

**TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI
ANONİM ŞİRKETİ**

**UNCONSOLIDATED FINANCIAL STATEMENTS AND
RELATED DISCLOSURES AS OF 31 MARCH 2026
WITH AUDITORS' REVIEW REPORT**

**(CONVENIENCE TRANSLATION OF UNCONSOLIDATED FINANCIAL
STATEMENTS AND RELATED DISCLOSURES
ORIGINALLY ISSUED IN TURKISH)**



AUDITOR’S REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

(Convenience translation of the independent auditor’s review report originally issued in Turkish, See Note I.b of Section Three)

To the General Assembly of Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi

Introduction

We have reviewed the unconsolidated balance sheet of Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi (the “Bank”) as at 31 March 2026 and the related unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders’ equity, unconsolidated statement of cash flows and summary of significant accounting policies and other explanatory notes to the unconsolidated financial statements for the three-month period then ended. The Bank management is responsible for the preparation and fair presentation of interim financial information in accordance with the Banking Regulation and Supervision Agency (“BRSA”) Accounting and Financial Reporting Legislation which includes “Regulation on Accounting Applications for Banks and Safeguarding of Documents” published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 (“TAS 34”) “Interim Financial Reporting” for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the Standard on Review Engagements (“SRE”) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of people responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit conducted in accordance with Standards on Auditing and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

Based on our review nothing has come to our attention that causes us to believe that the accompanying unconsolidated interim financial information does not present fairly in all material respects the interim unconsolidated financial position of Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi at 31 March 2026 and the results of its unconsolidated financial performance and its unconsolidated cash flows for the three-month-period then ended in accordance with the BRSA Accounting and Financial Reporting Legislation.

Report on other regulatory requirements arising from legislation

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the accompanying interim activity report in Section Seven is not consistent with the reviewed unconsolidated financial statements and disclosures in all material respects.

Additional Paragraph for Convenience Translation:

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board including the application of IAS 29 - Financial Reporting in Hyperinflationary Economies as of 31 March 2026. Accordingly, the accompanying unconsolidated financial statements are not intended to present fairly the unconsolidated financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Didem Demer Kaya, SMMM
Independent Auditor

Istanbul, 12 May 2026

**THE UNCONSOLIDATED FINANCIAL REPORT OF
TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş. AS OF 31 MARCH 2026**

The Bank's Headquarter Address: Finanskent Mahallesi Finans Caddesi

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The unconsolidated financial report for the three-month prepared in accordance with the “Communiqué on the Financial Statements and Related Policies and Disclosures to be Publicly Announced” as regulated by the Banking Regulation and Supervision Agency, is consist of the section listed below.

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- EXPLANATIONS ON THE ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION ON THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE BANK
- EXPLANATIONS AND DISCLOSURES RELATED TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
- AUDITOR'S REVIEW REPORT
- INTERIM ACTIVITY REPORT

The accompanying unconsolidated financial statements and notes to these financial statements for the three-month period which are expressed, unless otherwise stated, in thousands of Turkish Lira have been prepared and presented based on the accounting books of the Bank in accordance with the Regulation on the Principles and Procedures Regarding Banks' Accounting and Keeping of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and related appendices and interpretations of these, and have been limited reviewed.

Abdullah Erdem CANTİMUR
Chairman of the Board

Alpaslan ÇAKAR
Member of the Board,
CEO

Fazlı KILIÇ
Member of the Board,
Member of the Audit Committee

Fatih AYDOĞAN
Member of the Board,
Member of the Audit Committee

Süleyman YALÇIN
Executive Vice President for
Financial Coordination

Rehber BİRKAN
Senior Vice President of
Financial
Coordination and Reporting

For the questions regarding this financial report, contact details of the personnel in charge are presented below:

Name/Title : Menşure BEŞKAYA / Financial Statements Department Manager

Telephone Number : 0216 590 59 24

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TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

SECTION ONE

GENERAL INFORMATION ABOUT THE BANK

I. HISTORY OF THE BANK INCLUDING ITS INCORPORATION DATE, INITIAL LEGAL STATUS AND AMENDMENTS TO LEGAL STATUS

The foundation of Türkiye Cumhuriyeti Ziraat Bankası A.Ş. (“Ziraat Bankası” or “the Bank”) is based on Government Funds established in 1863. In 1883, Government Funds were replaced with Benefit Funds. The Bank was officially established by the re-organization of the Benefit Funds in 1888, to grant loans to farmers, to accept interest-bearing deposits and to act as a moneylender and an intermediary for the agricultural operations. All shares of the Bank, which was given the authority to perform all the banking activities, belonged to the Republic of Türkiye Prime Ministry Undersecretariat of Treasury (“Treasury”) transferred to the Türkiye Wealth Fund with the decision of the Council of Ministers numbered 2017/9756 dated 24 January 2017. The Bank’s head office is located in Istanbul.

II. EXPLANATION ABOUT THE BANK’S CAPITAL STRUCTURE, SHAREHOLDERS OF THE BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THE BANK BELONGS TO

The total share capital of the Bank is TL 84.600.000. This capital is divided into 84.600.000.000 registered share with a nominal value of TL 1 each and is fully paid. The Bank’s sole and controlling shareholder is the Türkiye Wealth Fund.

III. INFORMATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, CEO AND EXECUTIVE VICE PRESIDENTS, CHANGES IN THESE MATTERS (IF ANY) AND SHARES OF THE BANK THEY POSSESS

Name	Administrative Function
Members of the Board of Directors	
Abdullah Erdem CANTİMUR ^(*)	Chairman
Alpaslan ÇAKAR	CEO and Member
Veysi KAYNAK	Vice Chairman and Member
Fatih AYDOĞAN	Member
Fazlı KILIÇ	Member
Feyzi ÇUTUR	Member
Prof. Dr. Necdet BUDAK ^(*)	Member
Serdar KILIÇ	Member
Serruh KALELİ	Member
Audit Committee Members	
Fatih AYDOĞAN	Member
Fazlı KILIÇ	Member
Executive Vice Presidents	
Ahmet ACAR	Credit Risk Monitoring and Liquidation
Cüneyt SAĞLIK	Digital Banking and Payment Systems
Emrah GÜNDÜZ	Banking Operations and Corporate Communications
Ferhat PİŞMAF	Commercial Banking
Hüseyin ÖZUYSAL	Human Resources
Mehmet Şükrü TAŞCI	Corporate Banking
Süleyman YALÇIN	Financial Coordination
Ümit URFALIOĞLU	Credit Allocation and Management
Yasin ÖZTÜRK	Treasury Management
Yüksel CESUR	Retail Banking

^(*) An the Ordinary General Assembly Meeting of the Bank for the year 2025, held on 9 April 2026, Burhaneddin TANYERİ has resigned from his duty as Chairman of the Board of Directors, and Prof. Dr. Necdet BUDAK has been appointed as a member of the Board of Directors. Pursuant to Board of Directors Resolution No. 11/1 dated 9 April 2026, Abdullah Erdem CANTİMUR has been appointed as Chairman of the Board of Directors.

The Bank’s Chairman and Members of the Board of Directors, Members of the Audit Committee, General Manager and Executive Vice Presidents do not own any shares of the Bank.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

GENERAL INFORMATION ABOUT THE BANK (Continued)

IV. INFORMATION ABOUT THE PERSONS AND INSTITUTIONS THAT HAVE QUALIFIED SHARES ATTRIBUTABLE TO THE BANK

Name/Trade Name	Amount of Share	Percentage of Share (%)	Paid-in Shares	Unpaid Shares
Türkiye Wealth Fund	84.600.000	100	84.600.000	-

The Bank's sole shareholder is the Türkiye Wealth Fund.

V. SUMMARY INFORMATION ON THE BANK’S ACTIVITIES AND SERVICES

The purpose of activity of the Bank is stated in articles of association as to perform all kinds of banking activities including acceptance of deposits. For this purpose, the Bank can perform all sorts of operations, without prejudice to the provisions of the banking regulations and other legislations, such as launching all kinds of cash and non-cash loans in terms of Turkish Lira and foreign currencies, acting as an intermediary in trade and issue of the financial instruments that are used in local and international markets, performing investment banking transactions, forwards dealing in domestic and foreign futures markets, providing funds from interbank money market, domestic and foreign markets, making all kinds of capital market transactions, acting as an intermediary in export and import transactions, acting as an agency for insurance and other financial institutions, participating in all sort of partnership that is founded by domestic or foreign banks or participated by them within the terms of the related legislation or establishing new partnerships for this purpose, performing all kinds of transactions, such as; acquiring limited real and personal claims like all kinds of movable and immovable goods, industrial and intellectual properties, right of usufruct, easement, superficies and disposing and transferring acquired properties and rights, placing pledge and mortgage on those properties and rights, releasing pledged and mortgaged items and declaring leasing agreements and sale commitments to the registry office.

As of 31 March 2026, the Bank carries its activities with a grand total of 1.746 branches and branches abroad which are London branch in England, Baghdad and Arbil branches in Iraq, Athens, Komotini and Xanthi branches in Greece, Sofia, Plovdiv, Kardzhali, Varna, Burgas and Shumen branches in Bulgaria, Jeddah branch in Saudi Arabia, Bahrain branch in Bahrain, Lefkoşa, Girne, Güzelyurt, Gazimağusa, Gönyeli, Taşkinköy, Karaoğlanoğlu, İskele and Bulvar Gazimağusa branches in Turkish Republic of Northern Cyprus, Algeria Branch in Algeria. It operates with a total of 24 branches and total of 1.770 branches, besides the Bank operates in the United Arab Emirates through its Dubai Representative Office and in Egypt through its Cairo Representative Office (31 December 2025: The company operates 1.745 branches domestically and 24 branches abroad, for a total of 1.769 branches). As of 31 March 2026, the Bank’s number of domestic employees are 25.584, number of abroad employees are 100 (31 December 2025: Number of domestic employees are 25.642, number of abroad employees are 101).

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

GENERAL INFORMATION ABOUT THE BANK (Continued)

VI. DIFFERENCES BETWEEN THE COMMUNIQUE ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND TURKISH ACCOUNTING STANDARDS AND SHORT EXPLANATION ABOUT THE ENTITIES SUBJECT TO FULL CONSOLIDATION OR PROPORTIONAL CONSOLIDATION AND ENTITIES WHICH ARE DEDUCTED FROM EQUITY OR ENTITIES WHICH ARE NOT INCLUDED IN THESE THREE METHODS

According to Communiqué regarding the Preparation of the Consolidated Financial Statements and Turkish Accounting Standards, Arap Türk Bankası A.Ş. and Birleşim Varlık Yönetim A.Ş., are among of the associates of the Bank, and Turkmen Turkish Joint Stock Commercial Bank, entity under common control of the Bank, are accounted by using equity method in the consolidated financial statements of the Bank.

Ziraat Teknoloji A.Ş. and Ziraat Finansal Yatırımlar A.Ş., which are subsidiaries, are not consolidated in the consolidated financial statements within the scope of the "Communiqué on the Preparation of Consolidated Financial Statements of Banks" because they are not financial institutions. Bileşim Finansal Teknolojiler ve Ödeme Sistemleri A.Ş., which is among the subsidiaries, is not consolidated because it is not a financial institution.

VII. CURRENT OR LIKELY, ACTUAL OR LEGAL BARRIERS TO IMMEDIATE TRANSFER OF EQUITY OR REPAYMENT OF DEBTS BETWEEN BANK AND ITS SUBSIDIARIES

None.

SECTION TWO

Unconsolidated Financial Statements

- I. Balance Sheet (Statement of Financial Position) - Assets
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TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2026).

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

I- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Note (Section Five I)	Current Period 31 March 2026			Prior Period 31 December 2025		
			TL	FC	Total	TL	FC	Total
ASSETS								
I.	FINANCIAL ASSETS (Net)		1.364.498.064	1.843.987.056	3.208.485.120	1.612.817.512	1.818.698.178	3.431.515.690
1.1	Cash and Cash Equivalents		507.463.983	982.411.613	1.489.875.596	779.599.629	985.048.838	1.764.648.467
1.1.1	Cash and Balances with Central Bank	(1)	477.421.288	765.249.115	1.242.670.403	472.161.572	702.022.652	1.174.184.224
1.1.2	Banks	(4)	26.741.816	216.784.153	243.525.969	29.113.988	283.039.935	312.153.923
1.1.3	Money Markets Receivables		3.306.341	390.695	3.697.036	278.331.087	-	278.331.087
1.1.4	Expected Loss Provision (-)		5.462	12.350	17.812	7.018	13.749	20.767
1.2	Financial Assets at Fair Value Through Profit or Loss	(2)	26.994.450	233.215.601	260.210.051	27.857.739	220.323.086	248.180.825
1.2.1	Government Debt Securities		559.958	229.069.564	229.629.522	780.077	215.612.786	216.392.863
1.2.2	Equity Instruments		-	-	-	-	-	-
1.2.3	Other Financial Assets		26.434.492	4.146.037	30.580.529	27.077.662	4.710.300	31.787.962
1.3	Financial Assets at Fair Value Through Other Comprehensive Income	(5),(6)	799.964.981	619.952.165	1.419.917.146	782.379.733	603.218.865	1.385.598.598
1.3.1	Government Debt Securities		796.109.478	606.078.918	1.402.188.396	778.638.477	589.460.137	1.368.098.614
1.3.2	Equity Instruments		3.855.503	283.850	4.139.353	3.741.256	274.258	4.015.514
1.3.3	Other Financial Assets		-	13.589.397	13.589.397	-	13.484.470	13.484.470
1.4	Derivative Financial Assets	(3)	30.074.650	8.407.677	38.482.327	22.980.411	10.107.389	33.087.800
1.4.1	Derivative Financial Assets at Fair Value Through Profit or Loss		30.074.650	8.407.677	38.482.327	22.980.411	10.107.389	33.087.800
1.4.2	Derivative Financial Assets at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II.	FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)		3.356.092.200	1.578.172.184	4.934.264.384	3.083.428.052	1.486.402.500	4.569.830.552
2.1	Loans	(7)	3.008.442.729	1.585.945.940	4.594.388.669	2.745.569.886	1.494.181.989	4.239.751.875
2.2	Lease Receivables	(12)	-	-	-	-	-	-
2.3	Factoring Receivables		-	-	-	-	-	-
2.4	Other Financial Assets Measured at Amortized Cost	(8)	420.031.411	36.355.104	456.386.515	403.072.355	35.649.509	438.721.864
2.4.1	Government Debt Securities		419.826.527	20.080.387	439.906.914	402.937.997	19.835.279	422.773.276
2.4.2	Other Financial Assets		204.884	16.274.717	16.479.601	134.358	15.814.230	15.948.588
2.5	Expected Credit Loss (-)		72.381.940	44.128.860	116.510.800	65.214.189	43.428.998	108.643.187
III.	NON-CURRENT ASSETS OR DISPOSAL GROUPS “HELD FOR SALE” AND “HELD FROM DISCONTINUED OPERATIONS” (Net)		14.736.962	-	14.736.962	13.148.610	-	13.148.610
3.1	Held for Sale Purpose	(15)	14.736.962	-	14.736.962	13.148.610	-	13.148.610
3.2	Held from Discontinued Operations		-	-	-	-	-	-
IV.	EQUITY INVESTMENTS		148.147.216	36.420.258	184.567.474	148.430.773	36.169.288	184.600.061
4.1	Investments in Associates (Net)	(9)	765.313	-	765.313	765.313	-	765.313
4.1.1	Associates Valued Based on Equity Method		-	-	-	-	-	-
4.1.2	Unconsolidated Associates		765.313	-	765.313	765.313	-	765.313
4.2	Subsidiaries (Net)	(10)	147.381.903	35.204.567	182.586.470	147.665.460	34.953.597	182.619.057
4.2.1	Unconsolidated Financial Subsidiaries		136.228.037	35.204.567	171.432.604	137.313.476	34.953.597	172.267.073
4.2.2	Unconsolidated Non-Financial Subsidiaries		11.153.866	-	11.153.866	10.351.984	-	10.351.984
4.3	Entities under Common Control (Joint Ventures) (Net)	(11)	-	1.215.691	1.215.691	-	1.215.691	1,215.691
4.3.1	Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2	Unconsolidated Joint Ventures		-	1,215.691	1,215.691	-	1,215.691	1,215.691
V.	PROPERTY AND EQUIPMENT (Net)		65.838.939	493.125	66.332.064	65.803.462	351.046	66.154.508
VI.	INTANGIBLE ASSETS (Net)		12.355.010	122.612	12.477.622	11.158.646	121.399	11.280.045
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		12.355.010	122.612	12.477.622	11.158.646	121.399	11.280.045
VII.	INVESTMENT PROPERTY (Net)	(14)	-	-	-	-	-	-
VIII.	CURRENT TAX ASSET		-	170.542	170.542	-	202.994	202.994
IX.	DEFERRED TAX ASSET	(19)	55.118.001	2.127	55.120.128	35.568.269	2.098	35.570.367
X.	OTHER ASSETS (Net)	(20)	226.548.932	9.719.686	236.268.618	157.787.072	3.884.296	161.671.368
TOTAL ASSETS			5.243.335.324	3.469.087.590	8.712.422.914	5.128.142.396	3.345.831.799	8.473.974.195

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF 31 MARCH 2026).

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

II- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Note (Section Five II)	Current Period 31 March 2026			Prior Period 31 December 2025		
			TL	FC	Total	TL	FC	Total
I.	DEPOSITS	(1)	3.187.528.382	2.183.657.823	5.371.186.205	3.321.297.552	2.084.096.974	5.405.394.526
II.	FUNDS BORROWED	(3)	111.754.269	695.911.803	807.666.072	138.450.529	661.573.949	800.024.478
III.	MONEY MARKETS BORROWINGS	(4)	618.169.484	279.313.840	897.483.324	372.710.126	269.444.639	642.154.765
IV.	SECURITIES ISSUED (Net)	(5)	-	285.897.205	285.897.205	-	343.246.576	343.246.576
4.1	Bills		-	-	-	-	-	-
4.2	Asset Backed Securities		-	-	-	-	-	-
4.3	Bonds		-	285.897.205	285.897.205	-	343.246.576	343.246.576
V.	FUNDS		51.160	-	51.160	44.898	-	44.898
5.1	Borrower Funds		-	-	-	-	-	-
5.2	Other		51.160	-	51.160	44.898	-	44.898
VI.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII.	DERIVATIVE FINANCIAL LIABILITIES	(2)	5.825.414	38.348.202	44.173.616	6.042.495	14.397.451	20.439.946
7.1	Derivative Financial Liabilities at Fair Value Through Profit or Loss		5.825.414	38.348.202	44.173.616	6.042.495	14.397.451	20.439.946
7.2	Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII.	FACTORING LIABILITIES		-	-	-	-	-	-
IX.	LEASE LIABILITIES (Net)	(7)	8.475.911	100.064	8.575.975	8.467.545	101.556	8.569.101
X.	PROVISIONS	(9)	25.959.851	3.501.320	29.461.171	23.594.222	3.510.917	27.105.139
10.1	Restructuring Provisions		-	-	-	-	-	-
10.2	Reserve for Employee Benefits		14.659.715	-	14.659.715	13.485.949	-	13.485.949
10.3	Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4	Other Provisions		11.300.136	3.501.320	14.801.456	10.108.273	3.510.917	13.619.190
XI.	CURRENT TAX LIABILITY	(10)	51.361.706	217.686	51.579.392	52.347.389	266.233	52.613.622
XII.	DEFERRED TAX LIABILITY	(10)	-	-	-	-	-	-
XIII.	LIABILITIES RELATED TO NON-CURRENT ASSETS “HELD FOR SALE” AND “HELD FROM DISCONTINUED OPERATIONS” (Net)	(11)	-	-	-	-	-	-
13.1	Held for Sale Purpose		-	-	-	-	-	-
13.2	Held from Discontinued Operations		-	-	-	-	-	-
XIV.	SUBORDINATED DEBT INSTRUMENTS	(12)	4.397.843	138.518.923	142.916.766	4.019.069	121.578.949	125.598.018
14.1	Loans		4.397.843	-	4.397.843	4.019.069	-	4.019.069
14.2	Other Debt Instruments		-	138.518.923	138.518.923	-	121.578.949	121.578.949
XV.	OTHER LIABILITIES	(6)	235.762.422	100.071.798	335.834.220	209.998.490	107.720.342	317.718.832
XVI.	SHAREHOLDERS' EQUITY	(13)	760.152.013	(22.554.205)	737.597.808	730.010.786	1.053.508	731.064.294
16.1	Paid-in capital		84.600.000	-	84.600.000	84.600.000	-	84.600.000
16.2	Capital Reserves		-	-	-	-	-	-
16.2.1	Share Premium		-	-	-	-	-	-
16.2.2	Share Cancellation Profits		-	-	-	-	-	-
16.2.3	Other Capital Reserves		-	-	-	-	-	-
16.3	Accumulated Other Comprehensive Income or Expense Not Reclassified Through Profit or Loss		185.659.643	1.592.619	187.252.262	187.168.382	1.826.782	188.995.164
16.4	Accumulated Other Comprehensive Income or Expense Reclassified Through Profit or Loss		(21.213.209)	(24.146.824)	(45.360.033)	(9.278.007)	(773.274)	(10.051.281)
16.5	Profit Reserves		305.814.877	-	305.814.877	305.814.877	-	305.814.877
16.5.1	Legal Reserves		17.404.741	-	17.404.741	17.404.741	-	17.404.741
16.5.2	Status Reserves		-	-	-	-	-	-
16.5.3	Extraordinary Reserves		288.410.136	-	288.410.136	288.410.136	-	288.410.136
16.5.4	Other Profit Reserves		-	-	-	-	-	-
16.6	Profit or (Loss)		205.290.702	-	205.290.702	161.705.534	-	161.705.534
16.6.1	Prior Periods' Profit or (Loss)		161.770.082	-	161.770.082	240.490	-	240.490
16.6.2	Current Period Profit or (Loss)		43.520.620	-	43.520.620	161.465.044	-	161.465.044
TOTAL LIABILITIES			5.009.438.455	3.702.984.459	8.712.422.914	4.866.983.101	3.606.991.094	8.473.974.195

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED STATEMENT OF OFF BALANCE SHEET COMMITMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

III. STATEMENT OF OFF-BALANCE SHEET COMMITMENTS	Note (Section Five III)	Current Period 31 March 2026			Prior Period 31 December 2025		
		TL	FC	Total	TL	FC	Total
A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)		3.471.359.451	3.035.246.488	6.506.605.939	3.246.315.227	2.731.423.190	5.977.738.417
I. GUARANTEES AND WARRANTIES	(I)	691.328.177	1.132.690.854	1.824.019.031	619.458.666	1.025.430.073	1.644.888.739
1.1 Letters of Guarantee		690.004.522	873.059.455	1.563.063.977	619.132.863	797.288.567	1.416.421.430
1.1.1 Guarantees Subject to State Tender Law		8.846.672	124.030.832	132.877.504	9.046.805	116.254.731	125.301.536
1.1.2 Guarantees Given for Foreign Trade Operations		533.928.333	618.799.443	1.152.727.776	483.876.533	565.636.029	1.049.512.562
1.1.3 Other Letters of Guarantee		147.229.517	130.229.180	277.458.697	126.209.525	115.397.807	241.607.332
1.2 Bank Acceptances		175.491	7.518.571	7.694.062	101.038	9.747.680	9.848.718
1.2.1 Import Letter of Acceptance		175.491	7.348.297	7.523.788	101.038	9.524.276	9.625.314
1.2.2 Other Bank Acceptances		-	170.274	170.274	-	223.404	223.404
1.3 Letters of Credit		1.148.164	252.112.828	253.260.992	224.765	218.393.826	218.618.591
1.3.1 Documentary Letters of Credit		1.148.164	252.005.564	253.153.728	224.765	218.295.895	218.520.660
1.3.2 Other Letters of Credit		-	107.264	107.264	-	97.931	97.931
1.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	-	-	-
1.5.1 Endorsements to the Central Bank of Türkiye		-	-	-	-	-	-
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7 Factoring Guarantees		-	-	-	-	-	-
1.8 Other Guarantees		-	-	-	-	-	-
1.9 Other Collaterals		-	-	-	-	-	-
II. COMMITMENTS		2.422.510.923	247.007.410	2.669.518.333	2.353.781.998	303.217.615	2.656.999.613
2.1 Irrevocable Commitments	(I)	2.422.510.923	247.007.410	2.669.518.333	2.353.781.998	303.217.615	2.656.999.613
2.1.1 Asset Purchase and Sale Commitments		180.794.469	229.099.663	409.894.132	242.692.644	286.381.843	529.074.487
2.1.2 Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Subsidiaries		180.000	-	180.000	-	-	-
2.1.4 Loan Granting Commitments		290.979.029	43.426	291.022.455	262.903.219	41.945	262.945.164
2.1.5 Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7 Commitments for Cheque Payments		48.573.779	-	48.573.779	38.766.258	-	38.766.258
2.1.8 Tax and Fund Liabilities from Export Commitments		-	-	-	-	-	-
2.1.9 Commitments for Credit Card Limits		1.434.772.616	-	1.434.772.616	1.343.334.631	-	1.343.334.631
2.1.10 Commitments for Credit Cards and Banking Services Promotions		844.455	-	844.455	2.194.411	-	2.194.411
2.1.11 Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12 Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		466.366.575	17.864.321	484.230.896	463.890.835	16.793.827	480.684.662
2.2 Revocable Commitments		-	-	-	-	-	-
2.2.1 Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2 Other Revocable Commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		357.520.351	1.655.548.224	2.013.068.575	273.074.563	1.402.775.502	1.675.850.065
3.1 Hedging Derivative Financial Instruments		-	-	-	-	-	-
3.1.1 Transactions for Fair Value Hedge		-	-	-	-	-	-
3.1.2 Transactions for Cash Flow Hedge		-	-	-	-	-	-
3.1.3 Transactions for Foreign Net Investment Hedge		-	-	-	-	-	-
3.2 Trading Derivative Financial Instruments		357.520.351	1.655.548.224	2.013.068.575	273.074.563	1.402.775.502	1.675.850.065
3.2.1 Forward Foreign Currency Buy/Sell Transactions		56.836.844	74.450.959	131.287.803	18.134.038	38.636.645	56.770.683
3.2.1.1 Forward Foreign Currency Transactions-Buy		28.475.687	37.232.025	65.707.712	9.184.149	19.246.152	28.430.301
3.2.1.2 Forward Foreign Currency Transactions-Sell		28.361.157	37.218.934	65.580.091	8.949.889	19.390.493	28.340.382
3.2.2 Swap Transactions Related to Foreign Currency and Interest Rates		297.889.005	1.500.012.117	1.797.901.122	253.373.973	1.341.464.324	1.594.838.297
3.2.2.1 Foreign Currency Swap-Buy		-	739.627.731	739.627.731	-	650.396.631	650.396.631
3.2.2.2 Foreign Currency Swap-Sell		297.889.005	455.554.484	753.443.489	253.373.973	391.701.355	645.075.328
3.2.2.3 Interest Rate Swap-Buy		-	152.414.951	152.414.951	-	149.683.169	149.683.169
3.2.2.4 Interest Rate Swap-Sell		-	152.414.951	152.414.951	-	149.683.169	149.683.169
3.2.3 Foreign Currency, Interest rate and Securities Options		2.794.502	81.085.148	83.879.650	1.566.552	22.674.533	24.241.085
3.2.3.1 Foreign Currency Options-Buy		1.397.251	40.542.571	41.939.822	783.276	11.337.265	12.120.541
3.2.3.2 Foreign Currency Options-Sell		1.397.251	40.542.577	41.939.828	783.276	11.337.268	12.120.544
3.2.3.3 Interest Rate Options-Buy		-	-	-	-	-	-
3.2.3.4 Interest Rate Options-Sell		-	-	-	-	-	-
3.2.3.5 Securities Options-Buy		-	-	-	-	-	-
3.2.3.6 Securities Options-Sell		-	-	-	-	-	-
3.2.4 Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1 Foreign Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2 Foreign Currency Futures-Sell		-	-	-	-	-	-
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6 Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		14.596.174.870	3.881.413.543	18.477.588.413	14.615.085.151	3.613.239.409	18.228.324.560
IV. ITEMS HELD IN CUSTODY		2.382.674.738	807.295.529	3.189.970.267	2.143.235.272	711.215.880	2.854.451.152
4.1 Customer Fund and Portfolio Balances		-	-	-	-	-	-
4.2 Investment Securities Held in Custody		121.799.097	196.091.656	317.890.753	102.451.280	173.502.640	275.953.920
4.3 Cheques Received for Collection		192.040.500	19.438.535	211.479.035	186.412.649	15.105.220	201.517.869
4.4 Commercial Notes Received for Collection		115.468.518	8.304.814	123.773.332	106.518.243	7.557.540	114.075.783
4.5 Other Assets Received for Collection		8.816	-	8.816	8.816	-	8.816
4.6 Assets Received for Public Offering		798.302.403	212.343.956	1.010.646.359	980.462.702	218.822.112	1.199.284.814
4.7 Other Items Under Custody		1.155.053.755	371.116.568	1.526.170.323	767.379.933	296.228.368	1.063.608.301
4.8 Custodians		1.649	-	1.649	1.649	-	1.649
V. PLEDGES RECEIVED		12.210.487.531	3.018.480.497	15.228.968.028	12.469.015.497	2.852.434.785	15.321.450.282
5.1 Marketable Securities		7.967.185	23.436.290	31.403.475	7.184.354	15.344.620	22.528.974
5.2 Guarantee Notes		71.573.709	11.107.617	82.681.326	63.620.862	9.704.071	73.324.933
5.3 Commodity		919.630	690.623	1.610.253	919.630	672.241	1.591.871
5.4 Warranty		-	-	-	-	-	-
5.5 Immovable		10.985.064.770	2.091.622.424	13.076.687.194	11.292.817.772	1.984.207.033	13.277.024.805
5.6 Other Pledged Items		1.144.957.028	891.460.306	2.036.417.334	1.104.467.670	842.348.437	1.946.816.107
5.7 Pledged Items-Depository		5.209	163.237	168.446	5.209	158.383	163.592
VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES		3.012.601	55.637.517	58.650.118	2.834.382	49.588.744	52.423.126
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		18.067.534.321	6.916.660.031	24.984.194.352	17.861.400.378	6.344.662.599	24.206.062.977

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

IV. STATEMENT OF PROFIT OR LOSS INCOME AND EXPENSE ITEMS	Note (Section Five IV)	Current Period 1 January- 31 March 2026	Prior Period 1 January- 31 March 2025
I. INTEREST INCOME	(1)	409.651.392	314.281.733
1.1 Interest on Loans		273.874.028	193.876.039
1.2 Interest on Reserve Requirements		33.222.819	31.229.803
1.3 Interest on Banks		2.781.363	2.243.179
1.4 Interest on Money Market Transactions		7.577.301	20.218.457
1.5 Interest on Marketable Securities Portfolio		91.822.277	66.292.074
1.5.1 Fair Value Through Profit or Loss		644.224	456.368
1.5.2 Fair Value Through Other Comprehensive Income		69.304.203	45.110.619
1.5.3 Measured at Amortised Cost		21.873.850	20.725.087
1.6 Financial Lease Interest Income		-	-
1.7 Other Interest Income		373.604	422.181
II. INTEREST EXPENSE (-)	(2)	306.951.641	258.391.546
2.1 Interest on Deposits		240.041.071	203.298.038
2.2 Interest on Funds Borrowed		13.420.623	21.383.334
2.3 Interest Expense on Money Market Transactions		42.283.407	26.446.052
2.4 Interest on Securities Issued		7.184.696	4.575.061
2.5 Interest on Leases		835.190	644.712
2.6 Other Interest Expenses		3.186.654	2.044.349
III. NET INTEREST INCOME/EXPENSE (I - II)		102.699.751	55.890.187
IV. NET FEES AND COMMISSIONS INCOME		27.689.413	18.634.613
4.1 Fees and Commissions Received		48.160.649	32.466.390
4.1.1 Non-cash Loans		4.019.256	2.836.273
4.1.2 Other		44.141.393	29.630.117
4.2 Fees and Commissions Paid (-)		20.471.236	13.831.777
4.2.1 Non-cash Loans		832	475
4.2.2 Other		20.470.404	13.831.302
V. DIVIDEND INCOME		207.766	14.830
VI. TRADING PROFIT/(LOSS) (Net)	(3)	(14.351.588)	1.549.669
6.1 Trading Gains / (Losses) on Securities		(1.117.405)	3.836.887
6.2 Gains / (Losses) on Derivative Financial Transactions		(17.106.392)	(8.061.099)
6.3 Foreign Exchange Gains / (Losses)		3.872.209	5.773.881
VII. OTHER OPERATING INCOME	(4)	24.816.882	15.124.921
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII)		141.062.224	91.214.220
IX. EXPECTED CREDIT LOSS (-)	(5)	29.926.174	16.356.654
X. OTHER PROVISION EXPENSES (-)	(5)	236.254	43.685
XI. PERSONNEL EXPENSE (-)		17.055.459	12.594.521
XII. OTHER OPERATING EXPENSES (-)	(6)	31.801.197	20.018.174
XIII. NET OPERATING PROFIT/(LOSS) (VIII-IX-X-XI-XII)		62.043.140	42.201.186
XIV. EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER		-	-
XV. PROFIT/LOSS FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD		-	-
XVI. PROFIT/(LOSS) ON NET MONETARY POSITION		-	-
XVII. PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)	(7)	62.043.140	42.201.186
XVIII. TAX PROVISION FOR CONTINUED OPERATIONS (±)	(8)	(18.522.520)	(9.528.783)
18.1 Current Tax Provision		(22.903.584)	(13.437.395)
18.2 Deferred Tax Expense Effect (+)		(3.433.893)	(4.276.457)
18.3 Deferred Tax Income Effect (-)		7.814.957	8.185.069
XIX. CURRENT PERIOD PROFIT/LOSS FROM CONTINUED OPERATIONS (XVII±XVIII)	(9)	43.520.620	32.672.403
XX. INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1 Income from Non-current Assets Held for Sale		-	-
20.2 Profit from Sales of Associates, Subsidiaries and Entities under Common Control (Joint Ventures)		-	-
20.3 Income from Other Discontinued Operations		-	-
XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)		-	-
21.1 Expenses for Non-current Assets Held for Sale		-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures		-	-
21.3 Expenses from Other Discontinued Operations		-	-
XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1 Current Tax Provision		-	-
23.2 Deferred Tax Expense Effect (+)		-	-
23.3 Deferred Tax Income Effect (-)		-	-
XXIV. CURRENT PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV. NET PROFIT/(LOSS) (XIX+XXIV)	(10)	43.520.620	32.672.403
Earnings/(Loss) per share (in TL full)		0,514	0,386

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

V.	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	Current Period	Prior Period
		1 January- 31 March 2026	1 January- 31 March 2025
I.	PROFIT (LOSS)	43.520.620	32.672.403
II.	OTHER COMPREHENSIVE INCOME	(36.987.106)	12.441.428
2.1	Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(1.678.354)	21.246.648
2.1.1	Gains (Losses) on Revaluation of Property, Plant and Equipment	(111.258)	(3.841)
2.1.2	Gains (Losses) on Revaluation of Intangible Assets	-	-
2.1.3	Gains (losses) on Remeasurements of Defined Benefit Plans	-	-
2.1.4	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(1.623.474)	21.040.472
2.1.5	Taxes Relating to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	56.378	210.017
2.2	Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(35.308.752)	(8.805.220)
2.2.1	Exchange Differences on Translation	-	-
2.2.2	Valuation and/or Reclassification Profit or Loss from Financial Assets at Fair Value Through Other Comprehensive Income	(50.421.071)	(12.647.956)
2.2.3	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6	Taxes Relating to Components of Other Comprehensive Income That Will Be Reclassified to Profit or Loss	15.112.319	3.842.736
III.	TOTAL COMPREHENSIVE INCOME (I+II)	6.533.514	45.113.831

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

VI. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Paid-in Capital	Share Premiums	Share Cancellation Reserves	Other Capital Reserves	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss			Profit Reserves	Prior Period Net Profit/(Loss)	Current Period Net Profit/(loss)	Total Equity
					1	2	3	4	5	6				
Current Period 31 March 2026														
I. Prior Period End Balance	84.600.000	-	-	-	39.839.098	(3.049.603)	152.205.669	-	(10.051.281)	-	305.814.877	161.705.534	-	731.064.294
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I+II)	84.600.000	-	-	-	39.839.098	(3.049.603)	152.205.669	-	(10.051.281)	-	305.814.877	161.705.534	-	731.064.294
IV. Total Comprehensive Income (loss)	-	-	-	-	(54.880)	-	(1.623.474)	-	(35.308.752)	-	-	-	43.520.620	6.533.514
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase Through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid-in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / (Decrease) Through Other Changes	-	-	-	-	(64.548)	-	-	-	-	-	64.548	-	-	-
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the period (III+IV+.....+X+XI)	84.600.000	-	-	-	39.719.670	(3.049.603)	150.582.195	-	(45.360.033)	-	305.814.877	161.770.082	43.520.620	737.597.808

1. Increases and decreases in Tangible Assets Revaluation Reserve

2. Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans

3. Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Not Reclassified Through Profit or Loss)

4. Exchange Differences on Translation

5. Accumulated gains (losses) due to revaluation and/or reclassification of financial assets at fair value through other comprehensive income

6. Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Reclassified Through Profit or Loss)

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF 31 MARCH 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

VI. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Paid-in Capital	Share Premiums	Share Cancellation Reserves	Other Capital Reserves	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss			Profit Reserves	Prior Period Net Profit/(Loss)	Current Period Net Profit/(loss)	Total Equity
					1	2	3	4	5	6				
Prior Period														
31 March 2025														
I. Prior Period End Balance	84.600.000	-	-	-	22.870.177	(3.408.744)	93.369.639	-	(31.538.889)	-	205.176.268	100.639.579	-	471.708.030
II. Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I+II)	84.600.000	-	-	-	22.870.177	(3.408.744)	93.369.639	-	(31.538.889)	-	205.176.268	100.639.579	-	471.708.030
IV. Total Comprehensive Income (loss)	-	-	-	-	206.176	-	21.040.472	-	(8.805.220)	-	-	-	32.672.403	45.113.831
V. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Capital Increase Through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid-in Capital Inflation Adjustment Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase / (Decrease) Through Other Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the period (III+IV+.....+X+XI)	84.600.000	-	-	-	23.076.353	(3.408.744)	114.410.111	-	(40.344.109)	-	205.176.268	100.639.579	32.672.403	516.821.861

1. Increases and decreases in Tangible Assets Revaluation Reserve

2. Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans

3. Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Not Reclassified Through Profit or Loss)

4. Exchange Differences on Translation

5. Accumulated gains (losses) due to revaluation and/or reclassification of financial assets at fair value through other comprehensive income

6. Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Reclassified Through Profit or Loss)

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

UNCONSOLIDATED STATEMENT OF CASH FLOWS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

VII. STATEMENT OF CASH FLOWS	Note (Section Five)	Current Period 1 January- 31 March 2026	Prior Period 1 January- 31 March 2025
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating Profit Before Changes in Operating Assets and Liabilities		91.144.544	21.413.576
1.1.1 Interest Received		382.573.889	286.008.011
1.1.2 Interest Paid		(309.349.550)	(244.775.140)
1.1.3 Dividend Received		29.892	14.830
1.1.4 Fees and Commissions Received		50.599.081	34.095.415
1.1.5 Other Income		3.538.663	6.566.636
1.1.6 Collections from Previously Written-off Loans and Other Receivables		4.445.946	4.385.001
1.1.7 Cash Payments to Personnel and Service Suppliers		(19.297.227)	(14.232.245)
1.1.8 Taxes Paid		(29.108.149)	(2.748.836)
1.1.9 Other		7.711.999	(47.900.096)
1.2 Changes in Operating Assets and Liabilities		(299.482.773)	223.728.443
1.2.1 Net (Increase) / Decrease in Financial Assets at Fair Value Through Profit or Loss		(18.844.561)	(84.997.215)
1.2.2 Net (Increase) / Decrease in Due from Banks and Other Financial Institutions		(70.402.419)	(42.951.656)
1.2.3 Net (Increase) / Decrease in Loans		(294.845.218)	(214.485.818)
1.2.4 Net (Increase) / Decrease in Other Assets		(69.359.242)	12.091.660
1.2.5 Net Increase / (Decrease) in Bank Deposits		6.575.186	(28.954.520)
1.2.6 Net Increase / (Decrease) in Other Deposits		(122.656.658)	229.468.908
1.2.7 Net Increase / (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8 Net Increase / (Decrease) in Funds Borrowed		(1.119.216)	132.215.599
1.2.9 Net Increase / (Decrease) in Payables		-	-
1.2.10 Net Increase / (Decrease) in Other Liabilities		271.169.355	221.341.485
I. Net Cash Provided from Banking Operation		(208.338.229)	245.142.019
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net Cash Provided from Investing Activities		(85.867.589)	(101.325.276)
2.1 Cash Paid for Acquisition of Investments, Associates, Subsidiaries and Entities under Common Control (Joint Venture)		(1.220.000)	(165.076)
2.2 Cash Obtained from Disposal of Investments, Associates, Subsidiaries and Entities under Common Control (Joint Venture)		-	-
2.3 Purchases of Property and Equipment		(2.605.479)	(2.643.494)
2.4 Disposals of Property and Equipment		28.345	1.169.196
2.5 Purchase of Financial Assets at Fair Value Through Other Comprehensive Income		(188.647.765)	(179.840.470)
2.6 Sale of Financial Assets at Fair Value Through Other Comprehensive Income		106.810.196	77.784.702
2.7 Purchase of Financial Assets Measured at Amortized Cost		(2.101.438)	(1.592.373)
2.8 Sale of Financial Assets Measured at Amortized Cost		1.868.552	3.962.239
2.9 Other		-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Provided from Financing Activities		(52.056.560)	28.449.402
3.1 Cash Obtained from Funds Borrowed and Securities Issued		21.247.022	79.715.996
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued		(72.283.013)	(50.363.927)
3.3 Issued Equity Instruments		-	-
3.4 Dividends Paid		-	-
3.5 Payments for Finance Leases		(1.020.569)	(902.667)
3.6 Other		-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		16.627.769	19.848.179
V. Net Increase in Cash and Cash Equivalents (I+II+III+IV)		(329.634.609)	192.114.324
VI. Cash and Cash Equivalents at Beginning of the Period		947.219.360	462.428.637
VII. Cash and Cash Equivalents at End of the Period		617.584.751	654.542.961

The accompanying explanations and notes form an integral part of these financial statements.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

SECTION THREE

EXPLANATIONS ON ACCOUNTING POLICIES

I. BASIS OF PRESENTATION

The unconsolidated financial statements are prepared within the scope of the “Regulation on Accounting Applications for Banks and Safeguarding of Documents” (“Regulation”) related with Banking Law numbered 5411 published in the Official Gazette No. 26333 dated 1 November 2006 and other regulations related to reporting principles on accounting records of Banks published by Banking Regulation and Supervision Agency (“BRSA”) and circulars and interpretations published by BRSA (together referred as BRSA Accounting and Reporting Legislation) and in case where a specific regulation is not made by BRSA, Turkish Accounting Standards 34 (“TAS 34”) Interim Financial Reporting Standard and Turkish Financial Reporting Standards (“TFRS”) and (referred as “Turkish Accounting and Financial Reporting Regulations” or “Reporting Standards”) put into effect by Public Oversight Accounting and Auditing Standards Authority (“POA”). However, the TAS 29 “Financial Reporting in Hyperinflationary Economies” standard included in TFRS has not been applied to banks and financial leasing, factoring, financing, savings financing and asset management companies, as explained below.

The differences between accounting principles, as described in these preceding paragraphs and accounting principles generally accepted in countries in which unconsolidated financial statements are to be distributed and International Financial Reporting Standards (“IFRS”) have not been quantified in these unconsolidated financial statements. Accordingly, these unconsolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

The format and content of the publicly announced unconsolidated financial statements and notes to these statements have been prepared in accordance with the “Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements” published in the Official Gazette No. 28337, dated 28 June 2012 and “Communiqué on Public Disclosures on Risk Management”, published in the Official Gazette No. 29511, dated 23 October 2015 and amendments to these Communiqué. The Bank maintains its books in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

The unconsolidated financial statements have been prepared under the historical cost convention, except for the financial assets and liabilities carried at fair value.

The preparation of financial statements requires the use of certain critical estimates on assets and liabilities reported as of balance sheet date or amount of contingent assets and liabilities explained and amount of income and expenses occurred in related period. Although these estimates rely on the management’s best judgment, actual results can vary from these estimates. Judgements and estimates are explained in related notes.

Unless otherwise specified, all balances in the financial statements and related disclosures are expressed in Thousand Turkish Lira (“TL”).

The Bank reflected the estimates and judgments into the calculation of expected credit losses with the maximum effort and the best estimation method. The Bank has revised its macroeconomic expectations and has reflected to the financial statement as of 31 March 2026, by taking into account the change in probability of default and loss given default.

On 23 November 2023, POA announced that, entities reporting under the TFRS should begin implementing "TAS - 29 Financial Reporting in Hyperinflationary Economies" standard in their financial statements, from periods ending on and after 31 December 2023.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

I. BASIS OF PRESENTATION (Continued)

Besides, regulatory and auditing bodies that are authorized in their respective areas have flexibility to determine alternative transition dates for the application of TAS - 29. In this context, in accordance with the BRSA's decisions dated 18 December 2025 and numbered 11340 and dated 5 December 2024 and numbered 11021, it was decided that the financial statements of banks and financial leasing, factoring, financing, savings financing and asset management companies in 2024 and 2025 would not be subject to the inflation adjustment required to be made within the scope of TAS 29, and TAS 29 was not applied to the financial statements and no inflation adjustment was made.

II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS

Main activity of the Bank comprises of banking services, such as launching all kinds of cash and non-cash loans denominated in Turkish Lira and foreign currencies, performing transactions in local, international money and capital markets, supporting agricultural sector financially and collecting deposits denominated in Turkish Lira and foreign currencies. The Bank's main funding sources are deposits, repurchase agreements, issued securities and shareholders' equity. The Bank directs these funds to assets with high return and low risk that include predominantly domestic government bonds and loans. The Bank's liquidity structure is considered the financing of all liabilities at due date. Although most of the sources in the Bank's balance sheet are with fixed interest rate, some of the securities in assets return have floating interest rate. Since the remaining time to re-pricing date of sources is short, cost of sources is repriced in short periods based on the market conditions. Moreover, the Bank adopts higher return principle for its long-term placements.

Loans and securities are among the areas where returns above the average return calculated for the Bank's areas of activity are obtained. The most important off-balance sheet risk areas are letters of guarantee, bank loans, letters of credit, loan granting commitments, commitments for cheque payments, commitments for credit card expenditure limits.

Since the Bank's total debt to the market is low among its total liabilities, the Bank can borrow easily from short-term markets, such as Borsa Istanbul ("BIST"), Central Bank of the Republic of Türkiye, Money Market or Interbank Money Market in case of need. In case of a liquidity crisis, the deposit base of the Bank is not presumed to be significantly affected from liquidity risk since the Bank is a public bank with an extensive branch network.

The cost of foreign currency funds and the return on assets are closely monitored. Deposit interest rates are adjusted in line with market rates to maintain a positive profit margin.

Foreign currency operations are valued by Bank's prevailing counter currency buying rate at transaction date and reflected to records. At period ends, foreign currency asset and liability balances are valued at the Bank's period end counter currency buying rates and converted to Turkish currency and the resulting exchange differences are recognized as a "foreign exchange profit or loss.

USD-denominated capital amounts and valuation differences sent to partnerships operating abroad are converted into Turkish currency at the exchange rate valid as of the valuation date and presented in the financial statements. For the exchange risk arising from foreign currency conversion of Ziraat Bank International AG, Ziraat Bank BH dd, Ziraat Bank Montenegro AD and Ziraat Bank Kosova JSC, the Bank's subsidiaries to which capital was paid in Euro amounts, Euro deposits are used for hedging purposes. Information regarding the fair value hedge accounting for the operation abroad, which is applied to protect the total capital amount associated for this purpose, 371.853 thousand Euros (31 December 2025: 371.853 thousand Euros), from the effect of exchange rate risk arising from changes in foreign exchange rates, in the Fourth Chapter VIII. It is given in article no. The assets and liabilities of the Bank's branches established abroad are converted into Turkish currency at the Bank's counter foreign exchange buying rates valid on the balance sheet date.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

III. EXPLANATIONS ON INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES

Investments related to joint ventures and financial subsidiaries are monitored with their fair values in the unconsolidated financial statements according to "Separate Financial Statements Türkiye Accounting Standard 27 (TAS 27)" and the scope of TFRS 9 Financial Instruments Standard. The fair values were determined with the valuation reports prepared for the mentioned partnerships and the changes in the fair values were accounted under equity as of the valuation date.

Subsidiaries are accounted for at their cost value within the scope of TAS 27 and are reflected in the unconsolidated financial statements after the provision for depreciation is deducted, if any.

IV. EXPLANATIONS ON FORWARD TRANSACTIONS, OPTIONS AND DERIVATIVE INSTRUMENTS

The Bank's derivative transactions include cross currency swaps, interest rate swaps, currency and precious metal swaps, long-term financing transactions, fully or partially covered options and forward foreign currency buy/sell transactions. The Bank has no embedded derivative instruments separated from the articles of association.

Derivative financial instruments of the Bank are classified under "TFRS 9 Financial Instruments Standard" ("TFRS 9"), "Derivative Financial Assets Measured at Fair Value Through Profit or Loss".

Derivative financial instruments are initially recognized at fair value. Derivative transactions, depending on the fair value being positive or negative is shown as derivative financial assets at fair value through profit or loss or derivative financial liabilities measured at fair value through profit or loss in the following periods of the recording. Differences in fair value as a result of the valuation are accounted for under profit/loss from derivative financial transactions and profit/loss from foreign exchange transactions in the commercial profit/loss item in the profit or loss statement.

The fair value of derivative instruments is calculated by taking into account the market values or by applying the cash flow model discounted with market rates.

Liabilities and receivables arising from the derivative instruments are followed in the off-balance sheet accounts with their contractual values.

V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE

Interest income and expenses are recognized according to the effective interest method (rate equal to the rate in calculation of present value of future cash flows of financial assets or liabilities).

Interest income from financial assets is recognized as gross carrying amount according to the effective interest rate method except for interest income from purchased or originated credit-impaired financial assets or financial assets that are not purchased or originated credit-impaired financial assets but subsequently have become credit-impaired financial assets. The Bank has started to calculate rediscount as of 1 January 2018 for its non-performing loans. Rediscount is calculated over the net book value (Gross Book Value - Expected Credit Losses) of the non-performing loans.

If the expectations for the cash flows in the financial asset are revised for reasons other than the credit risk, the amendment is reflected in the carrying amount of the asset and in the related profit or loss statement line and is amortized over the estimated life of the financial asset.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSE

Income and expenses from banking, agency and intermediary services are recognized as income/expense and conformant with TFRS 15 Revenue from Contracts with Customers on the date they are collected.

Prepaid expense amounts are recognized as expense on an accrual basis during the service period.

Commission income from individual, corporate and commercial loans are transferred to income accounts according to periodicity principle using effective interest rate method on an accrual basis.

VII. EXPLANATIONS ON FINANCIAL ASSETS

Financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 "Recognition and Derecognition". Financial assets are measured at fair value at initial recognition in the financial statements. They are included in the balance sheet of the Bank if the Bank is a legal party to these instruments.

The Bank classifies and recognizes its financial assets as "Financial Assets Measured at Fair Value Through Profit/Loss", "Financial Assets Measured at Fair Value Through Other Comprehensive Income" or "Financial Assets Measured at Amortized Cost". This classification is based on the contractual cash flow characteristics of the related business model used for management of the financial assets at initial recognition.

Financial assets mainly constitute the Bank's commercial activities and operations. These instruments have the ability to expose, affect and diminish the liquidity, credit and interest rate risks in the financial statements.

Classification and Measurement Within the Scope of TFRS 9

In accordance with TFRS 9 Financial Instruments Standard, financial assets are measured at amortized cost, fair value through other comprehensive income and fair value through profit or loss.

"Business Model Assessment" and "Contractual Cash Properties Test" are performed to determine the classification of financial assets.

Financial Assets at Fair Value Through Profit or Loss

Financial assets at fair value through profit or loss;

- Managed by a business model other than the business model aimed at holding contractual cash flows for collection and the business model aiming at collecting and selling contractual cash flows,
- Are obtained in order to profit from fluctuations in prices and similar factors in the short-term in the market, or are part of a portfolio aimed at making a profit in the short-term, regardless of the reason for the acquisition,
- The terms of the contract for the financial asset do not result in cash flows that only include principal and interest payments on the principal balance at specified dates are financial assets.

Financial assets at the fair value through profit or loss are initially recognized at fair value. All gains and losses arising from these valuations are included in the profit/loss accounts, and the interest earned is shown in interest income.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

Financial Assets at Fair Value Through Profit or Loss (Continued)

Among the financial assets at fair value through profit or loss, Government Bonds and Treasury Bills traded in the BIST, the weighted average clearing prices formed in the BIST on the balance sheet date, and the financial assets not traded in the BIST, with the prices of the Central Bank of the Republic of Türkiye, Eurobonds Bench The transaction prices in the Upmarket and the funds in the Bank's portfolio are valued according to the fund price announced for the relevant day. Gains and losses resulting from the valuation are included in the profit/loss accounts.

Financial Assets at Fair Value Through Other Comprehensive Income

Financial assets are classified as financial assets at fair value through other comprehensive income where the business models aim to hold financial assets in order to collect the contractual cash flows and selling assets and the terms of financial asset give rise to cash flows that are solely payments of principal of interest at certain dates.

Financial assets at fair value through other comprehensive income are subsequently measured at their fair value. The interest income of financial assets at fair value through other comprehensive income that are calculated by effective interest rate method and dividend income from equity instruments are reflected in the statement of profit or loss. “Unrealized profits and losses”, the difference between the fair value of debt instruments at fair value through other comprehensive income and their amortized cost, are not reflected in the statement of profit or loss for the period until the corresponding financial asset is collected, sold, disposed of or weakened and is followed in the “Other Comprehensive Income or Expenses to be Reclassified in Profit or Loss” account under equity. Accumulated fair value differences under equity are reflected to the income statement when such securities are collected or disposed.

Securities representing a share in the capital are recognized at fair value if they are traded in organized markets and/or their fair value can be determined reliably, and if they are not traded in organized markets, they are reflected in the financial statements with their values found using other valuation models. The valuation differences of the said securities are followed in the “Other Accumulated Comprehensive Income or Expenses Not to be Reclassified in Profit or Loss” account under equity.

Financial Assets at Measured at Amortized Cost

A financial asset is classified as a financial asset measured at amortized cost when the Bank’s policy within a business model is to hold the asset to collect contractual cash flows and the terms give rise to cash flows that are solely payments of principal of interest at certain dates.

Measured at amortized cost is recognized at cost which represents its fair value at initial recognition by adding the transaction costs and subsequently measured at amortized cost by using the “effective interest rate method”. Interest income related to the financial asset measured at amortized cost is recognized in the statement of profit or loss.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

Financial Assets at Measured at Amortized Cost (Continued)

Financial assets measured at fair value through other comprehensive income” and “measured at amortized cost” portfolios of the Bank include Consumer Price Index (CPI) indexed bonds. Mentioned securities are valued and accounted according to the effective interest rate method which is calculated according to the real coupon rate and the reference inflation index on the issue date. The actual coupon payment amounts of these securities, purchase and sale transactions and year-end valuations are calculated by using the index announced by the treasury. Index calculations related to CPI indexed bonds are made by the method specified in Ministry of Treasury and Finance's CPI Indexed Bonds Investor Guide.

The estimated inflation rate used during the year can be updated if necessary. In this context, as of 31 March 2026, the valuation of the assets was made according to the annual inflation forecast of 18%. At the end of the year, the actual inflation rate is used. A 5% increase in the CPI estimate will increase pre-tax profit by TL 4.083 million as of 31 March 2026, while a 5% decrease will decrease it by TL 4.170 million.

Loans

Loans consist of financial assets which are created by providing money, goods, or services to the debtor. Loans are initially recognized at acquisition cost presenting their fair value and thereafter measured at amortized cost using the “Effective Interest Rate Method”.

Cash loans are accounted with their original balances in the accounts specified in Uniform Chart of Accounts and Prospectus according to their type, maturity, and collateral structures. Foreign exchange loans are recognized with fixed price and revalued by the counter foreign exchange buying rate of the Bank.

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS

Explanations on Expected Loss Provisions

The Bank sets aside the expected loss provision for its loans and receivables by taking into consideration the “Regulation on the Classification of Loans and the Procedures and Principles Regarding the Provisions to be Set Aside” published in the Official Gazette dated 22 June 2016 and numbered 29750. In this context, the Bank takes into consideration the general structure of the loan portfolio, the financial structure of the customers, the non-financial data, and the economic conjuncture in line with the credit risk policies and prudence principle when determining its estimates.

The main principle of the expected credit loss model is to reflect the general outlook of deterioration or improvement in the credit quality of financial instruments. The amount of expected credit losses known as loss provision or provision varies according to the degree of increase in credit risk. There are two measurements according to the general approach:

- 12-Month Expected Loss Provision (Stage 1) applies to all assets unless there is a significant deterioration in credit quality.
- Lifetime Expected Loss Provision (Stage 2 and Stage 3) is applied when there is a significant increase in credit risk.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Explanations on Expected Loss Provisions (Continued)

In addition, the Bank made provision on the model outputs for customer groups, which it believed that the model did not statistically respond to credit risk factors, using expert opinion. In accordance with TFRS 9, in the expected credit loss calculation, a certain part of commercial and corporate loans are obtained in accordance with internal policies, taking into account the threshold amounts determined for risk according to the bank's current classification policy and segment structure. The calculation is made by discounting the cash flows expected from the customer or collateral sales to their present value with the effective interest rate. The reserve will be reviewed in the following reporting periods, taking into account the loan portfolio and changes in future expectations.

Impairment

The expected credit loss model includes instruments that are recorded at amortized cost or at fair value in other comprehensive income tables (such as bank deposits, loans, and securities) and, in addition, financial lease receivables that are not measured at fair value through profit or loss, credit commitments and financial guarantee contracts.

The guiding principle of the expected credit loss model is to reflect the increase in credit risk of financial instruments or the general view of the recovery. The amount of allowance for the loss depends on the extent of the increase in credit risk since the initial issuance of the loan.

Expected credit loss is an estimate of the expected credit losses over the life of a financial instrument and the following aspects are important for the measurement.

- Probability-weighted and neutral amount determined by taking into account possible outcomes,
- Time value of the money,
- Reasonable and supportable information on past events, current conditions and forecast of future economic conditions at the time of reporting.

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

12 Month Expected Credit Losses (Stage 1)

These are the financial assets that do not have a significant increase in credit risk at the time of recognition or since initial recognition. For such assets, impairment for credit risk is recorded in the amount of 12-month expected credit losses. It is valid for all assets unless there is a significant deterioration in the credit quality.

The expected 12-month loss values (within 12 months after the reporting date or within a shorter period if the life of a financial instrument is shorter than 12 months) are part of the estimation of lifetime loss expectancy.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Impairment (Continued)

Provision for Lifetime Expected Loss (Stage 2)

While the expected loss provision is calculated for 1 year for loans in the 1st stage, it is calculated by taking into account the entire remaining maturity for loans in the 2nd stage.

The basic criteria for the classification of financial assets in the second stage are as follows;

- Receivables with a delay of 30 days or more
- Restructuring of the loan
- Close monitoring criteria in the Bank's Early Warning System
- Early warning note
- Significant increase in credit risk

In identifying customers with a significant increase in credit risk, the probability of default at the time of loan allocation/disbursement and the change in the probability of default produced by behavioural models as of the reporting date are taken into account. Customers whose changes exceed the determined threshold value are classified under the second group. Corporate loans are processed on a customer basis, while individual loans are processed on a product basis.

Credit-Impaired Losses (Stage 3)

Includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

The Bank considers the debt to be in default in the following two cases:

- Objective Default Definition: It means debt having past due more than 90 days. This assumption can be proved otherwise in the light of supportable information.
- Subjective Default Definition: It means it is considered as unlikeliness to pay. Whenever it is considered that an obligor is unlikely to pay its credit obligations, it should be considered as defaulted regardless of the existence of any past-due amount or of the number of days past due.

Collective assessment of financial instruments is based on homogeneous group assets referring to portfolio segmentation including similar credit risk and product characteristics. This section provides an overview of the risk parameter estimation methods for the expected loss calculation approach on a common basis for each stage.

Credits that differ in cash flows or have different characteristics with other credits may be subject to individual valuation instead of aggregate valuation. A credit loss can be defined as the difference between all contractual cash flows that are outstanding under the contract and the original expected Effective Interest Rate value and discounted cash flows.

When cash flows are estimated, the following situations are considered:

- All contractual terms of the financial instrument during the expected life,
- Cash flows expected to be obtained from collateral sales.

In the calculation of the expected credit loss, the basic parameters which are expressed as probability of default, loss in default and default amount are used.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

Impairment (Continued)

Credit-Impaired Losses (Stage 3) (Continued)

Probability of Default (PD)

Probability of default refers to the likelihood that a loan will default at a certain time. In default probability models, sectorial information for the corporate portfolio and product information for the individual portfolio are taken as the basis.

Exposure at Default (EAD)

The EAD represents an estimate of the exposure to credit risk at the time of a potential default occurring during the life of a financial instrument.

Loss Given Default (LGD)

Loss given default refers to the ratio of the economic net loss resulting from the default of a loan to the default amount. In other words, it refers to the ratio of net loss due to a defaulted loan to the balance at the time of default.

Future Expectations

The effect of future expectations is included in the credit risk parameters used in the calculation of expected credit losses by using scenarios related to macroeconomic factors. The Bank uses the macroeconomic forecasting model developed during the creation of multiple scenarios to be used in expected credit loss calculations. The macroeconomic variables that stand out during the estimation are the Gross Domestic Product (GDP) and the Unemployment Rate and the risk parameters are updated if deemed necessary, taking into account the compatibility with the portfolio. In addition to macroeconomic indicators, the Bank preferred the precautionary approach by adding expert opinion while creating macroeconomic models, taking into account the economic conditions, and the numerical effects of these risks were also included in the models.

The Methodology of Behavioral Maturity Calculation

The loans in Stage 1, expected loss provision is calculated until their maturity for the ones which have less than one year to due date and for 1 year which have more than one year to due date. The loans in Stage 2, expected loss provision is calculated for lifetime (until maturity date) of the loan. In this calculation, the remaining maturity information of the loan is taken as basis for each loan. While this information is used for products with real maturity information, behavioural maturity is calculated by analyzing historical data for products with no maturity information. Expected loss provisions are calculated based on these maturities depending on the type of loan.

Write-off Policy

The amendment with respect to the regulation "Regulation on the Amendment of the Regulation on the Classification of Loans and the Procedures and Principles Regarding the Classification of Loans and Provisions for These" entered into force with its publication in the Official Gazette No.31533 on 6 July 2021. Pursuant to the regulation, the banks are enabled to write down and move off the balance sheet the portion of a loan which is classified as “Group V Loan” (Loans Classified as Loss) within the period deemed appropriate by the bank specific to the situation of the debtor, if it cannot reasonably be expected to be recovered. Since the reporting period, it can be written-off from the records under TFRS 9. The write-off is an accounting policy and does not result in the waiver of the right to receivable.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

IX. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet when the Bank has legally enforceable rights to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS

Securities sold under agreements for repurchase agreements (“Repos”) are classified as “Fair Value Through Profit or Loss”, “Fair Value Through Other Comprehensive Income” and “Financial Asset Measured at Amortized Cost” in the portfolio of the bank, according to the purposes of the Bank, and they are subject to valuation according to the portfolio which are belong. Funds obtained in return for repo agreements are accounted in "Money Markets Borrowings" account and interest expense accruals for the period are calculated with the effective interest rate method.

Securities purchased with resale commitment (“Reverse Repo”) are accounted in “Money Markets Receivables” on the balance sheet and interest income accruals for the period are calculated with the effective interest rate method.

XI. EXPLANATIONS ON NON-CURRENT ASSETS OR DISPOSAL GROUPS “HELD FOR SALE” AND RELATED TO DISCONTINUED OPERATIONS AND EXPLANATIONS ON LIABILITIES RELATED WITH THESE ASSETS

The assets acquired by the Bank due to its receivables are accounted for in accordance with “TFRS 5 Turkish Financial Reporting Standard for Non-current Assets Held for Sale and Discontinued Operations” in financial statement of the Bank.

The assets that meet the criteria of being classified under assets held for sale are measured at the lower of their book values or fair value less costs to be incurred for sale, and depreciation for these assets is ceased and these assets are presented separately in the balance sheet. In order for an asset to be classified as an asset held for sale, the related asset (or the asset group to be disposed) shall be ready to be sold immediately under usual conditions and should have a high possibility to be sold. In order to have a high probability of sales, a plan for the sale of the asset (or group of assets to be disposed of) must have been prepared by an appropriate management team and an active program has been initiated to identify buyers and complete the plan. Various events or circumstances may extend the completion time of the sale transaction beyond one year. Assets are continued to be classified as held for sale if there is sufficient evidence that the delay is due to events or conditions beyond the Bank's control and that the Bank's plan to sell the related asset (or disposal group) is in progress.

The properties acquired by the Bank due to receivables are shown in the line of held for sale purpose in the financial statements depending on the termination of the term sales contract.

A discontinued operation is a division of a business that is classified as disposed or held for sale. The results related to discontinuing operations are presented separately in the profit or loss statement. The Bank does not have any discontinued operations.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS

As of the balance sheet date, there is no goodwill in the financial statements of the Bank.

Other intangible assets are based on their initial acquisition amounts and other direct costs required to make the asset available. Other intangible assets were revalued over their remaining amounts after deducting the accumulated depreciation and, if any, the accumulated depreciation from the cost value in the period following their recording.

Other intangible assets are amortized using the straight-line method based on their useful lives. Useful lives of other intangible assets are determined with assessments such as the expected life of the asset, technical, technological, or other types of aging and the maintenance costs required to obtain the economic benefit expected from the asset. There is no change in the depreciation method applied in the current period. Expenditures for other intangible assets are amortized with equal amounts within the lease period, and if the lease period is not certain or is more than five years, the redemption period is accepted as five years (depreciation rate 20%).

The Bank recognizes its software costs incurred under other intangible assets-intangible rights account and the expenses that do qualify as development are added to software's initial costs and amortized over 3 years considering the useful lives. The Bank has determined estimated useful lives of the intangible assets between 3 and 15 years and it applies depreciation rates between 33,33% to 6,66%.

XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT

Property and equipment are measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. As of 31 January 2014, the Bank has changed its accounting policies and has decided to pursue the real estates, within the scope of the "TAS 16 Property, Plant and Equipment", registered in its portfolio at fair values. The valuation differences resulting from the valuations of real estate's made by independent appraisal firms are accounted for in the revaluation differences account of tangible fixed assets under shareholders' equity.

Property and equipment (except for immovables) are presented in the financial statements over their remaining cost after deducting accumulated depreciation from cost amounts, if any, and after deducting accumulated depreciation from their fair values. Property and equipment are depreciated over their estimated useful lives using the straight-line method. The amortization method applied in the current period has not been changed.

Estimated useful lives and amortization rates of property and equipment are below:

	Estimated Useful Lives (Year)	Amortization Rate
Buildings	50	2%
Safe-Deposit Boxes	50	2%
Other Movable Properties	3-15	33,33%-6,66%
Assets Held Under Leases	10	10%

Gains or losses arising from the disposal of property and equipment are reflected in the profit or loss accounts as the difference between the net disposal revenue of the tangible asset and the net book value.

Ordinary maintenance and repair expenses for tangible assets items are recognized as expenses. Investment expenditures that increase the future benefit by enhancing the capacity of property and equipment are capitalized. The investment expenditures include the cost components which are used either to increase the useful life or the capacity of the asset or the quality of the product or to decrease the costs.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT (Continued)

There are no mortgages, pledges or similar precautionary measures on tangible assets or commitments given for the purchase or any restrictions designated for the use of those tangible fixed assets.

XIV. EXPLANATIONS ON LEASING TRANSACTIONS

Leases in TFRS 16

The Bank measures the operational lease liabilities based on the present value of the lease payments that have not been paid at the date of lease is actually started, in accordance with TFRS 16. Lease payments are discounted by using the Bank’s alternative borrowing interest rate.

After the lease actually started, the Bank; Increases the carrying amount to reflect the interest in the lease obligation, reduce the carrying value to reflect the lease payments made, and re-measure the carrying value to reflect reassessments and changes to the lease, or to reflect fixed lease payments in revised core.

The interest on the lease liability for each period of the lease term, is the amount calculated by charging a fixed periodic interest rate on remaining balance of lease liability.

After the date of lease actually started, the Bank remeasures the lease liability to reflect the changes in lease payments. The Bank reflects the remeasurement amount of the lease liability, in financial statements as adjustments in right to use assets.

The Bank uses a revised discount rate that reflects changes in the interest rate if there is a change in the initial lease period or the use of the purchase option.

The Bank remeasures the lease liability by discounting the revised lease payments using a revised discount rate for a lease modification that is not accounted for as a separate lease, at the effective date of the lease modification. The revised discount rate is determined as the alternative borrowing interest rate at the effective date of the modification. The Bank decreases carrying amount of the right-of-use asset to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease. Any gain or loss relating to the partial or full termination of the lease is recognized in profit or loss. A corresponding adjustment to the right-of-use asset is made for all other lease modifications.

The Bank does not apply the standard provisions for leases shorter than 1 year in line with the exception provisions of the relevant standard. The Bank reflects the lease payments associated with these leases linearly throughout the lease period and reflects them in the financial statements.

Tangible assets that are acquired under leasing are amortized with respect to the rates used for directly acquired assets that have similar nature. Assets held under leases are recognized under the tangible fixed assets account and are depreciated on annual and monthly basis with respect to their useful lives. Principal and installment paid for tangible fixed assets that are acquired under leasing are charged to liability account “Lease Liabilities”, whereas interests are recognized in “Deferred Leasing Expenses” account. At installment payments, principal and interest amount of installment amount is debited to “Lease Liabilities” account, whereas interest is credited in “Deferred Leasing Expenses” account and recorded to the “Other Interest Expenses”.

The Bank does not perform financial operations as “Lessor”.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XV. EXPLANATIONS ON PROVISIONS, CONTINGENT ASSET AND LIABILITIES

Provisions other than provisions for impairment set for loans and other receivables and provisory liabilities are accounted in accordance with TAS 37 “Turkish Accounting Standard on Provisions, Contingent Liabilities and Contingent Assets Corresponding”.

The Bank provides provision in case of an existing liability (legal or implicit) as a result of an incident that took place in the past, there is possibility of disposal of assets that bring economic benefit, and the liability is measurable. When a reliable estimate of the amount of obligation from the Bank cannot be made, it is considered that a “contingent” liability exists, and it is disclosed in the related notes to the financial statements.

For transactions that can affect financial structure, provisions are provided by using the existing data if they are accurate, otherwise by using the estimates.

As of the balance sheet date, there are no probable contingent liabilities resulting from past events whose amount can be reliably measured.

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

XVI. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS

Severance Pay and Unused Vacation Rights

The Bank accounts for its obligations related to severance pay and leave entitlements in accordance with TAS 19 “Employee Benefits,” and has measured the liabilities arising from future severance and notice payments at their net present value and recognized them in the financial statements.

According to Turkish laws and union agreements, severance payments are made in the case of retirement or upon the fulfilment of legal conditions, whether due to resignation or termination. Based on the employee’s status at the Bank and the social security institution to which they are affiliated, severance pay is calculated in accordance with the relevant legislation for their period of service. These assumptions based on the calculation are below:

The Bank uses independent actuaries in determining liability and also makes assumptions about issues such as discount rate and inflation. As of 31 March 2026, retirement benefit obligation is TL 11.118.092 (31 December 2025: TL 10.288.411).

	Current Period	Prior Period
Discount rate	28,93%	28,93%
Inflation	24,15%	24,15%

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVI. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS (Continued)

Severance Pay and Unused Vacation Rights (Continued)

The Bank accounts for actuarial losses and gains under shareholders’ equity in accordance with the revised TAS 19 Turkish Accounting Standard for Employee Benefits, which entered into force as of 1 January 2013. The Bank has reclassified actuarial loss of TL 3.049.603 after deferred tax effect under shareholders’ equity in the financials (31 December 2025: TL 3.049.603 loss).

Unused vacation liability is calculated based on number of unused vacation days which is calculated by subtracting used vacation days of all personnel from legally deserved vacation days.

The Bank is not employing its personnel by means of limited-period contracts.

Liability of T.C. Ziraat Bankası and T. Halk Bankası Members Pension and Relief Fund

The Foundation for the Retirement and Assistance Fund of the Republic of Türkiye Ziraat Bankası and T. Halk Bankası, of which some Bank employees are members, was established by Anadolu Bankası A.Ş. as a foundation called Anadolu Bankası A.Ş. Employees' Retirement and Assistance Fund in accordance with the provisions of Article 73 and subsequent articles of the Turkish Civil Code, and the name of the foundation was changed to Türkiye Emlak Bankası A.Ş. Employees' Retirement and Assistance Fund Foundation as of 8 January 1988. However, due to the transfer of Türkiye Emlak Bankası to T.C. Ziraat Bankası A.Ş. and/or Türkiye Halk Bankası A.Ş. with Law No. 4684, the name of the foundation was changed to T.C. Ziraat Bankası and T. Halk Bankası Employees' Retirement and Assistance Fund Foundation as of 16 August 2002, and it was established in accordance with the temporary article 20 of the Social Security Law No. 506.

As of 16 August 2002, the personnel who started working for T.C. Ziraat Bankası A.Ş. and Türkiye Halk Bankası A.Ş. have been made members of the Fund. Ziraat Katılım Bankası A.Ş. personnel have been members of the Fund as of 1 February 2016, and Türkiye Emlak Katılım Bankası A.Ş. personnel have been benefiting from the Fund services with the amendments to the foundation deed as of 1 April 2022. Since Türkiye Halk Bankası A.Ş. established its own Fund in 2004, it has been registering the newly hired personnel in its own Fund as of this date.

The decision taken at the ordinary general assembly meeting of the Foundation held on 6 May 2023 has been registered in the file numbered 2022/476 E. dated 1 March 2023, of the Istanbul Anatolian 25th Civil Court of First Instance, and as of the relevant date, the Fund Founders T.C. Ziraat Bankası A.Ş., Türkiye Halk Bankası A.Ş., Ziraat Katılım Bankası A.Ş. and Türkiye Emlak Katılım Bankası A.Ş.

It was ruled that the Bank funds established within the scope of the Social Security Law would be transferred to the SSK within three years following the publication of the Law by the Temporary Article 23 of the Banking Law No. 5411, and the procedures and principles regarding the transfer were determined by the Council of Ministers Decision No. 2006/11345 dated 30 November 2006.

On 17 April 2008, the relevant articles of the Social Security Law No. 5754 (“The New Law”) regulating the principles regarding the transfer were accepted by the General Assembly of the Grand National Assembly of Türkiye (“GNAT”) and entered into force upon publication in the Official Gazette dated 8 May 2008 and numbered 26870.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVI. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS (Continued)

Liability of T.C. Ziraat Bankası and T. Halk Bankası Members Pension and Relief Fund (Continued)

The New Law stipulates that participants in bank funds, those receiving monthly or income payments, and their beneficiaries will be transferred to the Social Security Institution (SGK) within three years from the publication date of the relevant article, without the need for any further action, and will be included within the scope of this Law. The three-year transfer period may be extended for a maximum of two years by a decision of the Council of Ministers. The law in question stipulates that, as of the transfer date, the cash value of the fund's liability will be calculated by taking into account the income and expenses of the funds in terms of the insurance branches covered by the said Law, and that the technical interest rate to be used in the actuarial calculation of the cash value will be 9,80%. Furthermore, after the transfer of the fund participants and those who have been granted monthly and/or income and their beneficiaries to the Social Security Institution, other social rights and payments that are not covered despite being included in the foundation deed to which these persons are subject will continue to be covered by the funds and the organizations employing the fund participants.

Based on the Council of Ministers' decree numbered 2011/1559 and issued in the Official Gazette numbered 27900, dated 9 April 2011, and 20th provisional article of law numbered 506, the deadline for transferring banks, insurance and reinsurance companies, chambers of commerce, chambers of industry, exchange markets and the participants of the funds that were founded for the personnel constituting these entities and the ones having salary or income and the right holders of them to Social Security Institution has been extended for two years. Besides, the phrase of “two years” in Clause (2), Article 1 of the temporary 20th provision of the law numbered 5510 is revised as “four years” with the law numbered 6283 amending on the Social Insurance and General Health Insurance Law, published in the Official Gazette numbered 28227, dated 8 March 2012.

Based on the Council of Ministers' decree numbered 2014/6042 and issued in the Official Gazette numbered 28987 dated 30 April 2014, the participants of the funds that were founded for the personnel constituting these entities and the ones having salary or income and the right holders of them to Social Security Institution has been extended for one year.

Lastly, 51st article of Law No.6645 dated 23 April 2015, published on Official Gazette and the first paragraph of the transient 20th article of Law No.5510 related to the transfer of Bank and Insurance Funds to Social Security Institution; “Council of Ministers is the authority to determine the date of transfer of banks, insurance and reinsurance companies, boards of trade, chambers of industry and stock markets or the participants of funds established for their constitute union personnel and the ones that were endowed salary or income and their beneficiaries within the scope of transient 20th article of Law No.506. As from the transfer date, the participants are considered as insured within the scope of clause (a), first paragraph and 4th article of this Law. Based on the decision of the Council of Ministers dated 24 February 2014; May 2015 was determined as the transfer period. As a result of the last amendment made in the first paragraph of the provisional article 20 of the Law No. 5510 and the Occupational Health and Safety Law No. 6645 published in the Official Gazette dated 23 April 2015 and numbered 29335; The Council of Ministers has been authorized to determine the transfer date and the President has been authorized to determine the transfer date in the repeated Official Gazette numbered 30473 on 9 July 2018.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVI. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS (Continued)

Liability of T.C. Ziraat Bankası and T. Halk Bankası Members Pension and Relief Fund (Continued)

The technical balance sheet report as of 31 December 2025 which is prepared in accordance with the new law and the rate determined as 9,80%, concluded no technical deficit arises in the above-mentioned fund. In calculating the fund, legislative changes that were in effect as of the calculation date were taken into account. Since the Bank has no legal right to hold the present value of any economic benefits available in the form of refunds from Pension Fund or reductions in future contributions to Pension Fund, no asset is recognized in the Bank’s financial statements.

XVII. EXPLANATIONS ON TAXATION

Current Tax

The corporate tax rate of 20% was designated in Corporate Tax Law No. 5520 which was taken into effect on 1 January 2006 after being published in the Official Gazette dated 21 June 2006 numbered 26205 for corporate earnings.

However;

Pursuant to Article 25 of Law No. 7394 published in the Official Gazette dated 15 April 2022 and numbered 31810; Corporate tax rate has been determined as 25% for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies is determined as 25%, and this rate will be effective as of 1 July 2022. It came into force to start with the declarations that must be submitted and to be applied to corporate earnings for accounting periods starting from 1 January 2022.

In accordance with Article 21 of the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, starting from the declarations that must be submitted as of 1 October 2023; The corporate tax rate to be applied to the earnings of corporations in 2023 and the following taxation periods has been increased from 25% to 30% for banks and other institutions mentioned in the law.

The corporate tax rate is applied to the tax base to be found as a result of the addition of the non-deductible expenses in accordance with the tax laws to the commercial income of the corporations, and deducting the exceptions (such as the participation earnings exemption) and deductions in the tax laws. No further tax is paid if the profit is not distributed.

Dividends paid to non-resident corporations, which have a place of business or permanent attorney in Türkiye or to resident corporations are not subject to withholding tax. Pursuant to the Presidential Decree published in the Official Gazette dated 22 December 2024, and numbered 32760, certain withholding tax rates specified in Articles 15 and 30 of the Corporate Income Tax Law No. 5520 have been revised. In this context, while the withholding tax rate applied to dividend payments made to non-resident entities deriving income through a place of business or a permanent representative in Türkiye, as well as to entities other than those resident in Türkiye, was 10%, this rate has been changed to 15% by the Presidential Decree published in the Official Gazette No. 32760 dated 22 December 2024. In applying withholding tax rates to profit distributions made to limited liability entities and individuals, the provisions set forth in the relevant Double Taxation Avoidance Agreements are also taken into account. The capitalization of profits is not considered a profit distribution and is not subject to withholding tax.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAXATION (Continued)

Current Tax (Continued)

The “Law Amending Tax Laws, Certain Laws, and Decree-Law No. 631,” which was adopted by the Grand National Assembly of Türkiye on 4 December 2025, and enacted as Law No. 7566, pursuant to Article 2 of the law, which entered into force upon its publication in the Official Gazette No. 33112 dated 19 December 2025, the fourth provisional tax period declaration has been reinstated. Corporations calculate provisional tax based on their four-month financial profits at the corporate tax rate applicable for that year and file and pay the tax by the 17th day of the second month following that period. Provisional tax paid during the year is considered part of that year’s tax liability and is offset against the corporate tax calculated on the corporate tax return to be filed in the following year. If any amount of paid provisional tax remains after the offset, this amount may also be offset against other financial liabilities owed to the state.

According to 5.1.e. article of Corporation Tax Law which is important tax exemption that is applied by banks, corporations’ 50% of revenues that occur from selling of their real estates, are in assets, that belong to the corporations at least two years (730 days), 50% of revenues that occur from selling their founding bonds that are belong to the corporations as long as time of participation stocks, redeemed shares and option to call are exempted from corporation tax. On the other hand, the exemption application for real estates held in the Bank’s assets for at least two years was abolished with the 19th article of the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, and in the 22nd article of the law “. The 50% rate in subparagraph (e) of the first paragraph of Article 5 is applied as 25% for the immovable sales earnings to be made after the effective date of this article.” and the exemption has been completely eliminated for gains derived from the sale of real property acquired on or after 15 July 2023.

This exemption applies to the period the sale is made and the part of return on sales that benefits from the exemption is held in a special fund in the liabilities account until the end of the fifth year started from the following year sale is made. However, the sales payment must be collected until the end of the second calendar year following the year in which the sale is made. Taxes which are not realized in time due to the exemption that hits uncollected sales payment are considered tax loss.

Taxes which do not accrue on time because the applying exemption for the transfer of the exempted part of revenue to the other accounts with other ways out of capitalizing in five years or withdrawn from company or transferring from limited taxpayer corporations to the headquarters, are considered as tax loss This provision shall also apply in the event of the liquidation of the business within the same period (excluding transfers and divisions made under this Law).

Moreover, according to 5.1.f. article of Corporation Tax Law; corporations which have been fallen to legal proceedings because of owe to the bank or Savings Deposit Insurance Funds, and their warranters’ real estates, participation stocks, founding bonds, redeemed shares, options to call of mortgagors’ revenues that used for against debts or transferring to SDIF, 50% of the profits arising from the sale of the said assets obtained by the banks in this way, and 75% of the profits arising from the sale of others are exempted from corporation tax. However, based on the authority granted by Article 5/2 of the CTL amended by Law No. 7491, it was determined as 50% by the Presidential Decree No. 9160, published in the Official Gazette No. 32735, dated 27 November 2024.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to five years. Losses cannot be carried back to offset profits from previous periods.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAXATION (Continued)

Current Tax (Continued)

Tax returns are required to be filled and delivered to the related tax office until the end of the fourth month following the balance sheet date and the accrued tax is paid until the end of the same month. Tax returns are open for 5 years from the beginning of the year following the balance sheet date and during this period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based and may issue re-assessments based on their findings. As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law.

However, with the Law No. 7352 on the Amendment of the Tax Procedure Law and the Corporate Tax Law, published in the Official Gazette dated 29 January 2022 and numbered 31734, the temporary article 33 was added to the Tax Procedure Law No. 213, including the provisional tax periods. Financial statements will not be subject to inflation adjustment for the 2021 and 2022 accounting periods (for those designated as a special accounting period, as of the accounting periods ending in 2022 and 2023) and the provisional tax periods for the 2023 accounting period, regardless of whether the conditions for the repetitive inflation adjustment within the scope of Article 298 are met. It has been enacted that the financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the conditions for the inflation adjustment are met, and the profit/loss differences arising from the inflation adjustment to be made will be shown in the previous years' profit/loss account. According to the 17th article of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated 28 December 2023, banks are companies within the scope of the Financial Leasing, Factoring, Financing and Savings Finance Companies Law No. 6361 dated 21 November 2012. Profit/loss differences arising from the inflation adjustment to be made by payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies in the 2023 and 2024 accounting periods, including the provisional tax periods. It is regulated that the resulting profits or losses will not be taken into account in determining the corporate tax base.

The President is authorized to extend the periods determined within the scope of this paragraph by one accounting period, including provisional tax periods. According to the TPL Communiqué No. 582 published in the Official Gazette dated 15 February 2025 and numbered 32814; as of the end of the first, second and third provisional tax periods of the 2025 accounting period, it has been decided that no inflation adjustment will be made if the conditions for inflation adjustment are met. In the Official Gazette No. 33118 dated 25 December 2025, it was stipulated that pursuant to the addition of Provisional Article 37 to the Tax Procedure Law, no inflation adjustment will be made for the 2025, 2026, and 2027 fiscal years, regardless of whether the conditions for inflation adjustment have been met.

Pursuant to Transitional Article 37 of the Tax Procedure Code, since inflation accounting is not applied, the provisions of Repeated Articles 298/Ç and 32 of the Tax Procedure Code have provided for the option of both permanent and temporary revaluation; the revaluation option for fixed assets was utilized in 2025 and during the current period.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAXATION (Continued)

Deferred Tax

The Bank calculates and accounts deferred tax for the temporary differences between the applied accounting policies and valuation principles and the tax base value determined in accordance with the tax legislation, in accordance with TAS 12 “Turkish Accounting Standard on Income Taxes”, taking into account the additional regulation introduced with the Law No. 7316 dated 22 April 2021. Deferred tax was calculated at a rate of 30% as of 31 March 2026 (31 December 2025: 30%).

Deferred tax liability or assets are determined by calculating the tax effects of the temporary differences between the amounts of assets and liabilities shown in the financial statements and the amounts taken into account in the calculation of the legal tax base, according to the balance sheet method, taking into account the enacted tax rates. In the calculation of deferred tax, the Bank estimates the time when temporary differences will be taxable/deductible and uses enacted tax rates as of the balance sheet date in accordance with the current tax legislation. As the deferred tax assets or liabilities within the scope of TAS 12 are calculated based on the tax rates (and tax laws) that are in effect or nearly effective as of the end of the reporting period (balance sheet date), using the tax rates expected to be applied in the periods when the assets are converted into income or the liabilities are paid the Bank has deferred tax calculations were made based on rates varying 30% on assets and liabilities. While deferred tax liabilities are calculated for all taxable temporary differences, deferred tax assets consisting of deductible temporary differences are calculated provided that it is highly probable to benefit from these differences by generating taxable profit in the future. Except for goodwill or business combinations, deferred tax liability or asset is not calculated for temporary timing differences arising from the initial recognition of assets or liabilities and which do not affect both commercial and financial profit or loss.

However, with the regulation made by the Law No. 7491 on the Amendment of Certain Laws and Decree Laws, it has been regulated that the profit / loss difference arising from the inflation adjustment to be made by the banks in the 2023 and 2024 accounting periods, including the provisional tax periods, will not be taken into account in the determination of earnings. With the Tax Procedure Law General Communiqué numbered 582 published in the Official Gazette dated 15 February 2025 and numbered 32814, it has been declared that it is appropriate not to make inflation adjustment in the first provisional tax period of the 2025 accounting period. Within the framework of the Provisional Article 33 of the Tax Procedure Law, the tax effects arising from the inflation adjustment of the financial statements as of 31 March 2026 in accordance with the Tax Procedure Law are included in the deferred tax calculation as of 31 March 2026.

Global and Domestic Minimum Supplementary Corporate Tax

In September 2023, the POA published amendments to TAS 12, which introduce a mandatory exception to the recognition and disclosure of deferred tax assets and liabilities related to Second Pillar income taxes. These amendments clarify that TAS 12 will be applied to income data arising from tax laws that have entered into force or are close to entering into force for the purpose of implementing the Second Pillar Model Rules published by the Organization for Economic Co-operation and Development (OECD). These amendments also introduce certain disclosure provisions for entities affected by such tax laws. The exception that information about deferred taxes within this scope will not be recognized and disclosed and the disclosure provision that the exception has been applied will be implemented upon publication of the amendment. The Pillar 2 regulations agreed upon by OECD member countries entered into force in Türkiye with the Law No. 7524 on Amendments to Tax Laws and Certain Laws and Legislative Decree No. 375, published in the Official Gazette dated 2 August 2024. Although the secondary regulation regarding the calculation details and application method has not been published yet, preliminary assessments made by taking into account the regulations published by the OECD have shown that the said regulations did not have a significant impact on the financials.

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EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVII. EXPLANATIONS ON TAXATION (Continued)

Global and Domestic Minimum Supplementary Corporate Tax (Continued)

Türkiye has put into effect the Domestic Minimum Corporate Tax with the laws published in the Official Gazette dated 2 August 2024. According to this regulation regarding the domestic minimum corporate tax application, the corporate tax calculated within the framework of articles 32 and 32/A will not be less than 10% of the corporate income before the application of deductions and exemptions. The regulation entered into force on the date of publication to be applied to corporate income including the provisional tax periods of 2025. Regarding the subject matter, the 23rd Corporate Tax General Communiqué was published in the Official Gazette dated 28 September 2024 and numbered 32676.

XVIII. EXPLANATIONS ON BORROWING

The Bank recognizes its debt instruments in accordance with TFRS 9 “Financial Instruments” and all financial liabilities are carried at amortized cost by using effective interest rate method. The Bank has no borrowings that require hedging techniques for accounting and revaluation of debt instruments and liabilities representing the borrowings.

If required, the Bank borrows from domestic and foreign real people and entities with debt instruments such as bill/bond issuance. These transactions are recognized at fair value including acquisition costs at the transaction date while accounted with effective interest rate method over their discounted costs in the following periods. The Bank has issued no convertible bonds to shares and has no instruments representing its own borrowings.

XIX. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES

There are no issued shares by The Bank in current and prior period.

XX. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES

Commitments regarding bill guarantees and acceptances of the Bank are presented in the “Off-Balance Sheet” commitments.

XXI. EXPLANATIONS ON GOVERNMENT GRANTS

There are no government incentives utilized by the Bank as of the balance sheet date.

XXII. CASH AND CASH EQUIVALENTS

Cash and cash equivalents are cash on hand, demand deposits and other highly liquid short-term investments with maturities of 3 months or less following the date of acquisition, which is readily convertible to a known amount of cash and does not bear the risk of significant amount of value change. The book values of these assets represent their fair values. FC cash equivalents and balances regarding banks are valued by the period end counter foreign currency buying rate of the Bank.

“Cash”, which is the basis for the preparation of cash flow statements, is defined as cash on hand, effective deposits, gold, cash in transit, purchased cheques and demand deposits in banks, including the Central Bank of the Republic of Türkiye, while “Cash Equivalent Assets” are defined as interbank money market placements with an original maturity of less than three months and time deposits in banks.

XXIII. EXPLANATIONS ON SEGMENT REPORTING

Information about operating segments which are determined in line with TFRS 8 “Turkish Accounting Standard Operating Segments” together with organizational and internal reporting structure of the Bank, are disclosed in Note IX of Section Four.

XXIV. EXPLANATIONS ON OTHER MATTERS

Profit Distribution

Since the Bank’s Ordinary General Assembly Meeting for 2025 had not been held as of 31 March 2026, no profit distribution was made for 2025.

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SECTION FOUR

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS’ EQUITY

Shareholders' equity and capital adequacy ratio were calculated within the framework of “Regulation on Banks' Equity” and “Regulation on Measurement and Evaluation of Capital Adequacy of Banks” as approved by the Banking Regulation and Supervision Agency’s

- Pursuant to Decision Number 11038 dated 19 December 2024, the Central Bank’s foreign exchange buying rate as of 28 June 2024, shall be used when calculating the amounts valued in foreign currency for the purpose of determining the credit risk exposure amount; and
- Pursuant to Decision No. 10747 dated 12 December 2023, regarding the practice of not reflecting the net valuation differences of securities held by banks in the “Securities with Fair Value Changes Recognized in Other Comprehensive Income” portfolio as of 1 January 2024, if such differences are negative, such differences may not be taken into account in the equity capital amount have been discontinued as of 1 January 2026.

As of 31 March 2026, Bank’s total regulatory capital has been calculated as TL 927.010.631 (31 December 2025: TL 901.066.994), capital adequacy ratio is 15,26% (31 December 2025: 18,62%). This ratio is well above the minimum ratio required by the legislation.

1. Information Related to The Components of Shareholders’ Equity

	Current Period 31 March 2026	Prior Period 31 December 2025
COMMON EQUITY TIER 1 CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	84.600.000	84.600.000
Share issue premiums	-	-
Reserves	305.814.877	305.814.877
Gains recognized in equity as per TAS	186.321.422	187.986.106
Profit	205.290.702	161.705.534
Current Period Profit	43.520.620	161.465.044
Prior Period Profit	161.770.082	240.490
Shares acquired free of charge from associates, subsidiaries and entities under common control are not accounted in Current Period’s Profit	2.806.405	2.749.316
Common Equity Tier 1 Capital Before Deductions	784.833.406	742.855.833
Deductions from Common Equity Tier 1 Capital	-	-
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods’ losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	47.235.599	4.436.492
Improvement costs for operating leasing	54.472	44.955
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	12.477.622	11.280.045
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS EQUITY (Continued)

1. Information Related to The Components of Shareholders’ Equity (Continued)

	Current Period 31 March 2026	Prior Period 31 December 2025
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be Defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions from Common Equity Tier I Capital	59.767.693	15.761.492
Total Common Equity Tier I Capital	725.065.713	727.094.341
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity Tier I Capital and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	113.873.676	99.454.460
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Additional Tier I Capital before Deductions	113.873.676	99.454.460
Deductions from Additional Tier I Capital		
Direct and Indirect Investments of the Bank on its own Additional Tier I Capital (-)	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other Items to be defined by the BRSA	-	-
Transition from the Core Capital to Continue to deduce Components	-	-
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier I capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total Deductions from Additional Tier I Capital	-	-
Total Additional Tier I Capital	113.873.676	99.454.460
Total Tier I Capital (Tier I Capital= Common Equity Tier I Capital + Additional Tier I Capital)	838.939.389	826.548.801
TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA	22.040.850	21.289.400
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	66.279.166	53.357.623
Tier II Capital Before Deductions	88.320.016	74.647.023
Deductions from Tier II Capital		
Direct and Indirect Investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	88.320.016	74.647.023
Total Capital (The sum of Tier I Capital and Tier II Capital)	927.259.405	901.195.824

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS’ EQUITY (Continued)

1. Information Related to The Components of Shareholders’ Equity (Continued)

	Current Period 31 March 2026	Prior Period 31 December 2025
Total Capital (The sum of Tier I Capital and Tier II Capital)	927.259.405	901.195.824
Deductions from Capital Loans granted contrary to the 50th and 51st Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
Other items to be defined by the BRSA	248.774	128.830
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components	-	-
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the Bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks’ Own Funds	-	-
CAPITAL		
Total Capital (Total of Tier I Capital and Tier II Capital)	927.010.631	901.066.994
Total Risk Weighted Assets	6.073.988.584	4.838.704.644
CAPITAL ADEQUACY RATIOS		
CET 1 Capital Ratio (%)	11,94	15,03
Tier I Capital Ratio (%)	13,81	17,08
Capital Adequacy Ratio (%)	15,26	18,62
BUFFERS		
Total additional core capital requirement ratio (a+b+c)	2,556	2,559
a) Capital conservation buffer requirement (%)	2,5	2,5
b) Bank specific countercyclical buffer requirement (%)	0,06	0,06
c) Higher bank buffer requirement ratio (%) (*)	-	-
Additional CET 1 Capital Over Total Risk Weighted Assets Ratio Calculated According to the Article 4 of Capital Conservation and Counter-Cyclical Capital Buffers Regulation	7,44	10,53
Amounts Lower than Excesses as per Deduction Rules		
Remaining Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital	874.377	839.256
Remaining Total of Net Long Positions of the Investments in Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% or less of the Issued Share Capital	545.748	306.833
Remaining Mortgage Servicing Rights	-	-
Net Deferred Tax Assets arising from Temporary Differences	55.120.128	35.570.367
Limits for Provisions Used in Tier II Capital Calculation		
General Loan Provisions for Exposures in Standard Approach (before limit of one hundred and twenty five per the thousand)	76.494.832	73.925.307
General Loan Provisions for Exposures in Standard Approach Limited by 1.25% of Risk Weighted Assets	66.279.166	53.357.623
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach	-	-
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach, Limited by 0.6% Risk Weighted Assets	-	-
Debt Instruments Covered by Temporary Article 4 (effective between 1 January 2018-1 January 2022)		
Upper Limit for Additional Tier I Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier I Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-
Upper Limit for Additional Tier II Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier II Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-

(*) The systemic significant bank buffer ratio has been shown as “-” in the unconsolidated financial report since it is necessary to fill in the systemic significant banks that are not required to prepare financial statements in the context of the 4th paragraph of Article 4 of the “Regulation on Systemic Significant Banks.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS’ EQUITY (Continued)

2. Items Included in Capital Calculation

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS1984644739
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	None
Eligible on unconsolidated and /or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Additional Capital Bond Issuance (Tier 1 Capital)
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	71.082
Nominal value of instrument (TL million)	71.082
Accounting classification of the instrument	347001- Subordinated Debt Instruments
Original date of issuance	24 April 2019
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	24 April 2019
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to the approval of the BRSA, a repayment option is available at the end of each 5-year period from the date of issue.
Subsequent call dates, if applicable	24 April 2029
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5 years fixed 5,076%, MS+5,031% fixed every 5 years thereafter
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Fully discretionary
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Yes. Article 7 of the Regulation on Bank Capital
If bond can be written-down, full or partial	Has full or partial write down feature
If bond can be written-down, permanent or temporary	Has permanent or temporary write down feature
If temporary write-down, description of write-up mechanism.	Has-write up mechanism
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS’ EQUITY (Continued)

2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS2802184999
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	None
Eligible on unconsolidated and /or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Bonds to be included in the contribution capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	22.041
Nominal value of instrument (TL million)	22.041
Accounting classification of the instrument	347011- Subordinated Debt Instruments
Original date of issuance	30 April 2024
Maturity structure of the instrument (perpetual/dated)	Dated (2 August 2034)
Issue date of the instrument	30 April 2024
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to BRSA approval, there is a repayment option at the end of the 5th year from the date of issuance.
Subsequent call dates, if applicable	The repayment option is between 2 May 2029 and 2 August 2029.
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5 years 8,9941% fixed, next 5 years US 5-year fixed maturity treasury (nominal) bond interest +4,327% fixed
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Compulsory
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	If there is a possibility that the bank's operating license will be revoked or transferred to the SDIF, it may be deleted from the records based on the decision to be taken by the BRSA in this direction.
If bond can be written-down, full or partial	Has the feature of partial or complete reduction in value
If bond can be written-down, permanent or temporary	Has a continuous depreciation feature
If temporary write-down, description of write-up mechanism.	There is no value increase mechanism
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors and all other creditors (except those included in the additional capital calculation)
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 8 of the Regulation on Bank Capital.
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 8 of the Regulation on Bank Capital.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS’ EQUITY (Continued)

2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	TVF Market Stability and Balance Sub-Fund
Identifier (CUSIP, ISIN etc.)	-
Governing law (s) of the instrument	Regulation on Equities of Banks published in the official gazette on 5 September 2013.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Loan to be included in additional capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	4.000
Nominal value of instrument (TL million)	4.000
Accounting classification of the instrument	346000 - Subordinated Loans
Original date of issuance	27 December 2024
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	27 December 2024
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to the approval of the BRSA, a repayment option is available at the end of each 5-year period from the date of issue.
Subsequent call dates, if applicable	21 December 2029
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Variable
Coupon rate and any related index	TLREF indexed, interest paid every 6 months
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Completely optional
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Yes. Matters specified in Article 7 of the Regulation on Equities of Banks
If bond can be written-down, full or partial	It has the feature of partial or complete reduction in value.
If bond can be written-down, permanent or temporary	It has permanent or temporary value reduction feature.
If temporary write-down, description of write-up mechanism.	There is a value increase mechanism.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors, other creditors and debt instruments included in the calculation of contributed capital
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS’ EQUITY (Continued)

2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS3192238270
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	None
Eligible on unconsolidated and /or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Bonds to be included in additional capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	26,449
Nominal value of instrument (TL million)	26,449
Accounting classification of the instrument	347001- Subordinated Debt Instruments
Original date of issuance	5 November 2025
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	5 November 2025
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to approval by the BRSA, a redemption option is available between the end of the fifth year following the issuance date (5 November 2030) and 5 May 2031 (inclusive).
Subsequent call dates, if applicable	If not called between 5 November 2030, and 5 May 2031, an early redemption option is available every six months thereafter on the coupon payment dates.
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5,5 years 8,375% fixed, next 5 years US 5-year fixed maturity treasury (nominal) bond interest +4,616% fixed
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Compulsory
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Yes. Article 7 of the Regulation on Bank Capital.
If bond can be written-down, full or partial	Has the feature of partial or complete reduction in value
If bond can be written-down, permanent or temporary	Has a continuous depreciation feature
If temporary write-down, description of write-up mechanism.	Has write up mechanism.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors and all other creditors (except those included in the additional capital calculation)
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7.
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS’ EQUITY (Continued)

2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS3277024165
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	None
Eligible on unconsolidated and /or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Bonds to be included in the contribution capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	12.343
Nominal value of instrument (TL million)	12.343
Accounting classification of the instrument	347001- Subordinated Debt Instruments
Original date of issuance	22 January 2026
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	22 January 2026
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to approval by the BRSA, a redemption option is available between the end of the fifth year following the issuance date (2 January 2031) and 22 July 2031 (inclusive).
Subsequent call dates, if applicable	If not called between 22 January 2031, and 22 July 2031, an early redemption option is available every six months thereafter on the coupon payment dates.
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5,5 years 8,125% fixed, next 5 years US 5-year fixed maturity treasury (nominal) bond interest +4,340% fixed
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Compulsory
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Yes. Article 7 of the Regulation on Bank Capital.
If bond can be written-down, full or partial	Has the feature of partial or complete reduction in value
If bond can be written-down, permanent or temporary	Has a continuous depreciation feature
If temporary write-down, description of write-up mechanism.	Has write up mechanism.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors and all other creditors (except those included in the calculation of additional capital)
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7.
Details of incompliances with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF SHAREHOLDERS’ EQUITY (Continued)

3. Necessary Explanations in order to Reach an Agreement Between the Statement of Shareholders’ Equity and Balance Sheet Amounts

	Current Period	Prior Period
Balance Sheet – Equity	737.597.808	731.064.294
Operational Leasing Development Costs	(54.473)	(44.955)
Other Intangible Assets and Related Deferred Taxes Liabilities	(12.477.622)	(11.280.045)
TIER 2 Capital (Provisions)	66.279.166	53.357.623
TIER 2 Capital – Debt instruments and share issue premiums deemed suitable by the BRSA – Subordinated Debt	22.040.850	21.289.400
Additional Capital- Debt Instruments Approved by the Capital Markets Board and Related Issue Premiums	113.873.676	99.454.460
Other Deductions From Common Equity	(248.774)	(128.830)
Other Regulations	-	7.355.047
Amount Recognized in Regulatory Capital	927.010.631	901.066.994

II. EXPLANATIONS ON THE CURRENCY RISK

1. Whether the Bank is Exposed to Foreign Currency Risk, Whether the Effects of This Matter are Estimated, Whether Limits for the Daily Followed Positions are Determined by the Board of Director

The Bank’s policy is to avoid carrying significant position by means of foreign currency management. Risks are monitored by the currency risk tables prepared based on the standard method. Besides, Value at Risk (VAR) is calculated for daily foreign exchange position and reported to the related departments. VAR based currency risk limit approved by the Board of Directors is also monitored on daily basis. Additionally, dealer’s position and operational limits for foreign exchange transactions are under the authorization of the Board of Directors.

2. Hedge Against Foreign Exchange Debt Instruments and Net Foreign Exchange Investments by Hedging Derivative Instruments, if Material

None.

3. Management Policy for Foreign Currency Risk

Periodic “Liquidity Gap Analysis” and “Repricing Gap Analysis” to determine the liquidity and structural interest rate risks in the US Dollar and Euro, which are the most important foreign currencies in which the Bank operates, and the historical renewal rates of foreign exchange deposit accounts. “Structural Liquidity Gap Analysis” is performed. In addition, daily VAR analysis for the follow-up of the currency risk and within the scope of legal reporting, Foreign Currency Net General Position/Equity Standard Ratio and Foreign Currency Liquidity Position are regularly monitored. The Bank manages the Turkish Lira or foreign currency risks that may occur in domestic and international markets and follow the transactions that create these risks and manages these risks at the optimum level within the framework of market expectations and within the scope of its strategies by considering the balance with other financial risks. Sensitivity analysis regarding the currency risk that the Bank is exposed to is explained in Note 6.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CURRENCY RISK (Continued)

4. Current Foreign Exchange Bid Rates of The Bank for The Last 5 Business Days Prior to the Financial Statement Date

	USD	EUR	AUD	DKK	SEK	CHF	CAD	NOK	GBP	SAR	100 JPY
24.03.2026	43,9915	51,0395	30,7117	6,8321	4,7362	55,6945	32,0216	4,5576	59,0131	11,7198	27,7399
25.03.2026	44,0026	50,9799	30,6577	6,8231	4,7296	55,6847	31,8983	4,5453	58,8933	11,7297	27,6711
26.03.2026	44,0076	50,8027	30,4060	6,8004	4,6825	55,5029	31,8048	4,5629	58,7809	11,7310	27,5813
27.03.2026	44,1041	50,8517	30,3701	6,8060	4,6764	55,3790	31,8192	4,5478	58,7150	11,7542	27,5857
30.03.2026	44,0715	50,5281	30,2083	6,7708	4,6219	55,0923	31,6800	4,5164	58,1590	11,7559	27,6579
31.03.2026	44,0817	50,7727	30,2548	6,8042	4,6402	54,9741	31,6197	4,5302	58,2529	11,7589	27,7085

5. Simply Arithmetic Average of The Bank’s Current Foreign Exchange Bid Rates for the Last 30 Days Prior to the Balance Sheet Date

USD	EUR	AUD	DKK	SEK	CHF	CAD	NOK	GBP	SAR	100 JPY
43,8451	50,6505	30,7602	6,7801	4,7077	55,6994	31,9613	4,5450	58,4629	11,6837	27,6325

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CURRENCY RISK (Continued)

6. Information on The Foreign Currency Risk of The Bank

	EUR	USD	Other FC	Total
Current Period				
Assets				
Cash (Cash in vault, effectives, money in transit, cheques purchased) and Balances with Central Bank of the Republic of Türkiye	296.374.969	238.486.543	230.387.076	765.248.588
Banks ⁽⁵⁾	51.441.219	101.618.537	63.712.574	216.772.330
Financial Assets at Fair Value Through Profit and Loss	-	78.527.609	154.687.992	233.215.601
Money Markets Receivables	-	-	390.695	390.695
Financial Assets at Fair Value Through Other Comprehensive Income	21.709.211	590.458.550	7.784.404	619.952.165
Loans	846.837.395	676.452.321	18.530.075	1.541.819.791
Subsidiaries, Associates, Entities Under Common Control (Joint Ventures)	15.453.487	20.966.771	-	36.420.258
Financial Assets Measured at Amortised Cost	1.124.222	35.221.493	6.678	36.352.393
Derivative Financial Assets for Hedging Purposes	-	-	-	-
Tangible Fixed Assets	287.117	16.602	189.406	493.125
Intangible Assets	43.801	22.509	56.302	122.612
Other Assets ⁽²⁾	4.186.573	13.428.147	627.132	18.241.852
Total Assets ⁽³⁾	1.237.457.994	1.755.199.082	476.372.334	3.469.029.410
Liabilities				
Interbank Deposits	3.941.963	7.055.055	2.837.782	13.834.800
Foreign Currency Deposits	762.801.411	576.795.300	830.226.312	2.169.823.023
Money Market Borrowings	86.200.634	193.113.206	-	279.313.840
Funds Provided from Other Financial Institutions	208.338.733	483.046.443	4.526.627	695.911.803
Issued Marketable Securities ⁽⁴⁾	155.326.276	258.833.633	10.256.219	424.416.128
Miscellaneous Payables	9.472.634	4.075.474	462.814	14.010.922
Derivative Financial Liabilities for Hedging Purposes	-	-	-	-
Other Liabilities	5.022.709	121.171.657	2.033.782	128.228.148
Total Liabilities	1.231.104.360	1.644.090.768	850.343.536	3.725.538.664
Net Balance Sheet Position	6.353.634	111.108.314	(373.971.202)	(256.509.254)
Net Off-Balance Sheet Position ⁽¹⁾	(78.169)	(106.020.009)	390.184.510	284.086.332
Financial Derivative Assets	135.889.294	419.829.747	414.098.237	969.817.278
Financial Derivative Liabilities	135.967.463	525.849.756	23.913.727	685.730.946
Non-Cash Loans	377.542.944	612.119.447	143.028.463	1.132.690.854
Prior Period				
Total Assets	1.126.207.909	1.663.616.670	555.959.822	3.345.784.401
Total Liabilities	1.283.123.803	1.582.576.491	740.237.292	3.605.937.586
Net Balance Sheet Position	(156.915.894)	81.040.179	(184.277.470)	(260.153.185)
Net Off-Balance Sheet Position ⁽¹⁾	161.040.676	(93.578.563)	191.088.819	258.550.932
Financial Derivative Assets	293.650.052	326.373.727	210.639.438	830.663.217
Financial Derivative Liabilities	132.609.376	419.952.290	19.550.619	572.112.285
Non-Cash Loans	337.986.895	547.005.817	140.437.361	1.025.430.073

⁽¹⁾ Indicates the net balance of receivables and payables on derivative financial instruments.

⁽²⁾ Prepaid expenses in other assets amounting to TL 58.180 are not included in the table. (31 December 2025: TL 47.398).

⁽³⁾ Expected loss provisions for financial assets and other assets are reflected in related items.

⁽⁴⁾ Includes subordinated debt instruments.

⁽⁵⁾ Includes the guarantees given for derivative and repo transactions with foreign banks.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CURRENCY RISK (Continued)

6. Information on The Foreign Currency Risk of The Bank (Continued)

Analysis of Sensitivity to Currency Risk

The effect of 10% depreciation of TL against the USD, Euro and other currencies on the equity and profit or loss statement (excluding tax effect) for the three-month accounting periods ending on 31 March 2026 and 31 March 2025 is shown in the table below.

This analysis has been prepared with the assumption that all other variables, especially interest rates, remain constant.

	Current Period – 31 March 2026		Prior Period – 31 March 2025	
	Profit/Loss Statement	Equity (*)	Profit/Loss Statement	Equity (*)
USD	(4.391.613)	(6.488.290)	1.281.819	73.965
EUR	610.618	(934.731)	(155.241)	(1.221.031)
Other currencies	778.035	778.035	592.334	592.334
Total (Net) (**)	(3.002.960)	(6.644.986)	1.718.912	(554.732)

(*) Equity effect also includes the effect of the profit or loss to occur due to the 10% depreciation of the TL against the relevant foreign currencies.

(**) Associates, subsidiaries, and entities under common control are included in the profit or loss statement impact calculation, but not in equity impact calculation. Tangible and intangible assets are not included in the equity and profit or loss statement impact calculation.

The effect of 10% appreciation of TL against the USD, Euro and other currencies on the equity and profit or loss statement (excluding tax effect) for the three-months accounting periods ending on 31 March 2026 and 31 March 2025 is shown in the table below.

	Current Period – 31 March 2026		Prior Period – 31 March 2025	
	Profit/Loss Statement	Equity (*)	Profit/Loss Statement	Equity (*)
USD	4.391.613	6.488.290	(1.281.819)	(73.965)
EUR	(610.618)	934.731	155.241	1.221.031
Other currencies	(778.035)	(778.035)	(592.334)	(592.334)
Total (Net) (**)	3.002.960	6.644.986	(1.718.912)	554.732

(*) Equity effect also includes the effect of the profit or loss to occur due to the 10% appreciation of the TL against the relevant foreign currencies.

(**) Associates, subsidiaries, and entities under common control are included in the profit or loss statement impact calculation, but not in equity impact calculation. Tangible and intangible assets are not included in the equity and profit or loss statement impact calculation.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. EXPLANATIONS ON THE INTEREST RATE RISK

1. Information Related to Interest Rate Sensitivity of Assets, Liabilities and Off-Balance Sheet Items

(Based on days to repricing dates)

Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with Central Bank of the Republic of Türkiye	866.748.913	-	-	-	-	375.919.854	1.242.668.767
Banks ⁽⁷⁾	37.929.516	7.481.446	1.758.020	-	-	196.340.811	243.509.793
Financial Assets at Fair Value Through Profit and Loss	30.062.721	11.131.327	60.037.363	80.509.132	47.888.980	30.580.528	260.210.051
Money Markets Receivables	3.180.914	516.122	-	-	-	-	3.697.036
Financial Assets at Fair Value Through Other Comprehensive Income	403.574.500	33.759.682	336.076.065	348.726.536	293.641.010	4.139.353	1.419.917.146
Loans Given ⁽³⁾	1.978.256.138	605.211.278	854.492.399	812.734.646	195.515.134	31.727.255	4.477.936.850
Financial Assets Measured at Amortised Cost	115.928.242	1.965.024	183.434.232	89.717.291	65.282.745	-	456.327.534
Other Assets ⁽²⁾	11.673.200	16.615.132	3.160.347	397.835	6.935.936	569.373.287	608.155.737
Total Assets ⁽¹⁾⁽⁵⁾	3.447.354.144	676.680.011	1.438.958.426	1.332.085.440	609.263.805	1.208.081.088	8.712.422.914
Liabilities							
Interbank Deposits	45.734.985	1.013.879	1.146.124	-	-	9.709.222	57.604.210
Other Deposits	2.464.080.528	645.079.337	220.411.944	5.994.906	-	1.978.015.280	5.313.581.995
Money Market Borrowings	774.184.311	69.617.749	53.681.264	-	-	-	897.483.324
Miscellaneous Payables	-	-	-	-	-	175.529.932	175.529.932
Issued Marketable Securities ⁽⁶⁾	27.351.336	29.441.126	167.990.474	137.409.898	62.223.294	-	424.416.128
Funds Provided from Other Financial Institutions	92.984.830	531.974.442	147.390.027	29.540.700	5.776.073	-	807.666.072
Other Liabilities ⁽⁴⁾	36.772.510	8.511.765	3.648.299	4.311.848	3.954.172	978.942.659	1.036.141.253
Total Liabilities ⁽¹⁾	3.441.108.500	1.285.638.298	594.268.132	177.257.352	71.953.539	3.142.197.093	8.712.422.914
Balance Sheet Long Position	6.245.644	-	844.690.294	1.154.828.088	537.310.266	-	2.543.074.292
Balance Sheet Short Position	-	(608.958.287)	-	-	-	(1.934.116.005)	(2.543.074.292)
Off-Balance Sheet Long Position	-	-	-	6.701.365	7.405.067	-	14.106.432
Off-Balance Sheet Short Position	(21.981.114)	(5.711.467)	(101.994)	-	-	-	(27.794.575)
Total Position	(15.735.470)	(614.669.754)	844.588.300	1.161.529.453	544.715.333	(1.934.116.005)	(13.688.143)

(1) Balances without fixed maturity are shown in the “Non-Interest Bearing” columns.

(2) Deferred tax asset is shown under the “Non-Interest Bearing” column.

(3) Net balance of loans under follow-up is shown under the “Non-Interest Bearing” column in loans given.

(4) Total shareholders’ equity is shown under the “Non-Interest Bearing” column.

(5) Allowance for expected losses for financial assets and other assets are reflected in the related items.

(6) Includes subordinated debt instruments.

(7) Includes the guarantees given for derivative and repo transactions with foreign banks.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. EXPLANATIONS ON THE INTEREST RATE RISK (Continued)

1. Information Related to Interest Rate Sensitivity of Assets, Liabilities and Off-Balance Sheet Items (Continued)

(Based on days to repricing dates)

Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with Central Bank of the Republic of Türkiye	776.861.935	-	-	-	-	397.320.869	1.174.182.804
Banks ⁽⁷⁾	47.252.665	5.326.683	2.677.264	-	-	256.877.964	312.134.576
Financial Assets at Fair Value Through Profit and Loss	24.282.844	54.772.784	65.487.975	25.016.767	46.832.493	31.787.962	248.180.825
Money Markets Receivables	278.331.087	-	-	-	-	-	278.331.087
Financial Assets at Fair Value Through Other Comprehensive Income	373.807.376	79.843.641	286.316.319	344.941.903	296.673.844	4.015.515	1.385.598.598
Loans Given ⁽³⁾	1.817.883.214	446.557.835	915.040.272	733.190.331	190.332.940	28.160.932	4.131.165.524
Financial Assets Measured at Amortised Cost	270.782.870	7.396.702	8.048.557	89.242.733	63.194.166	-	438.665.028
Other Assets ⁽²⁾	12.003.115	13.108.225	3.138.150	352.433	4.797.757	472.316.073	505.715.753
Total Assets ⁽¹⁾⁽⁵⁾	3.601.205.106	607.005.870	1.280.708.537	1.192.744.167	601.831.200	1.190.479.315	8.473.974.195
Liabilities							
Interbank Deposits	40.072.546	-	979.312	-	-	10.434.538	51.486.396
Other Deposits	2.593.316.277	618.843.302	218.399.704	6.533.028	-	1.916.815.819	5.353.908.130
Money Markets Borrowings	565.055.670	52.303.826	24.795.269	-	-	-	642.154.765
Miscellaneous Payables	-	-	-	-	-	174.322.340	174.322.340
Issued Marketable Securities ⁽⁶⁾	15.444.655	64.234.888	272.819.503	65.489.799	46.836.680	-	464.825.525
Funds Provided from Other Financial Institutions	166.731.101	479.759.686	122.115.920	24.814.118	6.603.653	-	800.024.478
Other Liabilities ⁽⁴⁾	9.003.835	5.542.115	8.451.111	4.972.177	5.103.776	954.179.547	987.252.561
Total Liabilities ⁽¹⁾	3.389.624.084	1.220.683.817	647.560.819	101.809.122	58.544.109	3.055.752.244	8.473.974.195
Balance Sheet Long Position	211.581.022	-	633.147.718	1.090.935.045	543.287.091	-	2.478.950.876
Balance Sheet Short Position	-	(613.677.947)	-	-	-	(1.865.272.929)	(2.478.950.876)
Off-Balance Sheet Long Position	1.367.856	-	74.823	6.435.942	6.063.447	-	13.942.068
Off-Balance Sheet Short Position	-	(8.530.849)	-	-	-	-	(8.530.849)
Total Position	212.948.878	(622.208.796)	633.222.541	1.097.370.987	549.350.538	(1.865.272.929)	5.411.219

(1) Balances without fixed maturity are shown in the “Non-Interest Bearing” columns.

(2) Deferred tax asset is shown under the “Non-Interest Bearing” column.

(3) Net balance of loans under follow-up is shown under the “Non-Interest Bearing” column in loans given.

(4) Total equity is shown in the “Non-Interest Bearing” column.

(5) Allowance for expected losses for financial assets and other assets are reflected in the related items.

(6) Includes subordinated debt instruments.

(7) Includes the guarantees given for derivative and repo transactions with foreign banks.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. EXPLANATIONS ON THE INTEREST RATE RISK (Continued)

2. Average Interest Rate Applied to the Monetary Financial Instruments (%)

	EUR	USD	JPY	TL
Current Period				
Assets				
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye ⁽¹⁾	-	-	-	32,90
Banks	1,91	4,01	-	36,36
Financial Assets at Fair Value Through Profit or Loss	-	5,36	-	38,81
Money Markets Receivables	-	-	-	39,61
Financial Assets at Fair Value Through Other Comprehensive Income	4,23	6,01	-	32,55
Loans Given ⁽²⁾	6,71	7,37	-	41,64
Financial Assets Measured at Amortised Cost	4,60	8,42	-	21,58
Liabilities				
Interbank Deposits	2,22	4,54	-	39,63
Other Deposits	0,53	1,93	-	36,79
Money Markets Borrowings	1,90	4,22	-	40,17
Miscellaneous Payables	-	-	-	-
Issued Marketable Securities ⁽³⁾	5,53	6,93	-	-
Funds Provided from Other Financial Institutions	4,32	5,83	-	32,12

⁽¹⁾ Indicates the interest rate applied by the CBRT to TL-denominated required reserves according to the conditions specified in the instruction.

⁽²⁾ Credit card rates are not included.

⁽³⁾ Subordinated debt instruments are included.

	EUR	USD	JPY	TL
Prior Period				
Assets				
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye ⁽¹⁾	-	-	-	33,92
Banks	2,39	4,01	-	36,41
Financial Assets at Fair Value Through Profit or Loss	-	5,36	-	-
Money Markets Receivables	-	-	-	38,02
Financial Assets at Fair Value Through Other Comprehensive Income	4,83	6,07	-	32,72
Loans Given ⁽²⁾	6,74	7,32	-	41,98
Financial Assets Measured at Amortised Cost	4,60	8,42	-	22,24
Liabilities				
Interbank Deposits	2,15	4,79	-	37,82
Other Deposits	0,64	1,46	-	37,50
Money Markets Borrowings	2,30	4,66	-	38,10
Miscellaneous Payables	-	-	-	-
Issued Marketable Securities ⁽³⁾	5,44	6,71	-	-
Funds Provided from Other Financial Institutions	4,26	6,05	-	26,53

⁽¹⁾ Indicates the interest rate applied by the CBRT to TL denominated required reserves according to the conditions specified in the instruction.

⁽²⁾ Credit card rates are not included.

⁽³⁾ Subordinated debt instruments are included.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IV. EXPLANATIONS ON THE POSITION RISK OF EQUITY INSTRUMENTS

1. Equity Instruments Position Risk Derived from Banking Books

Comparison with the market value if the market value is significantly different from the fair value for balance sheet, fair and market values of equity share

Investments in Equity Instruments - Current Period	Comparison		
	Balance Sheet Value	Fair Value	Market Value
1. Investment in Equity Instruments Group A	16.257.120	16.257.120	16.257.120
Traded on Stock Exchange	16.257.120	16.257.120	16.257.120
2. Investment in Equity Instruments Group B	70.343.301	70.343.301	70.343.301
Traded on Stock Exchange	70.343.301	70.343.301	70.343.301
3. Investment in Equity Instruments Group C	-	-	-
Traded on Stock Exchange	-	-	-
4. Investment in Equity Instruments Group			
Other	-	-	-
Other ⁽¹⁾	4.139.353	4.139.353	-

⁽¹⁾ The mentioned stock investments are not traded on the stock exchange and there is no stock market price since they are not publicly traded.

Investments in Equity Instruments - Prior Period	Comparison		
	Balance Sheet Value	Fair Value	Market Value
1. Investment in Equity Instruments Group A	16.549.115	16.549.115	16.549.115
Traded on Stock Exchange	-	-	-
2. Investment in Equity Instruments Group B	71.606.744	71.606.744	71.606.744
Traded on Stock Exchange	71.606.744	71.606.744	71.606.744
3. Investment in Equity Instruments Group C	-	-	-
Traded on Stock Exchange	-	-	-
4. Investment in Equity Instruments Group			
Other	-	-	-
Other ⁽¹⁾	4.015.515	4.015.515	-

⁽¹⁾ The mentioned stock investments are not traded on the stock exchange and there is no stock market price since they are not publicly traded.

The breakdown of capital requirements on the basis of related investments in equity instruments depending on the method of the calculation of capital requirement which is chosen by Bank among approaches that are allowed to be used within the Communiqué regarding Credit Risk Standard Method or the Calculation of Counterparty Credit Risk based upon Internal Rating Approaches

The investments in equity instruments, partaking in banking accounts according to the credit risk standard method, are amounted TL 4.139.353 and all of them are 100% risk weighted (31 December 2025: are amounted TL 4.015.515 and all of them are 100% risk weighted).

Total unrealized gains or losses, total revaluation value increases and their amounts included in principal and contribution capital

Portfolio	Realized Gain/Loss in Current Period	Revaluation Surplus		Unrealized Gain and Loss		
		Total	Included in Supplementary Capital	Total	Included in Supplementary Capital	Included in Contribution Capital
1. Private Capital Investments	-	-	-	-	-	-
2. Publicly Traded Stocks	-	82.336.930	82.336.930	-	-	-
3. Other Stocks	-	2.736.157	2.736.157	-	-	-
Total	-	85.073.087	85.073.087	-	-	-

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**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)**

**V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO
AND NET STABLE FUNDING RATIO**

Matters related to liquidity and financial emergency management are determined in the Liquidity and Financial Emergency Management-Liquidity Funding Plan Approved by the Board of Directors.

The Bank conducts the remaining maturity analysis in order to observe the maturity structure of its balance sheet, liquidity gap and structural liquidity gap analysis to monitor the liquidity need by periods, and Liquidity Stress Test in order to evaluate the liquidity need of the Bank in the worst possible situation. Core deposit analysis is carried out to determine the stable part of the deposit, which is the most important fund resource of the Bank. In addition, the Bank-sector maturity structures and legal liquidity ratios are monitored in order to compare the Bank's liquidity risk level with the sector.

1. Liquidity Risk

Explanations related to the liquidity risk management including the Bank's risk capacity, responsibilities and structure of liquidity risk management, reporting of liquidity risk in internal banking, the strategy of liquidity risk and how to provide the communication of policies and implementations with board of directors and business lines

The Bank's risk capacity, risk appetite, responsibilities and tasks of liquidity risk management and sharing of issues related to liquidity risk management with the bank network are explained in Bank's "Regulation of Risk Management" of the Bank. In this context, liquidity risk strategies, policies and implementations are shared within the Bank on a weekly, monthly, quarterly/semi-annual and annual basis with all relevant departments and the Bank's senior management. The analysis and reports made within this scope are handled at the Asset-Liability Committee meetings and the Board of Directors is informed through the Audit Committee.

Liquidity management and the degree of centralization of fund strategies, the information about the procedure between Bank and the subsidiaries of Bank

There is a continuous exchange of information between the Bank and the Bank's partners regarding liquidity needs and surpluses, and the necessary guidance and transactions are carried out with the coordination of the units responsible for treasury management and the management of subsidiaries in order to effectively manage liquidity needs and surpluses.

Information on the Bank's funding strategy, including policies on diversity of funding sources and duration

The Bank's main funding resource is deposit and the strategy of preserving the granular deposit structure is sustained. Moreover, within the diversification of funding strategy, long-term and cost-effective non-deposit funding is also targeted. In the non-deposit funding, repurchase agreements, post finance, syndication loan facility, loans from international financial institutions, marketable securities issuances, subordinated debt instruments and bilateral loan agreements are at the forefront.

Explanation related to liquidity management as currencies forming at least 5 percentage of aggregate liabilities of the Bank

The Bank's total liabilities are consisted of mostly Turkish Lira, U.S. Dollar and Euro and gold. Besides these currencies, for other currencies, daily and long-term cash flows are monitored, and future projections are made for effective liquidity management purposes.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

1. Liquidity Risk (Continued)

Information related to the techniques about the reduction of current liquidity risk

The Bank’s source of funds is mainly formed of deposits. The Bank’s deposits do not fluctuate considerably in line with the broadly dispersed customer network and the granular structure of the deposits. Besides, in order to increase the diversification of funds and decrease the maturity gap between assets and liabilities, non-deposit funds such as bond/bill issuances, repo transactions and funds borrowed are executed.

Explanation regarding the usage of the stress test

In the presence of unexpected negative circumstances, periodical stress tests being done in order to test the endurance of the bank. These actions have been shared with key management of the Bank and all related units for the purpose of taking necessary precautions. Additionally, stress tests also taken into consideration on subjects like the Bank’s estimated financial position for the next period, the progress of legal ratios and the liquidity need in short and long term as part of budget practices.

General information on liquidity urgent and unexpected situation plan

The internal and external sources which can be used in an emergency case to satisfy the liquidity need are periodically monitored and the borrowing limits of the Bank from organized market and other banks are on the level where they meet the structural liquidity deficits on different maturity segments. The Bank lines off its exposition to liquidity risk by limits that are approved by Board of Directors and within the frame of “Regulation on Risk Management”. In addition, matters related to liquidity and financial emergency management have been identified.

2. Liquidity Coverage Ratio

Within the framework of "Regulation on Calculation of Liquidity Covered Rate of Banks" published in the Official Gazette dated 21 March 2014 and numbered 28948 by the BRSA, the Bank calculates the liquidity coverage ratio and transmits unconsolidated on weekly and consolidated on monthly basis to the BRSA. The lowest and highest unconsolidated rates in the last three months are shown in the table below.

Current Period – 31 March 2026

Liquidity Coverage Ratio	FC		TL+FC	
	Date	Ratio	Date	Ratio
The Lowest	27 March 2026	284,21	27 March 2026	153,77
The Highest	2 January 2026	589,75	30 January 2026	209,22

Prior Period - 31 December 2025

Liquidity Coverage Ratio	FC		TL+FC	
	Date	Ratio	Date	Ratio
The Lowest	17 October 2025	543,02	12 December 2025	182,45
The Highest	28 November 2025	661,15	17 October 2025	223,53

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

2. Liquidity Coverage Ratio (Continued)

Current Period	Total Unweighted Value (Average) ^(*)		Total Weighted Value (Average) ^(*)	
	TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			2.037.444.928	1.013.289.090
CASH OUTFLOWS				
Retail and Small Business Customers, of which;	3.480.589.120	1.650.487.589	321.762.473	165.048.759
Stable Deposits	525.928.782	-	26.296.439	-
Less Stable Deposits	2.954.660.338	1.650.487.589	295.466.034	165.048.759
Unsecured Wholesale Funding, of Which;	2.267.254.966	660.509.128	1.209.210.684	378.768.490
Operational Deposit	39.039.377	5.503.993	9.757.477	1.375.998
Non-Operational Deposits	1.706.168.378	480.959.559	814.608.365	207.565.138
Other Unsecured Funding	522.047.211	174.045.576	384.844.842	169.827.354
Secured Funding			-	-
Other Cash Outflows, of Which;	3.385.066.501	834.492.236	359.988.982	182.955.237
Derivatives Cash Outflow and Liquidity Needs Related to Market Valuation Changes on Derivatives or Other Transactions	98.440.038	91.388.097	98.440.038	91.388.097
Obligations Related to Structured Financial Products	-	-	-	-
Commitments Related to Debts to Financial Markets and Other Off-Balance Sheet Obligations	3.286.626.463	743.104.139	261.548.944	91.567.140
Other Revocable Off-Balance Sheet Commitments and Contractual Obligations	-	-	-	-
Other Irrevocable or Conditionally Revocable Off-Balance Sheet Obligations	349.080.892	258.089.509	36.412.941	13.039.195
TOTAL CASH OUTFLOWS			1.927.375.080	739.811.681
CASH INFLOWS				
Secured Lending	-	-	-	-
Unsecured Lending	834.505.088	399.422.473	656.271.526	342.752.949
Other Cash Inflows	112.417.860	184.082.187	112.417.860	184.082.187
TOTAL CASH INFLOW	946.922.948	583.504.660	768.689.386	526.835.136
			Total Adjusted Value	
TOTAL HQLA STOCK			2.037.444.928	1.013.289.090
TOTAL NET CASH OUTFLOWS			1.158.685.694	212.976.545
LIQUIDITY COVERAGE RATIO (%)			175,84	475,77

(*) The average of last three months' liquidity coverage ratio calculated by weekly simple averages.

Prior Period	Total Unweighted Value (Average) ^(*)		Total Weighted Value (Average) ^(*)	
	TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			1.938.336.869	908.376.610
CASH OUTFLOWS				
Retail and Small Business Customers, of which;	3.257.324.824	1.471.346.063	299.156.231	147.134.606
Stable Deposits	531.525.024	-	26.576.251	-
Less Stable Deposits	2.725.799.800	1.471.346.063	272.579.980	147.134.606
Unsecured Wholesale Funding, of Which;	1.985.130.883	589.307.538	1.016.057.284	301.722.324
Operational Deposit	36.744.669	4.331.944	9.138.476	1.082.986
Non-Operational Deposits	1.595.810.049	493.226.739	763.682.047	211.590.374
Other Unsecured Funding	352.576.165	91.748.855	243.236.761	89.048.964
Secured Funding			-	-
Other Cash Outflows, of Which;	2.937.692.089	705.631.219	283.501.590	131.001.076
Derivatives Cash Outflow and Liquidity Needs Related to Market Valuation Changes on Derivatives or Other Transactions	53.848.989	50.356.639	53.848.989	50.356.639
Obligations related to structured financial products	-	-	-	-
Commitments Related to Debts to Financial Markets and Other Off-Balance Sheet Obligations	2.883.843.100	655.274.580	229.652.601	80.644.437
Other Revocable Off-Balance Sheet Commitments and Contractual Obligations	-	-	-	-
Other Irrevocable or Conditionally Revocable Off-Balance Sheet Obligations	285.919.801	215.251.788	19.228.107	10.902.257
TOTAL CASH OUTFLOWS			1.617.943.212	590.760.263
CASH INFLOWS				
Secured Lending	-	-	-	-
Unsecured Lending	764.669.310	392.052.643	599.779.170	340.845.229
Other Cash Inflows	55.617.675	141.113.077	55.617.675	141.113.077
TOTAL CASH INFLOW	820.286.985	533.165.720	655.396.845	481.958.306
			Total Adjusted Value	
TOTAL HQLA STOCK			1.938.336.869	908.376.610
TOTAL NET CASH OUTFLOWS			962.546.367	147.690.066
LIQUIDITY COVERAGE RATIO (%)			201,38	615,06

(*) The average of last three months' liquidity coverage ratio calculated by weekly simple averages.

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**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)**

**V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO
AND NET STABLE FUNDING RATIO (Continued)**

3. Explanations on Liquidity Coverage Ratio

***Important points affecting the results of liquidity coverage ratio and the changes of the considered items
in the course of time to calculate this ratio***

Bank deposits, which constitute a significant part of its resources and cash outflows in the liquidity coverage ratio, have a non-fluctuating structure, but may cause periodic changes in total deposits compared to public deposits and other deposits. While considering the previous periods, the average deposit balance has increased.

Although they have low conversion into cash rate, non-cash loans also have a remarkable extent in proportion to financial statement, they have an impact on the calculation of liquidity coverage ratio. Comparing to previous periods, non-cash loans are in increasing trend.

Bonds and bills in the securities portfolio are being used in repo transactions as collateral. Since the securities used in repo transactions lose the characteristic of being free, in accordance with that securities can be used as collateral, liquidity coverage ratio is affected.

The content of high-quality liquid assets

All of the high-quality liquid assets in the calculation of liquidity coverage ratio are first quality liquid assets. These are cash, the accounts in Central Bank, reserve requirements and securities portfolio (the important part of bonds and T-bills issued by Republic of Türkiye Ministry of Treasury and Finance and other bonds).

The content of funds and their share in the total liabilities and funding

A major part of the resources of funds in Bank is comprised of deposits, the remaining is divided according to their share in the balance sheet as repo, funds borrowed and issued securities.

***Information about cash out-flows arising from derivative operations and margin operations likely to
processing***

Derivative operations in Bank are carried out on the purpose of protection from the risks that may exist or occur in the balance sheet, liquidity management, or meeting customer demand. Customer operations are carried out under the “Framework Agreement on Purchase and Sale of Derivative Instruments” or ISDA (International Swaps and Derivatives Association) and CSA (Credit Support Annex), as well as transactions with banks are performed again under ISDA and CSA agreements signed. Operations performed under the said contracts in the determined periods are subject to daily market valuation and additional cash margining. Operations could create additional collateral inflow or outflow depending on market valuation.

The concentration limits regarding collateral and counterparty and product-based fund resources

Limits have been determined within the scope of the “Regulation of Risk Management” with the approval of the Bank’s senior management for concentration risk on the basis of counterparty and product, and these limits are monitored at certain frequencies and reported to the relevant units and the Bank’s senior management. No exceedances in the limits occurred during the activity period.

***Liquidity risk and needed funding on the basis of the bank itself, the branches in foreign countries and
the partnerships consolidated by considering operational and legal factors preventing liquidity transfer***

The needed and surplus of liquidity of the branches in foreign countries of the bank and partnerships consolidated are followed and managed regularly. There is no constraint of operational and legal factors preventing liquidity transfer. In the analysis made, it is observed that the impact of the foreign branches and subsidiaries on the Bank’s liquidity structure remain limited comparing to the size of the balance sheet. The need and surplus of the liquidity is encountered properly between partnerships, as well as the branches abroad.

***Explanations of cash in-flow and cash out-flow items that are considered to be related to liquidity profile
of the Bank and to be placed on the calculation of liquidity coverage ratio but not on the second paragraph
of the disclosure template***

All items on the calculation of liquidity coverage ratio are included in calculation in aggregated form on the table. In this context, there is no point included in the calculation of liquidity coverage ratio and not included in the disclosure template.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

4. Presentation of Assets and Liabilities According to Their Remaining Maturities

	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Undistributed ⁽¹⁾	Total
Current Period								
Assets								
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye	342.706.488	899.962.279	-	-	-	-	-	1.242.668.767
Banks ⁽⁴⁾	196.340.811	37.929.516	7.481.446	1.758.020	-	-	-	243.509.793
Financial Assets at Fair Value Through Profit and Loss	-	30.047.500	11.079.037	60.037.363	80.576.642	47.888.980	30.580.529	260.210.051
Money Market Receivables	-	3.180.914	516.122	-	-	-	-	3.697.036
Financial Assets at Fair Value Through Other Comprehensive Income	-	25.104.900	15.790.536	291.672.186	704.189.134	379.021.037	4.139.353	1.419.917.146
Loans Given	-	558.799.503	435.815.788	1.564.403.597	1.498.369.695	388.821.012	31.727.255	4.477.936.850
Investments Held-to-Maturity	-	691.567	2.134.032	5.224.195	258.148.105	190.129.635	-	456.327.534
Other Assets	110.426.699	11.673.200	16.615.132	3.330.889	397.835	6.935.936	458.776.046	608.155.737
Total Assets ⁽²⁾	649.473.998	1.567.389.379	489.432.093	1.926.426.250	2.541.681.411	1.012.796.600	525.223.183	8.712.422.914
Liabilities								
Interbank Deposits	9.709.222	45.734.985	1.013.879	1.146.124	-	-	-	57.604.210
Other Deposits	1.978.015.280	2.463.969.329	645.083.093	220.437.343	6.074.957	1.993	-	5.313.581.995
Funds Provided from Other Financial Institutions	-	31.790.108	129.125.870	231.738.166	334.307.723	80.704.205	-	807.666.072
Money Market Borrowings	-	774.184.311	38.014.864	72.018.171	13.265.978	-	-	897.483.324
Issued Marketable Securities ⁽³⁾	-	27.351.336	29.441.126	167.990.474	137.409.898	62.223.294	-	424.416.128
Miscellaneous Payables	25.714.844	149.815.088	-	-	-	-	-	175.529.932
Other Liabilities	156.459.255	65.239.976	27.225.848	3.648.299	8.709.691	18.613.887	756.244.297	1.036.141.253
Total Liabilities	2.169.898.601	3.558.085.133	869.904.680	696.978.577	499.768.247	161.543.379	756.244.297	8.712.422.914
Liquidity Gap	(1.520.424.603)	(1.990.695.754)	(380.472.587)	1.229.447.673	2.041.913.164	851.253.221	(231.021.114)	-
Net Off-Balance Sheet Position	-	(21.981.114)	(5.711.467)	(101.994)	6.701.365	7.405.067	-	(13.688.143)
Financial Derivative Assets	-	561.238.349	181.006.655	47.533.506	14.957.910	42.538.845	-	847.275.265
Financial Derivative Liabilities	-	583.219.463	186.718.122	47.635.500	8.256.545	35.133.778	-	860.963.408
Non-cash Loans	665.461.399	51.524.629	130.239.510	584.884.889	286.410.236	105.498.368	-	1.824.019.031
Prior Period								
Total Assets	690.087.076	1.731.750.067	518.156.760	1.754.716.566	2.332.647.236	978.757.313	467.859.177	8.473.974.195
Total Liabilities	2.105.633.129	3.472.045.181	798.355.753	739.754.553	510.472.542	100.591.066	747.121.971	8.473.974.195
Liquidity Gap	(1.415.546.053)	(1.740.295.114)	(280.198.993)	1.014.962.013	1.822.174.694	878.166.247	(279.262.794)	-
Net Off-Balance Sheet Position	-	1.367.856	(8.530.849)	74.823	6.435.942	6.063.447	-	5.411.219
Financial Derivative Assets	-	459.387.827	152.923.453	33.673.778	10.260.693	34.701.722	-	690.947.473
Financial Derivative Liabilities	-	458.019.971	161.454.302	33.598.955	3.824.751	28.638.275	-	685.536.254
Non-cash Loans	563.666.395	46.904.525	172.549.586	477.361.157	285.770.125	98.636.951	-	1.644.888.739

(1) Assets which are required for banking operations and could not be converted into cash in short-term, such as property and equipment, associates, subsidiaries and entities under common control, office supply inventory, prepaid expenses and net under follow-up loans as well as securities representing a share in capital; and other liabilities such as provisions which are not considered as payables and equity are classified as undistributed.

(2) Expected Loss Provision for financial assets and other assets are recognized in the related account.

(3) Includes subordinated debt instruments.

(4) Includes the guarantees given for derivative and repo transactions with foreign banks.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

5. Net Stable Funding Ratio

Within the framework of the “Regulation on the Calculation of Net Stable Funding Ratio of Banks” published by BRSA in the Official Gazette dated 26 May 2023 and numbered 32202, the Bank calculates the Net Stable Funding Ratio and submits it to BRSA on a monthly basis on a consolidated and non-consolidated basis. The net stable funding ratio is calculated by dividing the current stable fund amount by the required stable fund amount. The current stable fund refers to the part of the banks’ liabilities and equity capital that is expected to be permanent; the required stable fund refers to the part of the banks’ on-balance sheet assets and off-balance sheet liabilities that are expected to be re-funded. The current stable fund amount is calculated by adding the amounts to be found after applying the relevant consideration rates determined within the scope of the legislation to the amounts of the banks’ liabilities and equity elements valued in accordance with TFRS. The required stable fund amount is calculated by adding the amounts to be found after applying the relevant consideration ratios determined within the scope of the legislation to the value calculated by deducting the special provisions set aside in accordance with the Regulation on the Procedures and Principles Regarding the Classification of Loans and Provisions to be Set Aside from the amounts of the banks’ on-balance sheet assets and off - balance sheet liabilities valued in accordance with TFRS.

The three-month simple arithmetic average of the consolidated and unconsolidated NSFR calculated monthly as of the equity calculation periods as of March, June, September and December cannot be less than 100%.

As of 31 March 2026, the NSFR is 119,06% (129,06% as of 31 December 2025). The average NSFR for the last three months of the current period was 124,27% (129,41% as of 31 December 2025).

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

5. Net Stable Funding Ratio (Continued)

Current Period	Unweighted value by residual maturity				Weighted Value
	Without Maturity ^(*)	Less than 6 Months	6 Months to < 1 Year	1 Year and More Than 1 Year	
Available Stable Funds					
Capital	851.112.572	-	-	135.914.526	987.027.098
Tier I and Tier II Capital	851.112.572	-	-	135.914.526	987.027.098
Other Capital Instruments	-	-	-	-	-
Deposits from the Natural Persons and Small Business Customers	1.621.048.331	1.757.819.771	54.833.458	2.424.280	3.119.927.589
Stable Deposits / Participation Funds	282.648.157	264.630.845	930.676	76.978	520.872.323
Less Stable Deposits / Participation Funds	1.338.400.174	1.493.188.926	53.902.782	2.347.302	2.599.055.266
Wholesale Funding	30.381.642	2.759.757.499	289.786.428	506.676.684	1.334.062.765
Operational Deposits	28.457.280	5.366.495	-	-	16.911.887
Other Wholesale Funding	1.924.362	2.754.391.004	289.786.428	506.676.684	1.317.150.878
Liabilities with Matching Independent Assets					
Other Liabilities	760.105.719	184.979.581	-	-	-
Derivative Liabilities			44.041.783		
All Other Equity and Liabilities not Included in the Above Categories	760.105.719	140.937.798	-	-	-
Available Stable Fund					5.441.017.452
Required Stable Funding					
High Quality Liquid Assets (HQLA)					78.107.281
Deposits Held at Credit Institutions of Financial Institutions for Operational Purposes	52.725.545	-	-	-	26.362.773
Performing Loans and Securities	240.706.506	1.208.068.298	1.064.605.384	2.308.393.412	3.085.268.530
Performing Loans to Credit Institutions or Financial Institutions Secured by Level 1 HQLA	-	-	-	-	-
Performing Loans to Credit Institutions or Financial Institutions Secured by Non-Level 1 HQLA and Unsecured Performing Loans to Credit Institutions or Financial Institutions	143.873.932	60.639.069	5.367.276	-	33.360.588
Performing Loans to Non-Financial Corporate Clients, Loans to Natural Person Customers and Small Business Customers, and Loans to Sovereigns, Central Banks and PSEs	92.686.537	1.147.429.229	1.059.238.108	2.141.015.902	2.939.588.429
Loans with a risk weight of less than or equal to 35%	-	-	-	60.640.992	39.416.645
Performing Loans Encumbered with Residential Mortgages	-	-	-	167.377.510	108.795.382
Loans with a risk weight of less than or equal to 35%	-	-	-	167.377.510	108.795.382
Exchange Traded Equities and Securities That are not in Default and Do not Qualify as HQLA	4.146.037	-	-	-	3.524.131
Assets with Matching Interdependent Liabilities					
Other Assets	701.681.887	307.228.763	21.509.009	320.752.476	1.169.506.664
Physical Traded Commodities, Including Gold	10.113.360				8.596.356
Assets Posted as Initial Margin for Derivative Contracts or Contributions to Default Funds of Central Counterparties			1.947.643		1.655.497
Derivative Assets			33.581.414		33.581.414
Derivative Liabilities Before Deduction of Variation Margin Posted			44.173.620		4.417.362
All Other Assets Not Included in the Above Categories	691.568.527	227.526.086	21.509.009	320.752.476	1.121.256.035
Off-Balance Sheet Items		3.058.928.268	489.660.542	663.910.693	210.624.975
Required Stable Fund					4.569.870.223
Net Stable Funding Ratio (%)					119,06

(*) Items to be reported in the “without maturity” time bucket do not have a stated maturity. These may include but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-high quality liquid asset equities and physical traded commodities.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

5. Net Stable Funding Ratio (Continued)

Prior Period	Unweighted value by residual maturity				Weighted Value
	Without Maturity ^(*)	Less than 6 Months	6 Months to < 1 Year	1 Year and More Than 1 Year	
Available Stable Funds					
Capital	796.213.456	-	-	120.743.860	916.957.316
Tier I and Tier II Capital	796.213.456	-	-	120.743.860	916.957.316
Other Capital Instruments	-	-	-	-	-
Deposits from the Natural Persons and Small Business Customers	1.538.033.069	1.673.942.037	94.864.704	2.478.047	3.003.913.061
Stable Deposits / Participation Funds	273.707.391	235.031.732	1.718.456	82.241	485.012.829
Less Stable Deposits / Participation Funds	1.264.325.678	1.438.910.305	93.146.248	2.395.806	2.518.900.232
Wholesale Funding	52.356.910	2.667.872.452	339.268.043	473.846.651	1.382.227.169
Operational Deposits	49.038.840	6.869.665	-	-	27.954.253
Other Wholesale Funding	3.318.070	2.661.002.787	339.268.043	473.846.651	1.354.272.916
Liabilities with Matching Independent Assets					
Other Liabilities	731.744.008	284.916.819	-	-	-
Derivative Liabilities			20.319.323		
All Other Equity and Liabilities not Included in the Above Categories	731.744.008	264.597.496	-	-	-
Available Stable Fund					5.303.097.546
Required Stable Funding					
High Quality Liquid Assets (HQLA)					79.118.553
Deposits Held at Credit Institutions of Financial Institutions for Operational Purposes	16.957.157	-	-	-	8.478.579
Performing Loans and Securities	330.337.030	1.425.876.127	892.691.059	2.154.280.355	2.853.017.147
Performing Loans to Credit Institutions or Financial Institutions Secured by Level 1 HQAL	-	-	-	-	-
Performing Loans to Credit Institutions or Financial Institutions Secured by Non-Level 1 HQLA and Unsecured Performing Loans to Credit Institutions or Financial Institutions	245.671.056	72.470.139	12.911.188	-	54.176.774
Performing Loans to Non-Financial Corporate Clients, Loans to Natural Person Customers and Small Business Customers, and Loans to Sovereigns, Central Banks and PSEs	79.955.674	1.353.405.988	879.779.871	2.003.487.273	2.696.821.115
Loans with a risk weight of less than or equal to 35%	-	-	-	49.990.628	32.493.908
Performing Loans Encumbered with Residential Mortgages	-	-	-	150.793.082	98.015.503
Loans with a risk weight of less than or equal to 35%	-	-	-	150.793.082	98.015.503
Exchange Traded Equities and Securities That are not in Default and Do not Qualify as HQLA	4.710.300	-	-	-	4.003.755
Assets with Matching Interdependent Liabilities					
Other Assets	833.924.438	50.798.278	90.749.395	289.803.774	979.658.058
Physical Traded Commodities, Including Gold	15.861.237				13.482.051
Assets Posted as Initial Margin for Derivative Contracts or Contributions to Default Funds of Central Counterparties			2.436.917		2.071.379
Derivative Assets			10.621.783		10.621.783
Derivative Liabilities Before Deduction of Variation Margin Posted			20.439.950		2.043.995
All Other Assets Not Included in the Above Categories	818.063.201	17.299.628	90.749.395	289.803.774	951.438.849
Off-Balance Sheet Items		2.752.178.581	369.485.608	651.149.518	188.640.685
Required Stable Fund					4.108.913.022
Net Stable Funding Ratio (%)					129,06

^(*) Items to be reported in the “without maturity” time bucket do not have a stated maturity. These may include but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-high quality liquid asset equities and physical traded commodities.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. EXPLANATIONS ON LEVERAGE RATIO

1. Explanations on Issues that Cause Differences Between Leverage Ratios

The Bank’s leverage calculated by force of the regulation “Regulation on Measurement and Assessment of Leverage Ratios of Banks” is 6,25% (31 December 2025: 6,34%). The regulation sentenced the minimum leverage ratio as 3%.

Balance sheet assets	Current Period (*)	Prior Period (*)
On-balance sheet items (excluding derivative financial instruments and credit derivatives but including collateral)	8.693.071.156	8.046.945.794
(Assets deducted in determining Tier 1 capital)	(36.709.021)	(31.657.251)
Total on-balance sheet risks (sum of lines 1 and 2)	8.656.362.135	8.015.288.543
Derivative financial instruments and credit derivatives		
Replacement cost associated with all derivative financial instruments and credit derivatives	45.341.024	30.786.673
Add-on amounts for PFE associated with all derivative financial instruments and credit derivatives	21.235.235	12.915.760
Total risks of derivative financial instruments and credit derivatives	66.576.259	43.702.433
Securities or commodity financing transactions (SCFT)		
Risks from SCFT assets (Excluding the balance sheet)	212.281.369	205.388.235
Risks from brokerage activities related exposures	-	-
Total risks related with securities or commodity financing transactions	212.281.369	205.388.235
Other off-balance sheet transactions		
Gross notional amounts of off-balance sheet transactions	4.611.457.824	3.790.265.748
(Adjustments for conversion to credit equivalent amounts)	-	-
Total risks of off-balance sheet items	4.611.457.824	3.790.265.748
Capital and total risks		
Tier 1 capital	846.953.264	765.136.714
Total risks	13.546.677.587	12.054.644.959
Leverage ratio		
Leverage ratio %	6,25	6,34

(*) Three-month average of the amounts in the table are taken into account.

VII. EXPLANATIONS ON RISK MANAGEMENT

Notes and explanations prepared in accordance with “the Communiqué on Disclosures about Risk Management to Be Announced to Public by Banks” published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016 are presented in this section.

1. Explanations on Risk Management and Risk Weighted Amount

Overview of Risk Weighted Amounts

		Risk Weighted Amount		Minimum capital
		Current Period	Prior Period	Current Period
1	Credit Risk (excluding counterparty credit risk)	5.050.541.895	3.995.526.191	404.043.352
2	Standardized approach	5.050.541.895	3.995.526.191	404.043.352
3	Internal rating-based approach	-	-	-
4	Counterparty credit risk	138.136.584	160.587.783	11.050.927
5	Standardized approach for counterparty credit risk	138.136.584	160.587.783	11.050.927
6	Internal model method	-	-	-
7	Basic risk weight approach to internal model’s equity position in the banking account	-	-	-
8	Investments made in collective investment companies-look through approach	-	-	-
9	Investments made in collective investment companies-mandate-based approach	113.654.820	112.495.900	9.092.386
10	Investments made in collective investment companies-1250% weighted risk approach	-	-	-
11	Settlement risk	-	-	-
12	Securitization positions in banking accounts	-	-	-
13	IRB ratings-based approach	-	-	-
14	IRB Supervisory Formula approach	-	-	-
15	SA/simplified supervisory formula approach	-	-	-
16	Market risk	279.339.849	231.090.487	22.347.188
17	Standardized approach	279.339.849	231.090.487	22.347.188
18	Internal model approaches	-	-	-
19	Operational risk	492.315.436	339.004.283	39.385.235
20	Basic Indicator approach	492.315.436	339.004.283	39.385.235
21	Standard approach	-	-	-
22	Advanced measurement approach	-	-	-
23	The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	Total (1+4+7+8+9+10+11+12+16+19+23+24)	6.073.988.584	4.838.704.644	485.919.088

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON HEDGING PROCEDURES

Along with the hedging accounting, it is aimed to protect the capital amounts allocated to foreign partnerships in the unconsolidated financial statements of the Bank from the effects of exchange rate risk arising from changes in foreign exchange rates. Within the scope of fair value hedge accounting, the fair value changes of the hedging instrument are recognized in the income statement together with the fair value changes of the hedged item.

The efficiency test is performed using the “Amount balancing method” (“Dollar off-set method”) to compare the changes in fair value of the hedging instrument and the item subject to financial risk hedging. Efficiency tests are performed at the beginning of hedge accounting and as of reporting periods. According to this method, the change in the value of the hedged item between the date when the hedging relationship started, and the end of each reporting period is compared with the value change in the hedging instrument and the effectiveness ratio of the hedging relationship is calculated.

Hedge accounting is terminated when the hedging instrument expires, realizes, is sold or the effectiveness test is ineffective. If efficiency is restored, hedge accounting can be resumed.

Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items	Ineffective Portion
FC Deposit (Eur)	Eur Capital Amounts Allocated to Foreign Partnerships	Foreign exchange rate risk	(14.605.932)	14.605.932	-

IX. EXPLANATIONS ON OPERATING SEGMENTS

Organizational and internal reporting structure of the Bank is determined in line with TFRS 8 “Operating Segments”.

The Bank has operations in retail banking, corporate and commercial banking, specialized banking, investment banking and international banking areas.

Known as having the most extensive branch network in retail banking sector, the Bank renders services, such as deposits, consumer loans, pension payments, credit cards, automatic and regular payment, cheques and notes, money transfer order, foreign exchange transactions, ATM, internet banking, mobile banking, safe-deposit box and insurance brokerage services. Moreover, existing banking products are improved, and new banking products are launched in order to increase profitability and benefit from the services undertaken as being a state bank. By “Finart” IT system, which is working in a centralized manner, the Bank has the technical infrastructure required by modern banking to meet its clients’ needs.

In the context of corporate and commercial banking, the Bank allocates working capital loans, mid-term and long-term investment loans, foreign trade financing loans, letter of credits and guarantees in Turkish Lira and foreign currencies; renders project financing, other corporate finance related services, foreign exchange transactions and banking services to large-scale corporate clients and middle-small scale enterprises.

As the Bank is the main financial institution that meets the financing needs of agricultural sector in Türkiye, the Bank provides agricultural business and investment loans for the financing of the agricultural ecosystem, including crop and animal production, aquaculture, agricultural mechanization, and other agricultural production areas.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IX. EXPLANATIONS ON OPERATING SEGMENTS (Continued)

Treasury transactions and international banking activities are conducted by the units responsible for treasury management and international banking management, and spot and forward Turkish Lira, foreign currency, precious metals, securities, derivative product purchase and sale transactions are carried out in national and international organized and over-the-counter money and capital markets; the Bank's liquidity, securities portfolio, deposit and non-deposit resource management activities are carried out. In addition, studies are carried out for the presentation and marketing of treasury products to customers in branches and distribution channels and for the financing of foreign trade transactions of companies. The business unit mediates in the purchase and sale of securities, public offerings as the agent of Ziraat Yatırım Menkul Değerler A.Ş. and the purchase and sale of investment funds founded by Ziraat Portföy Yönetimi A.Ş. and other portfolio management companies and provides services in the fields of keeping these financial instruments in record form and individual portfolio storage. In addition, the business unit is responsible for providing long-term financing from banks and international financial institutions, diversifying financing sources, and accordingly issuing bonds and bills in domestic and international markets and conducting correspondent bank relations.

Besides, the Bank has commission revenue from life, non-life and private pension insurance and other finance institutions by rendering agency services through its branches.

As of 31 March 2026, explanations on segment reporting as shown on the following page are in line with Communiqué on “Financial Statements to be Publicly Announced and the Accompanying Policies and Disclosures”.

1. Table for Segment Reporting

	Retail Banking	Corporate/ Commercial Banking	Specialized Banking	Treasury/ Investment Banking	Other	Total
Current Period						
OPERATING INCOME/EXPENSE						
Interest Income	51.779.757	106.962.771	94.047.703	156.487.557	373.604	409.651.392
Interest Expenses	113.283.287	122.770.207	-	66.876.303	4.021.844	306.951.641
Net Interest Income/Expense	(61.503.530)	(15.807.436)	94.047.703	89.611.254	(3.648.240)	102.699.751
Net Fees and Commission Income/Expense	27.425.438	17.656.464	1.312.275	(19.632.061)	927.297	27.689.413
Dividend Income	-	-	-	207.766	-	207.766
Trading Profit / Loss (Net)	-	-	-	(14.351.588)	-	(14.351.588)
Other Operating Income ^(*)	53.157	1.739.807	158.671	10.777	1.962.454	3.924.866
Provision for Expected Loss and Other Provisions (-) (Net) ^(*)	(2.801.385)	(4.991.980)	(1.076.031)	(36.392)	107.884	(8.797.904)
Other Expenses	14.697.021	564.353	803.787	-	32.791.495	48.856.656
Net Operating Profit / Loss	(51.523.341)	(1.967.498)	93.638.831	55.787.908	(33.892.760)	62.043.140
Profit/Loss on Equity Method Applied Subsidiaries	-	-	-	-	-	-
Tax Provision	-	-	-	-	(18.522.520)	(18.522.520)
Net Profit / Loss	(51.523.341)	(1.967.498)	93.638.831	55.787.908	(52.415.280)	43.520.620
Segment Assets	701.560.879	2.147.561.766	1.087.424.078	4.366.229.289	409.646.902	8.712.422.914
TOTAL ASSETS	701.560.879	2.147.561.766	1.087.424.078	4.366.229.289	409.646.902	8.712.422.914
Segment Liabilities	3.060.921.230	2.135.522.949	-	1.474.654.943	1.303.725.984	7.974.825.106
Shareholders' Equity	-	-	-	-	737.597.808	737.597.808
TOTAL LIABILITIES	3.060.921.230	2.135.522.949	-	1.474.654.943	2.041.323.792	8.712.422.914

^(*) Reversals of expected loss provisions for prior years, reported under “Other Operating Income” in the Statement of Income, have been offset against expected loss provisions.

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EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IX. EXPLANATIONS ON OPERATING SEGMENTS (Continued)

1. Table for Segment Reporting (Continued)

Prior Period	Retail Banking	Corporate/ Commercial Banking	Specialized Banking	Treasury/ Investment Banking	Other	Total
OPERATING INCOME/EXPENSE						
Interest Income	30.359.997	73.137.120	69.341.103	141.021.332	422.181	314.281.733
Interest Expenses	112.176.452	86.563.953	-	56.962.080	2.689.061	258.391.546
Net Interest Income/Expense	(81.816.455)	(13.426.833)	69.341.103	84.059.252	(2.266.880)	55.890.187
Net Fees and Commission Income/Expense	16.785.944	11.827.562	1.047.203	(13.277.611)	2.251.515	18.634.613
Dividend Income	-	-	-	14.830	-	14.830
Trading Profit / Loss (Net)	-	-	-	1.549.669	-	1.549.669
Other Operating Income⁽⁹⁾	43.595	1.200.672	121.818	8.895	1.585.025	2.960.005
Provision for Expected Loss and Other Provisions (-) (Net) ⁽⁹⁾	(1.311.598)	(2.582.373)	(285.965)	(11.484)	43.367	(4.148.053)
Other Expenses	6.943.635	380.956	583.535	-	24.704.569	32.612.695
Net Operating Profit / Loss	(73.242.149)	(3.361.928)	69.640.624	72.302.399	(23.137.760)	42.201.186
Profit/Loss on Equity Method Applied Subsidiaries	-	-	-	-	-	-
Tax Provision	-	-	-	-	(9.528.783)	(9.528.783)
Net Profit / Loss	(73.242.149)	(3.361.928)	69.640.624	72.302.399	(32.666.543)	32.672.403
Segment Assets	622.194.798	1.983.959.667	1.014.464.896	4.513.783.029	339.571.805	8.473.974.195
TOTAL ASSETS	622.194.798	1.983.959.667	1.014.464.896	4.513.783.029	339.571.805	8.473.974.195
Segment Liabilities	3.015.523.723	2.081.488.703	-	1.484.642.035	1.161.255.440	7.742.909.901
Shareholders' Equity	-	-	-	-	731.064.294	731.064.294
TOTAL LIABILITIES	3.015.523.723	2.081.488.703	-	1.484.642.035	1.892.319.734	8.473.974.195

⁽⁹⁾ Reversals of expected loss provisions for prior years, reported under “Other Operating Income” in the Statement of Income, have been offset against expected loss provisions.

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NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

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SECTION FIVE

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. EXPLANATIONS AND NOTES RELATED TO ASSETS

1. Information Related to Cash Equivalents and the Account of the Central Bank of the Republic of Türkiye (the "CBRT")

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash in TL/Foreign Currency	8.911.650	20.220.604	10.393.093	38.423.782
Central Bank of the Republic of Türkiye	468.509.635	734.905.136	461.768.479	647.737.584
Other	3	10.123.375	-	15.861.286
Total	477.421.288	765.249.115	472.161.572	702.022.652

Explanation on reserve requirements

Banks that are established in Türkiye or performing their operations by opening branches in Türkiye are subject to Communiqué on Required Reserves of Central Bank of the Republic of Türkiye's numbered 2013/15. Based on accounting standards and registration layout for banks, the items specified within the Communiqué, except from liabilities to Central Bank, Treasury, Domestic banks, and head offices and branches in Türkiye of the banks established by international agreements, constitute required reserves liabilities.

Banks are required reserves at the Central Bank of the Republic of Türkiye for their Turkish Lira and foreign currency liabilities specified in the a forementioned communiqué. Establishment of required reserves begins on Friday, two weeks after the liability calculation date, and lasts for 14 days. Required reserves can be kept in Turkish Lira, USD, EUR and standard gold in accordance with the "Communiqué on Required Reserves" at the Central Bank of the Republic of Türkiye. Required reserve ratios vary according to the maturity structure of the liabilities and are applied between 3% - 20% for Turkish Lira deposits and other liabilities, and between 0% and 30% for foreign currency deposits and other liabilities and for accounts with exchange rate/price protection support, it is applied in the range of 22% - 40%. An additional 2,5% reserve requirement in Turkish Lira applies to foreign currency deposits and participation funds (excluding deposits and participation funds held at foreign banks and precious metal custody accounts).

Information on the account of the Central Bank of the Republic of Türkiye

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted Demand Deposit	227.372.760	75.902.496	226.084.503	74.028.507
Unrestricted Time Deposit	-	31.502.682	-	-
Restricted Time Deposit	-	-	-	-
Other ⁽¹⁾	241.136.875	627.499.958	235.683.976	573.709.077
Total	468.509.635	734.905.136	461.768.479	647.737.584

⁽¹⁾ This line includes required reserves and blocked electronic money funds of the Central Bank of the Republic of Türkiye amounting to TL 175.600. Required reserve amounts of TL 4.749.131 belonging to foreign branches are also included (31 December 2025: Required reserves and blocked electronic money funds of the Central Bank of the Republic of Türkiye amounting to TL 199.631. Required reserve amounts of TL 4.479.476 belonging to foreign branches are also included).

2. Information on Financial Assets at Fair Value Through Profit and Loss Given or Blocked as Collateral or Subject to Repurchase Agreements

	Current Period	Prior Period
Assets Subject to Repurchase Agreements	38.379.859	37.071.355
Assets Blocked/Given as Collateral	190.563.991	176.339.572
Total	228.943.850	213.410.927

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NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS(Continued)

3. Positive Differences Statement Regarding Trading Derivative Financial Asset

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	603.635	1.337.805	236.295	1.665.159
Swap Transactions	28.892.260	5.861.827	22.731.257	7.610.924
Futures Transactions	-	-	-	-
Options	578.755	1.208.045	12.859	831.306
Other	-	-	-	-
Total	30.074.650	8.407.677	22.980.411	10.107.389

4. Information on Bank Balances

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks				
Domestic Banks	1.709.519	3.417.159	5.015.696	6.630.426
Foreign Banks	25.032.297	213.366.994	24.098.292	276.409.509
Foreign Head Office and Branches	-	-	-	-
Total	26.741.816	216.784.153	29.113.988	283.039.935

5. Explanation Regarding to the Comparison of Net Values of Financial Assets at Fair Value Through Other Comprehensive Income or Blocked as Collateral and Subject to Repurchase Agreements

	Current Period	Prior Period
Assets Subject to Repurchase Agreements	604.174.510	415.572.743
Assets Blocked/Given as Collateral	450.047.135	484.648.651
Total	1.054.221.645	900.221.394

6. Information on Financial Assets at Fair Value Through Other Comprehensive Income

	Current Period	Prior Period
Debt Securities	1.465.557.874	1.404.537.779
Quoted in Stock Exchange	1.464.433.656	1.403.455.785
Not Quoted in Stock Exchange	1.124.218	1.081.994
Share Certificates	4.428.577	4.074.500
Quoted in Stock Exchange	7.972	7.831
Not Quoted in Stock Exchange	4.420.605	4.066.669
Provision for Impairment (-)	50.069.305	23.013.681
Total	1.419.917.146	1.385.598.598

7. Explanations Related to Loans

7.1. Information on All Types of Loans and Advances Given to Shareholders and Employees of The Bank

	Current Period		Prior Period	
	Cash	Non-Cash	Cash	Non-Cash
Direct Loans Granted to Shareholders	-	-	-	-
Granted loans to Legal Entity partners	-	-	-	-
Granted loans to Individual partners	-	-	-	-
Indirect Loans Granted to Shareholders	-	-	-	-
Loans Granted to Employees ⁽¹⁾	5.652.569	-	4.486.314	-
Total	5.652.569	-	4.486.314	-

⁽¹⁾ Since the balance of overdraft accounts related to employees amounting TL 2.400.825 is showed under Table 7.3. as overdraft accounts (real person), it is not included to the table above (31 December 2025: Since the balance of overdraft accounts related to employees amounting TL 2.309.629 is showed under Table 7.3. as overdraft accounts (real person), it is not included to the table above).

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NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.2. Information on the First and Second Group Loans and Other Receivables Including Restructured or Rescheduled Loans

Current Period		Loans Under Close Monitoring			
		Standard Loans	Not Under the Scope of Restructuring	Loans Under Restructuring	
				Loans with Revised Contract Terms	Refinancing
Cash Loans					
Non-Specialized Loans	3.128.038.221	93.114.032	17.234.822	188.351.655	
Commercial Loans	1.744.346.792	35.007.456	7.815.417	172.724.149	
Export Loans	469.066.485	9.656.358	352.528	14.794.424	
Import Loans	-	-	-	-	
Loans Given to Financial Sector	69.653.598	-	-	-	
Consumer Loans	385.003.073	15.207.527	9.066.877	828.902	
Credit Cards	458.067.870	33.159.462	-	4.180	
Other	1.900.403	83.229	-	-	
Specialized Lending ⁽¹⁾	1.032.491.359	46.385.240	1.207.583	8.252.283	
Other Receivables	-	-	-	-	
Total	4.160.529.580	139.499.272	18.442.405	196.603.938	

⁽¹⁾ Agricultural loans to support farmers are shown in specialized loans.

Prior Period		Loans Under Close Monitoring			
		Standard Loans	Not Under the Scope of Restructuring	Loans Under Restructuring	
				Loans with Revised Contract Terms	Refinancing
Cash Loans					
Non-Specialized Loans	2.891.115.021	90.736.459	12.366.315	159.147.010	
Commercial Loans	1.613.270.456	39.185.606	3.342.250	157.429.522	
Export Loans	455.292.093	8.382.819	320.918	1.008.453	
Import Loans	-	-	-	-	
Loans Given to Financial Sector	65.340.317	-	-	-	
Consumer Loans	340.768.499	14.062.816	8.703.147	705.768	
Credit Cards	414.576.228	29.045.156	-	3.267	
Other	1.867.428	60.062	-	-	
Specialized Lending ⁽¹⁾	967.136.546	43.131.523	761.389	5.223.203	
Other Receivables	-	-	-	-	
Total	3.858.251.567	133.867.982	13.127.704	164.370.213	

⁽¹⁾ Agricultural loans to support farmers are shown in specialized loans.

	Current Period		Prior Period	
	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
Expected Credit Loss of Stage 1 and Stage 2				
12 Month Expected Credit Losses	12.339.312	-	11.680.204	-
Significant Increase in Credit Risk	-	56.526.288	-	54.932.670

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.3. Information on Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards

Current Period	Short-Term	Medium and Long-Term	Total
Consumer Loans-TL	79.393.411	215.027.340	294.420.751
Real Estate Loans	77.316	163.308.789	163.386.105
Automobile Loans	1.166.001	2.085.435	3.251.436
Consumer Loans	78.150.094	49.633.116	127.783.210
Other	-	-	-
Consumer Loans- Indexed to FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	4.474	435.065	439.539
Real Estate Loans	-	34.896	34.896
Automobile Loans	-	-	-
Consumer Loans	4.474	400.169	404.643
Other	-	-	-
Individual Credit Cards- TL	284.635.039	4.005.579	288.640.618
Installment	80.451.504	1.660.618	82.112.122
Non-Installment	204.183.535	2.344.961	206.528.496
Individual Credit Cards-FC	86.790	-	86.790
Installment	-	-	-
Non-Installment	86.790	-	86.790
Personnel Loans-TL	1.316.476	1.330.733	2.647.209
Real Estate Loans	-	1.633	1.633
Automobile Loans	-	-	-
Consumer Loans	1.316.476	1.329.100	2.645.576
Other	-	-	-
Personnel Loans-Indexed to FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	2.978.593	20.646	2.999.239
Installment	872.519	13.669	886.188
Non-Installment	2.106.074	6.977	2.113.051
Personnel Credit Cards-FC	6.121	-	6.121
Installment	-	-	-
Non-Installment	6.121	-	6.121
Overdraft Accounts-TL (Real Person)	112.598.880	-	112.598.880
Overdraft Accounts-FC (Real Person)	-	-	-
Total	481.019.784	220.819.363	701.839.147

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.3. Information on Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards (Continued)

Prior Period	Short-Term	Medium and Long-Term	Total
Consumer Loans-TL	68.073.618	195.394.422	263.468.040
Real Estate Loans	68.730	145.891.899	145.960.629
Automobile Loans	1.351.053	2.317.608	3.668.661
Consumer Loans	66.653.835	47.184.915	113.838.750
Other	-	-	-
Consumer Loans- Indexed to FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	3.471	413.402	416.873
Real Estate Loans	-	35.813	35.813
Automobile Loans	-	-	-
Consumer Loans	3.471	377.589	381.060
Other	-	-	-
Individual Credit Cards- TL	251.929.639	3.166.932	255.096.571
Installment	67.440.456	1.815.754	69.256.210
Non-Installment	184.489.183	1.351.178	185.840.361
Individual Credit Cards-FC	63.027	-	63.027
Installment	-	-	-
Non-Installment	63.027	-	63.027
Personnel Loans-TL	634.033	995.843	1.629.876
Real Estate Loans	-	1.696	1.696
Automobile Loans	-	-	-
Consumer Loans	634.033	994.147	1.628.180
Other	-	-	-
Personnel Loans-Indexed to FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TL	2.831.367	19.462	2.850.829
Installment	879.919	13.374	893.293
Non-Installment	1.951.448	6.088	1.957.536
Personnel Credit Cards-FC	5.609	-	5.609
Installment	-	-	-
Non-Installment	5.609	-	5.609
Overdraft Accounts-TL (Real Person)	98.725.441	-	98.725.441
Overdraft Accounts-FC (Real Person)	-	-	-
Total	422.266.205	199.990.061	622.256.266

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.4. Information on Commercial Installment Loans and Corporate Credit Cards

Current Period	Short-Term	Medium and Long-Term	Total
Commercial Installment Loans-TL	17.515.974	213.685.595	231.201.569
Business Residential Loans	141	669.149	669.290
Automobile Loans	406.047	4.090.495	4.496.542
Consumer Loans	17.109.786	208.925.951	226.035.737
Other	-	-	-
Commercial Installment Loans- Indexed to FC	-	-	-
Business Residential Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans - FC	1.122.027	348.029.052	349.151.079
Business Residential Loans	-	377.228	377.228
Automobile Loans	-	133.014	133.014
Consumer Loans	1.122.027	347.518.810	348.640.837
Other	-	-	-
Corporate Credit Cards-TL	143.386.753	56.087.401	199.474.154
Installment	25.681.244	5.870.998	31.552.242
Non-Installment	117.705.509	50.216.403	167.921.912
Corporate Credit Cards-FC	24.590	-	24.590
Installment	-	-	-
Non-Installment	24.590	-	24.590
Overdraft Accounts-TL (Commercial Customer)	13.841.295	-	13.841.295
Overdraft Accounts-FC (Commercial Customer)	-	-	-
Total	175.890.639	617.802.048	793.692.687

Prior Period	Short – Term	Medium and Long-Term	Total
Commercial Installment Loans-TL	14.248.978	188.489.075	202.738.053
Business Residential Loans	481	570.671	571.152
Automobile Loans	432.655	3.893.437	4.326.092
Consumer Loans	13.815.842	184.024.967	197.840.809
Other	-	-	-
Commercial Installment Loans- Indexed to FC	-	-	-
Business Residential Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans - FC	608.494	329.276.963	329.885.457
Business Residential Loans	-	379.336	379.336
Automobile Loans	-	148.730	148.730
Consumer Loans	608.494	328.748.897	329.357.391
Other	-	-	-
Corporate Credit Cards-TL	139.397.753	46.142.430	185.540.183
Installment	23.181.120	5.846.148	29.027.268
Non-Installment	116.216.633	40.296.282	156.512.915
Corporate Credit Cards-FC	68.432	-	68.432
Installment	-	-	-
Non-Installment	68.432	-	68.432
Overdraft Accounts-TL (Commercial Customer)	12.739.481	-	12.739.481
Overdraft Accounts-FC (Commercial Customer)	-	-	-
Total	167.063.138	563.908.468	730.971.606

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.5. Distribution of Domestic and Foreign Loans

	Current Period	Prior Period
Domestic Loans	4.454.115.591	4.114.331.853
Foreign Loans	60.959.604	55.285.613
Total	4.515.075.195	4.169.617.466

7.6. Loans Granted to Investments in Associates and Subsidiaries

	Current Period	Prior Period
Direct loans granted to subsidiaries and associates	57.991.611	53.226.211
Indirect loans granted to subsidiaries and associates	-	-
Total	57.991.611	53.226.211

7.7. Credit-Impaired Losses (Stage III)

	Current Period	Prior Period
Loans and other receivables with limited collectibility	4.889.916	5.912.036
Loans and other receivables with doubtful collectibility	11.568.938	9.639.600
Uncollectible loans and other receivables	31.127.365	26.421.841
Total	47.586.219	41.973.477

7.8. Information on Non-Performing Loans (Net)

7.8.1. Information on Non-Performing Loans Restructured or Rescheduled and Other Receivables

	Group III Loans with Limited Collectibility	Group IV Loans with Doubtful Collectibility	Group V Uncollectible Loans
Current Period			
Gross amounts before the provisions	813.625	1.675.782	2.165.882
Restructured loans	813.625	1.675.782	2.165.882
Prior Period			
Gross amounts before the provisions	830.955	2.123.633	1.360.336
Restructured loans	830.955	2.123.633	1.360.336

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.8. Information on Non-Performing Loans (net) (Continued)

7.8.2. Information on the Movement of Total Non-performing Loans

	Group III Loans with Limited Collectibility	Group IV Loans with Doubtful Collectibility	Group V Uncollectible Loans
Prior Period Ending Balance	14.704.039	21.262.376	34.167.994
Additions (+)	12.010.938	894.121	1.386.448
Transfers from Other Categories of Loans under Follow-Up (+)	-	12.498.964	7.433.714
Transfers to Other Categories of Loans under Follow-Up (-)	12.498.964	7.433.714	-
Collections (-) ⁽¹⁾	2.130.880	1.340.385	1.641.177
Write-offs (-) ⁽²⁾	-	-	-
Sold (-)	-	-	-
Corporate and Commercial Loans	-	-	-
Consumer Loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
Current Period End Balance	12.085.133	25.881.362	41.346.979
Provision (-)	4.889.916	11.568.938	31.127.365
Net Balance on Balance Sheet	7.195.217	14.312.424	10.219.614

⁽¹⁾ It includes transfers to the first and second group loans amounting to TL 666.496

⁽²⁾ As of 31 March 2026, there is no loan that have been written off. (31 December 2025: TL 2.763). The written off loans do not change the Group's non-performing loan and NPL ratio.

7.8.3. Information on Non-Performing Loans Granted as Foreign Currency Loans

	Group III Loans with Limited Collectibility	Group IV Loans with Doubtful Collectibility	Group V Uncollectible Loans
Current Period			
Period Ending Balance	252.462	3.112.487	8.496.759
Provision (-)	97.751	1.211.355	7.591.992
Net Balance on Balance Sheet	154.711	1.901.132	904.767
Prior Period			
Period Ending Balance	876.598	781.701	5.821.888
Provision (-)	309.646	317.466	5.264.680
Net Balance on Balance Sheet	566.952	464.235	557.208

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.8. Information on Non-Performing Loans (net) (Continued)

7.8.4. Breakdown of Non-Performing Loans According to Their Gross and Net Values

	Group III Loans with Limited Collectibility	Group IV Loans with Doubtful Collectibility	Group V Uncollectible Loans
Current Period (Net)	7.195.217	14.312.424	10.219.614
Loans to Real Persons and Legal Entities (Gross)	12.085.133	25.881.362	40.991.109
Provisions (-)	4.889.916	11.568.938	30.771.495
Loans to Real Persons and Legal Entities (Net)	7.195.217	14.312.424	10.219.614
Banks (Gross)	-	-	-
Provisions (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	355.870
Provisions (-)	-	-	355.870
Other Loans (Net)	-	-	-
Prior Period (Net)	8.792.003	11.622.776	7.746.153
Loans to Real Persons and Legal Entities (Gross)	14.704.039	21.262.376	33.840.866
Provisions (-)	5.912.036	9.639.600	26.094.713
Loans to Real Persons and Legal Entities (Net)	8.792.003	11.622.776	7.746.153
Banks (Gross)	-	-	-
Provisions (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	327.128
Provisions (-)	-	-	327.128
Other Loans (Net)	-	-	-

7.8.5. Information on Interest Accruals, Rediscount and Valuation Effect and Their Provisions Calculated for Non-Performing Loans Banks which Provide Expected Credit Loss According to TFRS 9

	Group III Loans with Limited Collectibility	Group IV Loans with Doubtful Collectibility	Group V Uncollectible Loans
Current Period (Net)	957.183	1.885.031	1.192.802
Interest Accruals and Rediscounts and Valuation Differences	1.943.098	4.140.207	4.418.638
Provisions (-)	985.915	2.255.176	3.225.836
Prior Period (Net)	1.243.824	1.521.159	758.877
Interest Accruals and Rediscounts and Valuation Differences	3.128.839	4.208.521	3.885.589
Provisions (-)	1.885.015	2.687.362	3.126.712

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

8. Other Financial Assets Measured at Amortized Cost

8.1. Information on Financial Assets Subject to Repurchase Agreements and those Given as Collateral/Blocked

Financial Assets Measured at Amortized Cost subject to repo transactions

	Current Period		Prior Period	
	TL	FC	TL	FC
Government Bonds	313.115.328	4.902.229	225.283.493	4.850.949
Treasury Bills	-	-	-	-
Other Government Debts	-	-	-	-
Bank Bonds and Bank Guaranteed Bonds	-	-	-	-
Asset Backed Securities	-	-	-	-
Other	-	-	-	-
Total	313.115.328	4.902.229	225.283.493	4.850.949

Financial Assets Measured at Amortized Cost given as collateral or blocked

	Current Period		Prior Period	
	TL	FC	TL	FC
Bills	-	-	-	-
Bonds and Similar Investment Securities	35.668.046	28.376.161	36.636.662	27.464.799
Other	-	-	-	-
Total	35.668.046	28.376.161	36.636.662	27.464.799

8.2. Information on Government Debt Securities at Amortized Cost

	Current Period	Prior Period
Government Bonds	436.961.276	419.635.624
Treasury Bills	-	-
Other Public Sector Debt Securities	2.945.638	3.137.652
Total	439.906.914	422.773.276

8.3. Information on Financial Assets Measured at Amortized Cost

	Current Period	Prior Period
Debt Securities	456.386.515	438.721.864
Quoted at Stock Exchange	439.906.914	422.773.276
Unquoted at Stock Exchange	16.479.601	15.948.588
Provision for Impairment (-)	-	-
Total	456.386.515	438.721.864

8.4. The Movements of Financial Assets Measured at Amortized Cost

	Current Period	Prior Period
Beginning Balance	438.721.864	363.476.405
Foreign Currency Differences on Monetary Assets	1.168.594	6.453.876
Purchases During the Year ⁽¹⁾	18.364.609	92.132.662
Disposals through Sales and Redemptions	(1.868.552)	(23.341.079)
Provision for Impairment (-)	-	-
Period End Balance	456.386.515	438.721.864

⁽¹⁾ Rediscounts are shown in “Purchases During the Year”.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

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(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

9. Information on Associates Accounts (Net)

9.1. Information on Associates

Description	Address (City/ Country)	The Bank's Share Percentage, if Different, Voting Percentage (%)	The Bank's Risk Group Share Percentage (%)
1 Arap Türk Bankası A.Ş.	İstanbul/Türkiye	15,43	15,43
2 Birleşim Varlık Yönetim A.Ş.	İstanbul/Türkiye	16,00	16,00
3 Birleşim Finansal Teknolojiler ve Ödeme Sistemleri A.Ş.	İstanbul/Türkiye	33,34	33,34

	Total Assets ⁽¹⁾	Shareholders' Equity ⁽¹⁾	Total Non- Current Assets ⁽¹⁾⁽²⁾	Interest Income ⁽¹⁾	Income from Marketable Securities ⁽¹⁾	Current Period Profit / Loss ⁽¹⁾	Prior Period Profit / Loss	Fair Value
1	32.519.583	5.546.263	1.961.070	691.045	50.378	199.411	65.157	-
2	2.058.814	1.851.895	25.124	243.015	-	74.952	69.635	-
3	988.553	632.479	317.318	25.299	-	43.162	31.096	-

⁽¹⁾ Within the framework of BRSA regulations, the current period financial statement information of the associates was taken from the financial statements dated 31 March 2026, which were not subject to inflation accounting and were not audited and subjected to limited review.

⁽²⁾ Total fixed assets include tangible and intangible assets.

9.2. Information on Financial Associates

	Current Period	Prior Period
Balance at the Beginning of the Period	637.292	208.131
Movement During the Period		
Purchases ^(*)	-	429.161
Free Shares Obtained Profit from Current Years Share	-	263.994
Dividends From Current Year Income	-	165.167
Sales	-	-
Revaluation Increase	-	-
Impairment Provision (-)	-	-
Balance at the End of the Period	637.292	637.292
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

^(*) Includes amounts related to the capital increase of Arap Türk Bankası A.Ş.

The total of non-financial associates is TL 128.021 (31 December 2025: TL 128.021).

9.3. Sectoral Information on Financial Associates and the Related Carrying Amounts

	Current Period	Prior Period
Banks	518.007	518.007
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	-	-
Finance Companies	-	-
Other Financial Associates	119.285	119.285

9.4. Information on Associates Quoted to the Stock Exchange

None (31 December 2025: None).

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

10. Information on Subsidiaries (Net)

10.1. Information on Subsidiaries

Financial subsidiaries are followed in the unconsolidated financial statements at fair value within the scope of "Separate Financial Statements Türkiye Accounting Standard 27 (TAS 27)" in accordance with IFRS 9 Financial Instruments. Fair values were determined with the valuation reports prepared for these partnerships and were accounted under equity as of the valuation date.

	Description	Address (City/ Country)	The Bank's Share Percentage-if different Voting Percentage (%)	The Bank's Risk Group Share Percentage (%)
1	Ziraat Yatırım Menkul Değerler A.Ş.	Istanbul / Türkiye	99,60	99,60
2	Ziraat Portföy Yönetimi A.Ş.	Istanbul / Türkiye	74,90	95,08
3	Ziraat Katılım Bankası A.Ş. ^(*)	Istanbul / Türkiye	100,00	100,00
4	Ziraat Gayrimenkul Yatırım Ortaklığı A.Ş.	Istanbul / Türkiye	81,06	81,06
5	Ziraat Finansal Yatırımlar A.Ş.	Istanbul / Türkiye	100,00	100,00
6	Ziraat Teknoloji A.Ş.	Istanbul / Türkiye	100,00	100,00
7	Ziraat Finansal Teknolojiler Elektronik Para ve Ödeme Hizmetleri A.Ş.	Istanbul / Türkiye	100,00	100,00
8	Ziraat Dinamik Banka A.Ş.	Istanbul / Türkiye	100,00	100,00
9	Ziraat Finansal Kiralama A.Ş.	Istanbul / Türkiye	100,00	100,00
10	Ziraat Bank International A.G.	Frankfurt / Germany	100,00	100,00
11	Ziraat Bank BH d.d.	Sarajevo / Bosnia Herzegovina	100,00	100,00
12	Ziraat Bank (Moscow) JSC	Moscow / Russia	99,91	100,00
13	Kazakhstan Ziraat Int. Bank	Almaty / Kazakhstan	99,92	99,92
14	Ziraat Bank Azerbaycan ASC	Baku / Azerbaijan	99,98	100,00
15	Ziraat Bank Montenegro AD	Podgorica/Montenegro	100,00	100,00
16	JSC Ziraat Bank Georgia	Tbilisi / Georgia	100,00	100,00
17	Ziraat Bank Uzbekistan JSC	Tashkent / Uzbekistan	100,00	100,00
18	Ziraat Bank Kosova JSC	Pristina/Kosova	100,00	100,00

^(*) At the Board of Directors meeting dated 4 September 2025, Ziraat Katılım Bankası A.Ş. resolved to initiate the process for the public offering of a portion of its shares in Türkiye. Accordingly, the Board has been authorized to amend the Bank's Articles of Association and to undertake all other necessary actions. In line with this, on 24 September 2025, Ziraat Katılım Bankası A.Ş. filed an application with the Capital Markets Board (SPK) for the transition to the Registered Capital System and for amendments to its Articles of Association.

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

10. Information on Subsidiaries (Net) (Continued)

10.1. Information on Subsidiaries (Continued)

	Total Assets (²)	Shareholders' Equity (²)	Total Non- Current Assets (²)	Interest Income (¹) (²)	Income from Marketable Securities (²)	Current Period Profit / Loss (²)	Prior Period Profit / Loss	Fair Value	Shareholder's equity amount needed
1	15.513.103	10.850.150	132.020	1.144.435	-	1.190.798	4.486.872	14.431.279	-
2	4.634.854	3.570.585	132.062	25	-	514.276	1.852.480	3.404.555	-
3	808.020.088	31.837.158	6.865.059	8.157.141	5.027.331	3.010.198	1.009.715	28.121.782	-
4	96.566.075	78.824.044	83.552.410	29.572	-	244.344	254.819	86.600.421	-
5	10.205.180	9.880.676	27.118	127.181	-	115.366	95.451	10.119.421	-
6	2.571.129	1.360.582	368.945	27.736	-	418.052	216.759	1.034.445	-
7	3.987.555	316.163	122.611	22.773	393	(11.621)	(104.718)	420.000	-
8	5.007.871	2.805.547	699.450	273.594	169.508	56.778	188.655	2.500.000	-
9	7.135.322	915.491	73.887	163.531	-	79.305	59.650	750.000	-
10	66.948.121	18.778.029	2.666.633	910.330	36.113	551.888	792.804	10.237.745	-
11	44.189.209	6.481.244	441.526	238.358	-	104.290	411.058	3.072.776	-
12	31.812.678	7.088.669	805.537	491.188	718	424.763	1.865.276	4.383.434	-
13	25.208.175	11.082.154	626.507	621.352	2.922	429.488	1.348.870	9.292.803	-
14	36.931.137	4.422.584	752.285	381.233	29.303	495.766	614.733	2.624.418	-
15	4.846.559	949.043	96.874	34.287	14.252	(13.644)	8.298	607.818	-
16	7.219.080	1.401.581	99.335	81.904	-	26.983	101.023	937.004	-
17	14.797.354	2.652.668	274.572	248.706	22.387	96.856	186.032	2.779.252	-
18	7.969.994	1.093.187	113.172	48.286	2.688	5.579	-	1.269.318	-

(¹) The amounts shown in the interest income column of Ziraat Katılım Bankası A.Ş. include profit share income.

(²) The financial statement information in the table above is the amounts that companies include in their publicly disclosed financial reports or material event disclosures without applying inflation accounting.

	Current Period	Prior Period
Balance at the Beginning of the Period	172.267.073	117.696.982
Movements During the Period	(834.469)	54.570.091
Purchases	470.000	1.373.063
Free Shares Obtained Profit from Current Years Share	-	288.840
Dividends from current year income	-	-
Sales	-	9.317.539
Revaluation Increase (¹)	324.021	63.577.185
Impairment Provision (-)	1.628.490	1.351.458
Balance at the End of the Period (²)	171.432.604	172.267.073
Capital Commitments	-	-
Share percentage at the end of the period (%)	-	-

(¹) Includes changes arising from conversion of subsidiaries, whose capitals are paid in Euro amounts, into TL at period end currency rate

(²) Non-financial subsidiaries amounting to TL 11.153.866 are not included in the table. (31 December 2025: Non-financial subsidiaries amounting to TL 10.351.984 are not included in the table.)

10.2. Sectoral Information on Financial Subsidiaries and the Related Carrying Amounts

	Current Period	Prior Period
Banks	65.826.349	65.575.379
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	750.000	500.000
Financing Companies	-	-
Other Financial Subsidiaries	104.856.255	106.191.694

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NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

10. Information on Subsidiaries (Net) (Continued)

10.3. Subsidiaries Quoted to the Stock Exchange

	Current Period	Prior Period
Quoted at Domestic Stock Exchanges	86.600.421	88.155.859
Quoted at International Stock Exchanges	-	-

11. Information on Entities Under Common Control (Joint Ventures)

Investments on entities under common control are monitored at fair value in the unconsolidated financial statements within the scope of "Separate Financial Statements Türkiye Accounting Standard 27 (TAS 27)" according to TFRS 9 Financial Instruments Standard. The fair values were determined with the valuation reports prepared for these joint ventures and were accounted under equity as of the valuation date.

Entities under Common Control (Joint Ventures) ⁽¹⁾	Bank's Share (%)	Bank's Risk Group Share (%)	Current Assets	Non-Current Assets	Long Term Liabilities	Income	Expense
Turkmen Turkish Joint Stock Commercial Bank	50,00	50,00	31.329.273	135.072	587.208	597.285	289.155

⁽¹⁾ Information on entity under common control is provided from the unaudited financial statements as of 31 March 2026.

12. Information on Lease Receivables

The Bank has no financial lease receivables.

13. Explanation on Derivative Financial Assets for Hedging Purposes

The Bank does not have any derivative financial assets for hedging purposes.

14. Explanation on the Investment Property

None.

15. Explanation on Non-Currents Assets or Disposal Groups "Held for Sale" and "From Discontinued Operations"

Bank does not have any discontinued operations. The assets held for sale are composed of immovables acquired due to consumer, commercial and agricultural loans and immovables for which has no necessity of usage exists by the Bank. Those immovables considered for sales are announced at the web site of the Bank.

The Bank's total real estate acquired due to individual receivables is TL 45.837 (31 December 2025: TL 28.881), due to commercial receivables is TL 13.861.019 (31 December 2025: TL 12.374.278), due to agricultural receivables is TL 271.793 (31 December 2025: TL 234.902), the total amount of real estate acquired is TL 14.178.649 (31 December 2025: 12.638.061 TL) and other real estate held for sale is TL 534.381 (31 December 2025: TL 494.767). In addition, the total of movable properties acquired due to receivables is TL 23.932. (31 December 2025: TL 15.782). The net book value of the Bank's non-current assets acquired through right of repurchase and held for sale is TL 2.103.063 (31 December 2025: TL 2.129.002).

16. The Impairment Provision Set or Cancelled in The Current Period According to The Asset Groups Not Individually Significant but Materially Affecting the Overall Financial Statements, and The Reason and Conditions for This

None.

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NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

17. Pledges, Mortgages and Other Restrictions on the Tangible Assets, Expenses Arising from the Construction for Tangible Assets, Commitments Given for the Purchases of Tangible Assets

None.

18. Information on Expected Credit Loss for Financial Assets

	Current Period	Prior Period
Cash and Balances at Central Bank	1.636	1.420
Banks and Receivables from Money Markets	16.176	19.347
Financial Assets Measured at Amortized Cost	58.981	56.836
Other assets	507.311	389.867
Total	584.104	467.470

19. Explanations on Deferred Tax Asset

The Bank calculates and reflects deferred tax in accordance with the provisions of “Income Taxes Standard” (“TAS 12”) for taxable temporary differences that arise between the book value of an asset or liability and its tax basis determined in accordance with the tax legislation. In the calculation of deferred tax, enacted tax rates valid as of the balance sheet date are used in accordance with the current tax legislation.

Deferred tax assets consisting of deductible temporary differences are calculated on the condition that it is highly probable to benefit from these differences by earning taxable profit in the future. Calculated deferred tax receivables and deferred tax liabilities are shown in the financial statements by netting.

As of 31 March 2026, deferred tax asset is TL 55.120.128 (31 December 2025: TL 35.570.367).

20. Information on Other Assets

As of 31 March 2026, and 31 December 2025, other assets do not exceed 10% of the total assets excluding off-balance sheet commitments.

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES

1. Information on Deposits/Funds Collected

1.1. Information on Maturity Structure of Deposits

Current Period	Demand	7 Day Call Accounts	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Cumulative Deposits	Total
Saving Deposits	341.873.259	-	91.801.251	944.816.427	206.569.635	21.960.641	31.185.038	117.107	1.638.323.358
Foreign Currency Deposits	746.323.505	-	191.480.973	273.364.326	63.999.550	32.987.920	114.179.653	8.680	1.422.344.607
Residents in Türkiye	549.562.011	-	175.768.960	222.806.151	40.568.149	13.102.657	28.787.130	7.651	1.030.602.709
Residents on Abroad	196.761.494	-	15.712.013	50.558.175	23.431.401	19.885.263	85.392.523	1.029	391.741.898
Public Sector Deposits	78.053.197	-	337.980.373	38.174.076	6.722.342	1.662.603	45.683	-	462.638.274
Commercial Inst. Deposits	136.868.598	-	317.868.414	230.771.862	63.706.208	23.521.598	61.394.285	-	834.130.965
Other Inst. Deposits	20.787.179	-	28.092.586	114.329.669	37.076.816	2.878.976	5.585.028	-	208.750.254
Precious Metals Deposits	654.109.542	-	9.834.505	63.045.406	9.203.507	5.643.748	5.557.829	-	747.394.537
Interbank Deposits	9.709.222	-	45.390.280	313.967	-	1.162.434	1.028.307	-	57.604.210
The CBRT	4.223.342	-	-	-	-	-	-	-	4.223.342
Domestic Banks	658.784	-	40.996.410	-	-	-	-	-	41.655.194
Foreign Banks	2.333.835	-	4.393.870	313.967	-	1.162.434	1.028.307	-	9.232.413
Participation Banks	2.493.261	-	-	-	-	-	-	-	2.493.261
Other	-	-	-	-	-	-	-	-	-
Total (*)	1.987.724.502	-	1.022.448.382	1.664.815.733	387.278.058	89.817.920	218.975.823	125.787	5.371.186.205

(*) As of 31 March, the deposit balance includes TL 83.378 of the CBRT Exchange Rate Protected Deposit product and TL 58.025.494 of the deposit balance and amounts related to YUVAM Account Deposit products.

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

1. Information on Deposits/Funds Collected (Continued)

1.1. Information on Maturity Structure of Deposits (Continued)

Prior Period	Demand	7 Day Call Accounts	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Cumulative Deposits	Total
Saving Deposits	345.683.067	-	87.629.217	904.942.635	199.237.987	17.332.821	32.090.687	117.073	1.587.033.487
Foreign Currency Deposits	776.086.360	-	174.781.407	262.480.089	72.420.546	35.913.867	106.575.280	15.794	1.428.273.343
Residents in Türkiye	580.374.282	-	164.604.467	209.735.633	49.896.736	13.369.583	28.681.653	9.594	1.046.671.948
Residents on Abroad	195.712.078	-	10.176.940	52.744.456	22.523.810	22.544.284	77.893.627	6.200	381.601.395
Public Sector Deposits	85.641.079	-	339.614.410	38.088.443	6.397.106	967.959	36.690	-	470.745.687
Commercial Inst. Deposits	133.549.161	-	437.872.227	330.712.506	55.489.128	22.381.796	48.860.976	-	1.028.865.794
Other Inst. Deposits	19.237.504	-	25.871.047	131.919.067	12.796.916	4.528.329	3.516.892	-	197.869.755
Precious Metals Deposit	556.618.648	-	8.993.590	56.660.652	8.348.848	2.771.284	7.727.042	-	641.120.064
Interbank Deposits	10.434.538	-	38.720.040	1.002	-	1.279.504	1.051.312	-	51.486.396
The CBRT	3.162.491	-	-	-	-	-	-	-	3.162.491
Domestic Banks	1.527.415	-	35.456.590	-	-	-	-	-	36.984.005
Foreign Banks	2.250.129	-	3.263.450	1.002	-	1.279.504	1.051.312	-	7.845.397
Participation Banks	3.494.503	-	-	-	-	-	-	-	3.494.503
Other	-	-	-	-	-	-	-	-	-
Total (*)	1.927.250.357	-	1.113.481.938	1.724.804.394	354.690.531	85.175.560	199.858.879	132.867	5.405.394.526

(*) As of 31 December 2025, the deposit balance includes TL 398.358 of the CBRT Exchange Rate Protected Deposit product and TL 60.950.645 of the deposit balance and amounts related to YUVAM Account Deposit products.

1.2. Information on Saving Deposits Under the Guarantee of the Saving Deposit Insurance Fund and Amounts Exceeding the Limit of the Deposit Insurance Fund

Saving Deposit ⁽¹⁾	Under the Guarantee of Deposit Insurance		Exceeding Deposit Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Saving Deposit	817.701.632	758.589.907	813.279.175	821.733.668
Foreign Currency Saving Deposits	772.857.198	664.418.596	792.414.657	821.463.743
Other Deposits in the form of Saving Deposits	-	-	-	-
Foreign Branches' Deposits under the Guarantees of Foreign Authority Insurance ⁽²⁾	11.726.556	10.227.785	19.654.078	20.490.524
Off-Shore Banking Regions' and under Foreign Authorities' Insurance	-	-	-	-

(1) Based on the Council of Minister's decree dated 29 December 2003 and numbered 2003/6668, TL 297 (31 December 2025: TL 297) of demand deposits is not included in the above calculation, since the Bank paid the saving deposits amount attributable to T. İmar Bankası T.A.Ş.

(2) In Bulgaria and Greece, since both real person and legal entity's saving deposits are under the guarantee of insurance and since such balances included in insurance limit are calculated by the system, the legal entity saving deposits amounting to TL 8.741.759 and TL 271.810 respectively, cannot be decomposed by type and are therefore included in the table above (31 December 2025: TL 9.713.301 and TL 288.018).

Pursuant to the Regulation Amending the Regulation on Deposits and Participation Funds Subject to Insurance and Premiums to be Collected by the Savings Deposit Insurance Fund, published in the Official Gazette dated 27 August 2022 and numbered 31936, other than those belonging to official institutions, credit institutions and financial institutions in the presence of credit institutions; all deposit and participation funds are covered by insurance. In line with this change, commercial deposits amounting to TL 108.789.907 (31 December 2025: TL 95.624.096) within the scope of insurance are not included in the table. The portion of the said deposits exceeding the insurance limit is TL 1.065.391.623 (31 December 2025: TL 1.199.394.330).

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

1. Information on Deposits /Funds Collected (Continued)

1.3. Information on Saving Deposits/Real Persons’ Private Current and Accession Accounts Not Related to Commercial Transactions in a Turkish Branch of The Bank Whose Head Office is Abroad, And Reasons if it is Covered in Where the Head Office is Located

The Bank’s head office is located in Türkiye.

1.4. Saving Deposits of Real Persons Which are not Under the Guarantee of Saving Deposit Insurance Fund

	Current Period	Prior Period
Foreign branches’ saving deposits and other accounts	462.788	25.458
Deposits and other accounts belonging to dominant partners as well as their fathers, mothers, spouses and children under their custody	-	-
Deposits and other accounts belonging to the chairman and members of the board of directors, general managers and deputy general managers as well as their fathers, mothers, spouses and children under their custody	68.975	66.451
Deposits and other accounts covered by assets generated through the offenses mentioned in Article 282 of the Turkish Penal Code No.5237 and dated 26 September 2004	-	-
Deposits in the banks to be engaged exclusively in offshore banking in Türkiye	-	-

2. Negative Differences Statement Regarding Trading Derivative Financial Assets

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	495.277	1.327.826	165.791	1.653.607
Swap Transactions	4.757.612	35.833.821	5.866.477	11.924.516
Futures Transactions	-	-	-	-
Options	572.525	1.186.555	10.227	819.328
Other	-	-	-	-
Total	5.825.414	38.348.202	6.042.495	14.397.451

3. Information on Banks and Other Financial Institutions

3.1. General Information on Banks and Other Financial Institutions

	Current Period		Prior Period	
	TL	FC	TL	FC
Borrowings from CBRT	93.968.600	460.434	85.798.204	454.657
Domestic Banks and Institutions	9.014.808	14.641.658	2.661.380	28.687.938
Foreign Banks, Institutions and Funds	8.770.861	680.809.711	49.990.945	632.431.354
Total	111.754.269	695.911.803	138.450.529	661.573.949

3.2. Information on Maturity Structure of Borrowings

	Current Period		Prior Period	
	TL	FC	TL	FC
Short-Term	111.753.494	23.365.991	138.449.755	35.345.965
Medium and Long-Term	775	672.545.812	774	626.227.984
Total	111.754.269	695.911.803	138.450.529	661.573.949

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

3. Information on Banks and Other Financial Institutions (Continued)

3.3. Further Information is Disclosed for the Areas of Liability Concentrations. Main Liability Concentration Areas are Fund Suppliers, Sector Groups, or other Risk Concentration Criteria

61,6% of the Bank’s total liabilities consist of deposits. Deposits have a diversified base and have steady structures. The Bank’s liabilities are not subject to a significant concentration risk.

4. Information on Money Market Borrowings

	Current Period		Prior Period	
	TL	FC	TL	FC
From Domestic Transactions	618.169.484	-	372.710.126	-
Financial Institutions and Organizations	617.849.764	-	367.615.985	-
Other Institutions and Organizations	66.447	-	4.876.768	-
Real Person	253.273	-	217.373	-
From Overseas Operations	-	279.313.840	-	269.444.639
Financial Institutions and Organizations	-	232.550.901	-	223.873.243
Other Institutions and Organizations	-	46.762.939	-	45.571.396
Real Person	-	-	-	-
Total	618.169.484	279.313.840	372.710.126	269.444.639

5. Information on Securities Issued

	Current Period		Prior Period	
	TL	FC	TL	FC
Bank Bills	-	-	-	-
Asset-Backed Securities	-	-	-	-
Treasury Bonds	-	285.897.205	-	343.246.576
Total	-	285.897.205	-	343.246.576

6. If Other Foreign Liabilities Exceed 10% of the Balance Sheet Total, Names and Amounts of Sub-Accounts Constituting At Least 20% of These Liabilities

Other foreign liabilities do not exceed 10% of the total balance sheet.

7. Information on Lease Liabilities

Information on lease liabilities represented in the table below.

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	1.149.725	1.046.743	832.859	749.581
Between 1-4 Years	5.146.542	3.749.094	6.156.367	4.429.888
More than 4 Years	14.230.380	3.780.138	13.393.868	3.389.632
Total	20.526.647	8.575.975	20.383.094	8.569.101

8. Information on the Hedging Derivative Financial Liabilities

There are no hedging derivative financial liabilities.

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

9. Information on Provisions

9.1. Provisions Related with Principal Foreign Currency Decrease of Foreign Indexed Loans and Finance Leasing Receivables

There are no foreign exchange loss provisions on foreign currency indexed loans and financial lease receivables (31 December 2025: None).

9.2. Liabilities on Employee Benefits Provision

9.2.1. Severance Pay and Unused Vacation Rights

The Bank accounts for its obligations related to severance pay and leave entitlements in accordance with TAS 19 “Employee Benefits” and has measured the liabilities arising from future severance and notice payments at their net present value and recognized them in the financial statements. As of 31 March 2026, a provision of TL 3.541.623 for unused vacation and a provision of TL 11.118.092 for severance pay have been recorded under the Provision for Employee Benefits in the financial statements (31 December 2025: a provision of TL 3.197.538 for unused vacation and a provision of TL 10.288.411 for severance pay were recorded under the Provision for Employee Benefits in the financial statements).

9.3. Information on Other Provision

The Bank has set aside expected loss provisions of TL 12.087.238 for non-cash loans, TL 1.577.648 for promotional activities related to credit cards and banking services, TL 514.000 for pending lawsuits, and TL 622.570 in other provisions (31 December 2025: The Bank has set aside 11.514.233 TL in expected loss provisions for non-cash loans, TL 1.193.505 in provisions for credit card and banking service promotions, and other provisions of TL 297.000 and TL 614.452 for pending lawsuits).

10. Explanations on Tax Liability

10.1. Explanations on Current Tax Liability

10.1.1. Information on Tax Provision

As of 31 March 2026, the Bank's remaining corporate tax liability after deducting the provisional taxes paid during the period from the tax provisions is TL 22.771.765 (As of 31 December 2025, the remaining corporate tax liability after deducting the provisional taxes paid during the period from the tax provisions is TL 26.313.207).

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

10. Explanations on Tax Liability (Continued)

10.1. Explanations on Current Tax Liability (Continued)

10.1.2. Information on Current Taxes Payable

	Current Period	Prior Period
Corporate Tax Payable	22.771.765	26.313.207
Taxation on Income from Securities	18.695.424	15.424.634
Property Tax	32.335	28.834
Banking Insurance Transactions Tax (BITT)	7.114.968	7.689.103
Foreign Exchange Transactions Tax	184.920	164.413
Value Added Tax Payable	283.632	432.197
Other	1.159.546	1.406.891
Total	50.242.590	51.459.279

10.1.3. Information on Premium Payables

	Current Period	Prior Period
Social Security Premiums Employee	1.099	1.082
Social Security Premiums – Employer	1.338	1.317
Bank Social Aid Pension Fund Premium – Employee	448.523	426.794
Bank Social Aid Pension Fund Premium – Employer	697.420	633.322
Pension Fund Membership Fees and Provisions – Employee	300	293
Pension Fund Membership Fees and Provisions – Employer	219	232
Unemployment Insurance – Employee	62.633	30.433
Unemployment Insurance – Employer	125.270	60.870
Other	-	-
Total	1.336.802	1.154.343

10.1.4. Explanation on Deferred Tax Liability

The Bank calculates and records deferred tax in accordance with the provisions of the “Turkish Accounting Standard on Income Taxes” (“TAS 12”) for taxable temporary differences arising between the book value of an asset or liability and its taxable value determined in accordance with tax legislation. In the calculation of deferred tax, the enacted tax rates valid as of the balance sheet date in accordance with the current tax legislation are used.

Deferred tax assets consisting of deductible temporary differences are calculated on the condition that it is highly probable to benefit from these differences by earning taxable profit in the future. Calculated deferred tax assets and deferred tax liabilities are shown in the financial statements by netting.

11. Information on Liabilities Related to Non-Current Assets “Held for Sale” and “Held from Discontinued Operations”

The Bank does not have any liabilities related to non-current assets held for sale and held from discontinued operations.

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

12. Information on Subordinated Loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Debt instruments to be included in additional capital calculation	4.397.843	116.163.333	4.019.069	99.183.309
Subordinated loans (*)	4.397.843	-	4.019.069	-
Subordinated debt instruments	-	116.163.333	-	99.183.309
Debt instruments to be included in contribution capital calculation	-	22.355.590	-	22.395.640
Subordinated loans	-	-	-	-
Subordinated debt instruments	-	22.355.590	-	22.395.640
Total	4.397.843	138.518.923	4.019.069	121.578.949

(*) Subordinated loans are explained in detail in the Note “Information on debt instruments included in the calculation of equity” in Section Four.

13. Information on Shareholders’ Equity

13.1. Presentation of Paid-In Capital

	Current Period	Prior Period
Common stock	84.600.000	84.600.000
Preferred stock	-	-

13.2. Amount of Paid-In Capital, Explanation as to Whether the Registered Share Capital System is Applied, if so the Amount of Registered Share Capital Ceiling

The Bank does not have a registered capital system.

13.3. Capital Increases and Sources in the Current Period and Other Information Based on Increased Capital Share

There is no capital increases made in the current period.

13.4. Information on Share Capital Increases from Capital Reserves During the Current Period

There is no share capital amount included in capital.

13.5. Information on Capital Commitments, the Purpose and the Sources Until the End of the Fiscal Year and the Subsequent Interim Period

The Bank has no capital commitments.

13.6. The Effects of Anticipations Based on the Financial Figures for Prior Periods Regarding the Bank’s Income, Profitability and Liquidity, and Possible Effects of These Future Assumptions on the Bank’s Equity Due To Uncertainties at These Indicators.

In the current period, the Bank follows its operations in line with the previous periods. The Bank’s balance sheet has been managed with precaution by being affected by the interest, rate of exchange and credit risks at the minimum level. This helps to reduce the effects of fluctuations in the market to the Bank’s performance and contributes to the profitability structure to be sustainable.

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

13. Information on Shareholders’ Equity (Continued)

13.7. Summary Information on Privileges Given to Shares Representing the Capital

The Bank has no preferred shares.

13.8. Information on Marketable Securities Value Increase Fund

	Current Period		Prior Period	
	TL	FC	TL	FC
From Associates, Subsidiaries, and Entities under Common Control (Joint Ventures)	126.384.166	207.360	127.887.723	268.374
Financial Assets at Fair Value Through Other Comprehensive Income	(21.213.209)	(24.146.824)	(9.278.007)	(773.274)
Foreign Exchange Difference	15.296.003	-	15.296.003	-
Total	120.466.960	(23.939.464)	133.905.719	(504.900)

III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS

1. Explanations on Off-Balance Sheet Commitments

1.1. Nature and Amount of Irrevocable Loan Commitments

	Current Period	Prior Period
Asset Purchase Sale Commitments	409.894.132	529.074.487
Subsidiaries and Associates Capital Contribution Commitments	180.000	-
Loan Granting Commitments	291.022.455	262.945.164
Commitments for Cheque Payments	48.573.779	38.766.258
Commitments for Credit Card Expenditure Limits	1.434.772.616	1.343.334.631
Promotion Campaigns Commitments Relating to Credit Card and Bank Services	844.455	2.194.411
Other Irrevocable Commitments	484.230.896	480.684.662
Total	2.669.518.333	2.656.999.613

1.2. A Nature and Amount of Possible Losses and Commitments Arising from the Off-Balance Sheet Items Including the Below Mentioned

The Bank has provided provision amounting to TL 12.087.238 for expected credit losses arising from the off-balance sheet items in the current period (31 December 2025: TL 11.514.233).

1.2.1. Non-Cash Loans Including Guarantees, Acceptances, Financial Guarantees and Other Letter of Credits

	Current Period	Prior Period
Letters of Guarantee	1.563.063.977	1.416.421.430
Letters of Credit	253.260.992	218.618.591
Bank Acceptances	7.694.062	9.848.718
Endorsements	-	-
Total	1.824.019.031	1.644.888.739

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ACCOUNTS

1. Explanations on Off-Balance Sheet Commitments (Continued)

1.2. A Nature and Amount of Possible Losses and Commitments Arising from the Off-Balance Sheet Items Including the Below Mentioned (Continued)

1.2.2. Certain Guarantees, Temporary Guarantees, Surety Ships and Similar Transactions

	Current Period	Prior Period
Letters of Certain Guarantees	967.786.961	864.806.884
Letters of Advance Guarantees	255.688.309	254.310.240
Letters of Temporary Guarantees	62.130.009	55.696.973
Letters of Guarantees Given to Customs Offices	18.090.101	17.132.008
Other Letters of Guarantees	259.368.597	224.475.325
Total	1.563.063.977	1.416.421.430

1.3. Explanations on Non-Cash Loans

1.3.1. Total Non-Cash Loans

	Current Period	Prior Period
Non-Cash Loans for Providing Cash Loans	200.699.490	172.661.477
With Original Maturity of One Year or Less	107.952.974	93.524.555
With Original Maturity of More than One Year	92.746.516	79.136.922
Other Non-Cash Loans	1.623.319.541	1.472.227.262
Total	1.824.019.031	1.644.888.739

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS

1. Interest Income

1.1. Information on Interest Income from Loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest on Loans ⁽¹⁾	247.014.618	26.859.410	172.797.540	21.078.499
Short Term Loans	108.748.535	5.456.539	79.472.912	5.317.153
Medium- and Long-Term Loans	131.565.573	21.402.871	89.208.820	15.761.346
Interest on Loans Under Follow-up	6.700.510	-	4.115.808	-
Premiums Received from the Resource Utilization Support Fund	-	-	-	-

⁽¹⁾ Includes fees and commissions income on cash loans.

1.2. Information on Interest Income on Banks

	Current Period		Prior Period	
	TL	FC	TL	FC
From Central Bank of the Republic of Türkiye	170.058	-	552.471	-
From Domestic Banks	10.278	10.350	3.712	42.888
From Foreign Banks	2.238.988	351.689	1.288.069	356.039
From Headquarters and Branches Abroad	-	-	-	-
Total	2.419.324	362.039	1.844.252	398.927

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

1. Interest Income (Continued)

1.3. Information on Interest Income on Marketable Securities

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial Assets at Fair Value Through Profit or Loss	643.721	503	453.633	2.735
Financial Assets at Fair Value Through Other Comprehensive Income	60.039.006	9.265.197	38.373.378	6.737.241
Financial Assets Measured at Amortized Cost	21.203.252	670.598	20.145.118	579.969
Total	81.885.979	9.936.298	58.972.129	7.319.945

1.4. Information on Interest Income Received from Associates and Subsidiaries

	Current Period	Prior Period
Interest Income from Associates and Subsidiaries	1.389.548	1.203.714

2. Interest Expense

2.1. Information on Interest Expense on Borrowings

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks ⁽¹⁾	4.794.358	8.626.165	15.002.318	6.380.926
Central Bank of the Republic of Türkiye	1.286.765	-	1.246.624	-
Domestic Banks	873.990	65.007	933.479	83.104
Foreign Banks	2.633.603	8.561.158	12.822.215	6.297.822
Foreign Headquarters and Branches Abroad	-	-	-	-
Other Institutions	100	-	90	-
Total	4.794.458	8.626.165	15.002.408	6.380.926

⁽¹⁾ Includes fees and commissions expenses on cash loans.

2.2. Information on Interest Expense Given to Associates and Subsidiaries

	Current Period	Prior Period
Interest Expenses Given to Subsidiaries and Associates	423.226	510.271

2.3. Information on Interest Expense Given on Securities Issued

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest Expenses on Securities Issued	-	7.184.696	-	4.575.061

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EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

2. Interest Expense (Continued)

2.4. Maturity Structure of the Interest Expense on Deposits

Current Period	Demand Deposit	Time Deposit					Cumulative Deposit	Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More Than 1 year		
TL								
Bank Deposit	-	3.922.014	-	-	-	-	-	3.922.014
Saving Deposit	-	7.447.843	84.855.608	16.197.822	1.256.032	1.685.237	5.563	111.448.105
Public Sector Deposit	127	29.144.082	3.463.513	540.980	125.445	3.034	-	33.277.181
Commercial Deposit	30	30.024.450	18.892.798	6.311.395	11.290.194	5.435.154	-	71.954.021
Other Deposit	-	2.834.255	11.899.724	2.072.093	319.099	413.835	-	17.539.006
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Total	157	73.372.644	119.111.643	25.122.290	12.990.770	7.537.260	5.563	238.140.327
FC								
Foreign Currency Deposit	884	649.864	607.938	100.117	68.314	380.230	-	1.807.347
Bank Deposit	-	35.370	1.243	-	16.000	12.948	-	65.561
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	1.836	12.991	2.081	1.674	9.254	-	27.836
Total	884	687.070	622.172	102.198	85.988	402.432	-	1.900.744
Grand Total	1.041	74.059.714	119.733.815	25.224.488	13.076.758	7.939.692	5.563	240.041.071

Prior Period	Demand Deposit	Time Deposit					Cumulative Deposit	Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More Than 1 year		
TL								
Bank Deposit	-	4.494.317	-	-	-	-	-	4.494.317
Saving Deposit	-	5.104.239	63.658.871	35.510.974	1.330.021	4.509.134	6.567	110.119.806
Public Sector Deposit	91	4.885.908	4.849.994	446.280	106.693	682	-	10.289.648
Commercial Deposit	52	22.807.743	18.515.373	10.134.931	7.842.628	4.773.656	-	64.074.383
Other Deposit	-	1.521.189	8.182.995	2.180.711	306.012	9.015	-	12.199.922
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Total	143	38.813.396	95.207.233	48.272.896	9.585.354	9.292.487	6.567	201.178.076
FC								
Foreign Currency Deposit	390	497.627	1.025.952	116.577	96.732	310.861	-	2.048.139
Bank Deposit	-	34.973	180	-	10.946	17.217	-	63.316
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	817	5.021	936	562	1.171	-	8.507
Total	390	533.417	1.031.153	117.513	108.240	329.249	-	2.119.962
Grand Total	533	39.346.813	96.238.386	48.390.409	9.693.594	9.621.736	6.567	203.298.038

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

3. Information on Trading Profit/Loss (Net)

	Current Period	Prior Period
Profit	588.101.268	254.211.501
Trading Gains on Securities	293.675	3.851.496
Gains on Derivative Financial Transactions	35.493.789	20.691.066
Foreign Exchange Profits	552.313.804	229.668.939
Loss (-)	602.452.856	252.661.832
Trading Losses on Securities	1.411.080	14.609
Losses on Derivative Financial Instruments	52.600.181	28.752.165
Foreign Exchange Loss	548.441.595	223.895.058

4. Information on Other Operating Income

The amount of TL 20.892.017 in other operating income consists of reversals of expected credit loss provisions (31 March 2025: The amount of TL 12.164.916 in other operating income consists of reversals of expected credit loss provisions).

5. Expected Credit Loss and Other Provision Expense

	Current Period	Prior Period
Expected Credit Loss Provisions	29.926.174	16.356.654
12 Month Expected Credit Loss (Stage 1)	10.797.392	6.636.955
Significant Increase in Credit Risk (Stage 2)	5.480.754	3.674.790
Non-Performing Loans (Stage 3)	13.648.028	6.044.909
Marketable Securities Impairment Expense	10.924	20.576
Financial Assets at Fair Value through Profit or Loss	-	-
Financial Assets at Fair Value through Other Comprehensive Income	10.924	20.576
Subsidiaries, Associates and Entities Under Common Control Impairment Provision	-	-
Associates	-	-
Subsidiaries	-	-
Entities Under Common Control	-	-
Other	225.330	23.109
Total	30.162.428	16.400.339

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

6. Information Related to Other Operating Expenses

	Current Period	Prior Period
Reserve for Employee Termination Benefits	829.910	612.744
Bank Social Aid Fund Deficit Provision	-	-
Impairment Expenses of Tangible Assets	-	-
Depreciation Expenses of Tangible Assets	1.626.593	1.097.220
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expense	-	-
Amortization Expenses of Intangible Assets	437.741	192.137
Impairment Expense of Equity Participations for which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Sale	-	-
Depreciation Expenses of Assets Held for Sale	-	-
Impairment Expenses for Non-Current Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	17.641.461	9.530.157
Leasing Expenses Related to TFRS 16 Exceptions	179.670	129.005
Maintenance Expenses	374.857	447.600
Advertisement Expenses	291.703	297.873
Other Expenses ⁽¹⁾	16.795.231	8.655.679
Loss on Sales of Assets	499	597
Other ⁽²⁾	11.264.993	8.585.319
Total	31.801.197	20.018.174

⁽¹⁾ The portion amounting to TL 11.480.961 consists of promotional application expenses (31 March 2025: TL 4.531.763 consists of promotional application expenses.)

⁽²⁾ The portion amounting to TL 2.921.100 consists of Savings Deposit Insurance Fund rediscount expenses, the portion amounting to TL 5.828.481 consists of taxes, duties and charges expenses (31 March 2025: TL 2.313.206 consists of Savings Deposit Insurance Fund rediscount expenses, the portion amounting to TL 4.569.073 consists of taxes, duties and charges expenses.)

7. Information on Profit/Loss Before Tax from Continuing and Discontinuing Operations

The Bank does not have any discontinuing operations. The compositions of the profit/loss before tax from the continuing operations are following:

	Current Period	Prior Period
Net Interest Income	102.699.751	55.890.187
Net Fees and Commissions Income	27.689.413	18.634.613
Other Operating Income	24.816.882	15.124.921
Dividend Income	207.766	14.830
Trading Profit/Loss (Net)	(14.351.588)	1.549.669
Personnel Expenses (-)	17.055.459	12.594.521
Expected Credit Loss (-)	29.926.174	16.356.654
Other Provision Expenses (-)	236.254	43.685
Other Operating Expenses (-)	31.801.197	20.018.174
Profit / (Loss) From Continued Operations	62.043.140	42.201.186

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF PROFIT OR LOSS (Continued)

8. Information on Tax Provision for Continued and Discontinued Operations

As of 31 March 2026, the Bank's total tax provision expense of TL 18.522.520 consists of TL 22.903.584 of current tax expense and TL 4.381.064 of deferred tax income (As of 31 March 2025, the Bank's total tax provision expense of TL 9.528.783 consists of TL 13.437.395 of current tax expense and TL 3.908.612 of deferred tax income).

9. Explanation on Current Period Net Profit and Loss of Continued and Discontinued Operations

The Bank's net profit from continuing operations is TL 43.520.620 (31 March 2025: TL 32.672.403).

10. Explanation on Net Profit/Loss

10.1. Nature, Amount and Frequency of Income and Expenses Arising from Ordinary Banking Activities, if Required for the Understanding the Performance of the Bank in The Current Period

The Bank mainly utilizes its resources from domestic deposits on loans, securities and interbank operations. Besides, it obtains income via commissions taken from non-cash loans, other banking operations and insurance agencies.

10.2. The Effect of the Change in Accounting Estimates to the Net Profit/Loss; Including the Effects to the Future Period, if any

As of the balance sheet date, there is no change in accounting estimates that may require further explanations in the current period.

11. If Other Items in the Profit or Loss Statement Exceed 10% of the Profit or Loss Statement Total, Sub-Accounts Constituting At Least 20% of These Items are Shown Below

The “Other” statement under the “Fees and Commission Income” in the Profit or Loss Statement mainly consists of commissions received from credit card and fees and commissions received from banking transactions.

V. EXPLANATIONS AND NOTES RELATED TO RISK GROUP THAT THE BANK BELONGS TO

1. Information on the Volume of Transactions Relating to the Bank's Risk Group, Outstanding Loan and Deposit Transactions and Profit and Loss of the Period

1.1 Information on Loans of the Bank's Risk Group

Risk Group of the Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Loans						
Beginning Balance	53.226.211	31.770.203	-	-	-	-
Ending Balance	57.991.611	33.177.179	-	-	-	-
Interest and Commissions Income	1.389.548	2.306	-	-	-	-

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

V. EXPLANATIONS AND NOTES RELATED TO RISK GROUP THAT THE BANK BELONGS TO (Continued)

1. Information on the Volume of Transactions Relating to the Bank’s Risk Group, Outstanding Loan and Deposit Transactions and Profit and Loss of the Period (Continued)

1.1 Information on Loans of the Bank’s Risk Group (Continued)

Risk Group of the Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Prior Period						
Loans						
Beginning Balance	23.957.048	21.529.946	-	-	-	-
Ending Balance	53.226.211	31.770.203	-	-	-	-
Interest and Commissions Income	1.203.714	1.185	-	-	-	-

1.2. Information on Deposits of the Bank’s Risk Group

Risk Group of the Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits						
Beginning Balance	11.146.398	10.642.859	-	-	-	-
Ending Balance	9.556.389	11.146.398	-	-	-	-
Interest Expense on Deposits	423.226	510.271	-	-	-	-

1.3. Information on Forward and Option Agreements and Other Similar Agreements made with the Bank’s Risk Group

Risk Group of the Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Bank		Other Real and Legal Persons in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Transactions at fair value through Profit or Loss						
Beginning Balance	1.000.436	135.143	-	-	-	-
Ending Balance	-	1.000.436	-	-	-	-
Total Profit/Loss	(48.345)	(54.099)	-	-	-	-
Risk Protection Oriented Processes						
Beginning Balance	-	-	-	-	-	-
Ending Balance	-	-	-	-	-	-
Total Profit/Loss	-	-	-	-	-	-

1.4. Information Regarding Benefits Provided to the Bank’s Key Management

Fees paid to the Bank’s key management amount to TL 47.447 (31 March 2025: TL 31.781).

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

VI. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS

Profit Reserves and Profit Distribution

With the decision taken at the Bank's Ordinary General Assembly Meeting held on 9 April 2026;

Pursuant to the first paragraph of Article 33 of the Bank's Articles of Association regarding the determination, allocation and distribution of the net profit for the period; out of the net profit for the period amounting to TL 161.465.044, a legal reserve of 5% amounting to TL 8.073.252 be set aside, as per article 5/1-e of the Corporate Tax Law No. 5520, TL 16.962, the amount associated with the profit within 25% of the tax base of the real estate sales gain exemption as calculated according to the Tax Procedure Law (TPL), be transferred to a special fund account under shareholders' equity to be maintained until the end of the fifth year following the year of sale, the remaining amount of TL 153.374.829 be transferred to extraordinary reserves, out of TL 240.490 arising from real estate revaluation differences and monitored under retained earnings as per TAS, TL 60.451, the amount associated with equity accounts within 25% of the tax base of the real estate sales gain exemption as calculated according to the Tax Procedure Law (TPL) under article 5/1-e of the Corporate Tax Law No. 5520 be transferred to a special fund account under shareholders' equity to be maintained until the end of the fifth year following the year of sale, a legal reserve of 5% amounting to TL 9.002 be set aside over the remaining amount of TL 180.039, the remaining amount of TL 171.037 be transferred to extraordinary reserves, and the total amount of TL 2.375.415, which had been transferred to a special fund account under liabilities within the scope of Article 5/1-e of the Corporate Tax Law No. 5520 from the sales revenues of real estate and shares in previous years and maintained in such special fund account for five years, be released from the special fund account and transferred to extraordinary reserves.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira (“TL”))

SECTION SIX

EXPLANATIONS ON AUDITOR’S REVIEW REPORT

I. EXPLANATIONS ON INDEPENDENT AUDITOR’S REVIEW REPORT

The unconsolidated financial statements for the period ended 31 March 2026 have been reviewed by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. The auditor’s review report dated 12 May 2026 is presented preceding the unconsolidated financial statements.

II. EXPLANATIONS AND NOTES PREPARED BY THE INDEPENDENT AUDITORS

None.

**NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 MARCH 2026**

(Unless otherwise stated amounts are expressed in Turkish Lira Full (“TL”))

SECTION SEVEN

EXPLANATION ON INTERIM ACTIVITY REPORT

I. ASSESSMENT OF CHAIRMAN

In the first quarter of 2026, geopolitical risks—including the U.S. operation in Venezuela and its harsh rhetoric toward other Latin American countries, as well as the Greenland dispute between the U.S. and the EU and the subsequent war that broke out between the U.S., Israel, and Iran—caused significant volatility worldwide. In particular, following rising risks to shipping security in the Strait of Hormuz—the world’s most critical chokepoint for oil products—along with sharply rising energy prices and supply chain issues, market volatility and uncertainty regarding monetary policies have taken center stage on the global agenda. The sharp rise in oil and natural gas prices has had a broad impact, affecting not only commodity markets but also logistics costs, inflation expectations, bond yields, global risk appetite, and financial asset prices. The global economy has entered a period in which the delicate balance between energy supply security and price stability is being redefined.

The energy supply shock following the war that began in the Middle East has heightened risks to the global economy and created significant vulnerabilities in commodity markets, inflation expectations, and financial conditions. Global economic growth is expected to remain below the historical average in the medium term, and global inflation is projected to rise; however, the prospect that global economic growth could slow further has emerged if there are larger and more persistent increases in energy prices. In this context, it is anticipated that energy-importing developing countries will be more significantly affected, while the growth outlook in developed countries is expected to remain relatively more resilient.

Although 2026 began with expectations that inflation would continue its downward trend and that global central banks would begin cutting interest rates, the emerging energy supply shock, along with uncertainties regarding the intensity and duration of the conflict, caused all expectations to shift. This situation led global central banks to postpone their expected interest rate cuts or adopt a “wait-and-see” stance. While the U.S. Federal Reserve (Fed) kept the federal funds rate range unchanged this year, a deepening divergence in views among members regarding the future of monetary policy was observed amid rising uncertainty. The European Central Bank (ECB) also kept rates unchanged this year, reiterating that it is not bound by a pre-determined interest rate path and will follow a data-driven, meeting-by-meeting approach to determine its monetary policy stance. Additionally, market participants’ expectations of an interest rate hike from the ECB this year have strengthened. The Chinese government also kept interest rates steady while maintaining a cautious, accommodative monetary policy.

Despite the weak performance of the global economy and rising geopolitical risks last year, the Turkish economy continued to grow uninterrupted for the past 22 quarters, outperforming both the projections in the Medium-Term Program (MTP) and the global economy, supported by private consumption and investment. This year, however, it is assessed that a potential weakening in external demand—driven by intensifying geopolitical risks, external uncertainties, and rising energy costs—could exert some downward pressure on economic activity. Nevertheless, while the Turkish economy has maintained its resilient structure in the face of numerous external shocks, the negative effects of the recent energy shock originating from the Middle East are expected to remain limited thanks to the proactive measures swiftly implemented.

Although a slowdown in the disinflation process has been observed in Türkiye recently, partly due to external shocks, the fight against inflation continues with determination through monetary, fiscal, and revenue policies implemented by economic policymakers using a comprehensive approach, as well as supply-side measures in sectors such as housing, food, and renewable energy. Although the current account deficit has recently increased due to rising global geopolitical risks and uncertainties affecting energy prices and foreign trade channels, the ratio of the current account deficit to GDP continues to remain below historical averages, and any potential deterioration in the current account balance is expected to remain at a manageable level. Despite rising global energy costs, risks on the supply side appear limited thanks to Türkiye’s diversification of energy sources.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in Turkish Lira Full (“TL”))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

I. ASSESSMENT OF CHAIRMAN (Continued)

It appears feasible for the budget deficit to materialize at the level projected for this year in the Medium-Term Program (MTP). Factors that could positively influence the budget outlook in 2026 include the economic administration’s maintenance of fiscal discipline in public spending to support the disinflation process, effective revenue policies, regulations aimed at reducing the informal economy, and a decline in high-value earthquake-related expenditures.

While the CBRT cut the policy rate by 100 basis points to 37% at its January meeting this year, it suspended one-week repo auctions in early March following the outbreak of conflicts in the Middle East and tightened policy through liquidity tools, ensuring that the weighted average funding cost settled at 40%, the upper band of the interest rate corridor. Additionally, decisions supporting a tight monetary policy were swiftly implemented to limit the risks that geopolitical developments could pose to the inflation outlook. The CBRT reiterated that if a significant and persistent deterioration in inflation is anticipated, the monetary policy stance will be tightened, and monetary policy decisions will be made with a cautious, meeting-based approach focused on the inflation outlook.

In the wake of rising geopolitical risks and uncertainties, a proactive, flexible, and effective holistic approach to monetary and fiscal policies, as well as reserve management and liquidity tools, helped limit the negative impact of these external shocks on our economy. In this context, despite some volatility, comprehensive measures taken to support price stability and strengthen financial stability led to a continued improvement in our country’s CDS risk premium, bringing it back to pre-war levels. Meanwhile, domestic residents maintained their interest in Turkish lira-denominated assets, and the CBRT’s reserves also recorded a significant recovery.

During this period marked by high geopolitical risks and significantly increased volatility in the global economy and markets, Ziraat Bank, as the leading bank in the banking sector, continues to provide banking services effectively throughout the country in alignment with the implemented economic program, with a particular focus on financing the real sector. In this context, we continue to contribute added value to our economy through our extensive domestic branch and ATM network, significant investments in digital banking and financial technology, diverse financial products and activities, and our widespread service network abroad.

Abdullah Erdem CANTİMUR
Chairman of the Board

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in Turkish Lira Full (“TL”))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

II. ASSESSMENT OF GENERAL MANAGER

In the first quarter of 2026, we saw that the initial expectations for the global economy were revised downward due to the impact of escalating geopolitical risks. Amid the energy supply shock caused by the ongoing war, we are currently navigating a period where global economic growth forecasts have been revised downward and inflation expectations upward, while central banks in developed countries have postponed interest rate cut cycles and even begun discussing potential rate hikes.

Despite these global uncertainties and fluctuations, the Turkish economy continues to maintain its resilience within the framework of the implemented economic program. We observe that the fluctuations in our country’s risk premium and CBRT reserves caused by global developments are short-lived, and that we are achieving positive results through the proactive steps taken within the program.

The Turkish banking sector is providing financial support to the real sector and individuals in line with the macroeconomic outlook and the economic program, while also maintaining its financial resilience. As of the first quarter of 2026, Ziraat Bank, the sector’s leading bank, has exceeded 8,7 trillion TL in total assets.

Cash loans constitute the largest component of our assets, accounting for 53%, and 65% of these loans are denominated in Turkish Lira. We prioritize directing our resources to areas that generate the highest value added and are increasingly focusing on financing the real sector. As a result of our business model, approximately 84% of our loans are extended for the purpose of financing the real sector. In the first quarter of 2026, our cash loans increased by 8,4% to exceed 4,5 trillion TL, and our non-cash loans increased by approximately 11% to exceed 1,8 trillion TL.

As Ziraat Bank, our core strategy is to ensure that assets are primarily composed of loans, that loans are denominated in TL and structured to support the real sector, that deposits constitute the main source of funding for the balance sheet, that the funding structure is diversified—particularly through non-deposit sources from abroad—and that equity remains at a level consistent with the balance sheet.

In this context, we believe that the sectors that will generate the most added value for our country’s economy are investment, employment, production, exports, and agriculture, and we consider these sectors to be our top priorities for providing financing. Agriculture and manufacturing rank among the top sectors in the sectoral distribution of our loans.

Our Bank’s agricultural loans, which provide financing support to the agricultural sector under favorable terms, have reached 895 billion TL.

For our Bank, financing agriculture is not merely about extending loans; it is a multifaceted responsibility that supports the continuity of production, contributes to food supply security, and strengthens rural development.

In line with this understanding, we always keep agriculture at the forefront of our priorities. For us, agriculture is not just a sector we finance; it is the foundation of Türkiye’s productive capacity and its future.

In this regard, as one of the key players in the agricultural ecosystem—a cornerstone of the national economy—our Bank prioritizes efficiency, mechanization, and industrialization in agricultural production, and through a comprehensive approach, offers a wide range of products and services—including projects that support women and young farmers, cooperatives, rural development, sustainable agriculture that reduces the carbon footprint, and food security—to provide effective “farm-to-table” financing solutions.

In addition to SMEs—a key component of our country’s production capacity and employment that we believe requires support in accessing financing—we support our exporting customers, as well as women and young entrepreneur customers, with credit packages tailored to their specific needs.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in Turkish Lira Full (“TL”))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

II. ASSESSMENT OF GENERAL MANAGER (Continued)

In addition, we provide financial support through our support packages for investments in green transition and carbon reduction, as well as to suppliers operating within the defense industry sector.

In line with our country’s 2053 Net Zero Emissions target, we continue to support investments in renewable energy, clean technology, and green transition. Furthermore, we have identified climate transition efforts in the electricity generation, iron and steel, cement, and plant-based agriculture sectors as priority areas. Based on the analyses we have conducted regarding the management of financed emissions, we aim to share our Climate Transition Roadmap—which outlines our goals for these sectors through 2030—with the public in the near future.

While continuing to expand our extensive service network comprising 1.746 branches and 7.894 ATMs across the country, we are maintaining our financial ecosystem approach—based on collaborations both within our financial group and with strategic partners—to strengthen our leading position in payment systems and digital banking. Our total number of active digital customers has exceeded 25 million. The Ziraat Mobile app is the most widely used banking app in Türkiye. One out of every five transactions conducted through bank digital channels in our country is processed through our Bank’s digital channels.

As Ziraat Bank, just as we are present in every area of finance in our country, we have also completed our initiatives in the evolving digital financial ecosystem within a very short period of time—including the establishment of branchless banking, e-money, and payment services, as well as the creation of nearly 1.000 transaction sets conducted entirely through our digital banking channels. Furthermore, as part of our commitment to maintaining our leadership position, we continue to support and work on visionary projects such as Digital Asset Custody and the Digital Turkish Lira. Just as we do today, Ziraat Bank will continue to be present in every step required to develop our country’s digital financial ecosystem in the future. As Ziraat Bank, we will continue to integrate with our customers’ lives and deliver value through the data we generate.

As Ziraat Finance Group, with our robust network of subsidiaries operating in key areas of the financial sector—including participation banking, investment services, financial technologies, portfolio management, financial leasing, electronic money, and digital banking—we offer our customers a wide range of financial services and products, as well as high-value-added solutions, all under one roof. Our international operations are steadily increasing their global reach and competitive strength, and we continue to expand our service network in line with our growth objectives, focusing on regions that represent strategic priorities and high potential.

Deposits, which serve as our bank’s primary funding source, have continued to strengthen the liquidity of our balance sheet while maintaining their broad-based structure. In the first quarter of 2026, despite volatility in global markets, we effectively managed our funding costs by deepening our deposit base. As part of our non-deposit funding strategy, we continued to strengthen the maturity and diversification of our funding structure, particularly through sources obtained from international markets.

In the first quarter of 2026, within the framework of our quality growth strategy, we continued to enhance our corporate resilience while contributing to the economy. In the coming period, drawing on our more than 162-year history and our vision of being “More Than Just a Bank,” we will continue to manage risks proactively, maintain our capital efficiency at the highest level, and provide uninterrupted support to all stakeholders in our economy, particularly the agricultural and real sectors.

Alpaslan ÇAKAR
Member of the Board and CEO

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in Turkish Lira Full (“TL”))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

III. CORPORATE PROFILE

Since its establishment in 1863, Ziraat Bank has played a significant role in Türkiye’s economic and social development process and stands out as Türkiye’s leading state-owned bank with its deep-rooted history and systemic approach. Banking activities, which were shaped from the outset with a focus on financing the agricultural sector, have diversified over time in parallel with the transformation of the national economy and evolved into a multidimensional structure encompassing retail, commercial and corporate banking. Beyond being merely a provider of financial services, Ziraat Bank is positioned as one of the key actors supporting the country’s economic stability and contributing to inclusive growth. With its holistic approach supporting production, employment and food supply security, the Bank is positioned as a pioneering state-owned bank contributing to Türkiye’s long-term development goals.

Ziraat Bank supports access to financial services through its widespread and accessible service network across Türkiye and its strong institutional infrastructure. Its product and service portfolio, which is continuously diversified in line with the needs of different socioeconomic segments, is delivered through alternative distribution channels such as Retail and Corporate Internet Banking, Mobile Banking and Telephone Banking, providing an uninterrupted customer experience. As of the end of the first quarter of 2026, Ziraat Bank operates with 25.684 employees and 1.770 branches.

Companies that make up Ziraat Bank's wide domestic and international subsidiary portfolio; It operates in the fields of banking, investment services, portfolio management, venture capital, real estate investment trust and financial technologies.

IV. SHAREHOLDING STRUCTURE

The paid in capital of T.C. Ziraat Bankası A.Ş. is TL 84.600.000.000 The Bank's sole shareholder is Türkiye Wealth Fund.

The Chairman and Members of the Board of Directors, Members of the Audit Committee, General Manager and Executive Vice Presidents do not own any shares of the Bank.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

(Unless otherwise stated amounts are expressed in Turkish Lira Full ("TL"))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

V. MAIN FINANCIAL INDICATORS

ASSETS (TL Million)	31.03.2026	31.12.2025
Cash and Cash Equivalents	1.489.876	1.764.648
Securities Portfolio (*)	2.135.896	2.069.520
Cash Loans (Gross)	4.594.389	4.239.752
Other Assets	492.262	400.054
Total Assets	8.712.423	8.473.974
LIABILITIES (TL Million)	31.03.2026	31.12.2025
Deposits	5.371.186	5.405.395
Non-deposits Funds	2.133.963	1.911.024
Other Liabilities	469.676	426.491
Shareholders' Equity	737.598	731.064
Total Liabilities	8.712.423	8.473.974
SUMMARY OF PROFIT OR LOSS TABLE (TL Million)	31.03.2026	31.03.2025
Net Interest Income	102.700	55.890
Net Fees and Commission Income	27.689	18.635
Other Operating Income	24.817	15.125
Other Operating Expense	31.801	20.018
Allowance for Expected Credit Losses	29.926	16.357
Net Profit/Losses	43.521	32.672
RATIOS (%)	31.03.2026	31.12.2025
Capital Adequacy Ratio	15,26	18,62
Equity / Total Assets	8,5	8,6
Cash Loans (Gross) / Total Assets	52,7	50,0
Loans under follow-up (Gross) / Total Loans	1,7	1,7
Liquid Assets / Total Assets	17,1	20,8

(*) Excludes Securities Lending.

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EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

VI. 2026 I. INTERIM PERIOD OPERATIONS

Credit Rating Agencies

As of 31 March 2026, the Bank's credit ratings are as follows:

Credit Rating Agency	Category	Rating Note	Date
Fitch Ratings	FC Long Term	BB-/Stable	April 2026
	FC Short Term	B	
	TL Long Term	BB-/Stable	
	TL Short Term	B	
	National Long -Term	AA (tur)/Stable	
	Government Support Rating	bb-	
	Viability Rating	bb-	
Moody's	Long Term Bank Deposit - FC	Ba3/Stable	July 2025
	Short Term Bank Deposit - FC	Not-Prime	
	Long Term Bank Deposit - TL	Ba3/Stable	
	Short Term Bank Deposit - TL	Not-Prime	
	Senior Unsecured - FC	Ba3/Stable	
	Senior Unsecured – FC (Medium-Term Note Program)	P(Ba3)	
	Baseline Credit Assessment	ba3	
	Adjusted Baseline Credit Assessment	ba3	
JCR Eurasia	Long Term International FC	BB/Stable	January 2026
	Long Term International TL	BB/Stable	
	Long Term National Rating	AAA (tr)/Stable	
	Short Term National Rating	J1+ (tr)/Stable	

External Funding

Within the scope of the Bank's strategy to establish long-term and diversified external funding sources, the annual update of the GMTN (Global Medium Term Notes) programme has been completed, and the external funding channel has continued to be used effectively through issuances carried out in the form of private placements under the relevant programme.

In January, the Bank executed a long-term external funding transaction in the amount of USD 1 billion with a 12-year maturity with an international institutional investor under its Diversified Payment Rights Securitization Programme (DPR Programme). This transaction is notable for being the longest-maturity and highest-volume DPR financing completed in a single transaction in the country's financial sector in recent years.

Financing of the Agricultural Sector

As Ziraat Bank, we continue to provide financing support to the agricultural sector with an approach that covers all links of the agricultural value chain. By continuing our close cooperation with the relevant Ministries, institutions, organizations and agricultural bodies, we give priority to efforts aimed at diversifying agricultural loan products.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

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(Unless otherwise stated amounts are expressed in Turkish Lira Full (“TL”))

EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

VI. 2026 I. INTERIM PERIOD OPERATIONS (Continued)

Financing of the Agricultural Sector (Continued)

The contract farming model, greenhouse and other controlled-environment crop production, increasing the production of products that will help reduce imports, enabling agricultural enterprises to reach an economic scale, utilizing idle operating capacities, increasing the level of agricultural mechanization of enterprises, efforts to promote the use of technology to improve productivity in agriculture, investment projects that will create added value in agricultural production and respond to the needs of our country, and investments and activities aimed at enhancing the storage, processing, packaging and marketing capacities of agricultural enterprises for their own products, particularly licensed warehousing and cold storage investments, stand out among the Bank’s target areas of production.

More than TL 895 billion in loans from the Bank’s own resources for the financing of the agricultural sector

In the first three months of 2026, the Bank provided financing from its own resources to more than 363.000 customers in the agricultural sector; 15.000 of these customers were new customers.

As of the end of the first quarter of 2026, the outstanding balance of agricultural loans exceeded TL 895 billion.

During the first three months of 2026, more than TL 169 billion in subsidized loans (interest-reduced loans) was extended to the agricultural sector.

Digital Asset Initiatives – TÜBİTAK Collaboration

For the period following 2026, it is aimed to develop strategic collaborations with publicly supported ecosystems for national digital currency infrastructures and secure digital asset custody solutions, and to position competencies in the field of financial technologies in a way that will contribute to the development of the digital economy. A strategic cooperation protocol has been signed between Ziraat Bank and TÜBİTAK (The Scientific and Technological Research Council of Türkiye), covering joint R&D activities in advanced technology areas such as crypto-asset custody infrastructure and blockchain. As the first step of the protocol, studies have been initiated in the field of blockchain technologies. Efforts to establish the infrastructure and trading platform that will provide a Digital Asset Custody solution are ongoing during 2026.

Open Banking 2.0 and Adding Other Bank Cards

In the first phase of Open Banking services, customers were provided with the ability to view their account balances and account movements via Ziraat Mobile. With Open Banking 2.0, as a pioneering bank in the sector, the Bank has, for the first time in Türkiye, enabled customers to view card information of all banks and monitor card transactions via Ziraat Mobile.

Promotional Activities

Ziraat Bank continues its efforts aimed at generating social benefit. The Bank uninterruptedly pursues initiatives designed to foster both individual and social development in various fields, particularly culture, arts, education and sports. In particular, the Bank, which undertakes projects that contribute to society’s cultural accumulation, continues to carry the mission it has assumed in terms of social responsibility one step further each year.

At the Ziraat Towers in the Istanbul Financial Center, under the agreement signed between the Turkish Basketball Federation (TBF) and Ziraat Bank, Ziraat Bank became the title sponsor of the Turkish Basketball Cup.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF 31 MARCH 2026

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EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

VI. 2026 I. INTERIM PERIOD OPERATIONS (Continued)

Supporting Art Is a Ziraat Tradition

Integrating the importance it has attached to art and artists since its establishment with the slogan "For Art, Within Art," Ziraat Bank continues to engage in various activities across different branches of art. Ziraat Bank continues its support for art through the Kuğulu Art Gallery.

Visitor interest in the Ziraat Bank Museum in Ankara, which holds the distinction of being Türkiye's first banking museum, continues to increase day by day.

Ziraat Bank İzmir Art Museum, which has the distinction of being Türkiye's first bank art museum, also attracted strong visitor interest in the first quarter of 2026.

In the first quarter of 2026, the Bank's galleries and museums hosted more than 8.500 visitors.

Other Activities

In line with its strong management approach, Ziraat Bank has shared its 2025 Sustainability Report with the public, prepared in accordance with the principles of transparency and accountability.

Prepared on the basis of the Turkish Sustainability Reporting Standards (TSRS), the report presents, in a concrete and comparable manner, the Bank's approach to climate change-related risks and opportunities, its environmental, social and governance (ESG) performance, its sustainability strategies, its contribution to our country's development goals, and data that has been subject to limited assurance review.

Within the framework of its corporate sustainability approach, the Bank has completed the establishment process of the ISO 14001:2015 Environmental Management System in order to ensure that environmental responsibilities are managed through an effective and systematic structure. In this context, environmental aspects and impacts have been assessed through a holistic approach, relevant legal and other obligations have been taken into consideration, risks and opportunities have been analyzed, and processes focused on continuous improvement have been established.

With its "Customer-Oriented Foreign Trade Operation" structure, the Bank's share of the country's foreign trade volume stood at approximately 19% as of 31 March 2026. The Bank's share of the country's export volume was above 26%.

As of the first quarter of 2026, the Bank's number of credit cards exceeded 15 million, its market share in terms of number of credit cards was above 10%, and its monthly turnover market share was above 12%. It is projected that this growth will continue in the medium and long term. The number of bank cards exceeded 45 million, and the Bank continues to lead the sector with a monthly shopping turnover market share of above 25%.

As of the first quarter of 2026, the Bank's number of merchant member establishments exceeded 2,1 million, while the total number of physical terminals exceeded 856 thousand. The Bank continues to maintain its sector leadership in terms of terminal numbers.

The total turnover of member merchants in the first quarter exceeded TL 1 trillion 182 billion, and the Bank's turnover market share in March 2026 stood at above 18%.

Ziraat Bank, which has the highest number of active digital banking customers in Türkiye, reached 25,2 million active digital banking customers as of the first quarter of 2026.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

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EXPLANATION ON INTERIM ACTIVITY REPORT (Continued)

VI. 2026 I. INTERIM PERIOD OPERATIONS (Continued)

Other Activities (Continued)

The project titled “Reading Promissory Notes through Artificial Intelligence Technology” has been completed, and the related application was made available at all Bank branches as of 9 March 2026. Under the project, promissory note information, including guarantor details, is automatically transferred to transaction screens; through this project, information on promissory notes is transferred to the system automatically and accurately, promissory note transactions are processed more quickly, and manual data entry is reduced.

Within the scope of the project for reading EFT/Money Transfer information through Artificial Intelligence Technology, the IBAN, recipient’s name-surname/title, amount and description fields included in the instruction are automatically transferred to the transaction screens. Through this development, the relevant information is transferred to the system automatically and accurately, EFT/Money Transfer transactions are carried out more quickly, and manual data entry is reduced.

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