

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)

ASSETS		Note	THOUSANDS OF TRY					
			REVIEWED			AUDITED		
			CURRENT PERIOD			PRIOR PERIOD		
			(30 / 09 / 2009)			(31 / 12 / 2008)		
			TRY	FC	TOTAL	TRY	FC	TOTAL
I.	CASH AND BALANCES WITH THE CENTRAL BANK OF TURKEY	(1)	7,494,568	1,802,139	9,296,707	7,792,291	1,583,306	9,375,597
II.	FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)	(2)	651,795	46,627	698,422	640,943	22,636	663,579
2.1	Financial Assets Held for Trading		651,795	46,627	698,422	640,943	22,636	663,579
2.1.1	Public Sector Debt Securities		651,758	45,667	697,425	639,938	21,530	661,468
2.1.2	Securities Representing a Share in Capital		-	-	-	-	-	-
2.1.3	Derivative Financial Assets Held for Trading		36	960	996	1,004	1,106	2,110
2.1.4	Other Marketable Securities		1	-	1	1	-	1
2.2	Financial Assets at Fair Value Through Profit or Loss		-	-	-	-	-	-
2.2.1	Public Sector Debt Securities		-	-	-	-	-	-
2.2.2	Securities Representing a Share in Capital		-	-	-	-	-	-
2.2.3	Loans		-	-	-	-	-	-
2.2.4	Other Marketable Securities		-	-	-	-	-	-
III.	BANKS	(3)	9,329	4,766,064	4,775,393	9,237	3,701,113	3,710,350
IV.	MONEY MARKET PLACEMENTS		10,002	-	10,002	-	-	-
4.1	Interbank Money Market Placements		-	-	-	-	-	-
4.2	Istanbul Stock Exchange Money Market Placements		-	-	-	-	-	-
4.3	Receivables From Reverse Repurchase Agreements		10,002	-	10,002	-	-	-
V.	FINANCIAL ASSETS AVAILABLE FOR SALE (Net)	(4)	14,708,902	5,343,175	20,052,077	3,970,104	5,100,940	9,071,044
5.1	Securities Representing a Share in Capital		21,867	6	21,873	21,391	6	21,397
5.2	Public Sector Debt Securities		14,574,005	3,758,523	18,332,528	3,637,410	3,582,741	7,220,151
5.3	Other Marketable Securities		113,030	1,584,646	1,697,676	311,303	1,518,193	1,829,496
VI.	LOANS AND RECEIVABLES	(5)	32,215,080	1,582,272	33,797,352	29,589,641	1,246,553	30,836,194
6.1	Loans and Receivables		32,049,993	1,582,272	33,632,265	29,475,597	1,246,553	30,722,150
6.1.1	Loans Granted to Risk Group of The Bank		102	39,561	39,663	18,715	41,511	60,226
6.1.2	Public Sector Debt Securities		-	-	-	-	-	-
6.1.3	Other		32,049,891	1,542,711	33,592,602	29,456,882	1,205,042	30,661,924
6.2	Loans Under Follow-up		807,073	8,346	815,419	595,747	8,533	604,280
6.3	Specific Provisions (-)		641,986	8,346	650,332	481,703	8,533	490,236
VII.	FACTORING RECEIVABLES		-	-	-	-	-	-
VIII.	INVESTMENTS HELD TO MATURITY (Net)	(6)	45,231,254	4,672,728	49,903,982	44,001,121	4,786,079	48,787,200
8.1	Public Sector Debt Securities		45,226,680	4,672,299	49,898,979	43,997,649	4,785,670	48,783,319
8.2	Other Marketable Securities		4,574	429	5,003	3,472	409	3,881
IX.	INVESTMENTS IN ASSOCIATES (Net)	(7)	119,380	-	119,380	121,399	-	121,399
9.1	Accounted with Equity Method		74,147	-	74,147	74,147	-	74,147
9.2	Unconsolidated Associates		45,233	-	45,233	47,252	-	47,252
9.2.1	Financial Associates		41,132	-	41,132	43,426	-	43,426
9.2.2	Non-financial Associates		4,101	-	4,101	3,826	-	3,826
X.	INVESTMENTS IN SUBSIDIARIES (Net)	(8)	90,692	480,080	570,772	65,112	449,879	514,991
10.1	Unconsolidated Financial Subsidiaries		86,211	480,080	566,291	60,313	449,879	510,192
10.2	Unconsolidated Non-Financial Subsidiaries		4,481	-	4,481	4,799	-	4,799
XI.	ENTITIES UNDER COMMON CONTROL (Net)	(9)	-	24,982	24,982	-	24,982	24,982
11.1	Accounted with Equity Method		-	-	-	-	-	-
11.2	Unconsolidated Entities Under Common Control		-	24,982	24,982	-	24,982	24,982
11.2.1	Financial Entities Under Common Control		-	24,982	24,982	-	24,982	24,982
11.2.2	Non Financial Entities Under Common Control		-	-	-	-	-	-
XII.	RECEIVABLE FROM LEASING TRANSACTIONS	(10)	-	-	-	-	-	-
12.1	Finance Lease Receivables		-	-	-	-	-	-
12.2	Operating Lease Receivables		-	-	-	-	-	-
12.3	Other		-	-	-	-	-	-
12.4	Unearned Income (-)		-	-	-	-	-	-
XIII.	DERIVATIVE FINANCIAL ASSETS FOR HEDGING PURPOSES	(11)	-	-	-	-	-	-
13.1	Fair Value Hedges		-	-	-	-	-	-
13.2	Cash Flow Hedges		-	-	-	-	-	-
13.3	Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-
XIV.	TANGIBLE ASSETS (Net)	(12)	810,596	4,723	815,319	812,577	2,165	814,742
XV.	INTANGIBLE ASSETS (Net)	(13)	15,215	2,494	17,709	8,952	2,342	11,294
15.1	Goodwill		-	-	-	-	-	-
15.2	Other		15,215	2,494	17,709	8,952	2,342	11,294
XVI.	REAL ESTATES FOR INVESTMENT PURPOSE (Net)	(14)	-	-	-	-	-	-
XVII.	TAX ASSET	(15)	347,476	-	347,476	170,888	-	170,888
17.1	Current Tax Asset		2,283	-	2,283	426	-	426
17.2	Deferred Tax Asset		345,193	-	345,193	170,462	-	170,462
XVIII.	ASSETS HELD FOR SALE AND ASSETS HELD FROM DISCONTINUED OPERATIONS (Net)	(16)	7,562	-	7,562	4,143	-	4,143
18.1	Held for Sale		7,562	-	7,562	4,143	-	4,143
18.2	Held from Discontinued Operations		-	-	-	-	-	-
XIX.	OTHER ASSETS	(17)	351,161	42,248	393,409	282,525	23,568	306,093
	TOTAL ASSETS		102,063,012	18,767,532	120,830,544	87,468,933	16,943,563	104,412,496

The accompanying notes form an integrated part of these unconsolidated financial statements.

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED BALANCE SHEET (FINANCIAL POSITION TABLE)

LIABILITIES AND EQUITY		Note	THOUSANDS OF TRY					
			REVIEWED			AUDITED		
			CURRENT PERIOD (30 / 09 / 2009)			PRIOR PERIOD (31 / 12 / 2008)		
			TRY	FC	TOTAL	TRY	FC	TOTAL
I. DEPOSITS	(1)	76,013,756	18,398,161	94,411,917	67,317,998	16,565,437	83,883,435	
1.1 Deposits Held By the Risk Group of the Bank		57,277	41,249	98,526	54,751	49,084	103,835	
1.2 Other		75,956,479	18,356,912	94,313,391	67,263,247	16,516,353	83,779,600	
II. DERIVATIVE FINANCIAL LIABILITIES HELD FOR TRADING	(2)	23	943	966	1,026	2,993	4,019	
III. FUNDS BORROWED	(3)	16,191	14,494	30,685	23,764	4,593	28,357	
IV. MONEY MARKET BALANCES		10,449,086	-	10,449,086	7,267,869	-	7,267,869	
4.1 Interbank Money Market Borrowings		-	-	-	-	-	-	
4.2 Istanbul Stock Exchange Takasbank Borrowings		-	-	-	-	-	-	
4.3 Funds Provided under Repurchase Agreements		10,449,086	-	10,449,086	7,267,869	-	7,267,869	
V. MARKETABLE SECURITIES ISSUED (Net)		-	-	-	-	-	-	
5.1 Bills		-	-	-	-	-	-	
5.2 Asset-backed Securities		-	-	-	-	-	-	
5.3 Bonds		-	-	-	-	-	-	
VI. FUNDS		3,133,554	-	3,133,554	2,914,102	-	2,914,102	
6.1 Borrower Funds		-	-	-	-	-	-	
6.2 Other		3,133,554	-	3,133,554	2,914,102	-	2,914,102	
VII. SUNDRY CREDITORS		373,670	151,886	525,556	335,891	145,074	480,965	
VIII. OTHER LIABILITIES	(4)	474,415	178,886	653,301	383,207	246,618	629,825	
IX. FACTORING PAYABLES		-	-	-	-	-	-	
X. PAYABLES FROM LEASING TRANSACTIONS	(5)	109	1	110	1,705	240	1,945	
10.1 Finance Lease Payables		109	3	112	1,705	247	1,952	
10.2 Operating Lease Payables		-	-	-	-	-	-	
10.3 Other		-	-	-	-	-	-	
10.4 Deferred Finance Lease Expenses (-)		-	2	2	-	7	7	
XI. DERIVATIVE FINANCIAL LIABILITIES FOR HEDGING	(6)	-	-	-	-	-	-	
11.1 Fair Value Hedges		-	-	-	-	-	-	
11.2 Cash Flow Hedges		-	-	-	-	-	-	
11.3 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-	
XII. PROVISIONS	(7)	1,587,285	5,145	1,592,430	1,427,614	775	1,428,389	
12.1 General Provisions		372,482	175	372,657	246,943	70	247,013	
12.2 Restructuring Provisions		-	-	-	-	-	-	
12.3 Employee Benefits Provisions		527,400	-	527,400	506,450	-	506,450	
12.4 Insurance Technical Reserves (Net)		-	-	-	-	-	-	
12.5 Other Provisions		687,403	4,970	692,373	674,221	705	674,926	
XIII. TAX LIABILITY	(8)	500,270	86	500,356	411,869	485	412,354	
13.1 Current Tax Liability		500,270	86	500,356	411,869	485	412,354	
13.2 Deferred Tax Liability		-	-	-	-	-	-	
XIV. LIABILITIES FOR ASSETS HELD FOR SALE AND HELD FROM DISCONTINUED OPERATIONS (Net)	(9)	-	-	-	-	-	-	
14.1 Held for Sale		-	-	-	-	-	-	
14.2 Held from Discontinued Operations		-	-	-	-	-	-	
XV. SUBORDINATED LOANS	(10)	-	-	-	-	-	-	
XVI. SHAREHOLDERS' EQUITY	(11)	9,495,355	37,228	9,532,583	7,398,774	(37,538)	7,361,236	
16.1 Paid-in Capital		2,500,000	-	2,500,000	2,500,000	-	2,500,000	
16.2 Capital Reserves		1,029,153	37,228	1,066,381	670,231	(37,538)	632,693	
16.2.1 Share Premium		-	-	-	-	-	-	
16.2.2 Share Cancellation Profits		-	-	-	-	-	-	
16.2.3 Marketable Securities Valuation Differences		472,995	37,228	510,223	113,344	(37,538)	75,806	
16.2.4 Tangible Assets Revaluation Reserves		-	-	-	-	-	-	
16.2.5 Intangible Assets Revaluation Reserves		-	-	-	-	-	-	
16.2.6 Revaluation Reserves of Real Estates for Investment Purpose		-	-	-	-	-	-	
16.2.7 Bonus Shares of Subsidiaries, Associates and Entities Under Common Control		12,764	-	12,764	12,764	-	12,764	
16.2.8 Hedging Funds (Effective Portion)		-	-	-	-	-	-	
16.2.9 Value Increase on Assets Held for Sale		-	-	-	-	-	-	
16.2.10 Other Capital Reserves		543,394	-	543,394	544,123	-	544,123	
16.3 Profit Reserves		3,136,538	-	3,136,538	1,934,486	-	1,934,486	
16.3.1 Legal Reserves		1,758,096	-	1,758,096	1,568,647	-	1,568,647	
16.3.2 Statutory Reserves		-	-	-	-	-	-	
16.3.3 Extraordinary Reserves		1,074,290	-	1,074,290	90,121	-	90,121	
16.3.4 Other Profit Reserves		304,152	-	304,152	275,718	-	275,718	
16.4 Profit or Loss		2,829,664	-	2,829,664	2,294,057	-	2,294,057	
16.4.1 Prior Years Profit/Loss		159,798	-	159,798	159,798	-	159,798	
16.4.2 Net Period Profit/Loss		2,669,866	-	2,669,866	2,134,259	-	2,134,259	
16.5 Minority Interests	(12)	-	-	-	-	-	-	
TOTAL LIABILITIES AND EQUITY		102,043,714	18,786,830	120,830,544	87,483,819	16,928,677	104,412,496	

The accompanying notes form an integrated part of these unconsolidated financial statements.

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED OFF BALANCE SHEET ACCOUNTS							
THOUSANDS OF TRY							
	Note	REVIEWED			AUDITED		
		CURRENT PERIOD (30 / 09 / 2009)			PRIOR PERIOD (31 / 12 / 2008)		
		TRY	FC	TOTAL	TRY	FC	TOTAL
A. OFF BALANCE SHEET CONTINGENCIES AND COMMITMENTS (I+II+III)							
I. GUARANTEES AND SURETYSHIPS	(1), (3)	14,276,688	7,630,805	21,907,493	10,429,585	7,257,933	17,687,518
1.1. Letters of Guarantee		1,703,674	2,770,604	4,474,278	1,300,770	2,267,056	3,567,826
1.1.1. Guarantees Subject to Public Procurement Law		183,397	2,483,013	2,666,410	156,929	1,918,335	2,075,264
1.1.2. Guarantees Given for Foreign Trade Operations		1,091,880	-	1,091,880	747,124	-	747,124
1.1.3. Other Letters of Guarantee		428,397	287,591	715,988	396,717	348,721	745,438
1.2. Bank Acceptances		-	44,810	44,810	-	16,305	16,305
1.2.1. Import Letter of Acceptances		-	4,337	4,337	-	13,446	13,446
1.2.2. Other Bank Acceptances		-	40,473	40,473	-	2,859	2,859
1.3. Letters of Credit		-	378,618	378,618	-	707,899	707,899
1.3.1. Documentary Letters of Credit		-	378,618	378,618	-	707,899	707,899
1.3.2. Other Letters of Credit		-	-	-	-	-	-
1.4. Guaranteed Prefinancings		-	-	-	-	-	-
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to Central Bank of Republic of Turkey		-	-	-	-	-	-
1.5.2. Other Endorsements		-	-	-	-	-	-
1.6. Purchase Guarantees on Marketable Security Issuance		-	-	-	-	-	-
1.7. Factoring Guarantees		-	-	-	-	-	-
1.8. Other Guarantees		-	-	-	-	-	-
1.9. Other Suretyships		-	-	-	-	-	-
II. COMMITMENTS	(1), (3)	12,565,469	4,281,784	16,847,253	9,056,597	4,079,057	13,135,654
2.1. Irrevocable Commitments		4,640,775	830,104	5,470,879	3,923,568	306,749	4,230,317
2.1.1. Asset Purchase Commitments		279,458	506,760	786,218	42,783	127,178	169,961
2.1.2. Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3. Share Capital Commitments to Subsidiaries and Associates		24,242	-	24,242	250	-	250
2.1.4. Loan Granting Commitments		202,436	-	202,436	111,031	-	111,031
2.1.5. Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6. Commitments for Reserve Deposits		111,111	-	111,111	-	-	-
2.1.7. Commitments for Cheques		2,401,642	-	2,401,642	2,311,720	-	2,311,720
2.1.8. Tax and Fund Dues from Export Commitments		-	-	-	-	-	-
2.1.9. Credit Card Expenditure Limit Commitments		1,592,457	-	1,592,457	1,427,784	-	1,427,784
2.1.10. Commitments for Credit Cards and Banking Services Promotions		2,061	-	2,061	2,487	-	2,487
2.1.11. Receivables from Short Sale Commitments		-	-	-	-	-	-
2.1.12. Payables for Short Sale Commitments		-	-	-	-	-	-
2.1.13. Other Irrevocable Commitments		27,368	323,344	350,712	27,513	179,571	207,084
2.2. Revocable Commitments		7,924,694	3,451,680	11,376,374	5,133,029	3,772,308	8,905,337
2.2.1. Revocable Loan Granting Commitments		7,924,342	3,451,680	11,376,022	5,132,677	3,772,308	8,904,985
2.2.2. Other Revocable Commitments		352	-	352	352	-	352
III. DERIVATIVE FINANCIAL INSTRUMENTS	(2)	7,545	154,989	162,534	72,218	187,616	259,834
3.1. Derivative Financial Instruments for Hedging Purposes		-	-	-	-	-	-
3.1.1. Fair Value Hedges		-	-	-	-	-	-
3.1.2. Cash Flow Hedges		-	-	-	-	-	-
3.1.3. Hedges for Investments made in Foreign Countries		-	-	-	-	-	-
3.2. Transactions for Trading		7,545	154,989	162,534	72,218	187,616	259,834
3.2.1. Forward Foreign Currency Buy/Sell Transactions		7,545	9,570	17,115	72,218	72,703	144,921
3.2.1.1. Forward Foreign Currency Transactions-Buy		3,774	4,784	8,558	36,142	36,300	72,442
3.2.1.2. Forward Foreign Currency Transactions-Sell		3,771	4,786	8,557	36,076	36,403	72,479
3.2.2. Currency and Interest Rate Swaps		-	145,419	145,419	-	114,913	114,913
3.2.2.1. Currency Swap-Buy		-	72,615	72,615	-	56,163	56,163
3.2.2.2. Currency Swap-Sell		-	72,804	72,804	-	58,750	58,750
3.2.2.3. Interest Rate Swap-Buy		-	-	-	-	-	-
3.2.2.4. Interest Rate Swap-Sell		-	-	-	-	-	-
3.2.3. Currency, Interest Rate and Marketable Securities Options		-	-	-	-	-	-
3.2.3.1. Currency Call Options		-	-	-	-	-	-
3.2.3.2. Currency Put Options		-	-	-	-	-	-
3.2.3.3. Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4. Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5. Marketable Securities Call Options		-	-	-	-	-	-
3.2.3.6. Marketable Securities Put Options		-	-	-	-	-	-
3.2.4. Currency Futures		-	-	-	-	-	-
3.2.4.1. Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2. Currency Futures-Sell		-	-	-	-	-	-
3.2.5. Interest Rate Buy/Sell Futures		-	-	-	-	-	-
3.2.5.1. Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2. Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6. Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGED ASSETS (IV+V+VI)		91,451,651	1,967,344	93,418,995	76,504,098	1,916,400	78,420,498
IV. CUSTODIES		9,441,929	677,079	10,119,008	7,930,898	872,066	8,802,964
4.1. Assets Under Management		-	-	-	-	-	-
4.2. Marketable Securities in Custody		4,370,085	541,953	4,912,038	4,760,333	537,373	5,297,706
4.3. Cheques Received for Collection		514,069	13,398	527,467	555,466	17,808	573,274
4.4. Commercial Notes Received		1,956,329	91,826	2,048,155	2,086,407	58,806	2,145,213
4.5. Other Assets for Collection		15,805	-	15,805	5,896	-	5,896
4.6. Assets Received for Public Offering		2,367,290	-	2,367,290	307,096	-	307,096
4.7. Other Items under Custody		216,699	29,902	246,601	213,979	258,079	472,058
4.8. Custodians		1,652	-	1,652	1,721	-	1,721
V. PLEDGED ASSETS		82,009,722	1,264,773	83,274,495	68,573,200	1,040,038	69,613,238
5.1. Marketable Securities		206,359	13,928	220,287	167,120	9,666	176,786
5.2. Guarantee Notes		8,872,595	560,455	9,433,050	7,636,373	464,480	8,100,853
5.3. Commodity		1,205,572	12,548	1,218,120	1,253,713	12,396	1,266,109
5.4. Warranty		-	-	-	-	-	-
5.5. Immovables		66,031,061	466,210	66,497,271	54,873,427	389,291	55,262,718
5.6. Other Pledged Assets		5,688,855	205,778	5,894,633	4,636,238	158,210	4,794,448
5.7. Pledges		5,280	5,854	11,134	6,329	5,995	12,324
VI. ACCEPTED BILL GUARANTEES AND SURETIES		-	25,492	25,492	-	4,296	4,296
TOTAL OFF BALANCE SHEET ACCOUNTS (A+B)		105,728,339	9,598,149	115,326,488	86,933,683	9,174,333	96,108,016

The accompanying notes form an integrated part of these unconsolidated financial statements.

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF INCOME

THOUSANDS OF TRY					
INCOME STATEMENT	Note	REVIEWED	REVIEWED	REVIEWED	REVIEWED
		CURRENT PERIOD	PRIOR PERIOD	CURRENT PERIOD	PRIOR PERIOD
		(01/01/2009-30/09/2009)	(01/01/2008-30/09/2008)	(01/07/2009-30/09/2009)	(01/07/2008-30/09/2008)
I. INTEREST INCOME	(1)	10,952,304	9,575,257	3,459,044	3,516,473
1.1 Interest Income from Loans		4,219,307	3,209,628	1,399,597	1,257,426
1.2 Interest Income From Reserve Deposits		809	21,454	263	7,497
1.3 Interest Income from Banks		260,371	390,145	71,004	131,599
1.4 Interest Income from Money Market Placements		4,456	99,421	1,957	1,402
1.5 Interest Income from Marketable Securities		6,460,913	5,847,424	1,985,257	2,117,176
1.5.1 Financial Assets Held for Trading		82,079	76,079	23,856	34,257
1.5.2 Financial Assets at Fair Value through Profit and Loss		22	148	22	-
1.5.3 Financial Assets Available-for-Sale		1,256,935	3,556,961	485,308	1,113,027
1.5.4 Investments Held-to-Maturity		5,121,877	2,214,236	1,476,071	969,892
1.6 Finance Lease Income		-	-	-	-
1.7 Other Interest Income		6,448	7,185	966	1,373
II. INTEREST EXPENSES	(2)	6,468,964	6,564,592	1,998,830	2,414,378
2.1 Interest Expense on Deposits		5,820,543	6,217,139	1,762,957	2,210,130
2.2 Interest on Borrowings		2,182	852	448	297
2.3 Interest on Money Market Borrowings		616,751	265,771	233,063	201,966
2.4 Interest on Marketable Securities Issued		-	-	-	-
2.5 Other Interest Expense		29,488	80,830	2,362	1,985
III. NET INTEREST INCOME / EXPENSES (I - II)		4,483,340	3,010,665	1,460,214	1,102,095
IV. NET FEES AND COMMISSIONS INCOME / EXPENSES		336,366	438,765	102,314	51,464
4.1 Fees and Commissions Received		402,380	498,604	124,843	73,926
4.1.1 Non-cash Loans		15,422	11,121	5,439	4,498
4.1.2 Other		386,958	487,483	119,404	69,428
4.2 Fees and Commissions Paid		66,014	59,839	22,529	22,462
4.2.1 Non-cash Loans		-	-	-	-
4.2.2 Other		66,014	59,839	22,529	22,462
V. DIVIDEND INCOME	(3)	25,872	19,920	(11)	1,127
VI. TRADING PROFIT / LOSS (Net)	(4)	50,758	(1,979)	12,917	17,973
6.1 Profit/Loss from Capital Market Operations		14,489	9,026	4,098	3,428
6.2 Profit/losses on Derivative Financial Transactions		449	(49,608)	(1,869)	(30,927)
6.3 Profit/Loss from Foreign Exchanges		35,820	38,603	10,688	45,472
VII. OTHER OPERATING INCOME	(5)	292,803	269,350	52,720	48,355
VIII. TOTAL OPERATING INCOMES / EXPENSES (III+IV+V+VI+VII)		5,189,139	3,736,721	1,628,154	1,221,014
IX. PROVISION FOR LOANS OR OTHER RECEIVABLES LOSSES(-)	(6)	484,108	422,393	93,624	122,752
X. OTHER OPERATING EXPENSES(-)	(7)	1,360,494	1,233,507	432,628	428,665
XI. NET OPERATING PROFIT / LOSS (VIII-IX-X)		3,344,537	2,080,821	1,101,902	669,597
XII. GAINS RECORDED AFTER MERGER		-	-	-	-
XIII. PROFIT / LOSS ON EQUITY METHOD		-	-	-	-
XIV. GAIN / LOSS ON NET MONETARY POSITION		-	-	-	-
XV. INCOME BEFORE TAXES FROM CONTINUING OPERATIONS (XI+...+XIV)	(8)	3,344,537	2,080,821	1,101,902	669,597
XVI. PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	(9)	(674,671)	(439,741)	(217,228)	(139,790)
16.1 Current Tax Provision		(953,451)	(415,780)	(365,908)	(207,019)
16.2 Deferred Tax Provision		278,780	(23,961)	148,680	67,229
XVII. NET PROFIT FROM CONTINUING OPERATIONS (XV±XVI)	(10)	2,669,866	1,641,080	884,674	529,807
XVIII. INCOME FROM DISCONTINUED OPERATIONS		-	-	-	-
18.1 Income from Assets Held for Sale		-	-	-	-
18.2 Income from Sale of Associates, Subsidiaries and Entities under Common Control (Business Partners)		-	-	-	-
18.3 Other Income from Discontinued Operations		-	-	-	-
XIX. EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-	-	-
19.1 Expense on Non-current Assets Held for Sale		-	-	-	-
19.2 Expenses on Associates, Subsidiaries and Entities under Common Control (Business Partners)		-	-	-	-
19.3 Other Expenses from Discontinued Operations		-	-	-	-
XX. PROFIT / LOSSES BEFORE TAXES FROM DISCONTINUED OPERATIONS (XVIII-XIX)	(8)	-	-	-	-
XXI. PROVISION FOR TAXES ON INCOME FROM TERMINATED OPERATIONS (±)	(9)	-	-	-	-
21.1 Current Tax provision		-	-	-	-
21.2 Deferred Tax Provision		-	-	-	-
XXII. NET PROFIT/LOSSES FROM DISCONTINUED OPERATIONS (XX±XXI)	(10)	-	-	-	-
XXIII. NET PROFIT/LOSSES (XVII+XXII)	(11)	2,669,866	1,641,080	884,674	529,807
23.1 Profit/Loss of Group		2,669,866	1,641,080	884,674	529,807
23.2 Profit/Loss of Minority Interests		-	-	-	-
Earnings/ Loss per Share (Thousands of TRY)		0.001068	0.000656	0.000354	0.000212

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF PROFIT AND LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY

PROFIT AND LOSS ITEMS ACCOUNTED UNDER SHAREHOLDERS' EQUITY	THOUSANDS OF TRY REVIEWED	
	CURRENT PERIOD (01/01/2009-30/09/2009)	PRIOR PERIOD (01/01/2008-30/09/2008)
I. FINANCIAL ASSETS AVAILABLE FOR SALE ADDED TO MARKETABLE SECURITIES VALUATION DIFFERENCES	602,902	(34,717)
II. REVALUATION DIFFERENCES OF PROPERTY AND EQUIPMENT	-	-
III. REVALUATION DIFFERENCES OF INTANGIBLE ASSETS	-	-
IV. EXCHANGE RATE DIFFERENCES FOR FOREIGN CURRENCY OPERATIONS	(1,117)	(2,505)
V. PROFIT/LOSSES ON DERIVATIVE FINANCIAL ASSETS HELD FOR CASH FLOW HEDGES (Active part of fair value changes)	-	-
VI. PROFIT/LOSSES ON DERIVATIVE FINANCIAL ASSETS HELD FOR HEDGES FOR INVESTMENTS MADE IN FOREIGN COUNTRIES (Active Part of Fair Value Changes)	-	-
VII. EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND ADJUSTMENTS	-	-
VIII. OTHER INCOME/EXPENSE ACCOUNTS BOOKED IN SHAREHOLDERS' EQUITY IN ACCORDANCE WITH TAS	-	-
IX. DEFERRED TAX OF VALUATION DIFFERENCES	(103,697)	38,953
X. NET INCOME/EXPENSE ACCOUNTS DIRECTLY BOOKED UNDER SHAREHOLDERS' EQUITY (I+II+...+IX)	498,088	1,731
XI. CURRENT PROFIT/LOSSES	(63,671)	(170,514)
11.1.Net Difference in Fair Value at Securities (Transferred to Profit/Loss)	(51,412)	(170,244)
11.2.Part of Derivative Financial Assets Held for Cash Flow Hedges, Reclassified and Shown in Income Statement	-	-
11.3.Part of Hedges for Investments Made in Foreign Countries, Reclassified and Shown in Income Statement	-	-
11.4.Other	(12,259)	(270)
XII. TOTAL PROFIT/LOSSES BOOKED IN THE CURRENT PERIOD (X+XI)	434,417	(168,783)

The accompanying notes form an integrated part of these unconsolidated financial statements.

T.C. ZİRAAT BANKASI A.Ş. UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
REVIEWED

THOUSANDS OF TRY

CHANGES IN SHAREHOLDERS EQUITY	Note	Paid-in Capital	Adjustment to Paid-in Capital	Share Premium	Share Cancl. Profits	Legal Reserves	Statutory Reserves	Extraordinary Reserves	Other Reserves	Current Period Net Profit/(Loss)	Prior Period Net Profit/(Loss)	Marketable Sec. Valuation Differences	Rev. Diff. in Tangible and Intang. Assets	Bonus Shares from Investments	Hedging Funds	Rev. Diff. in Tangible Held for Sale/Disc. Operat.	Total Equity
PRIOR PERIOD (30/09/2008)																	
I. Beginning Balance		2,500,000	543,482	-	-	1,251,782	-	90,121	124,275	-	2,510,889	195,395	-	2,158	-	-	7,218,102
II. Corrections According to TAS 8		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 The Effect of Corrections of Errors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 The Effects of Changes in Accounting Policy		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. New Balance (I + II)		2,500,000	543,482	-	-	1,251,782	-	90,121	124,275	-	2,510,889	195,395	-	2,158	-	-	7,218,102
Changes in Period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. Increase/Decrease Related to Merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Marketable Securities Valuation Differences		-	-	-	-	-	-	-	-	-	-	(166,212)	-	-	-	-	(166,212)
VI. Hedging Funds (Active Part)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.1 Cash-Flow Hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.2 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.Revaluation Differences of Tangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.Revaluation Differences of Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Bonus Shares of Associates, Subsidiaries and Entities under Common Control (Business Partners)		-	-	-	-	-	-	-	-	-	-	-	-	10,606	-	-	10,606
X. Foreign Exchange Differences		-	(18,548)	-	-	-	-	-	33,054	-	-	(2,571)	-	-	-	-	11,935
XI.Changes Resulted from Disposal of Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.Changes Resulted from Reclassification of Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.Effect of Changes in Shareholders' Equity of Associates to the Bank's Shareholders Equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIV.Increase in Capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.2 From Internal Resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV. Issuance of Share Certificates		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.Share Cancellation Profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.Adjustment to Paid-in Capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVIII.Other (*)		-	(69,882)	-	-	-	-	-	69,882	-	-	-	-	-	-	-	-
XIX.Net Profit or Losses		-	-	-	-	-	-	-	-	1,641,080	-	-	-	-	-	-	1,641,080
XX.Profit Distribution		-	-	-	-	316,865	-	-	48,573	-	(2,351,091)	-	-	-	-	-	(1,985,653)
20.1 Dividend Distributed		-	-	-	-	-	-	-	-	-	(1,985,653)	-	-	-	-	-	(1,985,653)
20.2 Transfers to Legal Reserves		-	-	-	-	316,865	-	-	48,573	-	(365,438)	-	-	-	-	-	-
20.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balance (III+IV+V +...+XVIII+XIX+XX)		2,500,000	455,052	-	-	1,568,647	-	90,121	275,784	1,641,080	159,798	26,612	-	12,764	-	-	6,729,858
CURRENT PERIOD (30/09/2009)																	
I. Beginning Balance (**)		2,500,000	544,123	-	-	1,568,647	-	90,121	275,718	-	2,294,057	75,806	-	12,764	-	-	7,361,236
Changes in Period		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. Increase/Decrease Related to Merger		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III. Marketable Securities Valuation Differences		-	-	-	-	-	-	-	-	-	-	435,535	-	-	-	-	435,535
IV. Hedging Funds (Active Part)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.1 Cash-Flow Hedge		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4.2 Hedges for Investments Made in Foreign Countries		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V.Revaluation Differences of Tangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.Revaluation Differences of Intangible Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Bonus Shares of Associates, Subsidiaries and Entities under Common Control (Business Partners)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Foreign Exchange Differences		-	(729)	-	-	-	-	-	146	-	-	(1,118)	-	-	-	-	(1,701)
IX.Changes Resulted from Disposal of Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.Changes Resulted from Reclassification of Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.Effect of Changes in Shareholders' Equity of Associates to the Bank's Shareholders Equity		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XII.Increase in Capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.1 Cash		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12.2 From Internal Resources		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII. Issuance of Share Certificates		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII.Share Cancellation Profits		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XV.Adjustment to Paid-in Capital		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVI.Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XVII.Net Profit or Losses		-	-	-	-	-	-	-	-	2,669,866	-	-	-	-	-	-	2,669,866
XVIII.Profit Distribution		-	-	-	-	189,449	-	984,169	28,288	-	(2,134,259)	-	-	-	-	-	(932,353)
18.1 Dividend Distributed		-	-	-	-	-	-	-	-	-	(932,353)	-	-	-	-	-	(932,353)
18.2 Transfers to Legal Reserves		-	-	-	-	189,449	-	984,169	28,288	-	(1,201,906)	-	-	-	-	-	-
18.3 Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Balances (I+II+III+...+XVI+XVII+XVIII)		2,500,000	543,394	-	-	1,758,096	-	1,074,290	304,152	2,669,866	159,798	510,223	-	12,764	-	-	9,532,583

(*) Amount equal to TRY 69,882 Thousand is not a change in adjustment to paid-in capital, but is foreign currency reserve for foreign investments that is reclassified from profit reserves to capital reserves as a result of change in Uniform Chart of Accounts.

(**) Subsidiaries and entities under common control domiciled and operating abroad are followed by their fair values starting from December 31, 2008. In the current period, the revaluation differences according to about current values inspected from revaluation report prepared by independent valuation firm are presented in "Marketable Securities Valuation Differences" column.

T.C. ZİRAAT BANKASI A.Ş.
UNCONSOLIDATED STATEMENT OF CASH FLOW

	Note	THOUSANDS OF TRY	
		REVIEWED	REVIEWED
		CURRENT PERIOD	PRIOR PERIOD
		(01/01/2009-30/09/2009)	(01/01/2008-30/09/2008)
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating Profit Before Changes in Operating Assets and Liabilities (+)		3,245,616	2,993,852
1.1.1 Interest Received(+)		11,154,350	10,333,222
1.1.2 Interest Paid(-)		(6,511,075)	(6,391,036)
1.1.3 Dividend Received(+)		22,385	11,789
1.1.4 Fees and Commissions Received(+)		402,431	659,250
1.1.5 Other Income(+)		93,190	206,246
1.1.6 Collections from Previously Written Off Loans and Other Receivables(+)		323,132	245,227
1.1.7 Payments to Personnel and Service Suppliers(-)		(801,444)	(670,897)
1.1.8 Taxes Paid(-)		(940,390)	(472,629)
1.1.9 Other(+/-)		(496,963)	(927,320)
1.2 Changes in Operating Assets and Liabilities		10,931,826	5,229,737
1.2.1 Net Increase / Decrease in Financial Assets Held for Trading(+/-)		(9,464)	(63,880)
1.2.2 Net Increase / Decrease in Due from Banks and Other Financial Institutions(+/-)		61,866	427,121
1.2.3 Net Increase / Decrease in Loans(+/-)		(3,067,934)	(6,792,469)
1.2.4 Net Increase / Decrease in Other Assets(+/-)		(83,179)	199,928
1.2.5 Net Increase / (Decrease) in Bank Deposits(+/-)		(1,023,610)	(275,887)
1.2.6 Net Increase / (Decrease) in Other Deposits(+/-)		11,662,607	7,868,430
1.2.7 Net Increase / (Decrease) in Loans Borrowed(+/-)		2,395	8,253
1.2.8 Net Increase / (Decrease) in Matured Payables(+/-)		-	-
1.2.9 Net Increase / (Decrease) in Other Liabilities(+/-)		3,389,145	3,858,241
		-	-
I. Net Cash Provided from Banking Operations (+/-)		14,177,442	8,223,589
B. CASH FLOWS FROM INVESTMENT ACTIVITIES			
II. Net Cash Provided from Investing Activities (+/-)		(11,899,922)	(9,236,671)
2.1 Cash Paid for Purchase of Associates, Subsidiaries and Entities under Common Control (-)		(46,401)	(23,614)
2.2 Cash Obtained from Sale of Associates, Subsidiaries and Entities under Common Control (+)		-	-
2.3 Fixed Assets Purchases(-)		(24,461)	(195,324)
2.4 Fixed Assets Sales(+)		-	1,720
2.5 Cash Paid for Purchase of Financial Assets Available for Sale(-)		(10,192,357)	(5,547,251)
2.6 Cash Obtained from Sale of financial Assets Available for Sale(+)		-	-
2.7 Cash Paid for Purchase of Investment Securities(-)		(7,977,911)	(3,445,336)
2.8 Cash Obtained from sale of Investment Securities(+)		6,341,208	2,148
2.9 Other(+/-)		-	(29,014)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Provided from Financing Activities (+/-)		(930,764)	(1,983,538)
3.1 Cash Obtained from Funds Borrowed and Securities Issued(+)		-	-
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued(-)		-	-
3.3 Marketable Securities Issued(+)		-	-
3.4 Dividends Paid(-)		(928,929)	(1,980,971)
3.5 Payments for Finance Leases(-)		(1,835)	(2,567)
3.6 Other(+/-)		-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents (+/-)		(226,601)	240,762
V. Net Increase in Cash and Cash Equivalents (I+II+III+IV)		1,120,155	(2,755,858)
VI. Cash and Cash Equivalents at the Beginning of the Period (+)		12,888,801	10,623,545
VII. Cash and Cash Equivalents at the End of the Period (V+VI)		14,008,956	7,867,687

The accompanying notes form an integrated part of these unconsolidated financial statements.