş.

It was ruled that the Bank funds established within the scope of the Social Security Law would be transferred to the SSK within three years following the publication of the Law by the Temporary Article 23 of the Banking Law No. 5411, and the procedures and principles regarding the transfer were determined by the Council of Ministers Decision No. 2006/11345 dated 30 November 2006.

On 17 April 2008, the relevant articles of the Social Security Law No. 5754 ("The New Law") regulating the principles regarding the transfer were accepted by the General Assembly of the Grand National Assembly of Türkiye ("GNAT") and entered into force upon publication in the Official Gazette dated 8 May 2008 and numbered 26870.

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVI. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS (Continued)

Liability of T.C. Ziraat Bankası and T. Halk Bankası Members Pension and Relief Fund (Continued)

The New Law stipulates that participants in bank funds, those receiving monthly or income payments, and their beneficiaries will be transferred to the Social Security Institution (SGK) within three years from the publication date of the relevant article, without the need for any further action, and will be included within the scope of this Law. The three-year transfer period may be extended for a maximum of two years by a decision of the Council of Ministers. The law in question stipulates that, as of the transfer date, the cash value of the fund's liability will be calculated by taking into account the income and expenses of the funds in terms of the insurance branches covered by the said Law, and that the technical interest rate to be used in the actuarial calculation of the cash value will be 9,80%. Furthermore, after the transfer of the fund participants and those who have been granted monthly and/or income and their beneficiaries to the Social Security Institution, other social rights and payments that are not covered despite being included in the foundation deed to which these persons are subject will continue to be covered by the funds and the organizations employing the fund participants.

Based on the Council of Ministers' decree numbered 2011/1559 and issued in the Official Gazette numbered 27900, dated 9 April 2011, and 20th provisional article of law numbered 506, the deadline for transferring banks, insurance and reinsurance companies, chambers of commerce, chambers of industry, exchange markets and the participants of the funds that were founded for the personnel constituting these entities and the ones having salary or income and the right holders of them to Social Security Institution has been extended for two years. Besides, the phrase of "two years" in Clause (2), Article 1 of the temporary 20th provision of the law numbered 5510 is revised as "four years" with the law numbered 6283 amending on the Social Insurance and General Health Insurance Law, published in the Official Gazette numbered 28227, dated 8 March 2012.

Based on the Council of Ministers' decree numbered 2014/6042 and issued in the Official Gazette numbered 28987 dated 30 April 2014, the participants of the funds that were founded for the personnel constituting these entities and the ones having salary or income and the right holders of them to Social Security Institution has been extended for one year.

Lastly, 51st article of Law No.6645 dated 23 April 2015, published on Official Gazette and the first paragraph of the transient 20th article of Law No.5510 related to the transfer of Bank and Insurance Funds to Social Security Institution; "Council of Ministers is the authority to determine the date of transfer of banks, insurance and reassurance companies, boards of trade, chambers of industry and stock markets or the participants of funds established for their constitute union personnel and the ones that were endowed salary or income and their beneficiaries within the scope of transient 20th article of Law No.506. As from the transfer date, the participants are considered as insured within the scope of clause (a), first paragraph and 4th article of this Law. Based on the decision of the Council of Ministers dated 24 February 2014; May 2015 was determined as the transfer period. As a result of the last amendment made in the first paragraph of the provisional article 20 of the Law No. 5510 and the Occupational Health and Safety Law No. 6645 published in the Official Gazette dated 23 April 2015 and numbered 29335; The Council of Ministers has been authorized to determine the transfer date and the President has been authorized to determine the transfer date in the repeated Official Gazette numbered 30473 on 9 July 2018.

The technical balance sheet report as of 31 December 2025 which is prepared in accordance with the new law and the rate determined as 9,80%, concluded no technical deficit arises in the above-mentioned fund. In calculating the fund, legislative changes that were in effect as of the calculation date were taken into account. Since the Bank has no legal right to hold the present value of any economic benefits available in the form of refunds from Pension Fund or reductions in future contributions to Pension Fund, no asset is recognized in the Bank's financial statements.

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAXATION

Current Tax

In accordance with Article 21 of the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, starting from the declarations that must be submitted as of 1 October 2023; The corporate tax rate to be applied to the earnings of corporations in 2023 and the following taxation periods has been increased from 25% to 30% for banks and other institutions mentioned in the law. As of 31 December 2023, the corporate tax rate applied in the financial statements was 30%.

The corporate tax rate is applied to the tax base to be found as a result of the addition of the non-deductible expenses in accordance with the tax laws to the commercial income of the corporations, and deducting the exceptions (such as the participation earnings exemption) and deductions in the tax laws. No further tax is paid if the profit is not distributed.

Dividends paid to non-resident corporations, which have a place of business or permanent attorney in Türkiye or to resident corporations are not subject to withholding tax. Pursuant to the Presidential Decree published in the Official Gazette dated 22 December 2024, and numbered 32760, certain withholding tax rates specified in Articles 15 and 30 of the Corporate Income Tax Law No. 5520 have been revised. In this context, while the withholding tax rate applied to dividend payments made to non-resident entities deriving income through a place of business or a permanent representative in Türkiye, as well as to entities other than those resident in Türkiye, was 10%, this rate has been changed to 15% by the Presidential Decree published in the Official Gazette No. 32760 dated 22 December 2024. In applying withholding tax rates to profit distributions made to limited liability entities and individuals, the provisions set forth in the relevant Double Taxation Avoidance Agreements are also taken into account. The capitalization of profits is not considered a profit distribution and is not subject to withholding tax.

The "Law Amending Tax Laws, Certain Laws, and Decree-Law No. 631," which was adopted by the Grand National Assembly of Türkiye on 4 December 2025, and enacted as Law No. 7566, pursuant to Article 2 of the law, which entered into force upon its publication in the Official Gazette No. 33112 dated 19 December 2025, the fourth provisional tax period declaration has been reinstated. Corporations calculate provisional tax based on their four-month financial profits at the corporate tax rate applicable for that year and file and pay the tax by the 17th day of the second month following that period. Provisional tax paid during the year is considered part of that year's tax liability and is offset against the corporate tax calculated on the corporate tax return to be filed in the following year. If any amount of paid provisional tax remains after the offset, this amount may also be offset against other financial liabilities owed to the state.

According to 5.1.e. article of Corporation Tax Law which is important tax exemption that is applied by banks, corporations' 50% of revenues that occur from selling of their real estates, are in assets, that belong to the corporations at least two years (730 days), 50% of revenues that occur from selling their founding bonds that are belong to the corporations as long as time of participation stocks, redeemed shares and option to call are exempted from corporation tax. On the other hand, the exemption application for real estates held in the Bank's assets for at least two years was abolished with the 19th article of the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, and in the 22nd article of the law ". The 50% rate in subparagraph (e) of the first paragraph of Article 5 is applied as 25% for the immovable sales earnings to be made after the effective date of this article." and the exemption has been completely eliminated for gains derived from the sale of real property acquired on or after 15 July 2023.

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAXATION (Continued)

Current Tax (Continued)

This exemption applies to the period the sale is made and the part of return on sales that benefits from the exemption is held in a special fund in the liabilities account until the end of the fifth year started from the following year sale is made. However, the sales payment must be collected until the end of the second calendar year following the year in which the sale is made. Taxes which are not realized in time due to the exemption that hits uncollected sales payment are considered tax loss.

Taxes which do not accrue on time because the applying exemption for the transfer of the exempted part of revenue to the other accounts with other ways out of capitalizing in five years or withdrawn from company or transferring from limited taxpayer corporations to the headquarters, are considered as tax loss This provision shall also apply in the event of the liquidation of the business within the same period (excluding transfers and divisions made under this Law).

Moreover, according to 5.1.f. article of Corporation Tax Law; corporations which have been fallen to legal proceedings because of owe to the bank or Savings Deposit Insurance Funds, and their warranters' real estates, participation stocks, founding bonds, redeemed shares, options to call of mortgagors' revenues that used for against debts or transferring to SDIF, 50% of the profits arising from the sale of the said assets obtained by the banks in this way, and 75% of the profits arising from the sale of others are exempted from corporation tax. However, based on the authority granted by Article 5/2 of the CTL amended by Law No. 7491, it was determined as 50% by the Presidential Decree No. 9160, published in the Official Gazette No. 32735, dated 27 November 2024.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Losses cannot be carried back to offset profits from previous periods.

Pursuant to Law No. 7571 on Amendments to the Turkish Penal Code, Certain Laws and Decree Law No. 631, published in the Official Gazette No. 33118 dated 25 December 2025, it was stipulated under Provisional Article 37 added to Tax Procedure Law No. 213 that financial statements shall not be subject to inflation adjustment during the 2025 fiscal year, including interim tax periods, and during the 2026 and 2027 fiscal years, regardless of whether the conditions for inflation adjustment under repeated Article 298 are met. The President has been authorized to extend the periods specified in the aforementioned regulation for up to three fiscal years, including interim tax periods.

Within the scope defined by paragraph (ç) of repeated Article 298 and Provisional Article 32 of the Tax Procedure Law, and in accordance with General Communiqué on Tax Procedure Law No. 537, real estates and depreciable assets included in the balance sheet are subject to revaluation. Accordingly, real estates and depreciable assets have been included in the corporate tax calculation based on their revalued amounts.

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAXATION (Continued)

Deferred Tax

The Bank calculates and recognizes deferred tax in accordance with TAS 12 "Income Taxes" for temporary differences between the carrying amounts determined in accordance with the accounting policies and valuation principles applied by the Bank and the tax bases determined in accordance with tax legislation, taking into account the additional regulation introduced by Law No. 7316 dated 22 April 2021.

With the Law No. 7394 on the Evaluation of Immovable Properties Owned by the Treasury and Amendments to the Value Added Tax Law, and Amendments to Certain Laws and Decree Laws, published in the Official Gazette No. 31810 dated 15 April 2022 and entered into force on the same date, the corporate tax rate applicable to corporate earnings for the 2022 taxation period was revised through the paragraph added to Provisional Article 13 of Corporate Tax Law No. 5520 by Article 26 of the Law, and the corporate tax rate applicable to banks was set at 25%. However, pursuant to Article 21 of Law No. 7456, published in the Official Gazette No. 32249 dated 15 July 2023, the corporate tax rate applicable to corporate earnings for the 2023 taxation period and subsequent taxation periods and subsequent taxation periods has been increased from 25% to 30% for banks and other institutions specified in the Law, starting with the tax returns required to be filed as of 1 October 2023.

With the paragraph added to Provisional Article 13 of the Corporate Tax Law No. 5520 by Article 26 of the Law, the corporate tax rate applicable to corporate earnings for the 2022 taxation period was revised, and it was stipulated that the corporate tax rate applicable to banks would be 25%. However, pursuant to Article 21 of Law No. 7456, published in the Official Gazette dated 15 July 2023 and numbered 32249, the corporate tax rate applicable to corporate earnings for the 2023 taxation period and subsequent taxation periods was increased from 25% to 30% for banks and other institutions specified in the Law, starting with the tax returns required to be filed as of 1 October 2023.

Deferred tax assets or liabilities are determined by calculating the tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and the amounts considered in the calculation of the legal tax base, based on enacted tax rates and in accordance with the balance sheet method. In the calculation of deferred tax, the Bank uses enacted tax rates in force as of the balance sheet date under the prevailing tax legislation by estimating the period in which temporary differences will be taxable or deductible. Since deferred tax assets and liabilities within the scope of TAS 12 are calculated using tax rates (and tax laws) that are enacted or substantively enacted as of the end of the reporting period (balance sheet date) and are expected to apply in the period when assets are realized or liabilities are settled, the Bank has calculated deferred tax in respect of its assets and liabilities using a 30% tax rate. Deferred tax liabilities are calculated for all taxable temporary differences, while deferred tax assets arising from deductible temporary differences are recognized only to the extent that it is highly probable that future taxable profit will be available against which these differences can be utilized. Deferred tax assets or liabilities are not recognized for temporary differences arising from the initial recognition of assets or liabilities, other than in the case of goodwill or business combinations, where such initial recognition affects neither accounting profit nor taxable profit or loss.

Pursuant to the regulations under paragraph (ç) of Article 298 (repeated) of the Tax Procedure Law, immovable properties and depreciable assets recorded in the balance sheet have been revalued. Within this scope, the tax effects of the amounts arising from the revaluation of such immovable properties and depreciable assets have been reflected in deferred tax accounts and included in the financial statements as of 30 June 2026.

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAXATION (Continued)

Global and Domestic Minimum Supplementary Corporate Tax

In September 2023, the POA published amendments to TAS 12 introducing a mandatory exception to the recognition and disclosure of deferred tax assets and liabilities related to Pillar Two income taxes. The amendments clarify that TAS 12 applies to income taxes arising from tax laws that have been enacted or substantively enacted to implement the Pillar Two Model Rules published by the Organisation for Economic Co-operation and Development (OECD). The amendments also introduce specific disclosure requirements for entities affected by such tax laws. The exception regarding the non-recognition and non-disclosure of information related to deferred taxes within this scope, and the disclosure requirement indicating that the exception has been applied, are effective upon publication of the amendment. The Pillar Two regulations agreed upon by OECD member countries entered into force in Türkiye through Law No. 7524 on Amendments to Tax Laws, Certain Laws and Decree Law No. 375, published in the Official Gazette dated 2 August 2024. Although the secondary regulations regarding the calculation details and implementation methodology have not yet been published, preliminary assessments based on the regulations published by the OECD indicate that the aforementioned regulations do not have a significant impact on the financial statements.

Türkiye introduced the Domestic Minimum Corporate Tax through legislation published in the Official Gazette dated 2 August 2024. Pursuant to this regulation regarding the implementation of the Domestic Minimum Corporate Tax, the corporate tax calculated within the scope of Articles 32 and 32/A shall not be less than 10% of corporate income before the application of deductions and exemptions. The regulation entered into force on the date of its publication and applies to corporate earnings, including the interim tax periods of 2025.

XVIII. EXPLANATIONS ON BORROWING

The Bank recognizes its debt instruments in accordance with TFRS 9 "Financial Instruments" and all financial liabilities are carried at amortized cost by using effective interest rate method. The Bank has no borrowings that require hedging techniques for accounting and revaluation of debt instruments and liabilities representing the borrowings.

If required, the Bank borrows from domestic and foreign real people and entities with debt instruments such as bill/bond issuance. These transactions are recognized at fair value including acquisition costs at the transaction date while accounted with effective interest rate method over their discounted costs in the following periods. The Bank has issued no convertible bonds to shares and has no instruments representing its own borrowings.

XIX. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES

There are no issued shares by The Bank in current and prior period.

XX. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES

Commitments regarding bill guarantees and acceptances of the Bank are presented in the "Off-Balance Sheet" commitments.

XXI. EXPLANATIONS ON GOVERNMENT GRANTS

There are no government incentives utilized by the Bank as of the balance sheet date.

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XXII. CASH AND CASH EQUIVALENTS

Cash and cash equivalents are cash on hand, demand deposits and other highly liquid short-term investments with maturities of 3 months or less following the date of acquisition, which is readily convertible to a known amount of cash and does not bear the risk of significant amount of value change. The book values of these assets represent their fair values. FC cash equivalents and balances regarding banks are valued by the period end counter foreign currency buying rate of the Bank.

"Cash", which is the basis for the preparation of cash flow statements, is defined as cash on hand, effective deposits, gold, cash in transit, purchased cheques and demand deposits in banks, including the Central Bank of the Republic of Türkiye, while "Cash Equivalent Assets" are defined as interbank money market placements with an original maturity of less than three months and time deposits in banks.

XXIII. EXPLANATIONS ON SEGMENT REPORTING

Information about operating segments which are determined in line with TFRS 8 "Turkish Accounting Standard Operating Segments" together with organizational and internal reporting structure of the Bank, are disclosed in Note IX of Section Four.

XXIV. EXPLANATIONS ON OTHER MATTERS

Profit Reserves and Profit Distribution

With the decision taken at the Bank's Ordinary General Assembly Meeting held on 9 April 2026;

Pursuant to the first paragraph of Article 33 of the Bank's Articles of Association regarding the determination, allocation and distribution of the net profit for the period; out of the net profit for the period amounting to TL 161.465, a legal reserve of 5% amounting to TL 8.073 be set aside, as per article 5/1-e of the Corporate Tax Law No. 5520, TL 17, the amount associated with the profit within 25% of the tax base of the real estate sales gain exemption as calculated according to the Tax Procedure Law (TPL), be transferred to a special fund account under shareholders' equity to be maintained until the end of the fifth year following the year of sale, the remaining amount of TL 153.375 be transferred to extraordinary reserves, out of TL 240 arising from real estate revaluation differences and monitored under retained earnings as per TAS, TL 60, the amount associated with equity accounts within 25% of the tax base of the real estate sales gain exemption as calculated according to the Tax Procedure Law (TPL) under article 5/1-e of the Corporate Tax Law No. 5520 be transferred to a special fund account under shareholders' equity to be maintained until the end of the fifth year following the year of sale, a legal reserve of 5% amounting to TL 9 be set aside over the remaining amount of TL 180, the remaining amount of TL 171 be transferred to extraordinary reserves, and the total amount of TL 2.375, which had been transferred to a special fund account under liabilities within the scope of Article 5/1-e of the Corporate Tax Law No. 5520 from the sales revenues of real estate and shares in previous years and maintained in such special fund account for five years, be released from the special fund account and transferred to extraordinary reserves.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

SECTION FOUR

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS' EQUITY

Shareholders 'equity and capital adequacy ratio were calculated within the framework of "Regulation on Banks' Equity" and "Regulation on Measurement and Evaluation of Capital Adequacy of Banks" as approved by the Banking Regulation and Supervision Agency's

- Pursuant to Decision Number 11038 dated 19 December 2024, the Central Bank's foreign exchange buying rate as of 28 June 2024, shall be used when calculating the amounts valued in foreign currency for the purpose of determining the credit risk exposure amount; and

- Pursuant to Decision No. 10747 dated 12 December 2023, regarding the practice of not reflecting the net valuation differences of securities held by banks in the "Securities with Fair Value Changes Recognized in Other Comprehensive Income" portfolio as of 1 January 2024, if such differences are negative, such differences may not be taken into account in the equity capital amount have been discontinued as of 1 January 2026.

As of 30 June 2026, Bank's total regulatory capital has been calculated as TL 970.971 (31 December 2025: TL 901.067), capital adequacy ratio is 15,17% (31 December 2025: 18,62%). This ratio is well above the minimum ratio required by the legislation.

1. Information Related to The Components of Shareholders' Equity

	Current Period 30 June 2026	Prior Period 31 December 2025
COMMON EQUITY TIER 1 CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	84.600	84.600
Share issue premiums	-	-
Reserves	469.819	305.815
Gains recognized in equity as per TAS	166.217	187.987
Profit	74.256	161.706
Current Period Profit	74.179	161.465
Prior Period Profit	77	241
Shares acquired free of charge from associates, subsidiaries and entities under common control are not accounted in Current Period's Profit	3.147	2.749
Common Equity Tier 1 Capital Before Deductions	**798.039**	**742.857**
Deductions from Common Equity Tier 1 Capital	-	-
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	25.481	4.436
Improvement costs for operating leasing	73	45
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	13.711	11.280
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS EQUITY (Continued)

1. Information Related to The Components of Shareholders' Equity (Continued)

	Current Period 30 June 2026	Prior Period 31 December 2025
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be Defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions from Common Equity Tier I Capital	**39.265**	**15.761**
Total Common Equity Tier I Capital	**758.774**	**727.096**
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity Tier I Capital and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	118.663	99.454
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Additional Tier I Capital before Deductions	**118.663**	**99.454**
Deductions from Additional Tier I Capital	-	-
Direct and Indirect Investments of the Bank on its own Additional Tier I Capital (-)	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other Items to be defined by the BRSA	-	-
Transition from the Core Capital to Continue to deduce Components	-	-
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total Deductions from Additional Tier I Capital	-	-
Total Additional Tier I Capital	**118.663**	**99.454**
Total Tier I Capital (Tier I Capital= Common Equity Tier I Capital + Additional Tier I Capital)	**877.437**	**826.550**
TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA	23.120	21.289
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	70.738	53.358
Tier II Capital Before Deductions	**93.858**	**74.647**
Deductions from Tier II Capital		
Direct and Indirect Investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	**93.858**	**74.647**
Total Capital (The sum of Tier I Capital and Tier II Capital)	**971.295**	**901.197**

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS' EQUITY (Continued)

1. Information Related to The Components of Shareholders' Equity (Continued)

	Current Period 30 June 2026	Prior Period 31 December 2025
Total Capital (The sum of Tier I Capital and Tier II Capital)	**971.295**	**901.197**
Deductions from Capital Loans granted contrary to the 50th and 51st Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
Other items to be defined by the BRSA	324	130
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components	-	-
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
CAPITAL		
Total Capital (Total of Tier I Capital and Tier II Capital)	970.971	901.067
Total Risk Weighted Assets	6.402.549	4.838.704
CAPITAL ADEQUACY RATIOS		
CET 1 Capital Ratio (%)	11,85	15,03
Tier I Capital Ratio (%)	13,70	17,08
Capital Adequacy Ratio (%)	15,17	18,62
BUFFERS		
Total additional core capital requirement ratio (a+b+c)	2,561	2,559
a) Capital conservation buffer requirement (%)	2,5	2,5
b) Bank specific countercyclical buffer requirement (%)	0,06	0,06
c) Higher bank buffer requirement ratio (%) (*)	-	-
Additional CET 1 Capital Over Total Risk Weighted Assets Ratio Calculated According to the Article 4 of Capital Conservation and Counter-Cyclical Capital Buffers Regulation	7,35	10,53
Amounts Lower than Excesses as per Deduction Rules		
Remaining Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital	876	839
Remaining Total of Net Long Positions of the Investments in Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% or less of the Issued Share Capital	572	307
Remaining Mortgage Servicing Rights	-	-
Net Deferred Tax Assets arising from Temporary Differences	50.956	35.570
Limits for Provisions Used in Tier II Capital Calculation		
General Loan Provisions for Exposures in Standard Approach (before limit of one hundred and twenty five per the thousand	80.926	73.925
General Loan Provisions for Exposures in Standard Approach Limited by 1.25% of Risk Weighted Assets	70.738	53.358
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach	-	-
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach, Limited by 0.6% Risk Weighted Assets	-	-
Debt Instruments Covered by Temporary Article 4 (effective between 1 January 2018-1 January 2022)		
Upper Limit for Additional Tier I Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier I Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-
Upper Limit for Additional Tier II Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier II Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-

(*) The systemically important bank buffer ratio has been shown as "-" in the unconsolidated financial report since it is necessary to fill in the systematically important banks that are not required to prepare financial statements in the context of the 4th paragraph of Article 4 of the "Regulation on Systemically Important Banks".

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS1984644739
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	None
Eligible on unconsolidated and/or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Additional Capital Bond Issuance (Tier 1 Capital)
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	73.972
Nominal value of instrument (TL million)	73.972
Accounting classification of the instrument	347001- Subordinated Debt Instruments
Original date of issuance	24 April 2019
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	24 April 2019
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to the approval of the BRSA, a repayment option is available at the end of each 5-year period from the date of issue.
Subsequent call dates, if applicable	24 April 2029
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5 years fixed 5,076%, MS+5,031% fixed every 5 years thereafter
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Fully discretionary
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Yes. Article 7 of the Regulation on Bank Capital
If bond can be written-down, full or partial	Has full or partial write down feature
If bond can be written-down, permanent or temporary	Has permanent or temporary write down feature
If temporary write-down, description of write-up mechanism.	Has-write up mechanism
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.
Details of incompliances with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS2802184999
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	None
Eligible on unconsolidated and/or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Bonds to be included in the contribution capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	23.120
Nominal value of instrument (TL million)	23.120
Accounting classification of the instrument	347011- Subordinated Debt Instruments
Original date of issuance	30 April 2024
Maturity structure of the instrument (perpetual/dated)	Dated (2 August 2034)
Issue date of the instrument	30 April 2024
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to BRSA approval, there is a repayment option at the end of the 5th year from the date of issuance.
Subsequent call dates, if applicable	The repayment option is between 2 May 2029 and 2 August 2029.
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5 years 8,9941% fixed, next 5 years US 5-year fixed maturity treasury (nominal) bond interest +4,327% fixed
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Compulsory
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	If there is a possibility that the bank's operating license will be revoked or transferred to the SDIF, it may be deleted from the records based on the decision to be taken by the BRSA in this direction.
If bond can be written-down, full or partial	Has the feature of partial or complete reduction in value
If bond can be written-down, permanent or temporary	Has a continuous depreciation feature
If temporary write-down, description of write-up mechanism.	There is no value increase mechanism
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors and all other creditors (except those included in the additional capital calculation)
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 8 of the Regulation on Bank Capital.
Details of incompliances with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 8 of the Regulation on Bank Capital.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	TVF Market Stability and Balance Sub-Fund
Identifier (CUSIP, ISIN etc.)	-
Governing law (s) of the instrument	Regulation on Equities of Banks published in the official gazette on 5 September 2013.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and/or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Loan to be included in additional capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	4.000
Nominal value of instrument (TL million)	4.000
Accounting classification of the instrument	346000 - Subordinated Loans
Original date of issuance	27 December 2024
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	27 December 2024
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to the approval of the BRSA, a repayment option is available at the end of each 5-year period from the date of issue.
Subsequent call dates, if applicable	21 December 2029
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Variable
Coupon rate and any related index	TLREF indexed, interest paid every 6 months
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Completely optional
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Yes. Matters specified in Article 7 of the Regulation on Equities of Banks
If bond can be written-down, full or partial	It has the feature of partial or complete reduction in value.
If bond can be written-down, permanent or temporary	It has permanent or temporary value reduction feature.
If temporary write-down, description of write-up mechanism.	There is a value increase mechanism.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors, other creditors and debt instruments included in the calculation of contributed capital
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.
Details of incompliances with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS3192238270
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	None
Eligible on unconsolidated and/or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Bonds to be included in additional capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	27.744
Nominal value of instrument (TL million)	27.744
Accounting classification of the instrument	347001- Subordinated Debt Instruments
Original date of issuance	5 November 2025
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	5 November 2025
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to approval by the BRSA, a redemption option is available between the end of the fifth year following the issuance date (5 November 2030) and 5 May 2031 (inclusive).
Subsequent call dates, if applicable	If not called between 5 November 2030, and 5 May 2031, an early redemption option is available every six months thereafter on the coupon payment dates.
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5,5 years 8,375% fixed, next 5 years US 5-year fixed maturity treasury (nominal) bond interest +4,616% fixed
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Compulsory
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Yes. Article 7 of the Regulation on Bank Capital.
If bond can be written-down, full or partial	Has the feature of partial or complete reduction in value
If bond can be written-down, permanent or temporary	Has a continuous depreciation feature
If temporary write-down, description of write-up mechanism.	Has write up mechanism.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors and all other creditors (except those included in the additional capital calculation)
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7.
Details of incompliances with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS3277024165
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	None
Eligible on unconsolidated and/or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Bonds to be included in the contribution capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	12.947
Nominal value of instrument (TL million)	12.947
Accounting classification of the instrument	347001- Subordinated Debt Instruments
Original date of issuance	22 January 2026
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	22 January 2026
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to approval by the BRSA, a redemption option is available between the end of the fifth year following the issuance date (22 January 2031) and 22 July 2031 (inclusive).
Subsequent call dates, if applicable	If not called between 22 January 2031, and 22 July 2031, an early redemption option is available every six months thereafter on the coupon payment dates.
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5,5 years 8,125% fixed, next 5 years US 5-year fixed maturity treasury (nominal) bond interest +4,340% fixed
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Compulsory
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Yes. Article 7 of the Regulation on Bank Capital.
If bond can be written-down, full or partial	Has the feature of partial or complete reduction in value
If bond can be written-down, permanent or temporary	Has a continuous depreciation feature
If temporary write-down, description of write-up mechanism.	Has write up mechanism.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors and all other creditors (except those included in the calculation of additional capital)
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7.
Details of incompliances with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira (“TL”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS’ EQUITY (Continued)

3. Necessary Explanations in order to Reach an Agreement Between the Statement of Shareholders’ Equity and Balance Sheet Amounts

	Current Period	Prior Period
Balance Sheet – Equity	**772.558**	**731.064**
Operational Leasing Development Costs	(73)	(45)
Other Intangible Assets and Related Deferred Taxes Liabilities	(13.711)	(11.280)
TIER 2 Capital (Provisions)	70.738	53.358
TIER 2 Capital – Debt instruments and share issue premiums deemed suitable by the BRSA – Subordinated Debt	23.120	21.289
Additional Capital- Debt Instruments Approved by the Capital Markets Board and Related Issue Premiums	118.663	99.454
Other Deductions From Common Equity	(324)	(130)
Other Regulations	-	7.357
Amount Recognized in Regulatory Capital	**970.971**	**901.067**

II. EXPLANATIONS ON THE CURRENCY RISK

1. Whether the Bank is Exposed to Foreign Currency Risk, Whether the Effects of This Matter are Estimated, Whether Limits for the Daily Followed Positions are Determined by the Board of Director

The Bank’s policy is to avoid carrying significant position by means of foreign currency management. Risks are monitored by the currency risk tables prepared based on the standard method. Besides, Value at Risk (VAR) is calculated for daily foreign exchange position and reported to the related departments. VAR based currency risk limit approved by the Board of Directors is also monitored on daily basis. Additionally, dealer’s position and operational limits for foreign exchange transactions are under the authorization of the Board of Directors.

2. Hedge Against Foreign Exchange Debt Instruments and Net Foreign Exchange Investments by Hedging Derivative Instruments, if Material

None.

3. Management Policy for Foreign Currency Risk

Periodic “Liquidity Gap Analysis” and “Repricing Gap Analysis” to determine the liquidity and structural interest rate risks in the US Dollar and Euro, which are the most important foreign currencies in which the Bank operates, and the historical renewal rates of foreign exchange deposit accounts. “Structural Liquidity Gap Analysis” is performed. In addition, daily VAR analysis for the follow-up of the currency risk and within the scope of legal reporting, Foreign Currency Net General Position/Equity Standard Ratio and Foreign Currency Liquidity Position are regularly monitored. The Bank manages the Turkish Lira or foreign currency risks that may occur in domestic and international markets and follow the transactions that create these risks and manages these risks at the optimum level within the framework of market expectations and within the scope of its strategies by considering the balance with other financial risks. Sensitivity analysis regarding the currency risk that the Bank is exposed to is explained in Note 6.

4. Current Foreign Exchange Buying Rates of the Bank Announced to the Public for the Financial Statement Date and the Preceding 5 Business Days

	USD	EUR	AUD	DKK	SEK	CHF	CAD	NOK	GBP	SAR	100 JPY
23.06.2026	46,0615	52,4198	31,9245	7,0133	4,7402	56,9009	32,4542	4,7118	60,7940	12,2703	28,5149
24.06.2026	46,0808	52,2375	31,7532	6,9888	4,7155	56,6604	32,3588	4,6712	60,5509	12,2741	28,4883
25.06.2026	46,0982	52,4271	31,8272	7,0159	4,7452	56,9091	32,4608	4,6756	60,8638	12,2771	28,5174
26.06.2026	46,1181	52,5882	31,8525	7,0364	4,7462	57,0196	32,4932	4,6529	60,9047	12,2810	28,5243
29.06.2026	46,2239	52,7754	31,8052	7,0617	4,7516	57,1810	32,5428	4,6582	61,2183	12,3096	28,5448
30.06.2026	46,2398	52,8370	31,9814	7,0696	4,7773	57,3193	32,5837	4,6731	61,3121	12,3076	28,4558

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CURRENCY RISK (Continued)

5. Simple Arithmetic Average of the Bank's Current Foreign Exchange Buying Rate for the Last 30 Days Prior to the Financial Statement Date

USD	EUR	AUD	DKK	SEK	CHF	CAD	NOK	GBP	SAR	100 JPY
45,8492	52,7677	32,1856	7,0606	4,8159	57,2959	32,6471	4,7791	61,0786	12,2135	28,5156

6. Information on Currency Risk of The Bank

	EUR	USD	Other FC	Total
Current Period				
Assets				
Cash (Cash in vault, effectives, money in transit, cheques purchased) and Balances with Central Bank of the Republic of Türkiye	280.809	239.115	206.922	726.846
Banks [5]	44.245	71.369	24.794	140.408
Financial Assets at Fair Value Through Profit and Loss	-	82.854	141.940	224.794
Money Markets Receivables	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	21.957	649.499	8.196	679.652
Loans	874.444	723.418	20.612	1.618.474
Subsidiaries, Associates, Entities Under Common Control (Joint Ventures)	16.072	22.344	-	38.416
Financial Assets Measured at Amortised Cost	1.183	38.113	8	39.304
Derivative Financial Assets for Hedging Purposes	-	-	-	-
Tangible Fixed Assets	298	32	232	562
Intangible Assets	46	24	62	132
Other Assets [2]	3.160	6.377	884	10.421
Total Assets [3]	**1.242.214**	**1.833.145**	**403.650**	**3.479.009**
Liabilities				
Interbank Deposits	5.340	12.175	1.611	19.126
Foreign Currency Deposits	802.156	579.503	773.397	2.155.056
Money Market Borrowings	80.831	201.675	-	282.506
Funds Provided from Other Financial Institutions	219.756	517.246	4.897	741.899
Issued Marketable Securities [4]	128.671	254.623	9.949	393.243
Miscellaneous Payables	18.184	6.782	490	25.456
Derivative Financial Liabilities for Hedging Purposes	-	-	-	-
Other Liabilities	5.218	119.451	1.616	126.285
Total Liabilities	**1.260.156**	**1.691.455**	**791.960**	**3.743.571**
Net Balance Sheet Position	**(17.942)**	**141.690**	**(388.310)**	**(264.562)**
Net Off-Balance Sheet Position [1]	**28.922**	**(192.114)**	**404.055**	**240.863**
Financial Derivative Assets	176.349	394.318	427.153	997.820
Financial Derivative Liabilities	147.427	586.432	23.098	756.957
Non-Cash Loans	**398.635**	**675.578**	**149.494**	**1.223.707**
Prior Period				
Total Assets	1.126.208	1.663.617	555.960	3.345.785
Total Liabilities	1.283.123	1.582.577	740.237	3.605.937
Net Balance Sheet Position	**(156.915)**	**81.040**	**(184.277)**	**(260.152)**
Net Off-Balance Sheet Position [1]	**161.041**	**(93.578)**	**191.088**	**258.551**
Financial Derivative Assets	293.650	326.374	210.639	830.663
Financial Derivative Liabilities	132.609	419.952	19.551	572.112
Non-Cash Loans	**337.987**	**547.006**	**140.437**	**1.025.430**

(1) Indicates the net balance of receivables and payables on derivative financial instruments.
(2) Prepaid expenses in other assets amounting to TL 96 are not included in the table. (31 December 2025: TL 47).
(3) Expected loss provisions for financial assets and other assets are reflected in related items.
(4) Includes subordinated debt instruments.
(5) Includes the guarantees given for derivative and repo transactions with foreign banks.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CURRENCY RISK (Continued)

6. Information on Currency Risk of The Bank (Continued)

Analysis of Sensitivity to Currency Risk

The effect of 10% depreciation of TL against the USD, Euro and other currencies on the equity and profit or loss statement (excluding tax effect) for the six-month accounting periods ending on 30 June 2026 and 30 June 2025 is shown in the table below.

This analysis has been prepared with the assumption that all other variables, especially interest rates, remain constant.

	Current Period – 30 June 2026		Prior Period – 30 June 2025	
	Profit/Loss Statement	**Equity (*)**	**Profit/Loss Statement**	**Equity (*)**
USD	(3.424)	(5.658)	1.334	126
EUR	562	(1.045)	(336)	(1.665)
Other currencies	924	924	750	750
Total (Net) (**)	**(1.938)**	**(5.779)**	**1.748**	**(789)**

(*) Equity effect also includes the effect of the profit or loss to occur due to the 10% depreciation of the TL against the relevant foreign currencies.

(**) Associates, subsidiaries, and entities under common control are included in the profit or loss statement impact calculation, but not in equity impact calculation. Tangible and intangible assets are not included in the equity and profit or loss statement impact calculation.

The effect of 10% appreciation of TL against the USD, Euro and other currencies on the equity and profit or loss statement (excluding tax effect) for the six-months accounting periods ending on 30 June 2026 and 30 June 2025 is shown in the table below.

	Current Period – 30 June 2026		Prior Period – 30 June 2025	
	Profit/Loss Statement	**Equity (*)**	**Profit/Loss Statement**	**Equity (*)**
USD	3.424	5.658	(1.334)	(126)
EUR	(562)	1.045	336	1.665
Other currencies	(924)	(924)	(750)	(750)
Total (Net) (**)	**1.938**	**5.779**	**(1.748)**	**789**

(*) Equity effect also includes the effect of the profit or loss to occur due to the 10% appreciation of the TL against the relevant foreign currencies.

(**) Associates, subsidiaries, and entities under common control are included in the profit or loss statement impact calculation, but not in equity impact calculation. Tangible and intangible assets are not included in the equity and profit or loss statement impact calculation.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. EXPLANATIONS ON THE INTEREST RATE RISK

1. Information Related to Interest Rate Sensitivity of Assets, Liabilities and Off-Balance Sheet Items

(Based on days to repricing dates)

Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with Central Bank of the Republic of Türkiye	849.516	-	-	-	-	352.130	1.201.646
Banks [7]	46.009	6.946	2.851	-	-	116.266	172.072
Financial Assets at Fair Value Through Profit and Loss	19.859	-	35.980	114.406	50.234	28.767	249.246
Money Markets Receivables	3.675	-	-	-	-	-	3.675
Financial Assets at Fair Value Through Other Comprehensive Income	522.106	158.732	202.624	357.823	321.177	4.338	1.566.800
Loans Given [3]	2.147.534	491.891	1.027.148	901.765	195.103	36.520	4.799.961
Financial Assets Measured at Amortised Cost	121.456	13.244	197.651	85.864	65.106	-	483.321
Other Assets [2]	10.212	22.900	2.699	646	7	563.322	599.786
Total Assets [1] [5]	**3.720.367**	**693.713**	**1.468.953**	**1.460.504**	**631.627**	**1.101.343**	**9.076.507**
Liabilities							
Interbank Deposits	45.605	-	2.312	-	-	13.771	61.688
Other Deposits	2.897.569	595.954	181.667	6.823	-	2.037.115	5.719.128
Money Market Borrowings	559.516	46.111	76.782	-	-	-	682.409
Miscellaneous Payables	-	-	-	-	-	192.065	192.065
Issued Marketable Securities [6]	41.189	91.916	59.013	163.746	37.379	-	393.243
Funds Provided from Other Financial Institutions	216.083	569.264	119.386	26.592	8.552	-	939.877
Other Liabilities [4]	33.578	3.953	6.673	5.353	3.773	1.034.767	1.088.097
Total Liabilities [1]	**3.793.540**	**1.307.198**	**445.833**	**202.514**	**49.704**	**3.277.718**	**9.076.507**
Balance Sheet Long Position	**-**	**-**	**1.023.120**	**1.257.990**	**581.923**	**-**	**2.863.033**
Balance Sheet Short Position	**(73.173)**	**(613.485)**	**-**	**-**	**-**	**(2.176.375)**	**(2.863.033)**
Off-Balance Sheet Long Position	-	-	45	7.124	9.482	-	16.651
Off-Balance Sheet Short Position	(21.730)	(4.462)	-	-	-	-	(26.192)
Total Position	**(94.903)**	**(617.947)**	**1.023.165**	**1.265.114**	**591.405**	**(2.176.375)**	**(9.541)**

[1] Balances without fixed maturity are shown in the "Non-Interest Bearing" columns.
[2] Deferred tax asset is shown under the "Non-Interest Bearing" column.
[3] Net balance of loans under follow-up is shown under the "Non-Interest Bearing" column in loans given.
[4] Total shareholders' equity is shown under the "Non-Interest Bearing" column.
[5] Allowance for expected losses for financial assets and other assets are reflected in the related items.
[6] Includes subordinated debt instruments.
[7] Includes the guarantees given for derivative and repo transactions with foreign banks

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. EXPLANATIONS ON THE INTEREST RATE RISK (Continued)

1. Information Related to Interest Rate Sensitivity of Assets, Liabilities and Off-Balance Sheet Items (Continued)

(Based on days to repricing dates)

Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with Central Bank of the Republic of Türkiye	776.862	-	-	-	-	397.322	1.174.184
Banks [7]	47.252	5.327	2.677	-	-	256.878	312.134
Financial Assets at Fair Value Through Profit and Loss	24.283	54.773	65.488	25.017	46.832	31.788	248.181
Money Markets Receivables	278.331	-	-	-	-	-	278.331
Financial Assets at Fair Value Through Other Comprehensive Income	373.807	79.844	286.316	344.942	296.674	4.016	1.385.599
Loans Given [3]	1.817.884	446.558	915.040	733.190	190.333	28.161	4.131.166
Financial Assets Measured at Amortised Cost	270.783	7.396	8.049	89.243	63.194	-	438.665
Other Assets [2]	12.003	13.108	3.138	352	4.798	472.315	505.714
Total Assets [1] [5]	**3.601.205**	**607.006**	**1.280.708**	**1.192.744**	**601.831**	**1.190.480**	**8.473.974**
Liabilities							
Interbank Deposits	40.072	-	979	-	-	10.435	51.486
Other Deposits	2.593.317	618.843	218.400	6.533	-	1.916.816	5.353.909
Money Markets Borrowings	565.056	52.304	24.795	-	-	-	642.155
Miscellaneous Payables	-	-	-	-	-	174.322	174.322
Issued Marketable Securities [6]	15.445	64.235	272.820	65.490	46.836	-	464.826
Funds Provided from Other Financial Institutions	166.731	479.760	122.116	24.814	6.604	-	800.025
Other Liabilities [4]	9.004	5.542	8.451	4.972	5.104	954.178	987.251
Total Liabilities [1]	**3.389.625**	**1.220.684**	**647.561**	**101.809**	**58.544**	**3.055.751**	**8.473.974**
Balance Sheet Long Position	**211.580**	**-**	**633.147**	**1.090.935**	**543.287**	**-**	**2.478.949**
Balance Sheet Short Position	**-**	**(613.678)**	**-**	**-**	**-**	**(1.865.271)**	**(2.478.949)**
Off-Balance Sheet Long Position	1.368	-	75	6.436	6.063	-	13.942
Off-Balance Sheet Short Position	-	(8.531)	-	-	-	-	(8.531)
Total Position	**212.948**	**(622.209)**	**633.222**	**1.097.371**	**549.350**	**(1.865.271)**	**5.411**

(1) Balances without fixed maturity are shown in the "Non-Interest Bearing" columns.
(2) Deferred tax asset is shown under the "Non-Interest Bearing" column.
(3) Net balance of loans under follow-up is shown under the "Non-Interest Bearing" column in loans given.
(4) Total equity is shown in the "Non-Interest Bearing" column.
(5) Allowance for expected losses for financial assets and other assets are reflected in the related items.
(6) Includes subordinated debt instruments.
(7) Includes the guarantees given for derivative and repo transactions with foreign banks.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. EXPLANATIONS ON THE INTEREST RATE RISK (Continued)

2. Average Interest Rate Applied to the Monetary Financial Instruments (%)

	EUR	USD	JPY	TL
Current Period				
Assets				
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye [(1)]	-	-	-	34,40
Banks	2,50	3,98	-	36,00
Financial Assets at Fair Value Through Profit or Loss	-	5,36	-	38,96
Money Markets Receivables	-	-	-	42,07
Financial Assets at Fair Value Through Other Comprehensive Income	4,24	5,98	-	32,99
Loans Given [(2)]	6,86	7,45	-	42,04
Financial Assets Measured at Amortised Cost	4,60	8,42	-	21,21
Liabilities				
Interbank Deposits	2,19	4,67	-	39,50
Other Deposits	0,68	2,07	-	38,85
Money Markets Borrowings	2,00	4,25	-	40,10
Miscellaneous Payables	-	-	-	-
Issued Marketable Securities [(3)]	5,96	6,98	-	-
Funds Provided from Other Financial Institutions	4,26	5,57	-	33,93

(1) Indicates the interest rate applied by the CBRT to TL-denominated required reserves according to the conditions specified in the instruction.
(2) Credit card rates are not included.
(3) Subordinated debt instruments are included.

	EUR	USD	JPY	TL
Prior Period				
Assets				
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye [(1)]	-	-	-	33,92
Banks	2,39	4,01	-	36,41
Financial Assets at Fair Value Through Profit or Loss	-	5,36	-	-
Money Markets Receivables	-	-	-	38,02
Financial Assets at Fair Value Through Other Comprehensive Income	4,83	6,07	-	32,72
Loans Given [(2)]	6,74	7,32	-	41,98
Financial Assets Measured at Amortised Cost	4,60	8,42	-	22,24
Liabilities				
Interbank Deposits	2,15	4,79	-	37,82
Other Deposits	0,64	1,46	-	37,50
Money Markets Borrowings	2,30	4,66	-	38,10
Miscellaneous Payables	-	-	-	-
Issued Marketable Securities [(3)]	5,44	6,71	-	-
Funds Provided from Other Financial Institutions	4,26	6,05	-	26,53

(1) Indicates the interest rate applied by the CBRT to TL denominated required reserves according to the conditions specified in the instruction.
(2) Credit card rates are not included.
(3) Subordinated debt instruments are included

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IV. EXPLANATIONS ON THE POSITION RISK OF EQUITY INSTRUMENTS

1. Equity Instruments Position Risk Derived from Banking Books

Comparison with the market value if the market value is significantly different from the fair value for balance sheet, fair and market values of equity share

	Comparison		
Investments in Equity Instruments - Current Period	**Balance Sheet Value**	**Fair Value**	**Market Value**
1. Investment in Equity Instruments Group A	12.824	12.824	12.824
Traded on Stock Exchange	-	-	-
2. Investment in Equity Instruments Group B	55.490	55.490	55.490
Traded on Stock Exchange	55.490	55.490	55.490
3. Investment in Equity Instruments Group C	-	-	-
Traded on Stock Exchange	-	-	-
4. Investment in Equity Instruments Group Other	-	-	-
Other [1]	4.338	4.338	-

[1] The mentioned stock investments are not traded on the stock exchange and there is no stock market price since they are not publicly traded.

	Comparison		
Investments in Equity Instruments - Prior Period	**Balance Sheet Value**	**Fair Value**	**Market Value**
1. Investment in Equity Instruments Group A	16.549	16.549	16.549
Traded on Stock Exchange	-	-	-
2. Investment in Equity Instruments Group B	71.607	71.607	71.607
Traded on Stock Exchange	71.607	71.607	71.607
3. Investment in Equity Instruments Group C	-	-	-
Traded on Stock Exchange	-	-	-
4. Investment in Equity Instruments Group Other	-	-	-
Other [1]	4.016	4.016	-

[1] The mentioned stock investments are not traded on the stock exchange and there is no stock market price since they are not publicly traded.

The breakdown of capital requirements on the basis of related investments in equity instruments depending on the method of the calculation of capital requirement which is chosen by Bank among approaches that are allowed to be used within the Communiqué regarding Credit Risk Standard Method or the Calculation of Counterparty Credit Risk based upon Internal Rating Approaches

The investments in equity instruments, partaking in banking accounts according to the credit risk standard method, are amounted TL 4.338 and all of them are 100% risk weighted (31 December 2025: are amounted TL 4.016 and all of them are 100% risk weighted).

Total unrealized gains or losses, total revaluation value increases and their amounts included in principal and contribution capital

Portfolio	**Realized Gain/Loss in Current Period**	**Revaluation Surplus**		**Unrealized Gain and Loss**		
		Total	**Included in Supplementary Capital**	**Total**	**Total**	**Included in Supplementary Capital**
1. Private Capital Investments	-	-	-	-	-	-
2. Publicly Traded Stocks	-	64.051	64.051	-	-	-
3. Other Stocks	-	2.797	2.797	-	-	-
Total	**-**	**66.848**	**66.848**	**-**	**-**	**-**

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO

Matters related to liquidity and financial emergency management are determined in the Liquidity and Emergency Plan Approved by the Board of Directors.

The Bank conducts the remaining maturity analysis in order to observe the maturity structure of its balance sheet, liquidity gap and structural liquidity gap analysis to monitor the liquidity need by periods, and Liquidity Stress Test in order to evaluate the liquidity need of the Bank in the worst possible situation. Core deposit analysis is carried out to determine the stable part of the deposit, which is the most important fund resource of the Bank. In addition, the Bank-sector maturity structures and legal liquidity ratios are monitored in order to compare the Bank's liquidity risk level with the sector.

1. Liquidity Risk

Explanations related to the liquidity risk management including the Bank's risk capacity, responsibilities and structure of liquidity risk management, reporting of liquidity risk in internal banking, the strategy of liquidity risk and how to provide the communication of policies and implementations with board of directors and business lines

The Bank's risk capacity, risk appetite, responsibilities and tasks of liquidity risk management and sharing of issues related to liquidity risk management with the bank network are explained in Bank's "Regulation of Risk Management" of the Bank. In this context, liquidity risk strategies, policies and implementations are shared within the Bank on a weekly, monthly, quarterly/semi-annual and annual basis with all relevant departments and the Bank's senior management. The analysis and reports made within this scope are handled at the Asset-Liability Committee meetings and the Board of Directors is informed through the Audit Committee.

Liquidity management and the degree of centralization of fund strategies, the information about the procedure between Bank and the subsidiaries of Bank

There is a continuous exchange of information between the Bank and the Bank's partners regarding liquidity needs and surpluses, and the necessary guidance and transactions are carried out with the coordination of the units responsible for treasury management and the management of subsidiaries in order to effectively manage liquidity needs and surpluses.

Information on the Bank's funding strategy, including policies on diversity of funding sources and duration

The Bank's main funding resource is deposit and the strategy of preserving the granular deposit structure is sustained. Moreover, within the diversification of funding strategy, long-term and cost-effective non-deposit funding is also targeted. In the non-deposit funding, repurchase agreements, post finance, syndication loan facility, loans from international financial institutions, marketable securities issuances, subordinated debt instruments and bilateral loan agreements are at the forefront.

Explanation related to liquidity management as currencies forming at least 5 percentage of aggregate liabilities of the Bank

The Bank's total liabilities are consisted of mostly Turkish Lira, U.S. Dollar and Euro and gold. Besides these currencies, for other currencies, daily and long-term cash flows are monitored, and future projections are made for effective liquidity management purposes.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

1. Liquidity Risk (Continued)

Information related to the techniques about the reduction of current liquidity risk

The Bank's source of funds is mainly formed of deposits. The Bank's deposits do not fluctuate considerably in line with the broadly dispersed customer network and the granular structure of the deposits. Besides, in order to increase the diversification of funds and decrease the maturity gap between assets and liabilities, non-deposit funds such as bond/bill issuances, repo transactions and funds borrowed are executed.

Explanation regarding the usage of the stress test

In the presence of unexpected negative circumstances, periodical stress tests being done in order to test the endurance of the bank. These actions have been shared with key management of the Bank and all related units for the purpose of taking necessary precautions. Additionally, stress tests also taken into consideration on subjects like the Bank's estimated financial position for the next period, the progress of legal ratios and the liquidity need in short and long term as part of budget practices.

General information on liquidity urgent and unexpected situation plan

The internal and external sources which can be used in an emergency case to satisfy the liquidity need are periodically monitored and the borrowing limits of the Bank from organized market and other banks are on the level where they meet the structural liquidity deficits on different maturity segments. The Bank lines off its exposition to liquidity risk by limits that are approved by Board of Directors and within the frame of "Regulation on Risk Management". In addition, matters related to liquidity and financial emergency management have been identified.

2. Liquidity Coverage Ratio

Within the framework of "Regulation on Calculation of Liquidity Covered Rate of Banks" published in the Official Gazette dated 21 March 2014 and numbered 28948 by the BRSA, the Bank calculates the liquidity coverage ratio and transmits unconsolidated on weekly and consolidated on monthly basis to the BRSA. The lowest and highest unconsolidated rates in the last three months are shown in the table below.

Current Period – 30 June 2026

Liquidity Coverage Ratio	FC		TL+FC	
	Date	**Ratio**	**Date**	**Ratio**
The Lowest	12 June 2026	241,63	12 June 2026	136,06
The Highest	3 April 2026	412,87	22 May 2026	157,95

Prior Period - 31 December 2025

Liquidity Coverage Ratio	FC		TL+FC	
	Date	**Ratio**	**Date**	**Ratio**
The Lowest	17 October 2025	543,02	12 December 2025	182,45
The Highest	28 November 2025	661,15	17 October 2025	223,53

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

2. Liquidity Coverage Ratio (Continued)

	Total Unweighted Value (Average) (*)		Total Weighted Value (Average) (*)	
Current Period	**TL+FC**	**FC**	**TL+FC**	**FC**
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			2.104.822	1.013.087
CASH OUTFLOWS				
Retail and Small Business Customers, of which;	3.617.213	1.655.247	334.019	165.525
Stable Deposits	554.055	-	27.703	-
Less Stable Deposits	3.063.158	1.655.247	306.316	165.525
Unsecured Wholesale Funding, of Which;	2.418.933	744.963	1.290.923	421.712
Operational Deposit	40.777	5.492	10.194	1.373
Non-Operational Deposits	1.839.938	541.417	885.165	234.481
Other Unsecured Funding	538.218	198.054	395.564	185.858
Secured Funding			-	-
Other Cash Outflows, of Which;	3.591.882	910.724	428.168	226.892
Derivatives Cash Outflow and Liquidity Needs Related to Market Valuation Changes on Derivatives or Other Transactions	148.559	130.496	148.559	130.496
Obligations Related to Structured Financial Products	-	-	-	-
Commitments Related to Debts to Financial Markets and Other Off-Balance Sheet Obligations	3.443.323	780.228	279.609	96.396
Other Revocable Off-Balance Sheet Commitments and Contractual Obligations	-	-	-	-
Other Irrevocable or Conditionally Revocable Off-Balance Sheet Obligations	375.400	289.409	25.284	14.589
TOTAL CASH OUTFLOWS			2.078.394	828.718
CASH INFLOWS				
Secured Lending	-	-	-	-
Unsecured Lending	703.249	341.000	506.619	268.592
Other Cash Inflows	139.587	248.451	139.587	248.451
TOTAL CASH INFLOW	**842.836**	**589.451**	**646.206**	**517.043**
			Total Adjusted Value	
TOTAL HQLA STOCK			**2.104.822**	**1.013.087**
TOTAL NET CASH OUTFLOWS			**1.432.188**	**311.675**
LIQUIDITY COVERAGE RATIO (%)			**146,97**	**325,05**

(*) The average of last three months' liquidity coverage ratio calculated by weekly simple averages.

	Total Unweighted Value (Average) (*)		Total Weighted Value (Average) (*)	
Prior Period	**TL+FC**	**FC**	**TL+FC**	**FC**
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			1.938.337	908.377
CASH OUTFLOWS				
Retail and Small Business Customers, of which;	3.257.325	1.471.346	299.156	147.135
Stable Deposits	531.525	-	26.576	-
Less Stable Deposits	2.725.800	1.471.346	272.580	147.135
Unsecured Wholesale Funding, of Which;	1.985.131	589.308	1.016.057	301.722
Operational Deposit	36.745	4.332	9.138	1.083
Non-Operational Deposits	1.595.810	493.227	763.682	211.590
Other Unsecured Funding	352.576	91.749	243.237	89.049
Secured Funding			-	-
Other Cash Outflows, of Which;	2.937.692	705.631	283.502	131.001
Derivatives Cash Outflow and Liquidity Needs Related to Market Valuation Changes on Derivatives or Other Transactions	53.849	50.357	53.849	50.357
Obligations related to structured financial products	-	-	-	-
Commitments Related to Debts to Financial Markets and Other Off- Balance Sheet Obligations	2.883.843	655.275	229.653	80.644
Other Revocable Off-Balance Sheet Commitments and Contractual Obligations	-	-	-	-
Other Irrevocable or Conditionally Revocable Off-Balance Sheet Obligations	285.920	215.252	19.228	10.902
TOTAL CASH OUTFLOWS			**1.617.943**	**590.760**
CASH INFLOWS				
Secured Lending	-	-	-	-
Unsecured Lending	764.669	392.053	599.779	340.845
Other Cash Inflows	55.618	141.113	55.618	141.113
TOTAL CASH INFLOW	**820.287**	**533.166**	**655.397**	**481.958**
			Total Adjusted Value	
TOTAL HQLA STOCK			**1.938.337**	**908.377**
TOTAL NET CASH OUTFLOWS			**962.546**	**147.690**
LIQUIDITY COVERAGE RATIO (%)			**201,38**	**615,06**

(*) The average of last three months' liquidity coverage ratio calculated by weekly simple averages.

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

3. Explanations on Liquidity Coverage Ratio

Important points affecting the results of liquidity coverage ratio and the changes of the considered items in the course of time to calculate this ratio

Bank deposits, which constitute a significant part of its resources and cash outflows in the liquidity coverage ratio, have a non-fluctuating structure, but may cause periodic changes in total deposits compared to public deposits and other deposits. While considering the previous periods, the average deposit balance has increased.

Although they have low conversion into cash rate, non-cash loans also have a remarkable extent in proportion to financial statement, they have an impact on the calculation of liquidity coverage ratio. Comparing to previous periods, non-cash loans are in increasing trend.

Bonds and bills in the securities portfolio are being used in repo transactions as collateral. Since the securities used in repo transactions lose the characteristic of being free, in accordance with that securities can be used as collateral, liquidity coverage ratio is affected.

The content of high-quality liquid assets

All of the high-quality liquid assets in the calculation of liquidity coverage ratio are first quality liquid assets. These are cash, the accounts in Central Bank, reserve requirements and securities portfolio (the important part of bonds and T-bills issued by Republic of Türkiye Ministry of Treasury and Finance and other bonds).

The content of funds and their share in the total liabilities and funding

A major part of the resources of funds in Bank is comprised of deposits, the remaining is divided according to their share in the balance sheet as repo, funds borrowed and issued securities.

Information about cash out-flows arising from derivative operations and margin operations likely to processing

Derivative operations in Bank are carried out on the purpose of protection from the risks that may exist or occur in the balance sheet, liquidity management, or meeting customer demand. Customer operations are carried out under the “Framework Agreement on Purchase and Sale of Derivative Instruments” or ISDA (International Swaps and Derivatives Association) and CSA (Credit Support Annex), as well as transactions with banks are performed again under ISDA and CSA agreements signed. Operations performed under the said contracts in the determined periods are subject to daily market valuation and additional cash margining. Operations could create additional collateral inflow or outflow depending on market valuation.

The concentration limits regarding collateral and counterparty and product-based fund resources

Limits have been determined within the scope of the “Regulation of Risk Management” with the approval of the Bank’s senior management for concentration risk on the basis of counterparty and product, and these limits are monitored at certain frequencies and reported to the relevant units and the Bank’s senior management. No exceedances in the limits occurred during the activity period.

Liquidity risk and needed funding on the basis of the bank itself, the branches in foreign countries and the partnerships consolidated by considering operational and legal factors preventing liquidity transfer

The needed and surplus of liquidity of the branches in foreign countries of the bank and partnerships consolidated are followed and managed regularly. There is no constraint of operational and legal factors preventing liquidity transfer. In the analysis made, it is observed that the impact of the foreign branches and subsidiaries on the Bank’s liquidity structure remain limited comparing to the size of the balance sheet. The need and surplus of the liquidity is encountered properly between partnerships, as well as the branches abroad.

Explanations of cash in-flow and cash out-flow items that are considered to be related to liquidity profile of the Bank and to be placed on the calculation of liquidity coverage ratio but not on the second paragraph of the disclosure template

All items on the calculation of liquidity coverage ratio are included in calculation in aggregated form on the table. In this context, there is no point included in the calculation of liquidity coverage ratio and not included in the disclosure template.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

4. Presentation of Assets and Liabilities According to Their Remaining Maturities

	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Undistributed [1]	Total
Current Period								
Assets								
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye	315.458	886.188	-	-	-	-	-	1.201.646
Banks [4]	116.266	46.009	6.946	2.851	-	-	-	172.072
Financial Assets at Fair Value Through Profit and Loss	-	19.859	-	35.932	114.454	50.234	28.767	249.246
Money Market Receivables	-	3.675	-	-	-	-	-	3.675
Financial Assets at Fair Value Through Other Comprehensive Income	-	87.649	114.902	171.060	811.251	377.600	4.338	1.566.800
Loans Given	-	615.359	440.583	1.698.797	1.602.947	405.755	36.520	4.799.961
Investments Held-to-Maturity	-	1.494	6.949	99.273	180.199	195.406	-	483.321
Other Assets	119.168	10.212	22.900	2.936	646	7	443.917	599.786
Total Assets [2]	**550.892**	**1.670.445**	**592.280**	**2.010.849**	**2.709.497**	**1.029.002**	**513.542**	**9.076.507**
Liabilities								
Interbank Deposits	13.771	45.605	-	2.312	-	-	-	61.688
Other Deposits	2.037.115	2.897.458	595.959	181.692	6.902	2	-	5.719.128
Funds Provided from Other Financial Institutions	-	143.902	34.680	312.175	356.468	92.652	-	939.877
Money Market Borrowings	-	559.516	10.399	100.128	12.366	-	-	682.409
Issued Marketable Securities [3]	-	41.189	91.916	59.013	163.746	37.379	-	393.243
Miscellaneous Payables	35.274	156.791	-	-	-	-	-	192.065
Other Liabilities	175.691	64.723	23.615	2.657	9.370	20.048	791.993	1.088.097
Total Liabilities	**2.261.851**	**3.909.184**	**756.569**	**657.977**	**548.852**	**150.081**	**791.993**	**9.076.507**
Liquidity Gap	**(1.710.959)**	**(2.238.739)**	**(164.289)**	**1.352.872**	**2.160.645**	**878.921**	**(278.451)**	**-**
Net Off-Balance Sheet Position	**-**	**(21.730)**	**(4.462)**	**45**	**7.124**	**9.482**	**-**	**(9.541)**
Financial Derivative Assets	-	613.903	200.553	32.614	20.138	45.777	-	912.985
Financial Derivative Liabilities	-	635.633	205.015	32.569	13.014	36.295	-	922.526
Non-cash Loans	707.523	67.836	117.703	707.065	314.495	114.961	-	2.029.583
Prior Period								
Total Assets	690.087	1.731.750	518.157	1.754.717	2.332.647	978.757	467.859	8.473.974
Total Liabilities	2.105.633	3.472.045	798.356	739.755	510.473	100.591	747.121	8.473.974
Liquidity Gap	**(1.415.546)**	**(1.740.295)**	**(280.199)**	**1.014.962**	**1.822.174**	**878.166**	**(279.262)**	**-**
Net Off-Balance Sheet Position	**-**	**1.367**	**(8.531)**	**75**	**6.436**	**6.064**	**-**	**5.411**
Financial Derivative Assets	-	459.387	152.923	33.674	10.261	34.702	-	690.947
Financial Derivative Liabilities	-	458.020	161.454	33.599	3.825	28.638	-	685.536
Non-cash Loans	**563.666**	**46.905**	**172.550**	**477.361**	**285.770**	**98.637**	**-**	**1.644.889**

(1) Assets which are required for banking operations and could not be converted into cash in short-term, such as property and equipment, associates, subsidiaries and entities under common control, office supply inventory, prepaid expenses and net under follow-up loans as well as securities representing a share in capital; and other liabilities such as provisions which are not considered as payables and equity are classified as undistributed.

(2) Expected Loss Provision for financial assets and other assets are recognized in the related account.

(3) Includes subordinated debt instruments.

(4) Includes the guarantees given for derivative and repo transactions with foreign banks

5. Net Stable Funding Ratio

Within the framework of the "Regulation on the Calculation of Net Stable Funding Ratio of Banks" published by BRSA in the Official Gazette dated 26 May 2023 and numbered 32202, the Bank calculates the Net Stable Funding Ratio and submits it to BRSA on a monthly basis on a consolidated and non-consolidated basis. The net stable funding ratio is calculated by dividing the current stable fund amount by the required stable fund amount. The current stable fund refers to the part of the banks' liabilities and equity capital that is expected to be permanent; the required stable fund refers to the part of the banks' on-balance sheet assets and off-balance sheet liabilities that are expected to be re-funded. The current stable fund amount is calculated by adding the amounts to be found after applying the relevant consideration rates determined within the scope of the legislation to the amounts of the banks' liabilities and equity elements valued in accordance with TFRS. The required stable fund amount is calculated by adding the amounts to be found after applying the relevant consideration ratios determined within the scope of the legislation to the value calculated by deducting the special provisions set aside in accordance with the Regulation on the Procedures and Principles Regarding the Classification of Loans and Provisions to be Set Aside from the amounts of the banks' on-balance sheet assets and off - balance sheet liabilities valued in accordance with TFRS.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

5. Net Stable Funding Ratio (Continued)

The three-month simple arithmetic average of the consolidated and unconsolidated NSFR calculated monthly as of the equity calculation periods as of March, June, September and December cannot be less than 100%.

As of 30 June 2026, the NSFR is 119,90% (129,06% as of 31 December 2025). The average NSFR for the last three months of the current period was 121,25% (129,41% as of 31 December 2025).

	Unweighted value by residual maturity				
Current Period	**Without Maturity (*)**	**Less than 6 Months**	**6 Months to < 1 Year**	**1 Year and More Than 1 Year**	**Weighted Value**
Available Stable Funds					
Capital	868.777	-	-	141.783	1.010.560
Tier I and Tier II Capital	868.777	-	-	141.783	1.010.560
Other Capital Instruments	-	-	-	-	-
Deposits from the Natural Persons and Small Business Customers	1.619.394	1.918.633	39.224	2.876	3.251.742
Stable Deposits/Participation Funds	305.572	286.134	750	87	562.916
Less Stable Deposits/Participation Funds	1.313.822	1.632.499	38.474	2.789	2.688.826
Wholesale Funding	69.991	2.733.302	362.251	545.505	1.501.606
Operational Deposits	69.991	5.962	-	-	37.976
Other Wholesale Funding	-	2.727.340	362.251	545.505	1.463.630
Liabilities with Matching Independent Assets					
Other Liabilities	815.607	204.699	-	-	-
Derivative Liabilities		39.687			
All Other Equity and Liabilities not Included in the Above Categories	815.607	165.012	-	-	-
Available Stable Fund					**5.763.908**
Required Stable Funding					
High Quality Liquid Assets (HQLA)					82.846
Deposits Held at Credit Institutions of Financial Institutions for Operational Purposes	38.104	-	-	-	19.052
Performing Loans and Securities	204.677	1.395.467	1.050.509	2.389.229	3.239.428
Performing Loans to Credit Institutions or Financial Institutions Secured by Level 1 HQAL	-	-	-	-	-
Performing Loans to Credit Institutions or Financial Institutions Secured by Non-Level 1 HQLA and Unsecured Performing Loans to Credit Institutions or Financial Institutions	91.238	51.441	9.942	-	26.373
Performing Loans to Non-Financial Corporate Clients, Loans to Natural Person Customers and Small Business Customers, and Loans to Sovereigns, Central Banks and PSEs	108.609	1.344.026	1.040.567	2.203.939	3.088.511
Loans with a risk weight of less than or equal to 35%	-	-	-	53.991	35.094
Performing Loans Encumbered with Residential Mortgages	-	-	-	185.290	120.439
Loans with a risk weight of less than or equal to 35%	-	-	-	185.290	120.439
Exchange Traded Equities and Securities That are not in Default and Do not Qualify as HQLA	4.830	-	-	-	4.105
Assets with Matching Interdependent Liabilities					
Other Assets	674.375	296.894	17.223	459.864	1.246.718
Physical Traded Commodities, Including Gold	4.185				3.557
Assets Posted as Initial Margin for Derivative Contracts or Contributions to Default Funds of Central Counterparties		2.082			1.769
Derivative Assets		23.362			23.362
Derivative Liabilities Before Deduction of Variation Margin Posted		39.832			3.983
All Other Assets Not Included in the Above Categories	670.190	231.618	17.223	459.864	1.214.047
Off-Balance Sheet Items		3.071.375	578.978	735.338	219.285
Required Stable Fund					**4.807.329**
Net Stable Funding Ratio (%)					**119,90**

(*) Items to be reported in the "without maturity" time bucket do not have a stated maturity. These may include but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-high quality liquid asset equities and physical traded commodities.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

5. Net Stable Funding Ratio (Continued)

	Unweighted value by residual maturity				
Prior Period	**Without Maturity (*)**	**Less than 6 Months**	**6 Months to < 1 Year**	**1 Year and More Than 1 Year**	**Weighted Value**
Available Stable Funds					
Capital	796.213	-	-	120.744	916.957
Tier I and Tier II Capital	796.213	-	-	120.744	916.957
Other Capital Instruments	-	-	-	-	-
Deposits from the Natural Persons and Small Business Customers	1.538.033	1.673.942	94.865	2.478	3.003.913
Stable Deposits/Participation Funds	273.707	235.032	1.718	82	485.013
Less Stable Deposits/Participation Funds	1.264.326	1.438.910	93.146	2.396	2.518.900
Wholesale Funding	52.357	2.667.872	339.268	473.847	1.382.227
Operational Deposits	49.039	6.870	-	-	27.954
Other Wholesale Funding	3.318	2.661.003	339.268	473.847	1.354.273
Liabilities with Matching Independent Assets					
Other Liabilities	731.744	284.917	-	-	-
Derivative Liabilities		20.319			
All Other Equity and Liabilities not Included in the Above Categories	731.744	264.597	-	-	-
Available Stable Fund					**5.303.098**
Required Stable Funding					
High Quality Liquid Assets (HQLA)					79.119
Deposits Held at Credit Institutions of Financial Institutions for Operational Purposes	16.957	-	-	-	8.479
Performing Loans and Securities	330.337	1.425.876	892.691	2.154.280	2.853.017
Performing Loans to Credit Institutions or Financial Institutions Secured by Level 1 HQAL	-	-	-	-	-
Performing Loans to Credit Institutions or Financial Institutions Secured by Non-Level 1 HQLA and Unsecured Performing Loans to Credit Institutions or Financial Institutions	245.671	72.470	12.911	-	54.177
Performing Loans to Non-Financial Corporate Clients, Loans to Natural Person Customers and Small Business Customers, and Loans to Sovereigns, Central Banks and PSEs	79.956	1.353.406	879.780	2.003.487	2.696.821
Loans with a risk weight of less than or equal to 35%	-	-	-	49.991	32.494
Performing Loans Encumbered with Residential Mortgages	-	-	-	150.793	98.016
Loans with a risk weight of less than or equal to 35%	-	-	-	150.793	98.016
Exchange Traded Equities and Securities That are not in Default and Do not Qualify as HQLA	4.710	-	-	-	4.004
Assets with Matching Interdependent Liabilities					
Other Assets	833.924	50.798	90.749	289.804	979.658
Physical Traded Commodities, Including Gold	15.861				13.482
Assets Posted as Initial Margin for Derivative Contracts or Contributions to Default Funds of Central Counterparties		2.437			2.071
Derivative Assets		10.622			10.622
Derivative Liabilities Before Deduction of Variation Margin Posted		20.440			2.044
All Other Assets Not Included in the Above Categories	818.063	17.300	90.749	289.804	951.439
Off-Balance Sheet Items		2.752.179	369.486	651.150	188.641
Required Stable Fund					**4.108.913**
Net Stable Funding Ratio (%)					**129,06**

(*) Items to be reported in the "without maturity" time bucket do not have a stated maturity. These may include but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-high quality liquid asset equities and physical traded commodities.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. EXPLANATIONS ON LEVERAGE RATIO

1. Explanations on Issues that Cause Differences Between Leverage Ratios

The Bank's leverage calculated by force of the regulation "Regulation on Measurement and Assessment of Leverage Ratios of Banks" is 6,25% (31 December 2025: 6,34%). The regulation sentenced the minimum leverage ratio as 3%.

Balance sheet assets	**Current Period (*)**	**Prior Period (*)**
On-balance sheet items (excluding derivative financial instruments and credit derivatives but including collateral)	8.973.671	8.046.946
(Assets deducted in determining Tier 1 capital)	(47.290)	(31.657)
Total on-balance sheet risks (sum of lines 1 and 2)	8.926.381	8.015.289
Derivative financial instruments and credit derivatives		
Replacement cost associated with all derivative financial instruments and credit derivatives	35.603	30.787
Add-on amounts for PFE associated with all derivative financial instruments and credit derivatives	20.333	12.916
Total risks of derivative financial instruments and credit derivatives	55.936	43.703
Securities or commodity financing transactions (SCFT)		
Risks from SCFT assets (Excluding the balance sheet)	199.288	205.388
Risks from brokerage activities related exposures	-	-
Total risks related with securities or commodity financing transactions	199.288	205.388
Other off-balance sheet transactions		
Gross notional amounts of off-balance sheet transactions	4.693.836	3.790.266
(Adjustments for conversion to credit equivalent amounts)	-	-
Total risks of off-balance sheet items	4.693.836	3.790.266
Capital and total risks		
Tier 1 capital	866.701	765.137
Total risks	13.875.441	12.054.646
Leverage ratio		
Leverage ratio %	6,25	6,34

(*) Three-month average of the amounts in the table are taken into account.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT

Notes and explanations prepared in accordance with "Communiqué on Public Disclosures on Risk Management by Banks" published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016 are presented in this section.

1. Explanations on Risk Management and Risk Weighted Amount

Overview of Risk Weighted Amounts

		Risk Weighted Amount		Minimum capital Requirement
		Current Period	**Prior Period**	**Current Period**
1	Credit Risk (excluding counterparty credit risk)	5.400.628	3.995.526	432.050
2	Standardized approach	5.400.628	3.995.526	432.050
3	Internal rating-based approach	-	-	-
4	Counterparty credit risk	139.912	160.588	11.193
5	Standardized approach for counterparty credit risk	139.912	160.588	11.193
6	Internal model method	-	-	-
7	Basic risk weight approach to internal model's equity position in the banking account	-	-	-
8	Investments made in collective investment companies-look through approach	-	-	-
9	Investments made in collective investment companies-mandate-based approach	118.532	112.496	9.483
10	Investments made in collective investment companies-1250% weighted risk approach	-	-	-
11	Settlement risk	-	-	-
12	Securitization positions in banking accounts	-	-	-
13	IRB ratings-based approach	-	-	-
14	IRB Supervisory Formula approach	-	-	-
15	SA/simplified supervisory formula approach	-	-	-
16	Market risk	251.162	231.090	20.093
17	Standardized approach	251.162	231.090	20.093
18	Internal model approaches	-	-	-
19	Operational risk	492.315	339.004	39.385
20	Basic Indicator approach	492.315	339.004	39.385
21	Standard approach	-	-	-
22	Advanced measurement approach	-	-	-
23	The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	**Total (1+4+7+8+9+10+11+12+16+19+23+24)**	**6.402.549**	**4.838.704**	**512.204**

2. Explanations on Credit Risk

Credit Quality of Assets

Current Period	The gross amount valued in accordance with TAS included in the financial statements prepared based on legal consolidation		Provisions/Depreciation and Impairment	Net value
	Defaulted	**Non-defaulted**		
Loans	92.421	4.836.612	129.072	4.799.961
Debt Instruments	-	2.074.876	29.283	2.045.593
Off-Balance-Sheet Receivables	6.225	4.709.327	12.148	4.703.404
Total	**98.646**	**11.620.815**	**170.503**	**11.548.958**

Prior Period	The gross amount valued in accordance with TAS included in the financial statements prepared based on legal consolidation		Provisions/Depreciation and Impairment	Net value
	Defaulted	**Non-defaulted**		
Loans	70.134	4.169.617	108.586	4.131.165
Debt Instruments	-	1.837.410	21.924	1.815.486
Off-Balance-Sheet Receivables	5.824	4.296.065	11.514	4.290.375
Total	**75.958**	**10.303.092**	**142.024**	**10.237.026**

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

2. Explanations on Credit Risk (Continued)

Changes in Defaulted Receivables and Debt Securities Portfolio

		Current Period	Prior Period
1	**Amount of defaulted loans and debt securities at the end of the previous reporting period**	**70.134**	**35.844**
2	Loans and debt securities that have defaulted since the last reporting period	33.624	53.991
3	Receivables that returned to non-defaulted status	(1.241)	(2.445)
4	Amounts written off	-	(3)
5	Collections during the period	(10.096)	(17.253)
6	**Amount of defaulted loans and debt securities at the end of the reporting period (1+2-3-4±5) (*)**	**92.421**	**70.134**

(*) Expected credit loss provisions for non-cash loans are not included in the table.

Credit Risk Mitigation Techniques - Overview

Current Period	**Unsecured receivables: amount valued in accordance with TAS**	**Receivables secured by collateral**	**Collateralized portion of receivables secured by collateral**	**Receivables secured by financial guarantees**	**Portion secured by financial guarantees of receivables secured by financial guarantees**	**Receivables secured by credit derivatives**	**Portion secured by credit derivatives of receivables secured by credit derivatives**
Loans	3.767.659	1.105.473	157.399	1.028.451	139.601	-	-
Debt Instruments	2.112.713	-	-	-	-	-	-
Total	**5.880.372**	**1.105.473**	**157.399**	**1.028.451**	**139.601**	**-**	**-**
Default	89.667	2.754	1.004	2.239	973	-	-

Prior Period	**Unsecured receivables: amount valued in accordance with TAS**	**Receivables secured by collateral**	**Collateralized portion of receivables secured by collateral**	**Receivables secured by financial guarantees**	**Portion secured by financial guarantees of receivables secured by financial guarantees**	**Receivables secured by credit derivatives**	**Portion secured by credit derivatives of receivables secured by credit derivatives**
Loans	2.849.284	950.010	144.460	924.599	133.693	-	-
Debt Instruments	1.713.132	-	-	-	-	-	-
Total	**4.562.416**	**950.010**	**144.460**	**924.599**	**133.693**	**-**	**-**
Default	67.777	2.300	1.041	2.107	999	-	-

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

2. Explanations on Credit Risk (Continued)

Standardized Approach - Credit Risk Exposure and Credit Risk Mitigation Effects

Current Period	**Exposure Amount Before Credit Conversion Factor and Credit Risk Mitigation**		**Exposure Amount After Credit Conversion Factor and Credit Risk Mitigation**		**Risk-Weighted Amount and Risk-Weighted Amount Density**	
Risk Categories	**On-balance-sheet amount**	**Off-balance-sheet amount**	**On-balance-sheet amount**	**Off-balance-sheet amount**	**Risk-weighted amount**	**Risk-weighted amount density**
Claims on central governments or central banks	3.539.324	6.796	3.678.078	4.261	50.494	1,4%
Claims on regional governments or local authorities	9.881	1.568	9.870	1.011	5.041	46,3%
Claims on public sector entities and non-commercial undertakings	136.835	5.055	136.835	1.952	138.725	100,0%
Claims on multilateral development banks	-	-	-	-	-	-
Claims on international organisations	-	-	-	-	-	-
Claims on banks and brokerage firms	1.174.419	137.196	1.175.837	90.058	169.106	13,4%
Corporate claims	1.951.587	1.841.491	1.935.107	1.049.835	2.903.625	97,3%
Retail claims	1.750.722	2.228.774	1.637.717	141.194	1.325.847	74,5%
Claims secured by residential real estate mortgages	283.665	11.432	273.977	4.755	97.532	35,0%
Claims secured by real estate mortgages	603.791	162.947	603.791	91.318	373.118	53,7%
Past due claims	38.208	779	37.220	438	30.134	80,0%
Claims determined by the Board as high risk	10.188	1.224	10.188	950	18.317	164,5%
Covered bonds	-	-	-	-	-	-
Short-term claims on banks and brokerage firms and short-term corporate claims	-	-	-	-	-	-
Investments in collective investment undertakings	239.827	853	239.827	368	118.532	49,3%
Other claims	329.112	-	329.112	-	289.046	87,8%
Equity investments	124.273	-	124.273	-	124.273	100,0%
Total	**10.191.832**	**4.398.115**	**10.191.832**	**1.386.140**	**5.643.790**	**48,7%**

Prior Period	**Exposure Amount Before Credit Conversion Factor and Credit Risk Mitigation**		**Exposure Amount After Credit Conversion Factor and Credit Risk Mitigation**		**Risk-Weighted Amount and Risk-Weighted Amount Density**	
Risk Categories	**On-balance-sheet amount**	**Off-balance-sheet amount**	**On-balance-sheet amount**	**Off-balance-sheet amount**	**Risk-weighted amount**	**Risk-weighted amount density**
Claims on central governments or central banks	3.038.555	4.467	3.170.552	2.130	36.665	1,2%
Claims on regional governments or local authorities	10.474	503	10.401	436	5.312	49,0%
Claims on public sector entities and non-commercial undertakings	77.667	4.236	77.661	1.666	79.252	99,9%
Claims on multilateral development banks	-	-	-	-	-	-
Claims on international organisations	-	-	-	-	-	-
Claims on banks and brokerage firms	1.041.197	77.454	1.042.543	40.842	162.222	15,0%
Corporate claims	1.489.703	1.250.078	1.474.064	676.743	2.015.764	93,7%
Retail claims	1.501.829	2.055.008	1.393.231	86.898	1.102.601	74,5%
Claims secured by residential real estate mortgages	233.558	11.935	225.530	5.658	80.907	35,0%
Claims secured by real estate mortgages	495.839	96.678	495.839	55.867	299.314	54,3%
Past due claims	24.390	-	23.391	-	18.936	81,0%
Claims determined by the Board as high risk	5.708	2.666	5.708	1.638	10.544	143,5%
Covered bonds	-	-	-	-	-	-
Short-term claims on banks and brokerage firms and short-term corporate claims	-	-	-	-	-	-
Investments in collective investment undertakings	112.322	362	112.322	174	112.496	100,0%
Other claims	282.172	-	282.172	-	236.940	84,0%
Equity investments	97.244	-	97.244	-	97.244	100,0%
Total	**8.410.658**	**3.503.387**	**8.410.658**	**872.052**	**4.258.197**	**45,9%**

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

2. Explanations on Credit Risk (Continued)

Standardized Approach - Exposures by Risk Classes and Risk Weights

Current Period **Risk Classes/Risk Weights**	**0%**	**10%**	**20%**	**25%**	**35% Claims Secured by Real Estate Mortgages**	**50% Claims Secured by Real Estate Mortgages**	**50% (*)**	**75%**	**100%**	**150%**	**250%**	**Other**	**Total Exposure Amount (After CCF and CRM)**
Claims on central governments or central banks	3.626.267	-	4.533	-	-	-	-	-	49.547	-	-	1.992	3.682.339
Claims on regional governments or local authorities	799	-	-	-	-	-	10.082	-	-	-	-	-	10.881
Claims on public sector entities and non-commercial undertakings	62	-	-	-	-	-	-	-	138.724	-	-	-	138.786
Claims on multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims on international organisations	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims on banks and brokerage firms	710.656	-	371.454	-	-	-	157.195	-	16.006	-	-	10.584	1.265.895
Corporate claims	47.017	-	24.134	-	-	-	29.412	-	2.884.086	-	-	292	2.984.941
Retail claims	9.219	-	2.584	-	-	-	-	1.767.107	-	-	-	-	1.778.910
Claims secured by residential real estate mortgages	60	-	23	-	278.650	-	-	-	-	-	-	-	278.733
Claims secured by commercial real estate mortgages	-	-	-	-	-	643.982	-	-	51.127	-	-	-	695.109
Past due claims	42	-	3	-	-	-	15.965	3	20.638	1.007	-	-	37.658
Claims determined by the Board as high risk	-	-	-	-	-	-	-	-	160	10.495	-	482	11.137
Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Short-term claims on banks and brokerage firms and short-term corporate claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments in collective investment undertakings	60.021	-	77.052	-	-	-	-	-	103.121	-	-	-	240.194
Equity investments	-	-	-	-	-	-	-	-	124.273	-	-	-	124.273
Other Receivables	40.065	-	1	-	-	-	-	-	289.046	-	-	-	329.112
Total	**4.494.208**	**-**	**479.784**	**-**	**278.650**	**643.982**	**212.654**	**1.767.110**	**3.676.728**	**11.502**	**-**	**13.350**	**11.577.968**

(*) All claims except for "Claims Secured by Commercial Real Estate Mortgages" carrying a 50% risk weight

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

2. Explanations on Credit Risk (Continued)

Standardized Approach - Exposures by Risk Classes and Risk Weights (Continued)

Prior Period Risk Classes/Risk Weights	0%	10%	20%	25%	35% Claims Secured by Real Estate Mortgages	50% Claims Secured by Real Estate Mortgages	50% (*)	75%	100%	150%	250%	Other	Total Exposure Amount (After CCF and CRM)
Claims on central governments or central banks	3.125.940	-	12.597	-	-	-	-	-	34.145	-	-	-	3.172.682
Claims on regional governments or local authorities	214	-	-	-	-	-	10.623	-	-	-	-	-	10.837
Claims on public sector entities and non-commercial undertakings	75	-	-	-	-	-	-	-	79.252	-	-	-	79.328
Claims on multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims on international organisations	-	-	-	-	-	-	-	-	-	-	-	-	-
Claims on banks and brokerage firms	621.756	-	230.506	-	-	-	210.834	-	10.509	-	-	9.781	1.083.385
Corporate claims	39.767	-	101.903	-	-	-	27.295	-	1.981.733	-	-	108	2.150.806
Retail claims	8.800	-	1.628	-	-	-	-	1.469.700	-	-	-	-	1.480.129
Claims secured by residential real estate mortgages	20	-	8	-	231.160	-	-	-	-	-	-	-	231.187
Claims secured by commercial real estate mortgages	-	-	-	-	-	504.784	-	-	46.921	-	-	-	551.706
Past due claims	42	-	-	-	-	-	8.826	-	14.523	-	-	-	23.391
Claims determined by the Board as high risk	3	-	1	-	-	-	218	-	521	6.600	-	3	7.346
Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-	-
Short-term claims on banks and brokerage firms and short-term corporate claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments in collective investment undertakings	-	-	-	-	-	-	-	-	112.496	-	-	-	112.496
Equity investments	-	-	-	-	-	-	-	-	97.244	-	-	-	97.244
Other Receivables	45.231	-	-	-	-	-	-	-	236.941	-	-	-	282.172
Total	**3.841.848**	**-**	**346.643**	**-**	**231.160**	**504.784**	**257.796**	**1.469.700**	**2.614.285**	**6.600**	**-**	**9.892**	**9.282.709**

(*) All claims except for "Claims Secured by Commercial Real Estate Mortgages" carrying a 50% risk weight.

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Counterparty Credit Risk

Evaluation of Counterparty Credit Risk According to the Models of Measurement

	Current Period	**Replacement Cost**	**Potential Future Credit Exposure**	**EEPE(*)**	**Alpha Used for the Calculation of Regulatory Exposure Amount**	**Exposure Amount after Credit Risk Mitigation**	**Risk-Weighted Amounts**
1	Standardised Approach - CCR (for derivatives)	17.244	12.789		1,4	42.046	15.833
2	Internal Model Method (for Derivative Financial Instruments, Repurchase Transactions, Securities or Commodities Lending or Borrowing Transactions, Long Settlement Transactions and Margin Lending Transactions)			-	-	-	-
3	Simple Method for Credit Risk Mitigation (for repurchase transactions, securities or commodities lending or borrowing transactions, long settlement transactions and margin lending transactions)					1.291.647	108.592
4	Comprehensive Method for Credit Risk Mitigation (for repurchase transactions, securities or commodities lending or borrowing transactions, long settlement transactions and margin lending transactions)					-	-
5	Exposure Value for repurchase transactions, securities or commodities lending or borrowing transactions, long settlement transactions and margin lending transactions					-	-
6	**Total**						**124.425**

(*) Effective Expected Positive Exposure

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Counterparty Credit Risk

Evaluation of Counterparty Credit Risk According to the Models of Measurement (Continued)

	Prior Period	Replacement Cost	Potential Future Credit Exposure	EEPE(*)	Alpha Used for the Calculation of Regulatory Exposure Amount	Exposure Amount after Credit Risk Mitigation	Risk-Weighted Amounts
1	Standardised Approach - CCR (for derivatives)	12.854	11.243		-	33.735	13.968
2	Internal Model Method (for Derivative Financial Instruments, Repurchase Transactions, Securities or Commodities Lending or Borrowing Transactions, Long Settlement Transactions and Margin Lending Transactions)			-	-	-	-
3	Simple Method for Credit Risk Mitigation (for repurchase transactions, securities or commodities lending or borrowing transactions, long settlement transactions and margin lending transactions)					1.061.252	135.999
4	Comprehensive Method for Credit Risk Mitigation (for repurchase transactions, securities or commodities lending or borrowing transactions, long settlement transactions and margin lending transactions)					19	10
5	Exposure Value for repurchase transactions, securities or commodities lending or borrowing transactions, long settlement transactions and margin lending transactions					-	-
6	**Total**						**149.977**

(*) Effective Expected Positive Exposure

Capital Requirement for Credit Valuation Adjustments

	Current Period	Exposure Amount (After the Application of Credit Risk Mitigation Techniques)	Risk-Weighted Amounts (RWAs)
	Total amount of portfolios subject to the CVA capital requirement under the Advanced Method	-	-
1	(i) Value-at-Risk Component (including 3*multiplier)		-
2	(ii) Stressed Value-at-Risk (including 3*multiplier)		-
3	Total amount of portfolios subject to the CVA capital requirement under the Standardised Method	42.045	15.212
4	**Total amount subject to the CVA capital requirement**	**42.045**	**15.212**

	Prior Period	Exposure Amount (After the Application of Credit Risk Mitigation Techniques)	Risk-Weighted Amounts (RWAs)
	Total amount of portfolios subject to the CVA capital requirement under the Advanced Method	-	-
1	(i) Value-at-Risk Component (including 3*multiplier)		-
2	(ii) Stressed Value-at-Risk (including 3*multiplier)		-
3	Total amount of portfolios subject to the CVA capital requirement under the Standardised Method	33.735	10.292
4	**Total amount subject to the CVA capital requirement**	**33.735**	**10.292**

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Counterparty Credit Risk (Continued)

Standard Approach - Counterparty Credit Risk by Risk Classes and Risk Weights

Current Period **Risk Weights/Risk Classes**	**0%**	**10%**	**20%**	**50%**	**75%**	**100%**	**150%**	**Other**	**Total Credit Risk** [(1)]
Claims on central governments or central banks	73.362	-	-	-	-	-	-	1.992	75.354
Claims on regional governments or local authorities	22	-	-	-	-	-	-	-	22
Claims on public sector entities and non-commercial undertakings	21	-	-	-	-	-	-	-	21
Claims on multilateral development banks	-	-	-	-	-	-	-	-	-
Claims on international organizations	-	-	-	-	-	-	-	-	-
Claims on banks and brokerage firms	704.696	-	256.423	99.022	-	-	-	7.929	1.068.070
Corporate claims	39.650	-	18.637	-	-	3.530	-	292	62.109
Retail claims	292	-	-	-	5	-	-	-	297
Claims secured by residential real estate mortgages	60.022	-	77.052	-	-	957	-	-	138.031
Other receivables [(2)]	-	-	-	-	-	-	-	-	-
Total	**878.065**	**-**	**352.112**	**99.022**	**5**	**4.487**	**-**	**10.213**	**1.343.904**

[(1)] Total exposure amount: The amount relevant for the capital adequacy calculation after the application of counterparty credit risk measurement techniques.
[(2)] Other claims: Includes amounts not included in counterparty credit risk reported in the table of exposures to central counterparties.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Counterparty Credit Risk (Continued)

Standard Approach - Counterparty Credit Risk by Risk Classes and Risk Weights (Continued)

Prior Period **Risk Weights/Risk Classes**	**0%**	**10%**	**20%**	**50%**	**75%**	**100%**	**150%**	**Other**	**Total Credit Risk [1]**
Claims on central governments or central banks	63.303	-	-	-	-	-	-	-	63.303
Claims on regional governments or local authorities	2	-	-	-	-	-	-	-	2
Claims on public sector entities and non-commercial undertakings	13	-	-	-	-	-	-	-	13
Claims on multilateral development banks	-	-	-	-	-	-	-	-	-
Claims on international organizations	-	-	-	-	-	-	-	-	-
Claims on banks and brokerage firms	601.049	-	136.200	116.239	-	-	-	9.781	863.269
Corporate claims	34.108	-	99.106	-	-	44.788	-	108	178.110
Retail claims	188	-	-	-	11	-	-	-	199
Other receivables [2]	-	-	-	-	-	-	-	-	-
Total	**698.663**	**-**	**235.306**	**116.239**	**11**	**44.788**	**-**	**9.889**	**1.104.896**

[1] Total exposure amount: The amount relevant for the capital adequacy calculation after the application of counterparty credit risk measurement techniques

[2] Other claims: Includes amounts not included in counterparty credit risk reported in the table of exposures to central counterparties

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Counterparty Credit Risk (Continued)

Collateral Used for Counterparty Credit Risk

Current Period	Collateral for derivative transactions				Collateral for other transaction	
	Guarantees Received		Guarantees Given		Guarantees Received	Guarantees Given
	Separated	Unseparated	Separated	Unseparated		
Cash – domestic currency	-	-	-	-	539.400	-
Cash – foreign currency	-	-	-	-	551.990	-
Government bonds/notes – domestic	-	-	-	-	-	-
Government bonds/notes – other	-	-	-	-	-	-
Public institution bonds/notes	-	-	-	-	-	-
Corporate bonds/notes	-	-	-	-	-	-
Stocks	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**1.091.390**	**-**

Prior Period	Collateral for derivative transactions				Collateral for other transaction	
	Guarantees Received		Guarantees Given		Guarantees Received	Guarantees Given
	Separated	Unseparated	Separated	Unseparated		
Cash – domestic currency	-	-	-	-	351.453	-
Cash – foreign currency	-	-	-	-	417.239	-
Government bonds/notes – domestic	-	-	-	-	-	-
Government bonds/notes – other	-	-	-	-	-	-
Public institution bonds/notes	-	-	-	-	-	-
Corporate bonds/notes	-	-	-	-	-	-
Stocks	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**768.692**	**-**

Credit Derivatives

None.

Risks Related with Central Counterparties(CCPs)

	Current Period	Exposure Amount after Credit Risk Mitigation (CRM)	(RWA)
1	**Total Exposures Arising from Transactions with Qualifying CCPs**	**13.786**	**275**
2	Exposures for Transactions with CCPs (excluding initial margin and default fund contributions)	-	-
3	(i) Over-the-Counter Derivative Financial Instruments	63	1
4	(ii) Other Derivative Financial Instruments	-	-
5	(iii) Repurchase and Reverse Repurchase Transactions, Margin Lending Transactions, and Securities or Commodities Lending or Borrowing Transactions	10.150	203
6	(iv) Netting Sets for which Cross-Product Netting Has Been Applied	-	-
7	Segregated Initial Margin	-	-
8	Non-Segregated Initial Margin	-	-
9	Paid Default Fund Contributions	3.573	71
10	Unpaid Default Fund Commitments	-	-
11	**Total Exposures Arising from Transactions with Non-Qualifying CCPs**	**-**	**-**
12	Exposures for Transactions with CCPs (excluding initial margin and default fund contributions)	-	-
13	(i) Over-the-Counter Derivative Financial Instruments	-	-
14	(ii) Other Derivative Financial Instruments	-	-
15	(iii) Repurchase and Reverse Repurchase Transactions, Margin Lending Transactions, and Securities or Commodities Lending or Borrowing Transactions	-	-
16	(iv) Netting Sets for which Cross-Product Netting Has Been Applied	-	-
17	Segregated Initial Margin	-	-
18	Non-Segregated Initial Margin	-	-
19	Paid Default Fund Contributions	-	-
20	Unpaid Default Fund Commitments	-	-

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. EXPLANATIONS ON RISK MANAGEMENT (Continued)

3. Counterparty Credit Risk (Continued)

Risks Related with Central Counterparties (CCPs)(Continued)

	Prior Period	Exposure Amount after Credit Risk Mitigation (CRM)	(RWA)
1	**Total Exposures Arising from Transactions with Qualifying CCPs**	**15.940**	**319**
2	Exposures for Transactions with CCPs (excluding initial margin and default fund contributions)	-	-
3	(i) Over-the-Counter Derivative Financial Instruments	7	-
4	(ii) Other Derivative Financial Instruments	-	-
5	(iii) Repurchase and Reverse Repurchase Transactions, Margin Lending Transactions, and Securities or Commodities Lending or Borrowing Transactions	9.882	198
6	(iv) Netting Sets for which Cross-Product Netting Has Been Applied	-	-
7	Segregated Initial Margin	-	-
8	Non-Segregated Initial Margin	-	-
9	Paid Default Fund Contributions	6.051	121
10	Unpaid Default Fund Commitments	-	-
11	**Total Exposures Arising from Transactions with Non-Qualifying CCPs**	-	-
12	Exposures for Transactions with CCPs (excluding initial margin and default fund contributions)	-	-
13	(i) Over-the-Counter Derivative Financial Instruments	-	-
14	(ii) Other Derivative Financial Instruments	-	-
15	(iii) Repurchase and Reverse Repurchase Transactions, Margin Lending Transactions, and Securities or Commodities Lending or Borrowing Transactions	-	-
16	(iv) Netting Sets for which Cross-Product Netting Has Been Applied	-	-
17	Segregated Initial Margin	-	-
18	Non-Segregated Initial Margin	-	-
19	Paid Default Fund Contributions	-	-
20	Unpaid Default Fund Commitments	-	-

4. Explanations on Market Risk

Structure and Scope of Risk Reporting and/or Measurement Systems

Standard Approach		**Risk-Weighted Amount**	
		Current Period	**Prior Period**
	Outright Products		
1	Interest rate risk (general and specific)	153.700	156.371
2	Equity risk (general and specific)	57.534	63.576
3	Currency risk	38.825	11.144
4	Commodity risk	1.103	-
	Options		
5	Simplified approach	-	-
6	Delta-plus method	-	-
7	Scenario approach	-	-
8	Securitization	-	-
9	**Total**	**251.162**	**231.091**

Pursuant to the "Communiqué on Public Disclosures on Risk Management by Banks" published by the BRSA in the Official Gazette No. 29511 dated 23 October 2015 and effective as of 31 March 2016, the notes and related disclosures prepared in accordance with the Communiqué are presented in this section. In accordance with the relevant Communiqué, the following tables, which are required to be disclosed on a quarterly basis, have not been presented as of 30 June 2026, since the Bank uses the Standardized Approach in the calculation of its capital adequacy:

RWA (Risk-Weighted Assets) flow statements under the IRB (Internal Ratings-Based) Approach

RWA movements for CCR (Counterparty Credit Risk) under the Internal Model Method

Market risk RWA flow statements under the Internal Model Approach

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON HEDGING PROCEDURES

Along with the hedging accounting, it is aimed to protect the capital amounts allocated to foreign partnerships in the unconsolidated financial statements of the Bank from the effects of exchange rate risk arising from changes in foreign exchange rates. Within the scope of fair value hedge accounting, the fair value changes of the hedging instrument are recognized in the income statement together with the fair value changes of the hedged item.

The efficiency test is performed using the "Amount balancing method" ("Dollar off-set method") to compare the changes in fair value of the hedging instrument and the item subject to financial risk hedging. Efficiency tests are performed at the beginning of hedge accounting and as of reporting periods. According to this method, the change in the value of the hedged item between the date when the hedging relationship started, and the end of each reporting period is compared with the value change in the hedging instrument and the effectiveness ratio of the hedging relationship is calculated.

Hedge accounting is terminated when the hedging instrument expires, realizes, is sold or the effectiveness test is ineffective. If efficiency is restored, hedge accounting can be resumed.

Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items	Ineffective Portion
FC Deposit (Eur)	Eur Capital Amounts Allocated to Foreign Partnerships	Currency Risk	(15.374)	15.374	-

IX. EXPLANATIONS ON OPERATING SEGMENTS

Organizational and internal reporting structure of the Bank is determined in line with TFRS 8 "Operating Segments".

The Bank has operations in retail banking, corporate and commercial banking, specialized banking, investment banking and international banking areas.

Known as having the most extensive branch network in retail banking sector, the Bank renders services, such as deposits, consumer loans, pension payments, credit cards, automatic and regular payment, cheques and notes, money transfer order, foreign exchange transactions, ATM, internet banking, mobile banking, safe-deposit box and insurance brokerage services. Moreover, existing banking products are improved, and new banking products are launched in order to increase profitability and benefit from the services undertaken as being a state bank. By "Finart" IT system, which is working in a centralized manner, the Bank has the technical infrastructure required by modern banking to meet its clients' needs.

In the context of corporate and commercial banking, the Bank allocates working capital loans, mid-term and long-term investment loans, foreign trade financing loans, letter of credits and guarantees in Turkish Lira and foreign currencies; renders project financing, other corporate finance related services, foreign exchange transactions and banking services to large-scale corporate clients and middle-small scale enterprises.

As the Bank is the main financial institution that meets the financing needs of agricultural sector in Türkiye, the Bank provides agricultural business and investment loans for the financing of the agricultural ecosystem, including crop and animal production, aquaculture, agricultural mechanization, and other agricultural production areas.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IX. EXPLANATIONS ON OPERATING SEGMENTS (Continued)

Treasury transactions and international banking activities are conducted by the units responsible for treasury management and international banking management, and spot and forward Turkish Lira, foreign currency, precious metals, securities, derivative product purchase and sale transactions are carried out in national and international organized and over-the-counter money and capital markets; the Bank's liquidity, securities portfolio, deposit and non-deposit resource management activities are carried out. In addition, studies are carried out for the presentation and marketing of treasury products to customers in branches and distribution channels and for the financing of foreign trade transactions of companies. The business unit mediates in the purchase and sale of securities, public offerings as the agent of Ziraat Yatırım Menkul Değerler A.Ş. and the purchase and sale of investment funds founded by Ziraat Portföy Yönetimi A.Ş. and other portfolio management companies and provides services in the fields of keeping these financial instruments in record form and individual portfolio storage. In addition, the business unit is responsible for providing long-term financing from banks and international financial institutions, diversifying financing sources, and accordingly issuing bonds and bills in domestic and international markets and conducting correspondent bank relations.

Besides, the Bank has commission revenue from life, non-life and private pension insurance and other finance institutions by rendering agency services through its branches.

As of 30 June 2026, explanations on segment reporting as shown on the following page have prepared within the framework of the "Communiqué on Financial Statements to Be Disclosed to Public by Banks and the Explanations and Notes".

1. Table for Segment Reporting

Current Period	Retail Banking	Corporate/ Commercial Banking	Specialized Banking	Treasury/ Investment Banking	Other/ Undistributable	Total
OPERATING INCOME/EXPENSE						
Interest Income	107.526	226.426	195.518	328.582	736	858.788
Interest Expenses	240.387	260.101	-	138.040	6.570	645.098
Net Interest Income/Expense	**(132.861)**	**(33.675)**	**195.518**	**190.542**	**(5.834)**	**213.690**
Net Fees and Commission Income/Expense	**59.982**	**36.999**	**2.556**	**(44.704)**	**1.625**	**56.458**
Dividend Income	**-**	**-**	**-**	**688**	**-**	**688**
Trading Profit / Loss (Net)	**-**	**-**	**-**	**(37.965)**	**-**	**(37.965)**
Other Operating Income (*)	**115**	**3.604**	**331**	**22**	**3.631**	**7.703**
Provision for Expected Loss and Other Provisions (-) (Net) (*)	**(6.170)**	**(13.305)**	**(2.000)**	**(384)**	**(475)**	**(22.334)**
Other Expenses	**32.087**	**1.081**	**1.508**	**-**	**76.301**	**110.977**
Net Operating Profit / Loss	**(111.021)**	**(7.458)**	**194.897**	**108.199**	**(77.354)**	**107.263**
Profit/Loss on Equity Method Applied Subsidiaries	**-**	**-**	**-**	**-**	**-**	**-**
Tax Provision	**-**	**-**	**-**	**-**	**(33.084)**	**(33.084)**
Net Profit / Loss	**(111.021)**	**(7.458)**	**194.897**	**108.199**	**(110.438)**	**74.179**
Segment Assets	769.033	2.310.831	1.152.703	4.424.967	418.973	9.076.507
TOTAL ASSETS	**769.033**	**2.310.831**	**1.152.703**	**4.424.967**	**418.973**	**9.076.507**
Segment Liabilities	3.290.401	2.150.707	-	1.576.658	1.286.183	8.303.949
Shareholders' Equity	-	-	-	-	772.558	772.558
TOTAL LIABILITIES	**3.290.401**	**2.150.707**	**-**	**1.576.658**	**2.058.741**	**9.076.507**

(*) Reversals of expected loss provisions for prior years, reported under "Other Operating Income" in the Statement of Income, have been offset against expected loss provisions.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IX. EXPLANATIONS ON OPERATING SEGMENTS (Continued)

1. Table for Segment Reporting (Continued)

Prior Period	Retail Banking	Corporate/ Commercial Banking	Specialized Banking	Treasury/ Investment Banking	Other/ Undistributable	Total
OPERATING INCOME/EXPENSE						
Interest Income	66.267	158.429	147.731	279.470	778	652.675
Interest Expenses	233.200	174.664	-	116.143	4.338	528.345
Net Interest Income/Expense	**(166.933)**	**(16.235)**	**147.731**	**163.327**	**(3.560)**	**124.330**
Net Fees and Commission Income/Expense	**37.302**	**25.811**	**1.977**	**(30.317)**	**4.067**	**38.840**
Dividend Income	**-**	**-**	**-**	**867**	**-**	**867**
Trading Profit / Loss (Net)	**-**	**-**	**-**	**(11.640)**	**-**	**(11.640)**
Other Operating Income (*)	**92**	**2.602**	**236**	**19**	**2.592**	**5.541**
Provision for Expected Loss and Other Provisions (-) (Net) (*)	**(4.346)**	**5.602**	**(1.081)**	**(244)**	**(105)**	**(174)**
Other Expenses	**15.147**	**798**	**1.083**	**-**	**55.124**	**72.152**
Net Operating Profit / Loss	**(149.032)**	**16.982**	**147.780**	**122.012**	**(52.130)**	**85.612**
Profit/Loss on Equity Method Applied Subsidiaries	**-**	**-**	**-**	**-**	**-**	**-**
Tax Provision	**-**	**-**	**-**	**-**	**(21.602)**	**(21.602)**
Net Profit / Loss	**(149.032)**	**16.982**	**147.780**	**122.012**	**(73.732)**	**64.010**
Segment Assets	616.935	1.983.959	1.014.465	4.513.784	344.831	8.473.974
TOTAL ASSETS	**616.935**	**1.983.959**	**1.014.465**	**4.513.784**	**344.831**	**8.473.974**
Segment Liabilities	3.015.524	2.081.488	-	1.484.642	1.161.256	7.742.910
Shareholders' Equity	-	-	-	-	731.064	731.064
TOTAL LIABILITIES	**3.015.524**	**2.081.488**	**-**	**1.484.642**	**1.892.320**	**8.473.974**

(*) Reversals of expected loss provisions for prior years, reported under "Other Operating Income" in the Statement of Income, have been offset against expected loss provisions.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

SECTION FIVE

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. EXPLANATIONS AND NOTES RELATED TO ASSETS

1. Information Related to Cash Equivalents and the Account of the Central Bank of the Republic of Türkiye (the "CBRT")

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash in TL/Foreign Currency	9.462	26.417	10.393	38.424
Central Bank of the Republic of Türkiye	465.339	696.242	461.769	647.738
Other	-	4.187	-	15.861
Total	**474.801**	**726.846**	**472.162**	**702.023**

Explanation on reserve requirements

Banks that are established in Türkiye or performing their operations by opening branches in Türkiye are subject to Communiqué on Required Reserves of Central Bank of the Republic of Türkiye's numbered 2013/15. Based on accounting standards and registration layout for banks, the items specified within the Communiqué, except from liabilities to Central Bank, Treasury, Domestic banks, and head offices and branches in Türkiye of the banks established by international agreements, constitute required reserves liabilities.

Banks are required to maintain required reserves with the Central Bank of the Republic of Türkiye for their Turkish Lira and foreign currency liabilities specified in the aforementioned Communiqué. Establishment of required reserves begins on Friday, two weeks after the liability calculation date, and lasts for 14 days. Required reserves can be kept in Turkish Lira, USD, EUR and standard gold in accordance with the "Communiqué on Required Reserves" at the Central Bank of the Republic of Türkiye. Required reserve ratios vary according to the maturity structure of the liabilities and are applied at rates ranging from 3% to 20% for Turkish Lira deposits and other liabilities, from 0% to 30% for foreign currency deposits and other liabilities, and from 22% to 40% for accounts subject to exchange rate/price protection support. An additional 2.5% reserve requirement in Turkish Lira applies to foreign currency deposits and participation funds (excluding deposits and participation funds held at foreign banks and precious metal custody accounts).

Information on the account of the Central Bank of the Republic of Türkiye

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted Demand Deposit	195.994	79.282	226.085	74.029
Unrestricted Time Deposit	-	-	-	-
Restricted Time Deposit	-	-	-	-
Other [1]	269.345	616.960	235.684	573.709
Total	**465.339**	**696.242**	**461.769**	**647.738**

[1] This line includes required reserves and TL 116 of blocked electronic money funds held by the Central Bank of the Republic of Türkiye. It also includes required reserve amounts of TL 5.370 for overseas branches (31 December 2025: Required reserves and TL 200 of blocked electronic money funds held by the Central Bank of the Republic of Türkiye. It also includes required reserve amounts of TL 4.479 for overseas branches).

2. Information on Financial Assets at Fair Value Through Profit and Loss Given or Blocked as Collateral or Subject to Repurchase Agreements

	Current Period	Prior Period
Assets Subject to Repurchase Agreements	40.259	37.071
Assets Blocked/Given as Collateral	179.500	176.340
Total	**219.759**	**213.411**

(Unless otherwise stated amounts are expressed in millions of Turkish Lira (“TL”))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

3. Positive Differences Statement Regarding Trading Derivative Financial Asset

	Current Period		Prior Period	
	TL	**FC**	**TL**	**FC**
Forward Transactions	1.423	625	236	1.665
Swap Transactions	30.498	2.199	22.731	7.611
Futures Transactions	-	-	-	-
Options	7	1.441	13	831
Other	-	-	-	-
Total	**31.928**	**4.265**	**22.980**	**10.107**

4. Information on Bank Balances

	Current Period		Prior Period	
	TL	**FC**	**TL**	**FC**
Banks				
Domestic Banks	-	4.594	5.016	6.630
Foreign Banks	31.669	135.824	24.098	276.410
Foreign Head Office and Branches	-	-	-	-
Total	**31.669**	**140.418**	**29.114**	**283.040**

5. Explanation Regarding to the Comparison of Net Values of Financial Assets at Fair Value Through Other Comprehensive Income or Blocked as Collateral and Subject to Repurchase Agreements

	Current Period	Prior Period
Assets Subject to Repurchase Agreements	386.583	415.573
Assets Blocked/Given as Collateral	596.490	484.649
Total	**983.073**	**900.222**

6. Information on Financial Assets at Fair Value Through Other Comprehensive Income

	Current Period	Prior Period
Debt Securities	1.591.504	1.404.538
Quoted in Stock Exchange	1.590.333	1.403.456
Not Quoted in Stock Exchange	1.171	1.082
Share Certificates	4.641	4.075
Quoted in Stock Exchange	8	8
Not Quoted in Stock Exchange	4.633	4.067
Provision for Impairment (-)	29.345	23.014
Total	**1.566.800**	**1.385.599**

7. Explanations Related to Loans

7.1. Information on All Types of Loans and Advances Given to Shareholders and Employees of The Bank

	Current Period		Prior Period	
	Cash	**Non-Cash**	**Cash**	**Non-Cash**
Direct Loans Granted to Shareholders	-	-	-	-
Granted loans to Legal Entity partners	-	-	-	-
Granted loans to Individual partners	-	-	-	-
Indirect Loans Granted to Shareholders	-	-	-	-
Loans Granted to Employees (1)	5.882	-	4.486	-
Total	**5.882**	**-**	**4.486**	**-**

(1) Since the balance of overdraft accounts related to employees amounting TL 2.315 is showed under Table 7.3. as overdraft accounts (real person), it is not included to the table above (31 December 2025: Since the balance of overdraft accounts related to employees amounting TL 2.310 is showed under Table 7.3. as overdraft accounts (real person), it is not included to the table above).

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.2. Information on the First and Second Group Loans and Other Receivables Including Restructured or Rescheduled Loans

Current Period		Loans Under Close Monitoring		
			Loans Under Restructuring	
Cash Loans	Standard Loans	Not Under the Scope of Restructuring	Loans with Revised Contract Terms	Refinancing
Non-Specialized Loans	3.300.109	116.500	67.619	199.684
Commercial Loans	1.811.697	49.046	57.170	183.101
Export Loans	499.763	9.605	582	15.568
Import Loans	-	-	-	-
Loans Given to Financial Sector	67.882	-	-	-
Consumer Loans	419.422	19.429	9.867	1.010
Credit Cards	499.275	38.296	-	5
Other	2.070	124	-	-
Specialized Lending (1)	1.089.115	49.802	1.536	12.247
Other Receivables	-	-	-	-
Total	**4.389.224**	**166.302**	**69.155**	**211.931**

(1) Agricultural loans to support farmers are shown in specialized loans.

Prior Period		Loans Under Close Monitoring		
			Loans Under Restructuring	
Cash Loans	Standard Loans	Not Under the Scope of Restructuring	Loans with Revised Contract Terms	Refinancing
Non-Specialized Loans	2.891.115	90.736	12.366	159.147
Commercial Loans	1.613.271	39.186	3.342	157.430
Export Loans	455.293	8.382	321	1.008
Import Loans	-	-	-	-
Loans Given to Financial Sector	65.340	-	-	-
Consumer Loans	340.769	14.063	8.703	706
Credit Cards	414.575	29.045	-	3
Other	1.867	60	-	-
Specialized Lending (1)	967.137	43.133	761	5.223
Other Receivables	-	-	-	-
Total	**3.858.252**	**133.869**	**13.127**	**164.370**

(1) Agricultural loans to support farmers are shown in specialized loans.

	Current Period		Prior Period	
Expected Credit Loss of Stage 1 and Stage 2	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
12 Month Expected Credit Losses	12.589	-	11.680	-
Significant Increase in Credit Risk	-	60.582	-	54.933

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.3. Information on Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards

Current Period	Short-Term	Medium and Long-Term	Total
Consumer Loans-TL	84.894	233.488	318.382
Real Estate Loans	88	180.792	180.880
Automobile Loans	1.579	2.218	3.797
Consumer Loans	83.227	50.478	133.705
Other	-	-	-
Consumer Loans- Indexed to FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	5	447	452
Real Estate Loans	-	44	44
Automobile Loans	-	-	-
Consumer Loans	5	403	408
Other	-	-	-
Individual Credit Cards- TL	311.656	4.295	315.951
Installment	82.983	1.423	84.406
Non-Installment	228.673	2.872	231.545
Individual Credit Cards-FC	138	-	138
Installment	-	-	-
Non-Installment	138	-	138
Personnel Loans-TL	1.375	1.344	2.719
Real Estate Loans	-	2	2
Automobile Loans	-	-	-
Consumer Loans	1.375	1.342	2.717
Other	-	-	-
Personnel Loans-Indexed to FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	3.129	22	3.151
Installment	898	14	912
Non-Installment	2.231	8	2.239
Personnel Credit Cards-FC	12	-	12
Installment	-	-	-
Non-Installment	12	-	12
Overdraft Accounts-TL (Retail Customer)	128.175	-	128.175
Overdraft Accounts-FC (Retail Customer)	-	-	-
Total	**529.384**	**239.596**	**768.980**

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.3. Information on Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards (Continued)

Prior Period	Short-Term	Medium and Long-Term	Total
Consumer Loans-TL	68.074	195.395	263.469
Real Estate Loans	69	145.892	145.961
Automobile Loans	1.351	2.317	3.668
Consumer Loans	66.654	47.186	113.840
Other	-	-	-
Consumer Loans- Indexed to FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	3	413	416
Real Estate Loans	-	36	36
Automobile Loans	-	-	-
Consumer Loans	3	377	380
Other	-	-	-
Individual Credit Cards- TL	251.929	3.167	255.096
Installment	67.440	1.816	69.256
Non-Installment	184.489	1.351	185.840
Individual Credit Cards-FC	63	-	63
Installment	-	-	-
Non-Installment	63	-	63
Personnel Loans-TL	634	996	1.630
Real Estate Loans	-	2	2
Automobile Loans	-	-	-
Consumer Loans	634	994	1.628
Other	-	-	-
Personnel Loans-Indexed to FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	2.831	19	2.850
Installment	880	13	893
Non-Installment	1.951	6	1.957
Personnel Credit Cards-FC	6	-	6
Installment	-	-	-
Non-Installment	6	-	6
Overdraft Accounts-TL (Retail Customer)	98.726	-	98.726
Overdraft Accounts-FC (Retail Customer)	-	-	-
Total	**422.266**	**199.990**	**622.256**

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.4. Information on Commercial Installment Loans and Corporate Credit Cards

Current Period	Short-Term	Medium and Long-Term	Total
Commercial Installment Loans-TL	18.537	223.496	242.033
Business Residential Loans	-	708	708
Automobile Loans	468	4.218	4.686
Consumer Loans	18.069	218.570	236.639
Other	-	-	-
Commercial Installment Loans- Indexed to FC	-	-	-
Business Residential Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans - FC	1.664	323.938	325.602
Business Residential Loans	-	384	384
Automobile Loans	-	104	104
Consumer Loans	1.664	323.450	325.114
Other	-	-	-
Corporate Credit Cards-TL	152.779	65.502	218.281
Installment	24.556	5.897	30.453
Non-Installment	128.223	59.605	187.828
Corporate Credit Cards-FC	43	-	43
Installment	-	-	-
Non-Installment	43	-	43
Overdraft Accounts-TL (Commercial Customer)	15.304	-	15.304
Overdraft Accounts-FC (Commercial Customer)	-	-	-
Total	**188.327**	**612.936**	**801.263**

Prior Period	Short – Term	Medium and Long-Term	Total
Commercial Installment Loans-TL	14.249	188.489	202.738
Business Residential Loans	-	572	572
Automobile Loans	433	3.893	4.326
Consumer Loans	13.816	184.024	197.840
Other	-	-	-
Commercial Installment Loans- Indexed to FC	-	-	-
Business Residential Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans - FC	609	329.277	329.886
Business Residential Loans	-	379	379
Automobile Loans	-	149	149
Consumer Loans	609	328.749	329.358
Other	-	-	-
Corporate Credit Cards-TL	139.397	46.143	185.540
Installment	23.181	5.846	29.027
Non-Installment	116.216	40.297	156.513
Corporate Credit Cards-FC	68	-	68
Installment	-	-	-
Non-Installment	68	-	68
Overdraft Accounts-TL (Commercial Customer)	12.740	-	12.740
Overdraft Accounts-FC (Commercial Customer)	-	-	-
Total	**167.063**	**563.909**	**730.972**

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.5. Distribution of Domestic and Foreign Loans

	Current Period	Prior Period
Domestic Loans	4.769.827	4.114.332
Foreign Loans	66.785	55.286
Total	**4.836.612**	**4.169.618**

7.6. Loans Granted to Investments in Associates and Subsidiaries

	Current Period	Prior Period
Direct loans granted to subsidiaries and associates	63.204	53.226
Indirect loans granted to subsidiaries and associates	-	-
Total	**63.204**	**53.226**

7.7. Credit-Impaired Losses (Stage III)

	Current Period	Prior Period
Loans and other receivables with limited collectibility	7.847	5.912
Loans and other receivables with doubtful collectibility	12.262	9.640
Uncollectible loans and other receivables	35.792	26.421
Total	**55.901**	**41.973**

7.8. Information on Non-Performing Loans (Net)

7.8.1. Information on Non-Performing Loans Restructured or Rescheduled and Other Receivables

	Group III	Group IV	Group V
	Loans with Limited Collectibility	Loans with Doubtful Collectibility	Uncollectible Loans
Current Period			
Gross amounts before the provisions	1.107	1.980	2.352
Restructured loans	1.107	1.980	2.352
Prior Period			
Gross amounts before the provisions	831	2.124	1.360
Restructured loans	831	2.124	1.360

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.8. Information on Non-Performing Loans (Net) (Continued)

7.8.2. Information on the Movement of Total Non-performing Loans

	Group III	Group IV	Group V
	Loans with Limited Collectibility	Loans with Doubtful Collectibility	Uncollectible Loans
Prior Period Ending Balance	**14.705**	**21.262**	**34.167**
Additions (+)	29.180	1.384	3.060
Transfers from Other Categories of Loans under Follow-Up (+)	-	22.866	15.748
Transfers to Other Categories of Loans under Follow-Up (-)	22.866	15.748	-
Collections (-) (1)	4.183	2.836	4.318
Write-offs (-) (2)	-	-	-
Sold (-)	-	-	-
Corporate and Commercial Loans	-	-	-
Consumer Loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
Current Period End Balance	**16.836**	**26.928**	**48.657**
Provision (-)	7.847	12.262	35.792
Net Balance on Balance Sheet	**8.989**	**14.666**	**12.865**

(1) It includes transfers to the first and second group loans amounting to TL 1.241 (31 December 2025: TL 2.445).
(2) As of 30 June 2026, there is no loan that have been written off. (31 December 2025: TL 3). The written off loans do not change the Group's non-performing loan and NPL ratio.

7.8.3. Information on Non-Performing Loans Granted as Foreign Currency Loans

	Group III	Group IV	Group V
	Loans with Limited Collectibility	Loans with Doubtful Collectibility	Uncollectible Loans
Current Period			
Period Ending Balance	**775**	**3.033**	**10.432**
Provision (-)	270	1.247	8.882
Net Balance on Balance Sheet	**505**	**1.786**	**1.550**
Prior Period			
Period Ending Balance	**877**	**782**	**5.822**
Provision (-)	310	317	5.265
Net Balance on Balance Sheet	**567**	**465**	**557**

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.8. Information on Non-Performing Loans (Net) (Continued)

7.8.4. Breakdown of Non-Performing Loans According to Their Gross and Net Values

	Group III	Group IV	Group V
	Loans with Limited Collectibility	Loans with Doubtful Collectibility	Uncollectible Loans
Current Period (Net)	**8.989**	**14.666**	**12.865**
Loans to Real Persons and Legal Entities (Gross)	16.836	26.928	48.279
Provisions (-)	7.847	12.262	35.414
Loans to Real Persons and Legal Entities (Net)	8.989	14.666	12.865
Banks (Gross)	-	-	-
Provisions (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	378
Provisions (-)	-	-	378
Other Loans (Net)	-	-	-
Prior Period (Net)	**8.793**	**11.622**	**7.746**
Loans to Real Persons and Legal Entities (Gross)	14.705	21.262	33.840
Provisions (-)	5.912	9.640	26.094
Loans to Real Persons and Legal Entities (Net)	8.793	11.622	7.746
Banks (Gross)	-	-	-
Provisions (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	327
Provisions (-)	-	-	327
Other Loans (Net)	-	-	-

7.8.5. Information on Interest Accruals, Rediscount and Valuation Effect and Their Provisions Calculated for Non-Performing Loans Banks which Provide Expected Credit Loss According to TFRS 9

	Group III	Group IV	Group V
	Loans with Limited Collectibility	Loans with Doubtful Collectibility	Uncollectible Loans
Current Period (Net)	**1.109**	**1.891**	**1.565**
Interest Accruals and Rediscounts and Valuation Differences	3.245	4.780	6.565
Provisions (-)	2.136	2.889	5.000
Prior Period (Net)	**1.244**	**1.522**	**759**
Interest Accruals and Rediscounts and Valuation Differences	3.129	4.209	3.886
Provisions (-)	1.885	2.687	3.127

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

8. Other Financial Assets Measured at Amortized Cost

8.1. Information on Financial Assets Subject to Repurchase Agreements and those Given as Collateral/Blocked

Financial Assets Measured at Amortized Cost subject to repo transactions

	Current Period		Prior Period	
	TL	**FC**	**TL**	**FC**
Government Bonds	285.134	5.238	225.283	4.851
Treasury Bills	-	-	-	-
Other Government Debts	-	-	-	-
Bank Bonds and Bank Guaranteed Bonds	-	-	-	-
Asset Backed Securities	-	-	-	-
Other	-	-	-	-
Total	**285.134**	**5.238**	**225.283**	**4.851**

Financial Assets Measured at Amortized Cost given as collateral or blocked

	Current Period		Prior Period	
	TL	**FC**	**TL**	**FC**
Bills	-	-	-	-
Bonds and Similar Investment Securities	34.916	29.759	36.637	27.464
Other	-	-	-	-
Total	**34.916**	**29.759**	**36.637**	**27.464**

8.2. Information on Government Debt Securities at Amortized Cost

	Current Period	Prior Period
Government Bonds	457.267	419.635
Treasury Bills	-	-
Other Public Sector Debt Securities	6.101	3.138
Total	**463.368**	**422.773**

8.3. Information on Financial Assets Measured at Amortized Cost

	Current Period	Prior Period
Debt Securities	483.381	438.722
Quoted at Stock Exchange	463.368	422.773
Unquoted at Stock Exchange	20.013	15.949
Provision for Impairment (-)	-	-
Total	**483.381**	**438.722**

8.4. The Movements of Financial Assets Measured at Amortized Cost

	Current Period	Prior Period
Beginning Balance	**438.722**	**363.476**
Foreign Currency Differences on Monetary Assets	2.732	6.454
Purchases During the Year [(1)]	45.486	92.133
Disposals through Sales and Redemptions	(3.559)	(23.341)
Provision for Impairment (-)	-	-
Period End Balance	**483.381**	**438.722**

[(1)] Rediscounts are shown in "Purchases During the Year".

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

9. Information on Associates Accounts (Net)

9.1. Information on Associates

	Description	Address (City/ Country)	The Bank's Share Percentage, if Different, Voting Percentage (%)	The Bank's Risk Group Share Percentage (%)
1	Arap Türk Bankası A.Ş.	Istanbul/Türkiye	15,43	15,43
2	Birleşim Varlık Yönetim A.Ş.	Istanbul/Türkiye	16,00	16,00
3	Bileşim Finansal Teknolojiler ve Ödeme Sistemleri A.Ş.	Istanbul/Türkiye	33,34	33,34

	Total Assets (1)	Shareholders' Equity (1)	Total Non-Current Assets (1) (2)	Interest Income (1)	Income from Marketable Securities (1)	Current Period Profit / Loss (1)	Prior Period Profit / Loss	Fair Value
1	36.192	5.704	1.959	1.116	82	433	194	-
2	2.142	1.906	25	466	-	129	147	-
3	1.011	691	351	51	-	88	51	-

(1) Within the framework of BRSA regulations, the current period financial statement information of the associates was taken from the financial statements dated 30 June 2026, which were not subject to inflation accounting and were not audited and subjected to limited review.
(2) Total fixed assets include tangible and intangible assets.

9.2. Information on Financial Associates

	Current Period	Prior Period
Balance at the Beginning of the Period	**637**	**208**
Movement During the Period	**91**	**429**
Purchases (*)	-	264
Free Shares Obtained Profit from Current Years Share	91	165
Dividends From Current Year Income	-	-
Sales	-	-
Revaluation Increase	-	-
Impairment Provision (-)	-	-
Balance at the End of the Period	**728**	**637**
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

(*) The prior period balance includes the amounts related to the capital increase of Arap Türk Bankası A.Ş.

The total of non-financial associates is TL 128 (31 December 2025: TL 128).

9.3. Sectoral Information on Financial Associates and the Related Carrying Amounts

	Current Period	Prior Period
Banks	609	518
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	-	-
Finance Companies	-	-
Other Financial Associates	119	119

9.4. Information on Associates Quoted to the Stock Exchange

None (31 December 2025: None).

(Unless otherwise stated amounts are expressed in millions of Turkish Lira (“TL”))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

10. Information on Subsidiaries (Net)

10.1. Information on Subsidiaries

Financial subsidiaries are followed in the unconsolidated financial statements at fair value within the scope of "Separate Financial Statements Türkiye Accounting Standard 27 (TAS 27)" in accordance with IFRS 9 Financial Instruments. Fair values were determined with the valuation reports prepared for these partnerships and were accounted under equity as of the valuation date.

	Description	Address (City/ Country)	The Bank's Share Percentage-if different Voting Percentage (%)	The Bank's Risk Group Share Percentage (%)
1	Ziraat Yatırım Menkul Değerler A.Ş.	Istanbul / Türkiye	99,60	99,60
2	Ziraat Portföy Yönetimi A.Ş.	Istanbul / Türkiye	74,90	95,08
3	Ziraat Katılım Bankası A.Ş. (*)	Istanbul / Türkiye	100,00	100,00
4	Ziraat Gayrimenkul Yatırım Ortaklığı A.Ş.	Istanbul / Türkiye	81,06	81,06
5	Ziraat Finansal Yatırımlar A.Ş.	Istanbul / Türkiye	100,00	100,00
6	Ziraat Teknoloji A.Ş.	Istanbul / Türkiye	100,00	100,00
7	Ziraat Finansal Teknolojiler Elektronik Para ve Ödeme Hizmetleri A.Ş.	Istanbul / Türkiye	100,00	100,00
8	Ziraat Dinamik Banka A.Ş.	Istanbul / Türkiye	100,00	100,00
9	Ziraat Finansal Kiralama A.Ş.	Istanbul / Türkiye	100,00	100,00
10	Ziraat Bank International A.G.	Frankfurt / Germany	100,00	100,00
11	Ziraat Bank BH d.d.	Sarajevo / Bosnia Herzegovina	100,00	100,00
12	Ziraat Bank (Moscow) JSC	Moscow / Russia	99,91	100,00
13	Kazakhstan Ziraat Int. Bank	Almaty / Kazakhstan	99,92	99,92
14	Ziraat Bank Azerbaycan ASC	Baku / Azerbaijan	99,98	100,00
15	Ziraat Bank Montenegro AD	Podgorica/Montenegro	100,00	100,00
16	JSC Ziraat Bank Georgia	Tbilisi / Georgia	100,00	100,00
17	Ziraat Bank Uzbekistan JSC	Tashkent / Uzbekistan	100,00	100,00
18	Ziraat Bank Kosova JSC	Pristina/Kosova	100,00	100,00

(*) At the Board of Directors meeting dated 4 September 2025, Ziraat Katılım Bankası A.Ş. resolved to initiate the process for the public offering of a portion of its shares in Türkiye. Accordingly, the Board has been authorized to amend the Bank’s Articles of Association and to undertake all other necessary actions. In line with this, on 24 September 2025, Ziraat Katılım Bankası A.Ş. filed an application with the Capital Markets Board (CMB) for the transition to the Registered Capital System and for amendments to its Articles of Association.

	Total Assets (2)	Shareholders' Equity (2),(3)	Total Non-Current Assets (2)	Interest Income (1) (2)	Income from Marketable Securities (2)	Current Period Profit / Loss (2)	Prior Period Profit /Loss	Fair Value	Shareholder's equity amount needed
1	15.863	12.383	110	2.537	-	2.751	2.014	14.431	-
2	5.355	4.487	159	-	-	1.433	799	3.405	-
3	882.280	32.390	7.591	84.831	10.179	3.120	1.225	28.122	-
4	98.664	78.835	84.585	65	-	634	120	68.314	-
5	10.262	10.003	26	269	-	238	209	10.236	-
6	2.317	1.090	519	56	-	147	10	1.034	-
7	7.451	308	118	71	1	(20)	(35)	420	-
8	5.389	2.829	771	566	328	66	359	2.500	-
9	10.047	1.032	70	373	-	196	19	750	-
10	69.969	19.734	2.858	1.561	37	749	356	10.654	-
11	47.406	7.051	459	493	-	277	200	3.198	-
12	38.007	8.160	886	980	2	763	894	4.383	-
13	38.608	12.216	666	1.284	6	947	691	9.293	-
14	42.347	4.900	807	786	49	710	323	2.624	-
15	4.727	967	93	70	27	(35)	28	633	-
16	9.106	2.967	101	181	-	62	39	2.314	-
17	15.281	2.976	283	554	46	214	74	2.779	-
18	7.901	1.159	315	98	6	27	-	1.321	-

(1) The amounts shown in the interest income column of Ziraat Katılım Bankası A.Ş. include profit share income.

(2) The financial statement information in the table above is the amounts that companies include in their publicly disclosed financial reports or material event disclosures without applying inflation accounting.

(3) Ziraat Finansal Yatırımlar A.Ş.carried out a capital increase of TL 750 in the second quarter of 2026.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

10. Information on Subsidiaries (Net) (Continued)

10.1. Information on Subsidiaries (Continued)

	Current Period	Prior Period
Balance at the Beginning of the Period	**172.267**	**117.697**
Movements During the Period	**(17.126)**	**54.570**
Purchases	1.847	1.373
Free Shares Obtained Profit from Current Years Share	-	289
Dividends from current year income	-	-
Sales	-	9.318
Revaluation Increase (1)	1.121	63.577
Impairment Provision (-)	20.094	1.351
Balance at the End of the Period (2)	**155.141**	**172.267**
Capital Commitments	-	-
Share percentage at the end of the period (%)	-	-

(1) Includes changes arising from conversion of subsidiaries, whose capitals are paid in Euro amounts, into TL at period end currency rate
(2) Non-financial subsidiaries amounting to TL 11.271 are not included in the table. (31 December 2025: Non-financial subsidiaries amounting to TL 10.352 are not included in the table.)

10.2. Sectoral Information on Financial Subsidiaries and the Related Carrying Amounts

	Current Period	Prior Period
Banks	67.821	65.575
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	750	500
Financing Companies	-	-
Other Financial Subsidiaries	86.570	106.192

10.3. Subsidiaries Quoted to the Stock Exchange

	Current Period	Prior Period
Quoted at Domestic Stock Exchanges	68.314	88.156
Quoted at International Stock Exchanges	-	-

11. Information on Entities Under Common Control (Joint Ventures)

Investments on entities under common control are monitored at fair value in the unconsolidated financial statements within the scope of "Separate Financial Statements Türkiye Accounting Standard 27 (TAS 27)" according to TFRS 9 Financial Instruments Standard. The fair values were determined with the valuation reports prepared for these joint ventures and were accounted under equity as of the valuation date.

Entities under Common Control (Joint Ventures) (1)	Bank's Share (%)	Bank's Risk Group Share (%)	Current Assets	Non-Current Assets	Long Term Liabilities	Income	Expense
Turkmen Turkish Joint Stock Commercial Bank	50,00	50,00	27.723	151	697	1.070	525

(1) Information on entity under common control is provided from the unaudited financial statements as of 30 June 2026.

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

12. Information on Lease Receivables

The Bank has no financial lease receivables.

13. Explanation on Derivative Financial Assets for Hedging Purposes

The Bank does not have any derivative financial assets for hedging purposes.

14. Explanation on Investment Property

None.

15. Explanation on Non-Currents Assets or Disposal Groups "Held for Sale" and "From Discontinued Operations

Bank does not have any discontinued operations. The assets held for sale are composed of immovables acquired due to consumer, commercial and agricultural loans and immovables for which has no necessity of usage exists by the Bank. Those immovables considered for sales are announced at the web site of the Bank.

The Bank's total real estate acquired due to individual receivables amounted to TL 83 (31 December 2025: TL 29), due to commercial receivables amounted to TL 15.065 (31 December 2025: TL 12.374), due to agricultural receivables amounted to TL 464 (31 December 2025: TL 235), the total amount of real estate acquired is TL 15.612 (31 December 2025: TL 12.638) and other real estate held for sale is TL 589 (31 December 2025: TL 495). In addition, the total of movable assets acquired due to receivables amounted to TL 24 (31 December 2025: TL 16). The net book value of the Bank's fixed assets held for sale acquired through the right of pre-emption is TL TL 2.382 (31 December 2025: TL 2.129).

16. The Impairment Provision Set or Cancelled in The Current Period According to The Asset Groups Not Individually Significant but Materially Affecting the Overall Financial Statements, and The Reason and Conditions for This

None.

17. Pledges, Mortgages and Other Restrictions on the Tangible Assets, Expenses Arising from the Construction for Tangible Assets, Commitments Given for the Purchases of Tangible Assets

None.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

18. Information on Expected Credit Loss for Financial Assets

	Current Period	Prior Period
Cash and Balances at Central Bank	1	1
Banks and Receivables from Money Markets	15	20
Financial Assets Measured at Amortized Cost	60	57
Other assets	606	390
Total	**682**	**468**

19. Explanations on Deferred Tax Asset

The Bank calculates and reflects deferred tax in accordance with the provisions of "Income Taxes Standard" ("TAS 12") for taxable temporary differences that arise between the book value of an asset or liability and its tax basis determined in accordance with the tax legislation. In the calculation of deferred tax, enacted tax rates valid as of the balance sheet date are used in accordance with the current tax legislation.

Deferred tax assets consisting of deductible temporary differences are calculated on the condition that it is highly probable to benefit from these differences by earning taxable profit in the future. Calculated deferred tax receivables and deferred tax liabilities are shown in the financial statements by netting.

As of 30 June 2026, deferred tax asset is TL 50.956 (31 December 2025: TL 35.570).

20. Information on Other Assets

As of 30 June 2026, and 31 December 2025, other assets do not exceed 10% of the total assets excluding off-balance sheet commitments.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

1. Information on Deposits/Funds Collected

1.1. Information on Maturity Structure of Deposits

Current Period	Demand	7 Day Call Accounts	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Cumulative Deposits	Total
Saving Deposits	390.149	-	111.062	1.097.986	181.181	16.817	27.903	118	1.825.216
Foreign Currency Deposits	767.578	-	170.755	311.800	66.361	31.700	116.710	5	1.464.909
Residents in Türkiye	561.334	-	158.589	255.234	40.094	13.355	29.330	5	1.057.941
Residents on Abroad	206.244	-	12.166	56.566	26.267	18.345	87.380	-	406.968
Public Sector Deposits	122.617	-	279.439	49.752	8.500	1.592	49	-	461.949
Commercial Inst. Deposits	133.753	-	385.215	381.937	57.473	17.690	57.155	-	1.033.223
Other Inst. Deposits	18.149	-	30.986	113.172	73.069	2.868	5.516	-	243.760
Precious Metals Deposits	604.869	-	8.911	57.381	8.388	5.399	5.123	-	690.071
Interbank Deposits	13.771	-	45.568	1	-	1.221	1.127	-	61.688
The CBRT	9.052	-	-	-	-	-	-	-	9.052
Domestic Banks	709	-	39.835	-	-	-	-	-	40.544
Foreign Banks	2.582	-	5.733	1	-	1.221	1.127	-	10.664
Participation Banks	1.428	-	-	-	-	-	-	-	1.428
Other	-	-	-	-	-	-	-	-	-
Total (*)	**2.050.886**	**-**	**1.031.936**	**2.012.029**	**394.972**	**77.287**	**213.583**	**123**	**5.780.816**

(*) As of 30 June, the deposit balance includes TL 44 of the CBRT Exchange Rate Protected Deposit product and TL 54.467 of the deposit balance and amounts related to YUVAM Account Deposit products.

Prior Period	Demand	7 Day Call Accounts	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Cumulative Deposits	Total
Saving Deposits	345.683	-	87.629	904.943	199.238	17.333	32.091	116	1.587.033
Foreign Currency Deposits	776.086	-	174.781	262.480	72.421	35.914	106.576	16	1.428.274
Residents in Türkiye	580.374	-	164.604	209.736	49.897	13.370	28.682	10	1.046.673
Residents on Abroad	195.712	-	10.177	52.744	22.524	22.544	77.894	6	381.601
Public Sector Deposits	85.641	-	339.614	38.088	6.397	968	37	-	470.745
Commercial Inst. Deposits	133.549	-	437.872	330.713	55.489	22.382	48.861	-	1.028.866
Other Inst. Deposits	19.238	-	25.871	131.919	12.797	4.528	3.517	-	197.870
Precious Metals Deposit	556.619	-	8.994	56.661	8.349	2.771	7.727	-	641.121
Interbank Deposits	10.435	-	38.719	1	-	1.280	1.051	-	51.486
The CBRT	3.162	-	-	-	-	-	-	-	3.162
Domestic Banks	1.528	-	35.456	-	-	-	-	-	36.984
Foreign Banks	2.250	-	3.263	1	-	1.280	1.051	-	7.845
Participation Banks	3.495	-	-	-	-	-	-	-	3.495
Other	-	-	-	-	-	-	-	-	-
Total (*)	**1.927.251**	**-**	**1.113.480**	**1.724.805**	**354.691**	**85.176**	**199.860**	**132**	**5.405.395**

(*) As of 31 December 2025, the deposit balance includes TL 398 of the CBRT Exchange Rate Protected Deposit product and TL 60.951 of the deposit balance and amounts related to YUVAM Account Deposit products.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

1. Information on Deposits/Funds Collected (Continued)

1.2. Information on Saving Deposits Under the Guarantee of the Saving Deposit Insurance Fund and Amounts Exceeding the Limit of the Deposit Insurance Fund

	Under the Guarantee of Deposit Insurance		Exceeding Deposit Insurance Limit	
Saving Deposits	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**
Saving Deposits	885.650	758.590	931.459	821.734
Foreign Currency Saving Deposits	751.283	664.419	782.634	821.464
Other Deposits in the form of Saving Deposits	-	-	-	-
Foreign Branches' Deposits under the Guarantees of Foreign Authority Insurance [1]	12.468	10.228	21.690	20.491
Off-Shore Banking Regions' and under Foreign Authorities' Insurance	-	-	-	-

[1] In Bulgaria and Greece, since both real person and legal entity's saving deposits are under the guarantee of insurance and since such balances included in insurance limit are calculated by the system, the legal entity saving deposits amounting to TL 10.579 and TL 268 respectively, cannot be decomposed by type and are therefore included in the table above (31 December 2025: TL 9.713 and TL 288).

Pursuant to the Regulation Amending the Regulation on Deposits and Participation Funds Subject to Insurance and Premiums to be Collected by the Savings Deposit Insurance Fund, published in the Official Gazette dated 27 August 2022 and numbered 31936, other than those belonging to official institutions, credit institutions and financial institutions in the presence of credit institutions; all deposit and participation funds are covered by insurance. In line with this change, commercial deposits amounting to TL 108.678 (31 December 2025: TL 95.624) within the scope of insurance are not included in the table. The portion of the said deposits exceeding the insurance limit is TL 1.240.592 (31 December 2025: TL 1.199.394).

1.3. Information on Saving Deposits/Real Persons' Private Current and Accession Accounts Not Related to Commercial Transactions in a Turkish Branch of The Bank Whose Head Office is Abroad, And Reasons if it is Covered in Where the Head Office is Located

The Bank's head office is located in Türkiye.

1.4. Saving Deposits of Real Persons Which are not Under the Guarantee of Saving Deposit Insurance Fund

	Current Period	**Prior Period**
Foreign branches' saving deposits and other accounts	718	25
Deposits and other accounts belonging to dominant partners as well as their fathers, mothers, spouses and children under their custody	-	-
Deposits and other accounts belonging to the chairman and members of the board of directors, general managers and deputy general managers as well as their fathers, mothers, spouses and children under their custody	176	66
Deposits and other accounts covered by assets generated through the offenses mentioned in Article 282 of the Turkish Penal Code No.5237 and dated 26 September 2004	-	-
Deposits in the banks to be engaged exclusively in offshore banking in Türkiye	-	-

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

2. Negative Differences Statement Regarding Trading Derivative Financial Assets

	Current Period		Prior Period	
	TL	**FC**	**TL**	**FC**
Forward Transactions	1.300	617	166	1.654
Swap Transactions	3.490	33.005	5.866	11.925
Futures Transaction	-	-	-	-
Options	6	1.414	10	818
Other	-	-	-	-
Total	**4.796**	**35.036**	**6.042**	**14.397**

3. Information on Banks and Other Financial Institutions

3.1. General Information on Banks and Other Financial Institutions

	Current Period		Prior Period	
	TL	**FC**	**TL**	**FC**
Borrowings from CBRT	96.117	479	85.798	455
Domestic Banks and Institutions	47.462	10.598	2.662	28.688
Foreign Banks, Institutions and Funds	54.399	730.822	49.991	632.431
Total	**197.978**	**741.899**	**138.451**	**661.574**

3.2. Information on Maturity Structure of Borrowings

	Current Period		Prior Period	
	TL	**FC**	**TL**	**FC**
Short-Term	197.977	18.921	138.450	35.346
Medium and Long-Term	1	722.978	1	626.228
Total	**197.978**	**741.899**	**138.451**	**661.574**

3.3. Further Information is Disclosed for the Areas of Liability Concentrations. Main Liability Concentration Areas are Fund Suppliers, Sector Groups, or other Risk Concentration Criteria

63,7% of the Bank's total liabilities consist of deposits. Deposits have a diversified base and have steady structures. The Bank's liabilities are not subject to a significant concentration risk.

4. Information on Money Market Borrowings

	Current Period		Prior Period	
	TL	**FC**	**TL**	**FC**
From Domestic Transactions	**398.838**	**-**	**372.710**	**-**
Financial Institutions and Organizations	387.230	-	367.616	-
Other Institutions and Organizations	11.332	-	4.877	-
Real Person	276	-	217	-
From Overseas Operations	**1.065**	**282.506**	**-**	**269.445**
Financial Institutions and Organizations	1.065	232.130	-	223.873
Other Institutions and Organizations	-	50.376	-	45.572
Real Person	-	-	-	-
Total	**399.903**	**282.506**	**372.710**	**269.445**

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

5. Information on Securities Issued

	Current Period		Prior Period	
	TL	**FC**	**TL**	**FC**
Bank Bills	-	-	-	-
Asset-Backed Securities	-	-	-	-
Treasury Bonds	-	252.755	-	343.247
Total	**-**	**252.755**	**-**	**343.247**

6. If Other Foreign Liabilities Exceed 10% of the Balance Sheet Total, Names and Amounts of Sub-Accounts Constituting At Least 20% of These Liabilities

Other foreign liabilities do not exceed 10% of the total balance sheet.

7. Information on Lease Liabilities

Information on lease liabilities represented in the table below.

	Current Period		Prior Period	
	Gross	**Net**	**Gross**	**Net**
Less than 1 Year	809	777	833	750
Between 1-4 Years	6.171	4.620	6.156	4.430
More than 4 Years	14.772	4.022	13.394	3.390
Total	**21.752**	**9.419**	**20.383**	**8.570**

8. Information on the Hedging Derivative Financial Liabilities

There are no hedging derivative financial liabilities.

9. Information on Provisions

9.1. Provisions Related with Principal Foreign Currency Decrease of Foreign Indexed Loans and Finance Leasing Receivables

There are no foreign exchange loss provisions on foreign currency indexed loans and financial lease receivables (31 December 2025: None).

9.2. Liabilities on Employee Benefits Provision

9.2.1. Severance Pay and Unused Vacation Rights

The Bank accounts for its obligations related to severance pay and leave entitlements in accordance with TAS 19 "Employee Benefits" and has measured the liabilities arising from future severance and notice payments at their net present value and recognized them in the financial statements. As of 30 June 2026, a provision of TL 4.403 for unused vacation and a provision of TL 11.872 for severance pay have been recorded under the Provision for Employee Benefits in the financial statements (31 December 2025: a provision of TL 3.198 for unused vacation and a provision of TL 10.288 for severance pay were recorded under the Provision for Employee Benefits in the financial statements).

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

9. Information on Provisions (Continued)

9.3. Information on Other Provision

The Bank has set aside expected loss provisions of TL 12.148 for non-cash loans, TL 1.749 for promotional activities related to credit cards and banking services, TL 535 for pending lawsuits, and TL 564 in other provisions (31 December 2025: The Bank has set aside expected loss provisions of TL 11.514 for non-cash loans, TL 1.194 for promotional activities related to credit cards and banking services, TL 297 for pending lawsuits, and TL 614 in other provisions).

10. Explanations on Tax Liability

10.1. Explanations on Current Tax Liability

10.1.1. Information on Tax Provision

As of 30 June 2026, the Bank's remaining corporate tax liability after deducting the provisional taxes paid during the period from the tax provisions is TL 19.441 (As of 31 December 2025, the remaining corporate tax liability after deducting the provisional taxes paid during the period from the tax provisions is TL 26.313).

10.1.2. Information on Current Taxes Payable

	Current Period	Prior Period
Corporate Tax Payable	19.441	26.313
Taxation on Income from Securities	19.059	15.425
Property Tax	37	29
Banking Insurance Transactions Tax (BITT)	8.569	7.689
Foreign Exchange Transactions Tax	142	164
Value Added Tax Payable	291	432
Other	1.444	1.408
Total	**48.983**	**51.460**

10.1.3. Information on Premium Payables

	Current Period	Prior Period
Social Security Premiums Employee	1	1
Social Security Premiums – Employer	2	1
Bank Social Aid Pension Fund Premium – Employee	606	427
Bank Social Aid Pension Fund Premium – Employer	943	633
Pension Fund Membership Fees and Provisions – Employee	-	-
Pension Fund Membership Fees and Provisions – Employer	-	-
Unemployment Insurance – Employee	91	30
Unemployment Insurance – Employer	182	61
Other	-	-
Total	**1.825**	**1.153**

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

10. Explanations on Tax Liability (Continued)

10.2. Explanation on Deferred Tax Liability

The Bank calculates and records deferred tax in accordance with the provisions of the "Turkish Accounting Standard on Income Taxes" ("TAS 12") for taxable temporary differences arising between the book value of an asset or liability and its taxable value determined in accordance with tax legislation. In the calculation of deferred tax, the enacted tax rates valid as of the balance sheet date in accordance with the current tax legislation are used.

Deferred tax assets consisting of deductible temporary differences are calculated on the condition that it is highly probable to benefit from these differences by earning taxable profit in the future. Calculated deferred tax assets and deferred tax liabilities are shown in the financial statements by netting.

11. Information on Liabilities Related to Non-Current Assets "Held for Sale" and "Held from Discontinued Operations"

The Bank does not have any liabilities related to non-current assets held for sale and held from discontinued operations.

12. Information on Subordinated Loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Debt instruments to be included in additional capital calculation	4.016	116.516	4.019	99.184
Subordinated loans (*)	4.016	-	4.019	-
Subordinated debt instruments	-	116.516	-	99.184
Debt instruments to be included in contribution capital calculation	-	23.972	-	22.395
Subordinated loans	-	-	-	-
Subordinated debt instruments	-	23.972	-	22.395
Total	**4.016**	**140.488**	**4.019**	**121.579**

(*) Subordinated loans are explained in detail in the Note "Information on debt instruments included in the calculation of equity" in Section Four.

13. Information on Shareholders' Equity

13.1. Presentation of Paid-In Capital

	Current Period	Prior Period
Common stock	84.600	84.600
Preferred stock	-	-

13.2. Amount of Paid-In Capital, Explanation as to Whether the Registered Share Capital System is Applied, if so the Amount of Registered Share Capital Ceiling

The Bank does not have a registered capital system.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

13. Information on Shareholders' Equity (Continued)

13.3. Capital Increases and Sources in the Current Period and Other Information Based on Increased Capital Share

There are no capital increases in the current period.

13.4. Information on Share Capital Increases from Capital Reserves During the Current Period

There is no share capital amount included in capital.

13.5. Information on Capital Commitments, the Purpose and the Sources Until the End of the Fiscal Year and the Subsequent Interim Period

The Bank has no capital commitments.

13.6. The Effects of Anticipations Based on the Financial Figures for Prior Periods Regarding the Bank's Income, Profitability and Liquidity, and Possible Effects of These Future Assumptions on the Bank's Equity Due To Uncertainties at These Indicators.

In the current period, the Bank follows its operations in line with the previous periods. The Bank's balance sheet has been managed with precaution by being affected by the interest, rate of exchange and credit risks at the minimum level. This helps to reduce the effects of fluctuations in the market to the Bank's performance and contributes to the profitability structure to be sustainable.

13.7. Summary Information on Privileges Given to Shares Representing the Capital

The Bank has no preferred shares.

13.8. Information on Marketable Securities Value Increase Fund

	Current Period		Prior Period	
	TL	**FC**	**TL**	**FC**
From Associates, Subsidiaries, and Entities under Common Control (Joint Ventures)	108.047	57	127.888	268
Financial Assets at Fair Value Through Other Comprehensive Income	(12.635)	(11.024)	(9.278)	(773)
Foreign Exchange Difference	15.296	-	15.296	-
Total	**110.708**	**(10.967)**	**133.906**	**(505)**

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS

1. Explanations on Off-Balance Sheet Commitments

1.1. Nature and Amount of Irrevocable Loan Commitments

	Current Period	Prior Period
Asset Purchase Sale Commitments	345.460	529.075
Subsidiaries and Associates Capital Contribution Commitments	180	-
Loan Granting Commitments	306.433	262.945
Commitments for Cheque Payments	47.820	38.766
Commitments for Credit Card Expenditure Limits	1.505.452	1.343.335
Promotion Campaigns Commitments Relating to Credit Card and Bank Services	805	2.194
Other Irrevocable Commitments	479.819	480.685
Total	**2.685.969**	**2.657.000**

1.2. A Nature and Amount of Possible Losses and Commitments Arising from the Off-Balance Sheet Items Including the Below Mentioned

The Bank has provided provision amounting to TL 12.148 for expected credit losses arising from the off-balance sheet items in the current period (31 December 2025: TL 11.514).

1.2.1. Non-Cash Loans Including Guarantees, Acceptances, Financial Guarantees and Other Letter of Credits

	Current Period	Prior Period
Letters of Guarantee	1.740.461	1.416.422
Letters of Credit	282.574	218.619
Bank Acceptances	6.548	9.848
Endorsements	-	-
Total	**2.029.583**	**1.644.889**

1.2.2. Certain Guarantees, Temporary Guarantees, Surety Ships and Similar Transactions

	Current Period	Prior Period
Letters of Certain Guarantees	1.063.284	864.807
Letters of Advance Guarantees	276.063	254.310
Letters of Temporary Guarantees	96.344	55.697
Letters of Guarantees Given to Customs Offices	15.523	17.132
Other Letters of Guarantees	289.247	224.476
Total	**1.740.461**	**1.416.422**

1.3. Explanations on Non-Cash Loans

	Current Period	Prior Period
Non-Cash Loans for Providing Cash Loans	**223.714**	**172.661**
With Original Maturity of One Year or Less	125.711	93.525
With Original Maturity of More than One Year	98.003	79.136
Other Non-Cash Loans	**1.805.869**	**1.472.228**
Total	**2.029.583**	**1.644.889**

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS

1. Interest Income

1.1. Information on Interest Income from Loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest on Loans [1]	**516.406**	**56.763**	**369.986**	**44.525**
Short Term Loans	226.490	11.443	174.015	10.433
Medium- and Long-Term Loans	275.276	45.320	188.378	34.092
Interest on Loans Under Follow-up	14.640	-	7.593	-
Premiums Received from the Resource Utilization Support Fund	-	-	-	-

[1] Includes fees and commissions income on cash loans.

1.2. Information on Interest Income on Banks

	Current Period		Prior Period	
	TL	FC	TL	FC
From Central Bank of the Republic of Türkiye	255	-	1.039	-
From Domestic Banks	20	34	5	96
From Foreign Banks	5.159	762	2.976	790
From Headquarters and Branches Abroad	-	-	-	-
Total	**5.434**	**796**	**4.020**	**886**

1.3. Information on Interest Income on Marketable Securities

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial Assets at Fair Value Through Profit or Loss	995	1	915	1
Financial Assets at Fair Value Through Other Comprehensive Income	130.457	19.372	90.000	14.539
Financial Assets Measured at Amortized Cost	49.029	1.397	43.608	1.201
Total	**180.481**	**20.770**	**134.523**	**15.741**

1.4. Information on Interest Income Received from Associates and Subsidiaries

	Current Period	Prior Period
Interest Income from Associates and Subsidiaries	2.988	2.503

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

2. Interest Expense

2.1. Information on Interest Expense on Loans

	Current Period		Prior Period	
	TL	**FC**	**TL**	**FC**
Banks [1]	8.289	17.828	19.821	14.350
Central Bank of the Republic of Türkiye	2.649	-	2.500	-
Domestic Banks	1.983	120	1.753	205
Foreign Banks	3.657	17.708	15.568	14.145
Foreign Headquarters and Branches Abroad	-	-	-	-
Other Institutions	-	-	-	-
Total	**8.289**	**17.828**	**19.821**	**14.350**

[2] Includes fees and commissions expenses on cash loans.

2.2. Information on Interest Expense Given to Associates and Subsidiaries

	Current Period	Prior Period
Interest Expenses Given to Subsidiaries and Associates	936	947

2.3. Information on Interest Expense Given on Securities Issued

	Current Period		Prior Period	
	TL	**FC**	**TL**	**FC**
Interest Expenses on Securities Issued	-	14.051	-	10.061

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

2. Interest Expense (Continued)

2.4. Maturity Structure of the Interest Expense on Deposits

Current Period		**Time Deposit**						
Account Name	**Demand Deposit**	**Up to 1 Month**	**Up to 3 Months**	**Up to 6 Months**	**Up to 1 Year**	**More Than 1 year**	**Cumulative Deposit**	**Total**
TL								
Bank Deposit	-	8.226	-	-	-	-	-	8.226
Saving Deposit	-	16.224	182.516	31.459	2.619	3.249	11	236.078
Public Sector Deposit	-	58.072	7.384	1.186	243	7	-	66.892
Commercial Deposit	-	61.900	48.565	11.084	24.165	10.178	-	155.892
Other Deposit	-	6.252	22.815	6.734	593	923	-	37.317
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Total	**-**	**150.674**	**261.280**	**50.463**	**27.620**	**14.357**	**11**	**504.405**
FC								-
Foreign Currency Deposit	2	1.595	1.553	185	108	816	-	4.259
Bank Deposit	-	84	2	-	32	29	-	147
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	4	26	4	5	13	-	52
Total	**2**	**1.683**	**1.581**	**189**	**145**	**858**	**-**	**4.458**
Grand Total	**2**	**152.357**	**262.861**	**50.652**	**27.765**	**15.215**	**11**	**508.863**

Prior Period		**Time Deposit**						
Account Name	**Demand Deposit**	**Up to 1 Month**	**Up to 3 Months**	**Up to 1 Month**	**Up to 1 Year**	**More Than 1 year**	**Cumulative Deposit**	**Total**
TL								
Bank Deposit	-	10.046	-	-	-	-	-	10.046
Saving Deposit	-	11.739	141.934	63.969	2.664	8.103	13	228.422
Public Sector Deposit	-	8.450	9.578	723	213	2	-	18.966
Commercial Deposit	-	47.724	42.008	15.967	16.565	7.985	-	130.249
Other Deposit	-	3.308	17.037	4.367	721	16	-	25.449
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Total	**-**	**81.267**	**210.557**	**85.026**	**20.163**	**16.106**	**13**	**413.132**
FC								-
Foreign Currency Deposit	1	1.352	2.161	279	261	701	-	4.755
Bank Deposit	-	69	1	-	26	42	-	138
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	2	11	2	1	9	-	25
Total	**1**	**1.423**	**2.173**	**281**	**288**	**752**	**-**	**4.918**
Grand Total	**1**	**82.690**	**212.730**	**85.307**	**20.451**	**16.858**	**13**	**418.050**

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

3. Information on Trading Profit/Loss (Net)

	Current Period	Prior Period
Profit	**978.955**	**536.054**
Trading Gains on Securities	1.594	7.949
Gains on Derivative Financial Transactions	47.004	24.626
Foreign Exchange Profits	930.357	503.479
Loss (-)	**1.016.920**	**547.694**
Trading Losses on Securities	4.573	17
Losses on Derivative Financial Instruments	87.640	54.490
Foreign Exchange Loss	924.707	493.187

4. Information on Other Operating Income

The amount of TL 33.762 in other operating income consists of reversals of expected loss provisions (30 June 2025: The amount of TL 36.220 in other operating income consists of reversals of expected loss provisions).

5. Expected Credit Loss and Other Provision Expense

	Current Period	Prior Period
Expected Credit Loss Provisions	55.525	36.139
12 Month Expected Credit Loss (Stage 1)	17.684	11.516
Significant Increase in Credit Risk (Stage 2)	8.921	9.613
Non-Performing Loans (Stage 3)	28.920	15.010
Marketable Securities Impairment Expense	313	186
Financial Assets at Fair Value through Profit or Loss	-	-
Financial Assets at Fair Value through Other Comprehensive Income	313	186
Subsidiaries, Associates and Entities Under Common Control Impairment Provision	-	-
Associates	-	-
Subsidiaries	-	-
Entities Under Common Control	-	-
Other	259	53
Total	**56.097**	**36.378**

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

6. Information Related to Other Operating Expenses

	Current Period	Prior Period
Reserve for Employee Termination Benefits	1.584	995
Bank Social Aid Fund Deficit Provision	-	-
Impairment Expenses of Tangible Assets	-	-
Depreciation Expenses of Tangible Assets	3.492	2.219
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expense	-	-
Amortization Expenses of Intangible Assets	1.075	434
Impairment Expense of Equity Participations for which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Sale	-	-
Depreciation Expenses of Assets Held for Sale	-	-
Impairment Expenses for Non-Current Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	38.865	20.124
Leasing Expenses Related to TFRS 16 Exceptions	389	263
Maintenance Expenses	800	785
Advertisement Expenses	1.205	690
Other Expenses [1]	36.471	18.386
Loss on Sales of Assets	2	1
Other [2]	23.339	17.816
Total	**68.357**	**41.589**

[1] The portion amounting to TL 25.225 consists of promotional application expenses (30 June 2025: TL 9.743 consists of promotional application expenses.)

[2] The portion amounting to TL 6.342 consists of Savings Deposit Insurance Fund rediscount expenses, the portion amounting to TL 11.905 consists of taxes, duties and charges expenses (30 June 2025: TL 5.176 consists of Savings Deposit Insurance Fund rediscount expenses, the portion amounting to TL 8.819 consists of taxes, duties and charges expenses.)

7. Information on Profit/Loss Before Tax from Continuing and Discontinuing Operations

The Bank has no discontinued operations. The content of profit/loss amount before tax related to the continuing operations of the Bank is given below:

	Current Period	Prior Period
Net Interest Income	213.690	124.330
Net Fees and Commissions Income	56.458	38.840
Other Operating Income	41.466	41.745
Dividend Income	688	867
Trading Profit/Loss (Net)	(37.965)	(11.640)
Personnel Expenses (-)	42.620	30.563
Expected Credit Loss (-)	55.525	36.139
Other Provision Expenses (-)	572	239
Other Operating Expenses (-)	68.357	41.589
Profit / (Loss) From Continued Operations	**107.263**	**85.612**

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

8. Information on Tax Provision for Continued and Discontinued Operations

As of 30 June 2026, the Bank's total tax provision expense of TL 33.084 consists of TL 42.500 of current tax expense and TL 9.416 of deferred tax income (As of 30 June 2025, the Bank's total tax provision expense of TL 21.602 consists of TL 27.655 of current tax expense and TL 6.053 of deferred tax income).

9. Explanation on Current Period Net Profit and Loss of Continued and Discontinued Operations

The Bank's net profit from continuing operations is TL 74.179 (30 June 2025: TL 64.010).

10. Explanation on Net Profit/Loss

10.1. Nature, Amount and Frequency of Income and Expenses Arising from Ordinary Banking Activities, if Required for the Understanding the Performance of the Bank in The Current Period

The Bank mainly utilizes its resources from domestic deposits on loans, securities and interbank operations. Besides, it obtains income via commissions taken from non-cash loans, other banking operations and insurance agencies.

10.2. The Effect of the Change in Accounting Estimates to the Net Profit/Loss; Including the Effects to the Future Period, if any

As of the balance sheet date, there is no change in accounting estimates that may require further explanations in the current period.

11. If Other Items in the Profit or Loss Statement Exceed 10% of the Profit or Loss Statement Total, Sub-Accounts Constituting At Least 20% of These Items are Shown Below

The "Other" statement under the "Fees and Commission Income" in the Profit or Loss Statement mainly consists of commissions received from credit card and fees and commissions received from banking transactions.

(Unless otherwise stated amounts are expressed in millions of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

V. EXPLANATIONS AND NOTES RELATED TO RISK GROUP THAT THE BANK BELONGS TO

1. Information on the Volume of Transactions Relating to the Bank's Risk Group, Outstanding Loan and Deposit Transactions and Profit and Loss of the Period

1.1. Information on Loans of the Bank's Risk Group

Risk Group of the Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
Current Period	**Cash**	**Non-cash**	**Cash**	**Non-cash**	**Cash**	**Non-cash**
Loans						
Beginning Balance	53.226	31.770	-	-	-	-
Ending Balance	63.204	34.611	-	-	-	-
Interest and Commissions Income	2.988	5	-	-	-	-

Risk Group of the Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
Prior Period	**Cash**	**Non-cash**	**Cash**	**Non-cash**	**Cash**	**Non-cash**
Loans						
Beginning Balance	23.957	21.530	-	-	-	-
Ending Balance	53.226	31.770	-	-	-	-
Interest and Commissions Income	2.503	3	-	-	-	-

1.2. Information on Deposits of the Bank's Risk Group

Risk Group of the Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
Deposits	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**
Beginning Balance	11.146	10.643	-	-	-	-
Ending Balance	8.933	11.146	-	-	-	-
Interest Expense on Deposits	936	947	-	-	-	-

1.3. Information on Forward and Option Agreements and Other Similar Agreements made with the Bank's Risk Group

	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Current Period	**Prior Period**	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**
Transactions at fair value through Profit or Loss						
Beginning Balance	1.000	135	-	-	-	-
Ending Balance	-	1.000	-	-	-	-
Total Profit/Loss	(650)	(863)	-	-	-	-
Risk Protection Oriented Processes						
Beginning Balance	-	-	-	-	-	-
Ending Balance	-	-	-	-	-	-
Total Profit/Loss	-	-	-	-	-	-

1.4. Information Regarding Benefits Provided to the Bank's Key Management

Fees paid to the Bank's key management amount to TL 129 (30 June 2025: TL 83).

VI. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS

None.

SECTION SIX

EXPLANATIONS ON AUDITOR'S REVIEW REPORT

I. EXPLANATIONS ON INDEPENDENT AUDITOR'S REVIEW REPORT

The unconsolidated financial statements for the period ended 30 June 2026 have been reviewed by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. The auditor's review report dated 11 August 2026 is presented preceding the unconsolidated financial statements.

II. EXPLANATIONS AND NOTES PREPARED BY THE INDEPENDENT AUDITORS

None.

SECTION SEVEN

EXPLANATION ON INTERIM ACTIVITY REPORT

I. ASSESSMENT OF CHAIRMAN

In the second quarter of 2026, geopolitical risks stemming from Russia-Ukraine and the Middle East came to the forefront, while concerns regarding global energy supply security continued to increase. Although there were temporary pauses in the long-standing hostilities between the United States and Iran, geopolitical risks originating from the Middle East remained the main factor affecting the global economy and energy markets due to the fragile nature of the ceasefire and the inability to reach agreements on the issues under negotiation.

In addition, trade tensions and protectionist policies driven by the U.S. President Trump's tariff policies continued to remain active. On the other hand, competition among countries in artificial intelligence investments and product diversification in advanced technology chips intensified. In addition to growing concerns regarding the return on these massive investments and the time required to achieve profitability, analyses suggesting that technology stocks may be overvalued led to fluctuations particularly in the share prices of chip manufacturing companies.

Sharp increases and heightened volatility were observed in energy prices, led by oil and natural gas, due to growing risks to transportation security in the Strait of Hormuz, one of the world's most important transit routes for oil and petroleum products, as well as the extension of regional conflicts to the Red Sea area. These developments increased downside risks to global economic activity and led to upward revisions in global headline inflation forecasts.

These developments caused global central banks either to shift toward a more hawkish monetary policy stance or to maintain a "wait-and-see" position. It was observed that global central banks closely monitored not only the persistence of rising energy prices but also the speed of their transmission and secondary effects on inflation expectations and wages. In this context, the U.S. Federal Reserve (Fed) kept the federal funds rate range unchanged for five consecutive meetings, including the July meeting, due to increasing geopolitical risks and volatility in energy prices. In the Fed's latest published macroeconomic projections, expectations of interest rate cuts for 2026 were replaced by expectations of interest rate increases.

The European Central Bank (ECB), after keeping interest rates unchanged at its first three meetings of the year, increased rates by 25 basis points at its June meeting, in line with expectations, as conflicts in the Middle East intensified inflationary pressures in the region. Thus, the ECB delivered its first rate hike since 2023. At its July meeting, the ECB kept rates unchanged and reiterated that it is not committed to any predetermined rate path and would continue to follow a data-dependent and meeting-by-meeting approach in determining its monetary policy stance.

In Asia, the Bank of Japan (BOJ) raised its policy rate by 25 basis points to 1% in June, in line with expectations, in order to ease inflation risks arising from the energy shock and alleviate pressure on the Japanese Yen, which had fallen to historically weak levels. The BOJ also signaled that monetary policy normalization would continue in the period ahead. Accordingly, the BOJ accelerated the monetary policy normalization process initiated in 2024 and raised its policy rate to 1% for the first time since 1995. Meanwhile, the Chinese authorities kept interest rates unchanged while maintaining their prudent accommodative monetary policy stance and targeted monetary support measures.

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

I. ASSESSMENT OF CHAIRMAN (Continued)

The Turkish economy maintained its uninterrupted growth trend for 23 consecutive quarters by expanding by 2,5% year-on-year in the first quarter of 2026, driven mainly by private consumption and investment expenditures. In the second quarter, while total consumption expenditures increased below their historical average, the continuation of the upward trend in investments is considered favorable in terms of strengthening production capacity. In addition to a possible weakening in external demand due to intensified geopolitical risks, external uncertainties and rising energy costs during the year, a potential loss of momentum in investment appetite and private consumption is expected to exert partial downward pressure on economic activity. Nevertheless, the Turkish economy is expected to maintain moderate growth during the year, preserving its sustainable growth path and resilience against global shocks with the support of the effective and proactive economic program being implemented.

Although the disinflation process in Türkiye has slowed due to external shocks, the downward trend in inflation is expected to continue with the support of effective monetary, fiscal and incomes policies. Furthermore, following the drought and frost events that adversely affected agricultural production last year, a more favorable production season this year is expected to contribute positively to food inflation. It is also considered that the expected moderation in the pace of price increases in the services group, particularly in items such as education and rents where backward-looking pricing behavior remains strong, will have a favorable impact on inflation. Despite increasing upside risks to the current account deficit through energy prices and foreign trade channels due to rising geopolitical risks and uncertainties worldwide, the ratio of the current account deficit to GDP continues to remain below historical averages. In addition to the resilient structure of exports and tourism revenues, the moderate course of domestic demand limits pressures on the current account deficit.

Regarding the budget balance, despite geopolitical risks originating from the Middle East, the favorable outlook in the budget is expected to continue owing to the maintenance of fiscal discipline in public expenditures, effective revenue policies and the decline in high earthquake-related expenditures.

Following the outbreak of conflicts in the Middle East, the CBRT suspended one-week repo auctions at the beginning of March this year and implemented monetary tightening through liquidity instruments, ensuring that the weighted average funding cost was formed at 40%, the upper band of the interest rate corridor, while maintaining its prudent stance. In addition, the CBRT continued to take decisions supporting tight monetary policy in order to limit the risks that geopolitical developments may pose to the inflation outlook. In this context, at the end of May, the CBRT introduced additional macroprudential tightening measures to support the tight monetary stance and strengthen macro-financial stability. The CBRT reiterated that the monetary policy stance would be tightened in the event of a significant and persistent deterioration in the inflation outlook and that monetary policy decisions would continue to be taken with a prudent, meeting-based and inflation outlook-focused approach.

Despite increasing geopolitical risks and uncertainties stemming from the Middle East, the adverse effects of external shocks on the Turkish economy remained limited with the support of the economic program implemented with determination, while reserves recovered with the support of the CBRT's ability to take rapid and effective measures regarding reserve management and liquidity instruments. The country's CDS risk premium approaching pre-war levels and the continued interest of investors in Turkish Lira-denominated assets were among the other important developments supporting financial stability.

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

I. ASSESSMENT OF CHAIRMAN (Continued)

During this period, when geopolitical risks, uncertainties and volatility intensified, Ziraat Bankası, as the sector leader and recognizing that the banking sector is one of the key components in the effective implementation of the economic program in Türkiye, continued to channel both domestic savings and the significant amount of resources obtained from abroad into areas that generate the highest added value for the economy, to provide financial services to its customers in the most effective manner, and to maintain its strong financial structure.

Abdullah Erdem CANTİMUR
Chairman of the Board

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

II. ASSESSMENT OF GENERAL MANAGER

Geopolitical risks continue to affect global trade, supply chains, energy and commodity prices, inflation and growth expectations, and monetary policy decisions. The tensions continuing in a volatile manner among Iran, Israel and the United States have also caused fluctuations in global markets, while central banks' monetary policy decisions have been influenced by these developments. While expectations at the beginning of the year pointed to the start of a more accommodative monetary policy cycle by central banks in advanced economies, subsequent developments have led to interest rate increases by some central banks and rising expectations of further rate hikes by others.

Due to its strategic location and proximity to countries in the region, the Turkish economy has also been adversely affected by the global challenges and volatility mentioned above. However, the effects of these adverse developments are being mitigated through the measures implemented under the economic program.

Within the framework of these global developments, although profitability was pressured in the second quarter of the year due to higher funding costs and deterioration in credit quality, the banking sector's strong financial structure continued to be one of the key strengths of the Turkish economy.

Ziraat Bankası aims to consistently generate the highest added value for the Turkish economy in every period. Within the scope of its strategy of maintaining a loan-oriented balance sheet structure through the efficient use of resources, the composition of the Bank's loan portfolio has been structured to support sectors creating high added value for the economy, while maintaining the strong share of Turkish Lira-denominated loans and financing provided to the real sector within total loans.

As of June 2026, the Bank's unconsolidated total assets reached approximately TL 9,1 trillion. According to S&P Global Market Intelligence data, we are proud to be among the 50 largest banks in Europe and to be the only bank from Türkiye included in this list.

Cash loans account for 54% of total assets. Our cash loan portfolio increased by 16% in the first half of the year to approximately TL 4,9 trillion, while total loans exceeded TL 6,9 trillion including non-cash loans.

Of our cash loans, 66% were extended in Turkish Lira, and 74% of Turkish Lira-denominated loans consist of loans provided for the financing of the real sector. Agriculture and manufacturing remain the priority sectors in the sectoral distribution of Turkish Lira-denominated loans.

The agricultural loan portfolio of our Bank, which provides financing support to the agricultural sector under favorable conditions, exceeded TL 1 trillion. We believe that food security is of strategic importance, just as energy supply security, which has recently become one of the most important topics on the global agenda. With this understanding, in addition to establishing a strong financing infrastructure supporting the continuity of agricultural production, we carry out joint initiatives with all stakeholders of the agricultural sector to address structural problems in agriculture, ensure food supply security and strengthen rural development.

One of the most concrete reflections of our holistic approach to the agricultural ecosystem is our Agricultural Ecosystem Meetings, which have now become a tradition. At the fifth meeting, held in Istanbul on 3 July 2026, we had the honor of bringing together farmers, agricultural business owners, cooperative representatives and institutional representatives from across the country with the attendance of the President of the Republic of Türkiye. This organization, where all stakeholders of the sector came together to discuss productive agriculture, financing opportunities, and the importance and future of agriculture, has become one of the most meaningful examples demonstrating that our approach to agriculture extends far beyond lending activities.

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

II. ASSESSMENT OF GENERAL MANAGER (Continued)

In line with our country's sustainable development objectives, the "Green Export Support Package" and the "Green Investment Support Package" were introduced through the cooperation of the Credit Guarantee Fund (KGF) and the Credit Bureau of Türkiye (KKB) in order to support the green transformation processes of SMEs. These initiatives aim to encourage SMEs' access to finance throughout their sustainability journey, support environmentally friendly investments, and accelerate the transition to a green economy. Furthermore, we publicly announced our "Climate Transition Roadmap", which will contribute to our country's 2053 Net Zero Emissions target. By disclosing science-based emissions intensity reduction targets for 2030 in the electricity generation, iron and steel, cement, and agriculture (crop production) sectors, we once again demonstrated our commitment to sustainable finance.

Deposits continue to be the main funding source of our balance sheet and account for 64% of total liabilities. Within the framework of diversifying our funding structure and strengthening its composition, in addition to a broad-based deposit base, more than USD 30 billion of non-deposit funding has been obtained from international markets. This amount has been raised through syndications, Eurobond issuances, repo transactions, post-financing facilities, DPR transactions, subordinated debt instruments and bilateral agreements.

In order to further strengthen our leading position in payment systems and digital banking, we continue to pursue our financial ecosystem approach based on cooperation both within our financial group and with our strategic partners. With a merchant acquiring volume of TL 2,7 trillion realized in the first half of the year, together with our leadership position and the most extensive merchant network, our Bank has continued to be the closest partner of the real sector in the field of payment systems.

As a result of our investments in digital banking, Ziraat Mobil continues to maintain its position as the most widely used banking application in Türkiye. In our country, 22% of all financial transactions carried out through banks' digital channels are conducted via our Bank's digital channels. The number of our active digital customers reached 25,2 million in the first half of 2026, while 37% of our country's population became active digital banking customers of our Bank. Approximately 97% of all transactions at our Bank are carried out through our non-branch channels.

As the bank with the most extensive service network in Türkiye, our efforts to enhance the service quality of our branches and ATMs continue uninterrupted. Through our subsidiaries operating in various fields to meet different financial needs domestically, we continue to offer solutions across all areas of finance to our customers as Türkiye's largest financial group.

As the bank with the most extensive international service network among Turkish banks, our Bank further strengthened its presence in the Balkans by opening the Tirana Branch in Albania in line with its global growth vision. Supporting Türkiye's production capacity, entrepreneurs and investors across different geographies of the world, our Bank continues to strengthen its international banking network through its new investment in Albania while contributing to the financing of foreign trade, the expansion of investments and the development of regional economic integration.

In light of geopolitical developments, changes in international trade policies, pricing behavior in energy and commodity markets, and central banks' monetary policy decisions, the global economy is expected to continue to follow a volatile course in the period ahead. This outlook makes prudent balance sheet management, a strong liquidity position, effective capital utilization and the dynamic management of risks more important than ever for the financial system.

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

II. ASSESSMENT OF GENERAL MANAGER (Continued)

We believe that the contribution of policies supporting investment- and export-oriented growth and strengthening the production capacity of the Turkish economy will become more evident in the period ahead. As Ziraat Bankası, we will continue to direct our resources to areas of strategic importance for our country by combining our strong financial structure and deep-rooted institutional experience with our financing approach that supports production, investment, exports and entrepreneurship, particularly in agriculture.

We will continue to evaluate our banking activities not only through financial performance indicators but also through the added value we generate for the economy, the contribution we make to production and the sustainable value we create for our stakeholders. With the responsibility of being a leading financial institution that can rapidly adapt to changing global conditions, transform risks into opportunities and contribute to our country's development vision on a long-term basis, we will continue our activities with determination.

Alpaslan ÇAKAR
Member of the Board and CEO

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

III. CORPORATE PROFILE

Since its establishment in 1863, Ziraat Bankası has played a significant role in Türkiye's economic and social development process and stands out as Türkiye's leading state-owned bank with its deep-rooted history and systemic approach. Banking activities, which were shaped from the outset with a focus on financing the agricultural sector, have diversified over time in parallel with the transformation of the national economy and evolved into a multidimensional structure encompassing retail, commercial and corporate banking. Beyond being merely a provider of financial services, Ziraat Bankası is positioned as one of the key actors supporting the country's economic stability and contributing to inclusive growth. With its holistic approach supporting production, employment and food supply security, the Bank is positioned as a pioneering state-owned bank contributing to Türkiye's long-term development goals.

Ziraat Bankası supports access to financial services through its widespread and accessible service network across Türkiye and its strong institutional infrastructure. Its product and service portfolio, which is continuously diversified in line with the needs of different socioeconomic segments, is delivered through alternative distribution channels such as Retail and Corporate Internet Banking, Mobile Banking and Telephone Banking, providing an uninterrupted customer experience. As of the end of the second quarter of 2026, Ziraat Bankası operates with 25.460 employees and 1.771 branches.

Companies that make up Ziraat Bankası's wide domestic and international subsidiary portfolio; It operates in the fields of banking, investment services, portfolio management, venture capital, real estate investment trusts, financial technologies and financial leasing.

IV. SHAREHOLDING STRUCTURE

The paid in capital of T.C. Ziraat Bankası A.Ş. is TL 84.600.000.000 The Bank's sole shareholder is Türkiye Wealth Fund.

The Chairman and Members of the Board of Directors, Members of the Audit Committee, General Manager and Executive Vice Presidents do not own any shares of the Bank.

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

V. MAIN FINANCIAL INDICATORS

ASSETS (TL Million)	30.06.2026	31.12.2025
Cash and Cash Equivalents	1.377.393	1.764.648
Securities Portfolio (*)	2.298.779	2.069.520
Cash Loans (Gross)	4.929.033	4.239.752
Other Assets	471.302	400.054
Total Assets	**9.076.507**	**8.473.974**

LIABILITIES (TL Million)	30.06.2026	31.12.2025
Deposits	5.780.816	5.405.395
Non-deposits Funds	2.019.545	1.911.024
Other Liabilities	503.588	426.491
Shareholders' Equity	772.558	731.064
Total Liabilities	**9.076.507**	**8.473.974**

SUMMARY OF PROFIT OR LOSS TABLE (TL Million)	30.06.2026	30.06.2025
Net Interest Income	213.690	124.330
Net Fees and Commission Income	56.458	38.840
Other Operating Income	41.466	41.745
Other Operating Expenses	68.357	41.589
Allowance for Expected Credit Losses	55.525	36.139
Net Profit/Loss	**74.179**	**64.010**

RATIOS (%)	30.06.2026	31.12.2025
Capital Adequacy Ratio	15,17	18,62
Equity / Total Assets	8,5	8,6
Cash Loans (Gross) / Total Assets	54,3	50,0
Loans under follow-up (Gross) / Total Loans	1,9	1,7
Liquid Assets / Total Assets	15,2	20,8

(*) Excludes Securities Lending.

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

VI. 2026 SECOND INTERIM PERIOD ACTIVITIES

Credit Rating Agencies

As of 30 June 2026, the Bank's credit ratings are as follows:

Credit Rating Agency	Category	Rating Note	Date
Fitch Ratings	FC Long Term	BB-/ Stable	June 2026
	FC Short Term	B	
	TL Long Term	BB-/ Stable	
	TL Short Term	B	
	National Long -Term	AA (tur)/ Stable	
	Government Support Rating	bb-	
	Viability Rating	bb-	
Moody's	Long Term Bank Deposit - FC	Ba3/Stable	July 2026
	Short Term Bank Deposit - FC	Not-Prime	
	Long Term Bank Deposit - TL	Ba3/Stable	
	Short Term Bank Deposit - TL	Not-Prime	
	Senior Unsecured - FC	Ba3/Stable	
	Senior Unsecured – FC (Medium-Term Note Program)	(P)Ba3	
	Baseline Credit Assessment	ba3	
	Adjusted Baseline Credit Assessment	ba3	
JCR Eurasia	Long Term International FC	BB/Stable	January 2026
	Long Term International TL	BB/Stable	
	Long Term National Rating	AAA (tr)/Stable	
	Short Term National Rating	J1+ (tr)/Stable	

External Funding

In April 2026, the Bank successfully renewed 100% of its previous year's syndicated loan by obtaining a total syndicated facility amounting to USD 1,75 billion, consisting of two tranches of USD 849 million and EUR 767 million. The sustainability-linked loan, renewed with the participation of 60 banks from 24 countries, has performance criteria determined as increasing financing activities supporting the Green Asset Ratio and sustainable agriculture.

In cooperation with KfW IPEX-Bank, a member of the German Development Bank (KfW) Group, and the Austrian Export Credit Agency (OeKB), financing amounting to EUR 100 million with a maturity of 10 years, including a one-year grace period, was provided to support the financing of foreign trade, particularly with Austria and other European Union countries.

The Bank continued to utilize external funding channels effectively through issuances conducted in the form of private placements.

Financing of the Agricultural Sector

As Ziraat Bankası, we continue to provide financing support to the agricultural sector with an approach that covers all links of the agricultural value chain. By continuing our close cooperation with the relevant Ministries, institutions, organizations and agricultural bodies, we give priority to efforts aimed at diversifying agricultural loan products.

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

VI. 2026 SECOND INTERIM PERIOD ACTIVITIES (Continued)

Financing of the Agricultural Sector (Continued)

The contract farming model, greenhouse and other controlled-environment crop production, increasing the production of products that will help reduce imports, enabling agricultural enterprises to reach an economic scale, utilizing idle operating capacities, increasing the level of agricultural mechanization of enterprises, efforts to promote the use of technology to improve productivity in agriculture, investment projects that will create added value in agricultural production and respond to the needs of our country, and investments and activities aimed at enhancing the storage, processing, packaging and marketing capacities of agricultural enterprises for their own products, particularly licensed warehousing and cold storage investments, stand out among the Bank's target areas of production.

More than TL 949 billion in loans from the Bank's resources for the financing of the agricultural sector

In the first six months of 2026, the Bank provided financing to more than 400.000 customers in the agricultural sector from its own resources, 29.000 of whom were new customers.

As of the end of the second quarter of 2026, the outstanding balance of agricultural loans exceeded TL 949 billion.

During the first six months of 2026, more than TL 334 billion in subsidized loans (interest-reduced loans) was extended to the agricultural sector.

Other Significant Developments

Within the scope of the Bank's activities for the second quarter of 2026, the necessary establishment approval of the Central Bank of Albania for the opening of a branch in Albania was obtained on 6 August 2025, and the Tirana/Albania Branch commenced operations in the second quarter of 2026.

As of 30 June 2026, the Bank's share in Türkiye's foreign trade volume exceeded 19% through its "Customer-Oriented Foreign Trade Operations" structure. The Bank's share in the country's export volume exceeded 25%.

As part of the new communication strategy for the bank's card brand, Bankkart, the credit card brand name has been changed to Bankkart JEST.

As of the second quarter of 2026, the Bank's number of credit cards exceeded 16 million, its market share in terms of number of credit cards was approximately 10,8%, and its monthly turnover market share was above 12%. It is projected that this growth will continue in the medium and long term. The number of debit cards exceeded 46,5 million, and the Bank continues to lead the sector with a monthly shopping turnover market share of above 24%.

As of the second quarter of 2026, the Bank's number of member merchant establishments exceeded 2,4 million, while the total number of physical terminals exceeded 888 thousand. The Bank continues its sector leadership in terms of terminal numbers.

The total turnover of member merchants in the second quarter exceeded TL 1 trillion 405 billion, and the turnover market share in June 2026 stood at above 18%. The Bank is also the sector leader in this field.

Ziraat Bankası, which has the highest number of active digital banking customers in Türkiye, reached 25,2 million active digital banking customers as of the second quarter of 2026.

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

VI. 2026 SECOND INTERIM PERIOD ACTIVITIES (Continued)

Other Significant Developments (Continued)

Digital Asset Initiatives – TÜBİTAK Collaboration

After 2026, it is aimed to develop strategic collaborations with public-supported ecosystems for national digital currency infrastructures and secure digital asset custody solutions, and to position competencies in the field of financial technologies in a way that will contribute to the development of the digital economy.

A strategic cooperation protocol has been signed between Ziraat Bankası and TÜBİTAK, covering joint R&D studies in advanced technology areas such as crypto asset custody infrastructure and blockchain. As the first step of the protocol, studies in the field of blockchain technologies have been initiated, and efforts to establish the infrastructure and trading platform that will offer a Digital Asset Custody solution are ongoing.

Promotional Activities

Ziraat Bankası continues to carry out its initiatives across various fields, particularly culture, arts, education and sports, with the aim of contributing to the development of individuals and society. By undertaking projects that contribute to the cultural accumulation of society, the Bank continues to advance the mission it has assumed in the field of social responsibility each year.

Ziraat Financial Group continues to support Turkish sports. The “One Run 2026” race, sponsored by the Bank and centered on the unifying power of sports, accessibility and social solidarity, was organized for the first time with the strong participation of more than 2.500 participants. The event brought together athletes, individuals with disabilities and sports enthusiasts from all regions of Türkiye on the same course.

The Bank’s volleyball team maintained its consistent performance throughout the season in the Turkish Cup as well. Facing Galatasaray HDI Sigorta in the final, the team defeated its opponent 3-0 with a commanding performance and claimed the trophy. Entering the 2025–2026 season with major ambitions, the Efeler crowned the season at the top by securing their 5th championship in the Efeler League. Ziraat Bankkart also made its mark in the history of the competition by finishing the 2026 CEV Champions League season in third place in Europe.

Supporting Art Is a Ziraat Tradition

Integrating the importance it has attached to art and artists since its establishment with the slogan “For Art, Within Art,” Ziraat Bankası continues to engage in various activities across different branches of art. Ziraat Bankası continues its support for art through the Kuğulu Art Gallery.

Visitor interest in the Ziraat Bankası Museum in Ankara, which holds the distinction of being Türkiye’s first banking museum, continues to increase day by day.

Ziraat Bankası İzmir Art Museum, which has the distinction of being Türkiye’s first bank art museum, also attracted strong visitor interest in the second quarter of 2026.

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

VI. 2026 SECOND INTERIM PERIOD ACTIVITIES (Continued)

Other Significant Developments (Continued)

KGF Green Export and Green Investment Loans

The Green Export Loan Package and Green Investment Loan Package, implemented in cooperation with the Credit Guarantee Fund (KGF) and the Credit Bureau (KKB), facilitate SMEs' access to sustainable finance in the real sector, supporting their transition towards a green economy. In this context, the Bank supports the assessment of companies' sustainability performance through the Greendeks application and the development of roadmaps to guide their transition processes. The KGF Green Export Loan supports exporting SMEs in adapting to evolving international trade conditions, particularly those arising from the EU Carbon Border Adjustment Mechanism (CBAM). The Green Investment Loan Package contributes to the financing of SMEs' investments focused on energy efficiency, renewable energy, resource efficiency and sustainable production.

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