

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)

ASSETS	Dipnot	THOUSAND TURKISH LIRAS					
		Current Period			Prior Period		
		30.06.2012			31.12.2011		
		TL	FC	Total	TL	FC	Total
I. CASH BALANCES WITH THE CENTRAL BANK OF TURKEY	(1)	4.025.537	8.813.401	12.838.938	6.318.336	7.954.038	14.272.374
II. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT or (LOSS) (Net)	(2)	51.860	67.798	119.658	92.992	40.604	133.596
2.1 Financial Assets Held for Trading		51.860	67.798	119.658	92.992	40.604	133.596
2.1.1 Public Sector Debt Securities		38.151	13.020	51.171	42.289	14.139	56.428
2.1.2 Securities Representing a Share in Capital		-	-	-	-	-	-
2.1.3 Derivative Financial Assets Held for Trading		13.709	54.778	68.487	50.703	26.465	77.168
2.1.4 Other Marketable Securities		-	-	-	-	-	-
2.2 Financial Assets at Fair Value Through Profit or Loss		-	-	-	-	-	-
2.2.1 Public Sector Debt Securities		-	-	-	-	-	-
2.2.2 Securities Representing a Share in Capital		-	-	-	-	-	-
2.2.3 Loans		-	-	-	-	-	-
2.2.4 Other Marketable Securities		-	-	-	-	-	-
III. BANKS	(3)	15.530	1.248.796	1.264.326	61.040	1.259.419	1.320.459
IV. MONEY MARKET PLACEMENTS		-	-	-	-	-	-
4.1 Interbank Money Market Placements		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3 Receivables From Reverse Repurchase Agreements		-	-	-	-	-	-
V. FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	32.472.333	3.976.792	36.449.125	33.842.067	4.285.716	38.127.783
5.1 Securities Representing a Share in Capital		131.746	103.149	234.895	123.809	93.586	217.395
5.2 Public Sector Debt Securities		32.340.587	3.719.156	36.059.743	33.718.258	4.020.659	37.738.917
5.3 Other Marketable Securities		-	154.487	154.487	-	171.471	171.471
VI. LOANS AND RECEIVABLES	(5)	62.581.690	6.924.281	69.505.971	64.330.044	7.099.931	71.429.975
6.1 Loans and Receivables		62.337.190	6.923.971	69.261.161	64.073.451	7.099.809	71.173.260
6.1.1 Loans Granted to Risk Group of The Bank		9.671	189.298	198.969	14.193	264.996	279.189
6.1.2 Public Sector Debt Securities		-	-	-	-	-	-
6.1.3 Other		62.327.519	6.734.673	69.062.192	64.059.258	6.834.813	70.894.071
6.2 Loans under Follow-up		1.004.144	12.835	1.016.979	850.293	12.748	863.041
6.3 Specific Provisions (-)		759.644	12.525	772.169	593.700	12.626	606.326
VII. FACTORING RECEIVABLES		-	-	-	-	-	-
VIII. INVESTMENTS HELD TO MATURITY (Net)	(6)	26.068.771	4.617.945	30.686.716	27.600.761	4.903.436	32.504.197
8.1 Public Sector Debt Securities		26.059.695	4.617.443	30.677.138	27.592.135	4.902.915	32.495.050
8.2 Other Marketable Securities		9.076	502	9.578	8.626	521	9.147
IX. INVESTMENTS IN ASSOCIATES (Net)	(7)	65.452	-	65.452	59.806	-	59.806
9.1 Accounted with Equity Method		-	-	-	-	-	-
9.2 Unconsolidated Associates		65.452	-	65.452	59.806	-	59.806
9.2.1 Financial Associates		59.386	-	59.386	53.781	-	53.781
9.2.2 Non-financial Associates		6.066	-	6.066	6.025	-	6.025
X. INVESTMENTS IN SUBSIDIARIES (Net)	(8)	123.000	539.480	662.480	123.000	576.949	699.949
10.1 Unconsolidated Financial Subsidiaries		117.279	539.480	656.759	117.279	576.949	694.228
10.2 Unconsolidated Non-Financial Subsidiaries		5.721	-	5.721	5.721	-	5.721
XI. ENTITIES UNDER COMMON CONTROL (Net)	(9)	-	50.359	50.359	-	50.359	50.359
11.1 Accounted with Equity Method		-	-	-	-	-	-
11.2 Unconsolidated Entities Under Common Control		-	50.359	50.359	-	50.359	50.359
11.2.1 Financial Entities Under Common Control		-	50.359	50.359	-	50.359	50.359
11.2.2 Non Financial Entities Under Common Control		-	-	-	-	-	-
XII. RECEIVABLE FROM LEASING TRANSACTIONS	(10)	-	-	-	-	-	-
12.1 Finance Lease Receivables		-	-	-	-	-	-
12.2 Operating Lease Receivables		-	-	-	-	-	-
12.3 Other		-	-	-	-	-	-
12.4 Unearned Income (-)		-	-	-	-	-	-
XIII. DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-	-
13.1 Fair Value Hedges		-	-	-	-	-	-
13.2 Cash Flow Hedges		-	-	-	-	-	-
13.3 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
XIV. TANGIBLE ASSETS (Net)	(12)	928.137	8.365	936.502	921.322	9.176	930.498
XV. INTANGIBLE ASSETS (Net)	(13)	54.458	8.335	62.793	52.614	11.363	63.977
15.1 Goodwill		-	-	-	-	-	-
15.2 Other		54.458	8.335	62.793	52.614	11.363	63.977
XVI. REAL ESTATES FOR INVESTMENT PURPOSE (Net)	(14)	-	-	-	-	-	-
XVII. TAX ASSET	(15)	215.861	-	215.861	281.913	-	281.913
17.1 Current Tax Asset		229	-	229	211	-	211
17.2 Deferred Tax Asset		215.632	-	215.632	281.702	-	281.702
XVIII. ASSETS HELD FOR SALE AND ASSETS HELD FROM DISCONTINUED OPERATIONS (Net)	(16)	58.344	37.469	95.813	51.882	-	51.882
18.1 Held for Sale		58.344	37.469	95.813	51.882	-	51.882
18.2 Held from Discontinued Operations		-	-	-	-	-	-
XIX. OTHER ASSETS	(17)	729.666	53.901	783.567	703.217	51.157	754.374
TOTAL ASSETS		127.390.639	26.346.922	153.737.561	134.438.994	26.242.148	160.681.142

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)

LIABILITIES AND EQUITY		THOUSAND TURKISH LIRAS					
		Current Period 30.06.2012			Prior Period 31.12.2011		
		TP	YP	Toplam	TP	YP	Toplam
I. DEPOSITS	(1)	83.273.964	23.318.371	106.592.335	89.189.709	23.876.973	113.066.682
1.1 Deposits Held By the Risk Group of the Bank		856.947	58.317	915.264	1.066.830	108.861	1.175.691
1.2 Other		82.417.017	23.260.054	105.677.071	88.122.879	23.768.112	111.890.991
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	44.104	3.241	47.345	29.853	9.968	39.821
III. FUNDS BORROWED	(3)	630.696	1.246.298	1.876.994	65.526	487.956	553.482
IV. MONEY MARKET BALANCES		15.146.929	3.820.207	18.967.136	23.319.266	2.468.904	25.788.170
4.1 Interbank Money Market Borrowings		-	251.692	251.692	-	871.449	871.449
4.2 Istanbul Stock Exchange Takasbank Borrowings		-	-	-	-	-	-
4.3 Funds Provided under Repurchase Agreements		15.146.929	3.568.515	18.715.444	23.319.266	1.597.455	24.916.721
V. MARKETABLE SECURITIES ISSUED (Net)		1.949.659	-	1.949.659	-	-	-
5.1 Bills		1.757.002	-	1.757.002	-	-	-
5.2 Asset-backed Securities		-	-	-	-	-	-
5.3 Bonds		192.657	-	192.657	-	-	-
VI. FUNDS		4.065.462	-	4.065.462	3.871.136	-	3.871.136
6.1 Borrower Funds		-	-	-	-	-	-
6.2 Other		4.065.462	-	4.065.462	3.871.136	-	3.871.136
VII. MISCELLANEOUS PAYABLES		719.599	219.754	939.353	688.700	199.156	887.856
VIII. OTHER LIABILITIES	(4)	1.289.445	305.045	1.594.490	794.385	340.473	1.134.858
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. PAYABLES FROM LEASING TRANSACTIONS (Net)	(5)	-	-	-	-	-	-
10.1 Finance Lease Payables		-	-	-	-	-	-
10.2 Operating Lease Payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred Finance Lease Expenses (-)		-	-	-	-	-	-
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING	(6)	-	-	-	-	-	-
11.1 Fair Value Hedges		-	-	-	-	-	-
11.2 Cash Flow Hedges		-	-	-	-	-	-
11.3 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
XII. PROVISIONS	(7)	2.512.289	5.476	2.517.765	1.886.463	5.973	1.892.436
12.1 General Provisions		1.078.326	594	1.078.920	977.551	139	977.690
12.2 Restructuring Provisions		-	-	-	-	-	-
12.3 Employee Benefits Provisions		690.300	-	690.300	656.600	-	656.600
12.4 Insurance Technical Reserves (Net)		-	-	-	-	-	-
12.5 Other Provisions		743.663	4.882	748.545	252.312	5.834	258.146
XIII. TAX LIABILITY	(8)	398.984	263	399.247	269.111	337	269.448
13.1 Current Tax Liability		398.984	263	399.247	269.111	337	269.448
13.2 Deferred Tax Liability		-	-	-	-	-	-
XIV. LIABILITIES FOR ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)		-	-	-	-	-	-
14.1 Held for Sale		-	-	-	-	-	-
14.2 Held from Discontinued Operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS		-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY	(9)	14.486.069	301.706	14.787.775	13.140.811	36.442	13.177.253
16.1 Paid-in Capital		2.500.000	-	2.500.000	2.500.000	-	2.500.000
16.2 Capital Reserves		475.401	301.706	777.107	150.032	36.442	186.474
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Marketable Securities Valuation Differences		(85.450)	297.489	212.039	(410.811)	36.442	(374.369)
16.2.4 Tangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.5 Intangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.6 Revaluation Reserves of Real Estates for Investment Purpose		-	-	-	-	-	-
16.2.7 Bonus Shares of Subsidiaries, Associates and Entities Under Common Control		17.369	-	17.369	17.361	-	17.361
16.2.8 Hedging Funds (Effective Portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale		-	4.217	4.217	-	-	-
16.2.10 Other Capital Reserves		543.482	-	543.482	543.482	-	543.482
16.3 Profit Reserves		10.078.981	-	10.078.981	8.230.307	-	8.230.307
16.3.1 Legal Reserves		2.408.490	-	2.408.490	2.290.756	-	2.290.756
16.3.2 Statutory Reserves		-	-	-	-	-	-
16.3.3 Extraordinary Reserves		7.036.450	-	7.036.450	5.305.510	-	5.305.510
16.3.4 Other Profit Reserves		634.041	-	634.041	634.041	-	634.041
16.4 Profit or Loss		1.431.687	-	1.431.687	2.260.472	-	2.260.472
16.4.1 Prior Years Profit/Loss		159.798	-	159.798	159.798	-	159.798
16.4.2 Net Period Profit/Loss		1.271.889	-	1.271.889	2.100.674	-	2.100.674
TOTAL LIABILITIES AND EQUITY		124.517.200	29.220.361	153.737.561	133.254.960	27.426.182	160.681.142

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED OFF BALANCE SHEET ACCOUNTS							
	Note (Section 5.III.)	THOUSANDS OF TL					
		CURRENT PERIOD 30.06.2012			PRIOR PERIOD 31.12.2011		
		TL	FC	TOTAL	TL	FC	TOTAL
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I-II-III)		37.760.604	28.358.998	66.119.602	36.255.578	21.183.840	57.439.418
I. GUARANTEES AND SURETYSHIPS	(1)	4.418.709	8.483.285	12.901.994	4.046.543	7.932.118	11.978.661
1.1. Letters of Guarantee		4.414.250	6.110.798	10.525.048	4.044.509	5.922.741	9.967.250
1.1.1. Guarantees Subject to Public Procurement Law		337.664	5.668.001	6.005.665	392.196	5.600.700	5.992.896
1.1.2. Guarantees Given for Foreign Trade Operations		3.220.297	-	3.220.297	2.959.563	-	2.959.563
1.1.3. Other Letters of Guarantee		856.289	442.797	1.299.086	692.750	322.041	1.014.791
1.2. Bank Acceptances		4.395	682.169	686.564	2.000	371.588	373.588
1.2.1. Import Letter of Acceptances		4.395	589.267	593.662	-	6.354	6.354
1.2.2. Other Bank Acceptances		-	92.902	92.902	2.000	365.234	367.234
1.3. Letters of Credit		64	1.690.318	1.690.382	34	1.637.789	1.637.823
1.3.1. Documentary Letters of Credit		64	1.672.340	1.672.404	34	1.637.789	1.637.823
1.3.2. Other Letters of Credit		-	17.978	17.978	-	-	-
1.4. Guaranteed Prefinancings		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to Central Bank of Republic of Turkey		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees on Marketable Security Issuance		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		-	-	-	-	-	-
1.9. Other Suretyships		-	-	-	-	-	-
II. COMMITMENTS	(1)	29.889.584	12.168.413	42.057.997	30.945.781	8.304.720	39.250.501
2.1. Irrevocable Commitments		8.876.071	1.308.086	10.184.157	7.755.616	974.747	8.730.363
2.1.1. Asset Purchase Commitments		837.074	926.770	1.763.844	268.644	367.070	635.714
2.1.2. Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3. Share Capital Commitments to Subsidiaries and Associates		1.000	-	1.000	1.000	-	1.000
2.1.4. Loan Granting Commitments		26	-	26	143	-	143
2.1.5. Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6. Commitments for Reserve Deposits		-	-	-	-	-	-
2.1.7. Commitments for Cheques		2.581.994	-	2.581.994	2.461.000	-	2.461.000
2.1.8. Tax and Fund Dues from Export Commitments		-	-	-	-	-	-
2.1.9. Credit Card Expenditure Limit Commitments		3.903.183	-	3.903.183	3.822.106	-	3.822.106
2.1.10. Commitments for Credit Cards and Banking Services Promotions		9.580	-	9.580	8.131	-	8.131
2.1.11. Receivables from Short Sale Commitments		-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		1.543.214	381.316	1.924.530	1.194.592	607.677	1.802.269
2.2. Revocable Commitments		21.013.513	10.860.327	31.873.840	23.190.165	7.329.973	30.520.138
2.2.1. Revocable Loan Granting Commitments		21.013.211	10.860.327	31.873.538	23.189.863	7.329.973	30.519.836
2.2.2. Other Revocable Commitments		302	-	302	302	-	302
III. DERIVATIVE FINANCIAL INSTRUMENTS		3.452.311	7.707.300	11.159.611	1.263.254	4.947.002	6.210.256
3.1. Derivative Financial Instruments for Hedging Purposes		-	-	-	-	-	-
3.1.1. Fair Value Hedges		-	-	-	-	-	-
3.1.2. Cash Flow Hedges		-	-	-	-	-	-
3.1.3. Hedges for Investments made in Foreign Countries		-	-	-	-	-	-
3.2. Transactions for Trading		3.452.311	7.707.300	11.159.611	1.263.254	4.947.002	6.210.256
3.2.1. Forward Foreign Currency Buy/Sell Transactions		25.085	56.252	81.337	133.195	134.512	267.707
3.2.1.1. Forward Foreign Currency Transactions-Buy		12.545	28.136	40.681	66.617	67.248	133.865
3.2.1.2. Forward Foreign Currency Transactions-Sell		12.540	28.116	40.656	66.578	67.264	133.842
3.2.2. Currency and Interest Rate Swaps		3.427.226	7.651.048	11.078.274	1.130.059	4.812.490	5.942.549
3.2.2.1. Currency Swap-Buy		-	5.546.966	5.546.966	-	2.977.218	2.977.218
3.2.2.2. Currency Swap-Sell		3.427.226	2.104.082	5.531.308	1.130.059	1.835.272	2.965.331
3.2.2.3. Interest Rate Swap-Buy		-	-	-	-	-	-
3.2.2.4. Interest Rate Swap-Sell		-	-	-	-	-	-
3.2.3. Currency, Interest Rate and Marketable Securities Options		-	-	-	-	-	-
3.2.3.1. Currency Call Options		-	-	-	-	-	-
3.2.3.2. Currency Put Options		-	-	-	-	-	-
3.2.3.3. Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4. Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5. Marketable Securities Call Options		-	-	-	-	-	-
3.2.3.6. Marketable Securities Put Options		-	-	-	-	-	-
3.2.4. Currency Futures		-	-	-	-	-	-
3.2.4.1. Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2. Currency Futures-Sell		-	-	-	-	-	-
3.2.5. Interest Rate Buy/Sell Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6. Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		205.483.174	11.178.176	216.661.350	212.862.987	14.045.181	226.908.168
IV. CUSTODIES		23.881.209	2.154.029	26.035.238	21.201.775	1.362.383	22.564.158
4.1. Assets Under Management		-	-	-	-	-	-
4.2. Marketable Securities in Custody		5.071.104	1.303.241	6.374.345	3.561.620	1.133.079	4.694.699
4.3. Cheques Received for Collection		609.017	14.286	623.303	977.787	14.781	992.568
4.4. Commercial Notes Received		2.624.173	131.799	2.755.972	2.770.680	143.105	2.913.785
4.5. Other Assets for Collection		8.953	-	8.953	8.893	-	8.893
4.6. Assets Received for Public Offering		15.352.822	87	15.352.909	13.672.892	93	13.672.985
4.7. Other Items under Custody		213.491	704.616	918.107	208.254	71.325	279.579
4.8. Custodians		1.649	-	1.649	-	-	1.649
V. PLEDGED ASSETS		181.590.762	8.602.170	190.192.932	191.661.212	12.598.473	204.259.685
5.1. Marketable Securities		512.476	20.745	533.221	264.618	38.111	302.729
5.2. Guarantee Notes		7.636.166	318.799	7.954.965	24.543.558	4.242.379	28.785.937
5.3. Commodity		1.249.257	13.161	1.262.418	1.249.461	14.118	1.263.579
5.4. Warranty		-	-	-	-	-	-
5.5. Immovables		160.433.810	6.694.783	167.128.593	154.386.204	6.685.510	161.071.714
5.6. Other Pledged Assets		11.753.844	1.547.863	13.301.707	11.212.162	1.611.171	12.823.333
5.7. Pledges		5.209	6.819	12.028	5.209	7.184	12.393
VI. ACCEPTED BILL GUARANTEES AND SURETIES		11.203	421.977	433.180	-	84.325	84.325
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		243.243.778	39.537.174	282.780.952	249.118.565	35.229.021	284.347.586

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED OFF BALANCE SHEET ACCOUNTS

INCOME AND EXPENSE ITEMS		CURRENT PERIOD	PRIOR PERIOD
		(01/01/-30/06/2012)	(01/01/-30/06/2011)
I.	INTEREST INCOME	7.588.509	6.427.158
1.1	Interest Income from Loans	4.296.045	3.376.413
1.2	Interest Income From Reserve Deposits	891	759
1.3	Interest Income from Banks	11.901	20.603
1.4	Interest Income from Money Market Placements	3	34
1.5	Interest Income from Marketable Securities	3.272.696	3.022.539
1.5.1	Financial Assets Held for Trading	1.830	4.411
1.5.2	Financial Assets at Fair Value through Profit and Loss	-	-
1.5.3	Financial Assets Available-for-Sale	1.664.791	1.554.688
1.5.4	Investments Held-to-Maturity	1.606.075	1.463.440
1.6	Finance Lease Income	-	-
1.7	Other Interest Income	6.973	6.810
II.	INTEREST EXPENSES	4.371.466	3.962.467
2.1	Interest Expense on Deposits	3.281.342	3.653.788
2.2	Interest on Borrowings	28.107	2.188
2.3	Interest on Money Market Borrowings	1.004.272	290.067
2.4	Interest on Marketable Securities Issued	49.752	-
2.5	Other Interest Expense	7.993	16.424
III.	NET INTEREST INCOME/EXPENSES (I - II)	3.217.043	2.464.691
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSES	374.586	339.842
4.1	Fees and Commissions Received	470.075	406.091
4.1.1	Non-cash Loans	30.526	18.146
4.1.2	Other	439.549	387.945
4.2	Fees and Commissions Paid	95.489	66.249
4.2.1	Non-cash Loans	12	-
4.2.2	Other	95.477	66.249
V.	DIVIDEND INCOME	88.332	31.143
VI.	TRADING PROFIT/LOSS (Net)	(4.710)	(71.563)
6.1	Profit/Loss from Capital Market Operations	29.438	23.246
6.2	Profit/losses on Derivative Financial Transactions	(84.403)	142.953
6.3	Profit/Loss from Foreign Exchanges	50.255	(237.762)
VII.	OTHER OPERATING INCOME	250.182	209.038
VIII.	TOTAL OPERATING INCOMES/EXPENSES (III+IV+V+VI+VII)	3.925.433	2.973.151
IX.	PROVISION FOR LOANS OR OTHER RECEIVABLES LOSSES(-)	855.384	369.586
X.	OTHER OPERATING EXPENSES(-)	1.374.193	1.268.954
XI.	NET OPERATING PROFIT/LOSS (VIII-IX-X)	1.695.856	1.334.611
XII.	GAINS RECORDED AFTER MERGER	-	-
XIII.	PROFIT/LOSS ON EQUITY METHOD	-	-
XIV.	GAIN/LOSS ON NET MONETARY POSITION	-	-
XV.	INCOME BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)	1.695.856	1.334.611
XVI.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(423.967)	(315.965)
16.1	Current Tax Provision	(496.008)	(146.386)
16.2	Deferred Tax Provision	72.041	(169.579)
XVII.	NET PROFIT/LOSSES FROM CONTINUING OPERATIONS (XV±XVI)	1.271.889	1.018.646
XVIII.	INCOME FROM DISCONTINUED OPERATIONS	-	-
18.1	Income from Non-current Assets Held for Resale	-	-
18.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners)	-	-
18.3	Other Income From Discontinued Operations	-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)	-	-
19.1	Expenses for Non-current Assets Held for Resale	-	-
19.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners)	-	-
19.3	Other Expenses From Discontinued Operations	-	-
XX.	PROFIT /LOSSES BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	-	-
XXI.	PROVISION FOR INCOME TAXES FROM DISCONTINUED OPERATIONS (±)	-	-
21.1	Current tax provision	-	-
21.2	Deferred tax provision	-	-
XXII.	NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)	-	-
XXIII.	NET PROFIT/LOSSES (XVII+XXII)	1.271.889	1.018.646
	Earnings/ Loss per Share (Thousands of TL)	0,509000	0,407000

**T.C. ZIRAAT BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ITEMS
ACCOUNTED UNDER SHAREHOLDERS' EQUITY**

PROFIT AND LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	THOUSANDS OF TL	
	CURRENT PERIOD (01/01/-30/06/2012)	PRIOR PERIOD (01/01/-30/06/2011)
I. ADDITIONS TO THE MARKETABLE VALUATION DIFFERENCES FROM THE AVAILABLE FOR SALE FINANCIAL ASSETS	1.380.210	395.086
II. PROPERTY AND EQUIPMENT REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. CURRENCY TRANSLATION DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	(4.975)	(4.544)
V. PROFIT OR LOSS ON CASH FLOW HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Part of Fair Value Differences)	-	-
VI. PROFIT/LOSS FROM FOREIGN INVESTMENT HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Part of Fair Value Changes)	-	-
VII. EFFECTS OF CHANGES IN ACCOUNTING POLICY AND ADJUSTMENT OF ERRORS	-	-
VIII. OTHER INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY ACCORDING TO TAS	-	-
IX. DEFERRED TAX RELATED TO VALUATION DIFFERENCES	(138.111)	(14.483)
X. NET PROFIT OR LOSS ACCOUNTED DIRECTLY UNDER SHAREHOLDERS' EQUITY (I+II+...+IX)	1.237.124	376.059
XI. CURRENT YEAR PROFIT/LOSS	(646.499)	(1.025.269)
11.1 Net change in fair value of marketable securities (transfer to profit-loss)	(653.658)	(1.025.828)
11.2 Reclassification of cash flow hedge transactions and presentation of the related under income statement	-	-
11.3 Reclassification of foreign net investment hedge transactions and presentation of the related part under in	-	-
11.4 Other	7.159	559
XII. TOTAL PROFIT/LOSSES BOOKED IN THE CURRENT PERIOD (X±XI)	590.625	(649.210)

The accompanying notes form an integrated part of these unconsolidated financial statements.

T.C. ZIRAAT BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
REVIEWED

THOUSANDS OF TL

CHANGES IN SHAREHOLDERS EQUITY	Note	THOUSANDS OF TL														Total Equity	
		Paid-in Capital	Adjustment to Paid-in Capital	Share Premium	Share Cancl. Profits	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit/(Loss)	Prior Period Net Profit/(Loss)	Marketable Sec. Valuation Differences	Rev. Diff. in Tangible and Intang. Assets	Bonus Shares from Investments	Hedging Funds		Rev. Diff. in Tangible Held for Sale/Disc. Operat.
PRIOR PERIOD 30.06.2011																	
I. Beginning Balance		2.500.000	543.482	-	-	2.012.298	-	3.000.593	583.409	-	3.872.400	928.608	-	17.295	-	-	13.458.085
II. Corrections According to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 The Effect of Corrections of Errors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 The Effects of Changes in Accounting Policy		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I + II)		2.500.000	543.482	-	-	2.012.298	-	3.000.593	583.409	-	3.872.400	928.608	-	17.295	-	-	13.458.085
Changes in Period																	
IV. Increase/Decrease Related to Merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Marketable Securities Valuation Differences		-	-	-	-	-	-	-	-	-	-	(644.666)	-	-	-	-	(644.666)
VI. Hedging Funds (Active Part)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1 Cash-Flow Hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Revaluation Differences of Tangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Revaluation Differences of Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Bonus Shares of Associates, Subsidiaries and Entities under Common Control (Business Partners)		-	-	-	-	-	-	-	-	-	-	-	66	-	-	-	66
X. Foreign Exchange Differences		-	-	-	-	-	-	-	-	-	-	(4.544)	-	-	-	-	(4.544)
XI. Changes Resulted from Disposal of Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Changes Resulted from Reclassification of Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Effect of Changes in Shareholders' Equity of Associates to the Bank's Shareholders Equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Increase in Capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2 From Internal Resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Issuance of Share Certificates		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Share Cancellation Profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Adjustment to Paid-in Capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII. Other (*)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX. Net Profit or Losses		-	-	-	-	-	-	-	-	1.018.646	-	-	-	-	-	-	1.018.646
XX. Profit Distribution		-	-	-	-	278.458	-	2.304.917	50.632	-	(3.712.602)	-	-	-	-	-	(1.078.595)
20.1 Dividend Distributed		-	-	-	-	-	-	-	-	-	(1.078.595)	-	-	-	-	-	(1.078.595)
20.2 Transfers to Legal Reserves		-	-	-	-	278.458	-	2.304.917	50.632	-	(2.634.007)	-	-	-	-	-	-
20.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance (III+IV+V +...+XVIII+XIX+XX)		2.500.000	543.482	-	-	2.290.756	-	5.305.510	634.041	1.018.646	159.798	279.398	-	17.361	-	-	12.748.992
CURRENT PERIOD 30.06.2012																	
I. Beginning Balance (**)		2.500.000	543.482	-	-	2.290.756	-	5.305.510	634.041	-	2.260.472	(374.369)	-	17.361	-	-	13.177.253
Changes in Period																	
II. Increase/Decrease Related to Merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Marketable Securities Valuation Differences		-	-	-	-	-	-	-	-	-	-	591.383	-	-	-	-	591.383
IV. Hedging Funds (Active Part)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Cash-Flow Hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Revaluation Differences of Tangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI. Revaluation Differences of Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Bonus Shares of Associates, Subsidiaries and Entities under Common Control (Business Partners)		-	-	-	-	-	-	-	-	-	-	-	8	-	-	-	8
VIII. Foreign Exchange Differences		-	-	-	-	-	-	-	-	-	-	(4.975)	-	-	-	-	(4.975)
IX. Changes Resulted from Disposal of Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Changes Resulted from Reclassification of Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Effect of Changes in Shareholders' Equity of Associates to the Bank's Shareholders Equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	4.217	4.217
XII. Increase in Capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2 From Internal Resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Issuance of Share Certificates		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Share Cancellation Profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Adjustment to Paid-in Capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Net Profit or Losses		-	-	-	-	-	-	-	-	1.271.889	-	-	-	-	-	-	1.271.889
XVIII. Profit Distribution		-	-	-	-	117.734	-	1.730.940	-	-	(2.100.674)	-	-	-	-	-	(252.000)
18.1 Dividend Distributed		-	-	-	-	-	-	-	-	-	(252.000)	-	-	-	-	-	(252.000)
18.2 Transfers to Legal Reserves		-	-	-	-	117.734	-	1.730.940	-	-	(1.848.674)	-	-	-	-	-	-
18.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balances (I+II+III+...+XVI+XVII+XVIII)		2.500.000	543.482	-	-	2.408.490	-	7.036.450	634.041	1.271.889	159.798	212.039	-	17.369	-	4.217	14.787.775

(1) Subsidiaries and entities under common control domiciled and operating abroad are followed by their fair values starting from December 31, 2008. In the current period, the revaluation differences according to about current values inspected from revaluation report prepared by independent valuation firm are presented in "Marketable Securities Valuation Differences" column.

T.C. ZİRAAT BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF CASH FLOW

	THOUSANDS OF TL		
	Note	CURRENT PERIOD(*)	PRIOR PERIOD
		(01/01/-30/06/2012)	(01/01/-30/06/2011)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating Profit Before Changes in Operating Assets and Liabilities (+)		2.042.978	1.610.395
1.1.1 Interest Received(+)		7.095.211	7.072.473
1.1.2 Interest Paid(-)		(4.344.045)	(3.852.054)
1.1.3 Dividend Received(+)		88.332	31.143
1.1.4 Fees and Commissions Received(+)		469.525	406.467
1.1.5 Other Income(+)		289.461	313.220
1.1.6 Collections from Previously Written Off Loans and Other Receivables(+)		313.733	374.543
1.1.7 Payments to Personnel and Service Suppliers(-)		(687.509)	(1.150.812)
1.1.8 Taxes Paid(-)		(475.470)	(429.936)
1.1.9 Other(+/-)		(706.260)	(1.154.649)
1.2 Changes in Operating Assets and Liabilities		(9.982.702)	8.020.230
1.2.1 Net Increase / Decrease in Financial Assets Held for Trading(+/-)		6.759	24.065
1.2.2. Net Increase / Decrease in Financial Assets Where Fair Value Change is Reflected to I/S(+/-)		-	-
1.2.2 Net Increase / Decrease in Due from Banks and Other Financial Institutions(+/-)		(1.004.710)	(388.761)
1.2.3 Net Increase / Decrease in Loans(+/-)		1.952.068	(10.743.165)
1.2.4 Net Increase / Decrease in Other Assets(+/-)		97.017	(318.298)
1.2.5 Net Increase / (Decrease) in Bank Deposits(+/-)		(4.570.634)	10.076.322
1.2.6 Net Increase / (Decrease) in Other Deposits(+/-)		(8.742.468)	8.600.761
1.2.7 Net Increase / (Decrease) in Loans Borrowed(+/-)		1.313.811	165.040
1.2.8 Net Increase / (Decrease) in Matured Payables(+/-)		-	-
1.2.9 Net Increase / (Decrease) in Other Liabilities(+/-)		965.455	604.266
I. Net Cash Provided from Banking Operations (+/-)		(7.939.724)	9.630.625
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net Cash Provided from Investing Activities (+/-)		3.958.665	(607.097)
2.1 Cash Paid for Purchase of Associates, Subsidiaries and Entities under Common Control (-)		(5.646)	(72.151)
2.2 Cash Obtained from Sale of Associates, Subsidiaries and Entities under Common Control (+)		-	-
2.3 Fixed Assets Purchases(-)		(31.943)	(78.933)
2.4 Fixed Assets Sales(+)		14.814	6.723
2.5 Cash Paid for Purchase of Financial Assets Available for Sale(-)		(4.828.414)	(24.831.772)
2.6 Cash Obtained from Sale of financial Assets Available for Sale(+)		6.585.391	22.597.941
2.7 Cash Paid for Purchase of Investment Securities(-)		(223.373)	(4.263.455)
2.8 Cash Obtained from sale of Investment Securities(+)		1.787.832	6.041.475
2.9 Other(+/-)		660.004	(6.925)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Provided from Financing Activities (+/-)		1.667.365	(1.078.596)
3.1 Cash Obtained from Funds Borrowed and Securities Issued(+)		-	-
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued(-)		-	-
3.3 Marketable Securities Issued(+)		1.919.365	-
3.4 Dividends Paid(-)		(252.000)	(1.078.595)
3.5 Payments for Finance Leases(-)		-	(1)
3.6 Other(+/-)		-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents (+/-)		(183.319)	275.620
V. Net Increase in Cash and Cash Equivalents (I+II+III+IV)		(2.497.013)	8.220.552
VI. Cash and Cash Equivalents at the Beginning of the Period (+)		7.687.992	12.301.841
VII. Cash and Cash Equivalents at the End of the Period (V+VI)		5.190.979	20.522.393

The accompanying notes form an integrated part of these unconsolidated financial statements.