

## PRESS RELEASE

### Regarding the News About Ziraat Bank International AG

Due to the misleading and manipulative news circulating in various media regarding our subsidiary in Germany, Ziraat Bank International AG, a press release was deemed necessary.

In 2021 an ordinary audit of our subsidiary in Germany, Ziraat Bank International AG, was performed by Federal Financial Supervisory Authority of Germany (BaFin), in order to review the results of the previous 2018 audit. During the 2021 audit, which was completed in June, it was determined that some deficiencies in infrastructure system and operational processes were still present and additional software improvements were required.

It was agreed with BaFin that the findings determined during the audit would be corrected within the correction schedule. Accordingly, BaFin has appointed an independent auditing firm to observe and report on the process of correction of the findings within the agreed time period.

It should be known that the independent audit firm has absolutely no authority on the activities and decision processes of the Subsidiary Bank. Our Subsidiary makes all of its business decisions independently, in full compliance with German Banking Rules and Regulations. The process of resolving the findings determined during the audit is currently ongoing within the agreed schedule. Thus, the news regarding “the appointment of a trustee or a representative to ensure compliance with German Anti-Money Laundering Laws” has nothing to do with reality. Furthermore, we would like to let the public know that Ziraat Bank International AG has not been issued any fines or penalties regarding German Anti-Money Laundering Laws as a result of the audit.

Ziraat Bank International AG is continuing its operations with utmost sensibility and in full compliance with laws and regulations. Additionally, the Bank is continuously working to improve its technological infrastructure to ensure it can meet the increasing requirements of the banking sector and auditing processes.

Respectfully announced to the public.

**ZIRAAT BANK**

Head Office

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