

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)

ASSETS	Note (Section 5.1.)	THOUSANDS OF TL					
		CURRENT PERIOD (30 / 06 / 2010)			PRIOR PERIOD (31 / 12 / 2009)		
		TL	FC	TOTAL	TL	FC	TOTAL
I. CASH AND BALANCES WITH THE CENTRAL BANK OF TURKEY	(1)	8,254,188	1,930,080	10,184,268	7,368,394	1,805,868	9,174,262
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	(2)	256,362	30,871	287,233	445,106	49,138	494,244
2.1 Financial Assets Held for Trading		256,362	30,871	287,233	445,106	49,138	494,244
2.1.1 Public Sector Debt Securities		253,696	26,277	279,973	444,972	48,226	493,198
2.1.2 Securities Representing a Share in Capital		-	-	-	-	-	-
2.1.3 Derivative Financial Assets Held for Trading		2,666	4,594	7,260	133	912	1,045
2.1.4 Other Marketable Securities		-	-	-	1	-	1
2.2 Financial Assets at Fair Value Through Profit or Loss		-	-	-	-	-	-
2.2.1 Public Sector Debt Securities		-	-	-	-	-	-
2.2.2 Securities Representing a Share in Capital		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other Marketable Securities		-	-	-	-	-	-
III. BANKS	(3)	11,125	4,124,872	4,135,997	6,695	5,422,914	5,429,609
IV. MONEY MARKET PLACEMENTS		-	58,187	58,187	-	-	-
4.1 Interbank Money Market Placements		-	58,187	58,187	-	-	-
4.2 Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3 Receivables From Reverse Repurchase Agreements		-	-	-	-	-	-
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	25,995,186	4,226,464	30,221,650	20,885,249	4,764,572	25,649,821
5.1 Securities Representing a Share in Capital		115,105	46,219	161,324	24,028	6	24,034
5.2 Public Sector Debt Securities		25,674,598	4,135,717	29,810,315	20,826,981	3,206,994	24,033,975
5.3 Other Marketable Securities		205,483	44,528	250,011	34,240	1,557,572	1,591,812
VI. LOANS AND RECEIVABLES	(5)	39,952,160	3,008,910	42,961,070	34,667,230	2,057,337	36,724,567
6.1 Loans and Receivables		39,764,005	3,008,910	42,772,915	34,495,155	2,057,337	36,552,492
6.1.1 Loans Granted to Risk Group of The Bank		74	102,919	102,993	-	35,001	35,001
6.1.2 Public Sector Debt Securities		-	-	-	-	-	-
6.1.3 Other		39,763,931	2,905,991	42,669,922	34,495,155	2,022,336	36,517,491
6.2 Loans Under Follow-up		830,169	9,894	840,063	845,315	9,594	854,909
6.3 Specific Provisions (-)		642,014	9,894	651,908	673,240	9,594	682,834
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. INVESTMENTS HELD TO MATURITY (Net)	(6)	38,733,211	4,001,513	42,734,724	40,120,714	4,723,082	44,843,796
8.1 Public Sector Debt Securities		38,727,369	4,001,088	42,728,457	40,116,200	4,722,654	44,838,854
8.2 Other Marketable Securities		5,842	425	6,267	4,514	428	4,942
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	50,405	-	50,405	121,963	-	121,963
9.1 Accounted with Equity Method		-	-	-	74,147	-	74,147
9.2 Unconsolidated Associates		50,405	-	50,405	47,816	-	47,816
9.2.1 Financial Associates		45,486	-	45,486	43,516	-	43,516
9.2.2 Non-financial Associates		4,919	-	4,919	4,300	-	4,300
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	112,880	471,180	584,060	112,041	455,182	567,223
10.1 Unconsolidated Financial Subsidiaries		108,979	471,180	580,159	107,662	455,182	562,844
10.2 Unconsolidated Non-Financial Subsidiaries		3,901	-	3,901	4,379	-	4,379
XI. ENTITIES UNDER COMMON CONTROL (Net)	(9)	-	29,203	29,203	-	25,966	25,966
11.1 Accounted with Equity Method		-	-	-	-	-	-
11.2 Unconsolidated Entities Under Common Control		-	29,203	29,203	-	25,966	25,966
11.2.1 Financial Entities Under Common Control		-	29,203	29,203	-	25,966	25,966
11.2.2 Non Financial Entities Under Common Control		-	-	-	-	-	-
XII. RECEIVABLE FROM LEASING TRANSACTIONS	(10)	-	-	-	-	-	-
12.1 Finance Lease Receivables		-	-	-	-	-	-
12.2 Operating Lease Receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned Income (-)		-	-	-	-	-	-
XIII. DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-	-
13.1 Fair Value Hedges		-	-	-	-	-	-
13.2 Cash Flow Hedges		-	-	-	-	-	-
13.3 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)		814,625	4,590	819,215	811,492	4,522	816,014
XV. INTANGIBLE ASSETS (Net)		15,158	2,085	17,243	15,664	1,974	17,638
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		15,158	2,085	17,243	15,664	1,974	17,638
XVI. REAL ESTATES FOR INVESTMENT PURPOSE (Net)	(12)	-	-	-	-	-	-
XVII. TAX ASSET		302,533	-	302,533	347,201	-	347,201
17.1 Current Tax Asset		1,360	-	1,360	2,382	-	2,382
17.2 Deferred Tax Asset		301,173	-	301,173	344,819	-	344,819
XVIII. ASSETS HELD FOR SALE AND ASSETS HELD FROM DISCONTINUED OPERATIONS (Net)	(13)	12,488	-	12,488	8,224	-	8,224
18.1 Held for Sale		12,488	-	12,488	8,224	-	8,224
18.2 Held from Discontinued Operations		-	-	-	-	-	-
XIX. OTHER ASSETS		424,638	45,618	470,256	284,830	23,174	308,004
TOTAL ASSETS		114,934,959	17,933,573	132,868,532	105,194,803	19,333,729	124,528,532

The accompanying notes form an integrated part of these unconsolidated financial statements.

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)

LIABILITIES AND EQUITY	Note (Section 5.II.)	THOUSANDS OF TL					
		CURRENT PERIOD (30 / 06 / 2010)			PRIOR PERIOD (31 / 12 / 2009)		
		TL	FC	TOTAL	TL	FC	TOTAL
I. DEPOSITS	(1)	88,350,578	18,361,332	106,711,910	79,526,120	19,003,347	98,529,467
1.1 Deposits Held By the Risk Group of the Bank		389,924	28,697	418,621	77,077	23,875	100,952
1.2 Other		87,960,654	18,332,635	106,293,289	79,449,043	18,979,472	98,428,515
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	5,197	2,009	7,206	108	178	286
III. FUNDS BORROWED	(3)	23,693	6,382	30,075	15,316	5,847	21,163
IV. MONEY MARKET BALANCES		8,332,240	-	8,332,240	9,144,070	-	9,144,070
4.1 Interbank Money Market Borrowings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank Borrowings		-	-	-	-	-	-
4.3 Funds Provided under Repurchase Agreements		8,332,240	-	8,332,240	9,144,070	-	9,144,070
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1 Bills		-	-	-	-	-	-
5.2 Asset-backed Securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS		3,336,413	-	3,336,413	3,245,391	-	3,245,391
6.1 Borrower Funds		-	-	-	-	-	-
6.2 Other		3,336,413	-	3,336,413	3,245,391	-	3,245,391
VII. SUNDRY CREDITORS		588,567	136,792	725,359	382,239	145,386	527,625
VIII. OTHER LIABILITIES	(4)	558,438	232,667	791,105	415,473	199,143	614,616
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. PAYABLES FROM LEASING TRANSACTIONS	(5)	-	-	-	-	1	1
10.1 Finance Lease Payables		-	1	1	-	2	2
10.2 Operating Lease Payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred Finance Lease Expenses (-)		-	1	1	-	1	1
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING	(6)	-	-	-	-	-	-
11.1 Fair Value Hedges		-	-	-	-	-	-
11.2 Cash Flow Hedges		-	-	-	-	-	-
11.3 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
XII. PROVISIONS	(7)	1,527,661	4,576	1,532,237	1,698,554	4,947	1,703,501
12.1 General Provisions		355,303	104	355,407	428,436	33	428,469
12.2 Restructuring Provisions		-	-	-	-	-	-
12.3 Employee Benefits Provisions		582,690	-	582,690	542,600	-	542,600
12.4 Insurance Technical Reserves (Net)		-	-	-	-	-	-
12.5 Other Provisions		589,668	4,472	594,140	727,518	4,914	732,432
XIII. TAX LIABILITY	(8)	238,391	255	238,646	388,107	178	388,285
13.1 Current Tax Liability		238,391	255	238,646	388,107	178	388,285
13.2 Deferred Tax Liability		-	-	-	-	-	-
XIV. LIABILITIES FOR ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)		-	-	-	-	-	-
14.1 Held for Sale		-	-	-	-	-	-
14.2 Held from Discontinued Operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS		-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(9)	11,106,784	56,557	11,163,341	10,326,445	27,682	10,354,127
16.1 Paid-in Capital		2,500,000	-	2,500,000	2,500,000	-	2,500,000
16.2 Capital Reserves		939,914	56,557	996,471	1,019,172	27,682	1,046,854
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Marketable Securities Valuation Differences		379,393	56,557	435,950	462,925	27,682	490,607
16.2.4 Tangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.5 Intangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.6 Revaluation Reserves of Real Estates for Investment Purpose		-	-	-	-	-	-
16.2.7 Bonus Shares of Subsidiaries, Associates and Entities Under Common Control		17,295	-	17,295	12,764	-	12,764
16.2.8 Hedging Funds (Effective Portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other Capital Reserves		543,226	-	543,226	543,483	-	543,483
16.3 Profit Reserves		5,596,351	-	5,596,351	3,136,520	-	3,136,520
16.3.1 Legal Reserves		2,012,298	-	2,012,298	1,758,096	-	1,758,096
16.3.2 Statutory Reserves		-	-	-	-	-	-
16.3.3 Extraordinary Reserves		3,000,593	-	3,000,593	1,074,290	-	1,074,290
16.3.4 Other Profit Reserves		583,460	-	583,460	304,134	-	304,134
16.4 Profit or Loss		2,070,519	-	2,070,519	3,670,753	-	3,670,753
16.4.1 Prior Years Profit/Loss		159,799	-	159,799	159,798	-	159,798
16.4.2 Net Period Profit/Loss		1,910,720	-	1,910,720	3,510,955	-	3,510,955
TOTAL LIABILITIES AND EQUITY		114,067,962	18,800,570	132,868,532	105,141,823	19,386,709	124,528,532

The accompanying notes form an integrated part of these unconsolidated financial statements.

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED OFF BALANCE SHEET ACCOUNTS

	Note (Section 5.III.)	THOUSANDS OF TL					
		CURRENT PERIOD (30 / 06 / 2010)			PRIOR PERIOD (31 / 12 / 2009)		
		TL	FC	TOTAL	TL	FC	TOTAL
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		19,065,214	10,471,835	29,537,049	16,043,131	8,500,812	24,543,943
I. GUARANTEES AND SURETYSHIPS	(1)	2,193,719	3,951,693	6,145,412	1,863,707	3,649,710	5,513,417
1.1. Letters of Guarantee		2,193,719	3,084,853	5,278,572	1,863,707	2,945,792	4,809,499
1.1.1. Guarantees Subject to Public Procurement Law		216,117	2,852,542	3,068,659	201,484	2,671,287	2,872,771
1.1.2. Guarantees Given for Foreign Trade Operations		1,458,520	-	1,458,520	1,176,679	-	1,176,679
1.1.3. Other Letters of Guarantee		519,082	232,311	751,393	485,544	274,505	760,049
1.2. Bank Acceptances		-	21,568	21,568	-	33,753	33,753
1.2.1. Import Letter of Acceptances		-	4,874	4,874	-	5,004	5,004
1.2.2. Other Bank Acceptances		-	16,694	16,694	-	28,749	28,749
1.3. Letters of Credit		-	845,272	845,272	-	670,165	670,165
1.3.1. Documentary Letters of Credit		-	845,272	845,272	-	670,165	670,165
1.3.2. Other Letters of Credit		-	-	-	-	-	-
1.4. Guaranteed Pefinancings		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to Central Bank of Republic of Turkey		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees on Marketable Security Issuance		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		-	-	-	-	-	-
1.9. Other Suretyships		-	-	-	-	-	-
II. COMMITMENTS	(1)	15,972,331	5,094,553	21,066,884	14,144,051	4,681,095	18,825,146
2.1. Irrevocable Commitments		5,294,256	544,043	5,838,299	4,745,082	493,722	5,238,804
2.1.1. Asset Purchase Commitments		175,590	280,003	455,593	155,778	234,856	390,634
2.1.2. Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3. Share Capital Commitments to Subsidiaries and Associates		2,250	-	2,250	2,250	1,388	3,638
2.1.4. Loan Granting Commitments		1	-	1	256,804	-	256,804
2.1.5. Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6. Commitments for Reserve Deposits		-	-	-	-	-	-
2.1.7. Commitments for Cheques		2,498,552	-	2,498,552	2,371,778	-	2,371,778
2.1.8. Tax and Fund Dues from Export Commitments		-	-	-	-	-	-
2.1.9. Credit Card Expenditure Limit Commitments		2,184,674	-	2,184,674	1,929,243	-	1,929,243
2.1.10. Commitments for Credit Cards and Banking Services Promotions		1,990	-	1,990	1,861	-	1,861
2.1.11. Receivables from Short Sale Commitments		-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		431,199	264,040	695,239	27,368	257,478	284,846
2.2. Revocable Commitments		10,678,075	4,550,510	15,228,585	9,398,969	4,187,373	13,586,342
2.2.1. Revocable Loan Granting Commitments		10,677,723	4,550,510	15,228,233	9,398,617	4,187,373	13,585,990
2.2.2. Other Revocable Commitments		352	-	352	352	-	352
III. DERIVATIVE FINANCIAL INSTRUMENTS		899,164	1,425,589	2,324,753	35,373	170,007	205,380
3.1. Derivative Financial Instruments for Hedging Purposes		-	-	-	-	-	-
3.1.1. Fair Value Hedges		-	-	-	-	-	-
3.1.2. Cash Flow Hedges		-	-	-	-	-	-
3.1.3. Hedges for Investments made in Foreign Countries		-	-	-	-	-	-
3.2. Transactions for Trading		899,164	1,425,589	2,324,753	35,373	170,007	205,380
3.2.1. Forward Foreign Currency Buy/Sell Transactions		19,233	29,320	48,553	35,373	36,408	71,781
3.2.1.1. Forward Foreign Currency Transactions-Buy		9,625	14,664	24,289	17,695	18,209	35,904
3.2.1.2. Forward Foreign Currency Transactions-Sell		9,608	14,656	24,264	17,678	18,199	35,877
3.2.2. Currency and Interest Rate Swaps		879,931	1,396,269	2,276,200	-	133,599	133,599
3.2.2.1. Currency Swap-Buy		-	1,137,465	1,137,465	-	67,043	67,043
3.2.2.2. Currency Swap-Sell		879,931	258,804	1,138,735	-	66,556	66,556
3.2.2.3. Interest Rate Swap-Buy		-	-	-	-	-	-
3.2.2.4. Interest Rate Swap-Sell		-	-	-	-	-	-
3.2.3. Currency, Interest Rate and Marketable Securities Options		-	-	-	-	-	-
3.2.3.1. Currency Call Options		-	-	-	-	-	-
3.2.3.2. Currency Put Options		-	-	-	-	-	-
3.2.3.3. Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4. Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5. Marketable Securities Call Options		-	-	-	-	-	-
3.2.3.6. Marketable Securities Put Options		-	-	-	-	-	-
3.2.4. Currency Futures		-	-	-	-	-	-
3.2.4.1. Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2. Currency Futures-Sell		-	-	-	-	-	-
3.2.5. Interest Rate Buy/Sell Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6. Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		111,186,584	2,644,748	113,831,332	95,455,909	2,052,933	97,508,842
IV. CUSTODIES		8,503,361	647,155	9,150,516	8,108,322	647,052	8,755,374
4.1. Assets Under Management		-	-	-	-	-	-
4.2. Marketable Securities in Custody		3,589,455	507,442	4,096,897	3,964,563	539,030	4,503,593
4.3. Cheques Received for Collection		560,494	15,745	576,239	593,924	12,007	605,931
4.4. Commercial Notes Received		2,004,041	82,400	2,086,441	1,103,817	53,386	1,157,203
4.5. Other Assets for Collection		18,493	-	18,493	16,952	-	16,952
4.6. Assets Received for Public Offering		2,112,891	-	2,112,891	2,210,442	-	2,210,442
4.7. Other Items under Custody		216,335	41,568	257,903	216,972	42,629	259,601
4.8. Custodians		1,652	-	1,652	1,652	-	1,652
V. PLEDGED ASSETS		102,683,223	1,969,393	104,652,616	87,347,587	1,380,654	88,728,241
5.1. Marketable Securities		201,183	13,097	214,280	201,018	14,152	215,170
5.2. Guarantee Notes		12,069,509	774,225	12,843,734	9,963,090	638,605	10,601,695
5.3. Commodity		1,227,693	23,304	1,250,997	1,205,407	12,422	1,217,829
5.4. Warranty		-	-	-	-	-	-
5.5. Immovables		82,425,188	861,912	83,287,100	70,158,893	489,701	70,648,594
5.6. Other Pledged Assets		6,754,441	290,913	7,045,354	5,813,900	219,901	6,033,801
5.7. Pledges		5,209	5,942	11,151	5,279	5,873	11,152
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	28,200	28,200	-	25,227	25,227
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		130,251,798	13,116,583	143,368,381	111,499,040	10,553,745	122,052,785

The accompanying notes form an integrated part of these unconsolidated financial statements.

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF INCOME

		THOUSANDS OF TL		
INCOME STATEMENT		Note	CURRENT PERIOD	PRIOR PERIOD
		(Section 5.IV.)	(30 / 06 / 2010)	(30 / 06 / 2009)
I.	INTEREST INCOME	(1)	6,060,150	7,493,260
1.1	Interest Income from Loans		2,685,067	2,819,710
1.2	Interest Income From Reserve Deposits		527	546
1.3	Interest Income from Banks		108,339	189,367
1.4	Interest Income from Money Market Placements		1,326	2,499
1.5	Interest Income from Marketable Securities		3,258,952	4,475,656
1.5.1	Financial Assets Held for Trading		12,667	58,223
1.5.2	Financial Assets at Fair Value through Profit and Loss		-	-
1.5.3	Financial Assets Available-for-Sale		1,274,027	771,627
1.5.4	Investments Held-to-Maturity		1,972,258	3,645,806
1.6	Finance Lease Income		-	-
1.7	Other Interest Income		5,939	5,482
II.	INTEREST EXPENSES	(2)	3,324,305	4,470,134
2.1	Interest Expense on Deposits		3,066,055	4,057,586
2.2	Interest on Borrowings		792	1,734
2.3	Interest on Money Market Borrowings		245,019	383,688
2.4	Interest on Marketable Securities Issued		-	-
2.5	Other Interest Expense		12,439	27,126
III.	NET INTEREST INCOME / EXPENSES (I - II)		2,735,845	3,023,126
IV.	NET FEES AND COMMISSIONS INCOME / EXPENSES		246,893	234,052
4.1	Fees and Commissions Received		291,140	277,537
4.1.1	Non-cash Loans		12,590	9,983
4.1.2	Other		278,550	267,554
4.2	Fees and Commissions Paid		44,247	43,485
4.2.1	Non-cash Loans		-	-
4.2.2	Other		44,247	43,485
V.	DIVIDEND INCOME		29,521	25,883
VI.	TRADING PROFIT / LOSS (Net)	(3)	23,321	37,841
6.1	Profit/Loss from Capital Market Operations		12,420	10,391
6.2	Profit/losses on Derivative Financial Transactions		(27,960)	2,318
6.3	Profit/Loss from Foreign Exchanges		38,861	25,132
VII.	OTHER OPERATING INCOME	(4)	460,823	240,083
VIII.	TOTAL OPERATING INCOMES / EXPENSES (III+IV+V+VI+VII)		3,496,403	3,560,985
IX.	PROVISION FOR LOANS OR OTHER RECEIVABLES LOSSES(-)	(5)	135,665	390,484
X.	OTHER OPERATING EXPENSES(-)	(6)	1,062,559	927,866
XI.	NET OPERATING PROFIT / LOSS (VIII-IX-X)		2,298,179	2,242,635
XII.	GAINS RECORDED AFTER MERGER		-	-
XIII.	PROFIT / LOSS ON EQUITY METHOD		-	-
XIV.	GAIN / LOSS ON NET MONETARY POSITION		-	-
XV.	INCOME BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)		2,298,179	2,242,635
XVI.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(7)	(387,459)	(457,443)
16.1	Current Tax Provision		(318,203)	(587,543)
16.2	Deferred Tax Provision		(69,256)	130,100
XVII.	NET PROFIT FROM CONTINUING OPERATIONS (XV±XVI)		1,910,720	1,785,192
XVIII.	INCOME FROM DISCONTINUED OPERATIONS		-	-
18.1	Income from Assets Held for Sale		-	-
18.2	Income from Sale of Associates, Subsidiaries and Entities under Common Control (Business Partners)		-	-
18.3	Other Income from Discontinued Operations		-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
19.1	Expense on Non-current Assets Held for Sale		-	-
19.2	Expenses on Associates, Subsidiaries and Entities under Common Control (Business Partners)		-	-
19.3	Other Expenses from Discontinued Operations		-	-
XX.	PROFIT / LOSSES BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)		-	-
XXI.	PROVISION FOR TAXES ON INCOME FROM TERMINATED OPERATIONS (±)		-	-
21.1	Current Tax provision		-	-
21.2	Deferred Tax Provision		-	-
XXII.	NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)		-	-
XXIII.	NET PROFIT/LOSSES (XVII+XXII)	(8)	1,910,720	1,785,192
	Earnings/ Loss per Share (Thousands of TL)		0.000764	0.000714

The accompanying notes form an integrated part of these unconsolidated financial statements.

**T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ITEMS
ACCOUNTED UNDER SHAREHOLDERS' EQUITY**

PROFIT AND LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	THOUSANDS OF TL	
	CURRENT PERIOD (01/01/2010-30/06/2010)	PRIOR PERIOD (01/01/2009-30/06/2009)
I. FINANCIAL ASSETS AVAILABLE FOR SALE ADDED TO MARKETABLE SECURITIES VALUATION DIFFERENCES	550,569	224,704
II. REVALUATION DIFFERENCES OF PROPERTY AND EQUIPMENT	-	-
III. REVALUATION DIFFERENCES OF INTANGIBLE ASSETS	-	-
IV. EXCHANGE RATE DIFFERENCES FOR FOREIGN CURRENCY OPERATIONS	5,837	(192)
V. PROFIT/LOSSES ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES (Active part of fair value changes)	-	-
VI. PROFIT/LOSSES ON DERIVATIVE FINANCIAL ASSETS HELD FOR HEDGES FOR INVESTMENTS MADE IN FOREIGN COUNTRIES (Active Part of Fair Value Changes)	-	-
VII. EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND ADJUSTMENTS	-	-
VIII. OTHER INCOME/EXPENSE ACCOUNTS BOOKED IN SHAREHOLDERS' EQUITY IN ACCORDANCE WITH TAS	-	-
IX. DEFERRED TAX OF VALUATION DIFFERENCES	(94,418)	(35,017)
X. NET INCOME/EXPENSE ACCOUNTS DIRECTLY BOOKED UNDER SHAREHOLDERS' EQUITY (I+II+...+IX)	461,988	189,495
XI. CURRENT PROFIT/LOSSES	(516,645)	(39,662)
11.1.Net Difference in Fair Value at Securities (Transferred to Profit/Loss)	(497,680)	(51,195)
11.2.Part of Derivative Financial Assets Held for Cash Flow Hedges, Reclassified and Shown in Income Statement	-	-
11.3.Part of Hedges for Investments Made in Foreign Countries, Reclassified and Shown in Income Statement	-	-
11.4.Other	(18,965)	11,533
XII. TOTAL PROFIT/LOSSES BOOKED IN THE CURRENT PERIOD (X+XI)	(54,657)	149,833

The accompanying notes form an integrated part of these unconsolidated financial statements.

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
REVIEWED

THOUSANDS OF TL

CHANGES IN SHAREHOLDERS EQUITY	Note	Paid-in Capital	Adjustment to Paid-in Capital	Share Premium	Share Cancl. Profits	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit/(Loss)	Prior Period Net Profit/(Loss)	Marketable Sec. Valuation Differences	Rev. Diff. in Tangible and Intang. Assets	Bonus Shares from Investments	Hedging Funds	Rev. Diff. in Tangible Held for Sale/Disc. Operat.	Total Equity
PRIOR PERIOD (30/06/2009)																	
I. Beginning Balance		2,500,000	544,123	-	-	1,568,647	-	90,121	275,718	-	2,294,057	75,806	-	12,764	-	-	7,361,236
II. Corrections According to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 The Effect of Corrections of Errors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 The Effects of Changes in Accounting Policy		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I + II)		2,500,000	544,123	-	-	1,568,647	-	90,121	275,718	-	2,294,057	75,806	-	12,764	-	-	7,361,236
Changes in Period																	
IV. Increase/Decrease Related to Merger																	-
V. Marketable Securities Valuation Differences												150,025					150,025
VI. Hedging Funds (Active Part)																	-
6.1 Cash-Flow Hedge																	-
6.2 Hedges for Investments Made in Foreign Countries																	-
VII. Revaluation Differences of Tangible Assets																	-
VIII. Revaluation Differences of Intangible Assets																	-
IX. Bonus Shares of Associates, Subsidiaries and Entities under Common Control (Business Partners)																	-
X. Foreign Exchange Differences			(551)						110			(192)					(633)
XI. Changes Resulted from Disposal of Assets																	-
XII. Changes Resulted from Reclassification of Assets																	-
XIII. Effect of Changes in Shareholders' Equity of Associates to the Bank's Shareholders Equity																	-
XIV. Increase in Capital																	-
14.1 Cash																	-
14.2 From Internal Resources																	-
XV. Issuance of Share Certificates																	-
XVI. Share Cancellation Profits																	-
XVII. Adjustment to Paid-in Capital																	-
XVIII. Other (*)																	-
XIX. Net Profit or Losses										1,785,192	-						1,785,192
XX. Profit Distribution											(2,134,259)						(932,353)
20.1 Dividend Distributed						189,449		984,169	28,288		(932,353)						(932,353)
20.2 Transfers to Legal Reserves						189,449		984,169	28,288		(1,201,906)						-
20.3 Other																	-
Closing Balance (III+IV+V +...+XVIII+XIX+XX)		2,500,000	543,572	-	-	1,758,096	-	1,074,290	304,116	1,785,192	159,798	225,639	-	12,764	-	-	8,363,467
CURRENT PERIOD (30/06/2010)																	
I. Beginning Balance (**)		2,500,000	543,483	-	-	1,758,096	-	1,074,290	304,134	-	3,670,753	490,607	-	12,764	-	-	10,354,127
Changes in Period																	
II. Increase/Decrease Related to Merger																	-
III. Marketable Securities Valuation Differences												(60,494)					(60,494)
IV. Hedging Funds (Active Part)																	-
4.1 Cash-Flow Hedge																	-
4.2 Hedges for Investments Made in Foreign Countries																	-
V. Revaluation Differences of Tangible Assets																	-
VI. Revaluation Differences of Intangible Assets																	-
VII. Bonus Shares of Associates, Subsidiaries and Entities under Common Control (Business Partners)														4,531			4,531
VIII. Foreign Exchange Differences			(257)						52			5,837					5,632
IX. Changes Resulted from Disposal of Assets																	-
X. Changes Resulted from Reclassification of Assets																	-
XI. Effect of Changes in Shareholders' Equity of Associates to the Bank's Shareholders Equity																	-
XII. Increase in Capital																	-
12.1 Cash																	-
12.2 From Internal Resources																	-
XIII. Issuance of Share Certificates																	-
XIII. Share Cancellation Profits																	-
XV. Adjustment to Paid-in Capital																	-
XVI. Other																	-
XVII. Net Profit or Losses										1,910,720	-						1,910,720
XVIII. Profit Distribution											(3,510,954)						(1,051,175)
18.1 Dividend Distributed						254,202		1,926,303	279,274		(1,051,175)						(1,051,175)
18.2 Transfers to Legal Reserves						254,202		1,926,303	279,274		(2,459,779)						-
18.3 Other																	-
Closing Balances (I+II+III+...+XVI+XVII+XVIII)		2,500,000	543,226	-	-	2,012,298	-	3,000,593	583,460	1,910,720	159,799	435,950	-	17,295	-	-	11,163,341

(1) Subsidiaries and entities under common control domiciled and operating abroad are followed by their fair values starting from December 31, 2008. In the current period, the revaluation differences according to about current values inspected from revaluation report prepared by independent valuation firm are presented in "Marketable Securities Valuation Differences" column.

The accompanying notes form an integrated part of these consolidated financial statements.

T.C. ZİRAAT BANKASI A.Ş.			
UNCONSOLIDATED STATEMENT OF CASH FLOW			
	Note	THOUSANDS OF TL	
		CURRENT PERIOD(*)	PRIOR PERIOD
		(01/01/2010-30/06/2010)	(01/01/2009-30/06/2009)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating Profit Before Changes in Operating Assets and Liabilities (+)		2,444,598	1,136,538
1.1.1 Interest Received(+)		6,375,803	6,709,092
1.1.2 Interest Paid(-)		(3,267,340)	(4,518,095)
1.1.3 Dividend Received(+)		29,498	22,396
1.1.4 Fees and Commissions Received(+)		290,987	277,648
1.1.5 Other Income(+)		655,756	63,552
1.1.6 Collections from Previously Written Off Loans and Other Receivables(+)		331,556	231,632
1.1.7 Payments to Personnel and Service Suppliers(-)		(863,064)	(522,921)
1.1.8 Taxes Paid(-)		(627,038)	(589,875)
1.1.9 Other(+/-)		(481,560)	(536,891)
1.2 Changes in Operating Assets and Liabilities		1,451,100	8,265,642
1.2.1 Net Increase / Decrease in Financial Assets Held for Trading(+/-)		169,234	(28,759)
1.2.2. Net Increase / Decrease in Financial Assets Where Fair Value Change is Reflected to I/S(+/-)		-	-
1.2.2 Net Increase / Decrease in Due from Banks and Other Financial Institutions(+/-)		(110,909)	58,826
1.2.3 Net Increase / Decrease in Loans(+/-)		(6,451,574)	(2,695,005)
1.2.4 Net Increase / Decrease in Other Assets(+/-)		(78,049)	(60,580)
1.2.5 Net Increase / (Decrease) in Bank Deposits(+/-)		(1,347,673)	(125,176)
1.2.6 Net Increase / (Decrease) in Other Deposits(+/-)		8,661,559	6,254,981
1.2.7 Net Increase / (Decrease) in Loans Borrowed(+/-)		8,673	(3,144)
1.2.8 Net Increase / (Decrease) in Matured Payables(+/-)		-	-
1.2.9 Net Increase / (Decrease) in Other Liabilities(+/-)		599,839	4,864,499
I. Net Cash Provided from Banking Operations (+/-)		3,895,698	9,402,180
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net Cash Provided from Investing Activities (+/-)		(2,910,292)	(8,659,526)
2.1 Cash Paid for Purchase of Associates, Subsidiaries and Entities under Common Control (-)		(19,258)	(36,291)
2.2 Cash Obtained from Sale of Associates, Subsidiaries and Entities under Common Control (+)		-	-
2.3 Fixed Assets Purchases(-)		(29,751)	(23,312)
2.4 Fixed Assets Sales(+)		5,557	-
2.5 Cash Paid for Purchase of Financial Assets Available for Sale(-)		(8,349,343)	(7,116,363)
2.6 Cash Obtained from Sale of financial Assets Available for Sale(+)		3,934,628	-
2.7 Cash Paid for Purchase of Investment Securities(-)		(1,968,562)	(5,104,646)
2.8 Cash Obtained from sale of Investment Securities(+)		3,516,437	3,621,086
2.9 Other(+/-)		-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Provided from Financing Activities (+/-)		(1,043,365)	(930,418)
3.1 Cash Obtained from Funds Borrowed and Securities Issued(+)		-	-
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued(-)		-	-
3.3 Marketable Securities Issued(+)		-	-
3.4 Dividends Paid(-)		(1,043,364)	(928,918)
3.5 Payments for Finance Leases(-)		(1)	(1,500)
3.6 Other(+/-)		-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents (+/-)		(278,862)	(15,169)
V. Net Increase in Cash and Cash Equivalents (I+II+III+IV)		(336,821)	(202,933)
VI. Cash and Cash Equivalents at the Beginning of the Period (+)		12,816,573	12,888,801
VII. Cash and Cash Equivalents at the End of the Period (V+VI)		12,479,752	12,685,868

The accompanying notes form an integrated part of these unconsolidated financial statements.