

**TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI
ANONİM ŞİRKETİ**

**UNCONSOLIDATED FINANCIAL STATEMENTS AND
RELATED DISCLOSURES AS OF 30 SEPTEMBER 2025
WITH AUDITORS' REVIEW REPORT**

**(CONVENIENCE TRANSLATION OF UNCONSOLIDATED FINANCIAL
STATEMENTS AND RELATED DISCLOSURES
ORIGINALLY ISSUED IN TURKISH)**



AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

(Convenience translation of the independent auditor's review report originally issued in Turkish, See Note I.b of Section Three)

To the General Assembly of Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi

Introduction

We have reviewed the unconsolidated balance sheet of Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi (the "Bank") as at 30 September 2025 and the related unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity, unconsolidated statement of cash flows and summary of significant accounting policies and other explanatory notes to the unconsolidated financial statements for the nine-month period then ended. The Bank management is responsible for the preparation and fair presentation of interim financial information in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 ("TAS 34") "Interim Financial Reporting" for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit conducted in accordance with Standards on Auditing and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.

Basis for the Qualified Conclusion

As explained in Section Five Part II. 9.3 of and IV. 4 of Explanations and Notes to the Unconsolidated Financial Statements; the free provision amounting to TRY 9,000,000 thousand, which was fully provided in prior years outside of the requirements of BRSA Accounting and Financial Reporting Legislation, was reversed in the current period by the Bank management as at 30 September 2025 in the accompanying unconsolidated financial statements. Had this free provision not been accounted for in prior years and not been reversed in the current year, Current Period Profit or Loss would have decreased by TL 9.000.000 thousand, and Prior Periods' Profit or Loss would have increased by TL 9.000.000 thousand as at 30 September 2025.



Qualified Conclusion

Based on our review, except for the effects of the matter on the interim unconsolidated financial statements described in the basis for the qualified conclusion paragraph above, nothing has come to our attention that causes us to believe that the accompanying unconsolidated financial information do not present fairly in all material respects the interim unconsolidated financial position of the Bank at 30 September 2025 and the results of its unconsolidated performance and its unconsolidated cash flows for the nine-month period then ended in accordance with the BRSA Accounting and Financial Reporting Legislation.

Report on other regulatory requirements arising from legislation

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the accompanying interim activity report in Section Seven, is not consistent with the reviewed unconsolidated financial statements and disclosures in all material respects.

Additional Paragraph for Convenience Translation:

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board including the application of IAS 29 - Financial Reporting in Hyperinflationary Economies as of 30 September 2025. Accordingly, the accompanying unconsolidated financial statements are not intended to present fairly the unconsolidated financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Didem Demer Kaya, SMMM
Independent Auditor

Istanbul, 6 November 2025

**THE UNCONSOLIDATED FINANCIAL REPORT OF
TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş. AS OF 30 SEPTEMBER 2025**

The Bank's Headquarter Address: Finanskent Mahallesi Finans Caddesi
No:44/A Ümraniye/İSTANBUL
Phone: (216) 590 20 00
Facsimile: (216) 590 89 01
Website: www.ziraatbank.com.tr

The unconsolidated financial report for the nine-month prepared in accordance with the “Communiqué on the Financial Statements and Related Policies and Disclosures to be Publicly Announced” as regulated by the Banking Regulation and Supervision Agency, is consist of the section listed below.

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- EXPLANATIONS ON THE ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION ON THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE BANK
- EXPLANATIONS AND DISCLOSURES RELATED TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
- AUDITOR'S REVIEW REPORT
- INTERIM ACTIVITY REPORT

The accompanying unconsolidated financial statements and notes to these financial statements for the nine-month period which are expressed, unless otherwise stated, in thousands of Turkish Lira have been prepared and presented based on the accounting books of the Bank in accordance with the Regulation on the Principles and Procedures Regarding Banks' Accounting and Keeping of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and related appendices and interpretations of these, and have been limited reviewed.

Burhaneddin TANYERİ
Chairman of the Board

Alpaslan ÇAKAR
Member of the Board,
CEO

Fazlı KILIÇ
Member of the Board,
Member of the Audit Committee

Fatih AYDOĞAN
Member of the Board,
Member of the Audit Committee

Süleyman YALÇIN
Executive Vice President for
Financial Coordination

Rehber BİRKAN
Senior Vice President of
Financial
Coordination and Reporting

For the questions regarding this financial report, contact details of the personnel in charge are presented below:
Name/Title : Menşure BEŞKAYA / Financial Statements Department Manager
Telephone Number : 0216 590 59 24

SECTION ONE
General Information about the Bank

	Page Number
I. History of the Bank including its incorporation date, initial legal status and amendments to legal status	1
II. Explanation about the Bank's capital structure, shareholders of the Bank who are in charge of the management and/or auditing of the Bank directly or indirectly, changes in these matters (if any) and the group the Bank belongs to	1
III. Information on the Board of Directors, members of the audit committee, CEO and executive vice presidents, changes in these matters (if any) and shares of the Bank they possess	1
IV. Information about the persons and institutions that have qualified shares attributable to the Bank	2
V. Summary information on the Bank's activities and services	2
VI. Differences between The Communique on Preparation of Consolidated Financial Statements of Banks and Turkish Accounting Standards and short explanation about the entities subject to full consolidation or proportional consolidation and entities which are deducted from equity or entities which are not included in these three methods	3
VII. Current or Likely, Actual or Legal Barriers to Immediate Transfer of Equity or Repayment of Debts Between Bank and its subsidiaries	3

SECTION TWO
Unconsolidated Financial Statements

I. Balance sheet (Statement of Financial Position) - Assets	5
II. Balance sheet (Statement of Financial Position) - Liabilities	6
III. Statement of Off-Balance Sheet Commitments	7
IV. Statement of Profit or Loss	8
V. Statement of Profit or Loss and Other Comprehensive Income	9
VI. Statement of Changes in Shareholders' Equity	10-11
VII. Statement of Cash Flows	12

SECTION THREE
Explanations on Accounting Policies

I. Basis of presentation	13
II. Explanations on strategy of using financial instruments and foreign currency transactions	14
III. Explanations on investments in associates, subsidiaries and joint ventures	15
IV. Explanations on forward transactions, options and derivative instruments	15
V. Explanations on interest income and expense	15
VI. Explanations on fee and commission income and expense	16
VII. Explanations on financial assets	16-18
VIII. Explanations on impairment of financial assets	18-21
IX. Explanations on offsetting of financial instruments	22
X. Explanations on sales and repurchase agreements and securities lending transactions	22
XI. Explanations on non-current assets or disposal groups 'held for sale' and related to discontinued operations explanations on liabilities related with these assets	22
XII. Explanations on goodwill and other intangible assets	23
XIII. Explanations on property and equipment	23-24
XIV. Explanations on leasing transactions	24
XV. Explanations on provisions, contingent asset and liabilities	25
XVI. Explanations on obligations related to employee rights	25-28
XVII. Explanations on taxation	28-31
XVIII. Explanations on borrowing	32
XIX. Explanations on issuance of share certificates	32
XX. Explanations on avalized drafts and acceptances	32
XXI. Explanations on government grants	32
XXII. Cash and cash equivalents	32
XXIII. Explanations on segment reporting	32
XXIV. Explanations on other matters	32

SECTION FOUR
Explanations Related to the Financial Position and Risk Management

I. Explanations on the components of shareholders' equity	33-38
II. Explanations on the currency risk	39-41
III. Explanations on the interest rate risk	42-44
IV. Explanations on the position risk of equity instruments	45
V. Explanations on liquidity risk management, liquidity coverage ratio and net stable funding ratio	46-53
VI. Explanations on leverage ratio	54
VII. Explanations on risk management	54
VIII. Explanations on hedge accounting	55
IX. Explanations on operating segments	55-57

SECTION FIVE
Explanations and Notes Related to Unconsolidated Financial Statements

I. Explanations and notes related to assets	58-72
II. Explanations and notes related to liabilities	72-79
III. Explanations and notes related to off-balance sheet accounts	79-80
IV. Explanations and notes related to statement of profit or loss	80-85
V. Explanations and notes related to risk group that the Bank belongs to	85-86
VI. Explanations and notes related to subsequent events	86

SECTION SIX
Explanations on Auditor's Review Report

I. Explanations on independent auditor's review report	87
II. Explanations and notes prepared by the independent auditors	87

SECTION SEVEN
Explanations on Interim Activity Report

I. Interim period activity report included assessments of chairman of the board of directors and CEO for the interim activities	88-96
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TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

SECTION ONE

GENERAL INFORMATION ABOUT THE BANK

I. HISTORY OF THE BANK INCLUDING ITS INCORPORATION DATE, INITIAL LEGAL STATUS AND AMENDMENTS TO LEGAL STATUS

The foundation of Türkiye Cumhuriyeti Ziraat Bankası A.Ş. ("Ziraat Bankası" or "the Bank") is based on Government Funds established in 1863. In 1883, Government Funds were replaced with Benefit Funds. The Bank was officially established by the re-organization of the Benefit Funds in 1888, to grant loans to farmers, to accept interest-bearing deposits and to act as a moneylender and an intermediary for the agricultural operations. All shares of the Bank, which was given the authority to perform all the banking activities, belonged to the Republic of Türkiye Prime Ministry Undersecretariat of Treasury ("Treasury") transferred to the Türkiye Wealth Fund with the decision of the Council of Ministers numbered 2017/9756 dated 24 January 2017. The Bank's head office is located in Istanbul.

II. EXPLANATION ABOUT THE BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THE BANK BELONGS TO

The total share capital of the Bank is TL 84.600.000. This capital is divided into 84.600.000.000 registered share with a nominal value of TL 1 each and is fully paid. The Bank's sole and controlling shareholder is the Türkiye Wealth Fund.

III. INFORMATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, CEO AND EXECUTIVE VICE PRESIDENTS, CHANGES IN THESE MATTERS (IF ANY) AND SHARES OF THE BANK THEY POSSESS

Name	Administrative Function
Members of the Board of Directors	
Burhaneddin TANYERİ	Chairman
Alpaslan ÇAKAR	CEO and Member
Veysi KAYNAK	Vice Chairman and Member
Abdullah Erdem CANTİMUR	Member
Fatih AYDOĞAN	Member
Fazlı KILIÇ	Member
Feyzi ÇUTUR	Member
Serdar KILIÇ	Member
Serruh KALELİ	Member
Audit Committee Members	
Fatih AYDOĞAN	Member
Fazlı KILIÇ	Member
Executive Vice Presidents (*)	
Ahmet ACAR	Credit Risk Monitoring and Liquidation
Cüneyt SAĞLIK	Digital Banking and Payment Systems
Emrah GÜNDÜZ	Banking Operations and Corporate Communications
Ferhat PİŞMAF	Commercial Banking
Hüseyin ÖZUYSAL	Human Resources
Mehmet Şükrü TAŞCI	Corporate Banking
Süleyman YALÇIN	Financial Coordination
Ümit URFALIOĞLU	Credit Allocation and Management
Yasin ÖZTÜRK	Treasury Management
Yüksel CESUR	Retail Banking

(*) With the Board of Directors decision numbered 19/1 dated 10 July 2025, Ferhat PİŞMAF was appointed as Executive Vice President of Commercial Banking, Mehmet Şükrü TAŞCI as Executive Vice President of Corporate Banking, and Ümit URFALIOĞLU as Executive Vice President of Credit Allocation and Management.

The Bank's Chairman and Members of the Board of Directors, Members of the Audit Committee, General Manager and Executive Vice Presidents do not own any shares of the Bank.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

GENERAL INFORMATION ABOUT THE BANK (Continued)

IV. INFORMATION ABOUT THE PERSONS AND INSTITUTIONS THAT HAVE QUALIFIED SHARES ATTRIBUTABLE TO THE BANK

Name/Trade Name	Amount of Share	Percentage of Share (%)	Paid-in Shares	Unpaid Shares
Türkiye Wealth Fund	84.600.000	100	84.600.000	-

The Bank's sole shareholder is the Türkiye Wealth Fund.

V. SUMMARY INFORMATION ON THE BANK'S ACTIVITIES AND SERVICES

The purpose of activity of the Bank is stated in articles of association as to perform all kinds of banking activities including acceptance of deposits. For this purpose, the Bank can perform all sorts of operations, without prejudice to the provisions of the banking regulations and other legislations, such as launching all kinds of cash and non-cash loans in terms of Turkish Lira and foreign currencies, acting as an intermediary in trade and issue of the financial instruments that are used in local and international markets, performing investment banking transactions, forwards dealing in domestic and foreign futures markets, providing funds from interbank money market, domestic and foreign markets, making all kinds of capital market transactions, acting as an intermediary in export and import transactions, acting as an agency for insurance and other financial institutions, participating in all sort of partnership that is founded by domestic or foreign banks or participated by them within the terms of the related legislation or establishing new partnerships for this purpose, performing all kinds of transactions, such as; acquiring limited real and personal claims like all kinds of movable and immovable goods, industrial and intellectual properties, right of usufruct, easement, superficies and disposing and transferring acquired properties and rights, placing pledge and mortgage on those properties and rights, releasing pledged and mortgaged items and declaring leasing agreements and sale commitments to the registry office.

As of 30 September 2025, the Bank carries its activities with a grand total of 1.748 branches (31 December 2024: 1.753 domestic branches) and branches abroad which are London branch in England, Baghdad and Arbil branches in Iraq, Athens, Komotini and Xanthi branches in Greece, Sofia, Plovdiv, Kardzhali, Varna, Burgas and Shumen branches in Bulgaria, Jeddah branch in Saudi Arabia, Bahrain branch in Bahrain, Lefkoşa, Girne, Güzelyurt, Gazimağusa, Gönyeli, Taşkinköy, Karaoğlanoğlu, İskele and Bulvar Gazimağusa branches in Turkish Republic of Northern Cyprus, Algeria Branch in Algeria. It operates with a total of 24 branches and total of 1.772 branches, besides the Bank operates in the United Arab Emirates through its Dubai Representative Office and in Egypt through its Cairo Representative Office. (31 December 2024: 1.781 branches). As of 30 September 2025, the Bank's number of domestic employees are 25.768, number of abroad employees are 100. (31 December 2024: Number of domestic employees are 25.911, number of abroad employees are 100).

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

GENERAL INFORMATION ABOUT THE BANK (Continued)

VI. DIFFERENCES BETWEEN THE COMMUNIQUE ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND TURKISH ACCOUNTING STANDARDS AND SHORT EXPLANATION ABOUT THE ENTITIES SUBJECT TO FULL CONSOLIDATION OR PROPORTIONAL CONSOLIDATION AND ENTITIES WHICH ARE DEDUCTED FROM EQUITY OR ENTITIES WHICH ARE NOT INCLUDED IN THESE THREE METHODS

According to Communiqué regarding the Preparation of the Consolidated Financial Statements and Turkish Accounting Standards, Arap Türk Bankası A.Ş. and Birleşim Varlık Yönetim A.Ş., are among of the associates of the Bank, and Turkmen Turkish Joint Stock Commercial Bank, entity under common control of the Bank, are accounted by using equity method in the consolidated financial statements of the Bank.

Ziraat Teknoloji A.Ş. and Ziraat Finansal Yatırımlar A.Ş., which are subsidiaries, are not consolidated in the consolidated financial statements within the scope of the "Communiqué on the Preparation of Consolidated Financial Statements of Banks" because they are not financial institutions. Bileşim Finansal Teknolojiler ve Ödeme Sistemleri A.Ş., which is among the subsidiaries, is not consolidated because it is not a financial institution.

VII. CURRENT OR LIKELY, ACTUAL OR LEGAL BARRIERS TO IMMEDIATE TRANSFER OF EQUITY OR REPAYMENT OF DEBTS BETWEEN BANK AND ITS SUBSIDIARIES

None.

SECTION TWO

Unconsolidated Financial Statements

- I. Balance Sheet (Statement of Financial Position) - Assets
- II. Balance Sheet (Statement of Financial Position) - Liabilities
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- V. Statement of Profit or Loss and Other Comprehensive Income
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- VII. Statement of Cash Flows

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2025)

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

I- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Note (Section Five I)	Current Period 30 September 2025			Prior Period 31 December 2024		
ASSETS			TL	FC	Total	TL	FC	Total
I.	FINANCIAL ASSETS (Net)		1.516.737.850	1.689.753.967	3.206.491.817	937.441.037	998.066.174	1.935.507.211
1.1	Cash and Cash Equivalents		737.364.995	939.455.717	1.676.820.712	452.891.508	504.343.061	957.234.569
1.1.1	Cash and Balances with Central Bank	(1)	533.435.627	650.947.651	1.184.383.278	415.540.400	443.598.090	859.138.490
1.1.2	Banks	(4)	21.611.076	288.521.746	310.132.822	11.347.956	60.762.913	72.110.869
1.1.3	Money Markets Receivables		182.323.929	-	182.323.929	26.006.219	-	26.006.219
1.1.4	Expected Loss Provision (-)		5.637	13.680	19.317	3.067	17.942	21.009
1.2	Financial Assets at Fair Value Through Profit or Loss	(2)	28.041.851	196.829.247	224.871.098	14.762.548	81.343.115	96.105.663
1.2.1	Government Debt Securities		455.755	192.476.760	192.932.515	441.471	77.052.489	77.493.960
1.2.2	Equity Instruments		-	-	-	-	-	-
1.2.3	Other Financial Assets		27.586.096	4.352.487	31.938.583	14.321.077	4.290.626	18.611.703
1.3	Financial Assets at Fair Value Through Other Comprehensive Income	(5),(6)	728.906.620	545.503.818	1.274.410.438	458.952.514	409.464.560	868.417.074
1.3.1	Government Debt Securities		725.107.940	538.189.718	1.263.297.658	455.518.204	407.809.643	863.327.847
1.3.2	Equity Instruments		3.798.680	231.725	4.030.405	3.434.310	194.310	3.628.620
1.3.3	Other Financial Assets		-	7.082.375	7.082.375	-	1.460.607	1.460.607
1.4	Derivative Financial Assets	(3)	22.424.384	7.965.185	30.389.569	10.834.467	2.915.438	13.749.905
1.4.1	Derivative Financial Assets at Fair Value Through Profit or Loss		22.424.384	7.965.185	30.389.569	10.834.467	2.915.438	13.749.905
1.4.2	Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II.	FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		2.832.365.541	1.394.681.680	4.227.047.221	2.134.849.307	1.007.806.274	3.142.655.581
2.1	Loans	(7)	2.513.277.868	1.401.279.462	3.914.557.330	1.848.428.423	1.017.759.068	2.866.187.491
2.2	Lease Receivables	(12)	-	-	-	-	-	-
2.3	Factoring Receivables		-	-	-	-	-	-
2.4	Other Financial Assets Measured at Amortized Cost	(8)	378.293.767	34.079.643	412.373.410	332.085.825	31.390.580	363.476.405
2.4.1	Government Debt Securities		378.165.129	18.831.284	396.996.413	328.904.539	19.099.550	348.004.089
2.4.2	Other Financial Assets		128.638	15.248.359	15.376.997	3.181.286	12.291.030	15.472.316
2.5	Expected Credit Loss (-)		59.206.094	40.677.425	99.883.519	45.664.941	41.343.374	87.008.315
III.	NON-CURRENT ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "HELD FROM DISCONTINUED OPERATIONS" (Net)	(15)	9.250.626	-	9.250.626	6.013.090	-	6.013.090
3.1	Held for Sale Purpose		9.250.626	-	9.250.626	6.013.090	-	6.013.090
3.2	Held from Discontinued Operations		-	-	-	-	-	-
IV.	EQUITY INVESTMENTS		135.279.343	25.973.536	161.252.879	97.897.331	21.645.230	119.542.561
4.1	Investments in Associates (Net)	(9)	765.313	-	765.313	336.152	-	336.152
4.1.1	Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2	Unconsolidated Associates		765.313	-	765.313	336.152	-	336.152
4.2	Subsidiaries (Net)	(10)	134.514.030	25.192.607	159.706.637	97.561.179	20.864.301	118.425.480
4.2.1	Unconsolidated Financial Subsidiaries		125.233.739	25.192.607	150.426.346	96.832.681	20.864.301	117.696.982
4.2.2	Unconsolidated Non-Financial Subsidiaries		9.280.291	-	9.280.291	728.498	-	728.498
4.3	Entities under Common Control (Joint Ventures) (Net)	(11)	-	780.929	780.929	-	780.929	780.929
4.3.1	Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2	Unconsolidated Joint Ventures		-	780.929	780.929	-	780.929	780.929
V.	PROPERTY AND EQUIPMENT (Net)		45.078.745	282.564	45.361.309	39.540.104	218.625	39.758.729
VI.	INTANGIBLE ASSETS (Net)		9.512.861	114.040	9.626.901	6.395.130	90.817	6.485.947
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		9.512.861	114.040	9,626.901	6.395.130	90.817	6,485.947
VII.	INVESTMENT PROPERTY (Net)	(14)	-	-	-	-	-	-
VIII.	CURRENT TAX ASSET		-	179.086	179.086	-	29.840	29.840
IX.	DEFERRED TAX ASSET	(19)	44.712.438	326	44.712.764	40.370.325	-	40.370.325
X.	OTHER ASSETS (Net)	(20)	157.367.529	43.641.701	201.009.230	85.483.314	9.013.029	94.496.343
	TOTAL ASSETS		4.750.304.933	3.154.626.900	7.904.931.833	3.347.989.638	2.036.869.989	5.384.859.627

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF 30 SEPTEMBER 2025)

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

II- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Note (Section Five II)	Current Period 30 September 2025			Prior Period 31 December 2024		
LIABILITIES			TL	FC	Total	TL	FC	Total
I.	DEPOSITS	(1)	2,994,013,932	1,959,288,028	4,953,301,960	2,419,950,293	1,339,709,970	3,759,660,263
II.	FUNDS BORROWED	(3)	99,921,740	600,017,115	699,938,855	118,683,690	370,194,806	488,878,496
III.	MONEY MARKETS BORROWINGS	(4)	479,103,663	279,983,924	759,087,587	72,992,880	113,354,777	186,347,657
IV.	SECURITIES ISSUED (Net)	(5)	-	330,163,396	330,163,396	-	172,985,567	172,985,567
4.1	Bills		-	5,197,537	5,197,537	-	96,864,379	96,864,379
4.2	Asset Backed Securities		-	-	-	-	-	-
4.3	Bonds		-	324,965,859	324,965,859	-	76,121,188	76,121,188
V.	FUNDS		60,931	-	60,931	37,392	-	37,392
5.1	Borrower Funds		-	-	-	-	-	-
5.2	Other		60,931	-	60,931	37,392	-	37,392
VI.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII.	DERIVATIVE FINANCIAL LIABILITIES	(2)	5,859,522	14,157,233	20,016,755	1,240,137	11,370,001	12,610,138
7.1	Derivative Financial Liabilities at Fair Value Through Profit or Loss		5,859,522	14,157,233	20,016,755	1,240,137	11,370,001	12,610,138
7.2	Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII.	FACTORING LIABILITIES		-	-	-	-	-	-
IX.	LEASE LIABILITIES (Net)	(7)	8,016,993	64,494	8,081,487	5,838,515	85,879	5,924,394
X.	PROVISIONS	(9)	21,855,938	3,445,006	25,300,944	27,003,053	3,557,767	30,560,820
10.1	Restructuring Provisions		-	-	-	-	-	-
10.2	Reserve for Employee Benefits		12,736,072	-	12,736,072	10,450,367	-	10,450,367
10.3	Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4	Other Provisions		9,119,866	3,445,006	12,564,872	16,552,686	3,557,767	20,110,453
XI.	CURRENT TAX LIABILITY	(10)	40,634,754	131,789	40,766,543	17,654,323	123,399	17,777,722
XII.	DEFERRED TAX LIABILITY	(10)	-	-	-	-	-	-
XIII.	LIABILITIES RELATED TO NON-CURRENT ASSETS “HELD FOR SALE” AND “HELD FROM DISCONTINUED OPERATIONS” (Net)	(11)	-	-	-	-	-	-
13.1	Held for Sale Purpose		-	-	-	-	-	-
13.2	Held from Discontinued Operations		-	-	-	-	-	-
XIV.	SUBORDINATED DEBT INSTRUMENTS	(12)	4,454,741	90,837,145	95,291,886	4,020,879	71,672,180	75,693,059
14.1	Loans		4,454,741	-	4,454,741	4,020,879	-	4,020,879
14.2	Other Debt Instruments		-	90,837,145	90,837,145	-	71,672,180	71,672,180
XV.	OTHER LIABILITIES	(6)	213,153,257	125,323,860	338,477,117	139,168,418	23,507,671	162,676,089
XVI.	SHAREHOLDERS' EQUITY	(13)	647,195,564	(12,751,192)	634,444,372	492,741,583	(21,033,553)	471,708,030
16.1	Paid-in capital		84,600,000	-	84,600,000	84,600,000	-	84,600,000
16.2	Capital Reserves		-	-	-	-	-	-
16.2.1	Share Premium		-	-	-	-	-	-
16.2.2	Share Cancellation Profits		-	-	-	-	-	-
16.2.3	Other Capital Reserves		-	-	-	-	-	-
16.3	Accumulated Other Comprehensive Income or Expense Not Reclassified Through Profit or Loss		155,283,029	(4,746,692)	150,536,337	116,730,446	(3,899,374)	112,831,072
16.4	Accumulated Other Comprehensive Income or Expense Reclassified Through Profit or Loss		(12,389,194)	(8,004,500)	(20,393,694)	(14,404,710)	(17,134,179)	(31,538,889)
16.5	Profit Reserves		305,814,877	-	305,814,877	205,176,268	-	205,176,268
16.5.1	Legal Reserves		17,404,741	-	17,404,741	12,372,803	-	12,372,803
16.5.2	Status Reserves		-	-	-	-	-	-
16.5.3	Extraordinary Reserves		288,410,136	-	288,410,136	192,803,465	-	192,803,465
16.5.4	Other Profit Reserves		-	-	-	-	-	-
16.6	Profit or (Loss)		113,886,852	-	113,886,852	100,639,579	-	100,639,579
16.6.1	Prior Periods' Profit or (Loss)		208,190	-	208,190	2,771	-	2,771
16.6.2	Current Period Profit or (Loss)		113,678,662	-	113,678,662	100,636,808	-	100,636,808
TOTAL LIABILITIES			4,514,271,035	3,390,660,798	7,904,931,833	3,299,331,163	2,085,528,464	5,384,859,627

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED STATEMENT OF OFF BALANCE SHEET COMMITMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

III.	STATEMENT OF OFF-BALANCE SHEET COMMITMENTS	Note (Section Five III)	Current Period 30 September 2025			Prior Period 31 December 2024		
			TL	FC	Total	TL	FC	Total
A.	OFF-BALANCE SHEET COMMITMENTS (I+II+III)		2.567.666.564	2.264.346.419	4.832.012.983	1.793.572.505	1.778.812.553	3.572.385.058
I.	GUARANTEES AND WARRANTIES	(1)	542.353.123	891.452.479	1.433.805.602	447.186.869	645.465.518	1.092.652.387
1.1	Letters of Guarantee		542.156.065	703.530.684	1.245.686.749	402.213.992	528.236.336	930.450.328
1.1.1	Guarantees Subject to State Tender Law		8.937.991	113.429.695	122.367.686	8.281.186	85.409.910	93.691.096
1.1.2	Guarantees Given for Foreign Trade Operations		418.182.025	479.510.070	897.692.095	304.428.498	363.480.052	667.908.550
1.1.3	Other Letters of Guarantee		115.036.049	110.590.919	225.626.968	89.504.308	79.346.374	168.850.682
1.2	Bank Acceptances		119.942	9.264.260	9.384.202	218.075	5.923.557	6.141.632
1.2.1	Import Letter of Acceptance		119.942	9.033.502	9.153.444	218.075	5.790.319	6.008.394
1.2.2	Other Bank Acceptances		-	230.758	230.758	-	133.238	133.238
1.3	Letters of Credit		77.116	178.657.535	178.734.651	435.144	110.875.382	111.310.526
1.3.1	Documentary Letters of Credit		77.116	178.562.854	178.639.970	435.144	110.794.954	111.230.098
1.3.2	Other Letters of Credit		-	94.681	94.681	-	80.428	80.428
1.4	Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5	Endorsements		-	-	-	-	-	-
1.5.1	Endorsements to the Central Bank of Türkiye		-	-	-	44.319.658	430.243	44.749.901
1.5.2	Other Endorsements		-	-	-	44.319.658	430.243	44.749.901
1.6	Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7	Factoring Guarantees		-	-	-	-	-	-
1.8	Other Guarantees		-	-	-	-	-	-
1.9	Other Collaterals		-	-	-	-	-	-
II.	COMMITMENTS	(1)	1.736.308.700	55.218.795	1.791.527.495	1.254.848.618	98.596.706	1.353.445.324
2.1	Irrevocable Commitments		1.736.308.700	55.218.795	1.791.527.495	1.254.848.618	98.596.706	1.353.445.324
2.1.1	Asset Purchase and Sale Commitments		7.413.117	39.852.507	47.265.624	36.502.494	82.814.773	119.317.267
2.1.2	Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3	Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4	Loan Granting Commitments		232.805.116	33.360	232.838.476	180.244.460	28.674	180.273.134
2.1.5	Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6	Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7	Commitments for Cheque Payments		39.390.393	-	39.390.393	28.851.841	-	28.851.841
2.1.8	Tax and Fund Liabilities from Export Commitments		-	-	-	-	-	-
2.1.9	Commitments for Credit Card Limits		1.081.308.510	-	1.081.308.510	862.914.520	-	862.914.520
2.1.10	Commitments for Credit Cards and Banking Services Promotions		1.025.931	-	1.025.931	331.203	-	331.203
2.1.11	Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12	Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13	Other Irrevocable Commitments		374.365.633	15.332.928	389.698.561	146.004.100	15.753.259	161.757.359
2.2	Revocable Commitments		-	-	-	-	-	-
2.2.1	Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2	Other Revocable Commitments		-	-	-	-	-	-
III.	DERIVATIVE FINANCIAL INSTRUMENTS		289.004.741	1.317.675.145	1.606.679.886	91.537.018	1.034.750.329	1.126.287.347
3.1	Hedging Derivative Financial Instruments		-	-	-	-	-	-
3.1.1	Transactions for Fair Value Hedge		-	-	-	-	-	-
3.1.2	Transactions for Cash Flow Hedge		-	-	-	-	-	-
3.1.3	Transactions for Foreign Net Investment Hedge		-	-	-	-	-	-
3.2	Trading Derivative Financial Instruments		289.004.741	1.317.675.145	1.606.679.886	91.537.018	1.034.750.329	1.126.287.347
3.2.1	Forward Foreign Currency Buy/Sell Transactions		24.907.331	56.641.884	81.549.215	11.485.542	29.817.318	41.302.860
3.2.1.1	Forward Foreign Currency Transactions-Buy		12.558.160	28.261.198	40.819.358	5.760.698	14.914.951	20.675.649
3.2.1.2	Forward Foreign Currency Transactions-Sell		12.349.171	28.380.686	40.729.857	5.724.844	14.902.367	20.627.211
3.2.2	Swap Transactions Related to Foreign Currency and Interest Rates		262.603.300	1.197.318.522	1.459.921.822	80.051.476	933.191.778	1.013.243.254
3.2.2.1	Foreign Currency Swap-Buy		-	627.769.812	627.769.812	-	445.751.113	445.751.113
3.2.2.2	Foreign Currency Swap-Sell		262.603.300	364.518.976	627.122.276	78.731.476	365.453.495	444.184.971
3.2.2.3	Interest Rate Swap-Buy		-	102.514.867	102.514.867	660.000	60.993.585	61.653.585
3.2.2.4	Interest Rate Swap-Sell		-	102.514.867	102.514.867	660.000	60.993.585	61.653.585
3.2.3	Foreign Currency, Interest rate and Securities Options		1.494.110	63.714.739	65.208.849	-	71.741.233	71.741.233
3.2.3.1	Foreign Currency Options-Buy		747.055	31.857.368	32.604.423	-	35.870.616	35.870.616
3.2.3.2	Foreign Currency Options-Sell		747.055	31.857.371	32.604.426	-	35.870.617	35.870.617
3.2.3.3	Interest Rate Options-Buy		-	-	-	-	-	-
3.2.3.4	Interest Rate Options-Sell		-	-	-	-	-	-
3.2.3.5	Securities Options-Buy		-	-	-	-	-	-
3.2.3.6	Securities Options-Sell		-	-	-	-	-	-
3.2.4	Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1	Foreign Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2	Foreign Currency Futures-Sell		-	-	-	-	-	-
3.2.5	Interest Rate Futures		-	-	-	-	-	-
3.2.5.1	Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2	Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6	Other		-	-	-	-	-	-
B.	CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		12.357.584.646	3.506.466.680	15.864.051.326	9.060.852.001	2.386.838.859	11.447.690.860
IV.	ITEMS HELD IN CUSTODY		1.993.167.105	644.376.629	2.637.543.734	1.586.218.237	443.172.091	2.029.390.328
4.1	Customer Fund and Portfolio Balances		-	-	-	-	-	-
4.2	Investment Securities Held in Custody		64.324.101	171.383.087	235.707.188	22.888.667	198.613.369	221.502.036
4.3	Cheques Received for Collection		187.734.552	12.909.254	200.643.806	154.416.929	4.336.002	158.752.931
4.4	Commercial Notes Received for Collection		101.955.438	8.062.030	110.017.468	89.346.069	4.251.490	93.597.559
4.5	Other Assets Received for Collection		8.816	-	8.816	8.816	-	8.816
4.6	Assets Received for Public Offering		941.058.531	170.381.562	1.111.440.093	932.961.012	72.037.159	1.004.998.171
4.7	Other Items Under Custody		698.084.018	281.640.696	979.724.714	386.595.095	163.934.071	550.529.166
4.8	Custodians		1.649	-	1.649	1.649	-	1.649
V.	PLEDGES RECEIVED		10.361.128.737	2.822.537.063	13.183.665.800	7.471.903.691	1.915.733.771	9.387.637.462
5.1	Marketable Securities		6.860.037	14.590.808	21.450.845	3.791.289	12.362.268	16.153.557
5.2	Guarantee Notes		61.501.084	8.230.490	69.731.574	52.515.077	2.745.147	55.260.224
5.3	Commodity		919.630	650.427	1.570.057	919.630	524.757	1.444.387
5.4	Warranty		-	-	-	-	-	-
5.5	Immovable		9.296.729.141	1.995.608.197	11.292.337.338	6.592.234.859	1.302.780.604	7.895.015.463
5.6	Other Pledged Items		995.113.636	803.303.946	1.798.417.582	822.437.627	597.194.683	1.419.632.310
5.7	Pledged Items-Depository		5.209	153.195	158.404	5.209	126.312	131.521
VI.	ACCEPTED BILL, GUARANTEES AND WARRANTIES		3.288.804	39.552.988	42.841.792	2.730.073	27.932.997	30.663.070
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)			14.925.251.210	5.770.813.099	20.696.064.309	10.854.424.506	4.165.651.412	15.020.075.918

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

IV. STATEMENT OF PROFIT OR LOSS INCOME AND EXPENSE ITEMS		Note (Section Five IV	Current Period 1 January- 30 September 2025	Prior Period 1 January- 30 September 2024	Current Period 1 July- 30 September 2025	Prior Period 1 July- 30 September 2024
I.	INTEREST INCOME	(1)	1.031.373.509	642.906.434	378.698.691	248.125.333
1.1	Interest on Loans		660.739.431	437.989.122	246.228.492	163.989.648
1.2	Interest on Reserve Requirements		95.977.902	37.623.819	33.981.986	21.329.078
1.3	Interest on Banks		7.723.874	5.111.103	2.817.598	2.322.364
1.4	Interest on Money Market Transactions		25.297.941	3.358.905	5.077.947	61.098
1.5	Interest on Marketable Securities Portfolio		240.401.345	158.233.392	90.137.487	60.247.125
1.5.1	Fair Value Through Profit or Loss		1.479.970	1.916.079	563.740	391.759
1.5.2	Fair Value Through Other Comprehensive Income		170.344.699	101.356.741	65.805.752	39.676.260
1.5.3	Measured at Amortised Cost		68.576.676	54.960.572	23.767.995	20.179.106
1.6	Financial Lease Interest Income		-	-	-	-
1.7	Other Interest Income		1.233.016	590.093	455.181	176.020
II.	INTEREST EXPENSE (-)	(2)	821.590.406	550.016.766	293.245.749	212.143.578
2.1	Interest on Deposits		655.538.555	488.079.696	237.489.011	183.860.099
2.2	Interest on Funds Borrowed		47.048.882	20.112.878	12.878.377	9.649.585
2.3	Interest Expense on Money Market Transactions		97.244.991	30.337.287	35.520.386	14.046.988
2.4	Interest on Securities Issued		16.305.720	8.657.702	6.244.264	3.801.932
2.5	Interest on Leases		2.183.378	1.369.926	795.032	599.804
2.6	Other Interest Expenses		3.268.880	1.459.277	318.679	185.170
III.	NET INTEREST INCOME/EXPENSE (I - II)		209.783.103	92.889.668	85.452.942	35.981.755
IV.	NET FEES AND COMMISSIONS INCOME		61.706.785	49.977.606	22.866.567	17.845.237
4.1	Fees and Commissions Received		112.850.201	80.568.909	42.322.248	30.286.824
4.1.1	Non-cash Loans		8.954.544	6.147.794	3.130.141	2.260.792
4.1.2	Other		103.895.657	74.421.115	39.192.107	28.026.032
4.2	Fees and Commissions Paid (-)		51.143.416	30.591.303	19.455.681	12.441.587
4.2.1	Non-Cash Loans		1.474	1.253	495	413
4.2.2	Other		51.141.942	30.590.050	19.455.186	12.441.174
V.	DIVIDEND INCOME		1.323.983	1.110.257	457.016	4.486
VI.	TRADING PROFIT/(LOSS) (Net)	(3)	(24.997.868)	(22.760.758)	(13.357.897)	(3.113.888)
6.1	Trading Gains / (Losses) on Securities		8.648.729	5.249.638	717.167	1.493.599
6.2	Gains / (Losses) on Derivative Financial Transactions		(48.023.876)	(48.297.870)	(18.160.198)	(10.453.838)
6.3	Foreign Exchange Gains / (Losses)		14.377.279	20.287.474	4.085.134	5.846.351
VII.	OTHER OPERATING INCOME	(4)	60.535.422	26.249.336	18.790.173	5.924.704
VIII.	GROSS OPERATING INCOME (III+IV+V+VI+VII)		308.351.425	147.466.109	114.208.801	56.642.294
IX.	EXPECTED CREDIT LOSS (-)	(5)	51.187.523	17.113.507	15.048.634	5.951.662
X.	OTHER PROVISION EXPENSES (-)	(5)	107.505	1.855.223	(131.645)	(125.215)
XI.	PERSONNEL EXPENSE (-)		42.928.753	28.434.030	12.365.447	8.778.607
XII.	OTHER OPERATING EXPENSES (-)	(6)	63.874.099	43.290.673	22.285.060	15.860.010
XIII.	NET OPERATING PROFIT/(LOSS) (VIII-IX-X-XI-XII)		150.253.545	56.772.676	64.641.305	26.177.230
XIV.	EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER		-	-	-	-
XV.	PROFIT/LOSS FROM INVESTMENTS IN SUBSIDIARIES		-	-	-	-
	CONSOLIDATED		-	-	-	-
	BASED ON EQUITY METHOD		-	-	-	-
XVI.	PROFIT/(LOSS) ON NET MONETARY POSITION		-	-	-	-
XVII.	PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(7)	150.253.545	56.772.676	64.641.305	26.177.230
XVIII.	TAX PROVISION FOR CONTINUED OPERATIONS (±)	(8)	(36.574.883)	(6.391.088)	(14.972.309)	(6.435.379)
18.1	Current Tax Provision		(44.979.590)	(12.312.961)	(17.324.666)	3.575.639
18.2	Deferred Tax Expense Effect (+)		(3.197.857)	(2.070.691)	(2.127.852)	(1.147.455)
18.3	Deferred Tax Income Effect (-)		11.602.564	7.992.564	4.480.209	(8.863.563)
XIX.	CURRENT PERIOD PROFIT/LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(9)	113.678.662	50.381.588	49.668.996	19.741.851
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
20.1	Income from Non-Current Assets Held for Sale		-	-	-	-
20.2	Profit from Sales of Associates, Subsidiaries and Entities under Common Control (Joint Ventures)		-	-	-	-
20.3	Income from Other Discontinued Operations		-	-	-	-
XXI.	EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-	-	-
21.1	Expenses for Non-Current Assets Held for Sale		-	-	-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-	-	-
21.3	Expenses from Other Discontinued Operations		-	-	-	-
XXII.	PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-	-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-	-	-
23.1	Current Tax Provision		-	-	-	-
23.2	Deferred Tax Expense Effect (+)		-	-	-	-
23.3	Deferred Tax Income Effect (-)		-	-	-	-
XXIV.	CURRENT PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-	-	-
XXV.	NET PROFIT/(LOSS) (XIX+XXIV)	(10)	113.678.662	50.381.588	49.668.996	19.741.851
	Earnings/(Loss) Per Share (in TL Full)		1,344	0,596	0,587	0,233

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

V. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		Current Period	Prior Period
		1 January- 30 September 2025	1 January- 30 September 2024
I.	PROFIT (LOSS)	113.678.662	50.381.588
II.	OTHER COMPREHENSIVE INCOME	49.057.680	27.249.344
2.1	Other Comprehensive Income That Will Not Be Reclassified To Profit or Loss	37.912.485	29.489.848
2.1.1	Gains (Losses) on Revaluation of Property, Plant and Equipment	920.500	13.709.890
2.1.2	Gains (Losses) on Revaluation of Intangible Assets	-	-
2.1.3	Gains (losses) on Remeasurements of Defined Benefit Plans	-	-
2.1.4	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	36.294.499	19.522.401
2.1.5	Taxes Relating to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	697.486	(3.742.443)
2.2	Other Comprehensive Income That Will Be Reclassified to Profit or Loss	11.145.195	(2.240.504)
2.2.1	Exchange Differences on Translation	-	-
2.2.2	Valuation and/or Reclassification Profit or Loss from Financial Assets at Fair Value Through Other Comprehensive Income	15.904.950	(3.190.989)
2.2.3	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6	Taxes Relating to Components of Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(4.759.755)	950.485
III.	TOTAL COMPREHENSIVE INCOME (I+II)	162.736.342	77.630.932

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

VI. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY		Paid-in Capital	Share Premiums	Share Cancellation Reserves	Other Capital Reserves	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss			Profit Reserves	Prior Period Net Profit/(Loss)	Current Period Net Profit/(loss)	Total Equity	
						1	2	3	4	5	6					
CURRENT PERIOD 30 September 2025																
I.	Prior Period End Balance	84.600.000	-	-	-	22.870.177	(3.408.744)	93.369.639	-	(31.538.889)	-	205.176.268	100.639.579	-	471.708.030	
II.	Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1	Effects of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III.	New Balance (I+II)	84.600.000	-	-	-	22.870.177	(3.408.744)	93.369.639	-	(31.538.889)	-	205.176.268	100.639.579	-	471.708.030	
IV.	Total Comprehensive Income (loss)	-	-	-	-	1.617.986	-	36.294.499	-	11.145.195	-	-	-	113.678.662	162.736.342	
V.	Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI.	Capital Increase Through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII.	Paid-in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX.	Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X.	Increase / (Decrease) Through Other Changes	-	-	-	-	(208.190)	-	-	-	-	-	-	208.190	-	-	
XI.	Profit Distribution	-	-	-	-	-	-	970	-	-	-	100.638.609	(100.639.579)	-	-	
11.1	Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	100.638.609	(100.638.609)	-	-	
11.3	Other	-	-	-	-	-	-	970	-	-	-	-	(970)	-	-	
Balance at the End of the Period (III+IV+.....+X+XI)		84.600.000	-	-	-	24.279.973	(3.408.744)	129.665.108	-	(20.393.694)	-	305.814.877	208.190	113.678.662	634.444.372	

1. Increases and decreases in Tangible Assets Revaluation Reserve

2. Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans

3. Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Not Reclassified Through Profit or Loss)

4. Exchange Differences on Translation

5. Accumulated gains (losses) due to revaluation and/or reclassification of financial assets at fair value through other comprehensive income

6. Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Reclassified Through Profit or Loss)

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF 30 SEPTEMBER 2024

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

VI. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Paid-in Capital	Share Premiums	Share Cancellation Reserves	Other Capital Reserves	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss			Profit Reserves	Prior Period Net Profit/(Loss)	Current Period Net Profit/(loss)	Total Equity
					1	2	3	4	5	6				
PRIOR PERIOD														
30 September 2024														
I. Prior Period End Balance	84.600.000	-	-	-	12.920.718	(1.369.749)	36.133.537	-	(6.915.557)	-	115.054.225	90.825.509	-	331.248.683
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I+II)	84.600.000	-	-	-	12.920.718	(1.369.749)	36.133.537	-	(6.915.557)	-	115.054.225	90.825.509	-	331.248.683
IV. Total Comprehensive Income (loss)	-	-	-	-	9.967.447	-	19.522.401	-	(2.240.504)	-	-	-	50.381.588	77.630.932
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase Through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid-in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / (Decrease) Through Other Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit Distribution	-	-	-	-	-	-	703.466	-	-	-	90.122.043	(90.825.509)	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	90.122.043	(90.122.043)	-	-
11.3 Other	-	-	-	-	-	-	703.466	-	-	-	-	(703.466)	-	-
Balance at the End of the Period (III+IV+.....+X+XI)	84.600.000	-	-	-	22.888.165	(1.369.749)	56.359.404	-	(9.156.061)	-	205.176.268	-	50.381.588	408.879.615

1. Increases and decreases in Tangible Assets Revaluation Reserve

2. Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans

3. Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Not Reclassified Through Profit or Loss)

4. Exchange Differences on Translation

5. Accumulated gains (losses) due to revaluation and/or reclassification of financial assets at fair value through other comprehensive income

6. Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Reclassified Through Profit or Loss)

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED STATEMENT OF CASH FLOWS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

VII. STATEMENT OF CASH FLOWS	Note (Section Five)	Current Period 1 January- 30 September 2025	Prior Period 1 January- 30 September 2024
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating Profit Before Changes in Operating Assets and Liabilities		7.994.755	3.443.950
1.1.1 Interest Received		883.692.847	513.734.192
1.1.2 Interest Paid		(827.493.798)	(503.704.198)
1.1.3 Dividend Received		1.323.983	1.110.257
1.1.4 Fees and Commissions Received		118.064.462	82.582.311
1.1.5 Other Income		17.408.012	15.677.414
1.1.6 Collections from Previously Written-off Loans and Other Receivables		12.774.547	5.571.769
1.1.7 Cash Payments to Personnel and Service Suppliers		(48.303.182)	(32.071.102)
1.1.8 Taxes Paid		(43.794.474)	(19.700.340)
1.1.9 Other		(105.677.642)	(59.756.353)
1.2 Changes in Operating Assets and Liabilities		502.796.050	82.533.420
1.2.1 Net (Increase) / Decrease in Financial Assets at Fair Value Through Profit or Loss		(87.967.084)	(21.747.894)
1.2.2 Net (Increase) / Decrease in Due from Banks and Other Financial Institutions		(296.334.286)	(150.518.776)
1.2.3 Net (Increase) / Decrease in Loans		(854.169.302)	(494.251.137)
1.2.4 Net (Increase) / Decrease in Other Assets		(78.457.688)	(42.300.089)
1.2.5 Net Increase / (Decrease) in Bank Deposits		(12.147.705)	(9.347.326)
1.2.6 Net Increase / (Decrease) in Other Deposits		951.049.406	472.961.895
1.2.7 Net Increase / (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8 Net Increase / (Decrease) in Funds Borrowed		148.173.209	181.214.441
1.2.9 Net Increase / (Decrease) in Payables		-	-
1.2.10 Net Increase / (Decrease) in Other Liabilities		732.649.500	146.522.306
I. Net Cash Provided from Banking Operation		510.790.805	85.977.370
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net Cash Provided from Investing Activities		(305.076.185)	(128.692.427)
2.1 Cash Paid for Acquisition of Investments, Associates, Subsidiaries and Entities under Common Control (Joint Venture)		(558.658)	(250.000)
2.2 Cash Obtained from Disposal of Investments, Associates, Subsidiaries and Entities under Common Control (Joint Venture)		-	-
2.3 Purchases of Property and Equipment		(7.280.232)	(2.179.423)
2.4 Disposals of Property and Equipment		2.801.932	789.353
2.5 Purchase of Financial Assets at Fair Value Through Other Comprehensive Income		(657.725.990)	(350.174.756)
2.6 Sale of Financial Assets at Fair Value Through Other Comprehensive Income		351.724.370	178.626.282
2.7 Purchase of Financial Assets Measured at Amortized Cost		(4.367.319)	(32.513.450)
2.8 Sale of Financial Assets Measured at Amortized Cost		10.329.712	77.009.567
2.9 Other		-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Provided from Financing Activities		120.917.394	83.350.299
3.1 Cash Obtained from Funds Borrowed and Securities Issued		228.706.999	133.473.096
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued		(104.822.956)	(48.058.036)
3.3 Issued Equity Instruments		-	-
3.4 Dividends Paid		-	-
3.5 Payments for Finance Leases		(2.966.649)	(2.064.761)
3.6 Other		-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		58.868.438	8.664.918
V. Net Increase in Cash and Cash Equivalents (I+II+III+IV)		385.500.452	49.300.160
VI. Cash and Cash Equivalents at Beginning of the Period		462.428.637	422.402.857
VII. Cash and Cash Equivalents at End of the Period		847.929.089	471.703.017

The accompanying explanations and notes form an integral part of these financial statements.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

SECTION THREE

EXPLANATIONS ON ACCOUNTING POLICIES

I. BASIS OF PRESENTATION

The unconsolidated financial statements are prepared within the scope of the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" ("Regulation") related with Banking Law numbered 5411 published in the Official Gazette No. 26333 dated 1 November 2006 and other regulations related to reporting principles on accounting records of Banks published by Banking Regulation and Supervision Agency ("BRSA") and circulars and interpretations published by BRSA (together referred as BRSA Accounting and Reporting Legislation) and in case where a specific regulation is not made by BRSA, Turkish Accounting Standards 34 ("TAS 34") Interim Financial Reporting Standard and Turkish Financial Reporting Standards ("TFRS") and (referred as "Turkish Accounting and Financial Reporting Regulations" or "Reporting Standards") put into effect by Public Oversight Accounting and Auditing Standards Authority ("POA"). However, the TAS 29 "Financial Reporting in Hyperinflationary Economies" standard included in TFRS has not been applied to banks and financial leasing, factoring, financing, savings financing and asset management companies, as explained below.

The format and content of the publicly announced unconsolidated financial statements and notes to these statements have been prepared in accordance with the "Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements" published in the Official Gazette No. 28337, dated 28 June 2012 and "Communiqué on Public Disclosures on Risk Management", published in the Official Gazette No. 29511, dated 23 October 2015 and amendments to these Communiqué. The Bank maintains its books in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

The unconsolidated financial statements have been prepared under the historical cost convention, except for the financial assets and liabilities carried at fair value.

The preparation of financial statements requires the use of certain critical estimates on assets and liabilities reported as of balance sheet date or amount of contingent assets and liabilities explained and amount of income and expenses occurred in related period. Although these estimates rely on the management's best judgment, actual results can vary from these estimates. Judgements and estimates are explained in related notes.

Unless otherwise specified, all balances in the financial statements and related disclosures are expressed in Thousand Turkish Lira ("TL").

The Bank reflected the estimates and judgments into the calculation of expected credit losses with the maximum effort and the best estimation method. The Bank has revised its macroeconomic expectations and has reflected to the financial statement as of 30 September 2025, by taking into account the change in probability of default and loss given default.

On 23 November 2023, POA announced that, entities reporting under the TFRS should begin implementing "TAS - 29 Financial Reporting in Hyperinflationary Economies" standard in their financial statements, from periods ending on and after 31 December 2023. Besides, regulatory and auditing bodies that are authorized in their respective areas have flexibility to determine alternative transition dates for the application of TAS - 29. In this context, in accordance with the BRSA's decisions dated 12 December 2023 and numbered 10744 and dated 5 December 2024 and numbered 11021, it was decided that the financial statements of banks and financial leasing, factoring, financing, savings financing and asset management companies in 2023, 2024 and 2025 would not be subject to the inflation adjustment required to be made within the scope of TAS 29, and TAS 29 was not applied to the financial statements and no inflation adjustment was made.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS

Main activity of the Bank comprises of banking services, such as launching all kinds of cash and non-cash loans denominated in Turkish Lira and foreign currencies, performing transactions in local, international money and capital markets, supporting agricultural sector financially and collecting deposits denominated in Turkish Lira and foreign currencies. The Bank’s main funding sources are deposits, repurchase agreements, issued securities and shareholders’ equity. The Bank directs these funds to assets with high return and low risk that include predominantly domestic government bonds and loans. The Bank’s liquidity structure is considered the financing of all liabilities at due date. Although most of the sources in the Bank’s balance sheet are with fixed interest rate, some of the securities in assets return have floating interest rate. Since the remaining time to re-pricing date of sources is short, cost of sources is repriced in short periods based on the market conditions. Moreover, the Bank adopts higher return principle for its long-term placements.

Loans and securities are among the areas where returns above the average return calculated for the Bank’s areas of activity are obtained. The most important off-balance sheet risk areas are letters of guarantee, bank loans, letters of credit, loan granting commitments, commitments for cheque payments, commitments for credit card expenditure limits.

Since the Bank’s total debt to the market is low among its total liabilities, the Bank can borrow easily from short-term markets, such as Borsa Istanbul (“BIST”), Central Bank of the Republic of Türkiye, Money Market or Interbank Money Market in case of need. In case of a liquidity crisis, the deposit base of the Bank is not presumed to be significantly affected from liquidity risk since the Bank is a public bank with an extensive branch network.

The cost of foreign currency funds and the return on assets are closely monitored. Deposit interest rates are adjusted in line with market rates to maintain a positive profit margin.

Foreign currency operations are valued by Bank’s prevailing counter currency buying rate at transaction date and reflected to records. At period ends, foreign currency asset and liability balances are valued at the Bank’s period end counter currency buying rates and converted to Turkish currency and the resulting exchange differences are recognized as a “foreign exchange profit or loss.

USD-denominated capital amounts and valuation differences sent to partnerships operating abroad are converted into Turkish currency at the exchange rate valid as of the valuation date and presented in the financial statements. For the exchange risk arising from foreign currency conversion of Ziraat Bank International AG, Ziraat Bank BH dd, Ziraat Bank Montenegro AD and Ziraat Bank Kosova JSC, the Bank’s subsidiaries to which capital was paid in Euro amounts, Euro deposits are used for hedging purposes. Information regarding the fair value hedge accounting for the operation abroad, which is applied to protect the total capital amount associated for this purpose, 371.853 thousand Euros (31 December 2024: 346.853 thousand Euros), from the effect of exchange rate risk arising from changes in foreign exchange rates, in the Fourth Chapter VIII. It is given in article no. The assets and liabilities of the Bank’s branches established abroad are converted into Turkish currency at the Bank’s counter foreign exchange buying rates valid on the balance sheet date.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

III. EXPLANATIONS ON INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES

Investments related to joint ventures and financial subsidiaries are monitored with their fair values in the unconsolidated financial statements according to "Separate Financial Statements Türkiye Accounting Standard 27 (TAS 27)" and the scope of TFRS 9 Financial Instruments Standard. The fair values were determined with the valuation reports prepared for the mentioned partnerships and the changes in the fair values were accounted under equity as of the valuation date.

Subsidiaries are accounted for at their cost value within the scope of TAS 27 and are reflected in the unconsolidated financial statements after the provision for depreciation is deducted, if any.

IV. EXPLANATIONS ON FORWARD TRANSACTIONS, OPTIONS AND DERIVATIVE INSTRUMENTS

The Bank's derivative transactions include cross currency swaps, interest rate swaps, currency and precious metal swaps, long-term financing transactions, fully or partially covered options and forward foreign currency buy/sell transactions. The Bank has no embedded derivative instruments separated from the articles of association.

Derivative financial instruments of the Bank are classified under "TFRS 9 Financial Instruments Standard" ("TFRS 9"), "Derivative Financial Assets Measured at Fair Value Through Profit or Loss".

Derivative financial instruments are initially recognized at fair value. Derivative transactions, depending on the fair value being positive or negative is shown as derivative financial assets at fair value through profit or loss or derivative financial liabilities measured at fair value through profit or loss in the following periods of the recording. Differences in fair value as a result of the valuation are accounted for under profit/loss from derivative financial transactions and profit/loss from foreign exchange transactions in the commercial profit/loss item in the profit or loss statement.

The fair value of derivative instruments is calculated by taking into account the market values or by applying the cash flow model discounted with market rates.

Liabilities and receivables arising from the derivative instruments are followed in the off-balance sheet accounts with their contractual values.

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE

Interest income and expenses are recognized according to the effective interest method (rate equal to the rate in calculation of present value of future cash flows of financial assets or liabilities).

Interest income from financial assets is recognized as gross carrying amount according to the effective interest rate method except for interest income from purchased or originated credit-impaired financial assets or financial assets that are not purchased or originated credit-impaired financial assets but subsequently have become credit-impaired financial assets. The Bank has started to calculate rediscount as of 1 January 2018 for its non-performing loans. Rediscount is calculated over the net book value (Gross Book Value - Expected Credit Losses) of the non-performing loans.

If the expectations for the cash flows in the financial asset are revised for reasons other than the credit risk, the amendment is reflected in the carrying amount of the asset and in the related profit or loss statement line and is amortized over the estimated life of the financial asset.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSE

Income and expenses from banking, agency and intermediary services are recognized as income/expense and conformant with TFRS 15 Revenue from Contracts with Customers on the date they are collected.

Prepaid expense amounts are recognized as expense on an accrual basis during the service period.

Commission income from individual, corporate and commercial loans are transferred to income accounts according to periodicity principle using effective interest rate method on an accrual basis.

VII. EXPLANATIONS ON FINANCIAL ASSETS

Financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 "Recognition and Derecognition". Financial assets are measured at fair value at initial recognition in the financial statements. They are included in the balance sheet of the Bank if the Bank is a legal party to these instruments.

The Bank classifies and recognizes its financial assets as "Financial Assets Measured at Fair Value Through Profit/Loss", "Financial Assets Measured at Fair Value Through Other Comprehensive Income" or "Financial Assets Measured at Amortized Cost". This classification is based on the contractual cash flow characteristics of the related business model used for management of the financial assets at initial recognition.

Financial assets mainly constitute the Bank's commercial activities and operations. These instruments have the ability to expose, affect and diminish the liquidity, credit and interest rate risks in the financial statements.

Classification and Measurement Within the Scope of TFRS 9

In accordance with TFRS 9 Financial Instruments Standard, financial assets are measured at amortized cost, fair value through other comprehensive income and fair value through profit or loss.

"Business Model Assessment" and "Contractual Cash Properties Test" are performed to determine the classification of financial assets.

Financial Assets at Fair Value Through Profit or Loss

Financial assets at fair value through profit or loss;

- Managed by a business model other than the business model aimed at holding contractual cash flows for collection and the business model aiming at collecting and selling contractual cash flows,
- Are obtained in order to profit from fluctuations in prices and similar factors in the short-term in the market, or are part of a portfolio aimed at making a profit in the short-term, regardless of the reason for the acquisition,
- The terms of the contract for the financial asset do not result in cash flows that only include principal and interest payments on the principal balance at specified dates are financial assets.

Financial assets at the fair value through profit or loss are initially recognized at fair value. All gains and losses arising from these valuations are included in the profit/loss accounts, and the interest earned is shown in interest income.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

Financial Assets at Fair Value Through Profit or Loss (Continued)

Among the financial assets at fair value through profit or loss, Government Bonds and Treasury Bills traded in the BIST, the weighted average clearing prices formed in the BIST on the balance sheet date, and the financial assets not traded in the BIST, with the prices of the Central Bank of the Republic of Türkiye, Eurobonds Bench The transaction prices in the Upmarket and the funds in the Bank's portfolio are valued according to the fund price announced for the relevant day. Gains and losses resulting from the valuation are included in the profit/loss accounts.

Financial Assets at Fair Value Through Other Comprehensive Income

Financial assets are classified as financial assets at fair value through other comprehensive income where the business models aim to hold financial assets in order to collect the contractual cash flows and selling assets and the terms of financial asset give rise to cash flows that are solely payments of principal of interest at certain dates.

Financial assets at fair value through other comprehensive income are subsequently measured at their fair value. The interest income of financial assets at fair value through other comprehensive income that are calculated by effective interest rate method and dividend income from equity instruments are reflected in the statement of profit or loss. “Unrealized profits and losses”, the difference between the fair value of debt instruments at fair value through other comprehensive income and their amortized cost, are not reflected in the statement of profit or loss for the period until the corresponding financial asset is collected, sold, disposed of or weakened and is followed in the “Other Comprehensive Income or Expenses to be Reclassified in Profit or Loss” account under equity. Accumulated fair value differences under equity are reflected to the income statement when such securities are collected or disposed.

Securities representing a share in the capital are recognized at fair value if they are traded in organized markets and/or their fair value can be determined reliably, and if they are not traded in organized markets, they are reflected in the financial statements with their values found using other valuation models. The valuation differences of the said securities are followed in the “Other Accumulated Comprehensive Income or Expenses Not to be Reclassified in Profit or Loss” account under equity.

Financial Assets at Measured at Amortized Cost

A financial asset is classified as a financial asset measured at amortized cost when the Bank’s policy within a business model is to hold the asset to collect contractual cash flows and the terms give rise to cash flows that are solely payments of principal of interest at certain dates.

Measured at amortized cost is recognized at cost which represents its fair value at initial recognition by adding the transaction costs and subsequently measured at amortized cost by using the “effective interest rate method”. Interest income related to the financial asset measured at amortized cost is recognized in the statement of profit or loss.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

Financial Assets at Measured at Amortized Cost (Continued)

Financial assets measured at fair value through other comprehensive income” and “measured at amortized cost” portfolios of the Bank include Consumer Price Index (CPI) indexed bonds. Mentioned securities are valued and accounted according to the effective interest rate method which is calculated according to the real coupon rate and the reference inflation index on the issue date. The actual coupon payment amounts of these securities, purchase and sale transactions and year-end valuations are calculated by using the index announced by the treasury. Index calculations related to CPI indexed bonds are made by the method specified in Ministry of Treasury and Finance's CPI Indexed Bonds Investor Guide.

The estimated inflation rate used during the year can be updated if necessary. In this context, as of 30 September 2025, the valuation of the assets was made according to the annual inflation forecast of 28%. At the end of the year, the actual inflation rate is used. A 5% increase in the CPI estimate will increase pre-tax profit by TL 10.756 million as of 30 September 2025, while a 5% decrease will decrease it by TL 10.452 million.

Loans

Loans consist of financial assets which are created by providing money, goods, or services to the debtor. Loans are initially recognized at acquisition cost presenting their fair value and thereafter measured at amortized cost using the “Effective Interest Rate Method”.

Cash loans are accounted with their original balances in the accounts specified in Uniform Chart of Accounts and Prospectus according to their type, maturity, and collateral structures. Foreign exchange loans are recognized with fixed price and revalued by the counter foreign exchange buying rate of the Bank.

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS

Explanations on Expected Loss Provisions

The Bank sets aside the expected loss provision for its loans and receivables by taking into consideration the “Regulation on the Classification of Loans and the Procedures and Principles Regarding the Provisions to be Set Aside” published in the Official Gazette dated 22 June 2016 and numbered 29750. In this context, the Bank takes into consideration the general structure of the loan portfolio, the financial structure of the customers, the non-financial data, and the economic conjuncture in line with the credit risk policies and prudence principle when determining its estimates.

The main principle of the expected credit loss model is to reflect the general outlook of deterioration or improvement in the credit quality of financial instruments. The amount of expected credit losses known as loss provision or provision varies according to the degree of increase in credit risk. There are two measurements according to the general approach:

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Explanations on Expected Loss Provisions (Continued)

- 12-Month Expected Loss Provision (Stage 1) applies to all assets unless there is a significant deterioration in credit quality.
- Lifetime Expected Loss Provision (Stage 2 and Stage 3) is applied when there is a significant increase in credit risk.

In addition, the Bank made provision on the model outputs for customer groups, which it believed that the model did not statistically respond to credit risk factors, using expert opinion. In accordance with TFRS 9, in the expected credit loss calculation, a certain part of commercial and corporate loans are obtained in accordance with internal policies, taking into account the threshold amounts determined for risk according to the bank's current classification policy and segment structure. The calculation is made by discounting the cash flows expected from the customer or collateral sales to their present value with the effective interest rate. The reserve will be reviewed in the following reporting periods, taking into account the loan portfolio and changes in future expectations.

Impairment

The expected credit loss model includes instruments that are recorded at amortized cost or at fair value in other comprehensive income tables (such as bank deposits, loans, and securities) and, in addition, financial lease receivables that are not measured at fair value through profit or loss, credit commitments and financial guarantee contracts.

The guiding principle of the expected credit loss model is to reflect the increase in credit risk of financial instruments or the general view of the recovery. The amount of allowance for the loss depends on the extent of the increase in credit risk since the initial issuance of the loan.

Expected credit loss is an estimate of the expected credit losses over the life of a financial instrument and the following aspects are important for the measurement.

- Probability-weighted and neutral amount determined by taking into account possible outcomes,
- Time value of the money,
- Reasonable and supportable information on past events, current conditions and forecast of future economic conditions at the time of reporting.

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

12 Month Expected Credit Losses (Stage 1)

These are the financial assets that do not have a significant increase in credit risk at the time of recognition or since initial recognition. For such assets, impairment for credit risk is recorded in the amount of 12-month expected credit losses. It is valid for all assets unless there is a significant deterioration in the credit quality.

The expected 12-month loss values (within 12 months after the reporting date or within a shorter period if the life of a financial instrument is shorter than 12 months) are part of the estimation of lifetime loss expectancy.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Impairment (Continued)

Provision for Lifetime Expected Loss (Stage 2)

While the expected loss provision is calculated for 1 year for loans in the 1st stage, it is calculated by taking into account the entire remaining maturity for loans in the 2nd stage.

The basic criteria for the classification of financial assets in the second stage are as follows;

- Receivables with a delay of 30 days or more
- Restructuring of the loan
- Close monitoring criteria in the Bank's Early Warning System
- Early warning note
- Significant increase in credit risk

In identifying customers with a significant increase in credit risk, the probability of default at the time of loan allocation/disbursement and the change in the probability of default produced by behavioral models as of the reporting date are taken into account. Customers whose changes exceed the determined threshold value are classified under the second group. Corporate loans are processed on a customer basis, while individual loans are processed on a product basis.

Credit-Impaired Losses (Stage 3)

Includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

The Bank considers the debt to be in default in the following two cases:

- Objective Default Definition: It means debt having past due more than 90 days. This assumption can be proved otherwise in the light of supportable information.
- Subjective Default Definition: It means it is considered as unlikeliness to pay. Whenever it is considered that an obligor is unlikely to pay its credit obligations, it should be considered as defaulted regardless of the existence of any past-due amount or of the number of days past due.

Collective assessment of financial instruments is based on homogeneous group assets referring to portfolio segmentation including similar credit risk and product characteristics. This section provides an overview of the risk parameter estimation methods for the expected loss calculation approach on a common basis for each stage.

Credits that differ in cash flows or have different characteristics with other credits may be subject to individual valuation instead of aggregate valuation. A credit loss can be defined as the difference between all contractual cash flows that are outstanding under the contract and the original expected Effective Interest Rate value and discounted cash flows.

When cash flows are estimated, the following situations are considered:

- All contractual terms of the financial instrument during the expected life,
- Cash flows expected to be obtained from collateral sales.

In the calculation of the expected credit loss, the basic parameters which are expressed as probability of default, loss in default and default amount are used.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Impairment (Continued)

Credit-Impaired Losses (Stage 3) (Continued)

Probability of Default (PD)

Probability of default refers to the likelihood that a loan will default at a certain time. In default probability models, sectorial information for the corporate portfolio and product information for the individual portfolio are taken as the basis.

Exposure at Default (EAD)

The EAD represents an estimate of the exposure to credit risk at the time of a potential default occurring during the life of a financial instrument.

Loss Given Default (LGD)

Loss given default refers to the ratio of the economic net loss resulting from the default of a loan to the default amount. In other words, it refers to the ratio of net loss due to a defaulted loan to the balance at the time of default.

Future Expectations

The effect of future expectations is included in the credit risk parameters used in the calculation of expected credit losses by using scenarios related to macroeconomic factors. The Bank uses the macroeconomic forecasting model developed during the creation of multiple scenarios to be used in expected credit loss calculations. The macroeconomic variables that stand out during the estimation are the Gross Domestic Product (GDP) and the Unemployment Rate and the risk parameters are updated if deemed necessary, taking into account the compatibility with the portfolio. In addition to macroeconomic indicators, the Bank preferred the precautionary approach by adding expert opinion while creating macroeconomic models, taking into account the economic conditions, and the numerical effects of these risks were also included in the models.

The Methodology of Behavioral Maturity Calculation

The loans in Stage 1, expected loss provision is calculated until their maturity for the ones which have less than one year to due date and for 1 year which have more than one year to due date. The loans in Stage 2, expected loss provision is calculated for lifetime (until maturity date) of the loan. In this calculation, the remaining maturity information of the loan is taken as basis for each loan. While this information is used for products with real maturity information, behavioral maturity is calculated by analyzing historical data for products with no maturity information. Expected loss provisions are calculated based on these maturities depending on the type of loan.

Write-off Policy

The amendment with respect to the regulation "Regulation on the Amendment of the Regulation on the Classification of Loans and the Procedures and Principles Regarding the Classification of Loans and Provisions for These" entered into force with its publication in the Official Gazette No.31533 on 6 July 2021. Pursuant to the regulation, the banks are enabled to write down and move off the balance sheet the portion of a loan which is classified as “Group V Loan” (Loans Classified as Loss) within the period deemed appropriate by the bank specific to the situation of the debtor, if it cannot reasonably be expected to be recovered. Since the reporting period, it can be written-off from the records under TFRS 9. The write-off is an accounting policy and does not result in the waiver of the right to receivable.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

IX. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet when the Bank has legally enforceable rights to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS

Securities sold under agreements for repurchase agreements (“Repos”) are classified as “Fair Value Through Profit or Loss”, “Fair Value Through Other Comprehensive Income” and “Financial Asset Measured at Amortized Cost” in the portfolio of the bank, according to the purposes of the Bank, and they are subject to valuation according to the portfolio which are belong. Funds obtained in return for repo agreements are accounted in “Money Markets Borrowings” account and interest expense accruals for the period are calculated with the effective interest rate method.

Securities purchased with resale commitment (“Reverse Repo”) are accounted in “Money Markets Receivables” on the balance sheet and interest income accruals for the period are calculated with the effective interest rate method.

XI. EXPLANATIONS ON NON-CURRENT ASSETS OR DISPOSAL GROUPS “HELD FOR SALE” AND RELATED TO DISCONTINUED OPERATIONS AND EXPLANATIONS ON LIABILITIES RELATED WITH THESE ASSETS

The assets acquired by the Bank due to its receivables are accounted for in accordance with “TFRS 5 Turkish Financial Reporting Standard for Non-current Assets Held for Sale and Discontinued Operations” in financial statement of the Bank.

The assets that meet the criteria of being classified under assets held for sale are measured at the lower of their book values or fair value less costs to be incurred for sale, and depreciation for these assets is ceased and these assets are presented separately in the balance sheet. In order for an asset to be classified as an asset held for sale, the related asset (or the asset group to be disposed) shall be ready to be sold immediately under usual conditions and should have a high possibility to be sold. In order to have a high probability of sales, a plan for the sale of the asset (or group of assets to be disposed of) must have been prepared by an appropriate management team and an active program has been initiated to identify buyers and complete the plan. Various events or circumstances may extend the completion time of the sale transaction beyond one year. Assets are continued to be classified as held for sale if there is sufficient evidence that the delay is due to events or conditions beyond the Bank's control and that the Bank's plan to sell the related asset (or disposal group) is in progress.

The properties acquired by the Bank due to receivables are shown in the line of held for sale purpose in the financial statements depending on the termination of the term sales contract.

A discontinued operation is a division of a business that is classified as disposed or held for sale. The results related to discontinuing operations are presented separately in the profit or loss statement. The Bank does not have any discontinued operations.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS

As of the balance sheet date, there is no goodwill in the financial statements of the Bank.

Other intangible assets are based on their initial acquisition amounts and other direct costs required to make the asset available. Other intangible assets were revalued over their remaining amounts after deducting the accumulated depreciation and, if any, the accumulated depreciation from the cost value in the period following their recording.

Other intangible assets are amortized using the straight-line method based on their useful lives. Useful lives of other intangible assets are determined with assessments such as the expected life of the asset, technical, technological, or other types of aging and the maintenance costs required to obtain the economic benefit expected from the asset. There is no change in the depreciation method applied in the current period. Expenditures for other intangible assets are amortized with equal amounts within the lease period, and if the lease period is not certain or is more than five years, the redemption period is accepted as five years (depreciation rate 20%).

The Bank recognizes its software costs incurred under other intangible assets-intangible rights account and the expenses that qualify as development are added to software's initial costs and amortized over 3 years considering the useful lives. The Bank has determined estimated useful lives of the intangible assets between 3 and 15 years and it applies depreciation rates between 33,33% to 6,66%.

XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT

Property and equipment are measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. As of 31 January 2014, the Bank has changed its accounting policies and has decided to pursue the real estates registered in its portfolio at fair values within the scope of the "TAS 16 Tangible Fixed Assets" standard. The valuation differences resulting from the valuations of real estates made by independent appraisal firms are accounted for in the revaluation differences account of tangible fixed assets under shareholders' equity.

Property and equipment (except for immovables) are presented in the financial statements over their remaining cost after deducting accumulated depreciation from cost amounts, if any, and after deducting accumulated depreciation from their fair values. Property and equipment are depreciated over their estimated useful lives using the straight-line method. The amortization method applied in the current period has not been changed.

Estimated useful lives and amortization rates of property and equipment are below:

	Estimated Useful Lives (Year)	Amortization Rate
Buildings	50	2%
Safe-Deposit Boxes	50	2%
Other Movable Properties	3-15	33,33%-6,66%
Assets Held Under Leases	10	10%

Gains or losses arising from the disposal of property and equipment are reflected in the profit or loss accounts as the difference between the net disposal revenue of the tangible asset and the net book value.

Ordinary maintenance and repair expenses for tangible assets items are recognized as expenses. Investment expenditures that increase the future benefit by enhancing the capacity of property and equipment are capitalized. The investment expenditures include the cost components which are used either to increase the useful life or the capacity of the asset or the quality of the product or to decrease the costs.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT (Continued)

There are no mortgages, pledges or similar precautionary measures on tangible assets or commitments given for the purchase or any restrictions designated for the use of those tangible fixed assets.

XIV. EXPLANATIONS ON LEASING TRANSACTIONS

Leases in TFRS 16

The Bank measures the operational lease liabilities based on the present value of the lease payments that have not been paid at the date of lease is actually started, in accordance with TFRS 16. Lease payments are discounted by using the Bank’s incremental borrowing rate.

After the lease actually started, the Bank; Increases the carrying amount to reflect the interest in the lease obligation, reduce the carrying value to reflect the lease payments made, and re-measure the carrying value to reflect reassessments and changes to the lease, or to reflect fixed lease payments in revised core.

The interest on the lease liability for each period of the lease term, is the amount calculated by charging a fixed periodic interest rate on remaining balance of lease liability.

After the date of lease actually started, the Bank remeasures the lease liability to reflect the changes in lease payments. The Bank reflects the remeasurement amount of the lease liability, in financial statements as adjustments in right to use assets.

The Bank uses a revised discount rate that reflects changes in the interest rate if there is a change in the initial lease period or the use of the purchase option.

The Bank remeasures the lease liability by discounting the revised lease payments using a revised discount rate for a lease modification that is not accounted for as a separate lease, at the effective date of the lease modification. The revised discount rate is determined as the alternative borrowing interest rate at the effective date of the modification. The Bank decreases carrying amount of the right-of-use asset to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease. Any gain or loss relating to the partial or full termination of the lease is recognized in profit or loss. A corresponding adjustment to the right-of-use asset is made for all other lease modifications.

The Bank does not apply the standard provisions for leases shorter than 1 year in line with the exception provisions of the relevant standard. The Bank reflects the lease payments associated with these leases linearly throughout the lease period and reflects them in the financial statements.

Tangible assets that are acquired under leasing are amortized with respect to the rates used for directly acquired assets that have similar nature. Assets held under leases are recognized under the tangible fixed assets account and are depreciated on annual and monthly basis with respect to their useful lives. Principal and installment paid for tangible fixed assets that are acquired under leasing are charged to liability account “Lease Liabilities”, whereas interests are recognized in “Deferred Leasing Expenses” account. At installment payments, principal and interest amount of installment amount is debited to “Lease Liabilities” account, whereas interest is credited in “Deferred Leasing Expenses” account and recorded to the “Other Interest Expenses”.

The Bank does not perform financial operations as “Lessor”.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XV. EXPLANATIONS ON PROVISIONS, CONTINGENT ASSET AND LIABILITIES

Provisions other than provisions for impairment set for loans and other receivables and provisory liabilities are accounted in accordance with TAS 37 "Turkish Accounting Standard on Provisions, Contingent Liabilities and Contingent Assets Corresponding".

The Bank provides provision in case of an existing liability (legal or implicit) as a result of an incident that took place in the past, there is possibility of disposal of assets that bring economic benefit, and the liability is measurable. When a reliable estimate of the amount of obligation from the Bank cannot be made, it is considered that a "contingent" liability exists, and it is disclosed in the related notes to the financial statements.

For transactions that can affect financial structure, provisions are provided by using the existing data if they are accurate, otherwise by using the estimates.

As of the balance sheet date, there are no probable contingent liabilities resulting from past events whose amount can be reliably measured.

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

XVI. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS

Severance Pay and Allowance Rights

The Bank recognizes its liabilities of employment terminations and vacation benefits in accordance with TAS 19 "Turkish Accounting Standard about Benefits for Employee" and estimates the net present value of future liabilities arising from employment terminations and vacation benefits and reflects this provision amount in the financial statements.

According to Turkish laws and union agreements, severance payments are made in the case of retirement or upon the fulfillment of legal conditions, whether due to resignation or termination. Based on the employee's status at the Bank and the social security institution to which they are affiliated, severance pay is calculated in accordance with the relevant legislation for their period of service. These assumptions based on the calculation are below:

The Bank uses independent actuaries in determining liability, and also makes assumptions about issues such as discount rate and inflation. As of 30 September 2025, retirement benefit obligation is TL 10.418.805 (31 December 2024: TL 8.805.307).

	Current Period	Prior Period
Discount rate	26,67%	26,67%
Inflation	22,09%	22,09%

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVI. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS

Severance Pay and Allowance Rights (Continued)

The Bank accounts for actuarial losses and gains under shareholders’ equity in accordance with the revised TAS 19 Turkish Accounting Standard for Employee Benefits, which entered into force as of 1 January 2013. The Bank has reclassified actuarial loss of TL 3.408.744 after deferred tax effect under shareholders’ equity in the financials (31 December 2024: TL 3.408.744 loss).

Unused vacation liability is calculated based on number of unused vacation days which is calculated by subtracting used vacation days of all personnel from legally deserved vacation days.

The Bank is not employing its personnel by means of limited-period contracts.

Liability of T.C. Ziraat Bankası and T. Halk Bankası Members Pension and Relief Fund

The Foundation for the Retirement and Assistance Fund of the Republic of Türkiye Ziraat Bankası and T. Halk Bankası, of which some Bank employees are members, was established by Anadolu Bankası A.Ş. as a foundation called Anadolu Bankası A.Ş. Employees' Retirement and Assistance Fund in accordance with the provisions of Article 73 and subsequent articles of the Turkish Civil Code, and the name of the foundation was changed to Türkiye Emlak Bankası A.Ş. Employees' Retirement and Assistance Fund Foundation as of 8 January 1988. However, due to the transfer of Türkiye Emlak Bankası to T.C. Ziraat Bankası A.Ş. and/or Türkiye Halk Bankası A.Ş. with Law No. 4684, the name of the foundation was changed to T.C. Ziraat Bankası and T. Halk Bankası Employees' Retirement and Assistance Fund Foundation as of 16 August 2002, and it was established in accordance with the temporary article 20 of the Social Security Law No. 506.

As of 16 August 2002, the personnel who started working for T.C. Ziraat Bankası A.Ş. and Türkiye Halk Bankası A.Ş. have been made members of the Fund. Ziraat Katılım Bankası A.Ş. personnel have been members of the Fund as of 1 February 2016, and Türkiye Emlak Katılım Bankası A.Ş. personnel have been benefiting from the Fund services with the amendments to the foundation deed as of 1 April 2022. Since Türkiye Halk Bankası A.Ş. established its own Fund in 2004, it has been registering the newly hired personnel in its own Fund as of this date.

The decision taken at the ordinary general assembly meeting of the Foundation held on 6 May 2023 has been registered in the file numbered 2022/476 E. dated 1 March 2023, of the Istanbul Anatolian 25th Civil Court of First Instance, and as of the relevant date, the Fund Founders T.C. Ziraat Bankası A.Ş., Türkiye Halk Bankası A.Ş., Ziraat Katılım Bankası A.Ş. and Türkiye Emlak Katılım Bankası A.Ş.

It was ruled that the Bank funds established within the scope of the Social Security Law would be transferred to the SSK within three years following the publication of the Law by the Temporary Article 23 of the Banking Law No. 5411, and the procedures and principles regarding the transfer were determined by the Council of Ministers Decision No. 2006/11345 dated 30 November 2006.

On 17 April 2008, the relevant articles of the Social Security Law No. 5754 (“the New Law”) regulating the principles regarding the transfer were accepted by the General Assembly of the Grand National Assembly of Türkiye (“GNAT”) and entered into force upon publication in the Official Gazette dated 8 May 2008 and numbered 26870.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVI. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS (Continued)

Liability of T.C. Ziraat Bankası and T. Halk Bankası Members Pension and Relief Fund (Continued)

The New Law stipulates that participants in bank funds, those receiving monthly or income payments, and their beneficiaries will be transferred to the Social Security Institution (SGK) within three years from the publication date of the relevant article, without the need for any further action, and will be included within the scope of this Law. The three-year transfer period may be extended for a maximum of two years by a decision of the Council of Ministers. The law in question stipulates that, as of the transfer date, the cash value of the fund's liability will be calculated by taking into account the income and expenses of the funds in terms of the insurance branches covered by the said Law, and that the technical interest rate to be used in the actuarial calculation of the cash value will be 9,80%. Furthermore, after the transfer of the fund participants and those who have been granted monthly and/or income and their beneficiaries to the Social Security Institution, other social rights and payments that are not covered despite being included in the foundation deed to which these persons are subject will continue to be covered by the funds and the organizations employing the fund participants.

Based on the Council of Ministers' decree numbered 2011/1559 and issued in the Official Gazette numbered 27900, dated 9 April 2011, and 20th provisional article of law numbered 506, the deadline for transferring banks, insurance and reinsurance companies, chambers of commerce, chambers of industry, exchange markets and the participants of the funds that were founded for the personnel constituting these entities and the ones having salary or income and the right holders of them to Social Security Institution has been extended for two years.

Besides, the phrase of "two years" in Clause (2), Article 1 of the temporary 20th provision of the law numbered 5510 is revised as "four years" with the law numbered 6283 amending on the Social Insurance and General Health Insurance Law, published in the Official Gazette numbered 28227, dated 8 March 2012.

Based on the Council of Ministers' decree numbered 2014/6042 and issued in the Official Gazette numbered 28987 dated 30 April 2014, the participants of the funds that were founded for the personnel constituting these entities and the ones having salary or income and the right holders of them to Social Security Institution has been extended for one year.

Lastly, 51st article of Law No.6645 dated 23 April 2015, published on Official Gazette and the first paragraph of the transient 20th article of Law No.5510 related to the transfer of Bank and Insurance Funds to Social Security Institution; "Council of Ministers is the authority to determine the date of transfer of banks, insurance and reinsurance companies, boards of trade, chambers of industry and stock markets or the participants of funds established for their constitute union personnel and the ones that were endowed salary or income and their beneficiaries within the scope of transient 20th article of Law No.506. As from the transfer date, the participants are considered as insured within the scope of clause (a), first paragraph and 4th article of this Law. Based on the decision of the Council of Ministers dated 24 February 2014; May 2015 was determined as the transfer period. As a result of the last amendment made in the first paragraph of the provisional article 20 of the Law No. 5510 and the Occupational Health and Safety Law No. 6645 published in the Official Gazette dated 23 April 2015 and numbered 29335; The Council of Ministers has been authorized to determine the transfer date and the President has been authorized to determine the transfer date in the repeated Official Gazette numbered 30473 on 9 July 2018.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVI. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS (Continued)

Liability of T.C. Ziraat Bankası and T. Halk Bankası Members Pension and Relief Fund (Continued)

The technical balance sheet report as of 31 December 2024 which is prepared in accordance with the new law and the rate determined as 9,80%, concluded no technical deficit arises in the above-mentioned fund. Since the Bank has no legal right to hold the present value of any economic benefits available in the form of refunds from Pension Fund or reductions in future contributions to Pension Fund, no asset is recognized in the Bank's financial statements.

XVII. EXPLANATIONS ON TAXATION

Current Tax

The corporate tax rate of 20% was designated in Corporate Tax Law No. 5520 which was taken into effect on 1 January 2006 after being published in the Official Gazette dated 21 June 2006 numbered 26205 for corporate earnings.

However;

Pursuant to Article 25 of Law No. 7394 published in the Official Gazette dated 15 April 2022 and numbered 31810; Corporate tax rate has been determined as 25% for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies is determined as 25%, and this rate will be effective as of 1 July 2022. It came into force to start with the declarations that must be submitted and to be applied to corporate earnings for accounting periods starting from 1 January 2022.

In accordance with Article 21 of the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, starting from the declarations that must be submitted as of 1 October 2023; The corporate tax rate to be applied to the earnings of corporations in 2023 and the following taxation periods has been increased from 25% to 30% for banks and other institutions mentioned in the law. As of 31 December 2023, the corporate tax rate has been applied as 30% in the financial statements. Article 32/C of the Corporate Tax Law was added with Article 36 of the Law No. 7524 on the Amendment of Tax Laws and Certain Laws and Decree Law No. 375 published in the Official Gazette dated 2 August 2024 and numbered 32620. "Domestic minimum corporate tax Article 32/C-(1) The corporate tax calculated by taking into account the provisions of Articles 32 and 32/A cannot be less than 10% of the corporate income before deducting discounts and exemptions." It is expressed as follows.

The corporate tax rate is applied to the tax base to be found as a result of the addition of the non-deductible expenses in accordance with the tax laws to the commercial income of the corporations, and deducting the exceptions (such as the participation earnings exemption) and deductions in the tax laws. No further tax is paid if the profit is not distributed.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAXATION (Continued)

Current Tax (Continued)

Dividends paid to non-resident corporations, which have a place of business or permanent attorney in Türkiye or to resident corporations are not subject to withholding tax. While dividends paid to individuals and corporations were subject to withholding tax at the rate of 15%, this rate has been changed to 10% with the Presidential Decision published in the Official Gazette dated 22 December 2021 and No. 31697. Addition of profit to capital is not considered as profit distribution and withholding tax is not applied.

Corporations calculate advance tax quarterly on their financial profits at the corporate tax rate valid for that year and declare and pay until the 17th day of the second month following that period. Advance tax paid by corporations for the current period is offset against the annual corporation tax calculated on the annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be used to offset any other financial liabilities to the government.

According to 5.1.e. article of Corporation Tax Law which is important tax exemption that is applied by banks, corporations’ 50% of revenues that occur from selling of their real estates, are in assets, that belong to the corporations at least two years (730 days), 75% of revenues that occur from selling their founding bonds that are belong to the corporations as long as time of participation stocks, redeemed shares and option to call are exempted from corporation tax. On the other hand, the exemption application for real estates held in the Bank’s assets for at least two years was abolished with the 19th article of the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, and in the 22nd article of the law “. The 50% rate in subparagraph (e) of the first paragraph of Article 5 is applied as 25% for the immovable sales earnings to be made after the effective date of this article.” and it has been announced that the exception rate will be 50% for sales made before 15 July 2023 and 25% for sales made after.

This exemption applies to the period the sale is made and the part of return on sales that benefits from the exemption is held in a special fund in the liabilities account until the end of the fifth year started from the following year sale is made. However, the sales payment must be collected until the end of the second calendar year following the year in which the sale is made. Taxes which are not realized in time due to the exemption that hits uncollected sales payment are considered tax loss.

Taxes which do not accrue on time because the applying exemption for the transfer of the exempted part of revenue to the other accounts with other ways out of capitalizing in five years or withdrawn from company or transferring from limited taxpayer corporations to the headquarters, are considered as tax loss This provision shall also apply in the event of the liquidation of the business within the same period (excluding transfers and divisions made under this Law).

Moreover, according to 5.1.f. article of Corporation Tax Law; corporations which have been fallen to legal proceedings because of owe to the bank or Savings Deposit Insurance Funds, and their warranters’ real estates, participation stocks, founding bonds, redeemed shares, options to call of mortgagors’ revenues that used for against debts or transferring to SDIF, 50% of the profits arising from the sale of the said assets obtained by the banks in this way, and 75% of the profits arising from the sale of others are exempted from corporation tax. However, based on the authority granted by Article 5/2 of the CTL amended by Law No. 7491, it was determined as 50% by the Presidential Decree No. 9160, published in the Official Gazette No. 32735, dated 27 November 2024.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Losses cannot be carried back to offset profits from previous periods.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAXATION (Continued)

Current Tax (Continued)

Tax returns are required to be filled and delivered to the related tax office until the end of the fourth month following the balance sheet date and the accrued tax is paid until the end of the same month. Tax returns are open for 5 years from the beginning of the year following the balance sheet date and during this period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based and may issue re-assessments based on their findings. As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law. However, with the Law No. 7352 on the Amendment of the Tax Procedure Law and the Corporate Tax Law, published in the Official Gazette dated 29 January 2022 and numbered 31734, the temporary article 33 was added to the Tax Procedure Law No. 213, including the provisional tax periods. Financial statements will not be subject to inflation adjustment for the 2021 and 2022 accounting periods (for those designated as a special accounting period, as of the accounting periods ending in 2022 and 2023) and the provisional tax periods for the 2023 accounting period, regardless of whether the conditions for the repetitive inflation adjustment within the scope of Article 298 are met. It has been enacted that the financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the conditions for the inflation adjustment are met, and the profit/loss differences arising from the inflation adjustment to be made will be shown in the previous years' profit/loss account. According to the 17th article of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated 28 December 2023, banks are companies within the scope of the Financial Leasing, Factoring, Financing and Savings Finance Companies Law No. 6361 dated 21 November 2012. Profit/loss differences arising from the inflation adjustment to be made by payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies in the 2024 and 2025 accounting periods, including the provisional tax periods. It is regulated that the resulting profits or losses will not be taken into account in determining the corporate tax base. The President is authorized to extend the periods determined within the scope of this paragraph by one accounting period, including provisional tax periods. According to the TPL Communiqué No. 582 published in the Official Gazette dated 15 February 2025 and numbered 32814; as of the end of the first, second and third provisional tax periods of the 2025 accounting period, it has been decided that no inflation adjustment will be made if the conditions for inflation adjustment are met.

Deferred Tax

The Bank calculates and accounts deferred tax for the temporary differences between the applied accounting policies and valuation principles and the tax base value determined in accordance with the tax legislation, in accordance with TAS 12 “Turkish Accounting Standard on Income Taxes”, taking into account the additional regulation introduced with the Law No. 7316 dated 22 April 2021.

With the Law No. 7394 on the Evaluation of Immovable Property Owned by the Treasury and Amending the Value Added Tax Law, which was published in the Official Gazette dated 15 April 2022 and numbered 31810, and the Law on Amendments to Some Laws and Decree-Laws, with Article 26 of the Law No. 5520 With the paragraph added to the temporary article 13 of the Corporate Tax Law, the Corporate Tax rate was rearranged for the corporate earnings of the 2022 taxation period and it was stated that the tax rate would be applied as 25% for the banks. In accordance with Article 21 of Law No. 7456 published in the Official Gazette No. 32249 dated 15 July 2023, starting from the declarations that must be submitted as of 1 October 2023; The corporate tax rate to be applied to the profits of corporations in 2023 and the following taxation periods has been increased from 25% to 30% for banks and other institutions mentioned in the law.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAXATION (Continued)

Deferred Tax (Continued)

Deferred tax liability or assets are determined by calculating the tax effects of the temporary differences between the amounts of assets and liabilities shown in the financial statements and the amounts taken into account in the calculation of the legal tax base, according to the balance sheet method, taking into account the enacted tax rates. In the calculation of deferred tax, the Bank estimates the time when temporary differences will be taxable/deductible and uses enacted tax rates as of the balance sheet date in accordance with the current tax legislation. As the deferred tax assets or liabilities within the scope of TAS 12 are calculated based on the tax rates (and tax laws) that are in effect or nearly effective as of the end of the reporting period (balance sheet date), using the tax rates expected to be applied in the periods when the assets are converted into income or the liabilities are paid the Bank has deferred tax calculations were made based on rates varying 30% on assets and liabilities. While deferred tax liabilities are calculated for all taxable temporary differences, deferred tax assets consisting of deductible temporary differences are calculated provided that it is highly probable to benefit from these differences by generating taxable profit in the future. Except for goodwill or business combinations, deferred tax liability or asset is not calculated for temporary timing differences arising from the initial recognition of assets or liabilities and which do not affect both commercial and financial profit or loss.

However, with the regulation made by the Law No. 7491 on the Amendment of Certain Laws and Decree Laws, it has been regulated that the profit / loss difference arising from the inflation adjustment to be made by the banks in the 2024 and 2025 accounting periods, including the provisional tax periods, will not be taken into account in the determination of earnings. With the Tax Procedure Law General Communiqué numbered 582 published in the Official Gazette dated 15 February 2025 and numbered 32814, it has been declared that it is appropriate not to make inflation adjustment in the first provisional tax period of the 2025 accounting period. Within the framework of the Provisional Article 33 of the Tax Procedure Law, the tax effects arising from the inflation adjustment of the financial statements as of 30 September 2025 in accordance with the Tax Procedure Law are included in the deferred tax calculation as of 30 September 2025.

Global and Domestic Minimum Supplementary Corporate Tax

In September 2023, the POA published amendments to TAS 12, which introduce a mandatory exception to the recognition and disclosure of deferred tax assets and liabilities related to Second Pillar income taxes. These amendments clarify that TAS 12 will be applied to income data arising from tax laws that have entered into force or are close to entering into force for the purpose of implementing the Second Pillar Model Rules published by the Organization for Economic Co-operation and Development (OECD). These amendments also introduce certain disclosure provisions for entities affected by such tax laws. The exception that information about deferred taxes within this scope will not be recognized and disclosed and the disclosure provision that the exception has been applied will be implemented upon publication of the amendment. The Pillar 2 regulations agreed upon by OECD member countries entered into force in Türkiye with the Law No. 7524 on Amendments to Tax Laws and Certain Laws and Legislative Decree No. 375, published in the Official Gazette dated 2 August 2024. Although the secondary regulation regarding the calculation details and application method has not been published yet, preliminary assessments made by taking into account the regulations published by the OECD have shown that the said regulations did not have a significant impact on the financials.

Türkiye has put into effect the Domestic Minimum Corporate Tax with the laws published in the Official Gazette dated 2 August 2024. According to this regulation regarding the domestic minimum corporate tax application, the corporate tax calculated within the framework of articles 32 and 32/A will not be less than 10% of the corporate income before the application of deductions and exemptions. The regulation entered into force on the date of publication to be applied to corporate income including the provisional tax periods of 2025.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVIII. EXPLANATIONS ON BORROWING

The Bank recognizes its debt instruments in accordance with TFRS 9 "Financial Instruments" and all financial liabilities are carried at amortized cost by using effective interest rate method. The Bank has no borrowings that require hedging techniques for accounting and revaluation of debt instruments and liabilities representing the borrowings.

If required, the Bank borrows from domestic and foreign real people and entities with debt instruments such as bill/bond issuance. These transactions are recognized at fair value including acquisition costs at the transaction date while accounted with effective interest rate method over their discounted costs in the following periods. The Bank has issued no convertible bonds to shares and has no instruments representing its own borrowings.

XIX. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES

There are no issued shares by the Bank in the current and prior periods.

XX. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES

Commitments regarding bill guarantees and acceptances of the Bank are presented in the "Off-Balance Sheet" commitments.

XXI. EXPLANATIONS ON GOVERNMENT GRANTS

There are no government incentives utilized by the Bank as of the balance sheet date.

XXII. CASH AND CASH EQUIVALENTS

Cash and cash equivalents are cash on hand, demand deposits and other highly liquid short-term investments with maturities of 3 months or less following the date of acquisition, which is readily convertible to a known amount of cash and does not bear the risk of significant amount of value change. The book values of these assets represent their fair values. FC cash equivalents and balances regarding banks are valued by the period end counter foreign currency buying rate of the Bank.

For the purposes of the cash flow statement, "Cash" includes cash, effectives, gold, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and "Cash equivalents" include interbank money market placements and time deposits at banks with original maturity periods of less than three months.

XXIII. EXPLANATIONS ON SEGMENT REPORTING

Information about operating segments which are determined in line with TFRS 8 "Turkish Accounting Standard Operating Segments" together with organizational and internal reporting structure of the Bank, are disclosed in Note IX of Section Four.

XXIV. EXPLANATIONS ON OTHER MATTERS

Profit Distribution

With the decision taken at the Bank's Ordinary General Assembly Meeting held on 25 April 2025;

In accordance with the first paragraph of Article 33 of the Bank's Articles of Association regarding the determination, allocation and distribution of the net profit for the period; out of the net profit for the Period amounting to TL 100.636.808 legal reserve at the rate of 5% (TL 5.031.840) be set aside, as per article 5/1-e of the Corporate Tax Law numbered 5520, TL 143 the amount associated with the profit within 25% of the tax base of the real estate sales revenue exemption as calculated according to the Tax Procedure Law (TPL), and be moved to a special fund account under shareholders' equity for monitoring until end of the 5th year following year of sale, the remaining amount of TL 95.604.824 be transferred to extraordinary reserves, out of TL 2.771 due to the real estate valuation differences and monitored under retained earnings as per TAS, TL 827 the amount associated with equity accounts within 25% of the tax base of the real estate sales revenue exemption as calculated according to the Tax Procedure Law (TPL) under article 5/1e of the Corporate Tax Law numbered 5520 be moved to a special fund account under shareholders' equity for monitoring until end of the 5th year following year of sale, legal reserve at the rate of 5% (TL 97) over the remaining amount of TL 1.944 be set aside and the remaining amount of TL 1.847 be transferred to extraordinary reserves was decided reserves.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

SECTION FOUR

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS' EQUITY

Shareholders' equity and capital adequacy ratio were calculated within the framework of "Regulation on Banks' Equity" and "Regulation on Measurement and Evaluation of Capital Adequacy of Banks" and in addition to these, the following regulations of the BRSA.

- In accordance with the Decision of the Banking Regulation and Supervision Agency dated 19 December 2024 and numbered 11038, the Central Bank's foreign exchange buying rate of 28 June 2024 was used while calculating the valued amounts in foreign currency in calculating the amount subject to credit risk.
- Within the framework of the regulation dated 12 December 2023 No. 10747, if the net valuation differences of the securities held by banks in the "Financial Assets at Fair Value through Other Comprehensive Income" portfolio as of 1 January 2024 are negative, it has been allowed not to take these differences into account in the equity amount.

As of 30 September 2025, Bank's total regulatory capital has been calculated as TL 785.279.074 (31 December 2024: TL 600.074.282), capital adequacy ratio is 17,04% (31 December 2024: 18,64%). This ratio is well above the minimum ratio required by the legislation.

1. Information Related to The Components of Shareholders' Equity

	Current Period 30 September 2025	Prior Period 31 December 2024
COMMON EQUITY TIER 1 CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	84.600.000	84.600.000
Share issue premiums	-	-
Reserves	305.814.877	205.176.268
Gains recognized in equity as per TAS	156.239.895	118.409.183
Profit	113.886.852	100.639.579
Current Period Profit	113.678.662	100.636.808
Prior Period Profit	208.190	2.771
Shares acquired free of charge from associates, subsidiaries and joint-ventures not accounted in Current Period's Profit	2.695.638	1.913.498
Common Equity Tier 1 Capital Before Deductions	663.237.262	510.738.528
Deductions from Common Equity Tier 1 Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	11.124.867	12.224.814
Improvement costs for operating leasing	53.663	65.455
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	9.626.901	6.485.947
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS EQUITY (Continued)

1. Information Related to The Components of Shareholders' Equity (Continued)

	Current Period 30 September 2025	Prior Period 31 December 2024
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be Defined by the BRSA (-)	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions from Common Equity Tier I Capital	20.805.431	18.776.215
Total Common Equity Tier I Capital	642.431.831	491.962.313
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity Tier I Capital and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	71.707.080	54.801.660
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Additional Tier I Capital before Deductions	71.707.080	54.801.660
Deductions from Additional Tier I Capital	-	-
Direct and Indirect Investments of the Bank on its own Additional Tier I Capital (-)	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other Items to be defined by the BRSA (-)	-	-
Transition from the Core Capital to Continue to deduce Components		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total Deductions from Additional Tier I Capital	-	-
Total Additional Tier I Capital	71.707.080	54.801.660
Total Tier I Capital (Tier I Capital= Common Equity Tier I Capital + Additional Tier I Capital)	714.138.911	546.763.973
TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA	20.582.850	17.484.300
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	50.667.280	35.905.749
Tier II Capital Before Deductions	71.250.130	53.390.049
Deductions from Tier II Capital		
Direct and Indirect Investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	71.250.130	53.390.049
Total Capital (The sum of Tier I Capital and Tier II Capital)	785.389.041	600.154.022

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS' EQUITY (Continued)

1. Information Related to The Components of Shareholders' Equity (Continued)

	Current Period 30 September 2025	Prior Period 31 December 2024
(The sum of Tier I Capital and Tier II Capital) Total Capital	785.389.041	600.154.022
Deductions from Capital Loans granted contrary to the 50th and 51st Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
Other items to be defined by the BRSA	109.967	79.740
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components		
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
CAPITAL		
Total Capital (Total of Tier I Capital and Tier II Capital)	785.279.074	600.074.282
Total Risk Weighted Assets	4.608.548.462	3.218.974.451
CAPITAL ADEQUACY RATIOS		
CET 1 Capital Ratio (%)	13,94	15,28
Tier I Capital Ratio (%)	15,50	16,99
Capital Adequacy Ratio (%)	17,04	18,64
BUFFERS		
Total additional core capital requirement ratio (a+b+c)	2,553	2,536
a) Capital conservation buffer requirement (%)	2,5	2,5
b) Bank specific countercyclical buffer requirement (%)	0,053	0,036
c) Higher bank buffer requirement ratio (%) (*)	-	-
Additional CET 1 Capital Over Total Risk Weighted Assets Ratio Calculated According to the Article 4 of Capital Conservation and Counter-Cyclical Capital Buffers Regulation	9,44	10,78
Amounts Lower than Excesses as per Deduction Rules		
Remaining Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital	1.231.492	761.887
Remaining Total of Net Long Positions of the Investments in Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% or less of the Issued Share Capital	296.717	252.352
Remaining Mortgage Servicing Rights	-	-
Net Deferred Tax Assets arising from Temporary Differences	44.712.764	40.370.325
Limits for Provisions Used in Tier II Capital Calculation		
General Loan Provisions for Exposures in Standard Approach (before limit of one hundred and twenty five per the thousand)	71.631.204	68.954.705
General Loan Provisions for Exposures in Standard Approach Limited by 1.25% of Risk Weighted Assets	50.667.280	35.905.749
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach	-	-
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach, Limited by 0.6% Risk Weighted Assets	-	-
Debt Instruments Covered by Temporary Article 4 (effective between 1.1.2018-1.1.2022)		
Upper Limit for Additional Tier I Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier I Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-
Upper Limit for Additional Tier II Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier II Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-

(*) The systemic significant bank buffer ratio has been shown as “-” in the unconsolidated financial report since it is necessary to fill in the systematic significant banks that are not required to prepare financial statements in the context of the 4th paragraph of Article 4 of the "Regulation on Systemic Significant Banks.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS1984644739
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	None
Eligible on unconsolidated and /or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Additional Capital Bond Issuance (Tier 1 Capital)
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	67.707
Nominal value of instrument (TL million)	67.707
Accounting classification of the instrument	347001- Subordinated Debt Instruments
Original date of issuance	24 April 2019
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	24 April 2019
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to the approval of the BRSA, a repayment option is available at the end of each 5-year period from the date of issue.
Subsequent call dates, if applicable	24 April 2029
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5 years fixed 5,076%, MS+5.031% fixed every 5 years thereafter
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Fully discretionary
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Yes. Article 7 of the Regulation on Bank Capital
If bond can be written-down, full or partial	Has full or partial write down feature
If bond can be written-down, permanent or temporary	Has permanent or temporary write down feature
If temporary write-down, description of write-up mechanism.	Has-write up mechanism
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS2802184999
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	None
Eligible on unconsolidated and /or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Bonds to be included in the contribution capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	20.583
Nominal value of instrument (TL million)	20.583
Accounting classification of the instrument	347011- Subordinated Debts
Original date of issuance	30 April 2024
Maturity structure of the instrument (perpetual/dated)	Dated (2 August 2034)
Issue date of the instrument	30 April 2024
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to the approval of BRSA, there is a repayment option at the end of the 5th year from the date of issuance.
Subsequent call dates, if applicable	The repayment option is between 2 May 2029 and 2 August 2029.
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5 years 8.9941% fixed, next 5 years US 5-year fixed maturity treasury (nominal) bond interest +4.327% fixed
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Compulsory
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	If there is a possibility that the bank's operating license will be revoked or transferred to the SDIF, it may be deleted from the records based on the decision of the BRSA in this regard.
If bond can be written-down, full or partial	Has full or partial write down feature
If bond can be written-down, permanent or temporary	Has permanent or temporary write down feature
If temporary write-down, description of write-up mechanism.	Has no write up mechanism.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors and all other creditors (except those included in the calculation of additional capital)
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 8 of the Regulation on Bank Capital.
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 8 of the Regulation on Bank Capital.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	TVF Market Stability and Balance Sub-Fund
Identifier (CUSIP, ISIN etc.)	-
Governing law (s) of the instrument	Regulation on Equities of Banks published in the official gazette on 5 September 2013.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	None
Eligible on unconsolidated and /or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Loan to be included in additional capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	4.000
Nominal value of instrument (TL million)	4.000
Accounting classification of the instrument	3460001- Subordinated Loans
Original date of issuance	27 December 2024
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	27 December 2024
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to the approval of the BRSA, a repayment option is available at the end of each 5-year period from the date of issue.
Subsequent call dates, if applicable	21 December 2029
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Variable
Coupon rate and any related index	TLREF indexed, interest paid every 6 months
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Completely optional
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Yes. Matters specified in Article 7 of the Regulation on Equities of Banks
If bond can be written-down, full or partial	It has the feature of partial or complete reduction in value.
If bond can be written-down, permanent or temporary	It has permanent or temporary value reduction feature.
If temporary write-down, description of write-up mechanism.	There is a value increase mechanism.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors, other creditors and debt instruments included in the calculation of contributed capital
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.

3. Necessary Explanations in order to Reach an Agreement Between the Statement of Shareholder' Equity and Balance Sheet Amounts

	Current Period	Prior Period
Balance Sheet – Equity	634.444.372	471.708.030
Operational Leasing Development Costs	(53.663)	(65.455)
Goodwill and Other Intangible Assets and Related Deferred Taxes	(9.626.901)	(6.485.947)
Liabilities		
TIER 2 Capital - Provision (Amounts specified in the first paragraph of Article 8 of the Regulation on Equities of Banks)	50.667.280	35.905.749
TIER 2 Capital – Debt instruments and share issue premiums deemed suitable by the BRSA - Subordinated Debt	20.582.850	17.484.300
Additional Capital - Debt instruments approved by the Capital Markets Board and related issue premiums	71.707.080	54.801.660
Other deductions from common equity	(109.967)	(79.740)
Other regulations	17.668.023	26.805.685
Amount recognized in regulatory capital	785.279.074	600.074.282

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CURRENCY RISK

1. Whether the Bank is Exposed to Foreign Currency Risk, Whether The Effects of This Matter are Estimated, Whether Limits for The Daily Followed Positions are Determined by The Board of Director

The Bank's policy is to avoid carrying significant position by means of foreign currency management. Risks are monitored by the currency risk tables prepared based on the standard method. Besides, Value at Risk (VAR) is calculated for daily foreign exchange position and reported to the related departments. VAR based currency risk limit approved by the Board of Directors is also monitored on daily basis. Additionally, dealer's position and operational limits for foreign exchange transactions are under the authorization of the Board of Directors.

2. Hedge Against Foreign Exchange Debt Instruments and Net Foreign Exchange Investments by Hedging Derivative Instruments, if Material

None.

3. Management Policy for Foreign Currency Risk

Periodic "Liquidity Gap Analysis" and "Repricing Gap Analysis" to determine the liquidity and structural interest rate risks in the US Dollar and Euro, which are the most important foreign currencies in which the Bank operates, and the historical renewal rates of foreign exchange deposit accounts. "Structural Liquidity Gap Analysis" is performed. In addition, daily VAR analysis for the follow-up of the currency risk and within the scope of legal reporting, Foreign Currency Net General Position/Equity Standard Ratio and Foreign Currency Liquidity Position are regularly monitored. The Bank manages the Turkish Lira or foreign currency risks that may occur in domestic and international markets and follow the transactions that create these risks and manages these risks at the optimum level within the framework of market expectations and within the scope of its strategies by considering the balance with other financial risks. Sensitivity analysis regarding the currency risk that the Bank is exposed to is explained in Note 6.

4. Current Foreign Exchange Bid Rates of The Bank for The Last 5 Business Days Prior to The Financial Statement Date

	USD	EUR	AUD	DKK	SEK	CHF	CAD	NOK	GBP	SAR	100 JPY
23.09.2025	40,9934	48,3525	27,0723	6,4787	4,3905	51,7108	29,6494	4,1451	55,4034	10,9295	27,7427
24.09.2025	41,0469	48,1888	27,0628	6,4574	4,3656	51,6771	29,5611	4,1266	55,2098	10,9438	27,6073
25.09.2025	41,0647	47,9392	26,8868	6,4236	4,3364	51,3178	29,5017	4,0941	54,8283	10,9491	27,4501
26.09.2025	41,1543	48,1256	26,9227	6,4483	4,3692	51,5633	29,5258	4,1268	55,1363	10,9733	27,5262
29.09.2025	41,1632	48,2961	27,0626	6,4713	4,3739	51,6333	29,5682	4,1271	55,2281	10,9760	27,7095
30.09.2025	41,1657	48,3622	27,2719	6,4792	4,3807	51,7825	29,5907	4,1309	55,4220	10,9772	27,8639

5. Simply Arithmetic Average of The Bank's Current Foreign Exchange Bid Rates for The Last 30 Days Prior to The Balance Sheet Date

USD	EUR	AUD	DKK	SEK	CHF	CAD	NOK	GBP	SAR	100 JPY
40,9361	48,0296	26,9778	6,4350	4,3674	51,4024	29,5868	4,1162	55,2585	10,9126	27,6802

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CURRENCY RISK (Continued)

6. Information on The Foreign Currency Risk of The Bank

	EUR	USD	Other FC	Total
Current Period				
Assets				
Cash (Cash in vault, effectives, money in transit, cheques purchased) and Balances with Central Bank of the Republic of Türkiye	224.785.912	280.593.445	145.567.953	650.947.310
Banks ⁽⁶⁾	39.385.774	52.537.905	196.584.728	288.508.407
Financial Assets at Fair Value Through Profit and Loss	-	73.839.677	122.989.570	196.829.247
Money Markets Receivables	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	19.512.500	519.511.343	6.479.975,00	545.503.818
Loans ⁽¹⁾	749.545.987	598.577.766	12.483.768	1.360.607.521
Subsidiaries, Associates, Entities Under Common Control (Joint Ventures)	13.894.995	12.078.541	-	25.973.536
Financial Assets Measured at Amortised Cost	1.095.469	32.806.003	172.687	34.074.159
Derivative Financial Assets for Hedging Purposes	-	-	-	-
Tangible Fixed Assets	84.119	16.757	181.688	282.564
Intangible Assets	5.790	21.020	87.230	114.040
Other Assets ⁽³⁾	1.850.578	48.612.035	1.275.555	51.738.168
Total Assets ⁽⁴⁾	1.050.161.124	1.618.594.492	485.823.154	3.154.578.770
Liabilities				
Interbank Deposits	4.382.944	16.575.146	1.236.248	22.194.338
Foreign Currency Deposits	795.557.099	548.554.777	592.981.814	1.937.093.690
Money Market Borrowings	66.347.993	213.635.931	-	279.983.924
Funds Provided from Other Financial Institutions	201.031.206	394.893.954	4.091.955	600.017.115
Issued Marketable Securities ⁽⁵⁾	152.563.530	256.965.780	11.471.231	421.000.541
Miscellaneous Payables	15.278.198	8.471.272	366.979	24.116.449
Derivative Financial Liabilities for Hedging Purposes	-	-	-	-
Other Liabilities	4.113.657	112.996.646	1.895.630	119.005.933
Total Liabilities	1.239.274.627	1.552.093.506	612.043.857	3.403.411.990
Net Balance Sheet Position	(189.113.503)	66.500.986	(126.220.703)	(248.833.220)
Net Off-Balance Sheet Position ⁽²⁾	195.010.764	(64.546.102)	132.666.683	263.131.345
Financial Derivative Assets	275.194.595	363.363.722	151.844.928	790.403.245
Financial Derivative Liabilities	80.183.831	427.909.824	19.178.245	527.271.900
Non-Cash Loans	320.892.588	437.973.972	132.585.919	891.452.479
Prior Period				
Total Assets	675.290.624	1.168.138.609	193.151.034	2.036.580.267
Total Liabilities	779.472.319	982.442.759	344.646.939	2.106.562.017
Net Balance Sheet Position	(104.181.695)	185.695.850	(151.495.905)	(69.981.750)
Net Off-Balance Sheet Position ⁽²⁾	106.615.034	(197.500.535)	171.195.702	80.310.201
Financial Derivative Assets	161.127.276	213.262.444	183.140.545	557.530.265
Financial Derivative Liabilities	54.512.242	410.762.979	11.944.843	477.220.064
Non-Cash Loans	222.270.885	324.379.320	98.815.313	645.465.518

⁽¹⁾ There is no foreign currency indexed loan balance in the loans given (31 December 2024: TL 2.715 equivalent of loans granted is USD and there is no EUR balance).

⁽²⁾ Indicates the net balance of receivables and payables on derivative financial instruments.

⁽³⁾ Prepaid expenses in other assets amounting to TL 48.130 are not included in the table. (31 December 2024: TL 292.437).

⁽⁴⁾ Expected loss provisions for financial assets and other assets are reflected in related items.

⁽⁵⁾ Includes subordinated debt instruments.

⁽⁶⁾ Includes the guarantees given for derivative and repo transactions with foreign banks.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CURRENCY RISK (Continued)

6. Information on The Foreign Currency Risk of The Bank (Continued)

Analysis of Sensitivity to Currency Risk

The effect of 10% depreciation of TL against the USD, Euro and other currencies on the equity and profit or loss statement (excluding tax effect) for the nine-month accounting periods ending on 30 September 2025 and 30 September 2024 is shown in the table below.

This analysis has been prepared with the assumption that all other variables, especially interest rates, remain constant.

	Current Period – 30 September 2025		Prior Period – 30 September 2024	
	Profit/Loss Statement	Equity (*)	Profit/Loss Statement	Equity (*)
USD	1.121.427	(86.427)	3.453.396	2.726.623
EUR	(58.410)	(1.447.909)	(392.946)	(1.160.888)
Other currencies	511.694	511.694	(38.107)	(38.107)
Total (Net) (**)	1.574.711	(1.022.642)	3.022.343	1.527.628

(*) Equity effect also includes the effect of the profit or loss to occur due to the 10% depreciation of the TL against the relevant foreign currencies.

(**) Associates, subsidiaries, and entities under common control are included in the profit or loss statement impact calculation, but not in equity impact calculation. Tangible and intangible assets are not included in the equity and profit or loss statement impact calculation.

The effect of 10% appreciation of TL against the USD, Euro and other currencies on the equity and profit or loss statement (excluding tax effect) for the nine-months accounting periods ending on 30 September 2025 and 30 September 2024 is shown in the table below.

	Current Period – 30 September 2025		Prior Period – 30 September 2024	
	Profit/Loss Statement	Equity (*)	Profit/Loss Statement	Equity (*)
USD	(1.121.427)	86.427	(3.453.396)	(2.726.623)
EUR	58.410	1.447.909	392.946	1.160.888
Other currencies	(511.694)	(511.694)	38.107	38.107
Total (Net) (**)	(1.574.711)	1.022.642	(3.022.343)	(1.527.628)

(*) Equity effect also includes the effect of the profit or loss to occur due to the 10% appreciation of the TL against the relevant foreign currencies.

(**) Associates, subsidiaries, and entities under common control are included in the profit or loss statement impact calculation, but not in equity impact calculation. Tangible and intangible assets are not included in the equity and profit or loss statement impact calculation.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. EXPLANATIONS ON THE INTEREST RATE RISK

1. Information Related to Interest Rate Sensitivity of Assets, Liabilities and Off-Balance Sheet Items

(Based on days to repricing dates)

Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with Central Bank of the Republic of Türkiye	763.340.813	-	-	-	-	421.040.834	1.184.381.647
Banks ⁽⁷⁾	46.273.246	5.695.532	2.677.064	-	-	255.469.294	310.115.136
Financial Assets at Fair Value Through Profit and Loss	-	-	117.179.624	30.450.909	45.278.222	31.962.343	224.871.098
Money Markets Receivables	182.323.929	-	-	-	-	-	182.323.929
Financial Assets at Fair Value Through Other Comprehensive Income	85.448.302	169.455.652	451.146.980	312.634.414	251.694.685	4.030.405	1.274.410.438
Loans Given ⁽³⁾	1.786.603.492	542.115.715	673.224.761	613.855.084	177.218.483	21.712.970	3.814.730.505
Financial Assets Measured at Amortised Cost	80.264.305	62.977.609	118.275.540	87.058.559	63.740.703	-	412.316.716
Other Assets ⁽²⁾	9.244.741	13.595.822	2.169.159	833.209	4.754.994	471.184.439	501.782.364
Total Assets ⁽¹⁾⁽⁶⁾	2.953.498.828	793.840.330	1.364.673.128	1.044.832.175	542.687.087	1.205.400.285	7.904.931.833
Liabilities							
Interbank Deposits	46.938.928	-	2.222.180	-	-	19.823.436	68.984.544
Other Deposits	2.359.737.231	570.785.504	200.364.254	11.074.984	-	1.742.355.443	4.884.317.416
Money Markets Borrowings	644.066.672	61.968.384	53.052.531	-	-	-	759.087.587
Miscellaneous Payables	-	-	-	-	-	162.296.349	162.296.349
Issued Marketable Securities ⁽⁶⁾	561.794	14.631.245	242.861.443	142.363.209	20.582.850	-	421.000.541
Funds Provided from Other Financial Institutions	108.822.296	380.240.838	175.560.433	27.887.566	7.427.722	-	699.938.855
Other Liabilities ⁽⁴⁾	7.940.741	11.819.012	2.747.264	5.861.559	4.245.338	876.692.627	909.306.541
Total Liabilities ⁽¹⁾	3.168.067.662	1.039.444.983	676.808.105	187.187.318	32.255.910	2.801.167.855	7.904.931.833
Balance Sheet Long Position	-	-	687.865.023	857.644.857	510.431.177	-	2.055.941.057
Balance Sheet Short Position	(214.568.833)	(245.604.653)	-	-	-	(1.595.767.571)	(2.055.941.057)
Off-Balance Sheet Long Position	-	-	-	6.194.279	4.911.765	-	11.106.044
Off-Balance Sheet Short Position	(930.695)	(8.204.696)	(1.233.619)	-	-	-	(10.369.010)
Total Position	(215.499.528)	(253.809.349)	686.631.404	863.839.136	515.342.942	(1.595.767.571)	737.034

(1) Balances without fixed maturity are shown in the "Non-Interest Bearing" columns.

(2) Deferred tax asset is shown under the "Non-Interest Bearing" column.

(3) Net balance of loans under follow-up is shown under the "Non-Interest Bearing" column in loans given.

(4) Total shareholders' equity is shown under the "Non-Interest Bearing" column.

(5) Allowance for expected losses for financial assets and other assets are reflected in the related items.

(6) Includes subordinated debt instruments.

(7) Includes the guarantees given for derivative and repo transactions with foreign banks.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. EXPLANATIONS ON THE INTEREST RATE RISK (Continued)

1. Information Related to Interest Rate Sensitivity of Assets, Liabilities and Off-Balance Sheet Items (Continued)

(Based on days to repricing dates)

Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with Central Bank of the Republic of Türkiye	407.600.561	-	-	-	-	451.536.408	859.136.969
Banks	26.914.718	2.253.652	1.279.767	-	-	41.643.244	72.091.381
Financial Assets at Fair Value Through Profit and Loss	11.926.370	-	5.947.752	55.175.768	4.444.069	18.611.704	96.105.663
Money Markets Receivables	26.006.219	-	-	-	-	-	26.006.219
Financial Assets at Fair Value Through Other Comprehensive Income	7.729.696	13.394.624	203.932.797	403.445.717	236.285.620	3.628.620	868.417.074
Loans Given ⁽³⁾	1.324.849.331	291.031.427	497.392.880	518.102.332	136.275.699	11.578.481	2.779.230.150
Financial Assets Measured at Amortised Cost	608.885	5.176.022	9.192.425	186.818.146	161.629.953	-	363.425.431
Other Assets ⁽²⁾	3.711.468	8.313.797	1.484.957	353.776	173.729	306.409.013	320.446.740
Total Assets ⁽¹⁾⁽⁵⁾	1.809.347.248	320.169.522	719.230.578	1.163.895.739	538.809.070	833.407.470	5.384.859.627
Liabilities							
Interbank Deposits	68.282.777	353.000	1.132.413	-	-	7.491.484	77.259.674
Other Deposits	1.652.479.667	345.165.484	446.437.745	22.258.451	-	1.216.059.242	3.682.400.589
Money Markets Borrowings	108.471.050	56.902.467	20.974.140	-	-	-	186.347.657
Miscellaneous Payables	-	-	-	-	-	101.486.300	101.486.300
Issued Marketable Securities ⁽⁶⁾	15.865.323	38.232.173	62.914.703	110.161.248	17.484.300	-	244.657.747
Funds Provided from Other Financial Institutions	165.981.042	219.215.058	66.656.245	26.551.016	10.475.135	-	488.878.496
Other Liabilities ⁽⁴⁾	7.731.959	2.299.046	5.436.437	4.192.047	2.933.314	581.236.361	603.829.164
Total Liabilities ⁽¹⁾	2.018.811.818	662.167.228	603.551.683	163.162.762	30.892.749	1.906.273.387	5.384.859.627
Balance Sheet Long Position	-	-	115.678.895	1.000.732.977	507.916.321	-	1.624.328.193
Balance Sheet Short Position	(209.464.570)	(341.997.706)	-	-	-	(1.072.865.917)	(1.624.328.193)
Off-Balance Sheet Long Position	-	-	-	5.112.498	671.557	-	5.784.055
Off-Balance Sheet Short Position	(3.447.741)	(680.433)	(41.302)	-	-	-	(4.169.476)
Total Position	(212.912.311)	(342.678.139)	115.637.593	1.005.845.475	508.587.878	(1.072.865.917)	1.614.579

(1) Balances without fixed maturity are shown in the "Non-Interest Bearing" columns.

(2) Deferred tax asset is shown under the "Non-Interest Bearing" column.

(3) Net balance of loans under follow-up is shown under the "Non-Interest Bearing" column in loans given.

(4) Total shareholders' equity is shown under the "Non-Interest Bearing" column.

(5) Allowance for expected losses for financial assets and other assets are reflected in the related items.

(6) Includes subordinated debt instruments.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. EXPLANATIONS ON THE INTEREST RATE RISK (Continued)

2. Average Interest Rate Applied to the Monetary Financial Instruments (%)

	EUR	USD	JPY	TL
Current Period				
Assets				
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye ⁽¹⁾	-	-	-	36,94
Banks	2,60	4,90	-	43,50
Financial Assets at Fair Value Through Profit or Loss	-	5,36	-	-
Money Market Receivables	-	-	-	40,51
Financial Assets at Fair Value Through Other Comprehensive Income	4,57	6,07	-	34,20
Loans Given ⁽²⁾	6,79	7,63	-	43,24
Financial Assets Measured at Amortised Cost	4,60	8,42	-	23,21
Liabilities				
Interbank Deposits	1,76	5,17	-	39,90
Other Deposits	0,83	1,78	-	39,27
Money Market Borrowings	2,64	5,02	-	40,46
Miscellaneous Payables	-	-	-	-
Issued Marketable Securities ⁽³⁾	5,44	6,62	-	-
Funds Provided from Other Financial Institutions	4,27	6,25	-	24,58

⁽¹⁾ Indicates the interest rate applied by the CBRT to TL-denominated required reserves according to the conditions specified in the instruction.

⁽²⁾ Credit card rates are not included.

⁽³⁾ Subordinated debt instruments are included.

	EUR	USD	JPY	TL
Prior Period				
Assets				
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye ⁽¹⁾	-	-	-	35,94
Banks	3,47	5,10	-	46,00
Financial Assets at Fair Value Through Profit or Loss	-	5,36	-	-
Money Market Receivables	-	-	-	49,32
Financial Assets at Fair Value Through Other Comprehensive Income	4,64	6,23	-	32,84
Loans Given ⁽²⁾	7,24	8,22	-	43,73
Financial Assets Measured at Amortised Cost	4,60	8,38	-	24,19
Liabilities				
Interbank Deposits	4,53	4,21	-	48,32
Other Deposits	0,81	1,57	-	44,10
Money Market Borrowings	3,63	6,50	-	48,72
Miscellaneous Payables	-	-	-	-
Issued Marketable Securities ⁽³⁾	7,18	6,62	-	-
Funds Provided from Other Financial Institutions	5,47	7,26	-	35,67

⁽¹⁾ Indicates the interest rate applied by the CBRT to TL denominated required reserves according to the conditions specified in the instruction.

⁽³⁾ Credit card rates are not included.

⁽²⁾ Subordinated debt instruments are included.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IV. EXPLANATIONS ON THE POSITION RISK OF EQUITY INSTRUMENTS

1. Equity Instruments Position Risk Derived from Banking Books

Comparison with the market value if the market value is significantly different from the fair value for balance sheet, fair and market values of equity share

Investments in Equity Instruments - Current Period	Comparison		
	Balance Sheet Value	Fair Value	Market Value
1. Investment in Equity Instruments Group A	16.429.390	16.429.390	16.429.390
Traded on Stock Exchange	-	-	-
2. Investment in Equity Instruments Group B	71.088.700	71.088.700	71.088.700
Traded on Stock Exchange	71.088.700	71.088.700	71.088.700
3. Investment in Equity Instruments Group C	-	-	-
Traded on Stock Exchange	-	-	-
4. Investment in Equity Instruments Group			
Other	-	-	-
Other ⁽¹⁾	4.030.407	4.030.407	-

⁽¹⁾ The mentioned stock investments are not traded on the stock exchange and there is no stock market price since they are not publicly traded.

Investments in Equity Instruments - Prior Period	Comparison		
	Balance Sheet Value	Fair Value	Market Value
1. Investment in Equity Instruments Group A	9.662.718	9.662.718	9.662.718
Traded on Stock Exchange	-	-	-
2. Investment in Equity Instruments Group B	41.809.836	41.809.836	41.809.836
Traded on Stock Exchange	41.809.836	41.809.836	41.809.836
3. Investment in Equity Instruments Group C	-	-	-
Traded on Stock Exchange	-	-	-
4. Investment in Equity Instruments Group			
Other	-	-	-
Other ⁽¹⁾	3.628.621	3.628.621	-

⁽¹⁾ The mentioned stock investments are not traded on the stock exchange and there is no stock market price since they are not publicly traded.

The breakdown of capital requirements on the basis of related investments in equity instruments depending on the method of the calculation of capital requirement which is chosen by Bank among approaches that are allowed to be used within the Communiqué regarding Credit Risk Standard Method or the Calculation of Counterparty Credit Risk based upon Internal Rating Approaches

The investments in equity instruments, partaking in banking accounts according to the credit risk standard method, are amounted TL 4.030.407 and all of them are 100% risk weighted (31 December 2024: are amounted TL 3.628.621 and all of them are 100% risk weighted).

Total unrealized gains or losses, total revaluation value increases and their amounts included in principal and contribution capital

Portfolio	Realized Gain/Loss in Current Period	Revaluation Surplus		Unrealized Gain and Loss		
		Total	Included in Supplementary Capital	Total	Included in Supplementary Capital	Included in Contribution Capital
1. Private Capital Investments	-	-	-	-	-	-
2. Publicly Traded Stocks	-	83.254.599	83.254.599	-	-	-
3. Other Stocks	-	2.879.193	2.879.193	-	-	-
Total	-	86.133.792	86.133.792	-	-	-

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)**

**V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO
AND NET STABLE FUNDING RATIO**

Matters related to liquidity and financial emergency management are determined in the Liquidity and Financial Emergency Management-Liquidity Funding Plan Approved by the Board of Directors.

The Bank conducts the remaining maturity analysis in order to observe the maturity structure of its balance sheet, liquidity gap and structural liquidity gap analysis to monitor the liquidity need by periods, and Liquidity Stress Test in order to evaluate the liquidity need of the Bank in the worst possible situation. Core deposit analysis is carried out to determine the stable part of the deposit, which is the most important fund resource of the Bank. In addition, the Bank-sector maturity structures and legal liquidity ratios are monitored in order to compare the Bank's liquidity risk level with the sector.

1. Liquidity Risk

Explanations related to the liquidity risk management including the Bank's risk capacity, responsibilities and structure of liquidity risk management, reporting of liquidity risk in internal banking, the strategy of liquidity risk and how to provide the communication of policies and implementations with board of directors and business lines

The Bank's risk capacity, risk appetite, responsibilities and tasks of liquidity risk management and sharing of issues related to liquidity risk management with the bank network are explained in Bank's "Regulations of Risk Management" of the Bank. In this context, liquidity risk strategies, policies and implementations are shared within the Bank on a weekly, monthly, quarterly/semi-annual and annual basis with all relevant departments and the Bank's senior management. The analysis and reports made within this scope are handled at the Asset-Liability Committee meetings and the Board of Directors is informed through the Audit Committee.

Liquidity management and the degree of centralization of fund strategies, the information about the procedure between Bank and the subsidiaries of Bank

Continuous information exchange is provided between the Parent Bank and its partners regarding liquidity needs and excesses, and necessary guidance and transactions are carried out with the coordination of the treasury management and units responsible for the management of subsidiaries in order to effectively manage liquidity needs and surpluses.

Information on the Bank's funding strategy, including policies on diversity of funding sources and duration

The Bank's main funding resource is deposit and the strategy of preserving the granular deposit structure is sustained. Moreover, within the diversification of funding strategy, long-term and cost-effective non-deposit funding is also targeted. In the non-deposit funding, repurchase agreements, post finance, syndication loan facility, loans from international financial institutions, marketable securities issuances, subordinated debt instruments and bilateral loan agreements are at the forefront.

Explanation related to liquidity management as currencies forming at least 5 percentage of aggregate liabilities of the Bank

The Bank's total liabilities are consisted of mostly TL, USD and EUR currencies. Besides these currencies, for other currencies, daily and long-term cash flows are monitored, and future projections are made for effective liquidity management purposes.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

1. Liquidity Risk (Continued)

Information related to the techniques about the reduction of current liquidity risk

The Bank's source of funds is mainly formed of deposits. The Bank's deposits do not fluctuate considerably in line with the broadly dispersed customer network and the granular structure of the deposits. Besides, in order to increase the diversification of funds and decrease the maturity gap between assets and liabilities, non-deposit funds such as bond/bill issuances, repo transactions and funds borrowed are executed.

Explanation regarding the usage of the stress test

In the presence of unexpected negative circumstances, periodical stress tests being done in order to test the endurance of the bank. These actions have been shared with key management of the Bank and all related units for the purpose of taking necessary precautions. Additionally, stress tests also taken into consideration on subjects like the Bank's estimated financial position for the next period, the progress of legal ratios and the liquidity need in short and long term as part of budget practices.

General information on liquidity urgent and unexpected situation plan

The internal and external sources which can be used in an emergency case to satisfy the liquidity need are periodically monitored and the borrowing limits of the Bank from organized market and other banks are on the level where they meet the structural liquidity deficits on different maturity segments. The Bank lines off its exposition to liquidity risk by limits that are approved by Board of Directors and within the frame of "Regulation on Risk Management". In addition, matters related to liquidity and financial emergency management have been identified.

2. Liquidity Coverage Ratio

Within the framework of "Regulation on Calculation of Liquidity Covered Rate of Banks" published in the Official Gazette dated 21 March 2014 and numbered 28948 by the BRSA, the Bank calculates the liquidity coverage ratio and transmits unconsolidated on weekly and consolidated on monthly basis to the BRSA. The lowest and highest unconsolidated rates in the last three months are shown in the table below.

Current Period – 30 September 2025

Liquidity Coverage Ratio	FC		TL+FC	
	Date	Ratio	Date	Ratio
The Lowest	5 September 2025	335,40	5 September 2025	177,28
The Highest	19 September 2025	576,91	26 September 2025	208,23

Prior Period - 31 December 2024

Liquidity Coverage Ratio	FC		TL+FC	
	Date	Ratio	Date	Ratio
The Lowest	13 December 2024	282,05	13 December 2024	184,78
The Highest	8 November 2024	491,72	25 October 2024	218,46

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

2. Liquidity Coverage Ratio (Continued)

Current Period	Total Unweighted Value (Average) ^(*)		Total Weighted Value (Average) ^(*)	
	TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			1.795.140.489	805.237.222
CASH OUTFLOWS				
Retail and Small Business Customers, of which;	3.082.860.786	1.311.841.568	273.133.507	131.184.157
Stable Deposits	703.051.436		35.152.572	-
Less Stable Deposits	2.379.809.350	1.311.841.568	237.980.935	131.184.157
Unsecured Wholesale Funding, of Which;	1.788.861.026	594.466.697	943.979.718	324.966.881
Operational Deposit	36.383.549	4.301.755	9.005.653	1.075.439
Non-Operational Deposits	1.392.326.322	490.698.044	681.494.929	230.501.085
Other Unsecured Funding	360.151.155	99.466.898	253.479.136	93.390.357
Secured Funding			-	-
Other Cash Outflows, of Which;	2.553.688.742	661.297.535	277.081.929	145.013.602
Derivatives Cash Outflow and Liquidity Needs Related to Market Valuation Changes on Derivatives or Other Transactions	76.241.498	72.942.095	76.241.498	72.942.095
Obligations Related to Structured Financial Products	-	-	-	-
Commitments Related to Debts to Financial Markets and Other Off-Balance Sheet Obligations	2.477.447.244	588.355.440	200.840.431	72.071.507
Other Revocable Off-Balance Sheet Commitments and Contractual Obligations	-	-	-	-
Other Irrevocable or Conditionally Revocable Off-Balance Sheet Obligations	247.954.621	183.676.412	16.994.574	9.404.974
TOTAL CASH OUTFLOWS			1.511.189.728	610.569.614
CASH INFLOWS				
Secured Lending	-	-	-	-
Unsecured Lending	616.287.064	295.344.053	454.937.750	246.039.964
Other Cash Inflows	122.594.375	199.774.466	122.594.375	199.774.466
TOTAL CASH INFLOW	738.881.439	495.118.519	577.532.125	445.814.430
			Upper Limit Applied Values	
TOTAL HQLA STOCK			1.795.140.489	805.237.222
TOTAL NET CASH OUTFLOWS			933.657.603	164.755.184
LIQUIDITY COVERAGE RATIO (%)			192,27	488,75

(*) The average of last three months' liquidity coverage ratio calculated by weekly simple averages.

Prior Period	Total Unweighted Value (Average) ^(*)		Total Weighted Value (Average) ^(*)	
	TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			1.367.738.849	554.422.046
CASH OUTFLOWS				
Retail and Small Business Customers, of which;	2.349.892.002	933.600.483	211.258.484	93.360.048
Stable Deposits	474.614.325	-	23.730.716	-
Less Stable Deposits	1.875.277.677	933.600.483	187.527.768	93.360.048
Unsecured Wholesale Funding, of Which;	1.225.997.816	415.101.727	626.626.206	225.938.600
Operational Deposit	40.923.071	5.228.895	10.230.768	1.307.224
Non-Operational Deposits	886.159.370	325.677.967	379.389.758	141.629.609
Other Unsecured Funding	298.915.375	84.194.865	237.005.680	83.001.767
Secured Funding			-	-
Other Cash Outflows, of Which;	1.258.357.654	57.846.342	115.036.557	30.182.800
Derivatives Cash Outflow and Liquidity Needs Related to Market Valuation Changes on Derivatives or Other Transactions	20.195.620	23.367.775	20.195.620	23.367.775
Obligations related to structured financial products	-	-	-	-
Commitments Related to Debts to Financial Markets and Other Off-Balance Sheet Obligations	1.238.162.034	34.478.567	94.840.937	6.815.025
Other Revocable Off-Balance Sheet Commitments and Contractual Obligations	-	-	-	-
Other Irrevocable or Conditionally Revocable Off-Balance Sheet Obligations	261.511.485	164.514.815	14.214.984	8.225.741
TOTAL CASH OUTFLOWS			967.136.231	357.707.189
CASH INFLOWS				
Secured Lending	-	-	-	-
Unsecured Lending	362.667.455	192.206.612	274.343.112	164.008.094
Other Cash Inflows	4.004.843	39.507.169	4.004.843	39.507.169
TOTAL CASH INFLOW	366.672.298	231.713.781	278.347.955	203.515.263
			Upper Limit Applied Values	
TOTAL HQLA STOCK			1.367.738.849	554.422.046
TOTAL NET CASH OUTFLOWS			688.788.276	154.191.926
LIQUIDITY COVERAGE RATIO (%)			198,57	359,57

(*) The average of last three months' liquidity coverage ratio calculated by weekly simple averages.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)**

**V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO
AND NET STABLE FUNDING RATIO (Continued)**

3. Explanations on Liquidity Coverage Ratio

Important points affecting the results of liquidity coverage ratio and the changes of the considered items in the course of time to calculate this ratio

Bank deposits, which constitute a significant part of its resources and cash outflows in the liquidity coverage ratio, have a non-fluctuating structure, but may cause periodic changes in total deposits compared to public deposits and other deposits. While considering the previous periods, the amount of the total deposits has an increasing trend.

Although they have low conversion into cash rate, non-cash loans also have a remarkable extent in proportion to financial statement, they have an impact on the calculation of liquidity coverage ratio. Comparing to previous periods, non-cash loans are in increasing trend.

Bonds and bills in the securities portfolio are being used in repo transactions as collateral. Since the securities used in repo transactions lose the characteristic of being free, in accordance with that securities can be used as collateral, liquidity coverage ratio is affected.

The content of high-quality liquid assets

All of the high-quality liquid assets in the calculation of liquidity coverage ratio are first quality liquid assets. These are cash, the accounts in Central Bank, reserve requirements and securities portfolio (the important part of bonds and T-bills issued by Republic of Türkiye Ministry of Treasury and Finance and other bonds).

The content of funds and their share in the total liabilities and funding

A major part of the resources of funds in Bank is comprised of deposits, the remaining is divided according to their share in the balance sheet as repo, funds borrowed and issued securities.

Information about cash out-flows arising from derivative operations and margin operations likely to processing

Derivative operations in Bank are carried out on the purpose of protection from the risks that may exist or occur in the balance sheet, liquidity management, or meeting customer demand. Customer operations are carried out under the "Framework Agreement on Purchase and Sale of Derivative Instruments" or ISDA (International Swaps and Derivatives Association) and CSA (Credit Support Annex), as well as transactions with banks are performed again under ISDA and CSA agreements signed. Operations performed under the said contracts in the determined periods are subject to daily market valuation and additional cash margining. Operations could create additional collateral inflow or outflow depending on market valuation.

The concentration limits regarding collateral and counterparty and product-based fund resources

Limits have been determined within the scope of "Risk Management Legislation" for the counterparty and product-based concentration risk with the approval of the Bank's senior management, and these limits are monitored at certain frequencies and are also reported to the relevant units and the Bank's senior management. There was no excess in the limits during the activity period.

Liquidity risk and needed funding on the basis of the bank itself, the branches in foreign countries and the partnerships consolidated by considering operational and legal factors preventing liquidity transfer

The needed and surplus of liquidity of the branches in foreign countries of the bank and partnerships consolidated are followed and managed regularly. There is no constraint of operational and legal factors preventing liquidity transfer. In the analysis made, it is observed that the impact of the foreign branches and subsidiaries on the Bank's liquidity structure remain limited comparing to the size of the balance sheet. The need and surplus of the liquidity is encountered properly between partnerships, as well as the branches abroad.

Explanations of cash in-flow and cash out-flow items that are considered to be related to liquidity profile of the Bank and to be placed on the calculation of liquidity coverage ratio but not on the second paragraph of the disclosure template

All items on the calculation of liquidity coverage ratio are included in calculation in aggregated form on the table. In this context, there is no point included in the calculation of liquidity coverage ratio and not included in the disclosure template.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

4. Presentation of Assets and Liabilities According to Their Remaining Maturities

	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Undistributed ⁽¹⁾	Total
Current Period								
Assets								
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye	378.013.123	806.368.524	-	-	-	-	-	1.184.381.647
Banks ⁽⁴⁾	255.469.294	46.273.246	5.695.532	2.677.064	-	-	-	310.115.136
Financial Assets at Fair Value Through Profit and Loss	-	-	-	117.179.624	30.450.909	45.278.222	31.962.343	224.871.098
Money Market Receivables	-	182.323.929	-	-	-	-	-	182.323.929
Financial Assets at Fair Value Through Other Comprehensive Income	-	20.308.618	5.535.468	303.786.070	608.683.932	332.065.945	4.030.405	1.274.410.438
Loans Given	-	528.472.232	380.842.807	1.355.042.587	1.245.511.059	283.148.850	21.712.970	3.814.730.505
Investments Held-to-Maturity	-	132.775	1.741.405	5.267.620	232.790.096	172.384.820	-	412.316.716
Other Assets	165.769.064	9.244.742	13.595.822	2.348.245	833.209	4.754.994	305.236.288	501.782.364
Total Assets ⁽²⁾	799.251.481	1.593.124.066	407.411.034	1.786.301.210	2.118.269.205	837.632.831	362.942.006	7.904.931.833
Liabilities								
Interbank Deposits	19.823.436	46.938.928	-	2.222.180	-	-	-	68.984.544
Other Deposits	1.742.355.443	2.359.595.157	570.796.960	200.389.453	11.176.454	3.949	-	4.884.317.416
Funds Provided from Other Financial Institutions	-	28.664.093	24.646.085	272.351.651	339.529.375	34.747.651	-	699.938.855
Money Market Borrowings	-	644.066.672	26.266.419	61.718.162	27.036.334	-	-	759.087.587
Issued Marketable Securities ⁽³⁾	-	561.794	14.631.245	242.861.443	142.363.209	20.582.850	-	421.000.541
Miscellaneous Payables	29.897.979	132.398.370	-	-	-	-	-	162.296.349
Other Liabilities	171.831.558	31.330.678	24.740.875	2.747.264	10.316.300	16.981.410	651.358.456	909.306.541
Total Liabilities	1.963.908.416	3.243.555.692	661.081.584	782.290.153	530.421.672	72.315.860	651.358.456	7.904.931.833
Liquidity Gap	(1.164.656.935)	(1.650.431.626)	(253.670.550)	1.004.011.057	1.587.847.533	765.316.971	(288.416.450)	-
Net Off-Balance Sheet Position	-	(930.695)	(8.204.696)	(1.233.619)	6.194.279	4.911.765	-	737.034
Financial Derivative Assets	-	451.066.465	163.711.118	36.618.260	16.247.710	33.550.040	-	701.193.593
Financial Derivative Liabilities	-	451.997.160	171.915.814	37.851.879	10.053.431	28.638.275	-	700.456.559
Non-cash Loans	444.238.720	37.298.951	85.330.695	502.415.511	270.705.435	93.816.290	-	1.433.805.602
Prior Period								
Total Assets	471.479.322	868.046.601	366.495.572	1.186.075.527	1.584.873.261	631.683.122	276.206.222	5.384.859.627
Total Liabilities	1.300.537.950	2.045.970.643	419.267.348	665.787.848	399.578.809	59.698.215	494.018.814	5.384.859.627
Liquidity Gap	(829.058.628)	(1.177.924.042)	(52.771.776)	520.287.679	1.185.294.452	571.984.907	(217.812.592)	-
Net Off-Balance Sheet Position	-	(3.447.741)	(680.433)	(41.302)	5.112.498	671.557	-	1.614.579
Financial Derivative Assets	-	391.045.984	39.173.656	44.304.434	9.764.474	18.008.830	-	502.297.378
Financial Derivative Liabilities	-	394.493.725	39.854.089	44.345.736	4.651.976	17.337.273	-	500.682.799
Non-cash Loans	276.934.111	35.704.924	108.125.117	375.779.879	225.442.086	70.666.270	-	1.092.652.387

⁽¹⁾ Assets which are required for banking operations and could not be converted into cash in short-term, such as property and equipment, associates, subsidiaries and entities under common control, office supply inventory, prepaid expenses and net under follow-up loans as well as securities representing a share in capital; and other liabilities such as provisions which are not considered as payables and equity are classified as undistributed.

⁽²⁾ Expected Loss Provision for financial assets and other assets are recognized in the related account.

⁽³⁾ Includes subordinated debt instruments.

⁽⁴⁾ Includes the guarantees given for derivative and repo transactions with foreign banks.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)**

**V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO
AND NET STABLE FUNDING RATIO (Continued)**

5. Net Stable Funding Ratio

In accordance with the "Regulation on Banks' Calculation of Net Stable Funding Ratio" published by the BRSA in the Official Gazette dated 26 May 2023 and numbered 32202, the Bank calculates the Net Stable Funding Ratio and submits it to the BRSA on a monthly basis on consolidated and unconsolidated basis. Net stable funding ratio is calculated by dividing the available stable funding amount by the required stable funding amount. Available stable funding is the portion of banks' liabilities and equity that is expected to be permanent; required stable funding is the portion of banks' on-balance sheet assets and off-balance sheet liabilities that are expected to be refinanced. The amount of available stable funding is calculated by summing the amounts to be found after applying the relevant consideration ratios determined within the scope of the legislation to the amounts of banks' liabilities and equity elements valued in accordance with TFRS. The required amount of stable funds is calculated by adding the amounts calculated by deducting the specific provisions set aside in accordance with the Regulation on the Procedures and Principles Regarding the Classification of Loans and the Provisions to be set aside in accordance with the Regulation on the Procedures and Principles Regarding the Classification of Loans and the Provisions to be set aside from the amounts of banks' on-balance sheet assets valued in accordance with TFRS and off-balance sheet liabilities, after applying the relevant consideration rates determined in accordance with the legislation.

The three-month simple arithmetic average of the consolidated and unconsolidated NSFR calculated monthly as of the equity calculation periods as of March, June, September and December cannot be less than 100%.

As of 30 September 2025, the NSFR is 129,12% (130,82% as of 31 December 2024). The average NSFR for the last three months of the current period was 128,57% (131,78% as of 31 December 2024). There are no changes in the Bank's strategies, funding structure, asset and liability composition that would significantly affect the net stable funding ratio compared to the previous period.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

5. Net Stable Funding Ratio (Continued)

Current Period	Unweighted value by residual maturity				Weighted Value
	Without Maturity*	Less than 6 Months	6 Months to < 1 Year	1 Year and More Than 1 Year	
Available Stable Funds					
Capital	713.904.542	-	-	92.289.930	806.194.472
Tier I and Tier II Capital	713.904.542	-	-	92.289.930	806.194.472
Other Capital Instruments	-	-	-	-	-
Deposits from the Natural Persons and Small Business Customers	1.391.057.558	1.649.605.586	78.258.951	8.681.482	2.840.792.743
Stable Deposits / Participation Funds	265.956.710	251.201.879	1.689.735	142.138	493.040.939
Less Stable Deposits / Participation Funds	1.125.100.848	1.398.403.707	76.569.216	8.539.344	2.347.751.804
Wholesale Funding	64.684.477	2.304.023.440	407.400.237	492.474.864	1.362.660.904
Operational Deposits	61.024.981	12.364.142	-	-	36.694.561
Other Wholesale Funding	3.659.496	2.291.659.298	407.400.237	492.474.864	1.325.966.343
Liabilities with Matching Independent Assets					
Other Liabilities	744.028.451	38.176.963	-	-	-
Derivative Liabilities			19.906.936		
All Other Equity and Liabilities not Included in the Above Categories	744.028.451	18.270.027	-	-	-
Available Stable Fund					5.009.648.119
Required Stable Funding					
High Quality Liquid Assets (HQLA)					69.795.393
Deposits Held at Credit Institutions of Financial Institutions for Operational Purposes	19.030.068	-	-	-	9.515.034
Performing Loans and Securities	242.797.565	1.340.912.842	816.857.078	2.012.680.902	2.657.754.447
Performing Loans to Credit Institutions or Financial Institutions Secured by Level 1 HQAL	-	-	-	-	-
Performing Loans to Credit Institutions or Financial Institutions Secured by Non-Level 1 HQLA and Unsecured Performing Loans to Credit Institutions or Financial Institutions	237.296.886	72.773.250	18.932.928	-	55.976.984
Performing Loans to Non-Financial Corporate Clients, Loans to Natural Person Customers and Small Business Customers, and Loans to Sovereigns, Central Banks and PSEs	1.148.192	1.268.139.592	797.924.150	1.875.410.582	2.508.852.141
Loans with a risk weight of less than or equal to 35%	-	-	-	42.433.671	27.581.886
Performing Loans Encumbered with Residential Mortgages	-	-	-	137.270.320	89.225.708
Loans with a risk weight of less than or equal to 35%	-	-	-	137.270.320	89.225.708
Exchange Traded Equities and Securities That are not in Default and Do not Qualify as HQLA	4.352.487	-	-	-	3.699.614
Assets with Matching Interdependent Liabilities					
Other Assets	586.280.457	55.050.066	83.345.720	295.933.375	983.396.591
Physical Traded Commodities, Including Gold	1.252.415				1.064.553
Assets Posted as Initial Margin for Derivative Contracts or Contributions to Default Funds of Central Counterparties			2.146.507		1.824.531
Derivative Assets			15.425.794		15.425.794
Derivative Liabilities Before Deduction of Variation Margin Posted			20.016.750		2.001.675
All Other Assets Not Included in the Above Categories	585.028.042	17.461.015	83.345.720	295.933.375	963.080.038
Off-Balance Sheet Items		2.265.539.747	353.722.777	569.112.433	159.418.748
Required Stable Fund					3.879.880.213
Net Stable Funding Ratio (%)					129,12

(*) Items to be reported in the "without maturity" time bucket do not have a stated maturity. These may include but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-high quality liquid asset equities and physical traded commodities.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

5. Net Stable Funding Ratio (Continued)

Prior Period	Unweighted value by residual maturity				Weighted Value
	Without Maturity*	Less than 6 Months	6 Months to < 1 Year	1 Year and More Than 1 Year	
Available Stable Funds					
Capital	546.644.277	-	-	72.285.960	618.930.237
Tier I and Tier II Capital	546.644.277	-	-	72.285.960	618.930.237
Other Capital Instruments	-	-	-	-	-
Deposits from the Natural Persons and Small Business Customers	928.674.991	1.360.859.511	91.294.686	7.605.790	2.178.445.074
Stable Deposits / Participation Funds	231.683.336	339.600.128	5.582.738	205.644	548.218.254
Less Stable Deposits / Participation Funds	696.991.655	1.021.259.383	85.711.948	7.400.146	1.630.226.820
Wholesale Funding	38.018.282	1.406.768.911	130.527.616	362.769.568	881.434.141
Operational Deposits	36.832.576	15.327.686	-	-	26.080.131
Other Wholesale Funding	1.185.706	1.391.441.225	130.527.616	362.769.568	855.354.010
Liabilities with Matching Independent Assets					
Other Liabilities	489.217.733	58.375.556	-	-	-
Derivative Liabilities			12.530.726		
All Other Equity and Liabilities not Included in the Above Categories	489.217.733	45.844.830	-	-	-
Available Stable Fund					3.678.809.452
Required Stable Funding					
High Quality Liquid Assets (HQLA)					46.271.572
Deposits Held at Credit Institutions of Financial Institutions for Operational Purposes	6.278.466	-	-	-	3.139.233
Performing Loans and Securities	47.530.109	868.655.447	626.773.824	1.397.095.034	1.889.113.298
Performing Loans to Credit Institutions or Financial Institutions Secured by Level 1 HQAL	-	-	-	-	-
Performing Loans to Credit Institutions or Financial Institutions Secured by Non-Level 1 HQLA and Unsecured Performing Loans to Credit Institutions or Financial Institutions	35.573.355	39.564.089	4.732.846	-	13.637.040
Performing Loans to Non-Financial Corporate Clients, Loans to Natural Person Customers and Small Business Customers, and Loans to Sovereigns, Central Banks and PSEs	8.379.657	825.957.098	622.040.978	1.288.522.744	1.799.199.616
Loans with a risk weight of less than or equal to 35%	-	-	-	28.961.648	18.825.071
Performing Loans Encumbered with Residential Mortgages	-	-	-	108.572.290	70.571.989
Loans with a risk weight of less than or equal to 35%	-	-	-	108.572.290	70.571.989
Exchange Traded Equities and Securities That are not in Default and Do not Qualify as HQLA	3.577.097	3.134.260	-	-	5.704.653
Assets With Matching Interdependent Liabilities					
Other Assets	452.145.627	25.881.536	56.385.962	280.300.741	755.806.725
Physical Traded Commodities, Including Gold	9.657.330				8.208.731
Assets Posted as Initial Margin for Derivative Contracts or Contributions to Default Funds of Central Counterparties			1.490.791		1.267.172
Derivative Assets			4.638.594		4.638.594
Derivative Liabilities Before Deduction of Variation Margin Posted			12.610.140		1.261.014
All Other Assets Not Included in the Above Categories	442.488.297	7.142.011	56.385.962	280.300.741	740.431.214
Off-Balance Sheet Items		1.583.699.142	267.860.204	502.807.738	117.718.354
Required Stable Fund					2.812.049.182
Net Stable Funding Ratio (%)					130,82

(*) Items to be reported in the "without maturity" time bucket do not have a stated maturity. These may include but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-high quality liquid asset equities and physical traded commodities.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. EXPLANATIONS ON LEVERAGE RATIO

1. Explanations on Issues that Cause Differences Between Leverage Ratios

The Bank's leverage calculated by force of the regulation "Regulation on Measurement and Assessment of Leverage Ratios of Banks" is 6,08% (31 December 2024: 6,30%). The regulation sentenced the minimum leverage ratio as 3%.

Balance sheet assets	Current Period (*)	Prior Period (*)
On-balance sheet items (Excluding derivative financial instruments and credit derivatives but including collateral)	7.478.801.846	5.147.757.944
(Assets deducted in determining Tier 1 Capital)	(41.165.241)	(41.744.511)
Total On-Balance Sheet Risks (Sum of lines 1 and 2)	7.437.636.605	5.106.013.433
Derivative financial instruments and credit derivatives		
Replacement cost associated with all derivative financial instruments and credit derivatives	27.182.701	14.266.408
Add-on amounts for PFE associated with all derivative financial instruments and credit derivatives	20.816.274	12.915.760
Total risks of derivative financial instruments and credit derivatives	47.998.975	27.182.168
Securities or commodity financing transactions (SCFT)		
Risks from SCFT assets (Excluding the balance sheet)	201.798.663	168.564.973
Risks from brokerage activities related exposures	-	-
Total risks related with securities or commodity financing transactions	201.798.663	168.564.973
Other off-balance sheet transactions		
Gross notional amounts of off-balance sheet transactions	3.317.676.971	2.318.977.438
(Adjustments for conversion to credit equivalent amounts)	-	-
Total risks of off-balance sheet items	3.317.676.971	2.318.977.438
Capital and total risks		
Tier 1 Capital	669.310.092	480.309.627
Total Risks	11.005.111.214	7.620.738.012
Leverage Ratio		
Leverage Ratio %	6,08	6,30

(*) Three-month average of the amounts in the table are taken into account.

VII. EXPLANATIONS ON RISK MANAGEMENT

Notes and explanations prepared in accordance with "the Communiqué on Disclosures about Risk Management to Be Announced to Public by Banks" published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016 are presented in this section.

1. Explanations on Risk Management and Risk Weighted Amount

Overview of Risk Weighted Amounts

		Risk Weighted Amount		Minimum capital Requirement
		Current Period	Prior Period	Current Period
1	Credit Risk (excluding counterparty credit risk)	3.796.345.938	2.727.701.693	303.707.675
2	Standardized approach	3.796.345.938	2.727.701.693	303.707.675
3	Internal rating-based approach	-	-	-
4	Counterparty credit risk	148.891.317	79.076.224	11.911.305
5	Standardized approach for counterparty credit risk	148.891.317	79.076.224	11.911.305
6	Internal model method	-	-	-
7	Basic risk weight approach to internal model's equity position in the banking account	-	-	-
8	Investments made in collective investment companies-look through approach	-	-	-
9	Investments made in collective investment companies-mandate-based approach	108.145.127	65.681.964	8.651.610
10	Investments made in collective investment companies-1250% weighted risk approach	-	-	-
11	Settlement risk	-	-	-
12	Securitization positions in banking accounts	-	-	-
13	IRB ratings-based approach	-	-	-
14	IRB Supervisory Formula approach	-	-	-
15	SA/simplified supervisory formula approach	-	-	-
16	Market risk	216.161.797	121.107.662	17.292.944
17	Standardized approach	216.161.797	121.107.662	17.292.944
18	Internal model approaches	-	-	-
19	Operational risk	339.004.283	225.406.908	27.120.343
20	Basic Indicator approach	339.004.283	225.406.908	27.120.343
21	Standard approach	-	-	-
22	Advanced measurement approach	-	-	-
23	The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	Total (1+4+7+8+9+10+11+12+16+19+23+24)	4.608.548.462	3.218.974.451	368.683.877

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATION ON HEDGE ACCOUNTING

Along with the hedging accounting, it is aimed to protect the capital amounts allocated to foreign partnerships in the unconsolidated financial statements of the Bank from the effects of exchange rate risk arising from changes in foreign exchange rates. Within the scope of fair value hedge accounting, the fair value changes of the hedging instrument are recognized in the income statement together with the fair value changes of the hedged item.

The efficiency test is performed using the "Amount balancing method" ("Dollar off-set method") to compare the changes in fair value of the hedging instrument and the item subject to financial risk hedging. Efficiency tests are performed at the beginning of hedge accounting and as of reporting periods. According to this method, the change in the value of the hedged item between the date when the hedging relationship started, and the end of each reporting period is compared with the value change in the hedging instrument and the effectiveness ratio of the hedging relationship is calculated.

Hedge accounting is terminated when the hedging instrument expires, realizes, is sold or the effectiveness test is ineffective. If efficiency is restored, hedge accounting can be resumed.

Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items	Ineffective Portion
FC Deposit (Eur)	Eur Capital Amounts Allocated to Foreign Partnerships	Foreign exchange rate risk	(13.623.589)	13.623.589	-

IX. EXPLANATIONS ON OPERATING SEGMENTS

Organizational and internal reporting structure of the Bank is determined in line with TFRS 8 "Operating Segments".

The Bank has operations in retail banking, corporate and commercial banking, specialized banking, investment banking and international banking areas.

Known as having the most extensive branch network in retail banking sector, the Bank renders services, such as deposits, consumer loans, loans originated from public funds whose risk does not belong to the Bank, pension payments, credit cards, automatic and regular payment, cheques and notes, money transfer order, foreign exchange transactions, ATM, internet banking, mobile banking, safe-deposit box and insurance brokerage services. Moreover, existing banking products are improved, and new banking products are launched in order to increase profitability and benefit from the services undertaken as being a state bank. By "Finart" IT system, which is working in a centralized manner, the Bank has the technical infrastructure required by modern banking to meet its clients' needs.

In the context of corporate and commercial banking, the Bank allocates working capital loans, mid-term and long-term investment loans, foreign trade financing loans, letter of credits and guarantees in Turkish Lira and foreign currencies; renders project financing, other corporate finance related services, foreign exchange transactions and banking services to large-scale corporate clients and middle-small scale enterprises.

As the Bank is the main financial institution that meets the financing needs of agricultural sector in Türkiye, the Bank provides agricultural business and investment loans for the financing of the agricultural ecosystem, including crop and animal production, aquaculture, agricultural mechanization, and other agricultural production areas.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IX. EXPLANATIONS ON OPERATING SEGMENTS (Continued)

Treasury transactions and international banking activities are conducted by the treasury management and departments responsible for international banking management and, spot and forward TL, foreign currency, precious metal, securities, derivative transactions are executed in local and international organized and over the counter money and capital markets. Also, the Bank's liquidity and securities portfolio management, deposit and non-deposit funding management activities are being executed. Additionally, the distribution of treasury products to branches and other channels for marketing purposes and the intermediation to the customers' trade finance are other responsibilities. The Bank acts as an intermediary for sale and purchase of securities, for public offerings as an agency of Ziraat Yatırım Menkul Değerler A.Ş. and for transaction of mutual funds founded by Ziraat Portföy Yönetimi A.Ş. and other portfolio management companies. It also provides custody service for these financial instruments and besides, long term financing from banks and international financial institutions, issuing bonds in local and international markets, managing relationship with correspondent banks so as to diversify its funding base are among the responsibilities of the department.

Besides, the Bank has commission revenue from life, non-life and private pension insurance and other finance institutions by rendering agency services through its branches.

As the information table regarding the business segment prepared as of 30 September 2025 within the framework of the "Communiqué on Financial Statements and Related Disclosures and Footnotes to be Announced to the Public by Banks" is included on the following page.

1. Table for Segment Reporting

Current Period	Retail Banking	Corporate/ Commercial Banking	Specialized Banking	Treasury/ Investment Banking	Other	Total
OPERATING INCOME/EXPENSE						
Interest Income	107.154.454	255.968.870	233.595.541	433.421.628	1.233.016	1.031.373.509
Interest Expenses	360.743.016	279.552.407	-	175.842.725	5.452.258	821.590.406
Net Interest Income/Expense	(253.588.562)	(23.583.537)	233.595.541	257.578.903	(4.219.242)	209.783.103
Net Fees and Commission Income/Expense	60.939.351	41.499.584	2.864.066	(48.990.256)	5.394.040	61.706.785
Dividend Income	-	-	-	1.323.983	-	1.323.983
Trading Profit / Loss (Net)	-	-	-	(24.997.868)	-	(24.997.868)
Other Operating Income	180.002	4.090.835	328.860	31.129	55.904.596	60.535.422
Provision for Expected Loss (-)	7.403.160	31.538.661	12.245.702	1.384	106.121	51.295.028
Other Expenses	24.582.883	1.187.040	1.560.965	-	79.471.964	106.802.852
Net Operating Profit / Loss	(224.455.252)	(10.718.819)	222.981.800	184.944.507	(22.498.691)	150.253.545
Profit/Loss on Equity Method Applied Subsidiaries	-	-	-	-	-	-
Tax Provision	-	-	-	-	(36.574.883)	(36.574.883)
Net Profit / Loss	(224.455.252)	(10.718.819)	222.981.800	184.944.507	(59.073.574)	113.678.662
SEGMENT ASSETS						
Financial Assets at Fair Value Through Profit Loss (Net)	-	-	-	224.871.098	-	224.871.098
Banks and Receivables from Money Markets	-	-	-	492.439.065	-	492.439.065
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	-	-	-	1.274.410.438	-	1.274.410.438
Loans	551.306.391	1.871.001.546	931.345.265	461.077.303	-	3.814.730.505
Financial Assets Measured at Amortized Cost (Net)	-	-	-	412.316.716	-	412.316.716
Derivative Financial Assets	-	-	-	30.389.569	-	30.389.569
Associates, Subsidiaries and Entities under Common Control	-	-	-	161.252.879	-	161.252.879
Other Assets	21.273	8.569.877	201.010	1.151.924.448	333.804.955	1.494.521.563
Total Segment Assets	551.327.664	1.879.571.423	931.546.275	4.208.681.516	333.804.955	7.904.931.833
SEGMENT LIABILITIES						
Deposits	3.032.357.239	1.335.647.906	-	68.984.544	516.312.271	4.953.301.960
Derivative Financial Liabilities Held for Trading	-	-	-	20.016.755	-	20.016.755
Funds Borrowed	-	-	-	699.938.855	-	699.938.855
Money Markets Borrowing	86.029	479.017.634	-	279.983.924	-	759.087.587
Securities Issued (Net)	-	-	-	330.163.396	-	330.163.396
Provisions	-	11.150.249	-	-	14.150.695	25.300.944
Other Liabilities	-	-	-	-	482.677.964	482.677.964
Shareholders' Equity	-	-	-	-	634.444.372	634.444.372
Total Segment Liabilities	3.032.443.268	1.825.815.789	-	1.399.087.474	1.647.585.302	7.904.931.833

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IX. EXPLANATIONS ON OPERATING SEGMENTS (Continued)

1. Table for Segment Reporting (Continued)

Prior Period	Retail Banking	Corporate/ Commercial Banking	Specialized Banking	Treasury/ Investment Banking	Other	Total
OPERATING INCOME/EXPENSE						
Interest Income	57.413.400	175.822.662	146.803.304	262.276.975	590.093	642.906.434
Interest Expenses	277.275.373	190.390.987	-	79.521.203	2.829.203	550.016.766
Net Interest Income/Expense	(219.861.973)	(14.568.325)	146.803.304	182.755.772	(2.239.110)	92.889.668
Net Fees and Commission Income/Expense	44.957.761	27.793.754	1.700.104	(29.551.827)	5.077.814	49.977.606
Dividend Income	-	-	-	1.110.257	-	1.110.257
Trading Profit / Loss (Net)	-	-	-	(22.760.758)	-	(22.760.758)
Other Operating Income	93.830	2.789.725	183.954	23.920	23.157.907	26.249.336
Provision for Expected Loss (-)	2.381.313	10.504.678	4.227.516	1.785.318	69.905	18.968.730
Other Expenses	17.665.702	643.331	910.828	-	52.504.842	71.724.703
Net Operating Profit / Loss	(194.857.397)	4.867.145	143.549.018	129.792.046	(26.578.136)	56.772.676
Profit/Loss on Equity Method Applied Subsidiaries	-	-	-	-	-	-
Tax Provision	-	-	-	-	(6.391.088)	(6.391.088)
Net Profit / Loss	(194.857.397)	4.867.145	143.549.018	129.792.046	(32.969.224)	50.381.588
SEGMENT ASSETS						
Financial Assets at Fair Value Through Profit or Loss (Net)	-	-	-	96.105.663	-	96.105.663
Banks and Receivables from Money Markets	-	-	-	98.097.600	-	98.097.600
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	-	-	-	868.417.074	-	868.417.074
Loans	406.759.564	1.280.253.452	722.750.746	369.466.388	-	2.779.230.150
Financial Assets Measured at Amortized Cost (Net)	-	-	-	363.425.431	-	363.425.431
Derivative Financial Assets	-	-	-	13.749.905	-	13.749.905
Associates, Subsidiaries and Entities under Common Control	-	-	-	119.542.561	-	119.542.561
Other Assets	20.798	5.448.979	71.926	815.534.429	225.215.111	1.046.291.243
Total Segment Assets	406.780.362	1.285.702.431	722.822.672	2.744.339.051	225.215.111	5.384.859.627
SEGMENT LIABILITIES						
Deposits	2.390.311.959	1.021.947.510	-	77.259.674	270.141.120	3.759.660.263
Derivative Financial Liabilities Held for Trading	-	-	-	12.610.138	-	12.610.138
Funds Borrowed	-	-	-	488.878.496	-	488.878.496
Money Markets Borrowing	135.067	72.857.813	-	113.354.777	-	186.347.657
Securities Issued (Net)	-	-	-	172.985.567	-	172.985.567
Provisions	-	9.911.426	-	-	20.649.394	30.560.820
Other Liabilities	-	-	-	-	262.108.656	262.108.656
Shareholders' Equity	-	-	-	-	471.708.030	471.708.030
Total Segment Liabilities	2.390.447.026	1.104.716.749	-	865.088.652	1.024.607.200	5.384.859.627

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

SECTION FIVE

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. EXPLANATIONS AND NOTES RELATED TO ASSETS

1. Information Related to Cash Equivalents and the Account of the Central Bank of the Republic of Türkiye (the "CBRT")

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash in TL/Foreign Currency	8.968.211	22.587.833	8.499.570	25.895.009
Central Bank of the Republic of Türkiye	524.467.215	627.009.325	407.040.830	408.045.691
Other	201	1.350.493	-	9.657.390
Total	533.435.627	650.947.651	415.540.400	443.598.090

Explanation on reserve requirements

Banks that are established in Türkiye or performing their operations by opening branches in Türkiye are subject to Communiqué on Required Reserves of Central Bank of the Republic of Türkiye's numbered 2013/15. Based on accounting standards and registration layout for banks, the items specified within the Communiqué, except from liabilities to Central Bank, Treasury, Domestic banks, and head offices and branches in Türkiye of the banks established by international agreements, constitute required reserves liabilities.

Banks establish required reserves at the Central Bank of the Republic of Türkiye for their Turkish Lira and foreign currency liabilities specified in the a forementioned communiqué. Establishment of required reserves begins on Friday, two weeks after the liability calculation date, and lasts for 14 days. Required reserves can be kept in Turkish Lira, USD, EUR and standard gold in accordance with the "Communiqué on Required Reserves" at the Central Bank of the Republic of Türkiye. Required reserve ratios vary according to the maturity structure of the liabilities and are applied between 3% - 17% for Turkish Lira deposits and other liabilities, and between 2,5% and 32% for foreign currency deposits and other liabilities and for accounts with exchange rate/price protection support, it is applied in the range of 22% - 40%.

Information on the account of the Central Bank of the Republic of Türkiye

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted Demand Deposit	273.394.857	71.640.226	231.279.495	64.144.201
Unrestricted Time Deposit	-	-	-	26.226.450
Restricted Time Deposit	-	-	-	-
Other ⁽¹⁾	251.072.358	555.369.099	175.761.335	317.675.040
Total	524.467.215	627.009.325	407.040.830	408.045.691

⁽¹⁾ Includes required reserves and CBRT restricted electronic money funds amounting to TL 71.303. Required reserve of branches abroad amounting to TL 4.045.079 is presented in this line. (31 December 2024: Includes required reserves and CBRT restricted electronic money funds amounting to TL 142.206 required reserve of branches abroad amounting to TL 2.852.456 is presented in this line.)

2. Information on Financial Assets at Fair Value Through Profit and Loss Given or Blocked as Collateral or Subject to Repurchase Agreements

	Current Period	Prior Period
Assets Subject to Repurchase Agreements	35.841.036	5.787.872
Assets Blocked/Given as Collateral	154.184.747	71.705.817
Total	190.025.783	77.493.689

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS(Continued)

3. Positive Differences Statement Regarding Trading Derivative Financial Asset

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	427.859	1.887.122	355.329	345.942
Swap Transactions	21.711.480	5.570.396	10.479.138	2.493.612
Futures Transactions	-	-	-	-
Options	285.045	507.667	-	75.884
Other	-	-	-	-
Total	22.424.384	7.965.185	10.834.467	2.915.438

4. Information on Bank Balances

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks				
Domestic Banks	253.043	13.212.656	-	4.345.063
Foreign Banks	21.358.033	275.309.090	11.347.956	56.417.850
Foreign Head Office and Branches	-	-	-	-
Total	21.611.076	288.521.746	11.347.956	60.762.913

5. Explanation Regarding to the Comparison of Net Values of Financial Assets at Fair Value Through Other Comprehensive Income or Blocked as Collateral and Subject to Repurchase Agreements

	Current Period	Prior Period
Assets Subject to Repurchase Agreements	487.665.900	156.298.155
Assets Blocked/Given as Collateral	421.888.082	385.067.799
Total	909.553.982	541.365.954

6. Information on Financial Assets at Fair Value Through Other Comprehensive Income

	Current Period	Prior Period
Debt Securities	1.294.821.931	893.424.831
Quoted in Stock Exchange	1.293.769.183	892.116.612
Not Quoted in Stock Exchange	1.052.748	1.308.219
Share Certificates	4.120.892	3.705.486
Quoted in Stock Exchange	6.861	6.095
Not Quoted in Stock Exchange	4.114.031	3.699.391
Provision for Impairment (-)	24.532.385	28.713.243
Total	1.274.410.438	868.417.074

7. Explanations Related to Loans

7.1. Information on All Types of Loans and Advances Given to Shareholders and Employees of The Bank

	Current Period		Prior Period	
	Cash	Non-Cash	Cash	Non-Cash
Direct Loans Granted to Shareholders	-	-	-	-
Granted loans to Legal Entity partners	-	-	-	-
Granted loans to Individual partners	-	-	-	-
Indirect Loans Granted to Shareholders	-	-	-	-
Loans Granted to Employees ⁽¹⁾	3.610.444	-	2.890.705	-
Total	3.610.444	-	2.890.705	-

⁽¹⁾ Since the balance of overdraft accounts related to employees amounting TL 2.022.929 is showed under Table 7.3. as overdraft accounts (real person), it is not included to the table above (31 December 2024: Since the balance of overdraft accounts related to employees amounting TL 890.552 is showed under Table 7.3. as overdraft accounts (real person), it is not included to the table above).

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.2. Information on the First and Second Group Loans and Other Receivables Including Restructured or Rescheduled Loans

Current Period		Loans Under Close Monitoring		
		Not Under the Scope of Restructuring	Loans Under Restructuring	
	Standard Loans		Modifications on Agreement Conditions	Refinancing
Cash Loans				
Non-Specialized Loans	2.676.189.883	78.982.371	16.618.517	152.703.060
Commercial Loans	1.549.872.964	29.183.461	7.449.142	152.118.891
Export Loans	415.274.242	10.179.300	-	-
Import Loans	-	-	-	-
Loans Given to Financial Sector	43.865.434	-	-	-
Consumer Loans	294.675.974	12.791.645	9.169.375	582.514
Credit Cards	370.752.120	26.778.926	-	1.655
Other	1.749.149	49.039	-	-
Specialized Lending ⁽¹⁾	889.794.291	39.541.231	512.460	3.489.942
Other Receivables	-	-	-	-
Total	3.565.984.174	118.523.602	17.130.977	156.193.002

⁽¹⁾ Agricultural loans to support farmers are shown in specialized loans.

Prior Period		Loans Under Close Monitoring		
		Not Under the Scope of Restructuring	Loans Under Restructuring	
	Standard Loans		Modifications on Agreement Conditions	Refinancing
Cash Loans				
Non-Specialized Loans	1.907.370.837	60.632.908	8.252.331	129.444.418
Commercial Loans	1.028.063.707	26.836.262	3.208.138	124.703.219
Export Loans	334.050.917	7.508.889	44.388	4.411.994
Import Loans	-	-	-	-
Loans Given to Financial Sector	31.074.640	-	-	-
Consumer Loans	214.703.463	6.887.099	4.999.805	328.284
Credit Cards	298.038.201	19.302.391	-	921
Other	1.439.909	98.267	-	-
Specialized Lending ⁽¹⁾	699.915.490	23.267.004	98.286	1.362.428
Other Receivables	-	-	-	-
Total	2.607.286.327	83.899.912	8.350.617	130.806.846

⁽¹⁾ Agricultural loans to support farmers are shown in specialized loans.

	Current Period		Prior Period	
Expected Credit Loss of Stage 1 and Stage 2	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
12 Month Expected Credit Losses	10.688.829	-	9.007.766	-
Significant Increase in Credit Risk	-	54.125.391	-	53.684.267

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.3. Information on Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards

Current Period	Short-Term	Medium and Long-Term	Total
Consumer Loans-TL	48.726.720	184.919.347	233.646.067
Real Estate Loans	65.815	138.160.331	138.226.146
Automobile Loans	710.042	2.539.985	3.250.027
Consumer Loans	47.950.863	44.219.031	92.169.894
Other	-	-	-
Consumer Loans- Indexed to FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	2.527	361.818	364.345
Real Estate Loans	-	31.174	31.174
Automobile Loans	-	-	-
Consumer Loans	2.527	330.644	333.171
Other	-	-	-
Individual Credit Cards- TL	229.336.507	2.829.164	232.165.671
Installment	55.426.148	1.919.947	57.346.095
Non-Installment	173.910.359	909.217	174.819.576
Individual Credit Cards-FC	53.334	-	53.334
Installment	-	-	-
Non-Installment	53.334	-	53.334
Personnel Loans-TL	581.518	873.645	1.455.163
Real Estate Loans	-	1.751	1.751
Automobile Loans	-	-	-
Consumer Loans	581.518	871.894	1.453.412
Other	-	-	-
Personnel Loans-Indexed to FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	2.136.602	13.860	2.150.462
Installment	545.987	13.860	559.847
Non-Installment	1.590.615	-	1.590.615
Personnel Credit Cards-FC	4.819	-	4.819
Installment	-	-	-
Non-Installment	4.819	-	4.819
Overdraft Accounts-TL (Retail Customer)	81.753.933	-	81.753.933
Overdraft Accounts-FC (Retail Customer)	-	-	-
Total	362.595.960	188.997.834	551.593.794

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.3. Information on Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards (Continued)

Prior Period	Short-Term	Medium and Long-Term	Total
Consumer Loans-TL	44.152.088	151.623.363	195.775.451
Real Estate Loans	46.246	110.868.613	110.914.859
Automobile Loans	2.383.696	6.048.326	8.432.022
Consumer Loans	41.722.146	34.706.424	76.428.570
Other	-	-	-
Consumer Loans- Indexed to FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	52.390	447.121	499.511
Real Estate Loans	-	23.766	23.766
Automobile Loans	-	-	-
Consumer Loans	52.390	423.355	475.745
Other	-	-	-
Individual Credit Cards- TL	175.478.643	1.844.822	177.323.465
Installment	42.216.613	1.073.049	43.289.662
Non-Installment	133.262.030	771.773	134.033.803
Individual Credit Cards-FC	28.223	-	28.223
Installment	-	-	-
Non-Installment	28.223	-	28.223
Personnel Loans-TL	803.538	577.325	1.380.863
Real Estate Loans	-	518	518
Automobile Loans	-	-	-
Consumer Loans	803.538	576.807	1.380.345
Other	-	-	-
Personnel Loans-Indexed to FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	1.494.888	13.326	1.508.214
Installment	373.065	13.326	386.391
Non-Installment	1.121.823	-	1.121.823
Personnel Credit Cards-FC	1.628	-	1.628
Installment	-	-	-
Non-Installment	1.628	-	1.628
Overdraft Accounts-TL (Retail Customer)	29.262.826	-	29.262.826
Overdraft Accounts-FC (Retail Customer)	-	-	-
Total	251.274.224	154.505.957	405.780.181

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.4. Information on Commercial Installment Loans and Corporate Credit Cards

Current Period	Short-Term	Medium and Long-Term	Total
Commercial Installment Loans-TL	13.172.004	212.145.338	225.317.342
Business Residential Loans	978	506.662	507.640
Automobile Loans	362.155	3.070.505	3.432.660
Consumer Loans	12.808.871	208.568.171	221.377.042
Other	-	-	-
Commercial Installment Loans- Indexed to FC	-	-	-
Business Residential Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans - FC	606.896	339.633.112	340.240.008
Business Residential Loans	-	376.854	376.854
Automobile Loans	-	1.489.145	1.489.145
Consumer Loans	606.896	337.767.113	338.374.009
Other	-	-	-
Corporate Credit Cards-TL	126.042.614	37.063.095	163.105.709
Installment	16.408.605	5.826.900	22.235.505
Non-Installment	109.634.009	31.236.195	140.870.204
Corporate Credit Cards-FC	52.706	-	52.706
Installment	-	-	-
Non-Installment	52.706	-	52.706
Overdraft Account-TL (Commercial customer)	15.307.370	-	15.307.370
Overdraft Account-FC (Commercial customer)	-	-	-
Total	155.181.590	588.841.545	744.023.135

Prior Period	Short – Term	Medium and Long-Term	Total
Commercial Installment Loans-TL	9.272.388	105.774.526	115.046.914
Business Residential Loans	-	614.073	614.073
Automobile Loans	736.400	2.527.349	3.263.749
Consumer Loans	8.535.988	102.633.104	111.169.092
Other	-	-	-
Commercial Installment Loans- Indexed to FC	-	-	-
Business Residential Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans - FC	407.719	213.926.438	214.334.157
Business Residential Loans	-	113.103	113.103
Automobile Loans	-	1.335.084	1.335.084
Consumer Loans	407.719	212.478.251	212.885.970
Other	-	-	-
Corporate Credit Cards-TL	131.939.639	6.521.579	138.461.218
Installment	18.272.820	5.844.810	24.117.630
Non-Installment	113.666.819	676.769	114.343.588
Corporate Credit Cards-FC	18.765	-	18.765
Installment	-	-	-
Non-Installment	18.765	-	18.765
Overdraft Account-TL (Commercial customer)	15.286.564	-	15.286.564
Overdraft Account-FC (Commercial customer)	-	-	-
Total	156.925.075	326.222.543	483.147.618

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.5. Distribution of Domestic and Foreign Loans

	Current Period	Prior Period
Domestic Loans	3.810.898.972	2.794.516.434
Foreign Loans	46.932.783	35.827.268
Total	3.857.831.755	2.830.343.702

7.6. Loans Granted to Investments in Associates and Subsidiaries

	Current Period	Prior Period
Direct loans granted to subsidiaries and associates	31.835.265	23.957.048
Indirect loans granted to subsidiaries and associates	-	-
Total	31.835.265	23.957.048

7.7. Credit-Impaired Losses (Stage III)

	Current Period	Prior Period
Loans and other receivables with limited collectability	4.658.432	2.223.375
Loans and other receivables with doubtful collectability	8.118.475	5.339.187
Uncollectible loans and other receivables	22.235.698	16.702.746
Total	35.012.605	24.265.308

7.8. Information on Non-Performing Loans (Net)

7.8.1. Information on Non-Performing Loans Restructured or Rescheduled and Other Receivables

	Group III Loans with Limited Collectibility	Group IV Loans with Doubtful Collectibility	Group V Uncollectible Loans
Current Period			
Gross amounts before the provisions	812.582	1.405.327	1.254.062
Restructured loans	812.582	1.405.327	1.254.062
Prior Period			
Gross amounts before the provisions	169.395	1.634.254	644.354
Restructured loans	169.395	1.634.254	644.354

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.8. Information on Non-Performing Loans (net) (Continued)

7.8.2. Information on the Movement of Total Non-performing Loans

	Group III Loans with Limited Collectibility	Group IV Loans with Doubtful Collectibility	Group V Uncollectible Loans
Prior Period Ending Balance	4.867.056	10.555.667	20.421.066
Additions (+)	31.167.654	2.218.534	1.689.721
Transfers from Other Categories of Loans under Follow-Up (+)	-	19.138.396	10.833.761
Transfers to Other Categories of Loans under Follow-Up (-)	19.138.396	10.833.761	-
Collections (-) ⁽¹⁾	5.426.651	3.442.134	5.322.584
Write-offs (-) ⁽²⁾	-	-	2.754
Sold (-)	-	-	-
Corporate and Commercial Loans	-	-	-
Consumer Loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
Current Period End Balance	11.469.663	17.636.702	27.619.210
Provision (-)	4.658.432	8.118.475	22.235.698
Net Balance on Balance Sheet	6.811.231	9.518.227	5.383.512

⁽¹⁾ It includes transfers to the first and second group loans amounting to TL 1.416.822.

⁽²⁾ As of 30 September 2025, there is a loan written off of TL 2.754 (31 December 2024: TL 2.930). The written off loans do not change the Group's non-performing loan and NPL ratio.

7.8.3. Information on Non-Performing Loans Granted as Foreign Currency Loans

	Group III Loans with Limited Collectibility	Group IV Loans with Doubtful Collectibility	Group V Uncollectible Loans
Current Period:			
Period Ending Balance	423.404	638.968	7.294.180
Provision (-)	148.244	244.936	6.696.150
Net Balance on Balance Sheet	275.160	394.032	598.030
Prior Period:			
Period Ending Balance	103.218	995.041	8.377.840
Provision (-)	40.612	497.475	7.385.713
Net Balance on Balance Sheet	62.606	497.566	992.127

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.8. Information on Non-Performing Loans (net) (Continued)

7.8.4. Breakdown of Non-Performing Loans According to Their Gross and Net Values

	Group III Loans with Limited Collectibility	Group IV Loans with Doubtful Collectibility	Group V Uncollectible Loans
Current Period (Net)	6.811.231	9.518.227	5.383.512
Loans to Real Persons and Legal Entities (Gross)	11.469.663	17.636.702	27.309.492
Provisions (-)	4.658.432	8.118.475	21.925.980
Loans to Real Persons and Legal Entities (Net)	6.811.231	9.518.227	5.383.512
Banks (Gross)	-	-	-
Provisions (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	309.718
Provisions (-)	-	-	309.718
Other Loans (Net)	-	-	-
Prior Period (Net)	2.643.681	5.216.480	3.718.320
Loans to Real Persons and Legal Entities (Gross)	4.867.056	10.555.667	20.166.604
Provisions (-)	2.223.375	5.339.187	16.448.284
Loans to Real Persons and Legal Entities (Net)	2.643.681	5.216.480	3.718.320
Banks (Gross)	-	-	-
Provisions (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	254.462
Provisions (-)	-	-	254.462
Other Loans (Net)	-	-	-

7.8.5. Information on Interest Accruals, Rediscount and Valuation Effect and Their Provisions Calculated for Non-Performing Loans Banks which Provide Expected Credit Loss According to TFRS 9

	Group III Loans with Limited Collectibility	Group IV Loans with Doubtful Collectibility	Group V Uncollectible Loans
Current Period (Net)	953.561	1.233.982	489.883
Interest Accruals and Rediscounts and Valuation Differences	2.196.933	3.057.091	2.598.107
Provisions (-)	1.243.372	1.823.109	2.108.224
Prior Period (Net)	350.695	514.365	184.022
Interest Accruals and Rediscounts and Valuation Differences	885.532	1.437.905	1.488.791
Provisions (-)	534.837	923.540	1.304.769

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

8. Other Financial Assets Measured at Amortized Cost

8.1. Information on Financial Assets Subject to Repurchase Agreements and those Given as Collateral/Blocked

Financial Assets Measured at Amortized Cost subject to repo transactions

	Current Period		Prior Period	
	TL	FC	TL	FC
Government Bonds	278.471.662	4.604.461	52.641.703	5.928.235
Treasury Bills	-	-	-	-
Other Government Debts	-	-	52.709	-
Bank Bonds and Bank Guaranteed Bonds	-	-	-	-
Asset Backed Securities	-	-	-	-
Other	-	-	-	-
Total	278.471.662	4.604.461	52.694.412	5.928.235

Financial Assets Measured at Amortized Cost given as collateral or blocked

	Current Period		Prior Period	
	TL	FC	TL	FC
Bills	-	-	-	-
Bonds and Similar Investment Securities	34.236.573	26.551.153	82.815.357	12.607.428
Other	-	-	-	-
Total	34.236.573	26.551.153	82.815.357	12.607.428

8.2. Information on Government Debt Securities at Amortized Cost

	Current Period	Prior Period
Government Bonds	394.258.105	346.187.373
Treasury Bills	-	-
Other Public Sector Debt Securities	2.738.308	1.816.716
Total	396.996.413	348.004.089

8.3. Information on Financial Assets Measured at Amortized Cost

	Current Period	Prior Period
Debt Securities	412.373.410	363.476.405
Quoted at Stock Exchange	396.996.413	348.004.089
Unquoted at Stock Exchange	15.376.997	15.472.316
Provision for Impairment (-)	-	-
Total	412.373.410	363.476.405

8.4. The Movements of Financial Assets Measured at Amortized Cost

	Current Period	Prior Period
Beginning Balance	363.476.405	325.458.934
Foreign Currency Differences on Monetary Assets	5.278.486	8.813.883
Purchases During the Year ⁽¹⁾	53.948.231	105.829.458
Disposals through Sales and Redemptions	(10.329.712)	(76.625.870)
Provision for Impairment (-)	-	-
Period End Balance	412.373.410	363.476.405

⁽¹⁾ Rediscounts are shown in "Purchases During the Year".

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

9. Information on Investments in Associates (Net)

9.1. Information about Investment in Associates

	Description	Address (City/ Country)	The Bank's Share Percentage, if Different, Voting Percentage (%)	The Bank's Risk Group Share Percentage (%)
1	Arap Türk Bankası A.Ş.	İstanbul/Türkiye	15,43	15,43
2	Birleşim Varlık Yönetim A.Ş.	İstanbul/Türkiye	16,00	16,00
3	Birleşim Finansal Teknolojiler ve Ödeme Sistemleri A.Ş.	İstanbul/Türkiye	33,34	33,34

	Total Assets ⁽¹⁾	Shareholders' Equity ⁽¹⁾	Total Non- Current Assets ^{(1) (2)}	Interest Income ⁽¹⁾	Income from Marketable Securities ⁽¹⁾	Current Period Profit / Loss ⁽¹⁾	Prior Period Profit / Loss	Fair Value
1	27.761.937	4.811.118	1.473.114	1.400.387	262.968	407.222	151.502	-
2	1.869.935	1.504.647	27.409	681.748	-	213.478	76.707	-
3	833.010	569.343	166.689	84.146	-	75.892	35.157	-

⁽¹⁾ Within the framework of BRSA regulations, the current period financial statement information of the associates was taken from the financial statements dated 30 September 2025, which were not subject to inflation accounting and were not audited and subjected to limited review.

⁽²⁾ Total fixed assets include tangible and intangible assets.

9.2. Information on Financial Associates

	Current Period	Prior Period
Balance at the Beginning of the Period	208.131	208.131
Movement During the Period	429.161	-
Purchases ^(*)	263.994	-
Free Shares Obtained Profit from Current Years Share	165.167	-
Dividends From Current Year Income	-	-
Sales	-	-
Revaluation Increase	-	-
Impairment Provision (-)	-	-
Balance at the End of the Period	637.292	208.131
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

^(*) Includes amounts related to the capital increase of Arap Türk Bankası A.Ş.

The total of our non-financial associates is TL 128.021 (31 December 2024: TL 128.021).

9.3. Sectoral Information on Financial Associates and the Related Carrying Amounts

	Current Period	Prior Period
Banks	518.007	88.846
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	-	-
Finance Companies	-	-
Other Financial Associates	119,285	119,285

9.4. Subsidiaries Quoted to the Stock Exchange

None (31 December 2024: None).

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

10. Information on Subsidiaries (Net)

10.1. Information on Subsidiaries

Financial subsidiaries are followed in the unconsolidated financial statements at fair value within the scope of "Separate Financial Statements Türkiye Accounting Standard 27 (TAS 27)" in accordance with IFRS 9 Financial Instruments. Fair values were determined with the valuation reports prepared for these partnerships and were accounted under equity as of the valuation date.

	Description	Address (City/ Country)	The Bank's Share Percentage-if different Voting Percentage (%)	The Bank's Risk Group Share Percentage (%)
1	Ziraat Yatırım Menkul Değerler A.Ş.	Istanbul / Türkiye	99,60	99,60
2	Ziraat Portföy Yönetimi A.Ş.	Istanbul / Türkiye	74,90	95,08
3	Ziraat Katılım Bankası A.Ş. (**)	Istanbul / Türkiye	100,00	100,00
4	Ziraat Gayrimenkul Yatırım Ortaklığı A.Ş.	Istanbul / Türkiye	81,06	81,06
5	Ziraat Finansal Yatırımlar A.Ş. (*)	Istanbul / Türkiye	100,00	100,00
6	Ziraat Teknoloji A.Ş.	Istanbul / Türkiye	100,00	100,00
7	Ziraat Finansal Teknolojiler Elektronik Para ve Ödeme Hizmetleri A.Ş.	Istanbul / Türkiye	100,00	100,00
8	Ziraat Dinamik Banka A.Ş.	Istanbul / Türkiye	100,00	100,00
9	Ziraat Finansal Kiralama A.Ş.	Istanbul / Türkiye	100,00	100,00
10	Ziraat Bank International A.G.	Frankfurt / Germany	100,00	100,00
11	Ziraat Bank BH d.d.	Sarajevo / Bosnia Herzegovina	100,00	100,00
12	Ziraat Bank (Moscow) JSC	Moscow / Russia	99,91	100,00
13	Kazakhstan Ziraat Int. Bank	Almaty / Kazakhstan	99,92	99,92
14	Ziraat Bank Azerbaycan ASC	Baku / Azerbaijan	99,98	100,00
15	Ziraat Bank Montenegro AD	Podgorica/Montenegro	100,00	100,00
16	JSC Ziraat Bank Georgia	Tbilisi / Georgia	100,00	100,00
17	Ziraat Bank Uzbekistan JSC	Tashkent / Uzbekistan	100,00	100,00
18	Ziraat Bank Kosova JSC(**)	Pristina/Kosova	100,00	100,00

(*) Within the scope of the Bank's Board of Directors' decision regarding the change in the company's title and articles of association to "Ziraat Girişim Sermayesi Yatırım Ortaklığı A.Ş.", the necessary permissions were obtained from the BRSA, the CMB, and the Ministry of Trade to remove the company from its status as a venture capital investment trust and change its title to "Ziraat Finansal Yatırımlar A.Ş." In this context, the amendments to the articles of association were resolved at the extraordinary general assembly meeting, and the company's name was registered and announced as "Ziraat Finansal Yatırımlar A.Ş." by the Istanbul Chamber of Commerce in the Trade Registry Gazette dated 17 June 2025.

(**) Within the scope of the decision taken by the Bank's Board of Directors regarding the conversion of the Bank's activities in Kosovo from a foreign bank branch status to a subsidiary bank status, an official application was made to the Central Bank of Kosovo in 2023 for the conversion to a subsidiary bank status and the conversion from branch status to bank status was decided by the Central Bank of Kosovo on 31 December 2024. The conversion of the Kosovo Country Administration and its affiliated branches to a bank was approved by the Kosovo Trade Registry Office (ARBK) on 16 May 2025. As of 19 June 2025, the Kosovo Country Administration and its affiliated branches (Pristina, Prizren, Peja, Ferizaj and Gjiilan) continue their operations under the name of Ziraat Bank Kosova JSC, fully owned by the Bank.

(***) At its Board of Directors meeting held on 4 September 2025, the Bank's Board of Directors decided to initiate the process to offer a certain percentage of its shares to the public in Türkiye. Accordingly, the management was authorized to amend the articles of the Bank's articles of association and take all other necessary actions. Accordingly, Ziraat Participation Bank Inc. applied to the Capital Markets Board (CMB) on 24 September 2025, for the transition to the registered capital system and the amendment of its articles of association.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

10. Information on Subsidiaries (Net) (Continued)

10.1. Information on Subsidiaries (Continued)

	Total Assets (2)	Shareholders' Equity (2)	Total Non- Current Assets (2)	Interest Income (1) (2)	Income from Marketable Securities (2)	Current Period Profit / Loss (2)	Prior Period Profit / Loss	Fair Value	Shareholder's equity amount needed
1	12.140.764	8.403.844	157.058	2.980.192	-	3.242.160	2.869.787	9.592.569	-
2	3.140.060	2.431.333	188.985	163	-	1.318.653	558.847	1.582.488	-
3	696.364.922	25.064.319	6.153.736	100.306.890	11.956.626	2.216.775	1.472.795	23.590.592	-
4	68.202.287	57.358.709	58.541.556	107.815	-	2.394.834	506.048	87.518.090	-
5	8.284.419	8.259.636	32.586	307.272	-	323.826	250.455	8.257.130	-
6	1.703.719	740.344	372.560	34.803	-	90.015	237.777	1.023.161	-
7	1.208.480	181.021	97.893	47.242	1.262	(44.901)	35.437	200.000	-
8	5.713.347	3.094.661	521.317	1.338.343	231.460	535.285	436.984	2.500.000	-
9	3.695.133	305.964	68.282	135.261	-	31.160	-	250.000	-
10	53.844.926	17.106.097	2.343.245	1.716.844	53.653	540.816	970.818	9.258.724	-
11	39.373.158	6.027.771	419.660	587.555	-	385.235	451.042	2.571.257	-
12	18.066.190	5.646.517	714.634	1.213.371	1.924	1.338.567	683.215	2.010.299	-
13	23.651.390	8.432.803	440.752	1.446.106	7.531	1.122.154	702.892	5.718.963	-
14	29.333.373	3.579.689	655.458	792.699	70.674	520.970	180.882	1.621.685	-
15	5.018.594	929.715	89.905	104.646	25.604	18.613	27.759	662.778	-
16	5.378.391	1.238.016	92.259	177.463	-	65.358	53.401	727.018	-
17	10.890.396	2.380.311	241.536	474.632	-	150.064	143.666	1.412.827	-
18	6.462.592	1.208.523	105.043	66.862	3.174	(472)	-	1.209.055	-

(1) The amounts shown in the interest income column of Ziraat Katılım Bankası A.Ş. include profit share income.

(2) The financial statement information in the table above is the amounts that companies include in their publicly disclosed financial reports or material event disclosures without applying inflation accounting.

10.1. Information on Subsidiaries (Continued)

	Current Period	Prior Period
Balance at the Beginning of the Period	117.696.982	61.349.652
Movements During the Period	32.729.364	56.347.330
Purchases ⁽¹⁾	1.123.063	589.098
Free Shares Obtained Profit From Current Years Share	288.840	178.883
Dividends from current year income	-	-
Sales ⁽²⁾	8.257.130	-
Revaluation Increase ⁽³⁾	40.693.846	56.179.631
Impairment Provision (-)	1.119.255	600.282
Balance at the End of the Period⁽⁴⁾	150.426.346	117.696.982
Capital Commitments	-	-
Share percentage at the end of the period (%)	-	-

(1) It includes the amount arising from the transformation of the bank's branches operating in Kosovo into subsidiary bank status.

(2) It includes the amount excluded from the scope of consolidation due to the removal of the Bank's subsidiary Ziraat Finansal Yatırımlar A.Ş. (formerly known as Ziraat Girişim Sermayesi Yatırım Ortaklığı A.Ş.) from its status as a venture capital investment trust and financial partnership.

(3) Includes changes arising from conversion of subsidiaries, whose capitals are paid in Euro amounts, into TL at period end currency rate

(4) Non-financial subsidiaries amounting to TL 9.280.291 are not included in the table. (31 December 2024: Non-financial subsidiaries amounting to TL 728.498 are not included in the table.)

10.2. Sectoral Information on Financial Subsidiaries and the Related Carrying Amounts

	Current Period	Prior Period
Banks	51.283.199	46.954.894
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	250.000	250.000
Financing Companies	-	-
Other Financial Subsidiaries	98.893.147	70.492.088

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

10. Information on Subsidiaries (Net) (Continued)

10.3. Subsidiaries Quoted to the Stock Exchange

	Current Period	Prior Period
Quoted at Domestic Stock Exchanges	87.518.090	51.472.555
Quoted at International Stock Exchanges	-	-

11. Information on Entities Under Common Control (Joint Ventures)

Investments on entities under common control are monitored at fair value in the unconsolidated financial statements within the scope of "Separate Financial Statements Türkiye Accounting Standard 27 (TAS 27)" according to TFRS 9 Financial Instruments Standard. The fair values were determined with the valuation reports prepared for these joint ventures and were accounted under equity as of the valuation date.

Entities under Common Control (Joint Ventures) ⁽¹⁾	Bank's Share (%)	Bank's Risk Group Share (%)	Current Assets	Non-Current Assets	Long Term Liabilities	Income	Expense
Turkmen Turkish Joint Stock Commercial Bank	50,00	50,00	24.380.066	117.937	420.647	1.381.391	698.012

⁽¹⁾ Information on entity under joint control is provided from the unaudited financial statements as of 30 September 2025.

12. Information on Lease Receivables

The Bank has no financial lease receivables.

13. Information on Derivative Financial Assets for Hedging Purposes

The Bank has no hedging derivative financial assets.

14. Information on the Investment Property

None.

15. Information on Assets Held for Sale and Tangibles Corresponding Discontinuing Operations

Bank does not have any discontinuing operations. The assets held for sale consist of real estates acquired by the Bank for consumer, commercial and agricultural loans and immovables for which has no necessity of usage exists by the Bank. Those immovables considered for sales are announced at the web site of the Bank.

The Bank's total real estate acquired due to individual receivables is TL 21.273 (31 December 2024: TL 20.798), due to commercial receivables is TL 8.569.877 (31 December 2024: TL 5.448.979), due to agricultural receivables is TL 201.010 (31 December 2024: TL 71.926), the total amount of real estate acquired is TL 8.792.160 (31 December 2024: 5.541.703 TL) and other real estate held for sale is TL 447.908 (31 December 2024: TL 447.908). In addition, the total of movable properties acquired due to receivables is TL 10.558 (31 December 2024: TL 23.479). The net book value of the Bank's non-current assets acquired through right of repurchase and held for sale is TL 2.273.665 (31 December 2024: TL 1.415.858).

16. The Impairment Provision Set or Cancelled in The Current Period According to The Asset Groups Not Individually Significant but Materially Affecting the Overall Financial Statements, and The Reason and Conditions for This

None.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

17. Pledges, Mortgages and Other Restrictions on the Tangible Assets, Expenses Arising from the Construction for Tangible Assets, Commitments Given for the Purchases of Tangible Assets

None.

18. Information on Expected Credit Loss for Financial Assets

	Current Period	Prior Period
Cash and Balances at Central Bank	1.631	1.521
Banks and Receivables from Money Markets	17.686	19.488
Financial Assets Measured at Amortized Cost	56.694	50.974
Other assets	391.451	281.990
Total	467.462	353.973

19. Explanations on Deferred Tax Asset

The Bank calculates and reflects deferred tax in accordance with the provisions of "Income Taxes Standard" ("TAS 12") for taxable temporary differences that arise between the book value of an asset or liability and its tax basis determined in accordance with the tax legislation. In the calculation of deferred tax, enacted tax rates valid as of the balance sheet date are used in accordance with the current tax legislation.

Deferred tax assets consisting of deductible temporary differences are calculated on the condition that it is highly probable to benefit from these differences by earning taxable profit in the future. Calculated deferred tax receivables and deferred tax liabilities are shown in the financial statements by netting.

As of 30 September 2025, deferred tax asset is TL 44.712.764 (31 December 2024: TL 40.370.325).

20. Information on Other Assets

As of 30 September 2025, and 31 December 2024, other assets do not exceed 10% of the total assets excluding off-balance sheet commitments.

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES

1. Information on Deposits/Funds Collected

1.1. Information on Maturity Structure of Deposits

Current Period	Demand	7 Day Call Accounts	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Cumulative Deposits	Total
Saving Deposits	344.975.041	-	89.515.609	873.453.094	252.200.575	14.852.900	36.491.304	143.372	1.611.631.895
Foreign Currency Deposits	711.447.444	-	206.080.309	285.290.834	68.628.975	44.202.695	105.055.998	19.089	1.420.725.344
Residents in Türkiye	526.087.769	-	190.252.192	232.910.214	46.493.628	22.821.296	29.772.018	15.531	1.048.352.648
Residents on Abroad	185.359.675	-	15.828.117	52.380.620	22.135.347	21.381.399	75.283.980	3.558	372.372.696
Public Sector Deposits	98.654.740	-	195.694.887	51.552.323	5.281.793	980.874	509.662	-	352.674.279
Commercial Inst. Deposits	120.454.646	-	263.600.818	282.133.050	66.687.005	25.102.531	41.163.876	-	799.141.926
Other Inst. Deposits	16.686.419	-	17.556.909	110.864.959	31.201.097	4.336.176	3.186.141	-	183.831.701
Precious Metals Deposits	450.137.153	-	7.238.868	43.785.983	6.355.168	2.253.084	6.542.015	-	516.312.271
Interbank Deposits	19.823.436	-	46.852.626	1.004	-	1.292.099	1.015.379	-	68.984.544
The CBRT	5.665.404	-	-	-	-	-	-	-	5.665.404
Domestic Banks	1.140.892	-	42.789.005	-	-	-	-	-	43.929.897
Foreign Banks	1.957.375	-	4.063.621	1.004	-	1.292.099	1.015.379	-	8.329.478
Participation Banks	11.059.765	-	-	-	-	-	-	-	11.059.765
Other	-	-	-	-	-	-	-	-	-
Total (*)	1.762.178.879	-	826.540.026	1.647.081.247	430.354.613	93.020.359	193.964.375	162.461	4.953.301.960

(*) As of 30 September 2025, the deposit balance includes TL 53.099.938 of the CBRT Exchange Rate Protected Deposit product and TL 66.913.894 of the deposit balance and amounts related to YUVAM Account Deposit products.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

1. Information on Deposits/Funds Collected (Continued)

1.1. Information on Maturity Structure of Deposits (Continued)

Prior Period	Demand	7 Day Call Accounts	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Cumulative Deposits	Total
Saving Deposits	240.045.616	-	54.422.701	596.947.996	348.374.160	26.613.124	63.191.001	124.758	1.329.719.356
Foreign Currency Deposits	556.272.511	-	101.489.774	236.990.675	50.369.120	31.569.555	83.883.499	17.469	1.060.592.603
Residents in Türkiye	417.365.093	-	84.663.758	198.118.358	33.534.383	14.785.458	26.890.345	14.449	775.371.844
Residents on Abroad	138.907.418	-	16.826.016	38.872.317	16.834.737	16.784.097	56.993.154	3.020	285.220.759
Public Sector Deposits	69.722.342	-	51.065.999	44.240.151	14.906.517	1.154.691	3.577.775	-	184.667.475
Commercial Inst. Deposits	99.852.829	-	237.462.575	211.497.700	80.852.034	48.569.899	44.688.768	-	722.923.805
Other Inst. Deposits	12.110.163	-	7.983.184	69.175.299	22.152.954	2.924.795	9.835	-	114.356.230
Precious Metals Deposit	238.055.781	-	4.403.466	21.933.458	3.363.035	1.068.694	1.316.686	-	270.141.120
Interbank Deposits	7.491.484	-	68.086.002	367.151	-	172.387	1.142.650	-	77.259.674
The CBRT	3.237.323	-	-	-	-	-	-	-	3.237.323
Domestic Banks	917.991	-	66.562.540	-	-	-	-	-	67.480.531
Foreign Banks	2.120.346	-	1.523.462	367.151	-	172.387	1.142.650	-	5.325.996
Participation Banks	1.215.824	-	-	-	-	-	-	-	1.215.824
Other	-	-	-	-	-	-	-	-	-
Total (*)	1.223.550.726	-	524.913.701	1.181.152.430	520.017.820	112.073.145	197.810.214	142.227	3.759.660.263

(*) As of 31 December 2024, the deposit balance includes TL 153.349.641 of the CBRT Exchange Rate Protected Deposit product and TL 95.027.953 of the deposit balance and amounts related to YUVAM Account Deposit products.

1.2. Information on Saving Deposits Under the Guarantee of the Saving Deposit Insurance Fund and Amounts Exceeding the Limit of the Deposit Insurance Fund

Saving Deposit	Under the Guarantee of Deposit Insurance		Exceeding Deposit Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Saving Deposit ⁽¹⁾	784.305.702	583.782.608	822.412.749	790.451.989
Foreign Currency Saving Deposits ⁽¹⁾	619.078.512	414.239.782	723.390.069	506.088.222
Other Deposits in the form of Saving Deposits	-	-	-	-
Foreign Branches' Deposits under the Guarantees of Foreign Authority Insurance ⁽²⁾	8.556.845	12.492.022	19.785.945	6.351.346
Off-Shore Banking Regions' and under Foreign Authorities' Insurance	-	-	-	-

(1) Related deposit balances do not include foreign branches.

(2) In Bulgaria and Greece, since both real person and legal entity's saving deposits are under the guarantee of insurance and since such balances included in insurance limit are calculated by the system, the legal entity saving deposits amounting to TL 9.574.526 and TL 346.729 respectively, cannot be decomposed by type and are therefore included in the table above (31 December 2024: TL 6.073.162 and TL 422.515).

Pursuant to the Regulation Amending the Regulation on Deposits and Participation Funds Subject to Insurance and Premiums to be Collected by the Savings Deposit Insurance Fund, published in the Official Gazette dated 27 August 2022 and numbered 31936, other than those belonging to official institutions, credit institutions and financial institutions in the presence of credit institutions; all deposit and participation funds are covered by insurance. In line with this change, commercial deposits amounting to TL 91.121.057 (31 December 2024: TL 65.424.581) within the scope of insurance are not included in the table. The portion of the said deposits exceeding the insurance limit is TL 1.028.444.023 (31 December 2024: TL 904.645.768).

Based on the Council of Minister's decree dated 29 December 2003 and numbered 2003/6668, TL 299 (31 December 2024: TL 360) of demand deposits is not included in the above calculation, since the Bank paid the saving deposits amount attributable to T. İmar Bankası T.A.Ş.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

1. Information on Deposits /Funds Collected (Continued)

1.3. Information on Saving Deposits/Real Persons' Private Current and Accession Accounts Not Related to Commercial Transactions in a Turkish Branch of The Bank Whose Head Office is Abroad, And Reasons if it is Covered in Where the Head Office is Located

The Bank's head office is located in Türkiye.

1.4. Saving Deposits of Real Persons Which are not Under the Guarantee of Saving Deposit Insurance Fund

	Current Period	Prior Period
Foreign branches' saving deposits and other accounts	23.101	19.254
Deposits and other accounts belonging to dominant partners as well as their fathers, mothers, spouses and children under their custody	-	-
Deposits and other accounts belonging to the chairman and members of the board of directors, general managers and deputy general managers as well as their fathers, mothers, spouses and children under their custody	101.531	103.716
Deposits and other accounts covered by assets generated through the offenses mentioned in Article 282 of the Turkish Penal Code No.5237 and dated 26 September 2004	-	-
Deposits in the banks to be engaged exclusively in offshore banking in Türkiye	-	-

2. Negative Differences Statement Regarding Trading Derivative Financial Assets

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	358.509	1.871.545	321.392	333.877
Swap Transactions	5.227.085	11.782.431	918.745	10.970.521
Futures Transactions	-	-	-	-
Options	273.928	503.257	-	65.603
Other	-	-	-	-
Total	5.859.522	14.157.233	1.240.137	11.370.001

3. Information on Banks and Other Financial Institutions

3.1. General Information on Banks and Other Financial Institutions

	Current Period		Prior Period	
	TL	FC	TL	FC
Borrowings from CBRT	82.837.515	509.103	31.713.882	-
Domestic Banks and Institutions	2.353.144	10.112.747	5.529.681	13.133.508
Foreign Banks, Institutions and Funds	14.731.081	589.395.265	81.440.127	357.061.298
Total	99.921.740	600.017.115	118.683.690	370.194.806

3.2. Information on Maturity Structure of Borrowings

	Current Period		Prior Period	
	TL	FC	TL	FC
Short-Term	99.920.969	25.879.940	118.682.910	40.676.027
Medium and Long-Term	771	574.137.175	780	329.518.779
Total	99.921.740	600.017.115	118.683.690	370.194.806

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

3. Information on Banks and Other Financial Institutions (Continued)

3.3. Further Information is Disclosed for the Areas of Liability Concentrations. Main Liability Concentration Areas are Fund Suppliers, Sector Groups, or other Risk Concentration Criteria

63% of the Bank's total liabilities consist of deposits. Deposits have a diversified base and have steady structures. The Bank's liabilities are not subject to a significant concentration risk.

4. Information on Money Market Borrowings

	Current Period		Prior Period	
	TL	FC	TL	FC
From Domestic Transactions	479.027.070	-	72.992.880	-
Financial Institutions and Organizations	471.448.376	-	72.824.096	-
Other Institutions and Organizations	7.491.187	-	33.626	-
Real Person	87.507	-	135.158	-
From Overseas Operations	76.593	279.983.924	-	113.354.777
Financial Institutions and Organizations	76.593	175.243.026	-	89.109.790
Other Institutions and Organizations	-	104.740.898	-	24.244.987
Real Person	-	-	-	-
Total	479.103.663	279.983.924	72.992.880	113.354.777

5. Information on Securities Issued

	Current Period		Prior Period	
	TL	FC	TL	FC
Bank Bills	-	5.197.537	-	96.864.379
Asset-Backed Securities	-	-	-	-
Treasury Bonds	-	324.965.859	-	76.121.188
Total	-	330.163.396	-	172.985.567

6. If Other Foreign Liabilities Exceed 10% of the Balance Sheet Total, Names and Amounts of Sub-Accounts Constituting At Least 20% of These Liabilities

Other foreign liabilities do not exceed 10% of the total balance sheet.

7. Information on Lease Liabilities

Information on lease liabilities represented in the table below.

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	338.553	303.993	145.907	119.989
Between 1-4 Years	6.705.874	4.709.980	6.322.577	3.961.023
More than 4 Years	12.081.768	3.067.514	7.972.293	1.843.382
Total	19.126.195	8.081.487	14.440.777	5.924.394

8. Information on the Hedging Derivative Financial Liabilities

There are no hedging derivative financial liabilities.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

9. Information on Provisions

9.1. Provisions Related with Principal Foreign Currency Decrease of Foreign Indexed Loans and Finance Leasing Receivables

There are no foreign exchange loss provisions on foreign currency indexed loans and financial lease receivables (31 December 2024: None).

9.2. Liabilities on Employee Benefits Provision

9.2.1. Termination Benefit and Unused Vacation Rights

The Bank accounts for its vacation and retirement pay obligations in accordance with the TAS 19 "Employee Benefits". The vacation and retirement pay obligations recognized in the balance sheet represent the present value of the defined benefit obligation. As of 30 September 2025, unpaid vacation liability amounted to TL 2.317.267 and employment termination amounted to TL 10.418.805 are presented under the "Employee Benefits Provision" in the financial statements (31 December 2024 unpaid vacation liability amounted to TL 1.645.060 and employment termination amounted to TL 8.805.307 are presented under the "Employee Benefits Provision" in the financial statements).

9.3. Information on Other Provision

The bank management has canceled the entire amount of 9.000.000 TL in free reserves allocated in previous years, which was set aside outside the requirements of the BRSA Accounting and Financial Reporting Regulations, as of the non-consolidated financial statements prepared as of 30 September 2025 (31 December 2024: There is a free provision of TL 9.000.000 which consist of TL 17.300.000 provided in prior periods and TL 8.300.000 reversed in the current year by the Group management which is not within the requirements of BRSA Accounting and Financial Reporting Legislation).

Expected loss provisions for non-cash loans are TL 11.150.249 (31 December 2024: Expected loss provisions for non-cash loans are TL 9.911.427). The Bank has made a provision amounting to TL 289.200 for cases that are not yet finalized (31 December 2024: The Bank has made a provision amounting to TL 218.000 for cases that are not yet finalized). In addition, there is other provision amounting to TL 1.125.423. (31 December 2024: Other provisions amounting to TL 981.026).

10. Explanations on Tax Liability

10.1. Explanations on Current Tax Liability

10.1.1. Information on Tax Provision

As of 30 September 2025, the remaining corporate tax liability after deducting temporary taxes paid for the period is TL 17.141.709 (As of 31 December 2024, the remaining corporate tax liability after deducting temporary taxes paid for the period is TL 5.607.237).

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

10. Explanations on Tax Liability (Continued)

10.1. Explanations on Current Tax Liability (Continued)

10.1.2. Information on Current Taxes Payable

	Current Period	Prior Period
Corporate Tax Payable	17.141.709	5.607.237
Taxation on Income from Securities	14.548.490	5.649.150
Property Tax	25.170	17.742
Banking Insurance Transactions Tax (BITT)	6.640.302	4.663.367
Foreign Exchange Transactions Tax	161.215	81.913
Value Added Tax Payable	254.637	268.493
Other	1.033.888	871.239
Total	39.805.411	17.159.141

10.1.3. Information on Premium Payables

	Current Period	Prior Period
Social Security Premiums Employee	808	521
Social Security Premiums – Employer	982	631
Bank Social Aid Pension Fund Premium – Employee	330.095	228.738
Bank Social Aid Pension Fund Premium – Employer	489.934	339.463
Pension Fund Membership Fees and Provisions – Employee	295	189
Pension Fund Membership Fees and Provisions – Employer	247	43
Unemployment Insurance – Employee	46.255	16.330
Unemployment Insurance – Employer	92.515	32.665
Other	1	1
Total	961.132	618.581

10.1.4. Explanation on Deferred Tax Liability

The Bank calculates and records deferred tax in accordance with the provisions of the “Turkish Accounting Standard on Income Taxes” (“TAS 12”) for taxable temporary differences arising between the book value of an asset or liability and its taxable value determined in accordance with tax legislation. In the calculation of deferred tax, the enacted tax rates valid as of the balance sheet date in accordance with the current tax legislation are used.

Deferred tax assets consisting of deductible temporary differences are calculated on the condition that it is highly probable to benefit from these differences by earning taxable profit in the future. Calculated deferred tax assets and deferred tax liabilities are shown in the financial statements by netting.

11. Information on Liabilities Related to Non-Current Assets “Held for Sale” and “Held from Discontinued Operations”

The Bank does not have any liabilities related to non-current assets held for sale and held from discontinued operations.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

12. Information on Subordinated Loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Debt instruments to be included in additional capital calculation	4.454.741	69.960.372	4.020.879	53.543.934
Subordinated loans ^(*)	4.454.741	-	4.020.879	-
Subordinated debt instruments	-	69.960.372	-	53.543.934
Debt instruments to be included in contribution capital calculation	-	20.876.773	-	18.128.246
Subordinated loans	-	-	-	-
Subordinated debt instruments	-	20.876.773	-	18.128.246
Total	4.454.741	90.837.145	4.020.879	71.672.180

(*) Subordinated loans are explained in detail in the Note "Information on debt instruments included in the calculation of equity" in Section Four.

13. Information on Shareholders' Equity

13.1. Presentation of Paid-In Capital

	Current Period	Prior Period
Common stock	84.600.000	84.600.000
Preferred stock	-	-

13.2. Amount of Paid-In Capital, Explanation as to Whether the Registered Share Capital System is Applied, if so the Amount of Registered Share Capital Ceiling

The Bank does not have a registered capital system.

13.3. Capital Increases and Sources in the Current Period and Other Information Based on Increased Capital Share

There are no capital increases in the current period.

13.4. Information on Share Capital Increases from Capital Reserves During the Current Period

There is no share capital amount included in capital.

13.5. Information on Capital Commitments, the Purpose and the Sources Until the End of the Fiscal Year and the Subsequent Interim Period

The Bank has no capital commitments.

13.6. The effects of anticipations based on the financial figures for prior periods regarding the Bank's income, profitability and liquidity, and possible effects of these future assumptions on the Bank's equity due to uncertainties at these indicators.

In the current period, the Bank follows its operations in line with the previous periods. The Bank's balance sheet has been managed with precaution by being affected by the interest, rate of exchange and credit risks at the minimum level. This helps to reduce the effects of fluctuations in the market to the Bank's performance and contributes to the profitability structure to be sustainable.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

13. Information on Shareholders' Equity (Continued)

13.7. Summary Information on Privileges Given to Shares Representing the Capital

The Bank has no preferred shares.

13.8. Information on Marketable Securities Value Increase Fund

	Current Period		Prior Period	
	TL	FC	TL	FC
From Associates, Subsidiaries, and Entities under Common Control (Joint Ventures)	114.986.294	(6.219.920)	78.616.946	(5.150.822)
Financial Assets at Fair Value Through Other Comprehensive Income	(12.389.194)	(8.004.500)	(14.404.710)	(17.134.179)
Foreign Exchange Difference	12.172.912	-	12.172.912	-
Total	114.770.012	(14.224.420)	76.385.148	(22.285.001)

III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS

1. Explanations on Off-Balance Sheet Commitments

1.1. Nature and Amount of Irrevocable Loan Commitments

	Current Period	Prior Period
Asset Purchase Sale Commitments	47.265.624	119.317.267
Subsidiaries and Associates Capital Contribution Commitments	-	-
Loan Granting Commitments	232.838.476	180.273.134
Commitments for Cheque Payments	39.390.393	28.851.841
Commitments for Credit Card Expenditure Limits	1.081.308.510	862.914.520
Promotion Campaigns Commitments Relating to Credit Card and Bank Services	1.025.931	331.203
Other Irrevocable Commitments	389.698.561	161.757.359
Total	1.791.527.495	1.353.445.324

1.2. A Nature and Amount of Possible Losses and Commitments Arising from the Off-Balance Sheet Items Including the Below Mentioned

The Bank has provided provision amounting to TL 11.150.249 for expected credit losses arising from the off-balance sheet items in the current period (31 December 2024: TL 9.911.426).

1.2.1. Non-Cash Loans Including Guarantees, Acceptances, Financial Guarantees and Other Letter of Credits

	Current Period	Prior Period
Letters of Guarantee	1.245.686.749	930.450.328
Letters of Credit	178.734.651	111.310.526
Bank Acceptances	9.384.202	6.141.632
Endorsements	-	44.749.901
Total	1.433.805.602	1.092.652.387

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS

1. Explanations on Off-Balance Sheet Commitments (Continued)

1.2. A Nature and Amount of Possible Losses and Commitments Arising from the Off-Balance Sheet Items Including the Below Mentioned (Continued)

1.2.2. Certain Guarantees, Temporary Guarantees, Surety Ships and Similar Transactions

	Current Period	Prior Period
Letters of Certain Guarantees	749.160.129	553.207.322
Letters of Advance Guarantees	235.702.309	174.380.236
Letters of Temporary Guarantees	35.197.342	34.012.088
Letters of Guarantees Given to Customs Offices	13.421.650	8.724.683
Other Letters of Guarantees	212.205.319	160.125.999
Total	1.245.686.749	930.450.328

1.3. Explanations on Non-Cash Loans

1.3.1. Total Non-Cash Loans

	Current Period	Prior Period
Non-Cash Loans for Providing Cash Loans	161.346.167	119.879.202
With Original Maturity of One Year or Less	87.770.231	60.666.227
With Original Maturity of More than One Year	73.575.936	59.212.975
Other Non-Cash Loans	1.272.459.435	972.773.185
Total	1.433.805.602	1.092.652.387

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS

1. Interest Income

1.1. Information on Interest Income from Loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest on Loans ⁽¹⁾	590.300.101	70.439.330	388.849.265	49.139.857
Short Term Loans	278.088.823	15.540.434	177.680.904	10.721.242
Medium and Long Term Loans	300.301.759	54.898.896	207.556.423	38.418.615
Interest on Loans Under Follow-up	11.909.519	-	3.611.938	-
Premiums Received from the Resource Utilization Support Fund	-	-	-	-

⁽¹⁾ Includes fees and commissions income on cash loans.

1.2. Information on Interest Income on Banks

	Current Period		Prior Period	
	TL	FC	TL	FC
From Central Bank of the Republic of Türkiye	1.165.899	-	882.077	-
From Domestic Banks	7.924	190.833	33.857	1.259.117
From Foreign Banks	5.147.910	1.211.308	2.038.221	897.831
From Headquarters and Branches Abroad	-	-	-	-
Total	6.321.733	1.402.141	2.954.155	2.156.948

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

1. Interest Income (Continued)

1.3. Information on Interest Income on Marketable Securities

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial Assets at Fair Value Through Profit or Loss	1,478.258	1.712	1.050.822	865.257
Financial Assets at Fair Value Through Other Comprehensive Income	147.366.272	22.978.427	83.729.975	17.626.766
Financial Assets Measured at Amortized Cost	66.734.374	1.842.302	53.937.366	1.023.206
Total	215.578.904	24.822.441	138.718.163	19.515.229

1.4. Information on Interest Income Received from Associates and Subsidiaries

	Current Period	Prior Period
Interest Income from Associates and Subsidiaries	3.907.187	3.061.047

2. Interest Expense

2.1. Information of Interest Expense on Borrowings

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks ⁽¹⁾	24.236.515	22.812.075	5.005.258	15.107.620
Central Bank of the Republic of Türkiye	3.788.570	-	-	-
Domestic Banks	2.422.174	294.765	784.027	311.127
Foreign Banks	18.025.771	22.517.310	4.221.231	14.796.493
Foreign Headquarters and Branches Abroad	-	-	-	-
Other Institutions	292	-	-	-
Total	24.236.807	22.812.075	5.005.258	15.107.620

⁽¹⁾ Includes fees and commissions expenses on cash loans.

2.2. Information on Interest Expense Given to Associates and Subsidiaries

	Current Period	Prior Period
Interest Expenses Given to Subsidiaries and Associates	1.361.066	1.727.983

2.3. Information on Interest Expense Given on Securities Issued

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest Expenses on Securities Issued	-	16.305.720	4.960	8.652.742

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

2. Interest Expense (Continued)

2.4. Maturity Structure of the Interest Expense on Deposits

Current Period		Time Deposit						
Account Name	Demand Deposit	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More Than 1 year	Cumulative Deposit	Total
TL								
Bank Deposit	-	15.041.963	-	-	-	-	-	15.041.963
Saving Deposit	-	19.234.672	232.389.664	87.110.890	3.862.228	10.735.942	20.959	353.354.355
Public Sector Deposit	261	17.265.254	14.522.501	1.086.838	312.521	4.788	-	33.192.163
Commercial Deposit	167	74.567.562	67.879.258	23.068.720	26.909.381	11.787.513	-	204.212.601
Other Deposit	-	5.546.925	26.975.064	8.219.884	1.112.413	293.355	-	42.147.641
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Total	428	131.656.376	341.766.487	119.486.332	32.196.543	22.821.598	20.959	647.948.723
FC								
Foreign Currency Deposit	1.662	2.326.546	3.074.532	438.821	452.688	1.049.126	-	7.343.375
Bank Deposit	-	93.294	1.138	-	42.822	63.914	-	201.168
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	2.838	18.837	3.274	1.580	18.760	-	45.289
Total	1.662	2.422.678	3.094.507	442.095	497.090	1.131.800	-	7.589.832
Grand Total	2.090	134.079.054	344.860.994	119.928.427	32.693.633	23.953.398	20.959	655.538.555

Prior Period		Time Deposit						
Account Name	Demand Deposit	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More Than 1 year	Cumulative Deposit	Total
TL								
Bank Deposit	-	18.854.650	-	-	-	-	-	18.854.650
Saving Deposit	-	10.474.038	115.052.663	83.733.112	47.212.921	12.902.866	7.579	269.383.179
Public Sector Deposit	119	15.650.988	10.378.219	2.231.848	90.729	1.315	-	28.353.218
Commercial Deposit	213	46.425.322	35.664.824	18.425.875	24.338.434	13.660.079	-	138.514.747
Other Deposit	-	3.120.389	11.671.765	7.567.601	1.020.195	143.071	-	23.523.021
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Total	332	94.525.387	172.767.471	111.958.436	72.662.279	26.707.331	7.579	478.628.815
FC								
Foreign Currency Deposit	1.091	2.264.115	3.389.596	514.806	553.076	1.090.940	1	7.813.625
Bank Deposit	-	125.195	363.186	185.321	872.152	12.832	-	1.558.686
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	11.777	51.767	8.699	2.478	3.849	-	78.570
Total	1.091	2.401.087	3.804.549	708.826	1.427.706	1.107.621	1	9.450.881
Grand Total	1.423	96.926.474	176.572.020	112.667.262	74.089.985	27.814.952	7.580	488.079.696

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

3. Information on Trading Profit/Loss (Net)

	Current Period	Prior Period
Profit	761.422.469	711.080.977
Trading Gains on Securities	8.717.457	5.522.305
Gains on Derivative Financial Transactions	30.994.231	20.315.203
Foreign Exchange Profits	721.710.781	685.243.469
Loss (-)	786.420.337	733.841.735
Trading Losses on Securities	68.728	272.667
Losses on Derivative Financial Instruments	79.018.107	68.613.073
Foreign Exchange Loss	707.333.502	664.955.995

4. Information on Other Operating Income

Other operating income consists of TL 42.647.799 in expected credit loss provision reversals and TL 9.000.000 in free provision reversals allocated in previous periods. (30 September 2024: A significant portion of other operating income consists of the cancellation of free provisions allocated in previous periods in the amount of TL 8.300.000, expected credit loss provisions in the amount of TL 9.662.293, and the remaining portion consists mainly of transaction costs collected from customers and active sales revenues).

5. Expected Credit Loss and Other Provision Expense

	Current Period	Prior Period
Expected Credit Loss Provisions	51.187.523	17.113.507
12 Month Expected Credit Loss (Stage 1)	16.034.832	1.759.956
Significant Increase in Credit Risk (Stage 2)	12.211.209	6.056.294
Non-Performing Loans (Stage 3)	22.941.482	9.297.257
Marketable Securities Impairment Expense	1.384	1.785.318
Financial Assets at Fair Value through Profit or Loss	-	-
Financial Assets at Fair Value through Other Comprehensive Income	1.384	1.785.318
Subsidiaries, Associates and Entities Under Common Control Impairment Provision	-	-
Associates	-	-
Subsidiaries	-	-
Entities Under Common Control	-	-
Other	106.121	69.905
Total	51.295.028	18.968.730

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

6. Information Related to Other Operating Expenses

	Current Period	Prior Period
Reserve for Employee Termination Benefits	1.613.498	755.863
Bank Social Aid Fund Deficit Provision	-	-
Impairment Expenses of Tangible Assets	-	-
Depreciation Expenses of Tangible Assets	3.739.197	2.390.655
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expense	-	-
Amortization Expenses of Intangible Assets	731.413	408.169
Impairment Expense of Equity Participations for which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Sale	-	-
Depreciation Expenses of Assets Held for Sale	-	-
Impairment Expenses for Non-Current Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	32.098.123	23.954.633
Leasing Expenses Related to TFRS 16 Exceptions	418.917	255.947
Maintenance Expenses	1.171.926	1.781.824
Advertisement Expenses	1.014.658	680.951
Other Expenses ⁽¹⁾	29.492.622	21.235.911
Loss on Sales of Assets	2.200	1.350
Other ⁽²⁾	25.689.668	15.780.003
Total	63.874.099	43.290.673

⁽¹⁾ The portion amounting to TL 16.126.624 consists of promotional application expenses (30 September 2024: TL 11.871.656 consists of promotional application expenses.)

⁽²⁾ The portion amounting to TL 8.055.956 consists of Savings Deposit Insurance Fund rediscount expenses, the portion amounting to TL 13.195.765, consists of taxes, duties and charges expenses (30 September 2024: TL 5.774.438 consists of Savings Deposit Insurance Fund rediscount expenses, the portion amounting to TL 7.575.536 consists of taxes, duties and charges expenses.)

7. Information on Profit/Loss Before Tax from Continuing and Discontinuing Operations

The Bank does not have any discontinuing operations. The compositions of the profit/loss before tax from the continuing operations are following:

	Current Period	Prior Period
Net Interest Income	209.783.103	92.889.668
Net Fees and Commissions Income	61.706.785	49.977.606
Other Operating Income	60.535.422	26.249.336
Dividend Income	1.323.983	1.110.257
Trading Profit/Loss (Net)	(24.997.868)	(22.760.758)
Personnel Expenses (-)	42.928.753	28.434.030
Expected Credit Loss (-)	51.187.523	17.113.507
Other Provision Expenses (-)	107.505	1.855.223
Other Operating Expenses (-)	63.874.099	43.290.673
Profit / (Loss) From Continuing Operations	150.253.545	56.772.676

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

8. Information on Tax Provision for Continued and Discontinued Operations

As of 30 September 2025, the Bank's total tax provision expense of TL 36.574.883 consists of TL 44.979.590 of current tax expense and TL 8.404.707 of deferred tax income (As of 30 September 2024, the Bank has a current tax expense of TL 12.312.961 and a deferred tax income of TL 5.921.873).

9. Explanation on Current Period Net Profit and Loss of Continued and Discontinued Operations

The Bank's net operating income after tax amounts to TL 113.678.662 (30 September 2024: TL 50.381.588).

10. Explanation on Net Profit/Loss

10.1.Nature, Amount and Frequency of Income and Expenses Arising from Ordinary Banking Activities, if Required for the Understanding the Performance of the Bank in The Current Period

The Bank mainly utilizes its resources from domestic deposits on loans, securities and interbank operations. Besides, it obtains income via commissions taken from non-cash loans, other banking operations and insurance agencies.

10.2.The Effect of the Change in Accounting Estimates to the Net Profit/Loss; Including the Effects to the Future Period, if any

As of the balance sheet date, there is no change in accounting estimates that may require further explanations in the current period.

11. If Other Items in the Profit or Loss Statement Exceed 10% of the Profit or Loss Statement Total, Sub-Accounts Constituting At Least 20% of These Items are Shown Below

The "Other" statement under the "Fees and Commission Income" in the Profit or Loss Statement mainly consists of commissions received from credit card and fees and commissions received from banking transactions.

V. EXPLANATIONS AND NOTES RELATED TO RISK GROUP THAT THE BANK BELONGS TO

1. Information on the Volume of Transactions Relating to the Bank's Risk Group, Outstanding Loan and Deposit Transactions and Profit and Loss of the Period

1.1 Information on Loans of the Bank's Risk Group

Risk Group of the Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Current Period						
Loans						
Beginning Balance	23.957.048	21.529.946	-	-	-	-
Ending Balance	31.835.265	29.223.744	-	-	-	-
Interest and Commissions Income	3.907.187	4.708	-	-	-	-

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

V. EXPLANATIONS AND NOTES RELATED TO RISK GROUP THAT THE BANK BELONGS TO (Continued)

1. Information on the Volume of Transactions Relating to the Bank's Risk Group, Outstanding Loan and Deposit Transactions and Profit and Loss of the Period (Continued)

1.1 Information on Loans of the Bank's Risk Group (Continued)

Risk Group of the Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Prior Period						
Loans						
Beginning Balance	10.976.098	15.235.419	-	-	-	-
Ending Balance	23.957.048	21.529.946	-	-	-	-
Interest and Commissions Income	3.061.047	1.735	-	-	-	-

1.2. Information on Deposits of the Bank's Risk Group

Risk Group of the Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits						
Beginning Balance	10.642.859	7.442.026	-	-	-	-
Ending Balance	22.357.509	10.642.859	-	-	-	-
Interest Expense on Deposits	1.361.066	1.727.983	-	-	-	-

1.3. Information on Forward and Option Agreements and Other Similar Agreements made with the Bank's Risk Group

	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Transactions at fair value through Profit or Loss						
Beginning Balance	135.143	382.318	-	-	-	-
Ending Balance	9.919.990	135.143	-	-	-	-
Total Profit/Loss	(2.014.093)	(573.950)	-	-	-	-
Risk Protection Oriented Processes						
Beginning Balance	-	-	-	-	-	-
Ending Balance	-	-	-	-	-	-
Total Profit/Loss	-	-	-	-	-	-

1.4. Information Regarding Benefits Provided to the Bank's Key Management

Fees paid to the Bank's key management amount to TL 119.199 (30 September 2024: TL 81.095).

VI. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS

None.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

SECTION SIX

EXPLANATIONS ON AUDITOR’S REVIEW REPORT

I. EXPLANATIONS ON INDEPENDENT AUDITOR’S REVIEW REPORT

The unconsolidated financial statements for the period ended 30 September 2025 have been reviewed by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. The auditor’s review report dated 6 November 2025 is presented preceding the unconsolidated financial statements.

II. EXPLANATIONS AND NOTES PREPARED BY THE INDEPENDENT AUDITORS

None.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in Turkish Lira Full ("TL"))

SECTION SEVEN

EXPLANATION ON INTERIM ACTIVITY REPORT

I. ASSESSMENT OF CHAIRMAN

In the third quarter of 2025, uncertainties regarding the Trump administration's tariff policy and ongoing protectionist tendencies, as well as geopolitical risks stemming from the Russia-Ukraine war and the Middle East, were in focus, while the global economy continued to grow below its long-term average, yet maintained its stable outlook.

While the tariffs remained lower than initially announced, their negative impact on the global economy was observed to be limited. Furthermore, the Trump administration's subsequent implementation of high tariffs on some sectors, followed by the implementation of higher tariffs on many others, has kept the risks to the global economic outlook alive due to trade policies.

According to the IMF's latest forecasts, the US economy, along with Spain, is expected to be among the strongest performing developed economies this year and next, while the Eurozone economy is projected to continue to grow moderately. In developing countries, the economies of China and India are projected to remain the drivers of growth.

While the upward impact of tariffs on prices remained limited in the US, inflation in the Eurozone remained close to the European Central Bank's (ECB) 2% target. China's economy, the world's largest developing country, continued to slow in the third quarter due to weak domestic demand, a shrinking real estate sector, and debt problems in local governments. Trade tensions between China and the US have exacerbated the vulnerabilities of China's export-focused economy, while the Chinese government has continued to implement comprehensive policy support.

Record-high public debt-to-GDP ratios, particularly in developed countries, threaten macroeconomic stability. As seen recently in France, increasing fiscal pressures have led policymakers to make challenging decisions to address public debt, leading to political instability. Meanwhile, the rapid increase in investments in artificial intelligence and digital transformation in many countries, particularly the US, is expected to support the resilience and productivity growth of the global economy.

While energy prices, particularly oil prices, declined, non-energy commodity prices also remained moderate. Geopolitical risks, the Trump administration's volatile trade policies, the government shutdown in the US due to a budget dispute, expectations of an interest rate cut from the US Federal Reserve (Fed), speculation about Fed presidential candidates, the depreciation of the US dollar, and gold purchases by global central banks, particularly the People's Bank of China, have been the primary factors driving gold prices to record levels, fueling the trend toward safe havens.

Global central banks continued to signal that they would maintain a cautious monetary stance, particularly due to ongoing uncertainties surrounding trade and tariff policies. The Fed cut interest rates by a total of 50 basis points in September and October. Fed Chair Powell emphasized that monetary policy will continue to be determined based on incoming data, evolving outlooks, and the balance of risks, and that policy is not on a predetermined course.

The European Central Bank (ECB), after cutting interest rates by a total of 100 basis points in the first half of the year, held them steady in the second half, in line with expectations. ECB President Lagarde stated that the inflation outlook is more uncertain than ever due to the volatile global trade policy environment, emphasizing that interest rate decisions will be made based on the inflation outlook.

The Turkish economy, meanwhile, exceeded expectations in the second quarter of this year despite global and regional uncertainties, maintaining its uninterrupted growth over the last 20 quarters. The labor market, supported by stable growth, has maintained its positive trend. The unemployment rate has remained in single digits for over two years. The current account deficit-to-national income ratio, supported by strong export and tourism revenues and moderate commodity prices, has also remained positive, below historical averages.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in Turkish Lira Full ("TL"))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

I. ASSESSMENT OF CHAIRMAN (Continued)

Despite temporary pauses in the disinflation process in recent months due to cyclical developments and seasonal effects, the fight against inflation continues resolutely within the framework of the implemented economic program. Within this framework, the holistic program consisting of monetary and fiscal policies and structural reforms aimed at combating inflation continues to be implemented in a determined and coordinated manner. The continued decline in Türkiye's CDS risk premium and borrowing costs, coupled with record-high CBRT reserves, strengthens the balancing and stabilization process in our economy.

Following a 300 basis point cut in July and a 250 basis point cut in September, the Central Bank of the Republic of Türkiye (CBRT) eased its rate cuts by 100 basis points in October, stating that recent data indicated a slowdown in disinflation. The CBRT reiterated that the steps to be taken regarding the policy rate will be determined to ensure the tightness required for disinflation, consistent with interim targets, taking into account inflation realizations, underlying trends, and expectations. It emphasized that the magnitude of these steps is being reviewed on a meeting-by-meeting basis, with a cautious approach focused on the inflation outlook.

Ziraat Bank continued to grow its assets primarily through loans, financing this growth primarily through deposits, and strengthening its equity capital with a business model focused on profitability and efficiency in the third quarter. Focusing on agricultural financing, implementing a selective lending policy regarding financing the non-agricultural real sector, and channeling domestic and international resources to needed areas of our economy, our Bank has maintained its leading position in the sector. We will continue our efforts to increase our contribution to the economy in the coming period.

Burhaneddin TANYERİ
Chairman of the Board

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in Turkish Lira Full ("TL"))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

II. ASSESSMENT OF GENERAL MANAGER

In the third quarter of the year, we have left behind another period marked by global tariffs, protectionism, and geopolitical risks, with monetary policies shaped around growth and price stability, and uncertainty running high. Numerous developments, including the slowing rate of interest rate cuts by central banks in developed countries, the high level of debt in developed countries, the moderate pace of growth in the European Region, the volatile nature of trade tensions between the US and China, the moderate course of oil and energy prices, the rapid rise in gold prices, and geopolitical tensions, have reduced predictability in the global economy.

In Türkiye, although inflation has recently slowed, the positive outlook for the current account balance, the decline in the credit risk premium (CDS), and the record rise in the Central Bank of the Republic of Türkiye (CBRT) reserves indicate that the implemented economic program is beginning to yield positive results. In this context, we also see the CBRT reducing its policy rate.

Ziraat Bank's total assets increased by approximately 47% in the first nine months of the year, reaching 7,9 trillion Turkish Lira. The bank's solo balance sheet stood at 192 billion USD, while its consolidated balance sheet stood at approximately 211 billion USD.

Cash loans, the largest asset component, increased by 37% during the same period, reaching 3,9 trillion Turkish Lira. We believe that sustainable and stable economic growth is possible through Turkish Lira-denominated financing and the strengthening of the real sector. In this context, 64% of our total cash loans are in Turkish Lira, and 76% of these have been allocated to finance the real sector. In financing the real sector, we implement a selective credit policy to ensure that funds are allocated to efficient and high-value-added areas. Within this credit policy, we prioritize financing agriculture, in particular. We also prioritize production, employment, exports, and SMEs as other priority areas for financing.

As a leading bank in the sector, we are pleased to contribute to the current account balance as well as to export financing in many other areas, and to have achieved significant increases in the financing of SMEs, which are important elements of employment and production, in recent years with loans at suitable conditions tailored to their needs.

The volume of agricultural loans has reached 755 billion Turkish Lira. Providing financial support under favorable conditions to all sectors and segments of agriculture, Ziraat Bank offers specialized support for increasing agricultural productivity, mechanization, industrialization, cooperatives, women and young farmers, and agricultural production processes that reduce carbon footprints. Furthermore, with platforms that bring together all stakeholders in agriculture and seek solutions, Ziraat Bank is not just an institution providing agricultural loans; it is also one of the most important actors in the agricultural ecosystem, a crucial element of our economy.

We maintain our broad-based deposit structure as the foundation of our balance sheet's funding structure and continue our efforts to diversify our resources. While we continue to grow our deposit base with our extensive branch network and customer base, we are also striving to extend our maturity structure, effectively manage funding costs, and establish a resource structure that will consistently fund our assets, particularly through resources we secure from international markets in line with our external financing diversification strategy. In November, our Bank secured its second sustainability-themed syndicated loan of 988 million USD, its first within a year. We also issued 600 million USD in Additional Tier 1 Capital (AT1) subordinated debt in international markets, contributing to both liquidity and our capital adequacy ratios.

As Ziraat Finance Group, we offer integrated and holistic services in the main areas of the financial sector with our strong subsidiary structure in participation banking, capital market brokerage services, technology, portfolio management, financial leasing, electronic money, digital banking and financial investment.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in Turkish Lira Full (“TL”))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

II. ASSESSMENT OF GENERAL MANAGER (Continued)

Through our extensive international network, we continue to facilitate our exporters' and investors' access to international markets in the third quarter of the year and to contribute to the safe, rapid, and sustainable development of trade.

Our bank has received permission from the Central Bank of Albania to open a branch, and our branch in Tirana will begin operations very soon. With the opening of our Albanian branch, the number of countries we operate in will reach 21. The volume of foreign trade mediated by our international subsidiaries and branches between Türkiye and the countries they operate in has increased by approximately 45% in the past year, reaching 10 billion USD.

As Ziraat Finance Group, we will continue to provide the most appropriate solutions to our customers' needs in every sector and geography in which we operate, and to grow with strong steps in new sectors and markets where we see need and potential.

We continue to work to increase our support for the economy through a sustainability and efficiency-focused business model, a credit policy focused on real sector financing to allocate resources to areas that generate the highest added value, diversification of our resource structure, strengthening our profitability and equity, and a healthy balance sheet structure. In this context, we achieved a net profit of 113,7 billion TL in the first nine months of the year, bolstering our equity, and increasing our potential for continued support in the coming period.

I thank our customers and stakeholders for their contributions to these results, and our employees for their dedicated work.

Alpaslan ÇAKAR
Member of the Board and CEO

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in Turkish Lira Full ("TL"))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

III. CORPORATE PROFILE

Ziraat Bank has become the leader of the banking sector today with the policies it has implemented since its establishment in 1863, has gradually strengthened its presence in the business lines it focuses on, has created increasing employment and has become the expression of reputation and high added value in the eyes of all its shareholders.

The Bank carries out its activities in a structure that uses its resources effectively in line with its strategy based on the principle of multifaceted efficiency, transfers a significant amount of resources to the public, directly contributes to our country's monetary policy with its practices, and attaches importance to its duty to support the real sector.

Ziraat Bank, which has always been a pioneer of economic development in different stages of Türkiye's history; It transfers uninterrupted resources to the agricultural sector, merchants, industrialists, entrepreneurs, retirees and employees.

Ziraat Bank delivers its increasingly diverse products and services to its customers through these;

- 1.772 domestic and foreign branches,
- 25.868 employees,
- Domestic and foreign ATMs,
- Internet Banking (Retail and Corporate Internet Branch),
- Mobile Banking (Ziraat Mobile, Bankkart Mobile, Ziraat Tablet),
- Telephone and SMS Banking,
- Ziraat Süper Branch,

Companies that make up Ziraat Bank's wide domestic and international subsidiary portfolio; It operates in the fields of banking, investment services, portfolio management, venture capital, real estate investment trust and financial technologies.

IV. SHAREHOLDING STRUCTURE

The paid in capital of T.C. Ziraat Bankası A.Ş. is TL 84.600.000.000 The Bank's sole shareholder is Türkiye Wealth Fund.

The Chairman and Members of the Board of Directors, Members of the Audit Committee, General Manager and Executive Vice Presidents do not own any shares of the Bank.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in Turkish Lira Full ("TL"))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

V. MAIN FINANCIAL INDICATORS

ASSETS (TL Million)	30.09.2025	31.12.2024
Cash and Cash Equivalents	1.676.821	957.235
Securities Portfolio ^(*)	1.908.772	1.327.999
Cash Loans (Gross)	3.914.557	2.866.187
Other Assets	404.782	233.439
Total Assets	7.904.932	5.384.860
LIABILITIES (TL Million)	30.09.2025	31.12.2024
Deposits	4.953.302	3.759.660
Non-deposits Funds	1.884.482	923.905
Other Liabilities	432.704	229.587
Shareholders' Equity	634.444	471.708
Total Liabilities	7.904.932	5.384.860
SUMMARY OF PROFIT OR LOSS TABLE (TL Million)	30.09.2025	30.09.2024
Net Interest Income	209.783	92.890
Net Fees and Commission Income	61.707	49.978
Other Operating Income	60.535	26.249
Other Operating Expense	63.874	43.291
Allowance for Expected Credit Losses	51.188	17.114
Net Profit/Losses	113.679	50.382
RATIOS (%)	30.09.2025	31.12.2024
Capital Adequacy Ratio	17,04	18,64
Equity / Total Assets	8,0	8,8
Cash Loans (Gross) / Total Assets	49,5	53,2
Loans under follow-up (Gross) / Total Loans	1,4	1,3
Liquid Assets / Total Assets	21,2	17,8

(*) Excludes Securities Lending.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2025

(Unless otherwise stated amounts are expressed in Turkish Lira Full ("TL"))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

VI. 2025 III. INTERIM PERIOD OPERATIONS

Credit Rating Agencies

As of 30 September 2025, the Bank's credit ratings are as follows:

Credit Rating Agency	Category	Rating Note	Date
Fitch Ratings	FC Long Term IDR	B+/Positive	June 2025
	FC Short Term IDR	B	
	TL Long Term IDR	BB-/Stable	
	TL Short Term IDR	B	
	National Long -Term Rating	AA (tur)/Stable	
	Government Support Rating	b+	
	Viability Rating	b+	
Moody's	Long Term Bank Deposit - FC	Ba3/Stable	July 2025
	Short Term Bank Deposit - FC	Not-Prime	
	Long Term Bank Deposit - TL	Ba3/Stable	
	Short Term Bank Deposit - TL	Not-Prime	
	Senior Unsecured - FC	Ba3	
	Senior Unsecured – FC (Medium-Term Note Program)	P (Ba3)	
	Baseline Credit Assessment	ba3	
	Adjusted Baseline Credit Assessment	ba3	
JCR Eurasia	Long Term International FC	BB/Stable	January 2025
	Long Term International TL	BB/Stable	
	Long Term National Rating	AAA (tr)/Stable	
	Short Term National Rating	J1+ (tr)/Stable	

Foreign Bond Issues

The Bank continued to raise funds abroad through private placements within the GMTN (Global Medium Term Notes) program, and as of the end of September 2025, the total amount of issuances made through private placements reached approximately 5,5 billion USD.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in Turkish Lira Full ("TL"))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

VI. 2025 III. INTERIM PERIOD OPERATIONS (Continued)

Financing of Agriculture Sector

Ziraat Bank continues to provide financial support to the agricultural sector with a focus on all aspects of the agricultural value chain. It continues to work closely with relevant ministries, institutions, organizations, and agricultural organizations, prioritizing efforts to diversify agricultural credit products.

Contracted production model, increasing the production of products that will reduce imports, bringing agricultural enterprises to economic scale, evaluating idle business capacities, increasing the agricultural mechanization level of enterprises, studies on the use of technology to increase productivity in agriculture, digitalization in agriculture, precision agriculture practices, investment projects that will create added value in agricultural production and meeting the needs of our country, investments and activities aimed at increasing the storage, processing, packaging and marketing capacities of agricultural enterprises' own products especially licensed warehousing and cold storage investments that can respond to the stand out among the Bank's target production issues.

Over 750 billion TL loan from Bank resources for the financing of the agricultural sector

In the first nine months of 2025, the Bank provided financing to more than 580.000 customers, 43.000 of whom were new customers, for the agricultural sector.

The balance of agricultural loans exceeded 750 billion Turkish Lira as of the end of the third quarter of 2025. The Bank's agricultural loan portfolio consists of 24% investment loans and 76% business loans.

In the first nine months of 2025, over 468 billion Turkish Lira in loans were provided to the agricultural sector.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 30 SEPTEMBER 2025**

(Unless otherwise stated amounts are expressed in Turkish Lira Full ("TL"))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

VII. OTHER IMPORTANT ACTIVITIES

Ziraat Bank has shared its 2024 Sustainability Report, prepared in line with its strong management approach and the principles of transparency and accountability, with the public.

Based on the Turkish Sustainability Reporting Standard (TSRS), the report provides a concrete and comparable overview of the Bank's approach to climate change risks and opportunities, its environmental-social-governance (ESG) performance, its sustainability strategies, its contribution to Türkiye's development goals, and its limited assurance audited data.

With its "Customer-Focused Foreign Trade Operation" structure, the bank's share in the country's foreign trade volume was realized above 19% as of 30 September 2025.

The bank received permission from the Central Bank of Albania on 6 August 2025 to open a branch in Albania.

As of the third quarter of 2025, the bank's number of credit cards exceeded 14 million, its credit card market share was over 10% and its monthly turnover market share was approximately 12%. It is anticipated that this development will continue in the medium and long term. The number of debit cards exceeded 47 million and the industry leadership of the Bank's continued approximately 23% monthly shopping turnover market share.

As of the third quarter of 2025, the number of contracted merchants of the Bank is over 1,3 million and the total number of physical terminals is over 840 thousand. The bank's industry leadership in the number of terminals continues. The third quarter total turnover of contracted merchants exceeded TL 1 trillion 110 billion and the Bank's turnover market share in September 2025 was approximately 17%.

Supporting art is a tradition at Ziraat Bank

Ziraat Bank, which has integrated the importance it has given to art and artists with the slogan "For Art, Within Art" since its establishment, continues to engage in various activities in various branches of art. Ziraat Bank continues its support for art with Kuğulu Art Gallery.

The Ziraat Bank Museum in Ankara, Türkiye's first banking museum, is attracting increasing visitor interest.

As Türkiye's first bank art museum, the Ziraat Bank İzmir Art Museum continued to attract significant visitor interest in the third quarter of 2025.

In the third quarter of 2025, the Bank's Galleries and Museums hosted over 8.000 visitors.

Digital Platforms and Field Research

It has maintained its position as the most effective bank in the sector on social media channels, where it operates to best meet customers' demands and expectations on every platform, provide information about the Bank's products and services, and keep customer satisfaction at the highest level. With over 2,2 million likes and followers on its Facebook page as of the third quarter of 2025, over 452 thousand followers on X, over 259 thousand followers on Instagram, as well as over 86 million YouTube views and shares on other platforms, the Bank's activity on social media is increasing day by day.

Ziraat Bank, the bank with the most active digital banking customers in Türkiye, reached 24,1 million active digital banking customers as of the third quarter of 2025.

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