

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)

| ASSETS | | Dipnot | THOUSAND TURKISH LIRAS | | | | | |
|---------------|--|-------------|--------------------------------------|-------------------|--------------------|------------------------------------|-------------------|--------------------|
| | | | Current Period (31 / 12 / 2011) | | | Prior Period (31 / 12 / 2010) | | |
| | | | TL | FC | Total | TL | FC | Total |
| I. | CASH BALANCES WITH THE CENTRAL BANK OF TURKEY | (1) | 6,318,336 | 7,954,038 | 14,272,374 | 7,652,000 | 2,613,064 | 10,265,064 |
| II. | FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT or (LOSS) (Net) | (2) | 92,992 | 40,604 | 133,596 | 211,577 | 28,012 | 239,589 |
| 2.1 | Financial Assets Held for Trading | | 92,992 | 40,604 | 133,596 | 211,577 | 28,012 | 239,589 |
| 2.1.1 | Public Sector Debt Securities | | 42,289 | 14,139 | 56,428 | 183,889 | 26,229 | 210,118 |
| 2.1.2 | Securities Representing a Share in Capital | | - | - | - | - | - | - |
| 2.1.3 | Derivative Financial Assets Held for Trading | | 50,703 | 26,465 | 77,168 | 27,688 | 1,783 | 29,471 |
| 2.1.4 | Other Marketable Securities | | - | - | - | - | - | - |
| 2.2 | Financial Assets at Fair Value Through Profit or Loss | | - | - | - | - | - | - |
| 2.2.1 | Public Sector Debt Securities | | - | - | - | - | - | - |
| 2.2.2 | Securities Representing a Share in Capital | | - | - | - | - | - | - |
| 2.2.3 | Loans | | - | - | - | - | - | - |
| 2.2.4 | Other Marketable Securities | | - | - | - | - | - | - |
| III. | BANKS | (3) | 61,040 | 1,259,419 | 1,320,459 | 44,514 | 4,597,596 | 4,642,110 |
| IV. | MONEY MARKET PLACEMENTS | | - | - | - | - | - | - |
| 4.1 | Interbank Money Market Placements | | - | - | - | - | - | - |
| 4.2 | Istanbul Stock Exchange Money Market Placements | | - | - | - | - | - | - |
| 4.3 | Receivables From Reverse Repurchase Agreements | | - | - | - | - | - | - |
| V. | FINANCIAL ASSETS AVAILABLE FOR SALE (Net) | (4) | 33,842,067 | 4,285,716 | 38,127,783 | 35,943,019 | 3,781,486 | 39,724,505 |
| 5.1 | Securities Representing a Share in Capital | | 123,809 | 93,586 | 217,395 | 118,312 | 46,394 | 164,706 |
| 5.2 | Public Sector Debt Securities | | 33,313,947 | 4,145,154 | 37,459,101 | 35,618,082 | 3,695,037 | 39,313,119 |
| 5.3 | Other Marketable Securities | | 404,311 | 46,976 | 451,287 | 206,625 | 40,055 | 246,680 |
| VI. | LOANS AND RECEIVABLES | (5) | 64,330,044 | 7,099,931 | 71,429,975 | 51,982,988 | 5,460,465 | 57,443,453 |
| 6.1 | Loans and Receivables | | 64,073,451 | 7,099,809 | 71,173,260 | 51,700,885 | 5,460,465 | 57,161,350 |
| 6.1.1 | Loans Granted to Risk Group of The Bank | | 14,193 | 264,996 | 279,189 | - | 206,449 | 206,449 |
| 6.1.2 | Public Sector Debt Securities | | - | - | - | - | - | - |
| 6.1.3 | Other | | 64,059,258 | 6,834,813 | 70,894,071 | 51,700,885 | 5,254,016 | 56,954,901 |
| 6.2 | Loans under Follow-up | | 850,293 | 12,748 | 863,041 | 844,746 | 10,324 | 855,070 |
| 6.3 | Specific Provisions (-) | | 593,700 | 12,626 | 606,326 | 562,643 | 10,324 | 572,967 |
| VII. | FACTORING RECEIVABLES | | - | - | - | - | - | - |
| VIII. | INVESTMENTS HELD TO MATURITY (Net) | (6) | 27,600,761 | 4,903,436 | 32,504,197 | 32,331,551 | 4,056,500 | 36,388,051 |
| 8.1 | Public Sector Debt Securities | | 27,592,135 | 4,902,915 | 32,495,050 | 32,325,607 | 4,056,071 | 36,381,678 |
| 8.2 | Other Marketable Securities | | 8,626 | 521 | 9,147 | 5,944 | 429 | 6,373 |
| IX. | INVESTMENTS IN ASSOCIATES (Net) | (7) | 59,806 | - | 59,806 | 52,177 | - | 52,177 |
| 9.1 | Accounted with Equity Method | | - | - | - | - | - | - |
| 9.2 | Unconsolidated Associates | | 59,806 | - | 59,806 | 52,177 | - | 52,177 |
| 9.2.1 | Financial Associates | | 53,781 | - | 53,781 | 47,123 | - | 47,123 |
| 9.2.2 | Non-financial Associates | | 6,025 | - | 6,025 | 5,054 | - | 5,054 |
| X. | INVESTMENTS IN SUBSIDIARIES (Net) | (8) | 123,000 | 576,949 | 699,949 | 114,700 | 520,976 | 635,676 |
| 10.1 | Unconsolidated Financial Subsidiaries | | 117,279 | 576,949 | 694,228 | 108,979 | 520,976 | 629,955 |
| 10.2 | Unconsolidated Non-Financial Subsidiaries | | 5,721 | - | 5,721 | 5,721 | - | 5,721 |
| XI. | ENTITIES UNDER COMMON CONTROL (Net) | (9) | - | 50,359 | 50,359 | - | 43,231 | 43,231 |
| 11.1 | Accounted with Equity Method | | - | - | - | - | - | - |
| 11.2 | Unconsolidated Entities Under Common Control | | - | 50,359 | 50,359 | - | 43,231 | 43,231 |
| 11.2.1 | Financial Entities Under Common Control | | - | 50,359 | 50,359 | - | 43,231 | 43,231 |
| 11.2.2 | Non Financial Entities Under Common Control | | - | - | - | - | - | - |
| XII. | RECEIVABLE FROM LEASING TRANSACTIONS | (10) | - | - | - | - | - | - |
| 12.1 | Finance Lease Receivables | | - | - | - | - | - | - |
| 12.2 | Operating Lease Receivables | | - | - | - | - | - | - |
| 12.3 | Other | | - | - | - | - | - | - |
| 12.4 | Unearned Income (-) | | - | - | - | - | - | - |
| XIII. | DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES | (11) | - | - | - | - | - | - |
| 13.1 | Fair Value Hedges | | - | - | - | - | - | - |
| 13.2 | Cash Flow Hedges | | - | - | - | - | - | - |
| 13.3 | Hedges for Investments Made in Foreign Countries | | - | - | - | - | - | - |
| XIV. | TANGIBLE ASSETS (Net) | (12) | 921,322 | 9,176 | 930,498 | 821,178 | 4,864 | 826,042 |
| XV. | INTANGIBLE ASSETS (Net) | (13) | 52,614 | 11,363 | 63,977 | 33,736 | 1,688 | 35,424 |
| 15.1 | Goodwill | | - | - | - | - | - | - |
| 15.2 | Other | | 52,614 | 11,363 | 63,977 | 33,736 | 1,688 | 35,424 |
| XVI. | REAL ESTATES FOR INVESTMENT PURPOSE (Net) | (14) | - | - | - | - | - | - |
| XVII. | TAX ASSET | (15) | 281,913 | - | 281,913 | 316,340 | - | 316,340 |
| 17.1 | Current Tax Asset | | 211 | - | 211 | 1,504 | - | 1,504 |
| 17.2 | Deferred Tax Asset | | 281,702 | - | 281,702 | 314,836 | - | 314,836 |
| XVIII. | ASSETS HELD FOR SALE AND ASSETS HELD FROM DISCONTINUED OPERATIONS (Net) | (16) | 51,882 | - | 51,882 | 14,945 | - | 14,945 |
| 18.1 | Held for Sale | | 51,882 | - | 51,882 | 14,945 | - | 14,945 |
| 18.2 | Held from Discontinued Operations | | - | - | - | - | - | - |
| XIX. | OTHER ASSETS | (17) | 703,217 | 51,157 | 754,374 | 478,769 | 54,332 | 533,101 |
| | TOTAL ASSETS | | 134,438,994 | 26,242,148 | 160,681,142 | 129,997,494 | 21,162,214 | 151,159,708 |

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)

| LIABILITIES AND EQUITY | | THOUSAND TURKISH LIRAS | | | | | |
|--|-----|--------------------------------------|-------------------|--------------------|------------------------------------|-------------------|--------------------|
| | | Current Period (31 / 12 / 2011) | | | Prior Period (31 / 12 / 2010) | | |
| | | TP | YP | Toplam | TP | YP | Toplam |
| I. DEPOSITS | (1) | 89,189,709 | 23,876,973 | 113,066,682 | 103,371,049 | 22,425,423 | 125,796,472 |
| 1.1 Deposits Held By the Risk Group of the Bank | | 1,066,830 | 108,861 | 1,175,691 | 1,395,435 | 131,613 | 1,527,048 |
| 1.2 Other | | 88,122,879 | 23,768,112 | 111,890,991 | 101,975,614 | 22,293,810 | 124,269,424 |
| II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING | (2) | 29,853 | 9,968 | 39,821 | 5,514 | 85 | 5,599 |
| III. FUNDS BORROWED | (3) | 65,526 | 487,956 | 553,482 | 28,679 | 70,084 | 98,763 |
| IV. MONEY MARKET BALANCES | | 23,319,266 | 2,468,904 | 25,788,170 | 5,003,477 | - | 5,003,477 |
| 4.1 Interbank Money Market Borrowings | | - | 871,449 | 871,449 | - | - | - |
| 4.2 Istanbul Stock Exchange Takasbank Borrowings | | - | - | - | - | - | - |
| 4.3 Funds Provided under Repurchase Agreements | | 23,319,266 | 1,597,455 | 24,916,721 | 5,003,477 | - | 5,003,477 |
| V. MARKETABLE SECURITIES ISSUED (Net) | | - | - | - | - | - | - |
| 5.1 Bills | | - | - | - | - | - | - |
| 5.2 Asset-backed Securities | | - | - | - | - | - | - |
| 5.3 Bonds | | - | - | - | - | - | - |
| VI. FUNDS | | 3,871,136 | - | 3,871,136 | 3,525,458 | - | 3,525,458 |
| 6.1 Borrower Funds | | - | - | - | - | - | - |
| 6.2 Other | | 3,871,136 | - | 3,871,136 | 3,525,458 | - | 3,525,458 |
| VII. MISCELLANEOUS PAYABLES | | 688,700 | 199,156 | 887,856 | 574,576 | 139,130 | 713,706 |
| VIII. OTHER LIABILITIES | (4) | 794,385 | 340,473 | 1,134,858 | 626,643 | 297,670 | 924,313 |
| IX. FACTORING PAYABLES | | - | - | - | - | - | - |
| X. PAYABLES FROM LEASING TRANSACTIONS (Net) | (5) | - | - | - | - | 1 | 1 |
| 10.1 Finance Lease Payables | | - | - | - | - | 1 | 1 |
| 10.2 Operating Lease Payables | | - | - | - | - | - | - |
| 10.3 Other | | - | - | - | - | - | - |
| 10.4 Deferred Finance Lease Expenses (-) | | - | - | - | - | - | - |
| XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING | (6) | - | - | - | - | - | - |
| 11.1 Fair Value Hedges | | - | - | - | - | - | - |
| 11.2 Cash Flow Hedges | | - | - | - | - | - | - |
| 11.3 Hedges for Investments Made in Foreign Countries | | - | - | - | - | - | - |
| XII. PROVISIONS | (7) | 1,886,463 | 5,973 | 1,892,436 | 1,223,040 | 4,990 | 1,228,030 |
| 12.1 General Provisions | | 977,551 | 139 | 977,690 | 254,814 | 31 | 254,845 |
| 12.2 Restructuring Provisions | | - | - | - | - | - | - |
| 12.3 Employee Benefits Provisions | | 656,600 | - | 656,600 | 600,830 | - | 600,830 |
| 12.4 Insurance Technical Reserves (Net) | | - | - | - | - | - | - |
| 12.5 Other Provisions | | 252,312 | 5,834 | 258,146 | 367,396 | 4,959 | 372,355 |
| XIII. TAX LIABILITY | (8) | 269,111 | 337 | 269,448 | 405,625 | 179 | 405,804 |
| 13.1 Current Tax Liability | | 269,111 | 337 | 269,448 | 405,625 | 179 | 405,804 |
| 13.2 Deferred Tax Liability | | - | - | - | - | - | - |
| XIV. LIABILITIES FOR ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net) | | - | - | - | - | - | - |
| 14.1 Held for Sale | | - | - | - | - | - | - |
| 14.2 Held from Discontinued Operations | | - | - | - | - | - | - |
| XV. SUBORDINATED LOANS | | - | - | - | - | - | - |
| XVI. SHAREHOLDERS' EQUITY | (9) | 13,140,811 | 36,442 | 13,177,253 | 13,271,440 | 186,645 | 13,458,085 |
| 16.1 Paid-in Capital | | 2,500,000 | - | 2,500,000 | 2,500,000 | - | 2,500,000 |
| 16.2 Capital Reserves | | 150,032 | 36,442 | 186,474 | 1,302,740 | 186,645 | 1,489,385 |
| 16.2.1 Share Premium | | - | - | - | - | - | - |
| 16.2.2 Share Cancellation Profits | | - | - | - | - | - | - |
| 16.2.3 Marketable Securities Valuation Differences | | (410,811) | 36,442 | (374,369) | 741,963 | 186,645 | 928,608 |
| 16.2.4 Tangible Assets Revaluation Reserves | | - | - | - | - | - | - |
| 16.2.5 Intangible Assets Revaluation Reserves | | - | - | - | - | - | - |
| 16.2.6 Revaluation Reserves of Real Estates for Investment Purpose | | - | - | - | - | - | - |
| 16.2.7 Bonus Shares of Subsidiaries, Associates and Entities Under Common Control | | 17,361 | - | 17,361 | 17,295 | - | 17,295 |
| 16.2.8 Hedging Funds (Effective Portion) | | - | - | - | - | - | - |
| 16.2.9 Value Increase on Assets Held for Sale | | - | - | - | - | - | - |
| 16.2.10 Other Capital Reserves | | 543,482 | - | 543,482 | 543,482 | - | 543,482 |
| 16.3 Profit Reserves | | 8,230,307 | - | 8,230,307 | 5,596,300 | - | 5,596,300 |
| 16.3.1 Legal Reserves | | 2,290,756 | - | 2,290,756 | 2,012,298 | - | 2,012,298 |
| 16.3.2 Statutory Reserves | | - | - | - | - | - | - |
| 16.3.3 Extraordinary Reserves | | 5,305,510 | - | 5,305,510 | 3,000,593 | - | 3,000,593 |
| 16.3.4 Other Profit Reserves | | 634,041 | - | 634,041 | 583,409 | - | 583,409 |
| 16.4 Profit or Loss | | 2,260,472 | - | 2,260,472 | 3,872,400 | - | 3,872,400 |
| 16.4.1 Prior Years Profit/Loss | | 159,798 | - | 159,798 | 159,798 | - | 159,798 |
| 16.4.2 Net Period Profit/Loss | | 2,100,674 | - | 2,100,674 | 3,712,602 | - | 3,712,602 |
| TOTAL LIABILITIES AND EQUITY | | 133,254,960 | 27,426,182 | 160,681,142 | 128,035,501 | 23,124,207 | 151,159,708 |

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED OFF BALANCE SHEET ACCOUNTS

| | | THOUSANDS OF TL | | | | | |
|--|-----|--------------------------------------|-------------------|--------------------|------------------------------------|-------------------|--------------------|
| | | CURRENT PERIOD (31 / 12 / 2011) | | | PRIOR PERIOD (31 / 12 / 2010) | | |
| | | TL | FC | TOTAL | TL | FC | TOTAL |
| A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III) | | 36,255,578 | 21,183,840 | 57,439,418 | 21,918,514 | 11,352,571 | 33,271,085 |
| I. GUARANTEES AND SURETYSHIPS | (1) | 4,046,543 | 7,932,118 | 11,978,661 | 2,600,853 | 4,921,101 | 7,521,954 |
| 1.1. Letters of Guarantee | | 4,044,509 | 5,922,741 | 9,967,250 | 2,598,621 | 3,898,990 | 6,497,611 |
| 1.1.1. Guarantees Subject to Public Procurement Law | | 392,196 | 5,600,700 | 5,992,896 | 306,182 | 3,675,222 | 3,981,404 |
| 1.1.2. Guarantees Given for Foreign Trade Operations | | 2,959,563 | - | 2,959,563 | 1,782,538 | - | 1,782,538 |
| 1.1.3. Other Letters of Guarantee | | 692,750 | 322,041 | 1,014,791 | 509,901 | 223,768 | 733,669 |
| 1.2. Bank Acceptances | | 2,000 | 371,588 | 373,588 | 2,000 | 37,164 | 39,164 |
| 1.2.1. Import Letter of Acceptances | | - | 6,354 | 6,354 | - | 8,721 | 8,721 |
| 1.2.2. Other Bank Acceptances | | 2,000 | 365,234 | 367,234 | 2,000 | 28,443 | 30,443 |
| 1.3. Letters of Credit | | 34 | 1,637,789 | 1,637,823 | 232 | 984,947 | 985,179 |
| 1.3.1. Documentary Letters of Credit | | 34 | 1,637,789 | 1,637,823 | 232 | 984,947 | 985,179 |
| 1.3.2. Other Letters of Credit | | - | - | - | - | - | - |
| 1.4. Guaranteed Pefinancings | | - | - | - | - | - | - |
| 1.5. Endorsements | | - | - | - | - | - | - |
| 1.5.1. Endorsements to Central Bank of Republic of Turkey | | - | - | - | - | - | - |
| 1.5.2. Other Endorsements | | - | - | - | - | - | - |
| 1.6. Purchase Guarantees on Marketable Security Issuance | | - | - | - | - | - | - |
| 1.7. Factoring Guarantees | | - | - | - | - | - | - |
| 1.8. Other Guarantees | | - | - | - | - | - | - |
| 1.9. Other Suretyships | | - | - | - | - | - | - |
| II. COMMITMENTS | (1) | 30,945,781 | 8,304,720 | 39,250,501 | 17,265,250 | 4,282,801 | 21,548,051 |
| 2.1. Irrevocable Commitments | | 7,755,616 | 974,747 | 8,730,363 | 5,684,559 | 491,315 | 6,175,874 |
| 2.1.1. Asset Purchase Commitments | | 268,644 | 367,070 | 635,714 | 93,489 | 167,788 | 261,277 |
| 2.1.2. Deposit Purchase and Sale Commitments | | - | - | - | - | - | - |
| 2.1.3. Share Capital Commitments to Subsidiaries and Associates | | 1,000 | - | 1,000 | 2,000 | - | 2,000 |
| 2.1.4. Loan Granting Commitments | | 143 | - | 143 | - | - | - |
| 2.1.5. Securities Issue Brokerage Commitments | | - | - | - | - | - | - |
| 2.1.6. Commitments for Reserve Deposits | | - | - | - | - | - | - |
| 2.1.7. Commitments for Cheques | | 2,461,000 | - | 2,461,000 | 2,303,845 | - | 2,303,845 |
| 2.1.8. Tax and Fund Dues from Export Commitments | | - | - | - | - | - | - |
| 2.1.9. Credit Card Expenditure Limit Commitments | | 3,822,106 | - | 3,822,106 | 2,673,734 | - | 2,673,734 |
| 2.1.10. Commitments for Credit Cards and Banking Services Promotions | | 8,131 | - | 8,131 | 10,958 | - | 10,958 |
| 2.1.11. Receivables from Short Sale Commitments | | - | - | - | - | - | - |
| 2.1.12. Payables for Short Sale Commitments | | - | - | - | - | - | - |
| 2.1.13. Other Irrevocable Commitments | | 1,194,592 | 607,671 | 1,802,269 | 600,533 | 323,527 | 924,060 |
| 2.2. Revocable Commitments | | 23,190,165 | 7,329,973 | 30,520,138 | 11,580,691 | 3,791,486 | 15,372,177 |
| 2.2.1. Revocable Loan Granting Commitments | | 23,189,863 | 7,329,973 | 30,519,836 | 11,580,339 | 3,791,486 | 15,371,825 |
| 2.2.2. Other Revocable Commitments | | 302 | - | 302 | 352 | - | 352 |
| III. DERIVATIVE FINANCIAL INSTRUMENTS | | 1,263,254 | 4,947,002 | 6,210,256 | 2,052,411 | 2,148,669 | 4,201,080 |
| 3.1. Derivative Financial Instruments for Hedging Purposes | | - | - | - | - | - | - |
| 3.1.1. Fair Value Hedges | | - | - | - | - | - | - |
| 3.1.2. Cash Flow Hedges | | - | - | - | - | - | - |
| 3.1.3. Hedges for Investments made in Foreign Countries | | - | - | - | - | - | - |
| 3.2. Transactions for Trading | | 1,263,254 | 4,947,002 | 6,210,256 | 2,052,411 | 2,148,669 | 4,201,080 |
| 3.2.1. Forward Foreign Currency Buy/Sell Transactions | | 133,195 | 134,512 | 267,707 | 9,352 | 10,353 | 19,705 |
| 3.2.1.1. Forward Foreign Currency Transactions-Buy | | 66,617 | 67,248 | 133,865 | 4,682 | 5,187 | 9,869 |
| 3.2.1.2. Forward Foreign Currency Transactions-Sell | | 66,578 | 67,264 | 133,842 | 4,670 | 5,166 | 9,836 |
| 3.2.2. Currency and Interest Rate Swaps | | 1,130,059 | 4,812,490 | 5,942,549 | 2,043,059 | 2,138,316 | 4,181,375 |
| 3.2.2.1. Currency Swap-Buy | | 0 | 2,977,218 | 2,977,218 | 61,728 | 2,039,638 | 2,101,366 |
| 3.2.2.2. Currency Swap-Sell | | 1,130,059 | 1,835,272 | 2,965,331 | 1,981,331 | 98,678 | 2,080,009 |
| 3.2.2.3. Interest Rate Swap-Buy | | - | - | - | - | - | - |
| 3.2.2.4. Interest Rate Swap-Sell | | - | - | - | - | - | - |
| 3.2.3. Currency, Interest Rate and Marketable Securities Options | | - | - | - | - | - | - |
| 3.2.3.1. Currency Call Options | | - | - | - | - | - | - |
| 3.2.3.2. Currency Put Options | | - | - | - | - | - | - |
| 3.2.3.3. Interest Rate Call Options | | - | - | - | - | - | - |
| 3.2.3.4. Interest Rate Put Options | | - | - | - | - | - | - |
| 3.2.3.5. Marketable Securities Call Options | | - | - | - | - | - | - |
| 3.2.3.6. Marketable Securities Put Options | | - | - | - | - | - | - |
| 3.2.4. Currency Futures | | - | - | - | - | - | - |
| 3.2.4.1. Currency Futures-Buy | | - | - | - | - | - | - |
| 3.2.4.2. Currency Futures-Sell | | - | - | - | - | - | - |
| 3.2.5. Interest Rate Buy/Sell Futures | | - | - | - | - | - | - |
| 3.2.5.1. Interest Rate Futures-Buy | | - | - | - | - | - | - |
| 3.2.5.2. Interest Rate Futures-Sell | | - | - | - | - | - | - |
| 3.2.6. Other | | - | - | - | - | - | - |
| B. CUSTODY AND PLEDGED ASSETS (IV+V+VI) | | 212,862,987 | 14,045,181 | 226,908,168 | 144,257,120 | 7,326,577 | 151,583,697 |
| IV. CUSTODIES | | 21,201,775 | 1,362,383 | 22,564,158 | 12,077,658 | 645,771 | 12,723,429 |
| 4.1. Assets Under Management | | - | - | - | - | - | - |
| 4.2. Marketable Securities in Custody | | 3,561,620 | 1,133,079 | 4,694,699 | 2,917,066 | 515,859 | 3,432,925 |
| 4.3. Cheques Received for Collection | | 977,787 | 14,781 | 992,568 | 867,258 | 15,434 | 882,692 |
| 4.4. Commercial Notes Received | | 2,770,680 | 143,105 | 2,913,785 | 2,161,082 | 75,767 | 2,236,849 |
| 4.5. Other Assets for Collection | | 8,893 | - | 8,893 | 8,442 | - | 8,442 |
| 4.6. Assets Received for Public Offering | | 13,672,892 | 93 | 13,672,985 | 5,920,736 | 305 | 5,921,041 |
| 4.7. Other Items under Custody | | 208,254 | 71,325 | 279,579 | 201,422 | 38,406 | 239,828 |
| 4.8. Custodians | | 1,649 | - | 1,649 | 1,652 | - | 1,652 |
| V. PLEDGED ASSETS | | 191,661,212 | 12,598,473 | 204,259,685 | 132,179,462 | 6,647,063 | 138,826,525 |
| 5.1. Marketable Securities | | 264,618 | 38,111 | 302,729 | 261,333 | 13,549 | 274,882 |
| 5.2. Guarantee Notes | | 24,543,558 | 4,242,379 | 28,785,937 | 15,576,321 | 2,641,709 | 18,218,030 |
| 5.3. Commodity | | 1,249,461 | 14,118 | 1,263,579 | 1,227,795 | 25,555 | 1,253,350 |
| 5.4. Warranty | | - | - | - | - | - | - |
| 5.5. Immovables | | 154,386,204 | 6,685,510 | 161,071,714 | 107,084,713 | 3,050,964 | 110,135,677 |
| 5.6. Other Pledged Assets | | 11,212,162 | 1,611,171 | 12,823,333 | 8,024,091 | 909,357 | 8,933,448 |
| 5.7. Pledges | | 5,209 | 7,184 | 12,393 | 5,209 | 5,929 | 11,138 |
| VI. ACCEPTED BILL GUARANTEES AND SURETIES | | - | 84,325 | 84,325 | - | 33,743 | 33,743 |
| TOTAL OFF BALANCE SHEET ACCOUNTS (A+B) | | 249,118,565 | 35,229,021 | 284,347,586 | 166,175,634 | 18,679,148 | 184,854,782 |

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED OFF BALANCE SHEET ACCOUNTS

| INCOME AND EXPENSE ITEMS | | CURRENT PERIOD | PRIOR PERIOD |
|--------------------------|--|----------------------|-----------------------|
| | | (01/01/-31/12/2011) | (01/01/-31/12/2010) |
| I. | INTEREST INCOME | 13,706,442 | 12,391,498 |
| 1.1 | Interest Income from Loans | 7,392,119 | 5,776,757 |
| 1.2 | Interest Income From Reserve Deposits | 1,650 | 1,145 |
| 1.3 | Interest Income from Banks | 34,657 | 176,506 |
| 1.4 | Interest Income from Money Market Placements | 38 | 5,301 |
| 1.5 | Interest Income from Marketable Securities | 6,265,869 | 6,418,601 |
| 1.5.1 | Financial Assets Held for Trading | 9,571 | 20,312 |
| 1.5.2 | Financial Assets at Fair Value through Profit and Loss | - | - |
| 1.5.3 | Financial Assets Available-for-Sale | 3,202,880 | 2,701,743 |
| 1.5.4 | Investments Held-to-Maturity | 3,053,418 | 3,696,546 |
| 1.6 | Finance Lease Income | - | - |
| 1.7 | Other Interest Income | 12,109 | 13,188 |
| II. | INTEREST EXPENSES | 8,464,864 | 7,035,839 |
| 2.1 | Interest Expense on Deposits | 7,348,651 | 6,554,119 |
| 2.2 | Interest on Borrowings | 6,583 | 1,892 |
| 2.3 | Interest on Money Market Borrowings | 1,088,513 | 456,102 |
| 2.4 | Interest on Marketable Securities Issued | - | - |
| 2.5 | Other Interest Expense | 21,117 | 23,726 |
| III. | NET INTEREST INCOME/EXPENSES (I - II) | 5,241,578 | 5,355,659 |
| IV. | NET FEES AND COMMISSIONS INCOME/EXPENSES | 625,613 | 510,581 |
| 4.1 | Fees and Commissions Received | 773,958 | 609,248 |
| 4.1.1 | Non-cash Loans | 45,158 | 27,934 |
| 4.1.2 | Other | 728,800 | 581,314 |
| 4.2 | Fees and Commissions Paid | 148,345 | 98,667 |
| 4.2.1 | Non-cash Loans | 12 | 1 |
| 4.2.2 | Other | 148,333 | 98,666 |
| V. | DIVIDEND INCOME | 31,788 | 33,648 |
| VI. | TRADING PROFIT/LOSS (Net) | (61,453) | (13,137) |
| 6.1 | Profit/Loss from Capital Market Operations | 93,140 | 22,348 |
| 6.2 | Profit/losses on Derivative Financial Transactions | 291,574 | 111,554 |
| 6.3 | Profit/Loss from Foreign Exchanges | (446,167) | (147,039) |
| VII. | OTHER OPERATING INCOME | 372,414 | 976,774 |
| VIII. | TOTAL OPERATING INCOMES/EXPENSES (III+IV+V+VI+VII) | 6,209,940 | 6,863,525 |
| IX. | PROVISION FOR LOANS OR OTHER RECEIVABLES LOSSES(-) | 807,997 | 144,505 |
| X. | OTHER OPERATING EXPENSES(-) | 2,622,439 | 2,249,660 |
| XI. | NET OPERATING PROFIT/LOSS (VIII-IX-X) | 2,779,504 | 4,469,360 |
| XII. | GAINS RECORDED AFTER MERGER | - | - |
| XIII. | PROFIT/LOSS ON EQUITY METHOD | - | - |
| XIV. | GAIN/LOSS ON NET MONETARY POSITION | - | - |
| XV. | INCOME BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV) | 2,779,504 | 4,469,360 |
| XVI. | PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±) | (678,830) | (756,758) |
| 16.1 | Current Tax Provision | (314,816) | (807,390) |
| 16.2 | Deferred Tax Provision | (364,014) | 50,632 |
| XVII. | NET PROFIT/LOSSES FROM CONTINUING OPERATIONS (XV±XVI) | 2,100,674 | 3,712,602 |
| XVIII. | INCOME FROM DISCONTINUED OPERATIONS | - | - |
| 18.1 | Income from Non-current Assets Held for Resale | - | - |
| 18.2 | Profit from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners) | - | - |
| 18.3 | Other Income From Discontinued Operations | - | - |
| XIX. | EXPENSES FROM DISCONTINUED OPERATIONS (-) | - | - |
| 19.1 | Expenses for Non-current Assets Held for Resale | - | - |
| 19.2 | Loss from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners) | - | - |
| 19.3 | Other Expenses From Discontinued Operations | - | - |
| XX. | PROFIT /LOSSES BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX) | - | - |
| XXI. | PROVISION FOR INCOME TAXES FROM DISCONTINUED OPERATIONS (±) | - | - |
| 21.1 | Current tax provision | - | - |
| 21.2 | Deferred tax provision | - | - |
| XXII. | NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI) | - | - |
| XXIII. | NET PROFIT/LOSSES (XVII+XXII) | 2,100,674 | 3,712,602 |
| | Earnings/ Loss per Share (Thousands of TL) | 0.000840 | 0.001485 |