

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)

ASSETS		Dipnot	THOUSAND TURKISH LIRAS					
			Current Period (30 / 09 / 2010)			Prior Period (31 / 12 / 2009)		
			TL	FC	Total	TL	FC	Total
I.	CASH BALANCES WITH THE CENTRAL BANK OF TURKEY	(1)	5,916,566	2,165,201	8,081,767	7,368,394	1,805,868	9,174,262
II.	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT or (LOSS) (Net)	(2)	220,418	29,536	249,954	445,106	49,138	494,244
2.1	Financial Assets Held for Trading		220,418	29,536	249,954	445,106	49,138	494,244
2.1.1	Public Sector Debt Securities		219,636	27,586	247,222	444,972	48,226	493,198
2.1.2	Securities Representing a Share in Capital		-	-	-	-	-	-
2.1.3	Derivative Financial Assets Held for Trading		782	1,950	2,732	133	912	1,045
2.1.4	Other Marketable Securities		-	-	-	1	-	1
2.2	Financial Assets at Fair Value Through Profit or Loss		-	-	-	-	-	-
2.2.1	Public Sector Debt Securities		-	-	-	-	-	-
2.2.2	Securities Representing a Share in Capital		-	-	-	-	-	-
2.2.3	Loans		-	-	-	-	-	-
2.2.4	Other Marketable Securities		-	-	-	-	-	-
III.	BANKS	(3)	17,518	6,333,301	6,350,819	6,695	5,422,914	5,429,609
IV.	MONEY MARKET PLACEMENTS		1,700,316	-	1,700,316	-	-	-
4.1	Interbank Money Market Placements		700,116	-	700,116	-	-	-
4.2	Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3	Receivables From Reverse Repurchase Agreements		1,000,200	-	1,000,200	-	-	-
V.	FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	30,840,696	4,328,551	35,169,247	20,885,249	4,764,572	25,649,821
5.1	Securities Representing a Share in Capital		115,260	43,429	158,689	24,028	6	24,034
5.2	Public Sector Debt Securities		30,523,294	4,247,378	34,770,672	20,826,981	3,206,994	24,033,975
5.3	Other Marketable Securities		202,142	37,744	239,886	34,240	1,557,572	1,591,812
VI.	LOANS AND RECEIVABLES	(5)	43,326,482	3,482,162	46,808,644	34,667,230	2,057,337	36,724,567
6.1	Loans and Receivables		43,129,026	3,482,162	46,611,188	34,495,155	2,057,337	36,552,492
6.1.1	Loans Granted to Risk Group of The Bank		-	146,993	146,993	-	35,001	35,001
6.1.2	Public Sector Debt Securities		-	-	-	-	-	-
6.1.3	Other		43,129,026	3,335,169	46,464,195	34,495,155	2,022,336	36,517,491
6.2	Loans under Follow-up		856,910	9,879	866,789	845,315	9,594	854,909
6.3	Specific Provisions (-)		659,454	9,879	669,333	673,240	9,594	682,834
VII.	FACTORING RECEIVABLES		-	-	-	-	-	-
VIII.	INVESTMENTS HELD TO MATURITY (Net)	(6)	33,034,658	3,788,770	36,823,428	40,120,714	4,723,082	44,843,796
8.1	Public Sector Debt Securities		33,028,706	3,788,362	36,817,068	40,116,200	4,722,654	44,838,854
8.2	Other Marketable Securities		5,952	408	6,360	4,514	428	4,942
IX.	INVESTMENTS IN ASSOCIATES (Net)	(7)	51,199	-	51,199	121,963	-	121,963
9.1	Accounted with Equity Method		-	-	-	74,147	-	74,147
9.2	Unconsolidated Associates		51,199	-	51,199	47,816	-	47,816
9.2.1	Financial Associates		46,145	-	46,145	43,516	-	43,516
9.2.2	Non-financial Associates		5,054	-	5,054	4,300	-	4,300
X.	INVESTMENTS IN SUBSIDIARIES (Net)	(8)	114,365	471,180	585,545	112,041	455,182	567,223
10.1	Unconsolidated Financial Subsidiaries		108,979	471,180	580,159	107,662	455,182	562,844
10.2	Unconsolidated Non-Financial Subsidiaries		5,386	-	5,386	4,379	-	4,379
XI.	ENTITIES UNDER COMMON CONTROL (Net)	(9)	-	29,203	29,203	-	25,966	25,966
11.1	Accounted with Equity Method		-	-	-	-	-	-
11.2	Unconsolidated Entities Under Common Control		-	29,203	29,203	-	25,966	25,966
11.2.1	Financial Entities Under Common Control		-	29,203	29,203	-	25,966	25,966
11.2.2	Non Financial Entities Under Common Control		-	-	-	-	-	-
XII.	RECEIVABLE FROM LEASING TRANSACTIONS	(10)	-	-	-	-	-	-
12.1	Finance Lease Receivables		-	-	-	-	-	-
12.2	Operating Lease Receivables		-	-	-	-	-	-
12.3	Other		-	-	-	-	-	-
12.4	Unearned Income (-)		-	-	-	-	-	-
XIII.	DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-	-
13.1	Fair Value Hedges		-	-	-	-	-	-
13.2	Cash Flow Hedges		-	-	-	-	-	-
13.3	Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
XIV.	TANGIBLE ASSETS (Net)	(12)	813,626	4,635	818,261	811,492	4,522	816,014
XV.	INTANGIBLE ASSETS (Net)	(13)	17,170	1,971	19,141	15,664	1,974	17,638
15.1	Goodwill		-	-	-	-	-	-
15.2	Other		17,170	1,971	19,141	15,664	1,974	17,638
XVI.	REAL ESTATES FOR INVESTMENT PURPOSE (Net)	(14)	-	-	-	-	-	-
XVII.	TAX ASSET	(15)	299,298	-	299,298	347,201	-	347,201
17.1	Current Tax Asset		711	-	711	2,382	-	2,382
17.2	Deferred Tax Asset		298,587	-	298,587	344,819	-	344,819
XVIII.	ASSETS HELD FOR SALE AND ASSETS HELD FROM DISCONTINUED OPERATIONS (Net)	(16)	13,418	-	13,418	8,224	-	8,224
18.1	Held for Sale		13,418	-	13,418	8,224	-	8,224
18.2	Held from Discontinued Operations		-	-	-	-	-	-
XIX.	OTHER ASSETS	(17)	442,207	33,238	475,445	284,830	23,174	308,004
	TOTAL ASSETS		116,807,937	20,667,748	137,475,685	105,194,803	19,333,729	124,528,532

The accompanying explanations and notes form an integral part of these financial statements.

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)

LIABILITIES AND EQUITY		THOUSAND TURKISH LIRAS					
		Current Period (30 / 09 / 2010)			Prior Period (31 / 12 / 2009)		
		TP	YP	Toplam	TP	YP	Toplam
I. DEPOSITS	(1)	92,999,323	20,441,252	113,440,575	79,526,120	19,003,347	98,529,467
1.1 Deposits Held By the Risk Group of the Bank		721,445	27,910	749,355	77,077	23,875	100,952
1.2 Other		92,277,878	20,413,342	112,691,220	79,449,043	18,979,472	98,428,515
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	5,514	1,715	7,229	108	178	286
III. FUNDS BORROWED	(3)	25,083	7,526	32,609	15,316	5,847	21,163
IV. MONEY MARKET BALANCES		5,176,768	-	5,176,768	9,144,070	-	9,144,070
4.1 Interbank Money Market Borrowings		-	-	-	-	-	-
4.2 Istanbul Stock Exchange Takasbank Borrowings		-	-	-	-	-	-
4.3 Funds Provided under Repurchase Agreements		5,176,768	-	5,176,768	9,144,070	-	9,144,070
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-
5.1 Bills		-	-	-	-	-	-
5.2 Asset-backed Securities		-	-	-	-	-	-
5.3 Bonds		-	-	-	-	-	-
VI. FUNDS		3,393,741	-	3,393,741	3,245,391	-	3,245,391
6.1 Borrower Funds		-	-	-	-	-	-
6.2 Other		3,393,741	-	3,393,741	3,245,391	-	3,245,391
VII. MISCELLANEOUS PAYABLES		485,165	136,293	621,458	382,239	145,386	527,625
VIII. OTHER LIABILITIES	(4)	597,440	202,924	800,364	415,473	199,143	614,616
IX. FACTORING PAYABLES		-	-	-	-	-	-
X. PAYABLES FROM LEASING TRANSACTIONS (Net)	(5)	-	1	1	-	1	1
10.1 Finance Lease Payables		-	1	1	-	2	2
10.2 Operating Lease Payables		-	-	-	-	-	-
10.3 Other		-	-	-	-	-	-
10.4 Deferred Finance Lease Expenses (-)		-	-	-	-	1	1
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING	(6)	-	-	-	-	-	-
11.1 Fair Value Hedges		-	-	-	-	-	-
11.2 Cash Flow Hedges		-	-	-	-	-	-
11.3 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
XII. PROVISIONS	(7)	1,354,153	4,600	1,358,753	1,698,554	4,947	1,703,501
12.1 General Provisions		323,730	17	323,747	428,436	33	428,469
12.2 Restructuring Provisions		-	-	-	-	-	-
12.3 Employee Benefits Provisions		576,750	-	576,750	542,600	-	542,600
12.4 Insurance Technical Reserves (Net)		-	-	-	-	-	-
12.5 Other Provisions		453,673	4,583	458,256	727,518	4,914	732,432
XIII. TAX LIABILITY	(8)	371,574	82	371,656	388,107	178	388,285
13.1 Current Tax Liability		371,574	82	371,656	388,107	178	388,285
13.2 Deferred Tax Liability		-	-	-	-	-	-
XIV. LIABILITIES FOR ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(9)	-	-	-	-	-	-
14.1 Held for Sale		-	-	-	-	-	-
14.2 Held from Discontinued Operations		-	-	-	-	-	-
XV. SUBORDINATED LOANS		-	-	-	-	-	-
XVI. SHAREHOLDERS' EQUITY		12,098,873	173,658	12,272,531	10,326,445	27,682	10,354,127
16.1 Paid-in Capital		2,500,000	-	2,500,000	2,500,000	-	2,500,000
16.2 Capital Reserves		1,109,597	173,658	1,283,255	1,019,172	27,682	1,046,854
16.2.1 Share Premium		-	-	-	-	-	-
16.2.2 Share Cancellation Profits		-	-	-	-	-	-
16.2.3 Marketable Securities Valuation Differences		548,820	173,658	722,478	462,925	27,682	490,607
16.2.4 Tangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.5 Intangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.6 Revaluation Reserves of Real Estates for Investment Purpose		-	-	-	-	-	-
16.2.7 Bonus Shares of Subsidiaries, Associates and Entities Under Common Control		17,295	-	17,295	12,764	-	12,764
16.2.8 Hedging Funds (Effective Portion)		-	-	-	-	-	-
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10 Other Capital Reserves		543,482	-	543,482	543,483	-	543,483
16.3 Profit Reserves		5,596,300	-	5,596,300	3,136,520	-	3,136,520
16.3.1 Legal Reserves		2,012,298	-	2,012,298	1,758,096	-	1,758,096
16.3.2 Statutory Reserves		-	-	-	-	-	-
16.3.3 Extraordinary Reserves		3,000,593	-	3,000,593	1,074,290	-	1,074,290
16.3.4 Other Profit Reserves		583,409	-	583,409	304,134	-	304,134
16.4 Profit or Loss		2,892,976	-	2,892,976	3,670,753	-	3,670,753
16.4.1 Prior Years Profit/Loss		159,799	-	159,799	159,798	-	159,798
16.4.2 Net Period Profit/Loss		2,733,177	-	2,733,177	3,510,955	-	3,510,955
TOTAL LIABILITIES AND EQUITY		116,507,634	20,968,051	137,475,685	105,141,823	19,386,709	124,528,532

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED OFF BALANCE SHEET ACCOUNTS

		THOUSANDS OF TL					
		CURRENT PERIOD (30 / 09 / 2010)			PRIOR PERIOD (31 / 12 / 2009)		
		TL	FC	TOTAL	TL	FC	TOTAL
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)		20,229,832	8,616,055	28,845,887	16,043,131	8,500,812	24,543,943
I. GUARANTEES AND SURETYSHIPS	(1)	2,305,566	3,864,680	6,170,246	1,863,707	3,649,710	5,513,417
1.1. Letters of Guarantee		2,303,566	3,145,809	5,449,375	1,863,707	2,945,792	4,809,499
1.1.1. Guarantees Subject to Public Procurement Law		232,622	2,940,665	3,173,287	201,484	2,671,287	2,872,771
1.1.2. Guarantees Given for Foreign Trade Operations		1,559,694	-	1,559,694	1,176,679	-	1,176,679
1.1.3. Other Letters of Guarantee		511,250	205,144	716,394	485,544	274,505	760,049
1.2. Bank Acceptances		2,000	38,156	40,156	-	33,753	33,753
1.2.1. Import Letter of Acceptances		-	5,924	5,924	-	5,004	5,004
1.2.2. Other Bank Acceptances		2,000	32,232	34,232	-	28,749	28,749
1.3. Letters of Credit		-	680,715	680,715	-	670,165	670,165
1.3.1. Documentary Letters of Credit		-	680,715	680,715	-	670,165	670,165
1.3.2. Other Letters of Credit		-	-	-	-	-	-
1.4. Guaranteed Pefinancings		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to Central Bank of Republic of Turkey		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees on Marketable Security Issuance		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		-	-	-	-	-	-
1.9. Other Suretyships		-	-	-	-	-	-
II. COMMITMENTS	(1)	17,608,231	4,384,141	21,992,372	14,144,051	4,681,095	18,825,146
2.1. Irrevocable Commitments		5,509,133	613,982	6,123,115	4,745,082	493,722	5,238,804
2.1.1. Asset Purchase Commitments		189,768	360,284	550,052	155,778	234,856	390,634
2.1.2. Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3. Share Capital Commitments to Subsidiaries and Associates		2,000	-	2,000	2,250	1,388	3,638
2.1.4. Loan Granting Commitments		21	-	21	256,804	-	256,804
2.1.5. Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6. Commitments for Reserve Deposits		-	-	-	-	-	-
2.1.7. Commitments for Cheques		2,332,834	-	2,332,834	2,371,778	-	2,371,778
2.1.8. Tax and Fund Dues from Export Commitments		-	-	-	-	-	-
2.1.9. Credit Card Expenditure Limit Commitments		2,479,013	-	2,479,013	1,929,243	-	1,929,243
2.1.10. Commitments for Credit Cards and Banking Services Promotions		6,042	-	6,042	1,861	-	1,861
2.1.11. Receivables from Short Sale Commitments		-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		499,474	253,698	753,172	27,368	257,478	284,846
2.2. Revocable Commitments		12,099,098	3,770,159	15,869,257	9,398,969	4,187,373	13,586,342
2.2.1. Revocable Loan Granting Commitments		12,098,746	3,770,159	15,868,905	9,398,617	4,187,373	13,585,990
2.2.2. Other Revocable Commitments		352	-	352	352	-	352
III. DERIVATIVE FINANCIAL INSTRUMENTS		316,035	367,234	683,269	35,373	170,007	205,380
3.1. Derivative Financial Instruments for Hedging Purposes		-	-	-	-	-	-
3.1.1. Fair Value Hedges		-	-	-	-	-	-
3.1.2. Cash Flow Hedges		-	-	-	-	-	-
3.1.3. Hedges for Investments made in Foreign Countries		-	-	-	-	-	-
3.2. Transactions for Trading		316,035	367,234	683,269	35,373	170,007	205,380
3.2.1. Forward Foreign Currency Buy/Sell Transactions		28,932	28,280	57,212	35,373	36,408	71,781
3.2.1.1. Forward Foreign Currency Transactions-Buy		14,475	14,151	28,626	17,695	18,209	35,904
3.2.1.2. Forward Foreign Currency Transactions-Sell		14,457	14,129	28,586	17,678	18,199	35,877
3.2.2. Currency and Interest Rate Swaps		287,103	338,954	626,057	-	133,599	133,599
3.2.2.1. Currency Swap-Buy		-	310,612	310,612	-	67,043	67,043
3.2.2.2. Currency Swap-Sell		287,103	28,342	315,445	-	66,556	66,556
3.2.2.3. Interest Rate Swap-Buy		-	-	-	-	-	-
3.2.2.4. Interest Rate Swap-Sell		-	-	-	-	-	-
3.2.3. Currency, Interest Rate and Marketable Securities Options		-	-	-	-	-	-
3.2.3.1. Currency Call Options		-	-	-	-	-	-
3.2.3.2. Currency Put Options		-	-	-	-	-	-
3.2.3.3. Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4. Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5. Marketable Securities Call Options		-	-	-	-	-	-
3.2.3.6. Marketable Securities Put Options		-	-	-	-	-	-
3.2.4. Currency Futures		-	-	-	-	-	-
3.2.4.1. Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2. Currency Futures-Sell		-	-	-	-	-	-
3.2.5. Interest Rate Buy/Sell Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6. Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		121,447,609	2,708,848	124,156,457	95,455,909	2,052,933	97,508,842
IV. CUSTODIES		9,447,266	637,508	10,084,774	8,108,322	647,052	8,755,374
4.1. Assets Under Management		-	-	-	-	-	-
4.2. Marketable Securities in Custody		3,180,066	495,204	3,675,270	3,964,563	539,030	4,503,593
4.3. Cheques Received for Collection		622,029	17,442	639,471	593,924	12,007	605,931
4.4. Commercial Notes Received		1,946,135	88,271	2,034,406	1,103,817	53,386	1,157,203
4.5. Other Assets for Collection		7,807	-	7,807	16,952	-	16,952
4.6. Assets Received for Public Offering		3,489,316	-	3,489,316	2,210,442	-	2,210,442
4.7. Other Items under Custody		200,261	36,591	236,852	216,972	42,629	259,601
4.8. Custodians		1,652	-	1,652	1,652	-	1,652
V. PLEDGED ASSETS		112,000,343	2,042,313	114,042,656	87,347,587	1,380,654	88,728,241
5.1. Marketable Securities		198,936	12,872	211,808	201,018	14,152	215,170
5.2. Guarantee Notes		13,220,721	813,055	14,033,776	9,963,090	638,605	10,601,695
5.3. Commodity		1,227,762	24,404	1,252,166	1,205,407	12,422	1,217,829
5.4. Warranty		-	-	-	-	-	-
5.5. Immovables		89,862,145	888,111	90,750,256	70,158,893	489,701	70,648,594
5.6. Other Pledged Assets		7,485,570	298,285	7,783,855	5,813,900	219,901	6,033,801
5.7. Pledges		5,209	5,586	10,795	5,279	5,873	11,152
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	29,027	29,027	-	25,227	25,227
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		141,677,441	11,324,903	153,002,344	111,499,040	10,553,745	122,052,785

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED OFF BALANCE SHEET ACCOUNTS

INCOME AND EXPENSE ITEMS		CURRENT PERIOD	PRIOR PERIOD	CURRENT PERIOD	PRIOR PERIOD
		(30 / 09 / 2010)	(30 / 09 / 2009)	(01/07-30/09/2010)	(01/07-30/09/2009)
I.	INTEREST INCOME	9,094,566	10,952,304	3,034,416	3,459,044
1.1	Interest Income from Loans	4,155,481	4,219,307	1,470,414	1,399,597
1.2	Interest Income From Reserve Deposits	823	809	296	263
1.3	Interest Income from Banks	170,170	260,371	61,831	71,004
1.4	Interest Income from Money Market Placements	2,287	4,456	961	1,957
1.5	Interest Income from Marketable Securities	4,757,915	6,460,913	1,498,963	1,985,257
1.5.1	Financial Assets Held for Trading	19,631	82,079	6,964	23,856
1.5.2	Financial Assets at Fair Value through Profit and Loss	-	22	-	22
1.5.3	Financial Assets Available-for-Sale	1,878,320	1,256,935	604,293	485,308
1.5.4	Investments Held-to-Maturity	2,859,964	5,121,877	887,706	1,476,071
1.6	Finance Lease Income	-	-	-	-
1.7	Other Interest Income	7,890	6,448	1,951	966
II.	INTEREST EXPENSES	5,165,969	6,468,964	1,841,664	1,998,830
2.1	Interest Expense on Deposits	4,782,092	5,820,543	1,716,037	1,762,957
2.2	Interest on Borrowings	1,249	2,182	457	448
2.3	Interest on Money Market Borrowings	367,188	616,751	122,169	233,063
2.4	Interest on Marketable Securities Issued	-	-	-	-
2.5	Other Interest Expense	15,440	29,488	3,001	2,362
III.	NET INTEREST INCOME/EXPENSES (I - II)	3,928,597	4,483,340	1,192,752	1,460,214
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSES	370,873	336,366	123,980	102,314
4.1	Fees and Commissions Received	441,732	402,380	150,592	124,843
4.1.1	Non-cash Loans	20,077	15,422	7,487	5,439
4.1.2	Other	421,655	386,958	143,105	119,404
4.2	Fees and Commissions Paid	70,859	66,014	26,612	22,529
4.2.1	Non-cash Loans	-	-	-	-
4.2.2	Other	70,859	66,014	26,612	22,529
V.	DIVIDEND INCOME	29,749	25,872	228	(11)
VI.	TRADING PROFIT/LOSS (Net)	40,721	50,758	17,400	12,917
6.1	Profit/Loss from Capital Market Operations	15,552	14,489	3,132	4,098
6.2	Profit/losses on Derivative Financial Transactions	(65,092)	449	(37,132)	(1,869)
6.3	Profit/Loss from Foreign Exchanges	90,261	35,820	51,400	10,688
VII.	OTHER OPERATING INCOME	703,149	292,803	242,326	52,720
VIII.	TOTAL OPERATING INCOMES/EXPENSES (III+IV+V+VI+VII)	5,073,089	5,189,139	1,576,686	1,628,154
IX.	PROVISION FOR LOANS OR OTHER RECEIVABLES LOSSES(-)	199,665	484,108	64,000	93,624
X.	OTHER OPERATING EXPENSES(-)	1,579,225	1,360,494	516,666	432,628
XI.	NET OPERATING PROFIT/LOSS (VIII-IX-X)	3,294,199	3,344,537	996,020	1,101,902
XII.	GAINS RECORDED AFTER MERGER	-	-	-	-
XIII.	PROFIT/LOSS ON EQUITY METHOD	-	-	-	-
XIV.	GAIN/LOSS ON NET MONETARY POSITION	-	-	-	-
XV.	INCOME BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)	3,294,199	3,344,537	996,020	1,101,902
XVI.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(561,022)	(674,671)	(173,563)	(217,228)
16.1	Current Tax Provision	(558,890)	(953,451)	(240,687)	(365,908)
16.2	Deferred Tax Provision	(2,132)	278,780	67,124	148,680
XVII.	NET PROFIT/LOSSES FROM CONTINUING OPERATIONS (XV±XVI)	2,733,177	2,669,866	822,457	884,674
XVIII.	INCOME FROM DISCONTINUED OPERATIONS	-	-	-	-
18.1	Income from Non-current Assets Held for Resale	-	-	-	-
18.2	Profit from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners)	-	-	-	-
18.3	Other Income From Discontinued Operations	-	-	-	-
XIX.	EXPENSES FROM DISCONTINUED OPERATIONS (-)	-	-	-	-
19.1	Expenses for Non-current Assets Held for Resale	-	-	-	-
19.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners)	-	-	-	-
19.3	Other Expenses From Discontinued Operations	-	-	-	-
XX.	PROFIT /LOSSES BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	-	-	-	-
XXI.	PROVISION FOR INCOME TAXES FROM DISCONTINUED OPERATIONS (±)	-	-	-	-
21.1	Current tax provision	-	-	-	-
21.2	Deferred tax provision	-	-	-	-
XXII.	NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)	-	-	-	-
XXIII.	NET PROFIT/LOSSES (XVII+XXII)	2,733,177	2,669,866	822,457	884,674
	Earnings/ Loss per Share (Thousands of TL)	0.001093	0.001068	0.000329	0.000354

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY		
PROFIT AND LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	THOUSANDS OF TL	
	CURRENT PERIOD (01/01/2010-30/09/2010)	PRIOR PERIOD (01/01/2009-30/09/2009)
I. ADDITIONS TO THE MARKETABLE VALUATION DIFFERENCES FROM THE AVAILABLE FOR SALE FINANCIAL ASSETS	926,223	602,902
II. PROPERTY AND EQUIPMENT REVALUATION DIFFERENCES	-	-
III. INTANGIBLE ASSETS REVALUATION DIFFERENCES	-	-
IV. CURRENCY TRANSLATION DIFFERENCES FOR FOREIGN CURRENCY TRANSACTIONS	(4,421)	(1,117)
V. PROFIT OR LOSS ON CASH FLOW HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Part of Fair Value Differences)	-	-
VI. PROFIT/LOSS FROM FOREIGN INVESTMENT HEDGE DERIVATIVE FINANCIAL ASSETS (Effective Part of Fair Value Changes)	-	-
VII. EFFECTS OF CHANGES IN ACCOUNTING POLICY AND ADJUSTMENT OF ERRORS	-	-
VIII. OTHER INCOME AND EXPENSE ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY ACCORDING TO TAS	-	-
IX. DEFERRED TAX RELATED TO VALUATION DIFFERENCES	(161,742)	(103,697)
X. NET PROFIT OR LOSS ACCOUNTED DIRECTLY UNDER SHAREHOLDERS' EQUITY (I+II+...+IX)	760,060	498,088
XI. CURRENT YEAR PROFIT/LOSS	(528,189)	(63,671)
11.1 Net change in fair value of marketable securities (transfer to profit-loss)	(505,267)	(51,412)
11.2 Reclassification of cash flow hedge transactions and presentation of the related under income statement	-	-
11.3 Reclassification of foreign net investment hedge transactions and presentation of the related part under in	-	-
11.4 Other	(22,922)	(12,259)
XII. TOTAL PROFIT/LOSSES BOOKED IN THE CURRENT PERIOD (X±XI)	231,871	434,417

The accompanying notes form an integrated part of these unconsolidated financial statements.

PRIOR PERIOD (30/09/2009)													
I. Beginning Balance	2,500,000	544,123	-	-	1,568,647	90,121	275,718	-	2,294,057	75,806	-	12,764	7,361,236
II. Corrections According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 The Effect of Corrections of Errors	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 The Effects of Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I + II)	2,500,000	544,123	-	-	1,568,647	90,121	275,718	-	2,294,057	75,806	-	12,764	7,361,236
Changes in Period	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Increase/Decrease Related to Merger	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Marketable Securities Valuation Differences	-	-	-	-	-	-	-	-	-	435,535	-	-	435,535
VI. Hedging Funds (Active Part)	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1 Cash-Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Hedges for Investments Made in Foreign Countries	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Revaluation Differences of Tangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Revaluation Differences of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Bonus Shares of Associates, Subsidiaries and Entities under Common Control (Business Partners)	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Foreign Exchange Differences	-	(729)	-	-	-	-	146	-	-	(1,118)	-	-	(1,701)
XI. Changes Resulted from Disposal of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
XII. Changes Resulted from Reclassification of Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Effect of Changes in Shareholders' Equity of Associates to the Bank's Shareholders Equity	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV. Increase in Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1 Cash	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2 From Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Issuance of Share Certificates	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI. Share Cancellation Profits	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII. Adjustment to Paid-in Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII. Other (*)	-	-	-	-	-	-	-	-	-	-	-	-	-
XIX. Net Profit or Losses	-	-	-	-	-	-	-	2,669,866	-	-	-	-	2,669,866
XX. Profit Distribution	-	-	-	-	189,449	984,169	28,288	-	(2,134,259)	-	-	-	(932,353)
20.1 Dividend Distributed	-	-	-	-	-	-	-	-	(932,353)	-	-	-	(932,353)
20.2 Transfers to Legal Reserves	-	-	-	-	189,449	984,169	28,288	-	(1,201,906)	-	-	-	-
20.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance (III+IV+V +...+XVIII+XIX+XX)	2,500,000	543,394	-	-	1,758,096	1,074,290	304,152	2,669,866	159,798	510,223	-	12,764	9,532,583

T.C. ZİRAAT BANKASI A.Ş.			
UNCONSOLIDATED STATEMENT OF CASH FLOW			
	Note	THOUSANDS OF TL	
		CURRENT PERIOD(*)	PRIOR PERIOD
		(01/01/2010-30/09/2010)	(01/01/2009-30/09/2009)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating Profit Before Changes in Operating Assets and Liabilities (+)		3,356,767	3,245,616
1.1.1 Interest Received(+)		9,241,334	11,154,350
1.1.2 Interest Paid(-)		(5,150,004)	(6,511,075)
1.1.3 Dividend Received(+)		20,248	22,385
1.1.4 Fees and Commissions Received(+)		441,318	402,431
1.1.5 Other Income(+)		535,843	93,190
1.1.6 Collections from Previously Written Off Loans and Other Receivables(+)		435,092	323,132
1.1.7 Payments to Personnel and Service Suppliers(-)		(1,423,759)	(801,444)
1.1.8 Taxes Paid(-)		(697,176)	(940,390)
1.1.9 Other(+/-)		(46,129)	(496,963)
1.2 Changes in Operating Assets and Liabilities		802,931	10,931,826
1.2.1 Net Increase / Decrease in Financial Assets Held for Trading(+/-)		199,845	(9,464)
1.2.2. Net Increase / Decrease in Financial Assets Where Fair Value Change is Reflected to I/S(+/-)		-	-
1.2.2 Net Increase / Decrease in Due from Banks and Other Financial Institutions(+/-)		(306,760)	61,866
1.2.3 Net Increase / Decrease in Loans(+/-)		(10,379,289)	(3,067,934)
1.2.4 Net Increase / Decrease in Other Assets(+/-)		(78,083)	(83,179)
1.2.5 Net Increase / (Decrease) in Bank Deposits(+/-)		(3,589,995)	(1,023,610)
1.2.6 Net Increase / (Decrease) in Other Deposits(+/-)		14,517,865	11,662,607
1.2.7 Net Increase / (Decrease) in Loans Borrowed(+/-)		11,417	2,395
1.2.8 Net Increase / (Decrease) in Matured Payables(+/-)		-	-
1.2.9 Net Increase / (Decrease) in Other Liabilities(+/-)		427,931	3,389,145
I. Net Cash Provided from Banking Operations (+/-)		4,159,698	14,177,442
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net Cash Provided from Investing Activities (+/-)		(1,782,399)	(11,899,922)
2.1 Cash Paid for Purchase of Associates, Subsidiaries and Entities under Common Control (-)		(19,236)	(46,401)
2.2 Cash Obtained from Sale of Associates, Subsidiaries and Entities under Common Control (+)		-	-
2.3 Fixed Assets Purchases(-)		(37,122)	(24,461)
2.4 Fixed Assets Sales(+)		5,086	-
2.5 Cash Paid for Purchase of Financial Assets Available for Sale(-)		(11,741,371)	(10,192,357)
2.6 Cash Obtained from Sale of financial Assets Available for Sale(+)		3,086,682	-
2.7 Cash Paid for Purchase of Investment Securities(-)		(2,331,737)	(7,977,911)
2.8 Cash Obtained from sale of Investment Securities(+)		9,255,299	6,341,208
2.9 Other(+/-)		-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Provided from Financing Activities (+/-)		(1,043,364)	(930,764)
3.1 Cash Obtained from Funds Borrowed and Securities Issued(+)		-	-
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued(-)		-	-
3.3 Marketable Securities Issued(+)		-	-
3.4 Dividends Paid(-)		(1,043,364)	(928,929)
3.5 Payments for Finance Leases(-)		-	-1,835
3.6 Other(+/-)		-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents (+/-)		(113,223)	(226,601)
V. Net Increase in Cash and Cash Equivalents (I+II+III+IV)		1,220,712	1,120,155
VI. Cash and Cash Equivalents at the Beginning of the Period (+)		12,816,573	12,888,801
VII. Cash and Cash Equivalents at the End of the Period (V+VI)		14,037,285	14,008,956

The accompanying notes form an integrated part of these unconsolidated financial statements.