

**T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)**

ASSETS		Note	THOUSANDS OF TRY					
			AUDITED			AUDITED		
			CURRENT PERIOD			PRIOR PERIOD		
			( 31 / 12 / 2009 )			( 31 / 12 / 2008 )		
			TRY	FC	TOTAL	TRY	FC	TOTAL
<b>I.</b>	<b>CASH AND BALANCES WITH THE CENTRAL BANK OF TURKEY</b>	(1)	7,368,394	1,805,868	9,174,262	7,792,291	1,583,306	9,375,597
<b>II.</b>	<b>FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)</b>	(2)	445,106	49,138	494,244	640,943	22,636	663,579
2.1	Financial Assets Held for Trading		445,106	49,138	494,244	640,943	22,636	663,579
2.1.1	Public Sector Debt Securities		444,972	48,226	493,198	639,938	21,530	661,468
2.1.2	Securities Representing a Share in Capital		-	-	-	-	-	-
2.1.3	Derivative Instruments Held for Trading		133	912	1,045	1,004	1,106	2,110
2.1.4	Other Marketable Securities		1	-	1	1	-	1
2.2	Financial Assets at Fair Value Through Profit or Loss		-	-	-	-	-	-
2.2.1	Public Sector Debt Securities		-	-	-	-	-	-
2.2.2	Securities Representing a Share in Capital		-	-	-	-	-	-
2.2.3	Loans		-	-	-	-	-	-
2.2.4	Other Marketable Securities		-	-	-	-	-	-
<b>III.</b>	<b>BANKS</b>	(3)	6,695	5,422,914	5,429,609	9,237	3,701,113	3,710,350
<b>IV.</b>	<b>MONEY MARKET PLACEMENTS</b>		-	-	-	-	-	-
4.1	Interbank Money Market Placements		-	-	-	-	-	-
4.2	Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3	Receivables From Reverse Repurchase Agreements		-	-	-	-	-	-
<b>V.</b>	<b>FINANCIAL ASSETS AVAILABLE FOR SALE (Net)</b>	(4)	20,885,249	4,764,572	25,649,821	3,970,104	5,100,940	9,071,044
5.1	Securities Representing a Share in Capital		24,028	6	24,034	21,391	6	21,397
5.2	Public Sector Debt Securities		20,826,981	3,206,994	24,033,975	3,637,410	3,582,741	7,220,151
5.3	Other Marketable Securities		34,240	1,557,572	1,591,812	311,303	1,518,193	1,829,496
<b>VI.</b>	<b>LOANS AND RECEIVABLES</b>	(5)	34,667,230	2,057,337	36,724,567	29,589,641	1,246,553	30,836,194
6.1	Loans		34,495,155	2,057,337	36,552,492	29,475,597	1,246,553	30,722,150
6.1.1	Loans Granted to Risk Group of The Bank		-	35,001	35,001	18,715	41,511	60,226
6.1.2	Public Sector Debt Securities		-	-	-	-	-	-
6.1.3	Other		34,495,155	2,022,336	36,517,491	29,456,882	1,205,042	30,661,924
6.2	Loans Under Follow-up		845,315	9,594	854,909	595,747	8,533	604,280
6.3	Specific Provisions (-)		673,240	9,594	682,834	481,703	8,533	490,236
<b>VII.</b>	<b>FACTORING RECEIVABLES</b>		-	-	-	-	-	-
<b>VIII.</b>	<b>INVESTMENTS HELD TO MATURITY (Net)</b>	(6)	40,120,714	4,723,082	44,843,796	44,001,121	4,786,079	48,787,200
8.1	Public Sector Debt Securities		40,116,200	4,722,654	44,838,854	43,997,649	4,785,670	48,783,319
8.2	Other Marketable Securities		4,514	428	4,942	3,472	409	3,881
<b>IX.</b>	<b>INVESTMENTS IN ASSOCIATES (Net)</b>	(7)	121,963	-	121,963	121,399	-	121,399
9.1	Accounted with Equity Method		74,147	-	74,147	74,147	-	74,147
9.2	Unconsolidated Associates		47,816	-	47,816	47,252	-	47,252
9.2.1	Financial Associates		43,516	-	43,516	43,426	-	43,426
9.2.2	Non-financial Associates		4,300	-	4,300	3,826	-	3,826
<b>X.</b>	<b>INVESTMENTS IN SUBSIDIARIES (Net)</b>	(8)	112,041	455,182	567,223	65,112	449,879	514,991
10.1	Unconsolidated Financial Subsidiaries		107,662	455,182	562,844	60,313	449,879	510,192
10.2	Unconsolidated Non-financial Subsidiaries		4,379	-	4,379	4,799	-	4,799
<b>XI.</b>	<b>ENTITIES UNDER JOINT CONTROL (Net)</b>	(9)	-	25,966	25,966	-	24,982	24,982
11.1	Accounted with Equity Method		-	-	-	-	-	-
11.2	Unconsolidated Entities Under Common Control		-	25,966	25,966	-	24,982	24,982
11.2.1	Financial Entities Under Common Control		-	25,966	25,966	-	24,982	24,982
11.2.2	Non Financial Entities Under Common Control		-	-	-	-	-	-
<b>XII.</b>	<b>RECEIVABLE FROM LEASING TRANSACTIONS (Net)</b>	(10)	-	-	-	-	-	-
12.1	Finance Lease Receivables		-	-	-	-	-	-
12.2	Operating Lease Receivables		-	-	-	-	-	-
12.3	Other		-	-	-	-	-	-
12.4	Unearned Income (-)		-	-	-	-	-	-
<b>XIII.</b>	<b>DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES</b>	(11)	-	-	-	-	-	-
13.1	Fair Value Hedges		-	-	-	-	-	-
13.2	Cash Flow Hedges		-	-	-	-	-	-
13.3	Hedges for investments made in foreign countries		-	-	-	-	-	-
<b>XIV.</b>	<b>TANGIBLE ASSETS (Net)</b>	(12)	811,492	4,522	816,014	812,577	2,165	814,742
<b>XV.</b>	<b>INTANGIBLE ASSETS (Net)</b>	(13)	15,664	1,974	17,638	8,952	2,342	11,294
15.1	Goodwill		-	-	-	-	-	-
15.2	Other		15,664	1,974	17,638	8,952	2,342	11,294
<b>XVI.</b>	<b>REAL ESTATES FOR INVESTMENT PURPOSE (Net)</b>	(14)	-	-	-	-	-	-
<b>XVII.</b>	<b>TAX ASSET</b>	(15)	347,201	-	347,201	170,888	-	170,888
17.1	Current Tax Asset		2,382	-	2,382	426	-	426
17.2	Deferred Tax Asset		344,819	-	344,819	170,462	-	170,462
<b>XVIII.</b>	<b>ASSETS HELD FOR SALE AND ASSETS HELD FROM DISCONTINUED OPERATIONS (Net)</b>	(16)	8,224	-	8,224	4,143	-	4,143
18.1	Held for Sale		8,224	-	8,224	4,143	-	4,143
18.2	Held from Discontinued Operations		-	-	-	-	-	-
<b>XIX.</b>	<b>OTHER ASSETS</b>	(17)	284,830	23,174	308,004	282,525	23,568	306,093
	<b>TOTAL ASSETS</b>		<b>105,194,803</b>	<b>19,333,729</b>	<b>124,528,532</b>	<b>87,468,933</b>	<b>16,943,563</b>	<b>104,412,496</b>

The accompanying notes form an integrated part of these financial statements.

**T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)**

LIABILITIES AND EQUITY		Note	THOUSANDS OF TRY					
			AUDITED			AUDITED		
			CURRENT PERIOD			PRIOR PERIOD		
			( 31 / 12 / 2009 )			( 31 / 12 / 2008 )		
			TRY	FC	TOTAL	TRY	FC	TOTAL
<b>I.</b>	<b>DEPOSITS</b>	(1)	<b>79,526,120</b>	<b>19,003,347</b>	<b>98,529,467</b>	<b>67,317,998</b>	<b>16,565,437</b>	<b>83,883,435</b>
1.1	Deposits Held By the Risk Group of the Bank		77,077	23,875	100,952	54,751	49,084	103,835
1.2	Other		79,449,043	18,979,472	98,428,515	67,263,247	16,516,353	83,779,600
<b>II.</b>	<b>DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING</b>	(2)	<b>108</b>	<b>178</b>	<b>286</b>	<b>1,026</b>	<b>2,993</b>	<b>4,019</b>
<b>III.</b>	<b>FUNDS BORROWED</b>	(3)	<b>15,316</b>	<b>5,847</b>	<b>21,163</b>	<b>23,764</b>	<b>4,593</b>	<b>28,357</b>
<b>IV.</b>	<b>MONEY MARKET BALANCES</b>		<b>9,144,070</b>	-	<b>9,144,070</b>	<b>7,267,869</b>	-	<b>7,267,869</b>
4.1	Interbank Money Market Borrowings		-	-	-	-	-	-
4.2	Istanbul Stock Exchange Takasbank Borrowings		-	-	-	-	-	-
4.3	Funds Provided under Repurchase Agreements		9,144,070	-	9,144,070	7,267,869	-	7,267,869
<b>V.</b>	<b>MARKETABLE SECURITIES ISSUED (Net)</b>		-	-	-	-	-	-
5.1	Bills		-	-	-	-	-	-
5.2	Asset-backed Securities		-	-	-	-	-	-
5.3	Bonds		-	-	-	-	-	-
<b>VI.</b>	<b>FUNDS</b>		<b>3,245,391</b>	-	<b>3,245,391</b>	<b>2,914,102</b>	-	<b>2,914,102</b>
6.1	Borrower Funds		-	-	-	-	-	-
6.2	Other		3,245,391	-	3,245,391	2,914,102	-	2,914,102
<b>VII.</b>	<b>SUNDRY CREDITORS</b>		<b>382,239</b>	<b>145,386</b>	<b>527,625</b>	<b>335,891</b>	<b>145,074</b>	<b>480,965</b>
<b>VIII.</b>	<b>OTHER LIABILITIES</b>	(4)	<b>415,473</b>	<b>199,143</b>	<b>614,616</b>	<b>383,207</b>	<b>246,618</b>	<b>629,825</b>
<b>IX.</b>	<b>FACTORING PAYABLES</b>		-	-	-	-	-	-
<b>X.</b>	<b>PAYABLES FROM LEASING TRANSACTIONS (Net)</b>	(5)	-	<b>1</b>	<b>1</b>	<b>1,705</b>	<b>240</b>	<b>1,945</b>
10.1	Finance Lease Payables		-	2	2	1,705	247	1,952
10.2	Operating Lease Payables		-	-	-	-	-	-
10.3	Other		-	-	-	-	-	-
10.4	Deferred Finance Lease Expenses ( - )		-	1	1	-	7	7
<b>XI.</b>	<b>DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING</b>	(6)	-	-	-	-	-	-
11.1	Fair Value Hedges		-	-	-	-	-	-
11.2	Cash Flow Hedges		-	-	-	-	-	-
11.3	Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
<b>XII.</b>	<b>PROVISIONS</b>	(7)	<b>1,698,554</b>	<b>4,947</b>	<b>1,703,501</b>	<b>1,427,614</b>	<b>775</b>	<b>1,428,389</b>
12.1	General Provisions		428,436	33	428,469	246,943	70	247,013
12.2	Restructuring Provisions		-	-	-	-	-	-
12.3	Employee Benefits Provisions		542,600	-	542,600	506,450	-	506,450
12.4	Insurance Technical Reserves (Net)		-	-	-	-	-	-
12.5	Other Provisions		727,518	4,914	732,432	674,221	705	674,926
<b>XIII.</b>	<b>TAX LIABILITY</b>	(8)	<b>388,107</b>	<b>178</b>	<b>388,285</b>	<b>411,869</b>	<b>485</b>	<b>412,354</b>
13.1	Current Tax Liability		388,107	178	388,285	411,869	485	412,354
13.2	Deferred Tax Liability		-	-	-	-	-	-
<b>XIV.</b>	<b>LIABILITIES FOR ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)</b>	(9)	-	-	-	-	-	-
14.1	Held for Sale		-	-	-	-	-	-
14.2	Held from Discontinued Operations		-	-	-	-	-	-
<b>XV.</b>	<b>SUBORDINATED LOANS</b>	(10)	-	-	-	-	-	-
<b>XVI.</b>	<b>SHAREHOLDERS' EQUITY</b>	(11)	<b>10,326,445</b>	<b>27,682</b>	<b>10,354,127</b>	<b>7,398,774</b>	<b>(37,538)</b>	<b>7,361,236</b>
16.1	Paid-in Capital		2,500,000	-	2,500,000	2,500,000	-	2,500,000
16.2	Capital Reserves		1,019,172	27,682	1,046,854	670,231	(37,538)	632,693
16.2.1	Share Premium		-	-	-	-	-	-
16.2.2	Share Cancellation Profits		-	-	-	-	-	-
16.2.3	Marketable Securities Valuation Differences		462,925	27,682	490,607	113,344	(37,538)	75,806
16.2.4	Tangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.5	Intangible Assets Revaluation Reserves		-	-	-	-	-	-
16.2.6	Revaluation Reserves of Real Estates for Investment Purpose		-	-	-	-	-	-
16.2.7	Bonus Shares of Subsidiaries, Associates and Entities under Common Control		12,764	-	12,764	12,764	-	12,764
16.2.8	Hedging Funds (Effective Portion)		-	-	-	-	-	-
16.2.9	Value Increase on Assets Held for Sale		-	-	-	-	-	-
16.2.10	Other Capital Reserves		543,483	-	543,483	544,123	-	544,123
16.3	Profit Reserves		3,136,520	-	3,136,520	1,934,486	-	1,934,486
16.3.1	Legal Reserves		1,758,096	-	1,758,096	1,568,647	-	1,568,647
16.3.2	Statutory Reserves		-	-	-	-	-	-
16.3.3	Extraordinary Reserves		1,074,290	-	1,074,290	90,121	-	90,121
16.3.4	Other Profit Reserves		304,134	-	304,134	275,718	-	275,718
16.4	Profit or Loss		3,670,753	-	3,670,753	2,294,057	-	2,294,057
16.4.1	Prior Years Profit/Loss		159,798	-	159,798	159,798	-	159,798
16.4.2	Net Period Profit/Loss		3,510,955	-	3,510,955	2,134,259	-	2,134,259
16.5	Minority Interests	(12)	-	-	-	-	-	-
<b>TOTAL LIABILITIES AND EQUITY</b>			<b>105,141,823</b>	<b>19,386,709</b>	<b>124,528,532</b>	<b>87,483,819</b>	<b>16,928,677</b>	<b>104,412,496</b>

The accompanying notes form an integrated part of these financial statements.

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF INCOME

		THOUSANDS OF TRY	
INCOME STATEMENT		AUDITED	AUDITED
		CURRENT PERIOD (31 / 12 / 2009)	PRIOR PERIOD (31 / 12 / 2008)
<b>I.</b>	<b>INTEREST INCOME</b>	<b>14,202,443</b>	<b>13,368,109</b>
1.1	Interest Income from Loans	5,640,173	4,516,919
1.2	Interest Income From Reserve Deposits	1,058	26,654
1.3	Interest Income from Banks	316,464	522,540
1.4	Interest Income from Money Market Placements	6,917	101,895
1.5	Interest Income from Marketable Securities	8,229,579	8,191,171
1.5.1	Financial Assets Held for Trading	91,406	114,188
1.5.2	Financial Assets at Fair Value through Profit and Loss	151	-
1.5.3	Financial Assets Available-for-sale	1,838,308	3,840,335
1.5.4	Investments Held-to-Maturity	6,299,714	4,236,648
1.6	Finance Lease Income	-	-
1.7	Other Interest Income	8,252	8,930
<b>II.</b>	<b>INTEREST EXPENSE</b>	<b>8,133,667</b>	<b>9,265,832</b>
2.1	Interest Expense on Deposits	7,330,206	8,705,878
2.2	Interest on Borrowings	2,572	1,495
2.3	Interest on Money Market Borrowings	769,127	476,926
2.4	Interest on Marketable Securities Issued	-	-
2.5	Other Interest Expense	31,762	81,533
<b>III.</b>	<b>NET INTEREST INCOME / EXPENSES (I - II)</b>	<b>6,068,776</b>	<b>4,102,277</b>
<b>IV.</b>	<b>NET FEES AND COMMISSIONS INCOME / EXPENSES</b>	<b>436,997</b>	<b>572,031</b>
4.1	Fees and Commissions Received	529,279	654,725
4.1.1	Non-cash Loans	21,238	15,492
4.1.2	Other	508,041	639,233
4.2	Fees and Commissions Paid	92,282	82,694
4.2.1	Non-cash Loans	-	-
4.2.2	Other	92,282	82,694
<b>V.</b>	<b>DIVIDEND INCOME</b>	<b>26,985</b>	<b>26,451</b>
<b>VI.</b>	<b>TRADING PROFIT / LOSS (Net)</b>	<b>61,452</b>	<b>(53,071)</b>
6.1	Profit/Loss from Capital Market Operations	16,148	12,107
6.2	Profit/losses on Derivative Financial Transactions	948	(59,673)
6.3	Profit/Loss from Foreign Exchanges	44,356	(5,505)
<b>VII.</b>	<b>OTHER OPERATING INCOME</b>	<b>349,768</b>	<b>338,370</b>
<b>VIII.</b>	<b>TOTAL OPERATING INCOME / EXPENSE (III+IV+V+VI+VII)</b>	<b>6,943,978</b>	<b>4,986,058</b>
<b>IX.</b>	<b>PROVISION FOR LOANS OR OTHER RECEIVABLES LOSSES(-)</b>	<b>632,184</b>	<b>546,028</b>
<b>X.</b>	<b>OTHER OPERATING EXPENSES(-)</b>	<b>1,895,059</b>	<b>1,724,530</b>
<b>XI.</b>	<b>NET OPERATING PROFIT / LOSS (VIII-IX-X)</b>	<b>4,416,735</b>	<b>2,715,500</b>
<b>XII.</b>	<b>GAINS RECORDED AFTER MERGER</b>	-	-
<b>XIII.</b>	<b>PROFIT / LOSS ON EQUITY METHOD</b>	-	-
<b>XIV.</b>	<b>GAIN / LOSS ON NET MONETARY POSITION</b>	-	-
<b>XV.</b>	<b>INCOME BEFORE TAXES FROM CONTINUING OPERATIONS (XI+XII+XIII+XIV)</b>	<b>4,416,735</b>	<b>2,715,500</b>
<b>XVI.</b>	<b>PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)</b>	<b>(905,780)</b>	<b>(581,241)</b>
16.1	Current Tax Provision	(1,185,054)	(609,529)
16.2	Deferred Tax Provision	279,274	28,288
<b>XVII.</b>	<b>NET PROFIT FROM CONTINUING OPERATIONS (XV±XVI)</b>	<b>3,510,955</b>	<b>2,134,259</b>
<b>XVIII.</b>	<b>INCOME FROM DISCONTINUED OPERATIONS</b>	-	-
18.1	Income from Assets Held for Sale	-	-
18.2	Income from Sale of Associates, Subsidiaries and Entities under Common Control (Business Partners)	-	-
18.3	Other Income from Discontinued Operations	-	-
<b>XIX.</b>	<b>EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>	-	-
19.1	Expense on Non-current Assets Held for Sale	-	-
19.2	Expenses on Associates, Subsidiaries and Entities under Common Control (Business Partners)	-	-
19.3	Other Expenses from Discontinued Operations	-	-
<b>XX.</b>	<b>PROFIT / LOSSES BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)</b>	<b>(8)</b>	<b>-</b>
<b>XXI.</b>	<b>PROVISION FOR TAXES ON INCOME FROM TERMINATED OPERATIONS (±)</b>	<b>(9)</b>	<b>-</b>
21.1	Current tax provision	-	-
21.2	Deferred tax provision	-	-
<b>XXII.</b>	<b>NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)</b>	<b>(10)</b>	<b>-</b>
<b>XXIII.</b>	<b>NET PROFIT/LOSSES (XVII+XXII)</b>	<b>(11)</b>	<b>-</b>
23.1	Profit/Loss of Group	3,510,955	2,134,259
23.2	Profit/Loss of Minority Interests	-	-
	Earnings/ Loss per Share ( Thousands of TRY)	0.001404	0.000854

The accompanying notes form an integrated part of these financial statements.

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED OFF BALANCE SHEET ACCOUNTS							
THOUSANDS OF TRY							
	Note	REVIEWED			AUDITED		
		CURRENT PERIOD			PRIOR PERIOD		
		( 31 / 12 / 2009 )			( 31 / 12 / 2008 )		
		TRY	FC	TOTAL	TRY	FC	TOTAL
<b>A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)</b>							
<b>I. GUARANTEES AND SURETYSHIPS</b>	(1), (3)	<b>16,043,131</b>	<b>8,500,812</b>	<b>24,543,943</b>	<b>10,429,585</b>	<b>7,257,933</b>	<b>17,687,518</b>
1.1. Letters of Guarantee		1,863,707	2,945,792	4,809,499	1,300,770	2,267,056	3,567,826
1.1.1. Guarantees Subject to Public Procurement Law		201,484	2,671,287	2,872,771	156,929	1,918,335	2,075,264
1.1.2. Guarantees Given for Foreign Trade Operations		1,176,679	-	1,176,679	747,124	-	747,124
1.1.3. Other Letters of Guarantee		485,544	274,505	760,049	396,717	348,721	745,438
1.2. Bank Acceptances		-	33,753	33,753	-	16,305	16,305
1.2.1. Import Letter of Acceptances		-	5,004	5,004	-	13,446	13,446
1.2.2. Other Bank Acceptances		-	28,749	28,749	-	2,859	2,859
1.3. Letters of Credit		-	670,165	670,165	-	707,899	707,899
1.3.1. Documentary Letters of Credit		-	670,165	670,165	-	707,899	707,899
1.3.2. Other Letters of Credit		-	-	-	-	-	-
1.4. Guaranteed Prefinancings		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to Central Bank of Republic of Turkey		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees on Marketable Security Issuance		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		-	-	-	-	-	-
1.9. Other Suretyships		-	-	-	-	-	-
<b>II. COMMITMENTS</b>	(1), (3)	<b>14,144,051</b>	<b>4,681,095</b>	<b>18,825,146</b>	<b>9,056,597</b>	<b>4,079,057</b>	<b>13,135,654</b>
2.1. Irrevocable Commitments		4,745,082	493,722	5,238,804	3,923,568	306,749	4,230,317
2.1.1. Asset Purchase Commitments		155,778	234,856	390,634	42,783	127,178	169,961
2.1.2. Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3. Share Capital Commitments to Subsidiaries and Associates		2,250	1,388	3,638	250	-	250
2.1.4. Loan Granting Commitments		256,804	-	256,804	111,031	-	111,031
2.1.5. Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6. Commitments for Reserve Deposits		-	-	-	-	-	-
2.1.7. Commitments for Cheques		2,371,778	-	2,371,778	2,311,720	-	2,311,720
2.1.8. Tax and Fund Dues from Export Commitments		-	-	-	-	-	-
2.1.9. Credit Card Expenditure Limit Commitments		1,929,243	-	1,929,243	1,427,784	-	1,427,784
2.1.10. Commitments for Credit Cards and Banking Services Promotions		1,861	-	1,861	2,487	-	2,487
2.1.11. Receivables from Short Sale Commitments		-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		27,368	257,478	284,846	27,513	179,571	207,084
2.2. Revocable Commitments		9,398,969	4,187,373	13,586,342	5,133,029	3,772,308	8,905,337
2.2.1. Revocable Loan Granting Commitments		9,398,617	4,187,373	13,585,990	5,132,677	3,772,308	8,904,985
2.2.2. Other Revocable Commitments		352	-	352	352	-	352
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>	(2)	<b>35,373</b>	<b>170,007</b>	<b>205,380</b>	<b>72,218</b>	<b>187,616</b>	<b>259,834</b>
3.1. Derivative Financial Instruments for Hedging Purposes		-	-	-	-	-	-
3.1.1. Fair Value Hedges		-	-	-	-	-	-
3.1.2. Cash Flow Hedges		-	-	-	-	-	-
3.1.3. Hedges for Investments made in Foreign Countries		-	-	-	-	-	-
3.2. Transactions for Trading		35,373	170,007	205,380	72,218	187,616	259,834
3.2.1. Forward Foreign Currency Buy/Sell Transactions		35,373	36,408	71,781	72,218	72,703	144,921
3.2.1.1. Forward Foreign Currency Transactions-Buy		17,695	18,209	35,904	36,142	36,300	72,442
3.2.1.2. Forward Foreign Currency Transactions-Sell		17,678	18,199	35,877	36,076	36,403	72,479
3.2.2. Currency and Interest Rate Swaps		-	133,599	133,599	-	114,913	114,913
3.2.2.1. Currency Swap-Buy		-	67,043	67,043	-	56,163	56,163
3.2.2.2. Currency Swap-Sell		-	66,556	66,556	-	58,750	58,750
3.2.2.3. Interest Rate Swap-Buy		-	-	-	-	-	-
3.2.2.4. Interest Rate Swap-Sell		-	-	-	-	-	-
3.2.3. Currency, Interest Rate and Marketable Securities Options		-	-	-	-	-	-
3.2.3.1. Currency Call Options		-	-	-	-	-	-
3.2.3.2. Currency Put Options		-	-	-	-	-	-
3.2.3.3. Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4. Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5. Marketable Securities Call Options		-	-	-	-	-	-
3.2.3.6. Marketable Securities Put Options		-	-	-	-	-	-
3.2.4. Currency Futures		-	-	-	-	-	-
3.2.4.1. Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2. Currency Futures-Sell		-	-	-	-	-	-
3.2.5. Interest Rate Buy/Sell Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6. Other		-	-	-	-	-	-
<b>B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)</b>		<b>95,455,909</b>	<b>2,052,933</b>	<b>97,508,842</b>	<b>76,504,098</b>	<b>1,916,400</b>	<b>78,420,498</b>
<b>IV. CUSTODIES</b>		<b>8,108,322</b>	<b>647,052</b>	<b>8,755,374</b>	<b>7,930,898</b>	<b>872,066</b>	<b>8,802,964</b>
4.1. Assets Under Management		-	-	-	-	-	-
4.2. Marketable Securities in Custody		3,964,563	539,030	4,503,593	4,760,333	537,373	5,297,706
4.3. Cheques Received for Collection		593,924	12,007	605,931	555,466	17,808	573,274
4.4. Commercial Notes Received		1,103,817	53,386	1,157,203	2,086,407	58,806	2,145,213
4.5. Other Assets for Collection		16,952	-	16,952	5,896	-	5,896
4.6. Assets Received for Public Offering		2,210,442	-	2,210,442	307,096	-	307,096
4.7. Other Items under Custody		216,972	42,629	259,601	213,979	258,079	472,058
4.8. Custodians		1,652	-	1,652	1,721	-	1,721
<b>V. PLEDGED ASSETS</b>		<b>87,347,587</b>	<b>1,380,654</b>	<b>88,728,241</b>	<b>68,573,200</b>	<b>1,040,038</b>	<b>69,613,238</b>
5.1. Marketable Securities		201,018	14,152	215,170	167,120	9,666	176,786
5.2. Guarantee Notes		9,963,090	638,605	10,601,695	7,636,373	464,480	8,100,853
5.3. Commodity		1,205,407	12,422	1,217,829	1,253,713	12,396	1,266,109
5.4. Warranty		-	-	-	-	-	-
5.5. Immovables		70,158,893	489,701	70,648,594	54,873,427	389,291	55,262,718
5.6. Other Pledged Assets		5,813,900	219,901	6,033,801	4,636,238	158,210	4,794,448
5.7. Pledges		5,279	5,873	11,152	6,329	5,995	12,324
<b>VI. ACCEPTED BILL GUARANTEES AND SURETIES</b>		<b>-</b>	<b>25,227</b>	<b>25,227</b>	<b>-</b>	<b>4,296</b>	<b>4,296</b>
<b>TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)</b>		<b>111,499,040</b>	<b>10,553,745</b>	<b>122,052,785</b>	<b>86,933,683</b>	<b>9,174,333</b>	<b>96,108,016</b>

**T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY**

PROFIT AND LOSS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	THOUSANDS OF TRY AUDITED	
	CURRENT PERIOD (01/01/2009-31/12/2009)	PRIOR PERIOD (01/01/2008-31/12/2008)
<b>I. FINANCIAL ASSETS AVAILABLE FOR SALE ADDED TO MARKETABLE SECURITIES VALUATION CHANGES ACCOUNT</b>	628,724	(808,045)
<b>II. REVALUATION CHANGES OF PROPERTY AND EQUIPMENT</b>	-	-
<b>III. REVALUATION CHANGES OF INTANGIBLE ASSETS</b>	-	-
<b>IV. EXCHANGE RATE DIFFERENCES FOR FOREIGN CURRENCY OPERATIONS</b>	(882)	(14,425)
<b>V. PROFIT/LOSSES ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES (Active part of fair value changes)</b>	-	-
<b>VI. PROFIT/LOSSES ON DERIVATIVE FINANCIAL ASSETS HELD FOR HEDGES FOR INVESTMENTS MADE IN FOREIGN COUNTRIES (Active part of fair value changes)</b>	-	-
<b>VII. EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND ADJUSTMENTS</b>	-	-
<b>VIII. OTHER INCOME/EXPENSE ACCOUNTS BOOKED IN SHAREHOLDERS' EQUITY IN ACCORDANCE WITH TAS</b>	(24,898)	45,961
<b>IX. DEFERRED TAX OF VALUATION DIFFERENCES</b>	(104,282)	38,495
<b>X. NET INCOME/EXPENSE ACCOUNTS DIRECTLY BOOKED UNDER SHAREHOLDERS' EQUITY (I+II+...+IX)</b>	<b>498,662</b>	<b>(738,014)</b>
<b>XI. CURRENT PROFIT/LOSSES</b>	<b>(83,861)</b>	<b>618,425</b>
11.1.Net Difference in Fair Value at Securities (Transferred to Profit/Loss)	(55,308)	618,425
11.2.Part of Derivative Financial Assets Held for Cash Flow Hedges, Reclassified and Shown in Income Statement	-	-
11.3.Part of Hedges for Investments Made in Foreign Countries, Reclassified and Shown in Income Statement	-	-
11.4.Other	(28,553)	-
<b>XII. TOTAL PROFIT/LOSSES BOOKED IN CURRENT PERIOD (X±XI)</b>	<b>414,801</b>	<b>(119,589)</b>

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY  
AUDITED

THOUSANDS OF TRY

CHANGES IN SHAREHOLDERS EQUITY	Note	Paid-in Capital	Adjustment to Paid-in Capital	Share Premium	Share Cancl. Profits	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit/(Loss)	Prior Period Net Profit/(Loss)	Marketable Sec. Valuation Differences	Rev. Diff. in Tangible and Intang. Assets	Bonus Shares from Investments	Hedging Funds	Rev. Diff. in Tangible Held for Sale/Disc. Operat.	Total Equity
<b>PRIOR PERIOD (31/12/2008)</b>																	
<b>I. Beginning Balance</b>		2,500,000	543,482	-	-	1,251,782	-	90,121	124,275	-	2,510,889	195,395	-	2,158	-	-	7,218,102
<b>II. Corrections According to TAS 8</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 The Effect of Corrections of Errors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 The Effects of Changes in Accounting Policy		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>III. New Balance (I + II)</b>		2,500,000	543,482	-	-	1,251,782	-	90,121	124,275	-	2,510,889	195,395	-	2,158	-	-	7,218,102
Changes in Period																	
<b>IV. Increase/Decrease Related to Merger</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>V. Marketable Securities Valuation Differences</b>		-	-	-	-	-	-	-	-	-	-	(105,164)	-	-	-	-	(105,164)
<b>VI. Hedging Funds (Active Part)</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1 Cash-Flow Hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VII. Revaluation Differences of Tangible Assets</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VIII. Revaluation Differences of Intangible Assets</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>IX. Bonus Shares of Associates, Subsidiaries and Entities under Common Control (Business Partners)</b>		-	-	-	-	-	-	-	-	-	-	-	-	10,606	-	-	10,606
<b>X. Foreign Exchange Differences</b>		-	70,523	-	-	-	-	-	32,988	-	-	(14,425)	-	-	-	-	89,086
<b>XI. Changes Resulted from Disposal of Assets</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XII. Changes Resulted from Reclassification of Assets</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XIII. Effect of Changes in Shareholders' Equity of Associates to the Bank's Shareholders Equity</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XIV. Increase in Capital</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2 From Internal Resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XV. Issuance of Share Certificates</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XVI. Share Cancellation Profits</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XVII. Adjustment to Paid-in Capital</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XVIII. Other (*)</b>		-	-69,882	-	-	-	-	-	69,882	-	-	-	-	-	-	-	-
<b>XIX. Net Profit or Losses</b>		-	-	-	-	-	-	-	-	2,134,259	-	-	-	-	-	-	2,134,259
<b>XX. Profit Distribution</b>		-	-	-	-	316,865	-	-	48,573	-	(2,351,091)	-	-	-	-	-	(1,985,653)
20.1 Dividend Distributed		-	-	-	-	-	-	-	-	-	(1,985,653)	-	-	-	-	-	(1,985,653)
20.2 Transfers to Legal Reserves		-	-	-	-	316,865	-	-	48,573	-	(365,438)	-	-	-	-	-	-
20.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Balance (III+IV+V +...+XVIII+XIX+XX)</b>		2,500,000	544,123	-	-	1,568,647	-	90,121	275,718	2,134,259	159,798	75,806	-	12,764	-	-	7,361,236
<b>CURRENT PERIOD (31/12/2009)</b>																	
<b>I. Beginning Balance (**)</b>		2,500,000	544,123	-	-	1,568,647	-	90,121	275,718	-	2,294,057	75,806	-	12,764	-	-	7,361,236
Changes in Period																	
<b>II. Increase/Decrease Related to Merger</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>III. Marketable Securities Valuation Differences</b>		-	-	-	-	-	-	-	-	-	-	415,683	-	-	-	-	415,683
<b>IV. Hedging Funds (Active Part)</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Cash-Flow Hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>V. Revaluation Differences of Tangible Assets</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VI. Revaluation Differences of Intangible Assets</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VII. Bonus Shares of Associates, Subsidiaries and Entities under Common Control (Business Partners)</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VIII. Foreign Exchange Differences</b>		-	(640)	-	-	-	-	-	128	-	-	(882)	-	-	-	-	(1,394)
<b>IX. Changes Resulted from Disposal of Assets</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>X. Changes Resulted from Reclassification of Assets</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XI. Effect of Changes in Shareholders' Equity of Associates to the Bank's Shareholders Equity</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XII. Increase in Capital</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2 From Internal Resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XIII. Issuance of Share Certificates</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XIII. Share Cancellation Profits</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XV. Adjustment to Paid-in Capital</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XVI. Other</b>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XVII. Net Profit or Losses</b>		-	-	-	-	-	-	-	-	3,510,955	-	-	-	-	-	-	3,510,955
<b>XVIII. Profit Distribution</b>		-	-	-	-	189,449	-	984,169	28,288	-	(2,134,259)	-	-	-	-	-	(932,353)
18.1 Dividend Distributed		-	-	-	-	-	-	-	-	-	(932,353)	-	-	-	-	-	(932,353)
18.2 Transfers to Legal Reserves		-	-	-	-	189,449	-	984,169	28,288	-	(1,201,906)	-	-	-	-	-	-
18.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing Balances (I+II+III+...+XVI+XVII+XVIII)</b>		2,500,000	543,483	-	-	1,758,096	-	1,074,290	304,134	3,510,955	159,798	490,607	-	12,764	-	-	10,354,127

(\*) Amount equal to TRY 69,882 Thousand is not a change in adjustment to paid-in capital, but is foreign currency reserve for foreign investments that is reclassified from profit reserves to capital reserves as a result of change in Uniform Chart of Accounts.

(\*\*) Subsidiaries and entities under common control domiciled and operating abroad are followed by their fair values starting from December 31, 2008. In the current period, the revaluation differences according to about current values inspected from revaluation report prepared by independent valuation firm are presented in "Marketable Securities Valuation Differences" column.

T.C. ZİRAAT BANKASI A.Ş.			
UNCONSOLIDATED STATEMENT OF CASH FLOW			
	Note	THOUSANDS OF TRY	
		AUDITED	AUDITED
		CURRENT PERIOD (01/01/2009-31/12/2009)	PRIOR PERIOD (01/01/2008-31/12/2008)
<b>A. CASH FLOWS FROM BANKING OPERATIONS</b>			
<b>1.1 Operating Profit Before Changes in Operating Assets and Liabilities (+)</b>		<b>3,699,857</b>	<b>1,038,951</b>
1.1.1 Interest Received(+)		14,128,604	13,608,254
1.1.2 Interest Paid(-)		(8,282,976)	(9,119,435)
1.1.3 Dividend Received(+)		22,514	18,320
1.1.4 Fees and Commissions Received(+)		529,253	656,709
1.1.5 Other Income(+)		131,419	274,535
1.1.6 Collections from Previously Written Off Loans and Other Receivables(+)		445,210	341,530
1.1.7 Payments to Personnel and Service Suppliers(-)		(1,084,849)	(915,128)
1.1.8 Taxes Paid(-)		(1,316,665)	(714,588)
1.1.9 Other(+/-)	(2)	(872,653)	(3,111,246)
<b>1.2 Changes in Operating Assets and Liabilities</b>		<b>11,094,636</b>	<b>13,978,887</b>
1.2.1 Net Increase / Decrease in Financial Assets Held for Trading(+/-)		157,321	(89,643)
1.2.2 Net Increase / Decrease in Due from Banks and Other Financial Institutions(+/-)		7,469	368,936
1.2.3 Net Increase / Decrease in Loans(+/-)		(6,084,933)	(9,290,000)
1.2.4 Net Increase / Decrease in Other Assets(+/-)		(1,910)	134,563
1.2.5 Net Increase / (Decrease) in Bank Deposits(+/-)		(663,316)	697,248
1.2.6 Net Increase / (Decrease) in Other Deposits(+/-)		15,473,149	14,827,066
1.2.7 Net Increase / (Decrease) in Loans Borrowed(+/-)		(7,132)	20,044
1.2.8 Net Increase / (Decrease) in Matured Payables(+/-)		-	-
1.2.9 Net Increase / (Decrease) in Other Liabilities(+/-)	(2)	2,213,988	7,310,673
<b>I. Net Cash Provided from Banking Operations (+/-)</b>		<b>14,794,493</b>	<b>15,017,838</b>
<b>B. CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
<b>II. Net Cash Provided from Investing Activities (+/-)</b>		<b>(12,076,391)</b>	<b>(12,008,379)</b>
2.1 Cash Paid for Purchase of Associates, Subsidiaries and Entities under Common Control (-)		(66,393)	(18,744)
2.2 Cash Obtained from Sale of Associates, Subsidiaries and Entities under Common Control (+)		-	-
2.3 Fixed Assets Purchases(-)		(33,408)	(276,879)
2.4 Fixed Assets Sales(+)		-	67,170
2.5 Cash Paid for Purchase of Financial Assets Available for Sale(-)		(15,518,918)	(5,277,240)
2.6 Cash Obtained from Sale of financial Assets Available for Sale(+)		-	-
2.7 Cash Paid for Purchase of Investment Securities(-)		(9,136,005)	(12,115,996)
2.8 Cash Obtained from sale of Investment Securities(+)		12,678,333	5,642,324
2.9 Other(+/-)	(2)	-	(29,014)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>III. Net Cash Provided from Financing Activities (+/-)</b>		<b>(934,297)</b>	<b>(1,987,909)</b>
3.1 Cash Obtained from Funds Borrowed and Securities Issued(+)		-	-
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued(-)		-	-
3.3 Marketable Securities Issued(+)		-	-
3.4 Dividends Paid(-)		(932,353)	(1,985,653)
3.5 Payments for Finance Leases(-)		(1,944)	(2,256)
3.6 Other(+/-)	(2)	-	-
<b>IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents (+/-)</b>	(2)	<b>(184,071)</b>	<b>1,243,705</b>
<b>V. Net Increase in Cash and Cash Equivalents (I+II+III+IV)</b>		<b>1,599,734</b>	<b>2,265,255</b>
<b>VI. Cash and Cash Equivalents at the Beginning of the Period (+)</b>	(2)	<b>12,888,801</b>	<b>10,623,546</b>
<b>VII. Cash and Cash Equivalents at the End of the Period (V+VI)</b>	(2)	<b>14,488,535</b>	<b>12,888,801</b>

The accompanying notes form an integrated part of these financial statements.

T.C. ZİRAAT BANKASI A.Ş. PROFIT DISTRIBUTION TABLE	THOUSANDS OF TRY	
	AUDITED	AUDITED
	CURRENT PERIOD (31/12/2009)	PRIOR PERIOD (31/12/2008)
<b>I. DISTRIBUTION OF CURRENT YEAR INCOME</b>		
1.1. CURRENT YEAR INCOME	4,416,735	2,715,500
1.2. TAXES AND DUTIES PAYABLE	1,185,054	609,529
1.2.1. Corporate tax (Income tax)	1,185,054	609,529
1.2.2. Income withholding tax	-	-
1.2.3. Other taxes and duties	-	-
<b>A. NET INCOME FOR THE YEAR (1.1-1.2)</b>	<b>3,231,681</b>	<b>2,105,971</b>
1.3. PRIOR YEARS LOSSES (-)	-	-
1.4. FIRST ROUND LEGAL RESERVES (-)	-	105,299
1.5. OTHER STATUTORY RESERVES (-)	-	-
<b>B. NET INCOME AVAILABLE FOR DISTRIBUTION [(A-(1.3+1.4+1.5)]</b>	<b>3,231,681</b>	<b>2,000,672</b>
1.6. FIRST ROUND DIVIDEND TO SHAREHOLDERS (-)	-	125,000
1.6.1. To owners of ordinary shares	-	125,000
1.6.2. To owners of preferred shares	-	-
1.6.3. To owners of preferred shares (preemptive rights)	-	-
1.6.4. To profit sharing bonds	-	-
1.6.5. To holders of profit and loss sharing certificates	-	-
1.7. DIVIDENDS TO PERSONNEL (-)	-	46,566
1.8. DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
1.9. SECOND ROUND DIVIDEND TO SHAREHOLDERS (-)	-	760,787
1.9.1. To owners of ordinary shares	-	760,787
1.9.2. To owners of preferred shares	-	-
1.9.3. To owners of preferred shares (preemptive rights)	-	-
1.9.4. To profit sharing bonds	-	-
1.9.5. To holders of profit and loss sharing certificates	-	-
1.10. SECOND ROUND LEGAL RESERVES (-)	-	84,150
1.11. STATUTORY RESERVES (-)	-	-
1.12. GENERAL RESERVES	-	984,169
1.13. OTHER RESERVES	-	-
1.14. SPECIAL FUNDS	-	-
<b>II. DISTRIBUTION OF RESERVES</b>		
2.1. APPROPRIATED RESERVES	-	-
2.2. SECOND LEGAL RESERVES (-)	-	-
2.3. DIVIDENDS TO SHAREHOLDERS (-)	-	-
2.3.1. To owners of ordinary shares	-	-
2.3.2. To owners of preferred shares	-	-
2.3.3. To owners of preferred shares (preemptive rights)	-	-
2.3.4. To profit sharing bonds	-	-
2.3.5. To holders of profit and loss sharing certificates	-	-
2.4. DIVIDENDS TO PERSONNEL (-)	-	-
2.5. DIVIDENDS TO BOARD OF DIRECTORS (-)	-	-
<b>III. EARNINGS PER SHARE</b>		
3.1. TO OWNERS OF ORDINARY SHARES	1.29	0.84
3.2. TO OWNERS OF ORDINARY SHARES (%)	129.27	84.24
3.3. TO OWNERS OF PRIVILEGED SHARES	0.00	0.00
3.4. TO OWNERS OF PRIVILEGED SHARES (%)	0.00	0.00
<b>IV. DIVIDEND PER SHARE</b>		
4.1. TO OWNERS OF ORDINARY SHARES	0.00	0.35
4.2. TO OWNERS OF ORDINARY SHARES (%)	0.00	35.43
4.3. TO OWNERS OF PRIVILEGED SHARES	-	-
4.4. TO OWNERS OF PRIVILEGED SHARES (%)	-	-

(\*) The profit distribution table belongs to prior period become definite with the decision of Ordinary General Assembly after the publishing of December 31, 2008 financial statement. It is rearranged in this direction.

(\*\*) The deferred tax asset TRY 279,274 Thousand is not subject to profit distribution (December 31, 2008: TRY 28,288 Thousand).

(\*\*\*) Profit distribution is decided by the Ordinary General Assembly. As of the date of the preparation of financial statements, the meeting for Ordinary General Assembly has not been held.