

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI ANONİM ŞİRKETİ

**Consolidated Financial Statements, Related
Explanations and Notes, and the Independent
Audit Report as of 31 December 2025**

**(Convenience Translation of Consolidated
Financial Statements and Related Disclosures
Originally Issued in Turkish)**

**CONVENIENCE TRANSLATION INTO ENGLISH OF
INDEPENDENT AUDITOR’S REPORT ORIGINALLY ISSUED IN TURKISH
(See Note I of Section Three)
INDEPENDENT AUDITOR’S REPORT**

To the General Assembly of Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi

A. Audit of the consolidated Financial Statements

1. Opinion

We have audited the accompanying consolidated financial statements of Türkiye Cumhuriyeti Ziraat Bankası Anonim Şirketi (the “Bank”), and its subsidiaries (collectively referred to as the “Group”), which comprise the statement of consolidated balance sheet as at 31 December 2025, consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders’ equity, consolidated statement of cash flows for the year then ended and the notes to the consolidated financial statements and a summary of significant accounting policies and consolidated financial statement notes.

In our opinion, except for the effect of the matter on the consolidated financial statements described in the basis for the qualified opinion section of our report, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2025, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with the Banking Regulation and Supervision Agency (“BRSA”) Accounting and Financial Reporting Legislation which includes “Regulation on Accounting Applications for Banks and Safeguarding of Documents” published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Financial Reporting Standards (“TFRS”) for those matters not regulated by the aforementioned regulations.



2. Basis for Qualified Opinion

As explained in Section Five Part II. 9.3 and IV. 4 of Explanations and Notes to the Consolidated Financial Statements; the free provision amounting to TRY 9.000.000 thousand, which was fully provided in prior years outside of the requirements of BRSA Accounting and Financial Reporting Legislation, was reversed in the current period by the Group management as at 31 December 2025 in the accompanying consolidated financial statements. Had this free provision not been accounted for in prior years and not been reversed in the current year, Current Period Profit or Loss would have decreased by TL 9.000.000 thousand, and Prior Periods' Profit or Loss would have increased by TL 9.000.000 thousand as at 31 December 2025.

Our audit was conducted in accordance with the “Regulation on Independent Audit of Banks” published by the BRSA on the Official Gazette No.29314 dated 2 April 2015 and the Standards on Independent Auditing (the “SIA”) that are part of Turkish Standards on Auditing issued by the Public Oversight Accounting and Auditing Standards Authority (the “POA”). Our responsibilities under these standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements” section of our report. We hereby declare that we are independent of the Group in accordance with the Ethical Rules for Independent Auditors (including Independence Standards) (the “Ethical Rules”) issued by the POA and applicable to audits of consolidated financial statements of public interest entities, the ethical requirements regarding independent audit in regulations issued by the POA as applicable to audits consolidated financial statements of public interest entities. We have also fulfilled our other ethical responsibilities in accordance with the Ethical Rules and regulations. We believe that the audit evidence we have obtained during the independent audit provides a sufficient and appropriate basis for our qualified opinion.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. Key audit matters were addressed in the context of our independent audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion Section we have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	How the key audit matter was addressed in the audit
<i>Expected credit losses for loans and receivables</i> The Group has total expected credit losses for loans and receivables amounting to TL 4.721.626.848 thousand in respect to total loans and receivables amounting to TL 125.082.736 thousand which represent a significant portion of the Group's total assets in its consolidated financial statements as at 31 December 2025. Explanations and notes related to expected credit losses provisions for loans and receivables are presented Section Three VII, Section Three VIII, Section Four II, Section Four VIII-3, Section Five I.7 and Section Five II-9 in the accompanying consolidated financial statements as at 31 December 2025. The Group recognizes provision for impairment in accordance with "TFRS 9 Financial Instruments" ("TFRS 9") requirements effective in line with the "Regulation on the Procedures and Principles for Classification of Loans and Provisions to be Provided" as published in the Official Gazette dated 22 June 2016 numbered 29750. The Group exercises significant decisions using subjective judgement, interpretation and assumptions over when and how much to record as loan impairment.	With respect to stage classification of loans and receivables and calculation of expected credit losses, we have assessed policy, procedure and management principles of the Group within the scope of our audit. We tested the design and the operating effectiveness of relevant systems and processes implemented in accordance with these principles. For important loan portfolios, we checked appropriateness of matters considered in methodology applied by the Group with TFRS 9 for calculation of the provision amount through stage classification of loans and receivables. For forward looking assumptions made by the Group's management in its expected credit losses calculations, we held discussions with management and evaluated the assumptions using publicly available information. Regarding expected credit losses methodology; we have assessed and tested model segmentation, lifetime probability of default model, exposure at default model, loss given default model and the approaches to reflecting reasonable and supportable forward looking expectations with our financial risk experts. Together with our financial risk experts, we evaluated and tested reasonableness of the changes in the expected credit loss allowance methodology made within the year and the performance of the impairment models used and the results of validation studies.

Key Audit Matters	How the key audit matter was addressed in the audit
To determine expected credit losses the Group determines stage classification of loans by identifying significant increase in credit risk with quantitative and qualitative assessments and identification of default events. The Group uses models based on complex data, derived from more than one system to determine significant increase in credit risk and calculate the expected loan loss provision. These models contain judgement and estimations in regard to forward looking estimations, scenarios of macro-economic conditions and weighing of scenarios based on expert opinion. Information used in the individually or collectively assessment of expected credit loss such as historical loss experiences, current conditions and macroeconomic expectations should be supportable and appropriate. Our audit was focused on this area due to existence of complex estimates and information used in the impairment assessment such as macro-economic expectations, current conditions, historical loss experiences; the significance of the loan balances; the classification of loans as per their credit risk (staging) and the importance of determination of the associated expected credit loss. Timely and correct identification of default event and significant increase in credit risk and level of judgements and estimations made by the management have significant impacts on the amount of impairment provisions for loans. Therefore, this area is considered as key audit matter.	We have checked Probability of Default (PD) models used in determination of lifetime PD calculations and the inclusion of current and future information in the models for various credit portfolios with our financial risk experts by reperforming on a sample selection basis. We tested sample basis the accuracy of the Exposure at Default (EAD) calculation by checking the prepayments and repayments and arithmetic calculations taken into account in the cash flows. We tested the Loss Given Default (LGD) calculation methodology used by the Group in the expected credit loss calculation. For a selected sample, we checked expected credit losses determined based on individual assessment per Group's policy by means of supporting data, and evaluated appropriateness via communications with management. We checked key data sources for data used in expected credit losses calculations. We tested reliability and completeness of the data used in expected credit losses calculations with our information systems specialists. We checked accuracy of resultant expected credit losses calculations. To assess appropriateness of the Group's determination of staging for credit risk for loans and receivables, identification of impairment and timely and appropriate provisioning for impairment we have performed loan review procedures based on a selected sample. We evaluated the adequacy of the disclosures made in the consolidated financial statements regarding the provision for impairment of loans and receivables.

Key Audit Matters	How the key audit matter was addressed in the audit
Pension funds Explanations on Valuation of T.C. Ziraat Bankası and T. Halk Bankası Members Pension and Relief Fund (“TZHEMSAN”) Foundation are presented in the Section Three XVII and Section Five II-9 in the accompanying consolidated financial statements as at 31 December 2025. TZHEMSAN foundation (“Fund”) is established in accordance with the Social Security Law numbered 506 article No 20 and is within the scope of Funds whose members’ rights to be transferred to the Social Security Institution (SSI). The President of the Republic is authorized to determine the transfer date. The total obligation of the fund is estimated using separate methods and assumptions for benefits to be transferred and for non-transferrable benefits. The valuations of the pension obligations require significant judgement and technical expertise in choosing appropriate assumptions. Calculation of Fund liabilities include estimates and uncertain assumptions such as transferrable social benefits, discount rates, salary increases, economic and demographic assumptions. The Bank’s management uses external actuaries for the purpose of valuations of Fund obligations. During our audit, above mentioned fundamental assumption and estimates used in calculations of Fund obligations, uncertainty of the transfer date, technical interest rate determined in accordance with the law regulating the transfer conditions and significant impact from differentiation of these assumptions were taken into consideration, and this area is considered as key audit matter.	Within our audit we tested on a sample basis the accuracy of the retired and employee data supplied by the Group management to the external actuary firm for the purpose of evaluation of Fund obligations. In addition, we verified the existence and values of the Fund assets. We examined whether significant changes in actuarial assumptions used in calculation, employee benefits in the period, plan assets and liabilities, and regulations related to valuations exist, and controlled significant changes. Through use of our actuarial specialist, we assessed the reasonableness of assumptions and evaluation made by the external actuaries in the calculation of the liability. In addition to the above procedures, we checked the disclosures made with respect to Fund obligations in the consolidated financial statements.



4. Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Group management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the BRSA Accounting and Financial Reporting Legislation, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Responsibilities of independent auditors in an independent audit are as follows:

Our aim is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance expressed as a result of an independent audit conducted in accordance with "Regulation on Independent Audit of Banks" published by the BRSA on the Official Gazette No.29314 dated 2 April 2015 and SIA is a high level of assurance but does not guarantee that a material misstatement will always be detected. Misstatements can arise from fraud or error.

Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an independent audit conducted in accordance with "Regulation on Independent Audit of Banks" published by the BRSA on the Official Gazette No.29314 dated 2 April 2015 and SIA, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement in the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Assess the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our independent auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence. We also communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**B. Other Responsibilities Arising From Regulatory Requirements**

1. No matter has come to our attention that is significant according to subparagraph 4 of Article 402 of Turkish Commercial Code (“TCC”) No. 6102 and that causes us to believe that the Bank’s bookkeeping activities concerning the period from 1 January to 31 December 2025 period are not in compliance with the TCC and provisions of the Bank’s articles of association related to financial reporting.
2. In accordance with subparagraph 4 of Article 402 of the TCC, the Board of Directors submitted the necessary explanations to us and provided the documents required within the context of our audit.

Additional Paragraph for Convenience Translation

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board including the application of IAS 29- Financial Reporting in Hyperinflationary Economies as of 31 December 2025. Accordingly, the accompanying consolidated financial statements are not intended to present fairly the consolidated financial position, results of operations, changes in equity and cash flows of the Group in accordance with IFRS.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Didem Demer Kaya, SMMM
Independent Auditor

Istanbul, 17 February 2026

**THE CONSOLIDATED FINANCIAL REPORT OF
TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş. AS OF 31 DECEMBER 2025**

The Bank's Headquarter Address: Finanskent Mahallesi Finans Caddesi
No:44/A Ümraniye/İSTANBUL
Phone: (216) 590 20 00
Facsimile: (216) 590 89 01
Website: www.ziraatbank.com.tr

The consolidated financial report for the year ended prepared in accordance with the "Communiqué on the Financial Statements and Related Policies and Disclosures to be Publicly Announced" as regulated by the Banking Regulation and Supervision Agency, is consist of the section listed below:

- GENERAL INFORMATION ABOUT THE PARENT BANK
- CONSOLIDATED FINANCIAL STATEMENTS OF THE PARENT BANK
- EXPLANATIONS ON THE ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATIONS ON THE FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP
- EXPLANATIONS AND DISCLOSURES RELATED TO THE CONSOLIDATED FINANCIAL STATEMENTS
- OTHER EXPLANATIONS
- INDEPENDENT AUDITOR'S REPORT

Within the framework of this financial report, our consolidated financial statements of subsidiaries, associates and entities under common control are as follows:

DOMESTIC SUBSIDIARIES

Ziraat Yatırım Menkul Değerler A.Ş.
Ziraat Portföy Yönetimi A.Ş.
Ziraat Katılım Bankası A.Ş.
Ziraat Gayrimenkul Yatırım Ortaklığı A.Ş.
Ziraat Dinamik Banka A.Ş.
Ziraat Finansal Teknolojiler Elektronik Para ve Ödeme Hizmetleri A.Ş.
Ziraat Finansal Kiralama A.Ş.

ASSOCIATES

Arap Türk Bankası A.Ş.
Birleşim Varlık Yönetim A.Ş.

FOREIGN SUBSIDIARIES

Ziraat Bank International AG
Ziraat Bank BH d.d.
Ziraat Bank (Moscow) JSC
Kazakhstan Ziraat International Bank
Ziraat Bank Azerbaijan ASC
Ziraat Bank Montenegro AD
JSC Ziraat Bank Georgia
Ziraat Bank Uzbekistan JSC
Ziraat Bank Kosova JSC

ENTITIES UNDER COMMON CONTROL

Turkmen Turkish Joint Stock Commercial Bank

In addition, Ziraat DPR Finance Company, which is a "Structured Entity", although not a subsidiary of our Bank, is included in the consolidation.

The accompanying consolidated financial statements and notes to these financial statements for the year ended which are expressed, unless otherwise stated, in thousands of Turkish Lira have been prepared and presented based on the accounting books of the Bank in accordance with the Regulation on the Principles and Procedures Regarding Banks' Accounting and Keeping of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and related appendices and interpretations of these, and have been independently audited.

Burhaneddin TANYERİ
Chairman of the Board

Alpaslan ÇAKAR
Member of the Board,
CEO

Fazlı KILIÇ
Member of the Board,
Member of the Audit Committee

Fatih AYDOĞAN
Member of the Board,
Member of the Audit Committee

Süleyman YALÇIN
Executive Vice President for
Financial Coordination

Rehber BİRKAN
Senior Vice President of
Financial
Coordination and Reporting

For the questions regarding this financial report, contact details of the personnel in charge are presented below:

Name/Title : Menşure BEŞKAYA / Financial Statements Department Manager
Telephone Number : 0216 590 59 24

SECTION ONE

General Information about the Parent Bank

	Page Number
I. History of the Parent Bank including its incorporation date, initial legal status and amendments to legal status	480
II. Explanation about the Parent Bank's capital structure, shareholders of the Parent Bank who are in charge of the management and/or auditing of the Parent Bank directly or indirectly, changes in these matters (if any) and the Group the Parent Bank belongs to	480
III. Information on the Board of Directors, members of the audit committee, CEO and executive vice presidents, changes in these matters (if any) and shares of the Parent Bank they possess	480
IV. Information about the persons and institutions that have qualified shares attributable to the Parent Bank	481
V. Summary information on the Parent Bank's activities and services	481
VI. Differences between The Communique on Preparation of Consolidated Financial Statements of Banks and Turkish Accounting Standards and short explanation about the entities subject to full consolidation or proportional consolidation and entities which are deducted from equity or entities which are not included in these three methods	482
VII. Current or likely, actual or legal barriers to immediate transfer of equity or repayment of debts between the Parent Bank and its subsidiaries	482

SECTION TWO

Consolidated Financial Statements

I. Consolidated Balance Sheet (Statement of Financial Position) - Assets	484
II. Consolidated Balance Sheet (Statement of Financial Position) – Liabilities	485
III. Consolidated Statement of Off-Balance Sheet Commitments	486
IV. Consolidated Statement of Profit or Loss Income and Expense Items	487
V. Consolidated Statement of Profit or Loss and Other Comprehensive Income	488
VI. Consolidated Statement of Changes in Shareholders' Equity	489-490
VII. Consolidated Statement of Cash Flows	491
VIII. Consolidated Statement of Profit Distribution	492

SECTION THREE

Explanations on Accounting Policies

I. Basis of presentation	493-494
II. Explanations on strategy of using financial instruments and foreign currency transactions	494-495
III. Information on consolidated subsidiaries	495-497
IV. Explanations on forward transactions, options and derivative instruments	497
V. Explanations on interest income and expense	498
VI. Explanations on fee and commission income and expense	498
VII. Explanations on financial assets	498-500
VIII. Explanations on impairment of financial assets	501-504
IX. Explanations on offsetting of financial instruments	504
X. Explanations on sales and repurchase agreements and securities lending transactions	504
XI. Explanations on non-current assets or disposal groups 'held for sale' and related to discontinued operations and explanations on liabilities related with these assets	504-505
XII. Explanations on goodwill and other intangible assets	505
XIII. Explanations on property and equipment	506
XIV. Explanations on investment properties	507
XV. Explanations on leasing transactions	507-508
XVI. Explanations on provisions, contingent asset and liabilities	508
XVII. Explanations on obligations related to employee rights	508-511
XVIII. Explanations on taxation	511-515
XIX. Explanations on borrowings	516
XX. Explanations on issuance of share certificates	516
XXI. Explanations on avalized drafts and acceptances	516
XXII. Explanations on government grants	516
XXIII. Cash and cash equivalents	516
XXIV. Explanations on segment reporting	516
XXV. Explanations on other matters	516

SECTION FOUR

Explanations Related to the Financial Position and Risk Management

I. Explanations on the components of consolidated shareholders' equity	517-525
II. Explanation on the consolidated credit risk	525-535
III. Explanations on the consolidated currency risk	535-538
IV. Explanations on the consolidated interest rate risk	539-541
V. Explanations on the position risk of consolidated equity instruments	542
VI. Explanations on consolidated liquidity risk management, liquidity coverage ratio and net stable funding ratio	543-551
VII. Explanations on consolidated leverage	551-552
VIII. Explanations on consolidated risk management	552-584
IX. Explanations on hedge accounting	585
X. Explanations on consolidated operating segments	585-588
XI. Explanation on the fair value realization of financial assets and liabilities	589-591
XII. Explanation on the activities carried out on behalf and on account of other parties	591

SECTION FIVE

Explanations and Notes Related to Consolidated Financial Statements

I. Explanations and notes related to consolidated assets	592-612
II. Explanations and notes related to consolidated liabilities	613-620
III. Explanations and notes related to consolidated off-balance sheet accounts	621-624
IV. Explanations and notes related to consolidated profit or loss statement	625-630
V. Explanations and notes related to the changes in shareholders' equity	631
VI. Explanations on cash flow statement	632
VII. Explanations and notes related to the risk group that the the Parent Bank belongs to	633
VIII. Explanations and notes related to post-balance sheet matters	634
IX. Explanations and notes related to domestic, foreign, off-shore branches or affiliates and foreign representatives of the Parent Bank	634

SECTION SIX

Other Explanations

I. Information on the Parent Bank's rating that has been determined by international rating agencies	635
II. Other explanations on the Group's operations	635

SECTION SEVEN

Explanations on the Independent Audit Report

I. Explanations on independent auditor's report	636
II. Explanations and notes prepared by the independent auditor	636

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

SECTION ONE

GENERAL INFORMATION ABOUT THE PARENT BANK

I. HISTORY OF THE PARENT BANK INCLUDING ITS INCORPORATION DATE, INITIAL LEGAL STATUS AND AMENDMENTS TO LEGAL STATUS

The foundation of Türkiye Cumhuriyeti Ziraat Bankası A.Ş. ("Ziraat Bankası" or "The Parent Bank") is based on Government Funds established in 1863. In 1883, Government Funds were replaced with Benefit Funds. The Parent Bank was officially established by the re-organization of the Benefit Funds in 1888, to grant loans to farmers, to accept interest-bearing deposits and to act as a moneylender and an intermediary for the agricultural operations. All shares of the Parent Bank, which was given the authority to perform all banking activities, belonged to the Republic of Türkiye Prime Ministry Undersecretariat of Treasury ("Treasury") transferred to the Türkiye Wealth Fund with the decision of the Council of Ministers numbered 2017/9756 dated 24 January 2017. The Parent Bank's head office is located in Istanbul.

II. EXPLANATION ABOUT THE PARENT BANK'S CAPITAL STRUCTURE, SHAREHOLDERS OF THE PARENT BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE PARENT BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY) AND THE GROUP THE PARENT BANK BELONGS TO

The total share capital of the Parent Bank is TL 84.600.000. This capital is divided into 84.600.000.000 registered share with a nominal value of TL 1 each and is fully paid. The Parent Bank's sole and controlling shareholder is the Türkiye Wealth Fund.

III. INFORMATION ON THE BOARD OF DIRECTORS, MEMBERS OF THE AUDIT COMMITTEE, CEO AND EXECUTIVE VICE PRESIDENTS, CHANGES IN THESE MATTERS (IF ANY) AND SHARES OF THE PARENT BANK THEY POSSESS

Name	Administrative Function
Members of the Board of Directors	
Burhaneddin TANYERİ	Chairman
Alpaslan ÇAKAR	CEO and Member
Veysi KAYNAK	Vice Chairman and Member
Abdullah Erdem CANTİMUR	Member
Fatih AYDOĞAN	Member
Fazlı KILIÇ	Member
Feyzi ÇUTUR	Member
Serdar KILIÇ	Member
Serruh KALELİ	Member
Audit Committee Members	
Fatih AYDOĞAN	Member
Fazlı KILIÇ	Member
Executive Vice Presidents (*)	
Ahmet ACAR	Credit Risk Monitoring and Liquidation
Cüneyt SAĞLIK	Digital Banking and Payment Systems
Emrah GÜNDÜZ	Banking Operations and Corporate Communications
Ferhat PİŞMAF	Commercial Banking
Hüseyin ÖZUYSAL	Human Resources
Mehmet Şükrü TAŞCI	Corporate Banking
Süleyman YALÇIN	Financial Coordination
Ümit URFALIOĞLU	Credit Allocation and Management
Yasin ÖZTÜRK	Treasury Management
Yüksel CESUR	Retail Banking

(*) With the Board of Directors decision numbered 19/1 dated 10 July 2025, Ferhat PİŞMAF was appointed as Executive Vice President of Commercial Banking, Mehmet Şükrü TAŞCI as Executive Vice President of Corporate Banking, and Ümit URFALIOĞLU as Executive Vice President of Credit Allocation and Management.

The Bank's Chairman and Members of the Board of Directors, Members of the Audit Committee, General Manager and Executive Vice Presidents do not own any shares of the Bank.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

GENERAL INFORMATION ABOUT THE PARENT BANK (Continued)**IV. INFORMATION ABOUT THE PERSONS AND INSTITUTIONS THAT HAVE QUALIFIED
SHARES ATTRIBUTABLE TO THE PARENT BANK**

Name/Trade Name	Amount of Share	Percentage of Share (%)	Paid-in Shares	Unpaid Shares
Türkiye Wealth Fund	84.600.000	100	84.600.000	-

The Parent Bank's sole shareholder is the Türkiye Wealth Fund.

V. SUMMARY INFORMATION ON THE PARENT BANK'S ACTIVITIES AND SERVICES

The purpose of activity of the Parent Bank is stated in articles of association as to perform all kinds of banking activities including acceptance of deposits. For this purpose, the Parent Bank can perform all sorts of operations, without prejudice to the provisions of banking regulations and other legislations, such as launching all kinds of cash and non-cash loans in terms of Turkish Lira and foreign currencies, acting as an intermediary in trade and issue of the financial instruments that are used in local and international markets, performing investment banking transactions, forwards dealing in domestic and foreign futures markets, providing funds from interbank money market, domestic and foreign markets, making all kinds of capital market transactions, acting as an intermediary in export and import transactions, acting as an agency for insurance and other financial institutions, participating in all sort of partnership that is founded by domestic or foreign banks or participated by them within the terms of the related legislation or establishing new partnerships for this purpose, performing all kinds of transactions, such as; acquiring limited real and personal claims like all kinds of movable and immovable goods, industrial and intellectual properties, right of usufruct, easement, superficies and disposing and transferring acquired properties and rights, placing pledge and mortgage on those properties and rights, releasing pledged and mortgaged items and declaring leasing agreements and sale commitments to the registry office.

As of 31 December 2025, the Bank carries its activities with a grand total of 1.745 domestic branches and branches abroad which are London branch in England, Baghdad and Arbil branches in Iraq, Athens, Komotini, and Xanthi branches in Greece, Sofia, Plovdiv, Kardzhali, Varna, Burgas and Shumen branches in Bulgaria, Jeddah branch in Saudi Arabia, Bahrain branch in Bahrain, Lefkoşa, Girne, Güzelyurt, Gazimağusa, Gönyeli, Taşkinköy, Karaoğlanoğlu, İskele ve Bulvar Gazimağusa branches in Turkish Republic of Northern Cyprus, It operates with a total of 24 branches and a total of 1.769 branches, besides the Bank operates in the United Arab Emirates through its Dubai Representative Office and in Egypt through its Cairo Representative Office (31 December 2024: It operates with 1.753 domestic branches, 28 branches abroad and a total of 1.781 branches).

The Parent Bank and the consolidated subsidiaries in Note III of Section Three are referred to 'Group'.

As of 31 December 2025, the Group has 30.815 employees (31 December 2024: 30.682).

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

GENERAL INFORMATION ABOUT THE PARENT BANK (Continued)**VI. DIFFERENCES BETWEEN THE COMMUNIQUE ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND TURKISH ACCOUNTING STANDARDS AND SHORT EXPLANATION ABOUT THE ENTITIES SUBJECT TO FULL CONSOLIDATION OR PROPORTIONAL CONSOLIDATION AND ENTITIES WHICH ARE DEDUCTED FROM EQUITY OR ENTITIES WHICH ARE NOT INCLUDED IN THESE THREE METHODS**

According to "Communiqué regarding the Preparation of the Consolidated Financial Statements" and "Turkish Accounting Standards", Arap Türk Bankası A.Ş. and Birleşim Varlık Yönetim A.Ş., are among of the associates of the Parent Bank, and Turkmen Turkish Joint Stock Commercial Bank, entity under common control of the Parent Bank, are accounted by using equity method in the consolidated financial statements of the Parent Bank.

Ziraat Teknoloji A.Ş. and Ziraat Finansal Yatırımlar A.Ş., which are subsidiaries, are not consolidated in the consolidated financial statements within the scope of the "Communiqué on the Preparation of Consolidated Financial Statements of Banks" because they are not financial institutions. Bileşim Finansal Teknolojiler ve Ödeme Sistemleri A.Ş., which is among the subsidiaries, is not consolidated because it is not a financial institution.

VII. CURRENT OR LIKELY, ACTUAL OR LEGAL BARRIERS TO IMMEDIATE TRANSFER OF EQUITY OR REPAYMENT OF DEBTS BETWEEN THE PARENT BANK AND ITS SUBSIDIARIES

None.

SECTION TWO

Consolidated Financial Statements

- I. Consolidated Balance Sheet (Statement of Financial Position) - Assets
- II. Consolidated Balance Sheet (Statement of Financial Position) - Liabilities
- III. Consolidated Statement of Off-Balance Sheet Commitments
- IV. Consolidated Statement of Profit or Loss Income and Expense Items
- V. Consolidated Statement of Profit or Loss and Other Comprehensive Income
- VI. Consolidated Statement of Changes in Shareholders' Equity
- VII. Consolidated Statement of Cash Flows
- VIII. Statement of Profit Distribution

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

I- CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Note (Section Five I)	Current Period 31 December 2025			Prior Period 31 December 2024		
ASSETS			TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)			1.716.470.088	2.025.206.735	3.741.676.823	1.035.632.667	1.097.360.964	2.132.993.631
I.1 Cash and Cash Equivalents			829.612.210	1.165.575.829	1.995.188.039	522.119.649	588.888.450	1.111.008.099
I.1.1 Cash and Balances with Central Bank	(1)		517.698.472	779.802.954	1.297.501.426	481.484.150	488.620.638	970.104.788
I.1.2 Banks	(4)		29.328.084	385.838.256	415.166.340	11.391.228	100.329.471	111.720.699
I.1.3 Money Markets Receivables			282.593.808	-	282.593.808	29.248.477	-	29.248.477
I.1.4 Expected Loss Provision (-)			8.154	65.381	73.535	4.206	61.659	65.865
I.2 Financial Assets at Fair Value Through Profit or Loss	(2)		47.549.633	238.904.766	286.454.399	20.275.029	90.858.492	111.133.521
I.2.1 Government Debt Securities			14.065.064	234.154.842	248.219.906	830.289	86.180.888	87.011.177
I.2.2 Equity Instruments			66.780	-	66.780	54.317	-	54.317
I.2.3 Other Financial Assets			33.417.789	4.749.924	38.167.713	19.390.423	4.677.604	24.068.027
I.3 Financial Assets at Fair Value Through Other Comprehensive Income	(5),(6)		815.946.491	610.453.004	1.426.399.495	482.368.847	414.666.763	897.035.610
I.3.1 Government Debt Securities			812.070.350	593.818.598	1.405.888.948	478.843.727	411.786.029	890.629.756
I.3.2 Equity Instruments			3.819.085	288.305	4.107.390	3.488.740	205.782	3.694.522
I.3.3 Other Financial Assets			57.056	16.346.101	16.403.157	36.380	2.674.952	2.711.332
I.4 Derivative Financial Assets	(3)		23.361.754	10.273.136	33.634.890	10.869.142	2.947.259	13.816.401
I.4.1 Derivative Financial Assets at Fair Value Through Profit or Loss			23.361.754	10.273.136	33.634.890	10.869.142	2.947.259	13.816.401
I.4.2 Derivative Financial Assets at Fair Value Through Other Comprehensive Income			-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTIZED COST (Net)			3.332.153.162	1.804.491.606	5.136.644.768	2.312.047.740	1.227.217.487	3.539.265.227
2.1 Loans	(7)		2.950.545.479	1.771.081.369	4.721.626.848	1.976.291.351	1.231.204.782	3.207.496.133
2.2 Lease Receivables	(12)		34.732.953	56.322.463	91.055.416	34.131.462	19.183.729	53.315.191
2.3 Factoring Receivables			-	7.021	7.021	-	-	-
2.4 Other Financial Assets Measured at Amortized Cost	(8)		420.881.681	28.231.937	449.113.618	350.044.804	24.034.476	374.079.280
2.4.1 Government Debt Securities			420.747.323	25.227.646	445.974.969	346.761.174	22.196.122	368.957.296
2.4.2 Other Financial Assets			134.358	3.004.291	3.138.649	3.283.630	1.838.354	5.121.984
2.5 Expected Credit Loss (-)			74.006.951	51.151.184	125.158.135	48.419.877	47.205.500	95.625.377
III. NON-CURRENT ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "HELD FROM DISCONTINUED OPERATIONS" (Net)	(15)		20.130.136	613.616	20.743.752	7.664.686	603.050	8.267.736
3.1 Held for Sale Purpose			20.130.136	613.616	20.743.752	7.664.686	603.050	8.267.736
3.2 Held from Discontinued Operations			-	-	-	-	-	-
IV. EQUITY INVESTMENTS			11.641.817	2.972.389	14.614.206	8.389.238	2.091.095	10.480.333
4.1 Investments in Associates (Net)	(9)		1.289.833	19.336	1.309.169	1.524.832	15.892	1.540.724
4.1.1 Associates Valued Based on Equity Method			1.071.811	-	1.071.811	591.903	-	591.903
4.1.2 Unconsolidated Associates			218.022	19.336	237.358	932.929	15.892	948.821
4.2 Subsidiaries (Net)	(10)		10.351.984	-	10.351.984	6.864.406	35.974	6.900.380
4.2.1 Unconsolidated Financial Subsidiaries			-	-	-	-	-	-
4.2.2 Unconsolidated Non-Financial Subsidiaries			10.351.984	-	10.351.984	6.864.406	35.974	6.900.380
4.3 Entities under Common Control (Joint Ventures) (Net)	(11)		-	2.953.053	2.953.053	-	2.039.229	2.039.229
4.3.1 Joint Ventures Valued Based on Equity Method			-	2.953.053	2.953.053	-	2.039.229	2.039.229
4.3.2 Unconsolidated Joint Ventures			-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)	(16)		144.675.827	8.520.533	153.196.360	95.808.115	4.465.484	100.273.599
VI. INTANGIBLE ASSETS (Net)	(19)		14.156.170	800.240	14.956.410	7.912.657	493.157	8.405.814
6.1 Goodwill			-	-	-	-	-	-
6.2 Other			14.156.170	800.240	14.956.410	7.912.657	493.157	8.405.814
VII. INVESTMENT PROPERTY (Net)	(14)		2.984.480	-	2.984.480	2.173.560	-	2.173.560
VIII. CURRENT TAX ASSET			8.287	225.726	234.013	38.357	47.169	85.526
IX. DEFERRED TAX ASSET	(21)		38.010.795	82.735	38.093.530	42.448.927	62.232	42.511.159
X. OTHER ASSETS (Net)	(22)		175.992.328	8.443.762	184.436.090	93.955.846	12.713.355	106.669.201
TOTAL ASSETS			5.456.223.090	3.851.357.342	9.307.580.432	3.606.071.793	2.345.053.993	5.951.125.786

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

II- CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)		Note (Section Five II)	Current Period 31 December 2025			Prior Period 31 December 2024			
LIABILITIES			TL	FC	Total	TL	FC	Total	
I.	DEPOSITS	(1)	3.591.149.038	2.474.660.854	6.065.809.892	2.620.523.879	1.580.199.408	4.200.723.287	
II.	FUNDS BORROWED	(3)	146.219.999	666.717.656	812.937.655	121.522.121	402.167.320	523.689.441	
III.	MONEY MARKETS BORROWINGS	(4)	406.506.376	269.444.639	675.951.015	99.156.801	113.354.777	212.511.578	
IV.	SECURITIES ISSUED (Net)	(5)	21.305.457	412.232.538	433.537.995	14.798.604	190.978.524	205.777.128	
4.1	Bills		-	-	-	-	96.864.379	96.864.379	
4.2	Asset Backed Securities		21.305.457	68.985.962	90.291.419	14.798.604	17.645.676	32.444.280	
4.3	Bonds		-	343.246.576	343.246.576	-	76.468.469	76.468.469	
V.	FUNDS		44.898	-	44.898	37.392	-	37.392	
5.1	Borrower Funds		-	-	-	-	-	-	
5.2	Other		44.898	-	44.898	37.392	-	37.392	
VI.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-	
VII.	DERIVATIVE FINANCIAL LIABILITIES	(2)	6.078.240	14.491.514	20.569.754	1.240.137	11.302.894	12.543.031	
7.1	Derivative Financial Liabilities at Fair Value Through Profit or Loss		6.078.240	14.491.514	20.569.754	1.240.137	11.302.894	12.543.031	
7.2	Derivative Financial Liabilities at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-	
VIII.	FACTORING LIABILITIES		-	-	-	-	-	-	
IX.	LEASE LIABILITIES (Net)	(7)	8.278.081	514.450	8.792.531	7.726.093	381.933	8.108.026	
X.	PROVISIONS	(9)	24.699.022	5.118.932	29.817.954	27.701.939	5.186.741	32.888.680	
10.1	Restructuring Provisions		-	-	-	-	-	-	
10.2	Reserve for Employee Benefits		14.118.974	71.295	14.190.269	10.862.083	46.236	10.908.319	
10.3	Insurance Technical Provisions (Net)		-	-	-	-	-	-	
10.4	Other Provisions		10.580.048	5.047.637	15.627.685	16.839.856	5.140.505	21.980.361	
XI.	CURRENT TAX LIABILITY	(10)	57.388.384	446.843	57.835.227	20.310.383	194.656	20.505.039	
XII.	DEFERRED TAX LIABILITY	(10)	4.711.585	70.595	4.782.180	2.192.807	15.879	2.208.686	
XIII.	LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "HELD FROM DISCONTINUED OPERATIONS" (Net)	(11)	-	-	-	-	-	-	
13.1	Held for Sale Purpose		-	-	-	-	-	-	
13.2	Held from Discontinued Operations		-	-	-	-	-	-	
XIV.	SUBORDINATED DEBT INSTRUMENTS	(12)	4.019.069	123.686.168	127.705.237	4.020.879	73.161.980	77.182.859	
14.1	Loans		4.019.069	2.107.219	6.126.288	4.020.879	1.489.800	5.510.679	
14.2	Other Debt Instruments		-	121.578.949	121.578.949	-	71.672.180	71.672.180	
XV.	OTHER LIABILITIES	(6)	225.946.164	110.863.542	336.809.706	147.659.109	26.005.466	173.664.575	
XVI.	SHAREHOLDERS' EQUITY	(13)	722.265.964	10.720.424	732.986.388	491.476.584	(10.190.520)	481.286.064	
16.1	Paid-in capital		84.600.000	-	84.600.000	84.600.000	-	84.600.000	
16.2	Capital Reserves		-	-	-	-	-	-	
16.2.1	Share Premium		-	-	-	-	-	-	
16.2.2	Share Cancellation Profits		-	-	-	-	-	-	
16.2.3	Other Capital Reserves		-	-	-	-	-	-	
16.3	Accumulated Other Comprehensive Income or Expense Not Reclassified Through Profit or Loss		98.368.630	1.427.199	99.795.829	63.638.369	916.483	64.554.852	
16.4	Accumulated Other Comprehensive Income or Expense Reclassified Through Profit or Loss		18.137.973	(765.821)	17.372.152	3.436.881	(17.144.771)	(13.707.890)	
16.5	Profit Reserves		313.915.023	10.059.046	323.974.069	210.619.997	6.037.768	216.657.765	
16.5.1	Legal Reserves		18.443.704	595.987	19.039.691	13.135.374	431.410	13.566.784	
16.5.2	Status Reserves		-	-	-	-	-	-	
16.5.3	Extraordinary Reserves		295.118.944	189.776	295.308.720	197.103.771	114.877	197.218.648	
16.5.4	Other Profit Reserves		352.375	9.273.283	9.625.658	380.852	5.491.481	5.872.333	
16.6	Profit or (Loss)		192.750.041	-	192.750.041	119.108.306	-	119.108.306	
16.6.1	Prior Periods' Profit or (Loss)		13.104.285	-	13.104.285	3.927.804	-	3.927.804	
16.6.2	Current Period Profit or (Loss)		179.645.756	-	179.645.756	115.180.502	-	115.180.502	
16.7	Minority Interest		14.494.297	-	14.494.297	10.073.031	-	10.073.031	
TOTAL LIABILITIES			5.218.612.277	4.088.968.155	9.307.580.432	3.558.366.728	2.392.759.058	5.951.125.786	

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET COMMITMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

III. CONSOLIDATED STATEMENT OF OFF-BALANCE SHEET COMMITMENTS	Note (Section Five III)	Current Period 31 December 2025			Prior Period 31 December 2024		
		TL	FC	Total	TL	FC	Total
A. OFF-BALANCE SHEET COMMITMENTS (I+II+III)		3,393.751.334	3.077.727.570	6.471.478.904	1.877.082.917	1.920.454.854	3.797.537.771
I. GUARANTEES AND WARRANTIES	(1),(3)	700.124.676	1.135.978.448	1.836.103.124	513.206.135	700.877.795	1.214.083.930
1.1 Letters of Guarantee		695.624.803	856.121.699	1.551.746.502	468.117.823	571.027.450	1.039.145.273
1.1.1 Guarantees Subject to State Tender Law		9.819.252	157.872.258	167.691.510	8.820.579	112.789.131	121.609.710
1.1.2 Guarantees Given for Foreign Trade Operations		554.668.603	567.475.946	1.122.144.549	355.414.111	364.401.012	719.815.123
1.1.3 Other Letters of Guarantee		131.136.948	130.773.495	261.910.443	103.883.133	93.837.307	197.720.440
1.2 Bank Acceptances		101.038	10.661.297	10.762.335	218.075	6.175.450	6.393.525
1.2.1 Import Letter of Acceptance		101.038	10.437.893	10.538.931	218.075	6.042.212	6.260.287
1.2.2 Other Bank Acceptances		-	223.404	223.404	-	133.238	133.238
1.3 Letters of Credit		283.597	242.840.025	243.123.622	448.136	123.233.097	123.681.233
1.3.1 Documentary Letters of Credit		283.597	242.205.522	242.489.119	448.136	120.907.059	121.355.195
1.3.2 Other Letters of Credit		-	634.503	634.503	-	2.326.038	2.326.038
1.4 Prefinancing Given as Guarantee		-	-	-	-	-	-
1.5 Endorsements		-	-	-	44.319.658	430.243	44.749.901
1.5.1 Endorsements to the Central Bank of Türkiye		-	-	-	44.319.658	430.243	44.749.901
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Purchase Guarantees for Securities Issued		-	-	-	-	-	-
1.7 Factoring Guarantees		-	-	-	-	-	-
1.8 Other Guarantees		-	34.253	34.253	5.989	11.555	17.544
1.9 Other Collaterals		4.115.238	26.321.174	30.436.412	96.454	-	96.454
II. COMMITMENTS	(1),(3)	2,377.746.745	442.939.955	2.820.686.700	1.271.626.037	198.587.551	1.470.213.588
2.1 Irrevocable Commitments		2,377.746.745	318.657.217	2.696.403.962	1.271.626.037	103.651.572	1.375.277.609
2.1.1 Asset Purchase and Sale Commitments		244.121.273	290.488.944	534.610.217	39.150.634	86.288.144	125.438.778
2.1.2 Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4 Loan Granting Commitments		262.903.219	8.097.699	271.000.918	180.244.460	186.377	180.430.837
2.1.5 Securities Issue Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Requirements		-	-	-	-	-	-
2.1.7 Commitments for Cheque Payments		43.501.130	603	43.501.733	31.974.290	519	31.974.809
2.1.8 Tax and Fund Liabilities from Export Commitments		861.832	-	861.832	627.241	-	627.241
2.1.9 Commitments for Credit Card Limits		1.353.309.812	452.861	1.353.762.673	868.579.298	290.215	868.869.513
2.1.10 Commitments for Credit Cards and Banking Services Promotions		2.198.005	-	2.198.005	334.219	-	334.219
2.1.11 Receivables from Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.12 Payables for Short Sale Commitments of Marketable Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		470.851.474	19.617.110	490.468.584	150.715.895	16.886.317	167.602.212
2.2 Revocable Commitments		-	124.282.738	124.282.738	-	94.935.979	94.935.979
2.2.1 Revocable Loan Granting Commitments		-	7.976.119	7.976.119	-	5.949.373	5.949.373
2.2.2 Other Revocable Commitments		-	116.306.619	116.306.619	-	88.986.606	88.986.606
III. DERIVATIVE FINANCIAL INSTRUMENTS	(2)	315.879.913	1.498.809.167	1.814.689.080	92.250.745	1.020.989.508	1.113.240.253
3.1 Hedging Derivative Financial Instruments		-	-	-	-	-	-
3.1.1 Transactions for Fair Value Hedge		-	-	-	-	-	-
3.1.2 Transactions for Cash Flow Hedge		-	-	-	-	-	-
3.1.3 Transactions for Foreign Net Investment Hedge		-	-	-	-	-	-
3.2 Trading Derivative Financial Instruments		315.879.913	1.498.809.167	1.814.689.080	92.250.745	1.020.989.508	1.113.240.253
3.2.1 Forward Foreign Currency Buy/Sell Transactions		18.134.038	38.636.645	56.770.683	11.485.542	29.817.318	41.302.860
3.2.1.1 Forward Foreign Currency Transactions-Buy		9.184.149	19.246.152	28.430.301	5.760.698	14.914.951	20.675.649
3.2.1.2 Forward Foreign Currency Transactions-Sell		8.949.889	19.390.493	28.340.382	5.724.844	14.902.367	20.627.211
3.2.2 Swap Transactions Related to Foreign Currency and Interest Rates		296.179.323	1.437.497.989	1.733.677.312	80.765.203	919.430.957	1.000.196.160
3.2.2.1 Foreign Currency Swap-Buy		34.632.324	685.072.602	719.704.926	713.727	438.692.262	439.405.989
3.2.2.2 Foreign Currency Swap-Sell		261.546.999	453.059.049	714.606.048	78.731.476	358.751.525	437.483.001
3.2.2.3 Interest Rate Swap-Buy		-	149.683.169	149.683.169	660.000	60.993.585	61.653.585
3.2.2.4 Interest Rate Swap-Sell		-	149.683.169	149.683.169	660.000	60.993.585	61.653.585
3.2.3 Foreign Currency, Interest rate and Securities Options		1.566.552	22.674.533	24.241.085	-	71.741.233	71.741.233
3.2.3.1 Foreign Currency Options-Buy		783.276	11.337.265	12.120.541	-	35.870.616	35.870.616
3.2.3.2 Foreign Currency Options-Sell		783.276	11.337.268	12.120.544	-	35.870.617	35.870.617
3.2.3.3 Interest Rate Options-Buy		-	-	-	-	-	-
3.2.3.4 Interest Rate Options-Sell		-	-	-	-	-	-
3.2.3.5 Securities Options-Buy		-	-	-	-	-	-
3.2.3.6 Securities Options-Sell		-	-	-	-	-	-
3.2.4 Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1 Foreign Currency Futures-Buy		-	-	-	-	-	-
3.2.4.2 Foreign Currency Futures-Sell		-	-	-	-	-	-
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Buy		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sell		-	-	-	-	-	-
3.2.6 Other		-	-	-	-	-	-
B. CUSTODY AND PLEDGES RECEIVED (IV+V+VI)		16.335.482.247	3.957.332.351	20.292.814.598	9.743.400.245	2.570.144.309	12.313.544.554
IV. ITEMS HELD IN CUSTODY		2.898.945.586	804.299.848	3.703.245.434	1.611.567.990	483.039.686	2.094.607.676
4.1 Customer Fund and Portfolio Balances		715.454.254	-	715.454.254	-	-	-
4.2 Investment Securities Held in Custody		120.076.921	181.365.268	301.442.189	31.877.236	201.382.193	233.259.429
4.3 Cheques Received for Collection		203.831.635	16.097.193	219.928.828	166.273.845	4.623.487	170.897.332
4.4 Commercial Notes Received for Collection		108.453.091	8.307.821	116.760.912	90.602.392	4.932.401	95.534.793
4.5 Other Assets Received for Collection		8.816	-	8.816	8.816	-	8.816
4.6 Assets Received for Public Offering		980.486.788	218.822.112	1.199.308.900	932.961.012	72.037.159	1.004.998.171
4.7 Other Items Under Custody		770.632.432	310.655.242	1.081.287.674	389.843.040	170.288.992	560.132.032
4.8 Custodians		1.649	69.052.212	69.053.861	1.649	29.775.454	29.777.103
V. PLEDGES RECEIVED		13.430.639.380	3.103.443.759	16.534.083.139	8.127.472.318	2.059.171.626	10.186.643.944
5.1 Marketable Securities		11.688.816	15.452.398	27.141.214	7.101.062	12.417.866	19.518.928
5.2 Guarantee Notes		92.746.388	90.788.783	183.535.171	69.875.620	52.621.678	122.497.298
5.3 Commodity		61.820.264	39.394.790	101.215.054	49.083.854	19.258.010	68.341.864
5.4 Warranty		-	-	-	-	-	-
5.5 Immovable		12.120.178.475	2.055.904.566	14.176.083.041	7.148.609.205	1.344.543.384	8.493.152.589
5.6 Other Pledged Items		1.144.189.694	901.633.807	2.045.823.501	852.797.368	630.204.376	1.483.001.744
5.7 Pledged Items-Depository		15.743	269.415	285.158	5.209	126.312	131.521
VI. ACCEPTED BILL, GUARANTEES AND WARRANTIES		5.897.281	49.588.744	55.486.025	4.359.937	27.932.997	32.292.934
TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		19.729.233.581	7.035.059.921	26.764.293.502	11.620.483.162	4.490.599.163	16.111.082.325

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

IV. CONSOLIDATED STATEMENT OF PROFIT OR LOSS INCOME AND EXPENSE ITEMS		Note (Section Five IV)	Current Period 1 January- 31 December 2025	Prior Period 1 January- 31 December 2024
I. INTEREST INCOME		(1)	1.599.692.491	1.047.887.330
1.1 Interest on Loans			1.014.413.210	679.137.540
1.2 Interest on Reserve Requirements			141.695.761	67.247.710
1.3 Interest on Banks			14.910.514	11.435.749
1.4 Interest on Money Market Transactions			34.333.929	5.133.140
1.5 Interest on Marketable Securities Portfolio			369.120.981	264.943.464
1.5.1 Fair Value Through Profit or Loss			3.578.883	2.416.645
1.5.2 Fair Value Through Other Comprehensive Income			262.873.020	170.025.031
1.5.3 Measured at Amortized Cost			102.669.078	92.501.788
1.6 Financial Lease Interest Income			17.644.050	15.056.965
1.7 Other Interest Income			7.574.046	4.932.762
II. INTEREST EXPENSE (-)		(2)	1.240.648.640	866.769.302
2.1 Interest on Deposits			993.828.200	754.688.986
2.2 Interest on Funds Borrowed			67.175.936	38.651.490
2.3 Interest Expense on Money Market Transactions			137.433.032	50.106.803
2.4 Interest on Securities Issued			35.620.084	19.360.388
2.5 Interest on Leases			2.662.992	2.318.512
2.6 Other Interest Expenses			3.928.396	1.643.123
III. NET INTEREST INCOME/EXPENSE (I - II)			359.043.851	181.118.028
IV. NET FEES AND COMMISSIONS INCOME			98.479.354	76.009.056
4.1 Fees and Commissions Received			171.436.330	122.060.823
4.1.1 Non-cash Loans			13.754.846	9.652.850
4.1.2 Other			157.681.484	112.407.973
4.2 Fees and Commissions Paid (-)			72.956.976	46.051.767
4.2.1 Non-cash Loans			5.585	2.730
4.2.2 Other			72.951.391	46.049.037
V. DIVIDEND INCOME		(3)	85.158	69.643
VI. TRADING PROFIT/(LOSS) (Net)		(4)	(33.575.785)	(19.858.669)
6.1 Trading Gains / (Losses) on Securities			10.916.813	9.978.153
6.2 Gains / (Losses) on Derivative Financial Transactions			(64.699.239)	(57.634.706)
6.3 Foreign Exchange Gains / (Losses)			20.206.641	27.797.884
VII. OTHER OPERATING INCOME		(5)	79.599.009	45.322.897
VIII. GROSS OPERATING INCOME (III+IV+V+VI+VII)			503.631.587	282.660.955
IX. EXPECTED CREDIT LOSS (-)		(6)	80.368.588	33.238.333
X. OTHER PROVISION EXPENSES (-)		(6)	1.167.467	690.546
XI. PERSONNEL EXPENSE (-)			67.860.062	44.132.591
XII. OTHER OPERATING EXPENSES (-)		(7)	104.144.132	68.397.190
XIII. NET OPERATING PROFIT/(LOSS) (VIII-IX-X-XI-XII)			250.091.338	136.202.295
XIV. EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER			-	-
XV. PROFIT/LOSS FROM INVESTMENTS IN SUBSIDIARIES CONSOLIDATED BASED ON EQUITY METHOD			599.039	383.979
XVI. PROFIT/(LOSS) ON NET MONETARY POSITION			-	-
XVII. PROFIT/LOSS BEFORE TAX FROM CONTINUED OPERATIONS (XIII+...+XVI)		(10)	250.690.377	136.586.274
XVIII. TAX PROVISION FOR CONTINUED OPERATIONS (±)		(11)	(70.735.737)	(20.912.331)
18.1 Current Tax Provision			(78.754.866)	(21.740.653)
18.2 Deferred Tax Expense Effect (+)			(7.310.243)	(9.347.248)
18.3 Deferred Tax Income Effect (-)			15.329.372	10.175.570
XIX. CURRENT PERIOD PROFIT/LOSS FROM CONTINUED OPERATIONS (XVII+XVIII)		(12)	179.954.640	115.673.943
XX. INCOME FROM DISCONTINUED OPERATIONS			-	-
20.1 Income from Non-current Assets Held for Sale			-	-
20.2 Profit from Sales of Associates, Subsidiaries and Entities under Common Control (Joint Ventures)			-	-
20.3 Income from Other Discontinued Operations			-	-
XXI. EXPENSES FOR DISCONTINUED OPERATIONS (-)			-	-
21.1 Expenses for Non-current Assets Held for Sale			-	-
21.2 Loss from Sales of Associates, Subsidiaries and Joint Ventures			-	-
21.3 Expenses from Other Discontinued Operations			-	-
XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)			-	-
XXIII. TAX PROVISION FOR DISCONTINUED OPERATIONS (±)			-	-
23.1 Current Tax Provision			-	-
23.2 Deferred Tax Expense Effect (+)			-	-
23.3 Deferred Tax Income Effect (-)			-	-
XXIV. CURRENT PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII+XXIII)			-	-
XXV. NET PROFIT/(LOSS) (XIX+XXIV)		(13)	179.954.640	115.673.943
25.1 Profit / (Loss) from the Group			179.645.756	115.180.502
25.2 Profit / (Loss) from Minority Interest		(8)	308.884	493.441
Earnings/(Loss) per share (in TL full)			2,123	1,367

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

		Current Period 1 January – 31 December 2025	Prior Period 1 January – 31 December 2024
V. CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
I.	PROFIT (LOSS)	179.954.640	115.673.943
II.	OTHER COMPREHENSIVE INCOME	77.192.210	3.346.733
2.1	Other Comprehensive Income That Will Not Be Reclassified To Profit or Loss	46.112.168	26.551.221
2.1.1	Gains (Losses) on Revaluation of Property, Plant and Equipment	44.490.397	31.303.528
2.1.2	Gains (losses) on revaluation of Intangible Assets	-	-
2.1.3	Gains (losses) on remeasurements of defined benefit plans	553.417	(2.916.179)
2.1.4	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	6.398.193	3.016.392
2.1.5	Taxes Relating to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	(5.329.839)	(4.852.520)
2.2	Other Comprehensive Income That Will Be Reclassified to Profit or Loss	31.080.042	(23.204.488)
2.2.1	Exchange Differences on Translation	3.734.008	906.524
2.2.2	Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	32.168.487	(36.468.365)
2.2.3	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	4.858.707	1.418.488
2.2.5	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6	Taxes Relating to Components of Other Comprehensive Income That Will Be Reclassified to Profit Or Loss	(9.681.160)	10.938.865
III.	TOTAL COMPREHENSIVE INCOME (I+II)	257.146.850	119.020.676

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

VI. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Paid-in Capital	Share Premiums	Share Cancellation profit	Other Capital Reserves	Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss			Profit Reserves	Prior Period Net Profit/ (Loss)	Current Period Net Profit/ (Loss)	Shareholders' Equity Before Minority Interest	Minority Interest	Total Equity
					1	2	3	4	5	6						
I. CURRENT PERIOD																
31 December 2025																
Prior Period End Balance	84.600.000	-	-	-	58.967.997	(3.520.721)	9.107.576	10.092.279	(33.235.409)	9.435.240	216.657.765	119.108.306	-	471.213.033	10.073.031	481.286.064
Corrections and Accounting Policy Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effects of Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II. New Balance (I+II)	84.600.000	-	-	-	58.967.997	(3.520.721)	9.107.576	10.092.279	(33.235.409)	9.435.240	216.657.765	119.108.306	-	471.213.033	10.073.031	481.286.064
III. Total Comprehensive Income (Loss)	-	-	-	-	35.095.938	390.163	6.398.193	3.734.008	22.487.327	4.888.707	-	-	179.645.756	252.610.092	4.536.758	257.146.850
IV. Capital Increase in Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
V. Capital Increase Through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Increase/(decrease) Through Other Changes	-	-	-	-	(2.669.706)	227	(3.974.818)	-	-	-	(901.889)	2.273.348	-	(5.272.717)	(115.492)	(5.386.239)
X. Profit distribution	-	-	-	-	-	-	970	-	-	-	108.218.112	(108.277.369)	-	(58.287)	-	(58.287)
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	(58.287)	-	(58.287)	-	(58.287)
Transfers to reserves	-	-	-	-	-	-	-	-	-	-	108.218.112	(108.218.112)	-	-	-	-
Other	-	-	-	-	-	-	970	-	-	-	-	(970)	-	-	-	-
Balance at the end of the period (III+IV+...+X+XI)	84.600.000	-	-	-	91.394.229	(3.130.321)	11.531.921	13.826.287	(10.748.082)	14.293.947	323.974.069	13.104.285	179.645.756	718.492.091	14.494.297	732.986.388

- Increases and decreases in Tangible Assets Revaluation Reserve.
- Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans
- Other Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Not Reclassified Through Profit or Loss
- Exchange Differences on Translation
- Accumulated gains (losses) due to revaluation and/or reclassification of financial assets at fair value through other comprehensive income
- Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Reclassified Through Profit or Loss

(*) It includes the amounts arising from the removal of Ziraat Finansal Yatırımlar A.Ş. (Former title: Ziraat Girişim Sermayesi Yatırım Ortaklığı A.Ş.) from the scope of consolidation.

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF 31 DECEMBER 2024

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

VI. CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Paid-in Capital	Share Premiums	Share Cancellation profits	Other capital reserves	Accumulated Other Comprehensive Income or Expense through Profit or Loss				Profit Reserves	Prior Period Net Profit/(Loss)	Current Period Net Profit/(Loss)	Shareholder's Equity Before Minority Interest	Minority Interest	Total Equity
					1	2	3	4	5	6				
I. PRIOR PERIOD														
31 December 2024														
II. Prior Period End Balance	84.600.000	-	-	-	35.897.420	(1.475.432)	5.387.718	9.185.755	(7.705.909)	8.016.752	120.658.996	356.102.177	6.883.914	362.986.091
III. Corrections and Accounting Policy Changes Made According to TAS 8r	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV. New Balance (I-II)	84.600.000	-	-	-	35.897.420	(1.475.432)	5.387.718	9.185.755	(7.705.909)	8.016.752	120.658.996	356.102.177	6.883.914	362.986.091
V. Total Comprehensive Income (Loss)	-	-	-	-	23.070.577	(2.045.289)	3.016.392	906.524	(25.529.500)	1.418.488	-	116.017.694	3.002.982	119.020.676
VI. Capital Increase Through Internal Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated debt instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/(Decrease) Through Other Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit distribution	-	-	-	-	-	-	703.466	-	-	307.090	-	(866.045)	186.135	(679.910)
11.1 Dividends paid	-	-	-	-	-	-	-	-	-	(97.916.163)	-	(40.793)	-	(40.793)
11.2 Transfers to reserves	-	-	-	-	-	-	-	-	-	(97.171.904)	-	(40.793)	-	(40.793)
11.3 Other	-	-	-	-	-	-	703.466	-	-	(703.466)	-	-	-	-
Balance at the end of the period (II+IV+...+XI)	84.600.000	-	-	-	58.967.997	(3.520.721)	9.107.576	10.092.279	(33.235.409)	9.435.240	115.180.502	471.213.033	10.073.031	481.286.064

- Increases and decreases in Tangible Assets Revaluation Reserve
- Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans
- Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and Other Accumulated Amounts of Not Reclassified Through Profit or Loss).
- Exchange Differences on Translation
- Accumulated gains (losses) due to revaluation and/or reclassification of financial assets at fair value through other comprehensive income
- Other (Accumulated Gains or Losses on Cash Flow Hedges, Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Reclassified Through Profit or Loss).

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

CONSOLIDATED STATEMENT OF CASH FLOWS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

VII. CONSOLIDATED STATEMENT OF CASH FLOWS	Note	Current Period 1 January – 31 December 2025	Prior Period 1 January – 31 December 2024
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating Profit Before Changes in Operating Assets and Liabilities		43.387.787	16.164.030
1.1.1 Interest Received		1.392.089.261	870.994.879
1.1.2 Interest Paid		(1.243.440.059)	(823.937.203)
1.1.3 Dividend Received		85.158	69.643
1.1.4 Fees and Commissions Received		177.886.583	124.352.613
1.1.5 Other Income		23.861.358	21.929.121
1.1.6 Collections from Previously Written-off Loans and Other Receivables		20.444.277	16.655.067
1.1.7 Cash Payments to Personnel and Service Suppliers		(75.228.063)	(49.033.283)
1.1.8 Taxes Paid		(69.998.289)	(25.121.999)
1.1.9 Other		(182.312.439)	(119.744.808)
1.2 Changes in Operating Assets and Liabilities		589.525.587	144.457.481
1.2.1 Net (Increase) / Decrease in Financial Assets at Fair Value Through Profit or Loss		(131.242.522)	(38.259.845)
1.2.2 Net (Increase) / Decrease in Due from Banks and Other Financial Institutions		(331.229.379)	(167.696.251)
1.2.3 Net (Increase) / Decrease in Loans		(1.327.811.631)	(795.599.346)
1.2.4 Net (Increase) / Decrease in Other Assets		(85.000.193)	(28.957.497)
1.2.5 Net Increase / (Decrease) in Bank Deposits		(27.026.077)	(19.576.315)
1.2.6 Net Increase / (Decrease) in Other Deposits		1.635.116.635	808.840.935
1.2.7 Net Increase / (Decrease) in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8 Net Increase / (Decrease) in Funds Borrowed		231.153.867	231.181.097
1.2.9 Net Increase / (Decrease) in Payables		-	-
1.2.10 Net Increase / (Decrease) in Other Liabilities		625.564.887	154.524.703
I. Net Cash Provided from Banking Operation		632.913.374	160.621.511
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net Cash Provided from Investing Activities		(370.827.889)	(200.689.679)
2.1 Cash Paid for Acquisition of Investments, Associates, Subsidiaries and Entities under Common Control (Joint Venture)		(317.163)	(45.000)
2.2 Cash Obtained from Disposal of Investments, Associates, Subsidiaries and Entities under Common Control (Joint Venture)		-	-
2.3 Purchases of Property and Equipment		(21.508.664)	(9.623.573)
2.4 Disposals of Property and Equipment		937.117	2.214.742
2.5 Purchase of Financial Assets at Fair Value Through Other Comprehensive Income		(776.899.541)	(568.605.356)
2.6 Sale of Financial Assets at Fair Value Through Other Comprehensive Income		422.740.440	335.467.491
2.7 Purchase of Financial Assets Measured at Amortized Cost		(19.959.206)	(40.142.575)
2.8 Sale of Financial Assets Measured at Amortized Cost		24.179.128	80.044.592
2.9 Other		-	-
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net Cash Provided from Financing Activities		177.743.745	111.589.478
3.1 Cash Obtained from Funds Borrowed and Securities Issued		342.401.678	183.334.942
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued		(160.799.993)	(68.409.229)
3.3 Issued Equity Instruments		-	-
3.4 Dividends Paid		(58.287)	-
3.5 Payments for Finance Leases		(3.799.653)	(3.336.235)
3.6 Other		-	-
IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents	(1)	85.796.030	3.765.206
V. Net Increase in Cash and Cash Equivalents (I+II+III+IV)		525.625.260	75.286.516
VI. Cash and Cash Equivalents at Beginning of the Period	(1)	567.132.111	491.845.595
VII. Cash and Cash Equivalents at End of the Period	(1)	1.092.757.371	567.132.111

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

STATEMENT OF PROFIT DISTRIBUTION AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

VIII. STATEMENT OF PROFIT DISTRIBUTION ^(*)		Current Period 31 December 2025	Prior Period 31 December 2024
I. DISTRIBUTION OF CURRENT YEAR INCOME			
1.1	Current Year Income	225.853.532	117.570.802
1.2	Taxes And Duties Payable (-)	(64.388.488)	(16.933.994)
1.2.1	Corporate Tax (Income tax)	(71.473.813)	(18.648.352)
1.2.2	Income withholding tax	-	-
1.2.3	Other taxes and duties ^(**)	7.085.325	1.714.358
A.	NET INCOME FOR THE YEAR (1.1-1.2)	161.465.044	100.636.808
1.3	Prior Year Losses (-)	-	-
1.4	First Legal Reserves (-)	-	5.031.840
1.5	Other Statutory Reserves (-)	-	-
B.	NET INCOME AVAILABLE FOR DISTRIBUTION [(A-(1.3+1.4+1.5))]	-	95.604.968
1.6	First Dividend to Shareholders (-)	-	-
1.6.1	To Owners of Ordinary Shares	-	-
1.6.2	To Owners of Privileged Shares	-	-
1.6.3	To Owners of Preferred Shares	-	-
1.6.4	To Profit Sharing Bonds	-	-
1.6.5	To Holders of Profit and Loss Sharing Certificates	-	-
1.7	Dividends to Personnel (-)	-	-
1.8	Dividends to Board of Directors (-)	-	-
1.9	Second Dividend to Shareholders (-)	-	-
1.9.1	To Owners of Ordinary Shares	-	-
1.9.2	To Owners of Privileged Shares	-	-
1.9.3	To Owners of Preferred Shares	-	-
1.9.4	To Profit Sharing Bonds	-	-
1.9.5	To Holders of Profit and Loss Sharing Certificates	-	-
1.10	Statutory Reserves (-)	-	-
1.11	Extraordinary Reserves	-	95.604.968
1.12	Other Reserves	-	-
1.13	Special Funds	-	-
II. DISTRIBUTION OF RESERVES			
2.1	Appropriated Reserves	-	-
2.2	Dividends to Shareholders (-)	-	-
2.3.1	To Owners of Ordinary Shares	-	-
2.3.2	To Owners of Privileged Shares	-	-
2.3.3	To Owners of Preferred Shares	-	-
2.3.4	To Profit Sharing Bonds	-	-
2.3.5	To Holders of Profit and Loss Sharing Certificates	-	-
2.3.	Dividends to Personnel (-)	-	-
2.4	Dividends to Board of Directors (-)	-	-
III. EARNINGS PER SHARE			
3.1	To Owners of Ordinary Shares	1,909	1,190
3.2	To Owners of Ordinary Shares (%)	190,86	118,96
3.3	To Owners of Privileged Shares	-	-
3.4	To Owners of Privileged Shares (%)	-	-
IV. DIVIDEND PER SHARE			
4.1	To Owners of Ordinary Shares	-	-
4.2	To Owners of Ordinary Shares (%)	-	-
4.3	To Owners of Privileged Shares	-	-
4.4	To Owners of Privileged Shares (%)	-	-

^(*)The Profit distribution is decided by the Ordinary General Assembly of the Parent Bank. As of the date the financial statements were prepared, the General Assembly meeting for 2025 has not been held yet.

^(**)Deferred tax income is shown in the other taxes and duties line.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

SECTION THREE

EXPLANATIONS ON ACCOUNTING POLICIES

I. BASIS OF PRESENTATION

The consolidated financial statements are prepared within the scope of the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" ("Regulation") related with Banking Law numbered 5411 published in the Official Gazette No. 26333 dated 1 November 2006 and other regulations related to reporting principles on accounting records of Banks published by Banking Regulation and Supervision Agency ("BRSA") and circulars and interpretations published by BRSA (together referred as BRSA Accounting and Reporting Legislation) and in case where a specific regulation is not made by BRSA, Turkish Financial Reporting Standards ("TFRS") and (referred as "Turkish Accounting and Financial Reporting Regulations" or "Reporting Standards") put into effect by Public Oversight Accounting and Auditing Standards Authority ("POA"). However, the TAS 29 "Financial Reporting in Hyperinflationary Economies" standard included in TFRS has not been applied to banks and financial leasing, factoring, financing, savings financing and asset management companies, as explained below.

The differences between accounting principles, as described in these preceding paragraphs and accounting principles generally accepted in countries in which unconsolidated financial statements are to be distributed and International Financial Reporting Standards ("IFRS") have not been quantified in these unconsolidated financial statements. Accordingly, these unconsolidated financial statements are not intended to present the financial position, results of operations and changes in financial position and cash flows in accordance with the accounting principles generally accepted in such countries and IFRS.

The format and content of the publicly announced consolidated financial statements and notes to these statements have been prepared in accordance with the "Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements" published in the Official Gazette No. 28337, dated 28 June 2012 and "Communiqué on Public Disclosures on Risk Management", published in the Official Gazette No. 29511, dated 23 October 2015 and amendments to these Communiqué. The Parent Bank maintains its books in Turkish Lira in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

Financial statements of subsidiaries in abroad are prepared in accordance with prevalent law and legislation in their country, adjustments and reclassifications are reflected on the purpose of fair presentation pursuant to Reporting Standards.

The consolidated financial statements have been prepared under the historical cost convention, except for the financial assets and liabilities carried at fair value.

The preparation of financial statements requires the use of certain critical estimates on assets and liabilities reported as of balance sheet date or amount of contingent assets and liabilities explained and amount of income and expenses occurred in related period. Although these estimates rely on the management's best judgment, actual results can vary from these estimates. Judgements and estimates are explained in related notes.

Unless otherwise specified, all balances in the financial statements and related disclosures are expressed in Thousand Turkish Lira ("TL").

The Parent Bank reflected the estimates and judgments into the calculation of expected credit losses with the maximum effort and the best estimation method. The Parent Bank has revised its macroeconomic expectations and has reflected to the financial statement as of 31 December 2025, by taking into account the change in probability of default and loss given default.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**I. BASIS OF PRESENTATION (Continued)**

On 23 November 2023, POA announced that, entities reporting under the TFRS should begin implementing "TAS - 29 Financial Reporting in Hyperinflationary Economies" standard in their financial statements, from periods ending on and after 31 December 2023. Besides, regulatory and auditing bodies that are authorized in their respective areas have flexibility to determine alternative transition dates for the application of TAS - 29. In this context, in accordance with the BRSA's decisions dated 12 December 2023 and numbered 10744 and dated 5 December 2024 and numbered 11021, it was decided that the financial statements of banks and financial leasing, factoring, financing, savings financing and asset management companies in 2023, 2024 and 2025 would not be subject to the inflation adjustment required to be made within the scope of TAS 29, and TAS 29 was not applied to the financial statements and no inflation adjustment was made.

II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS

Main activity of the Parent Bank comprises of banking services, such as; launching all kinds of cash and non-cash loans denominated in Turkish Lira and foreign currencies, performing transactions in local, international money and capital markets, supporting agricultural sector financially and collecting deposits/participation accounts denominated in Turkish Lira and foreign currencies. The Parent Bank's main funding sources are deposits, repurchase agreements, issued securities and shareholders' equity. The Parent Bank directs these funds to assets with high return and low risk that include predominantly domestic government bonds and loans. The Parent Bank's liquidity structure is considered the financing of all liabilities at due date. Although most of the sources in the Parent Bank's balance sheet are with fixed interest rate, some of the securities in assets return have floating interest rate. Since the remaining time to re-pricing date of sources is short, cost of sources is repriced in short periods based on the market conditions. Moreover, the Parent Bank adopts higher return principle for its long-term placements.

Loans and securities are among the areas where returns above the average return calculated for the Parent Bank's fields of activity. The most important off-balance sheet risk areas are letters of guarantee, bank loans, letters of credit, credit commitment letters with guaranteed utilization, payment commitments for checks and credit card spending limit commitments.

Since the Parent Bank's total debt to the market is low among its total liabilities, the Parent Bank can borrow easily from short-term markets, such as Borsa Istanbul ("BIST"), Central Bank of the Republic of Türkiye, Money Market or Interbank Money Market in case of need. In case of a liquidity crisis, the deposit base of the Parent Bank is not presumed to be significantly affected from liquidity risk since the Parent Bank is a public bank with an extensive branch network.

The cost of foreign currency funds and the return on assets are closely monitored. Deposit interest rates are adjusted in line with market rates to maintain a positive profit margin.

Foreign currency operations are valued by Bank's prevailing counter currency buying rate at transaction date and reflected to records. At period ends, foreign currency asset and liability balances are valued at the Bank's period end counter currency buying rates and converted to Turkish currency and the resulting exchange differences are recognized as a "foreign exchange profit or loss".

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

II. EXPLANATIONS ON STRATEGY OF USING FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS (Continued)

For the exchange risk arising from foreign currency conversion of Ziraat Bank International AG, Ziraat Bank BH d.d and Ziraat Bank Montenegro AD, and Ziraat Bank Kosova JSC the Parent Bank's subsidiaries to which capital was paid in Euro amounts, Euro deposits are used for hedging purposes. Information regarding the investment hedge accounting for the operation abroad, which is applied to protect the total capital amount associated for this purpose, 371.853 thousand Euros (31 December 2024: 346.853 thousand Euros), from the effect of exchange rate risk arising from changes in foreign exchange rates, in the Fourth Chapter VIII.

Assets and liabilities of the overseas branches of the Parent Bank are converted into Turkish Lira with the Parent Bank's prevailing counter currency buying rates at the balance sheet date.

III. INFORMATIONS ON CONSOLIDATED SUBSIDIARIES

1. Consolidation Principles Applied

The consolidated financial statements have been prepared in accordance with the procedures listed in the "Communiqués related to the Regulation on the Preparation of the Consolidated Financial Statements of Banks" published in the Official Gazette No. 26340 dated 8 November 2006 and the "Consolidated Financial Statements" ("TFRS 10").

1.1. Consolidation Principles for Subsidiaries

Subsidiaries are all entities in which the Group has the power to control financial and operational policies for the benefit of the Parent Bank (a) directly and indirectly, with the authority to exercise more than 50% of the voting rights pertaining to shares in the owned companies; or (b) not having the power to exercise more than 50% of the rights of use, otherwise having control over financial and business policies.

Control is evident when the Parent Bank owns, either directly or indirectly, the majority of the share capital of the company or owns the privileged shares or owns the right of controlling the operations of the company in accordance with the agreements made with other shareholders or owns the right of appointment or the designation of the majority of the board of directors of the company.

Subsidiaries are consolidated with full consolidation method, considering the size of their assets and equity within the scope of their activities and the materiality principle. Subsidiaries are included in the scope of consolidation since the control of their activities is transferred to the group and are excluded from the scope of consolidation from the date the control disappears. Where necessary, the accounting policies of the subsidiaries have been changed to ensure consistency with the policies adopted by the Group.

According to the full consolidation method, 100% of the balance sheet, profit or loss statement and off-balance sheet items of the subsidiaries are consolidated with the balance sheet, profit or loss statement and off-balance sheet items of the Parent Bank. The carrying amount of the Group's investments in each subsidiary is netted off with the portion of the capital of each subsidiary that belongs to the Group. Unrealized gains and losses and balances arising from transactions between subsidiaries included in consolidation are eliminated. To determine the net income of the Group, minority interest in the net income of the consolidated subsidiaries have been determined and deducted from the net income of the subsidiary. Minority interests in the consolidated balance sheet are presented separately from the liabilities and shares of the Group shareholders. In addition, minority interests are presented separately in the profit or loss statement interest.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

III. INFORMATIONS ON CONSOLIDATED SUBSIDIARIES (Continued)

1. Consolidation Principles Applied (Continued)

1.1. Consolidation Principles for Subsidiaries (Continued)

The subsidiaries included in consolidation, their title, their place of incorporation, their main activities and their effective shareholding rates are as follows:

Title	Address (City/Country)	Main Activities	Parent Bank's Share Percentage (%)	Parent Bank's Risk Group Share Percentage (%)
Ziraat Yatırım Menkul Değerler A.Ş.	Istanbul/Türkiye	Brokerage Houses	99,60	99,60
Ziraat Portföy Yönetimi A.Ş.	Istanbul/Türkiye		74,90	95,08
Ziraat Katılım Bankası A.Ş.	Istanbul/Türkiye	Banking	100,00	100,00
Ziraat Gayrimenkul Yatırım Ortaklığı A.Ş.	Istanbul/Türkiye	Real Estate	81,06	81,06
Ziraat Finansal Teknolojiler Elektronik Para ve Ödeme Hizmetleri A.Ş.	Istanbul/Türkiye	Payment Services	100,00	100,00
Ziraat Dinamik Banka A.Ş.	Istanbul/Türkiye	Banking	100,00	100,00
Ziraat Finansal Kiralama A.Ş.	Istanbul/Türkiye	Financial Leasing	100,00	100,00
Ziraat Bank International AG	Frankfurt/Germany	Banking	100,00	100,00
Ziraat Bank BH d.d.	Sarajevo/Bosnia and Herzegovina	Banking	100,00	100,00
Ziraat Bank (Moscow) JSC	Moscow/Russia	Banking	99,91	100,00
Kazakhstan Ziraat Int. Bank	Almaty/Kazakhstan	Banking	99,92	99,92
Ziraat Bank Azerbaijan ASC	Baku/Azerbaijan	Banking	99,98	100,00
Ziraat Bank Montenegro AD	Podgorica/Montenegro	Banking	100,00	100,00
JSC Ziraat Bank Georgia	Tbilisi/Georgia	Banking	100,00	100,00
Ziraat Bank Uzbekistan JSC	Tashkent/Uzbekistan	Banking	100,00	100,00
Ziraat Bank Kosova JSC	Pristina/Kosovo	Banking	100,00	100,00

1.2. Consolidation Principles of Associates and Entities Under Common Control

An associate is a partnership with which the Parent Bank participates in its capital and has significant effect on it although it has no capital or management control, whose main operation is banking, and which operates according to special legislation with permission and license and is established abroad. The related associate is consolidated with equity method in accordance with materiality principle. Significant effect refers to the participation power on the constitution of the financial and management policies of the participated associate. If the Parent Bank has 10% or more voting right on the associate, as long as it is not proved otherwise, it will be accepted that the Parent Bank has significant effect on that associate. Equity method is an accounting method which foresees the increase or decrease of the book value of capital share in an associate from the changed amount in the associate participating shareholder's equity during the period by the portion of the participant and the deduction of the dividend from the associate from the changed value of the associate amount. The associates and joint ventures consolidated with the equity method, their title, place of incorporation, main activities, effective shareholding rates and direct and indirect shareholding rates are as follows:

Title	Address (City/Country)	Main Activities	Parent Bank's Share Percentage (%)	Parent Bank's Risk Group Share Percentage (%)
Türkmen Turkish Joint Stock Commercial Bank	Ashgabat/Turkmenistan	Banking	50,00	50,00
Arap Türk Bankası A.Ş.	Istanbul/Türkiye	Banking	15,43	15,43
Birleşim Varlık Yönetim A.Ş.	Istanbul/Türkiye	Asset Management	16,00	16,00

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**III. INFORMATIONS ON CONSOLIDATED SUBSIDIARIES (Continued)****1. Consolidation Principles Applied (Continued)****1.3. Principles Applied During Share Transfer, Merger and Acquisition**

Acquisition of entities are accounted by the purchase method on the date of purchase when the control is being transferred to the Group. Control explains managing power of Group on entity's financial and operational policies for the purpose of providing benefit from operations of entity. While evaluating control, executable potential voting rights are taken consideration by Group.

1.4. Transactions with Minority Shareholders

The Group considers transactions with minority shareholders as transactions within the Parent Bank. For acquisitions from minority shareholders, the difference between the acquisition cost and related portion of net assets' booked value is deducted from equity. Profit or loss resulting from sales to minority shareholders is booked under equity.

1.5. Presentation of Unconsolidated Subsidiaries and Associates in Consolidated Financial Statements

Subsidiaries, which are not included in the scope of consolidation, are accounted for their fair values, while associates are accounted for at their cost values after netting impairment if any and are reflected in the consolidated financial statements.

IV. EXPLANATIONS ON FORWARD TRANSACTIONS, OPTIONS AND DERIVATIVE INSTRUMENTS

The Group's derivative transactions include cross currency swaps, interest rate swaps, currency and precious metal swaps, long-term financing transactions, fully or partially covered options and forward foreign currency buy/sell transactions. The Parent Bank has no embedded derivative instruments separated from the articles of association.

Derivative financial instruments of the Group are classified under "TFRS 9 Financial Instruments Standard" ("TFRS 9"), "Derivative Financial Assets Measured at Fair Value Through Profit or Loss".

Derivative financial instruments are initially recognized at fair value. Derivative transactions, depending on the fair value being positive or negative is shown as derivative financial assets at fair value through profit or loss or derivative financial liabilities measured at fair value through profit or loss in the following periods of the recording. Differences in fair value as a result of the valuation are accounted for under profit/loss from derivative financial transactions and profit/loss from foreign exchange transactions in the commercial profit/loss item in the profit or loss statement.

The fair value of derivative instruments is calculated by taking into account the market values or by applying the cash flow model discounted with market rates.

Liabilities and receivables arising from the derivative instruments are followed in the off-balance sheet accounts with their contractual values.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**V. EXPLANATIONS ON INTEREST INCOME AND EXPENSE**

Interest income and expenses of the group are recognized according to the effective interest method (rate equal to the rate in calculation of present value of future cash flows of financial assets or liabilities).

Interest income from financial assets is recognized as gross carrying amount according to the effective interest rate method except for interest income from purchased or originated credit-impaired financial assets or financial assets that are not purchased or originated credit-impaired financial assets but subsequently have become credit-impaired financial assets. The Parent Bank has started to calculate rediscount as of 1 January 2018 for its non-performing loans. Rediscount is calculated over the net book value (Gross Book Value - Expected Credit Losses) of the non-performing loans.

If the expectations for the cash flows in the financial asset are revised for reasons other than the credit risk, the amendment is reflected in the carrying amount of the asset and in the related profit or loss statement line and is amortized over the estimated life of the financial asset.

Total of minimum rental payments including interests and principals are recorded under "financial lease receivables" as gross. The interest which is the difference between the total of rental payments and the cost of the related tangible asset is recorded under "unearned income". When the rent payment incurs, the rent amount is deducted from "financial lease receivables"; and the interest portion is recorded as interest income in the profit or loss statement.

Profit share income is accounted for by applying the internal rate of return method. Group calculates expense accrual according to the unit value calculation method over the participation accounts.

VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSE

Income and expenses from banking, agency and intermediary services are recognized as income/expense and conformant with TFRS 15 Revenue from Contracts with Customers on the date they are collected.

Prepaid expense amounts are recognized as expense on an accrual basis during the service period.

Commission income from individual, corporate and commercial loans are transferred to income accounts according to periodicity principle using effective interest rate method on an accrual basis.

VII. EXPLANATIONS ON FINANCIAL ASSETS

Financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Recognition and Derecognition. Financial assets are measured at fair value at initial recognition in the financial statements. They are included in the balance sheet of the Group, if the Group is a legal party to these instruments.

The Group classifies and recognizes its financial assets as "Financial Assets Measured at Fair Value Through Profit/Loss", "Financial Assets Measured at Fair Value Through Other Comprehensive Income" or "Financial Assets Measured at Amortized Cost". This classification is based on the contractual cash flow characteristics of the related business model used for management of the financial assets at initial recognition.

Financial assets mainly constitute the Group's commercial activities and operations. These instruments have the ability to expose, affect, and diminish the liquidity, credit and interest rate risks in the financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

Classification and Measurement within the Scope of TFRS 9

In accordance with TFRS 9 Financial Instruments Standard, financial assets are measured at amortized cost, fair value through other comprehensive income and fair value through profit or loss.

"Business Model Assessment" and "Contractual Cash Properties Test" are performed to determine the classification of financial assets.

Financial Assets at Fair Value Through Profit or Loss

Financial assets at fair value through profit or loss;

- Managed by a business model other than the business model aimed at holding contractual cash flows for collection and the business model aiming at collecting and selling contractual cash flows,
- Obtained with the aim of profiting from short-term fluctuations in prices and similar factors in the market, or regardless of the reason for its acquisition, it is part of a portfolio aimed at generating short-term profit,
- The terms of the contract for the financial asset do not result in cash flows that only include principal and interest payments on the principal balance at specified dates. are financial assets.

Financial assets at the fair value through profit or loss are initially recognized at fair value. All gains and losses arising from these valuations are included in the profit or loss accounts and the interests earned are shown in interest income and profits earned are shown in dividend income.

Among the financial assets at fair value through profit or loss, Government Bonds and Treasury Bills traded in the BIST, the weighted average clearing prices formed in the BIST on the balance sheet date, and the financial assets not traded in the BIST, with the prices of the Central Bank of the Republic of Türkiye, Eurobonds Bench The transaction prices in the Upmarket and the funds in the Bank's portfolio are valued according to the fund price announced for the relevant day. Gains and losses resulting from the valuation are included in the profit/loss accounts.

Financial Assets at Fair Value Through Other Comprehensive Income

Financial assets are classified as financial assets at fair value through other comprehensive income where the business models aim to hold financial assets in order to collect the contractual cash flows and selling assets and the terms of financial asset give rise to cash flows that are solely payments of principal of interest at certain dates.

Financial assets at fair value through other comprehensive income are subsequently measured at their fair value. The interest income of financial assets at fair value through other comprehensive income that are calculated by effective interest rate method and dividend income from equity instruments are reflected in the statement of profit or loss. "Unrealized profits and losses", the difference between the fair value of debt instruments at fair value through other comprehensive income and their amortized cost, are not reflected in the statement of profit or loss for the period until the corresponding financial asset is collected, sold, disposed of or weakened and is followed in the "Other Comprehensive Income or Expenses to be Reclassified in Profit or Loss" account under equity. Accumulated fair value differences under equity are reflected to the income statement when such securities are collected or disposed.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)****Financial Assets at Fair Value Through Other Comprehensive Income (Continued)**

Securities representing a share in the capital are recognized at fair value if they are traded in organized markets and/or their fair value can be determined reliably, and if they are not traded in organized markets, they are reflected in the financial statements with their values found using other valuation models. The valuation differences of the said securities are followed in the "Other Accumulated Comprehensive Income or Expenses Not to be Reclassified in Profit or Loss" account under equity.

Financial Assets at Measured at Amortized Cost

A financial asset is classified as a financial asset measured at amortized cost when the Parent Bank's policy within a business model is to hold the asset to collect contractual cash flows and the terms give rise to cash flows that are solely payments of principal of interest at certain dates.

Measured at amortized cost is recognized at cost which represents its fair value at initial recognition by adding the transaction costs and subsequently measured at amortized cost by using the effective interest rate method. Interest income related to the financial asset measured at amortized cost is recognized in the statement of profit or loss.

Financial assets measured at fair value through other comprehensive income and measured at amortized cost portfolios of the Group include Consumer Price Index (CPI) indexed bonds. Mentioned securities are valued and accounted according to the effective interest rate method which is calculated according to the real coupon rate and the reference inflation index on the issue date. The actual coupon payment amounts of these securities, purchase and sale transactions and year-end valuations are calculated by using the index announced by the treasury. Index calculations related to CPI indexed bonds are made by the method specified in Ministry of Treasury and Finance's CPI Indexed Bonds Investor Guide.

Loans

Loans consist of financial assets which are created by providing money, goods or services to the debtor. Loans are initially recognized at acquisition cost presenting their fair value and thereafter measured at amortized cost using the "Effective Interest Rate Method".

Cash loans are accounted with their original balances in the accounts specified in Uniform Chart of Accounts and Prospectus according to their type, maturity, and collateral structures. Foreign exchange loans are recognized with fixed price and revalued by the counter foreign exchange buying rate of the Bank.

The Group sets aside the expected loss provision for its loans and receivables by taking into consideration the "Regulation on the Classification of Loans and the Procedures and Principles Regarding the Provisions to be Set Aside" published in the Official Gazette dated 22 June 2016 and numbered 29750. In this context, the Parent Bank takes into consideration the general structure of the loan portfolio, the financial structure of the customers, the non-financial data, and the economic conjuncture in line with the credit risk policies and prudence principle when determining its estimates.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS****Explanations on Expected Loss Provisions**

The main principle of the expected credit loss model is to reflect the general outlook of deterioration or improvement in the credit quality of financial instruments. The amount of expected credit losses known as loss provision or provision varies according to the degree of increase in credit risk. There are two measurements according to the general approach:

- 12-Month Expected Loss Provision (Stage 1) applies to all assets unless there is a significant deterioration in credit quality.
- Lifetime Expected Loss Provision (Stage 2 and Stage 3) is applied when there is a significant increase in credit risk.

In addition, the Bank made provision on the model outputs for customer groups, which it believed that the model did not statistically respond to credit risk factors, using expert opinion. In accordance with TFRS 9, in the expected credit loss calculation, a certain part of commercial and corporate loans are obtained in accordance with internal policies, taking into account the threshold amounts determined for risk according to the bank's current classification policy and segment structure. The calculation is made by discounting the cash flows expected from the customer or collateral sales to their present value with the effective interest rate. The reserve will be reviewed in the following reporting periods, taking into account the loan portfolio and changes in future expectations.

Impairment

The expected credit loss model includes instruments that are recorded at amortized cost or at fair value in other comprehensive income tables (such as bank deposits, loans, and securities) and, in addition, contract assets, credit commitments and financial guarantee contracts.

The guiding principle of the expected credit loss model is to reflect the increase in credit risk of financial instruments or the general view of the recovery. The amount of allowance for the loss depends on the extent of the increase in credit risk since the initial issuance of the loan.

Expected credit loss is an estimate of the expected credit losses over the life of a financial instrument and the following aspects are important for the measurement:

- Probability-weighted and neutral amount determined by taking into account possible outcomes,
- Time value of the money,
- Reasonable and supportable information on past events, current conditions and forecast of future economic conditions, at the time of reporting.

These financial assets are divided into three categories depending on the gradual increase in credit risk observed since their initial recognition:

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)*****12 Month Expected Credit Loss (Stage 1)***

These are the financial assets that do not have a significant increase in credit risk at the time of recognition or since initial recognition. For such assets, impairment for credit risk is recorded in the amount of 12-month expected credit losses. It is valid for all assets unless there is a significant deterioration in the credit quality.

The expected 12-month loss values (within 12 months after the reporting date or within a shorter period if the life of a financial instrument is shorter than 12 months) are part of the estimation of lifetime loss expectancy.

Provision for Lifetime Expected Loss (Stage 2)

While the expected loss provision is calculated for 1 year for loans in the 1st stage, it is calculated by taking into account the entire remaining maturity for loans in the 2nd stage.

The basic criteria for the classification of financial assets in the second stage are as follows;

- Receivables with a delay of 30 days or more
- Restructuring of the loan
- Close monitoring criteria in the Bank's Early Warning System
- Early warning note
- Significant increase in credit risk

In identifying customers with a significant increase in credit risk, the probability of default at the time of loan allocation/disbursement and the change in the probability of default produced by behavioral models as of the reporting date are taken into account. Customers whose changes exceed the determined threshold value are classified under the second group. Corporate loans are processed on a customer basis, while individual loans are processed on a product basis.

Credit-Impaired Loss (Stage 3)

Includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses are recognized.

The Group considers the debt to be in default in the following two cases:

- Objective Default Definition: It means debt having past due more than 90 days. This assumption can be proved otherwise in the light of supportable information.
- Subjective Default Definition: It means it is considered as unlikeliness to pay. Whenever it is considered that an obligor is unlikely to pay its credit obligations, it should be considered as defaulted regardless of the existence of any past-due amount or of the number of days past due.

Collective assessment of financial instruments is based on homogeneous group assets referring to portfolio segmentation including similar credit risk and product characteristics. This section provides an overview of the risk parameter estimation methods for the expected loss calculation approach on a common basis for each stage.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)****Impairment (Continued)*****Credit-Impaired Loss (Stage 3) (Continued)***

Credits that differ in cash flows or have different characteristics with other credits may be subject to individual valuation instead of aggregate valuation. A credit loss can be defined as the difference between all contractual cash flows that are outstanding under the contract and the original expected Effective Interest Rate value and discounted cash flows.

When cash flows are estimated, the following situations are considered:

- All contractual terms of the financial instrument during the expected life,
- Cash flows expected to be obtained from collateral sales.

In the calculation of the expected credit loss, the basic parameters which are expressed as probability of default, loss in default and default amount are used.

Probability of Default (PD)

Probability of default refers to the likelihood that a loan will default at a certain time. In default probability models, sectorial information for the corporate portfolio and product information for the individual portfolio are taken as the basis.

Exposure at Default (EAD)

The EAD represents an estimate of the exposure to credit risk at the time of a potential default occurring during the life of a financial instrument.

Loss Given Default (LGD)

Loss given default refers to the ratio of the economic net loss resulting from the default of a loan to the default amount. In other words, it refers to the ratio of net loss due to a defaulted loan to the balance at the time of default.

Future Expectations

The effect of future expectations is included in the credit risk parameters used in the calculation of expected credit losses by using scenarios related to macroeconomic factors. The Parent Bank uses the macroeconomic forecasting model developed during the creation of multiple scenarios to be used in expected credit loss calculations. The macroeconomic variables that stand out during the estimation are the Gross Domestic Product (GDP) and the Unemployment Rate, and the risk parameters are updated if deemed necessary, taking into account the compatibility with the portfolio. In addition to macroeconomic indicators, the Parent Bank preferred the precautionary approach by adding expert opinion while creating macroeconomic models, taking into account the economic conditions, and the numerical effects of these risks were also included in the models.

The Methodology of Behavioral Maturity Calculation

The loans in Stage 1, expected loss provision is calculated until their maturity for the ones which have less than one year to due date and for 1 year which have more than one year to due date. The loans in Stage 2, expected loss provision is calculated for lifetime (until maturity date) of the loan. In this calculation, the remaining maturity information of the loan is taken as basis for each loan. While this information is used for products with real maturity information, behavioral maturity is calculated by analyzing historical data for products with no maturity information. Expected loss provisions are calculated based on these maturities depending on the type of loan.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)****Impairment (Continued)****Write-off Policy**

The amendment with respect to the regulation "Regulation on the Amendment of the Regulation on the Classification of Loans and the Procedures and Principles Regarding the Classification of Loans and Provisions for These" entered into force with its publication in the Official Gazette No.31533 on 6 July 2021. Pursuant to the regulation, the banks are enabled to write down and move off the balance sheet the portion of a loan which is classified as "Group V Loan" (Loans Classified as Loss) within the period deemed appropriate by the bank specific to the situation of the debtor, if it cannot reasonably be expected to be recovered. Since the reporting period, it can be written-off from the records under TFRS 9. The write-off is an accounting policy and does not result in the waiver of the right to receivable.

IX. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet when the Group has legally enforceable rights to offset the recognized amounts and there is an intention to collect/pay the related financial assets and liabilities on a net basis, or to realize the asset and settle the liability simultaneously.

X. EXPLANATIONS ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING TRANSACTIONS

Securities sold under agreements for repurchase agreements ("Repos") are classified as "Fair Value Through Profit or Loss", "Fair Value Through Other Comprehensive Income" and "Financial Asset Measured at Amortized Cost" in the portfolio of the bank, according to the purposes of the Group, and they are subject to valuation according to the portfolio which are belong. Funds obtained in return for repo agreements are accounted in "Money Markets Borrowings" account and interest expense accruals for the period are calculated with the effective interest rate method.

Securities purchased with resale commitment ("Reverse Repo") are accounted in "Money Markets Receivables" on the balance sheet and interest income accruals for the period are calculated with the effective interest rate method.

XI. EXPLANATIONS ON NON-CURRENT ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND RELATED TO DISCONTINUED OPERATIONS AND EXPLANATIONS ON LIABILITIES RELATED WITH THESE ASSETS

The assets acquired by the Group due to its receivables are accounted for in accordance with "TFRS 5 Turkish Financial Reporting Standard for Non-current Assets Held for Sale and Discontinued Operations" in financial statement of the Group.

The assets that meet the criteria of being classified under assets held for sale are measured at the lower of their book values or fair value less costs to be incurred for sale, and depreciation for these assets is ceased and these assets are presented separately in the balance sheet. In order for an asset to be classified as an asset held for sale, the related asset (or the asset group to be disposed) shall be ready to be sold immediately under usual conditions and should have a high possibility to be sold. In order to have a high probability of sales, a plan for the sale of the asset (or group of assets to be disposed of) must have been prepared by an appropriate management team and an active program has been initiated to identify buyers and complete the plan. Various events or circumstances may extend the completion time of the sale transaction beyond one year. Assets are continued to be classified as held for sale if there is sufficient evidence that the delay is due to events or conditions beyond the Parent Bank's control and that the Bank's plan to sell the related asset (or disposal group) is in progress.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**XI. EXPLANATIONS ON NON-CURRENT ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND RELATED TO DISCONTINUED OPERATIONS AND EXPLANATIONS ON LIABILITIES RELATED WITH THESE ASSETS (Continued)**

The properties acquired by the Group due to receivables are shown in the line of held for sale purpose in the financial statements depending on the termination of the term sales contract.

A discontinued operation is a division of a business that is classified as disposed or held for sale. The results related to discontinuing operations are presented separately in the profit or loss statement. The Bank does not have any discontinued operations.

XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS

As of the balance sheet date, there is no goodwill in the financial statements of the Group (31 December 2024: None).

Other intangible assets are based on their initial acquisition amounts and other direct costs required to make the asset available. Other intangible assets were revalued over their remaining amounts after deducting the accumulated depreciation and, if any, the accumulated depreciation from the cost value in the period following their recording.

Other intangible assets are amortized using the straight-line method based on their useful lives. Useful lives of other intangible assets are determined with assessments such as the expected life of the asset, technical, technological, or other types of aging and the maintenance costs required to obtain the economic benefit expected from the asset. There is no change in the depreciation method applied in the current period. Expenditures for other intangible assets are amortized with equal amounts within the lease period, and if the lease period is not certain or is more than five years, the redemption period is accepted as five years (depreciation rate 20%).

The Group recognizes its software costs incurred under other intangible assets-intangible rights account and the expenses that qualify as development are added to software's initial costs and amortized over 3 years considering the useful lives. The Parent Bank has determined estimated useful lives of the intangible assets between 3 and 15 years and it applies depreciation rates between 33,33% to 6,66%.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**XIII. EXPLANATIONS ON PROPERTY AND EQUIPMENT**

Property and equipment are measured at its cost when initially recognized and any directly attributable costs of setting the asset in working order for its intended use are included in the initial measurement. The Parent Bank changed its accounting policy as of 31 January 2014, and began tracking the fair values of real estate properties recorded in the portfolio in accordance with the "TAS 16 Property, Plant and Equipment" standard. The valuation differences resulting from the valuations of real estate's made by independent appraisal firms are accounted for in the revaluation differences account of tangible fixed assets under shareholders' equity.

Property and equipment (except for immovables) are presented in the financial statements over their remaining cost after deducting accumulated depreciation from cost amounts, if any, and after deducting accumulated depreciation from their fair values. Property and equipment are depreciated over their estimated useful lives using the straight-line method. The amortization method applied in the current period has not been changed.

Estimated useful lives and amortization rates of property and equipment are below:

	Estimated Useful Lives (Year)	Amortization Rate
Buildings	50	2%
Safe-deposit boxes	50	2%
Other movable properties	3-15	33,33%-6,66%
Assets held under leases	10	10%

Gains or losses arising from the disposal of property and equipment are reflected in the profit or loss accounts as the difference between the net disposal revenue of the tangible asset and the net book value.

Ordinary maintenance and repair expenses for tangible assets items are recognized as expenses. Investment expenditures that increase the future benefit by enhancing the capacity of property and equipment are capitalized. The investment expenditures include the cost components which are used either to increase the useful life or the capacity of the asset or the quality of the product or to decrease the costs.

There are no mortgages, pledges or similar precautionary measures on tangible assets or commitments given for the purchase or any restrictions designated for the use of those tangible fixed assets.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**XIV. EXPLANATIONS ON INVESTMENT PROPERTIES**

Investment properties consist of assets held to earn rent and / or value increase. The mentioned real estates owned by the Group are shown in the consolidated financial statements using the fair value method within the framework of TAS 40 "Investment Properties". Gains and losses arising from a change in the fair value of investment properties are reflected in the profit / loss accounts in the period they occur.

XV. EXPLANATIONS ON LEASING TRANSACTIONS**Leases in TFRS 16**

The Group measures the operational lease liabilities based on the present value of the lease payments that have not been paid at the date of lease is actually started, in accordance with TFRS 16. Lease payments are discounted by using the Group's alternative borrowing interest rate.

After the lease actually started, the Group; Increases the carrying amount to reflect the interest in the lease obligation, reduce the carrying value to reflect the lease payments made, and re-measure the carrying value to reflect reassessments and changes to the lease, or to reflect fixed lease payments in revised core.

The interest on the lease liability for each period of the lease term, is the amount calculated by charging a fixed periodic interest rate on remaining balance of lease liability.

After the date of lease actually started, the Group remeasures the lease liability to reflect the changes in lease payments. The Group reflects the remeasurement amount of the lease liability, in financial statements as adjustments in right to use assets.

The Group uses a revised discount rate that reflects changes in the interest rate if there is a change in the initial lease period or the use of the purchase option.

The Group remeasures the lease liability by discounting the revised lease payments using a revised discount rate for a lease modification that is not accounted for as a separate lease, at the effective date of the lease modification. The revised discount rate is determined as the alternative borrowing interest rate at the effective date of the modification. The Group decreases carrying amount of the right-of-use asset to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease. Any gain or loss relating to the partial or full termination of the lease is recognized in profit or loss. A corresponding adjustment to the right-of-use asset is made for all other lease modifications.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**XV. EXPLANATIONS ON LEASING TRANSACTIONS (Continued)****Leases in TFRS 16 (Continued)**

The Group does not apply the standard provisions for leases shorter than 1 year in line with the exception provisions of the relevant standard. The Group reflects the lease payments associated with these leases linearly throughout the lease period and reflects them in the financial statements.

Subject to financial leasing in the consolidated balance sheet of the entity is shown as a receivable equal to net leasing. The interest income is determined to form a fixed revenue return ratio using net investment method related to lease asset of the lessor, and the portion of interest income which does not take part in the related term is followed under the unearned interest income account.

Tangible assets that are acquired under leasing are amortized with respect to the rates used for directly acquired assets that have similar nature. Assets held under leases are recognized under the tangible fixed assets account and are depreciated on annual and monthly basis with respect to their useful lives. Principal and installment paid for tangible fixed assets that are acquired under leasing are charged to liability account "Lease Liabilities", whereas interests are recognized in "Deferred Leasing Expenses" account. At installment payments, principal and interest amount of installment amount is debited to "Lease Liabilities" account, whereas interest is credited in "Deferred Leasing Expenses" account and recorded to the "Other Interest Expenses".

XVI. EXPLANATIONS ON PROVISIONS, CONTINGENT ASSET AND LIABILITIES

Provisions other than provisions for impairment set for loans and other receivables and provisory liabilities are accounted in accordance with TAS 37 "Turkish Accounting Standard on Provisions, Contingent Liabilities and Contingent Assets Corresponding".

The Group provides provision in case of an existing liability (legal or implicit) as a result of an incident that took place in the past, there is possibility of disposal of assets that bring economic benefit, and the liability is measurable. When a reliable estimate of the amount of obligation from the Parent Bank cannot be made, it is considered that a "contingent" liability exists, and it is disclosed in the related notes to the financial statements.

For transactions that can affect financial structure, provisions are provided by using the existing data if they are accurate, otherwise by using the estimates.

As of the balance sheet date, there are no probable contingent liabilities resulting from past events whose amount can be reliably measured.

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits to the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are disclosed where an inflow of economic benefits is probable. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements in which the change occurs.

XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS**Severance Pay and Unused Vacation Rights**

The Group recognizes its liabilities of employment terminations and vacation benefits in accordance with TAS 19 "Turkish Accounting Standard about Benefits for Employee" and estimates the net present value of future liabilities arising from employment terminations and vacation benefits and reflects this provision amount in the financial statements.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS (Continued)****Severance Pay and Unused Vacation Rights (Continued)**

According to Turkish laws and union agreements, severance payments are made in the case of retirement or upon the fulfillment of legal conditions, whether due to resignation or termination. Based on the employees' status at the Group and the social security institution to which they are affiliated, severance pay is calculated in accordance with the relevant legislation for their period of service. Employment termination is calculated based on actuarial assumptions. These assumptions based on the calculation are below:

The Parent Bank uses independent actuaries in determining liability and also makes assumptions about issues such as discount rate and inflation. As of 31 December 2025, retirement benefit obligation is TL 10.740.426 (31 December 2024: TL 9.131.026).

	Current Period	Prior Period
Discount Rate	28,93%	26,67%
Inflation	24,15%	22,09%

The Group accounts for actuarial losses and gains under shareholders' equity in accordance with the revised TAS 19 Turkish Accounting Standard for Employee Benefits, which entered into force as of 1 January 2013. The Group has reclassified actuarial loss of TL 3.130.321 after deferred tax effect under shareholders' equity in the financials (31 December 2024: TL 3.520.721 loss).

Unused vacation liability is calculated based on number of unused vacation days which is calculated by subtracting used vacation days of all personnel from legally deserved vacation days.

The Parent Bank is not employing its personnel by means of limited-period contracts.

Liability of T.C. Ziraat Bankası and T. Halk Bankası Members Pension and Relief Fund

The Foundation for the Retirement and Assistance Fund of the Republic of Türkiye Ziraat Bankası and T. Halk Bankası, of which some Bank employees are members, was established by Anadolubank A.Ş. as a foundation called Anadolu Bankası A.Ş. Employees' Retirement and Assistance Fund in accordance with the provisions of Article 73 and subsequent articles of the Turkish Civil Code, and the name of the foundation was changed to Türkiye Emlak Bankası A.Ş. Employees' Retirement and Assistance Fund Foundation as of 8 January 1988. However, due to the transfer of Türkiye Emlak Bankası to T.C. Ziraat Bankası A.Ş. and/or Türkiye Halk Bankası A.Ş. with Law No. 4684, the name of the foundation was changed to T.C. Ziraat Bankası and T. Halk Bankası Employees' Retirement and Assistance Fund Foundation as of 16 August 2002, and it was established in accordance with the temporary article 20 of the Social Security Law No. 506.

As of 16 August 2002, the personnel who started working for T.C. Ziraat Bankası A.Ş. and Türkiye Halk Bankası A.Ş. have been made members of the Fund. Ziraat Katılım Bankası A.Ş. personnel have been members of the Fund as of 1 February 2016, and Türkiye Emlak Katılım Bankası A.Ş. personnel have been benefiting from the Fund services with the amendments to the foundation deed as of 1 April 2022. Since Türkiye Halk Bankası A.Ş. established its own Fund in 2004, it has been registering the newly hired personnel in its own Fund as of this date.

The decision taken at the ordinary general assembly meeting of the Foundation held on 6 May 2023 has been registered in the file numbered 2022/476 E. dated 1 March 2023, of the Istanbul Anatolian 25th Civil Court of First Instance, and as of the relevant date, the Fund Founders T.C. Ziraat Bankası A.Ş., Türkiye Halk Bankası A.Ş., Ziraat Katılım Bankası A.Ş. and Türkiye Emlak Katılım Bankası A.Ş.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS (Continued)****Liability of T.C. Ziraat Bankası and T. Halk Bankası Members Pension and Relief Fund
(Continued)**

It was ruled that the Bank funds established within the scope of the Social Security Law would be transferred to the SSK within three years following the publication of the Law, by the Temporary Article 23 of the Banking Law No. 5411, and the procedures and principles regarding the transfer were determined by the Council of Ministers Decision No. 2006/11345 dated 30 November 2006.

On 17 April 2008, the relevant articles of the Social Security Law No. 5754 ("New Law") regulating the principles regarding the transfer were accepted by the General Assembly of the Grand National Assembly of Türkiye ("GNAT") and entered into force upon publication in the Official Gazette dated 8 May 2008 and numbered 26870.

The New Law stipulates that participants in bank funds, those receiving monthly or income payments, and their beneficiaries will be transferred to the Social Security Institution (SGK) within three years from the publication date of the relevant article, without the need for any further action, and will be included within the scope of this Law. The three-year transfer period may be extended for a maximum of two years by a decision of the Council of Ministers. The law in question stipulates that, as of the transfer date, the cash value of the fund's liability will be calculated by taking into account the income and expenses of the funds in terms of the insurance branches covered by the said Law, and that the technical interest rate to be used in the actuarial calculation of the cash value will be 9,80%. Furthermore, after the transfer of the fund participants and those who have been granted monthly and/or income and their beneficiaries to the Social Security Institution, other social rights and payments that are not covered despite being included in the foundation deed to which these persons are subject will continue to be covered by the funds and the organizations employing the fund participants.

Based on the Council of Ministers' decree numbered 2011/1559 and issued in the Official Gazette numbered 27900, dated 9 April 2011, and 20th provisional article of law numbered 506, the deadline for transferring banks, insurance and reinsurance companies, chambers of commerce, chambers of industry, exchange markets and the participants of the funds that were founded for the personnel constituting these entities and the ones having salary or income and the right holders of them to Social Security Institution has been extended for two years. Besides, the phrase of "two years" in Clause (2), Article 1 of the temporary 20th provision of the law numbered 5510 is revised as "four years" with the law numbered 6283 amending on the Social Insurance and General Health Insurance Law, published in the Official Gazette numbered 28227, dated 8 March 2012.

Based on the Council of Ministers' decree numbered 2014/6042 and issued in the Official Gazette numbered 28987 dated 30 April 2014, the participants of the funds that were founded for the personnel constituting these entities and the ones having salary or income and the right holders of them to Social Security Institution has been extended for one year.

Lastly, 51st article of Law No.6645 dated 23 April 2015, published on Official Gazette and the first paragraph of the transient 20th article of Law No.5510 related to the transfer of Bank and Insurance Funds to Social Security Institution; "Council of Ministers is the authority to determine the date of transfer of banks, insurance and reinsurance companies, boards of trade, chambers of industry and stock markets or the participants of funds established for their constitute union personnel and the ones that were endowed salary or income and their beneficiaries within the scope of transient 20th article of Law No.506. As from the transfer date, the participants are considered as insured within the scope of clause (a), first paragraph and 4th article of this Law. Based on the decision of the Council of Ministers dated 24 February 2014; May 2015 was determined as the transfer period.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**XVII. EXPLANATIONS ON OBLIGATIONS RELATED TO EMPLOYEE RIGHTS (Continued)****Liability of T.C. Ziraat Bankası and T. Halk Bankası Members Pension and Relief Fund
(Continued)**

As a result of the last amendment made in the first paragraph of the provisional article 20 of the Law No. 5510 and the Occupational Health and Safety Law No. 6645 published in the Official Gazette dated 23 April 2015 and numbered 29335; The Council of Ministers has been authorized to determine the transfer date and the President has been authorized to determine the transfer date in the repeated Official Gazette numbered 30473 on 9 July 2018.

According to the technical balance sheet reports prepared within the framework of the New Law and using the specified technical interest rate of 9,80%, it has been reported that no technical deficit has arisen for the fund as of December 31, 2025. In the calculation of the fund, legislative amendments that had entered into force as of the reporting date were taken into consideration. In this context, the regulations increasing the ceiling of earnings subject to premium from 7,5times the minimum wage to 9 times the minimum wage, and increasing the employer's premium rate for disability, old-age and survivors' insurance within the scope of retirement from 11% to 12%, were published in the Official Gazette dated 19 December 2025 and will enter into force as of 1 January 2026. As these regulations had been enacted as of the reporting date, they have been incorporated into the actuarial calculations. As the Bank does not have a legal right to obtain the present value of economic benefits arising either from refunds made by the fund or from reductions in future contributions, no asset has been recognized in its statement of financial position.

XVIII. EXPLANATIONS ON TAXATION**Current Tax**

The corporate tax rate of 20% was designated in Corporate Tax Law No. 5520 which was taken into effect on 1 January 2006 after being published in the Official Gazette dated 21 June 2006 numbered 26205 for corporate earnings.

However;

Pursuant to Article 25 of Law No. 7394 published in the Official Gazette dated 15 April 2022 and numbered 31810; Corporate tax rate has been determined as 25% for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies is determined as 25%, and this rate will be effective as of 1 July 2022. It came into force to start with the declarations that must be submitted and to be applied to corporate earnings for accounting periods starting from 1 January 2022.

In accordance with Article 21 of the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, starting from the declarations that must be submitted as of 1 October 2023; The corporate tax rate to be applied to the earnings of corporations in 2023 and the following taxation periods has been increased from 25% to 30% for banks and other institutions mentioned in the law. As of 31 December 2023, the corporate tax rate has been applied as 30% in the financial statements. The article was added as Article 32/C of the Corporate Tax Law with Article 36 of the Law on Amendments to Tax Laws No. 7524 and Certain Laws and Legislative Decree No. 375, published in the Official Gazette dated 2 August 2024 and numbered 32620. It is stated as follows: "Domestic minimum corporate tax article 32/C- (1) The corporate tax calculated by taking into account the provisions of Articles 32 and 32/A cannot be less than 10% of the corporate income before deduction of discounts and exemptions."

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**XVIII. EXPLANATIONS ON TAXATION (Continued)****Current Tax (Continued)**

The corporate tax rate is applied to the tax base to be found as a result of the addition of the non-deductible expenses in accordance with the tax laws to the commercial income of the corporations and deducting the exceptions (such as the participation earnings exemption) and deductions in the tax laws. No further tax is paid if the profit is not distributed.

Dividends paid to non-resident corporations, which have a place of business or permanent attorney in Türkiye or to resident corporations are not subject to withholding tax. With the Presidential Decision published in the Official Gazette dated 22 December 2024 and numbered 32760, certain withholding rates set out in Articles 15 and 30 of Corporate Tax Law No. 5520 have been re-determined. In this context, the withholding rate applied to dividend payments other than those made to non-resident institutions that derive income through a workplace or permanent representative in Türkiye and to resident institutions was 10% under the Presidential Decision published in the Official Gazette dated 22 December 2024 and numbered 32760, this rate has been changed to 15%. In applying withholding rates to profit distributions to non-resident institutions and individuals, the provisions of the relevant Double Taxation Agreements are also taken into account. The capitalization of profits is not regarded as a profit distribution and no withholding tax is applied.

The "Law on Amendments to the Tax Laws and Certain Other Laws and Decree Law No. 631," which was adopted by the Grand National Assembly of Türkiye (TBMM) on 4 December 2025 and enacted as Law No. 7566, was published in the Official Gazette dated 19 December 2025 and numbered 33112 and entered into force accordingly. Pursuant to Article 2 of the aforementioned Law, the filing of the fourth provisional tax return has been reintroduced. Corporations calculate advance tax quarterly on their financial profits at the corporate tax rate valid for that year and declare and pay until the 17th day of the second month following that period. Advance tax paid by corporations for the current period is offset against the annual corporation tax calculated on the annual corporate income in the following year. Despite the offset, if there is temporary prepaid tax remaining, this balance can be used to offset any other financial liabilities to the government.

According to 5.1.e. article of Corporation Tax Law which is important tax exemption that is applied by Parent Bank, corporations' 50% of revenues that occur from selling of their real estates, are in assets, that belong to the corporations at least two years (730 days), 50% of revenues that occur from selling their founding bonds that are belong to the corporations as long as time of participation stocks, redeemed shares and option to call are exempted from corporation tax. On the other hand, the exemption application for real estates held in the Bank's assets for at least two years was abolished with the 19th article of the Law No. 7456 published in the Official Gazette dated 15 July 2023 and numbered 32249, and in the 22nd article of the law "... The 50% rate in subparagraph (e) of the first paragraph of Article 5 is applied as 25% for the immovable sales earnings to be made after the effective date of this article." and the exemption for gains from the sale of immovable properties that were recorded as assets after 15 July 2023 has been completely abolished.

This exemption applies to the period the sale is made and the part of return on sales that benefits from the exemption is held in a special fund in the liabilities account until the end of the fifth year started from the following year sale is made. However, the sales payment must be collected until the end of the second calendar year following the year in which the sale is made. Taxes which are not realized in time due to the exemption that hits uncollected sales payment are considered tax loss.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**XVIII. EXPLANATIONS ON TAXATION (Continued)****Current Tax (Continued)**

Taxes which do not accrue on time because the applying exemption for the transfer of the exempted part of revenue to the other accounts with other ways out of capitalizing in five years or withdrawn from company or transferring from limited taxpayer corporations to the headquarters, are considered as tax loss. This is also be applicable in the condition of liquidation of business (Except transfers and divisions that make according to this code).

Moreover, according to 5.1.f. article of Corporation Tax Law; corporations which have been fallen to legal proceedings because of owe to the bank or Savings Deposit Insurance Funds, and their warranters' real estates, participation stocks, founding bonds, redeemed shares, options to call of mortgagors' revenues that used for against debts or transferring to SDIF, 50% of the profits arising from the sale of the said assets obtained by the banks in this way, and 75% of the profits arising from the sale of others are exempted from corporation tax. However, based on the authority granted by Article 5/2 of the Corporation Tax Law, amended by Law No. 7491, it was determined as 50% by the Presidential Decree No. 9160, published in the Official Gazette No. 32735, dated 27 November 2024.

Under the Turkish Corporate Tax Law, losses can be carried forward to offset against future taxable income for up to 5 years. Losses cannot be carried back to offset profits from previous periods.

Tax returns are required to be filled and delivered to the related tax office until the end of the fourth month following the balance sheet date and the accrued tax is paid until the end of the same month. Tax returns are open for 5 years from the beginning of the year following the balance sheet date and during this period the tax authorities have the right to audit tax returns, and the related accounting records on which they are based and may issue re-assessments based on their findings. As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law. However, with the Law No. 7352 on the Amendment of the Tax Procedure Law and the Corporate Tax Law, published in the Official Gazette dated 29 January 2022 and numbered 31734, the temporary article 33 was added to the Tax Procedure Law No. 213, including the provisional tax periods. Financial statements will not be subject to inflation adjustment for the 2021 and 2022 accounting periods (for those designated as a special accounting period, as of the accounting periods ending in 2022 and 2023) and the provisional tax periods for the 2023 accounting period, regardless of whether the conditions for the repetitive inflation adjustment within the scope of Article 298 are met. It has been enacted that the financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the conditions for the inflation adjustment are met, and the profit/loss differences arising from the inflation adjustment to be made will be shown in the previous years' profit/loss account. According to the 17th article of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated 28 December 2023, banks are companies within the scope of the Financial Leasing, Factoring, Financing and Savings Finance Companies Law No. 6361 dated 21 November 2012. Profit/loss differences arising from the inflation adjustment to be made by payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies in the 2023 and 2024 accounting periods, including the provisional tax periods. It is regulated that the resulting profits or losses will not be taken into account in determining the corporate tax base.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**XVIII. EXPLANATIONS ON TAXATION (Continued)****Current Tax (Continued)**

Under this paragraph, the President has been granted the authority to extend the periods determined, including provisional tax periods, for up to one accounting period. According to the Tax Procedure Communiqué No. 582, published in the Official Gazette dated 15 February 2025, numbered 32814, it was decided that, for the first, second, and third provisional tax periods of the 2025 accounting period, no inflation adjustment would be made if the conditions for inflation adjustment were met. Furthermore, with Temporary Article 37 added to the Tax Procedure Law, published in the Official Gazette dated 25 December 2025, numbered 33118, it has been stipulated that no inflation adjustment will be made in the 2025, 2026, and 2027 accounting periods, regardless of whether the conditions for inflation adjustment are met.

Since inflation accounting was not applied in the 2025 period pursuant to Temporary Article 37 of the Tax Procedure Law, amendments made to Articles 298/Ç and 32 of the Tax Procedure Law provide the option for both permanent and temporary revaluation. Revaluation was carried out for fixed assets in 2025. As a result of these transactions, the Tax Procedure Law (VUK) depreciation subject to corporate tax for 2025 is calculated based on the revalued amounts.

Tax rates used in tax calculation considering the related countries' tax legislation as of 31 December 2025 are presented below:

Russia	25%
Kazakhstan	20%
Germany	15%
Bosnia Herzegovina	10%
Azerbaijan	20%
Montenegro	15%
Georgia	15%
Uzbekistan	20%
Kosovo	10%

Deferred Tax

The Bank calculates deferred tax for the temporary differences between the applied accounting policies and valuation principles and the tax base value determined in accordance with the tax legislation, in accordance with TAS 12 "Income Taxes Standard", taking into account the additional regulation introduced with the Law No. 7316 dated 22 April 2021 and accounting.

With the Law No. 7394 on the Evaluation of Immovable Property Owned by the Treasury and Amending the Value Added Tax Law, which was published in the Official Gazette dated 15 April 2022 and numbered 31810, and the Law on Amendments to Some Laws and Decree-Laws, with Article 26 of the Law No. 5520 With the paragraph added to the temporary article 13 of the Corporate Tax Law, the Corporate Tax rate was rearranged for the corporate earnings of the 2022 taxation period and it was stated that the tax rate would be applied as 25% for the banks. In accordance with Article 21 of Law No. 7456 published in the Official Gazette No. 32249 dated 15 July 2023, starting from the declarations that must be submitted as of October 1, 2023; The corporate tax rate to be applied to the profits of corporations in 2023 and the following taxation periods has been increased from 25% to 30% for banks and other institutions mentioned in the law.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**XVIII. EXPLANATIONS ON TAXATION (Continued)****Deferred Tax (Continued)**

Deferred tax liability or assets are determined by calculating the tax effects of the temporary differences between the amounts of assets and liabilities shown in the financial statements and the amounts taken into account in the calculation of the legal tax base, according to the balance sheet method, taking into account the enacted tax rates. In the calculation of deferred tax, the Bank estimates the time when temporary differences will be taxable/deductible and uses enacted tax rates as of the balance sheet date in accordance with the current tax legislation. As the deferred tax assets or liabilities within the scope of TAS 12 are calculated based on the tax rates (and tax laws) that are in effect or nearly effective as of the end of the reporting period (balance sheet date), using the tax rates expected to be applied in the periods when the assets are converted into income or the liabilities are paid, As of 31 December 2024, the Bank has deferred tax calculations were made based on rates varying 30% on assets and liabilities. While deferred tax liabilities are calculated for all taxable temporary differences, deferred tax assets consisting of deductible temporary differences are calculated provided that it is highly probable to benefit from these differences by generating taxable profit in the future. Except for goodwill or business combinations, deferred tax liability or asset is not calculated for temporary timing differences arising from the initial recognition of assets or liabilities and which do not affect both commercial and financial profit or loss.

However, with the regulation made by the Law on Amendments to Certain Laws and Legislative Decrees No. 7491, it has been regulated that the profit/loss difference arising from the inflation adjustment to be made by banks in the 2023 and 2024 accounting periods, including temporary tax periods, will not be taken into account in determining the profit. With the TPL General Communiqué No. 582 published in the Official Gazette dated 15 February 2025 and numbered 32814, it has been declared appropriate not to make inflation adjustment in the first temporary tax period of the 2025 accounting period. Within the framework of the Temporary Article 33 of the Tax Procedure Law, the tax effects arising within the scope of subjecting the financial statements dated 31 December 2025 to inflation adjustment in accordance with the TPL have been included in the deferred tax calculation as of 31 December 2025.

Global and Domestic Minimum Supplementary Corporate Tax

In September 2023, POA published amendments to TAS 12, which introduce a mandatory exception to the recognition and disclosure of deferred tax assets and liabilities related to Pillar 2 income taxes. The amendments clarify that TAS 12 applies to income taxes arising from tax laws enacted or substantively enacted for the purpose of applying the Pillar Two Model Rules issued by the Organization for Economic Cooperation and Development (OECD). These amendments also introduce certain disclosure requirements for entities affected by such tax laws. The exemption for not recognizing and disclosing information about deferred taxes within this scope and the disclosure provision that the exemption has been applied are applied upon the publication of the amendment. The Pillar 2 regulations agreed upon by OECD member countries entered into force in Türkiye with the Law No. 7524 on Amendments to Tax Laws and Certain Laws and Decree Law No. 375 published in the Official Gazette dated 2 August 2024. Although the secondary regulation regarding the calculation details and implementation method has not yet been published, preliminary assessments based on the regulations published by the OECD indicate that these regulations will not have a significant impact on the financials.

Türkiye enacted the Domestic Minimum Corporate Tax with the laws published in the Official Gazette dated 2 August 2024. According to this regulation regarding the application of the domestic minimum corporate tax, the corporate tax calculated within the framework of Articles 32 and 32/A will not be less than 10% of the corporate income before the application of discounts and exemptions. The regulation will enter into force on the date of its publication to be applied to corporate income, including the provisional tax periods, for the taxation period of 2025.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**XIX. EXPLANATIONS ON BORROWINGS**

The Group recognizes its debt instruments in accordance with TFRS 9 "Financial Instruments" and all financial liabilities are carried at amortized cost by using effective interest rate method. The Group has no borrowings that require hedging techniques for accounting and revaluation of debt instruments and liabilities representing the borrowings.

If required, the Group borrows from domestic and foreign real people and entities with debt instruments such as bill/bond issuance. These transactions are recognized at fair value including acquisition costs at the transaction date while accounted with effective interest rate method over their discounted costs in the following periods.

XX. EXPLANATIONS ON ISSUANCE OF SHARE CERTIFICATES

The Group has not issued any shares in the current or previous period.

XXI. EXPLANATIONS ON AVALIZED DRAFTS AND ACCEPTANCES

Commitments regarding bill guarantees and acceptances of the Group are presented in the "Off-Balance Sheet" commitments.

XXII. EXPLANATIONS ON GOVERNMENT GRANTS

There are no government incentives utilized by the Group as of the balance sheet date.

XXIII. CASH AND CASH EQUIVALENTS

Cash and cash equivalents are cash on hand, demand deposits and other highly liquid short-term investments with maturities of 3 months or less following the date of acquisition, which is readily convertible to a known amount of cash and does not bear the risk of significant amount of value change. The book values of these assets represent their fair values. FC cash equivalents and balances regarding banks are valued by the period end counter foreign currency buying rate of the Bank.

For the purposes of the cash flow statement, "Cash" includes cash, effectives, gold, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and "Cash equivalents" include interbank money market placements and time deposits at banks with original maturity periods of less than three months.

XXIV. EXPLANATIONS ON SEGMENT REPORTING

Information about operating segments which are determined in line with TFRS 8 "Turkish Accounting Standard Operating Segments" together with organizational and internal reporting structure of the Group, are disclosed in Note X of Section Four.

XXV. EXPLANATIONS ON OTHER MATTERS

None.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

SECTION FOUR

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT

I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY

Shareholders' equity and capital adequacy ratio were calculated within the framework of "Regulation on Banks' Equity" and "Regulation on Measurement and Evaluation of Capital Adequacy of Banks" and in addition to these, the following regulations of the BRSA.

- In accordance with the Decision of the Banking Regulation and Supervision Agency dated 19 December 2024 and numbered 11038, the Central Bank's foreign exchange buying rate of 28 June 2024 was used while calculating the valued amounts in foreign currency in calculating the amount subject to credit risk.
- Within the framework of the regulation numbered 10747 dated 12 December 2023, if the net valuation differences of the securities held by banks in the "Securities at Fair Value Through Other Comprehensive Income" portfolio as of 1 January 2024 are negative, these differences may not be taken into consideration in the calculation of equity amount.

As of 31 December 2025, the Parent Bank's total regulatory capital has been calculated as TL 882.996.255 (31 December 2024: TL 590.763.746), capital adequacy ratio is 16,63% (31 December 2024: 16,78%). This ratio is well above the minimum ratio required by the legislation.

1. Information Related to The Components of Shareholders' Equity

	Current Period 31 December 2025	Prior Period 31 December 2024
COMMON EQUITY TIER 1 CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	84.600.000	84.600.000
Share issue premiums	-	-
Reserves	323.974.069	216.657.765
Gains recognized in equity as per TAS	115.184.486	66.078.235
Profit	192.750.041	119.108.306
Current Period Profit	179.645.756	115.180.502
Prior Period Profit	13.104.285	3.927.804
Shares acquired free of charge from associates, subsidiaries and entities under common control are not accounted in Current Period's Profit	2.749.316	1.913.498
Minority Interest	3.059	1.500
Common Equity Tier 1 Capital Before Deductions	719.260.971	488.359.304
Deductions from Common Equity Tier 1 Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	-	-
Improvement costs for operating leasing	1.470.869	1.526.250
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	14.956.410	8.405.814
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

1. Information Related to The Components of Shareholders' Equity (Continued)

	Current Period 31 December 2025	Prior Period 31 December 2024
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be Defined by the BRSA (-)	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions from Common Equity Tier I Capital	16.427.279	9.932.064
Total Common Equity Tier I Capital	702.833.692	478.427.240
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity Tier I Capital and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	101.084.283	56.020.364
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Third parties' share in the Additional Tier I capital	-	-
Third parties' share in the Additional Tier I capital (Covered by Temporary Article 3)	-	-
Additional Tier I Capital before Deductions	101.084.283	56.020.364
Deductions from Additional Tier I Capital	-	-
Direct and Indirect Investments of the Bank on its own Additional Tier I Capital (-)	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% Threshold of above Tier I Capital	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other Items to be defined by the BRSA (-)	-	-
Transition from the Core Capital to Continue to deduct Components		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total Deductions from Additional Tier I Capital	-	-
Total Additional Tier I Capital	101.084.283	56.020.364
Total Tier I Capital (Tier I Capital= Common Equity Tier I Capital + Additional Tier I Capital)	803.917.975	534.447.604
TIER II CAPITAL		
Debt instruments and share issue premiums deemed suitable by the BRSA	21.289.400	17.484.300
Debt instruments and share issue premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Third parties' share in the secondary capital	-	-
Third parties' share in the secondary capital (Covered by Temporary Article 3)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	57.931.874	38.928.058
Tier II Capital Before Deductions	79.221.274	56.412.358
Deductions from Tier II Capital	-	-
Direct and Indirect Investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank(-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	79.221.274	56.412.358
Total Capital (The sum of Tier I Capital and Tier II Capital)	883.139.249	590.859.962

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

1. Information Related to the Components of Shareholders' Equity (Continued)

	Current Period 31 December 2025	Prior Period 31 December 2024
Total Capital (The sum of Tier I Capital and Tier II Capital)	883.139.249	590.859.962
Deductions from Capital Loans granted contrary to the 50th and 51st Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
Other items to be defined by the BRSA	142.994	96.216
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components		
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common Equity Tier1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
CAPITAL		
Total Capital (Total of Tier I Capital and Tier II Capital)	882.996.255	590.763.746
Total Risk Weighted Assets	5.308.400.056	3.520.515.591
CAPITAL ADEQUACY RATIOS		
Consolidated CET 1 Capital Ratio (%)	13,24	13,59
Consolidated Tier I Capital Ratio (%)	15,14	15,18
Consolidated Capital Adequacy Ratio (%)	16,63	16,78
BUFFERS		
Total additional core capital requirement ratio (a+b+c)	4,607	4,579
a) Capital conservation buffer requirement (%)	2,5	2,50
b) Bank specific countercyclical buffer requirement (%)	0,107	0,079
c) Higher bank buffer requirement ratio (%)	2,00	2,00
Additional CET 1 Capital Over Total Risk Weighted Assets Ratio Calculated According to the Article 4 of Capital Conservation and Counter-Cyclical Capital Buffers Regulation	8,74	9,09
Amounts Lower than Excesses as per Deduction Rules		
Remaining Total of Net Long Positions of the Investments in Equity Items of Consolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital	839.256	757.720
Remaining Total of Net Long Positions of the Investments in Tier I Capital of Consolidated Banks and Financial Institutions where the Bank Owns more than 10% or less of the Issued Share Capital	306.833	252.352
Remaining Mortgage Servicing Rights	-	-
Net Deferred Tax Assets arising from Temporary Differences	38.093.530	42.511.159
Limits for Provisions Used in Tier II Capital Calculation		
General Loan Provisions for Exposures in Standard Approach (before limit of one hundred and twenty five per the thousand)	81.755.511	73.364.708
General Loan Provisions for Exposures in Standard Approach Limited by 1.25% of Risk Weighted Assets	57.931.874	38.928.058
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach	-	-
Total Loan Provision that Exceeds Total Expected Loss Calculated According to Communique on Calculation of Credit Risk by Internal Ratings Based Approach, Limited by 0.6% Risk Weighted Assets	-	-
Debt Instruments Covered by Temporary Article 4 (effective between 1 January 2018-1 January 2022)		
Upper Limit for Additional Tier I Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier I Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-
Upper Limit for Additional Tier II Capital Items subject to Temporary Article 4	-	-
Amount of Additional Tier II Capital Items Subject to Temporary Article 4 that Exceeds Upper Limit	-	-

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS1984644739
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Additional Capital Bond Issuance (Tier 1 Capital)
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	69.907
Nominal value of instrument (TL million)	69.907
Accounting classification of the instrument	347001 – Subordinated Debt Instruments
Original date of issuance	24 April 2019
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	24 April 2019
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to the approval of the BRSA, a repayment option is available at the end of each 5-year period from the date of issue.
Subsequent call dates, if applicable	24 April 2029
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5 years 5,076% fixed, every 5 years MS+5,031% fixed
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Fully discretionary
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Yes. Article 7 of the Regulation on Bank Capital
If bond can be written-down, full or partial	Has full or partial write down feature
If bond can be written-down, permanent or temporary	Has permanent or temporary write down feature
If temporary write-down, description of write-up mechanism.	Has-write up mechanism
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS2802184999
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Bonds to be included in the contribution capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	21.289
Nominal value of instrument (TL million)	21.289
Accounting classification of the instrument	347011- Subordinated Debts
Original date of issuance	30 April 2024
Maturity structure of the instrument (perpetual/dated)	Dated (2 August 2034)
Issue date of the instrument	30 April 2024
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to BRSA approval, there is a repayment option at the end of the 5th year from the date of issuance.
Subsequent call dates, if applicable	The refund option is between 2 May 2029 and 2 August 2029.
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5 years 8,9941% fixed, next 5 years US 5-year fixed maturity treasury (nominal) bond interest +4,327% fixed
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Compulsory
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	If there is a possibility that the bank's operating license will be revoked or transferred to the SDIF, it may be deleted from the records based on the decision to be taken by the BRSA in this direction.
If bond can be written-down, full or partial	Has the feature of partial or complete reduction in value.
If bond can be written-down, permanent or temporary	Has a continuous depreciation feature
If temporary write-down, description of write-up mechanism.	There is no value increase mechanism
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors and all other creditors (except those included in the additional capital calculation)
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 8 of the Regulation on Bank Capital.
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 8 of the Regulation on Bank Capital.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	TVF Market Stability and Balance Sub-Fund
Identifier (CUSIP, ISIN etc.)	-
Governing law (s) of the instrument	Regulation on Equities of Banks published in the official gazette on 5 September 2013
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Loan to be included in additional capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	4.000
Nominal value of instrument (TL million)	4.000
Accounting classification of the instrument	3460001- Subordinated Loans
Original date of issuance	27 December 2024
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	27 December 2024
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to the approval of the BRSA, a repayment option is available at the end of each 5-year period from the date of issue.
Subsequent call dates, if applicable	21 December 2029
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Variable
Coupon rate and any related index	TLREF indexed, interest paid every 6 months
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Completely optional
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Yes. Matters specified in Article 7 of the Regulation on Equities of Banks
If bond can be written-down, full or partial	It has the feature of partial or complete reduction in value.
If bond can be written-down, permanent or temporary	It has permanent or temporary value reduction feature.
If temporary write-down, description of write-up mechanism.	There is a value increase mechanism.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors, other creditors and debt instruments included in the calculation of contributed capital
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	T.C. Ziraat Bankası A.Ş.
Identifier (CUSIP, ISIN etc.)	XS3192238270
Governing law (s) of the instrument	Subject to English Law and in terms of certain articles to Turkish Regulations. It is issued within the scope of the Capital Markets Board's Communiqué No. VII-128.8 on Debt Instruments, the BRSA's Regulation on Bank Capital, and the Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	No
Eligible on unconsolidated and /or consolidated basis	Eligible on unconsolidated and consolidated
Instrument type	Bonds to be included in additional capital calculation
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	25.547
Nominal value of instrument (TL million)	25.547
Accounting classification of the instrument	347001- Subordinated Debt Instruments
Original date of issuance	5 November 2025
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	5 November 2025
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Subject to BRSA approval, a repayment option is available between the end of the 5th year (5 November 2030) and 5 May 2031 (inclusive) from the date of issuance.
Subsequent call dates, if applicable	If not recalled between 5 November 2030 and 5 May 2031, there is an early redemption option on the coupon payment dates every six months thereafter.
Interest/dividend payment	
Fixed or floating coupon/dividend payments	Fixed
Coupon rate and any related index	First 5 years 8,9941% fixed, next 5 years US 5-year fixed maturity treasury (nominal) bond interest +4,327% fixed
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	Fully discretionary
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	Noncumulative
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	Yes. Article 7 of the Regulation on Bank Capital.
If bond can be written-down, full or partial	Has the feature of partial or complete reduction in value.
If bond can be written-down, permanent or temporary	Has a continuous depreciation feature
If temporary write-down, description of write-up mechanism.	There is value increase mechanism
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	After depositors and all other creditors (except those included in the additional capital calculation)
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 8 of the Regulation on Bank Capital.
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 8 of the Regulation on Bank Capital.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

2. Items Included in Capital Calculation (Continued)

Information about instruments included in total capital calculation-Current Period	
Issuer	TVF Market Stability and Balance Sub-Fund
Identifier (CUSIP, ISIN etc.)	-
Governing law (s) of the instrument	Regulation on Equities of Banks published in the official gazette on 5 September 2013
Regulatory treatment	
Subject to 10% deduction as of 1/1/2015	None
Eligible on consolidated and /or unconsolidated basis	Eligible on consolidated and unconsolidated
Instrument type	Additional Core Capital
Amount recognized in regulatory capital (Currency in TL million, as of most recent reporting date)	1.749
Nominal value of instrument (TL million)	2.845
Accounting classification of the instrument	Liabilities / Equity-Like Loans
Original date of issuance	9 March 2022
Maturity structure of the instrument (perpetual/dated)	Perpetual
Issue date of the instrument	9 March 2022
Issuer call subject to prior supervisory (BRSA) approval	Yes
Call option dates, conditioned call dates and call amount	Option date is 5 years, (subject to BRSA permission)
Subsequent call dates, if applicable	-
Interest/dividend payment^(*)	
Fixed or floating coupon/dividend payments	None
Coupon rate and any related index	None
Existence of any dividend payment restriction	None
Fully discretionary, partially discretionary or mandatory	None
Existence of step up or other incentive to redeem	None
Noncumulative or cumulative	None
Convertible into equity shares	
If convertible, conversion trigger (s)	None
If convertible, fully or partially	None
If convertible, conversion rate	None
If convertible, mandatory or optional conversion	None
If convertible, type of instrument convertible into	None
If convertible, issuer of instrument to be converted into	None
Write-down feature	
If bonds can be written-down, write-down trigger(s)	If the Core Capital adequacy ratio or the consolidated Core Capital adequacy ratio falls below 5,125 percent
If bond can be written-down, full or partial	Yes
If bond can be written-down, permanent or temporary	Temporary
If temporary write-down, description of write-up mechanism.	It is possible to increase the value after the temporary decrease in value.
Position in subordination hierarchy in case of liquidation (instrument type immediately senior to the instrument)	i. After payments under senior obligations, ii. In equal (pari passu) rank among themselves and with all other Equal-Ranked Obligations without order of preference, and iii. Before all payments under Lower-Ranked Obligations.
In compliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital.
Details of incompliance with article number 7 and 8 of Regulation on Bank Capital	Instrument is in compliant with Article 7 of the Regulation on Bank Capital

(*) Profit share for participation banks

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. EXPLANATIONS ON THE COMPONENTS OF CONSOLIDATED SHAREHOLDERS' EQUITY (Continued)

3. Necessary Explanations in order to Reach an Agreement Between the Statement of Shareholders' Equity and Balance-Sheet Amounts

	Current Period	Prior Period
Balance Sheet – Equity	732.986.388	481.286.064
Operational Leasing Development Costs	(1.470.869)	(1.526.250)
Other Intangible Assets and Related Deferred Taxes		
Liabilities	(14.956.410)	(8.405.814)
TIER 2 Capital (Provisions)	57.931.874	38.928.058
TIER 2 Capital - Debt instruments and share issue premiums deemed suitable by the BRSA - Subordinated Debt	21.289.400	17.484.300
Additional Capital - Debt instruments approved by the Capital Markets Board and related issue premiums	101.084.283	56.020.364
Other deductions from common equity	(142.994)	(96.216)
Other regulations	(14.491.238)	(10.071.531)
Minority Interest	765.821	17.144.771
Amount recognized in regulatory capital	882.996.255	590.763.746

II. EXPLANATIONS ON THE CONSOLIDATED CREDIT RISK

1. Information on Credit Risk

Credit risk is the possibility of loss that the Group may be exposed due to the partial or complete default of the debtor by not complying to the obligations of the agreement made, or due to the decrease in credit worthiness.

The limits of the credit customers are identified, after combined assessment of various factors like the financial and non-financial information of the credit customers, credit requirements, sectoral and geographical features and, in conformity with the legal legislation, in line with the credit authorization limits of the branches, Group Presidencies, Department Presidencies, Assistant General Management, General Manager, Credit Committee and Board of Directors.

In order to prevent the risk intensity on the Corporate/Commercial loan portfolio, limits are determined and followed on the basis of group companies, private and public firms, and different debtor groups. Similarly, in determining the limits of the agricultural loan portfolio the structures of the regions are considered. The Group's credit authority limits on given consumer loans are defined with the separation of type and guarantee and these limits are updated according to economic conjuncture and demands of Regional Directorates /Branches.

The limits, subjects, collateral structure, maturities, accounts booked, outstanding balances of the loans allocated by the branches are periodically analyzed depending on the number of customers and monitored on customer and regional basis.

In corporate/commercial loans, companies continue to be monitored after the allocation of the loan, and changes in the financial structures and market relations of loan companies are followed. Credit limits are determined and approved to be valid for one year, and renewals are made provided that there is no negative change in the customer's situation (financial structure, market, collateral, etc.).

The Parent Bank is assessing credibility of the customer as the essential factor in issuing credits and creditors' credit worthiness are ascertained during credit application and limit allocation/renewal. Documents to be obtained during the application are evidently mentioned in regulations and appropriateness of the documents obtained during application is controlled by internal audit departments. The Parent Bank considers guarantees as important in minimization and elimination of the risk. As a result of policies and process based on obtaining reliable and robust guarantees, the Parent Bank's credit risk significantly declines.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)****II. EXPLANATIONS ON THE CONSOLIDATED CREDIT RISK (Continued)****1. Information on Credit Risk (Continued)**

On August 2012 the Parent Bank started applying internal ratings processes as a decision support system for analyzing credit worthiness and determining credit allocation for Corporate/Commercial consumer loans.

The Parent Bank makes provision in conformity with the "Communiqué on Methods and Principles for Determining the Nature of Loans and Other Receivables and Allocation of Provisions".

Identification of limits for domestic and foreign banks are done by rating which is determined by considering the needs of clients and departments together with financial and economic conditions of the banks and their countries. When banks and/or countries are financially or economically risky, identified limits can be restricted with maturity, amount or type of transaction or use of credit is called off.

Since the Parent Bank's abroad lending operations have no significant effect on the financial statements, and operations and transactions are diversified via the use of different financial institutions in various countries, The Parent Bank is not believed to be exposed to a significant credit risk as a result of these operations.

Foreign financial institution and country risks of the Parent Bank are generally taken on financial institutions and countries which are rated by international rating institutions. Treasury operations are executed in the frame of pre-determined authorization and limits, these authorization and limits are monitored. Client transactions within the context of Fund Management are done in the frame of general loan limits determined for the client.

The Parent Bank engages in foreign currency swaps and forward transactions considering its asset-liability balance and legal limits within the framework of the authorities and limits determined by the Board of Directors. These are not considered to generate material risk given the amount of these transactions in the balance sheet.

Non-cash risks of customers classified as non-performing loans in accordance with the Communiqué on "Methods and Principles on Determining the Nature of Loans and Other Receivables and Allocation of Provisions" are subjected to expected loss provision (Stage 3) under the same regulation, when the related risks are reimbursed and transformed into cash receivables, they are followed up in the same risk group as the cash loan which was previously classified as non-performing loans and the expected losses provision (Stage 3) continues to be provided.

Restructured and rescheduled loans are also booked in line with procedures and under accounts defined by the related regulation. Furthermore, they are monitored by the Parent Bank in line with credit risk policies. In this context, financial situation and commercial operations of related customers are analyzed and in terms of restructured plan, whether principal and interest payments have been paid is being checked and necessary measures are taken.

The percentage of top 100 and top 200 cash loans in the total cash loan portfolio is 24% and 30% respectively (31 December 2024: 25% and 30%).

The percentage of top 100 and top 200 non-cash loans in the total non-cash loan portfolio is 42% and 51% respectively (31 December 2024: 40% and 49%).

The percentage of top 100 and top 200 cash and non-cash loans in the total cash and non-cash loan portfolio is 25% and 31% respectively (31 December 2024: 25% and 31%).

TFRS 9 expected loss provisions for the loans for Stage 1 and Stage 2 are amounted TL 81.074.722 (31 December 2024: TL 72.850.793).

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CONSOLIDATED CREDIT RISK (Continued)

2. The Profile of Important Risks of Important Regions

	Conditional and unconditional receivables from central banks	Conditional and unconditional receivables from regional governments or local authorities	Conditional and unconditional receivables from administrative units and non-commercial enterprises	Conditional and unconditional receivables from multilateral development banks	Conditional and unconditional receivables from international organisations	Conditional and unconditional receivables from banks and brokerage houses	Conditional and unconditional receivables from corporate entities	Conditional and unconditional receivables from retail entities	Conditional and unconditional receivables secured by mortgages	Past due receivables	Receivables defined in high risk category by BRSA	Securities collateralised by mortgages	Short-term receivables from banks, brokerage houses and corporates	Investments similar to collective investment funds	Investments in Equity Instruments	Other Receivables	Total
Current Period	3,131,028,213	10,744,374	103,361,053	-	-	412,035,733	2,345,004,467	1,639,550,482	849,662,415	30,159,153	3,055,605	-	-	6,120,666	9,086,915	392,061,857	8,931,870,933
Domestic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
European Union	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OECD Countries ⁽¹⁾	8,922,166	-	-	-	-	189,205,906	31,517,570	1,279,523	638,596	18,670	17	-	-	-	51	2,110,830	233,683,349
Off-shore Banking	-	-	-	-	-	329,747,385	11,657,071	1,303,906	105,276	2,221	-	-	-	-	-	-	341,642,843
Regions	82	-	-	-	-	7,473,414	4,527,447	44,820	16,519	9	-	-	-	-	-	-	12,062,291
USA, Canada	-	-	-	-	-	99,799,382	4,519,508	78,591	76,319	4,992	7	-	-	-	-	-	104,478,799
Other Countries	-	-	-	-	-	63,267,307	83,909,634	1,663,806	693,021	22,701	27,984,514	-	-	818,542	221,802	10,543,446	257,414,800
Subsidiaries, Associates and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	8,539,484	8,430,123	-	16,969,607
Unallocated Assets/Liabilities ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	3,193,266,115	10,744,447	103,361,094	-	-	1,101,529,147	2,481,135,697	1,657,722,571	851,182,146	30,207,746	31,040,143	-	-	15,478,692	17,738,891	404,776,133	9,898,122,622

Prepared with the numbers after conversion rate to credit and before Credit Risk Reduction.

⁽¹⁾ OECD Countries other than EU countries, USA and Canada.

⁽²⁾ Assets and liabilities that could not be distributed on a consistent basis

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CONSOLIDATED CREDIT RISK (Continued)

2. The Profile of Important Risks of Important Regions (Continued)

	Conditional and unconditional receivables from central banks or governments	Conditional and unconditional receivables from regional governments	Conditional and unconditional receivables from administrative units and non-commercial enterprises	Conditional and unconditional receivables from development banks	Conditional and unconditional receivables from international organisations	Conditional and unconditional receivables from banks and brokerage houses	Conditional and unconditional corporate receivables	Conditional and unconditional receivables secured by mortgages	Conditional and unconditional receivables secured by mortgages	Past due receivables	Receivables defined in high risk categories by BBS	Securities collateralised by mortgages	Securitisation portfolio	Short-term receivables from banks, brokerage houses and corporates	Investments in similar to investment funds	Investments in Equity Instruments	Other Receivables	Total
Prior Period																		
Domestic	2,041,256,115	10,411,531	55,846,470	-	-	107,927,559	1,650,262,267	1,024,513,382	546,677,421	12,653,201	26,453,424	-	-	-	1,683,390	3,356,241	170,746,016	5,651,987,017
European Union Countries	-	-	-	-	-	105,250,542	23,359,502	876,794	490,413	18,172	7	-	-	-	-	7,727	72,481,814	204,971,157
OECD Countries ⁽¹⁾	2,486,186	-	-	-	-	333,372,043	4,082,218	103,359	81,217	3,183	1	-	-	-	-	-	-	337,642,021
Off-shore Banking Regions	-	-	-	-	-	5,849,720	838,702	17,472	2,784	26	-	-	-	-	-	-	-	6,708,785
USA, Canada	-	-	-	-	-	16,416,395	1,510,227	62,649	71,461	5,401	8	-	-	-	-	-	-	18,006,141
Other Countries	31,731,075	49	42	-	-	57,770,340	61,186,738	10,661,107	648,047	139,501	16,209,182	-	-	-	70,693	145,027	5,862,367	184,424,168
Subsidiaries, Associates and Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,295,526	120,720	2,416,246
Unallocated Credit Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Financial Liabilities ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,075,473,457	10,411,580	55,846,512	-	-	626,586,599	1,741,239,654	1,036,234,763	547,971,343	12,819,484	42,662,622	-	-	-	1,754,083	6,004,521	249,210,917	6,406,215,535

Prepared with the numbers after conversion rate to credit and before Credit Risk Reduction.

(1) OECD Countries other than EU countries, USA and Canada.

(2) Assets and liabilities that could not be distributed on a consistent basis

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CONSOLIDATED CREDIT RISK (Continued)

3. Risk Profile by Sectors or Counterparties

Current Period Sector/Counterparties	Risk Classes													Total					
	Conditional and unconditional receivables from governments or central banks	Conditional and unconditional receivables from administrative enterprises	Conditional and unconditional receivables from multi development banks	Conditional and unconditional receivables from international organizations	Conditional and unconditional receivables from banks and brokerage houses	Conditional and unconditional receivables from corporate entities	Conditional and unconditional receivables from retail receivables	Conditional and unconditional receivables secured by mortgages	Past due receivables	Receivables delisted by BRSB	Securities collateralized by mortgages	Securitization positions	Short-term receivables from brokerage houses and corporates	Investments in similar investment funds	Investments in Equity Instruments	Other Receivables	TL	FC	
Parties																			
Agriculture	48	723,353	12,882,619	-	-	100,891,379	675,484,849	80,394,510	2,374,105	11,666	-	-	-	-	-	-	861,307,646	11,454,883	872,762,529
Farming and Stockbreeding	5	723,353	12,882,619	-	-	95,133,541	667,231,546	79,481,534	2,387,330	10,828	-	-	-	-	-	-	849,440,905	8,450,671	857,891,576
Forestry	43	-	-	-	-	586,011	538,653	209,649	20,852	60	-	-	-	-	-	-	2,284,220	1,441,473	3,725,693
Mining	-	-	-	-	-	4,889,827	6,514,620	693,527	46,823	147	-	-	-	-	-	-	5,582,521	2,452,733	12,145,254
Mining and Metallurgy	240,586	28,910	954,643	-	-	1,020,988,153	102,593,321	25,606,137	11,377,680	825,458	-	-	-	-	-	-	395,945,259	766,685,629	1,162,630,888
Quarrying	781	-	-	-	-	74,858,330	1,790,959	434,572	360,981	4,896	-	-	-	-	-	-	15,589,427	61,861,092	77,450,519
Production	239,805	20	536,571	-	-	785,147,448	99,718,618	24,609,595	10,190,159	80,717	-	-	-	-	-	-	333,029,267	588,174,466	921,203,733
Electricity, Gas and Water	-	28,890	418,072	-	-	160,992,375	1,089,744	562,170	866,540	18,845	-	-	-	-	-	-	47,326,565	116,650,071	163,976,636
Construction	-	-	284	-	-	34,114,362	40,104,962	18,810,209	1,571,599	2,583,868	-	-	-	-	-	-	17,499,626	233,474,476	405,971,102
Trade and Wholesale	1,394,357,081	8,605	4,245,880	-	1,101,520,147	853,844,370	178,950,399	37,520,365	6,763,816	22,655,903	-	-	-	-	-	-	13,953,633	12,664,840	3,923,691,837
Retail Trade	-	33	3,885	-	-	253,122,364	129,630,260	26,429,383	5,459,441	335,347	-	-	-	-	-	-	290,596,922	124,383,791	414,980,713
Hotel Food and Beverage Services	85,477	35	6,059	-	-	41,307,646	11,513,866	3,373,198	207,727	17,887	-	-	-	-	-	-	27,463,339	29,980,320	56,513,659
Telecommunication	-	-	2,610,093	-	-	194,003,555	16,354,621	3,214,572	317,231	126,884	-	-	-	-	-	-	37,753,589	178,872,567	216,626,156
Financial	1,378,429,955	-	1,506,428	-	-	65,304,107	184,921	4,207	142,979	22,166,165	-	-	-	-	-	-	1,394,483,468	1,296,318,424	2,691,301,892
Postal Finance and Leasing Services	15,798,842	8,536	46,590	-	926,166,196	200,265,067	17,020,534	2,981,771	601,908	8,146	-	-	-	-	-	-	381,987,857	145,216,121	527,202,978
Self-Employment Services	-	-	23,974	-	-	231,069	83,095	228,573	3,764	-	-	-	-	-	-	-	544,499	25,976	570,475
Health and Social Services	424,013	-	39,629	-	-	2,430,320	1,368,323	369,253	5,690	74	-	-	-	-	-	-	3,903,196	734,106	4,637,302
Other Services	18,794	9,222	9,222	-	-	8,090,242	2,794,779	919,448	25,076	200	-	-	-	-	-	-	9,847,666	2,009,996	11,857,662
	1,798,268,400	9,983,579	85,277,668	-	-	163,287,433	660,582,840	688,850,985	7,820,546	4,965,248	-	-	-	-	-	-	2,318,872,146	1,214,191,120	3,533,063,266
Total	3,193,566,115	10,744,447	103,361,094	-	1,101,520,147	2,481,135,097	1,657,723,271	851,182,146	30,077,46	31,040,143	-	-	-	-	15,478,692	17,758,891	5,895,205,213	4,002,917,409	9,898,122,622

Prepared with the numbers after conversion rate to credit and before Credit Risk Reduction.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CONSOLIDATED CREDIT RISK (Continued)

3. Risk Profile by Sectors or Counterparties (Continued)

Prior Period	Sectors/Counterparties	Risk Classes														TL	FC	Total
		Conditional and unconditional receivables from central governments or central banks	Conditional and unconditional receivables from regional or local governments	Conditional and unconditional receivables from administrative institutions, commercial enterprises	Conditional and unconditional receivables from banks, financial organizations	Conditional and unconditional receivables from banks, financial organizations	Conditional and unconditional receivables from banks, financial organizations	Conditional and unconditional receivables from banks, financial organizations	Conditional and unconditional receivables from banks, financial organizations	Conditional and unconditional receivables from banks, financial organizations	Conditional and unconditional receivables from banks, financial organizations	Conditional and unconditional receivables from banks, financial organizations	Conditional and unconditional receivables from banks, financial organizations	Conditional and unconditional receivables from banks, financial organizations	Conditional and unconditional receivables from banks, financial organizations			
	Agiculture	55	926.704	17.401.461	-	-	103.435.526	469.360.869	62.237.425	603.206	33.135	-	-	-	-	645.275.001	8.723.390	653.998.391
	Farming and Stockbreeding	5	926.704	17.401.461	-	-	97.789.643	466.321.823	61.510.847	577.248	33.005	-	-	-	-	638.275.822	6.284.914	644.560.736
	Forestry	501	-	-	-	-	259.549	2.119.483	161.198	20.077	111	-	-	-	-	1.544.128	117.140	1.661.268
	Fishing	-	-	-	-	-	2.119.483	2.119.483	161.198	20.077	111	-	-	-	-	2.453.051	213.306	2.666.357
	Manufacturing	664.242	4.851	4.081.668	-	-	772.360.612	58.381.564	16.591.967	3.174.852	3.708.639	-	-	-	-	330.862.166	528.232.229	859.114.395
	Quarrying	-	-	-	-	-	-	991.240	527.158	5.527	113	-	-	-	-	11.363.936	43.599.071	54.963.007
	Production	148.641	-	1.630.924	-	-	51.808.345	56.686.448	15.825.504	2.777.021	3.706.020	-	-	-	-	285.776.202	398.151.076	683.927.278
	Wholesale and Retail Trade	515.601	4.797	235.531	-	-	118.110.940	703.876	238.305	392.504	2.506	-	-	-	-	33.742.028	86.482.082	120.224.110
	Hotels, Gas and Water Supply	-	-	-	-	-	219.792.307	19.107.289	13.916.234	1.422.507	1.678.499	-	-	-	-	117.811.105	139.536.503	257.347.608
	Construction	852.083.388	19.830	4.320.029	-	-	531.513.436	96.231.957	251.28.032	2.099.382	8.565.499	-	-	-	-	1.176.569.019	1.150.563.243	2.326.932.262
	Wholesale and Retail Trade	-	26	5.156	-	-	193.708.572	70.421.756	17.501.030	1.421.655	504.499	-	-	-	-	203.765.619	79.856.985	283.562.604
	Transportation and Storage	-	35	6.475	-	-	27.705.126	6.133.819	1.989.346	113.232	16.800	-	-	-	-	18.280.830	17.745.329	36.026.159
	Transportation and Storage	-	24	2.670.329	-	-	161.882.449	8.381.295	2.229.144	65.518	111.145	-	-	-	-	27.467.647	148.052.557	175.540.204
	Real Estate and Leasing Services	840.095.047	-	1.501.667	-	-	30.226.654	66.950	794	-	-	-	-	-	-	176.813.171	789.474.006	1.646.578.021
	Real Estate and Leasing Services	11.621.058	19.744	8.042	-	-	11.443.963	8.816.598	2.492.320	471.746	12.322	-	-	-	-	81.198	113.903.715	175.079.429
	Education Services	299.344	-	11.264	-	-	296.859	82.069	95.696	7.776	-	-	-	-	-	483.895	9.769	493.664
	Health and Social Services	6.613	-	113.926	-	-	1.098.381	750.376	328.729	3.096	93	-	-	-	-	2.260.048	333.897	2.593.945
	Other	1.222.755.721	9.460.195	12.170	-	-	5.151.432	1.179.044	480.973	16.559	-	-	-	-	-	5.871.251	1.186.985	7.058.236
	Other	1.222.755.721	9.460.195	12.170	-	-	113.901.763	393.153.864	430.077.645	5.519.337	28.676.420	-	-	-	-	1.521.193.546	787.629.333	2.308.822.879
	Total	2,075,473,457	10,411,380	55,846,512	-	-	636,586,599	1,086,334,763	547,971,343	12,819,884	42,662,622	-	-	-	-	3,791,530,837	2,644,684,688	6,406,215,525

Prepared with the numbers after conversion rate to credit and before Credit Risk Reduction

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CONSOLIDATED CREDIT RISK (Continued)

4. Analysis of Maturity-Bearing Exposures According to Remaining Maturities

Current Period	Term to Maturity				
	1 Month	1-3 Months	3-6 Months	6-12 Months	Over 1 Year
Exposure Classifications					
Conditional and unconditional exposures to central governments or central banks	478.337.205	35.929.887	40.607.982	185.152.262	2.453.238.779
Conditional and unconditional exposures to regional governments or local authorities	220.217	132.611	509.649	395.803	9.486.167
Conditional and unconditional receivables from administrative units and non-commercial enterprises	7.339.740	4.173.523	5.393.226	4.753.632	81.700.973
Conditional and unconditional exposures to multilateral development banks	-	-	-	-	-
Conditional and unconditional exposures to international organizations	-	-	-	-	-
Conditional and unconditional exposures to banks and brokerage houses	505.607.511	39.912.126	55.778.694	87.177.012	413.053.804
Conditional and unconditional exposures to corporates	245.277.743	154.573.724	139.865.259	628.594.092	1.312.824.879
Conditional and unconditional retail exposures	50.577.234	91.001.071	127.787.712	920.206.613	468.149.741
Conditional and unconditional exposures secured by real estate property	5.755.690	11.570.678	15.667.966	57.711.208	760.476.604
Past due receivables	12.520.255	2.196.768	2.094.134	2.555.697	10.840.892
Receivables defined in high risk category by BRSA	22.043.674	558.285	914.937	601.316	6.921.931
Exposures in the form of bonds secured by mortgages	-	-	-	-	-
Securitization Positions	-	-	-	-	-
Short term exposures to banks, brokerage houses and corporates	-	-	-	-	-
Exposures in the form of collective investment undertakings	218.255	186.339	272.560	7.149.651	7.651.887
Investments in Equity Instruments	-	-	-	-	17.738.891
Grand Total	1.327.897.524	340.235.012	388.892.119	1.894.297.286	5.542.084.548

Prepared with the numbers after conversion rate to credit and before Credit Risk Reduction.

Prior Period	Term to Maturity				
	1 Month	1-3 Months	3-6 Months	6-12 Months	Over 1 Year
Exposure Classifications					
Conditional and unconditional exposures to central governments or central banks	154.835.162	9.728.320	86.217.808	132.268.989	1.692.423.178
Conditional and unconditional exposures to regional governments or local authorities	13.971	23.756	61.015	250.960	10.061.878
Conditional and unconditional receivables from administrative units and non-commercial enterprises	2.006.327	2.470.324	738.281	3.201.528	47.430.052
Conditional and unconditional exposures to multilateral development banks	-	-	-	-	-
Conditional and unconditional exposures to international organizations	-	-	-	-	-
Conditional and unconditional exposures to banks and brokerage houses	255.624.106	8.013.681	31.536.418	38.294.899	293.117.495
Conditional and unconditional exposures to corporates	70.818.946	102.770.443	122.340.864	495.618.009	949.691.392
Conditional and unconditional retail exposures	20.727.532	60.957.236	78.045.033	543.918.376	332.586.586
Conditional and unconditional exposures secured by real estate property	3.192.958	8.903.064	11.718.871	46.916.157	477.240.293
Past due receivables	4.967.474	1.148.206	1.343.914	1.085.338	4.274.552
Receivables defined in high risk category by BRSA	7.941.107	304.181	728.732	27.556.525	6.132.077
Exposures in the form of bonds secured by mortgages	-	-	-	-	-
Securitization Positions	-	-	-	-	-
Short term exposures to banks, brokerage houses and corporates	-	-	-	-	-
Exposures in the form of collective investment undertakings	401	49.346	170.771	417.023	1.116.542
Investments in Equity Instruments	-	-	-	-	6.004.521
Grand Total	520.127.984	194.368.557	332.901.707	1.289.527.804	3.820.078.566

Prepared with the numbers after conversion rate to credit and before Credit Risk Reduction.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CONSOLIDATED CREDIT RISK (Continued)

4. Analysis of Maturity-Bearing Exposures According to Remaining Maturities (Continued)

For the foreign banks, the ratings of the Fitch Ratings International Rating Agency is used for determining the risk weights for the risk classes by using a rating grade from the risk classes specified in Article 6 of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks. While the international rating score is taken into consideration for the entire risk class receivables from central governments or central banks, the ratings of the Islamic International Rating Agency (IIRA) are used. The country risk classification published by the Organization for Economic Cooperation and Development (OECD) is taken as basis for unclassified central government and central banks. The counterparties residing domestically are accepted as "Gradeless" and take the risk weight which is appropriate for the "Gradeless" category in the related risk class.

In order to determine the risk weight of regarding items that export, or issuer rating not included to purchase/sale accounts is firstly considered to export rating, and also issuer's credit rating is considered in the absence of export rating.

Fitch Rating's and the Islamic International Rating Agency's (IIRA) risk ratings as per the credit quality grades and the risk weights according to exposure categories are presented below:

Credit Quality Grade	Fitch Ratings Long Term Credit Rating	Exposure to Banks and Brokerage Houses	
		Exposures with Original Maturities Less Than 3 Months	Exposures with Original Maturities More Than 3 Months
1	AAA to AA-	20%	20%
2	A+ to A-	20%	50%
3	BBB+ to BBB-	20%	50%
4	BB+ to BB-	50%	100%
5	B+ to B-	50%	100%
6	CCC+ and below	150%	150%

Credit Quality Grade	IIRA Long Term Credit Rating	Receivables from the Central Governments and the Central Banks
1	AAA to AA-	0%
2	A+ to A-	20%
3	BBB+ to BBB-	50%
4	BB+ to BB-	100%
5	B+ to B-	100%
6	CCC+ and below	150%

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CONSOLIDATED CREDIT RISK (Continued)

5. Exposures by Risk Weights

Current Period

	Risk Weights	0%	10%	20%	25%	35%	50%	75%	100%	150%	250%	Other	Deductions from Equity
1	Exposures before Credit Risk Mitigation	3.205.557.373	-	342.245.521	-	7.638.076	1.086.578.114	1.888.000.552	3.040.595.231	30.828.077	-	296.679.678	16.570.273
2	Exposures after Credit Risk Mitigation	3.996.535.879	-	406.673.110	-	238.826.713	838.642.360	1.532.483.344	2.845.149.429	29.920.039	-	9.891.747	16.570.273

Prepared with the numbers after conversion rate to credit.

In accordance with the Regulation on Measurement and Evaluation of Banks' Capital Adequacy risk weights of 2% and 4% have been added to the Calculation of the Capital Liability for Risks Arising from Central Counterparties.

Prior Period

	Risk Weights	0%	10%	20%	25%	35%	50%	75%	100%	150%	250%	Other	Deductions from Equity
1	Exposures before Credit Risk Mitigation	2.089.462.297	-	250.760.608	-	6.667.992	675.601.678	1.213.661.925	2.067.441.283	40.497.356	-	62.122.396	10.028.280
2	Exposures after Credit Risk Mitigation	2.552.810.900	-	186.855.920	-	189.354.880	517.117.881	949.223.406	1.967.120.967	40.212.849	-	3.518.732	10.028.280

Prepared with the numbers after conversion rate to credit.

In accordance with the Regulation on Measurement and Evaluation of Banks' Capital Adequacy risk weights of 2% and/or 4% have been added to the Calculation of the Capital Liability for Risks Arising from Central Counterparties.

6. Information in Terms of Major Sectors and Type of Counterparties

Current Period	Loans		Provisions
	Significant Increase in Credit Risk (Stage 2)	Non-performing loans (Stage 3)	
Agriculture	52.579.195	5.192.311	3.385.217
Farming and Stockbreeding	51.907.961	4.971.033	3.262.520
Forestry	190.348	136.408	76.296
Fishery	480.886	84.870	46.401
Manufacturing	109.313.643	30.991.103	42.980.758
Mining and Quarrying	1.834.661	1.120.334	471.838
Production	87.704.386	27.982.232	36.499.448
Electricity, Gas and Water	19.774.596	1.888.537	6.009.472
Construction	40.055.022	10.897.461	24.043.877
Services	87.007.362	18.826.088	20.643.470
Wholesale and Retail Trade	46.657.906	12.252.184	9.431.570
Accommodation and Dining	7.634.316	988.954	4.076.170
Transportation and Telecom.	2.258.134	945.669	589.826
Financial Institutions	576.173	947.057	513.375
Real Estate and Rental Services	26.185.274	2.395.706	4.585.310
Professional Services	31.923	54.635	34.170
Educational Services	415.394	1.093.105	1.074.149
Health and Social Services	3.248.242	148.778	338.900
Other	61.137.036	23.770.140	18.927.404
Total	350.092.258	89.677.103	109.980.726

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CONSOLIDATED CREDIT RISK (Continued)

6. Information in Terms of Major Sectors and Type of Counterparties (Continued)

Prior Period	Loans		Provisions
	Impaired (TFRS 9)		
	Significant Increase in Credit Risk (Stage 2)	Non-performing loans (Stage 3)	Provisions for Expected Credit Loss (TFRS)
Agriculture	26.575.054	1.824.642	1.452.877
Farming and Stockbreeding	26.291.425	1.759.875	1.412.572
Forestry	140.321	53.255	31.042
Fishery	143.308	11.512	9.263
Manufacturing	88.722.972	9.178.508	38.878.546
Mining and Quarrying	374.702	47.379	64.060
Production	78.477.667	7.971.444	34.804.054
Electricity, Gas and Water	9.870.603	1.159.685	4.010.432
Construction	23.870.330	9.471.462	18.102.580
Services	64.734.555	9.087.610	15.055.741
Wholesale and Retail Trade	27.567.399	4.944.878	3.638.781
Accommodation and Dining	6.378.587	673.295	1.016.388
Transportation and Telecom.	1.016.383	295.046	252.361
Financial Institutions	214.037	10.281	18.649
Real Estate and Rental Services	26.942.948	2.032.518	8.702.603
Professional Services	24.449	3.469	3.381
Educational Services	340.986	1.026.091	1.019.555
Health and Social Services	2.249.766	102.032	404.023
Other	38.818.712	13.652.467	11.016.039
Total	242.721.623	43.214.689	84.505.783

7. Information about Value Adjustment and Change in Provisions

	Current Period	Opening Balance	Provision for Period	Provision Reversals	Other Adjustments ^(*)	Closing Balance
1	Stage 3 Expected Loss Provisions	29.196.482	33.966.806	(11.497.880)	4.902	51.670.310
2	Stage 1 and 2 Expected Loss Provisions	66.366.585	49.751.390	(41.729.635)	(975.914)	73.412.426

(*) It includes written off from assets and transfers.

	Prior Period	Opening Balance	Provision for Period	Provision Reversals	Other Adjustments	Closing Balance
1	Stage 3 Expected Loss Provisions	22.641.966	12.968.945	(6.423.881)	9.452	29.196.482
2	Stage 1 and 2 Expected Loss Provisions	54.278.548	22.683.899	(10.616.162)	20.300	66.366.585

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. EXPLANATIONS ON THE CONSOLIDATED CREDIT RISK (Continued)

8. Risks Included Capital Capacity Buffer Calculations

Current Period

Country	Banking Accounts RWA	Trading Accounts RWA	Total
Bosnia and Herzegovina	31.038.441	-	31.038.441
Kazakhstan	25.187.752	-	25.187.752
Azerbaijan	22.953.881	-	22.953.881
Uzbekistan	21.071.847	-	21.071.847
Germany	17.545.727	-	17.545.727
Russia	10.671.092	-	10.671.092
United Kingdom	10.658.532	-	10.658.532
Iraq	8.855.828	678.042	9.533.870
Holland	9.068.811	-	9.068.811
Kosovo	8.125.555	-	8.125.555
Other	57.354.989	11.954.997	69.309.986

Prior Period

Country	Banking Accounts RWA	Trading Accounts RWA	Total
Bosnia and Herzegovina	21.716.997	-	21.716.997
Germany	19.414.758	-	19.414.758
Uzbekistan	17.827.674	-	17.827.674
Kazakhstan	16.283.799	-	16.283.799
Azerbaijan	13.692.405	-	13.692.405
Russia	8.230.132	-	8.230.132
Iraq	5.443.155	801.516	6.244.671
Turkish Republic of Northern Cyprus	5.536.839	-	5.536.839
USA	147.522	3.933.928	4.081.450
United Kingdom	3.930.677	-	3.930.677
Other	22.543.284	-	22.543.284

III. EXPLANATIONS ON THE CONSOLIDATED CURRENCY RISK

1. Whether the Parent Bank is Exposed to Foreign Currency Risk, Whether The Effects of This Matter are Estimated, Whether Limits for The Daily Followed Positions are Determined by the Board of Director

The Parent Bank's policy is to avoid carrying significant position by means of foreign currency management. Risks are monitored by the currency risk tables prepared based on the standard method. Besides, Value at Risk (VAR) is calculated for daily foreign exchange position and reported to the related departments. VAR based currency risk limit approved by the Board of Directors is also monitored on daily basis. Additionally, dealer's position and operational limits for foreign exchange transactions are under the authorization of the Board of Directors.

2. Hedge Against Foreign Exchange Debt Instruments and Net Foreign Exchange Investments by Hedging Derivative Instruments, if Material

None.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. EXPLANATIONS ON THE CONSOLIDATED CURRENCY RISK (Continued)

3. Management Policy for Foreign Currency Risk

Periodic "Liquidity Gap Analysis" and "Repricing Gap Analysis" to determine the liquidity and structural interest rate risks in the US Dollar and Euro, which are the most important foreign currencies in which the Parent Bank operates, and the historical renewal rates of foreign exchange deposit accounts. "Structural Liquidity Gap Analysis" is performed. In addition, daily VAR analysis for the follow-up of the currency risk and within the scope of legal reporting, Foreign Currency Net General Position/Equity Standard Ratio and Foreign Currency Liquidity Position are regularly monitored. The Parent Bank manages the Turkish Lira or foreign currency risks that may occur in domestic and international markets and follow the transactions that create these risks and manages these risks at the optimum level within the framework of market expectations and within the scope of its strategies by considering the balance with other financial risks. Sensitivity analysis regarding the currency risk that the Group is exposed to is explained in Note 6.

4. Current Foreign Exchange Bid Rates of The Parent Bank for The Last 5 Business Days Prior to The Financial Statement Date

	USD	EUR	AUD	DKK	SEK	CHF	CAD	NOK	GBP	SAR	100 JPY
24.12.2025	42,4626	50,0231	28,4728	6,6980	4,6335	53,8879	31,0616	4,2512	57,3128	11,3216	27,2639
25.12.2025	42,4427	49,9276	28,4207	6,6959	4,6399	53,9523	31,0500	4,2592	57,4237	11,3220	27,2487
26.12.2025	42,5372	50,1103	28,5627	6,7096	4,6437	53,9437	31,1585	4,2568	57,4691	11,3417	27,1857
29.12.2025	42,5483	50,1242	28,4845	6,7129	4,6311	53,9382	31,1175	4,2368	57,4352	11,3444	27,2516
30.12.2025	42,5580	50,0524	28,5113	6,7037	4,6229	53,8541	31,0688	4,2330	57,3425	11,3467	27,2364
31.12.2025	42,5788	49,9337	28,4184	6,6869	4,6179	53,7085	31,0911	4,2237	57,2025	11,3522	27,1350

5. Simply Arithmetic Average of The Parent Bank's Current Foreign Exchange Bid Rates for The Last 30 Days Prior to The Balance Sheet Date

USD	EUR	AUD	DKK	SEK	CHF	CAD	NOK	GBP	SAR	100 JPY
42,3250	49,6036	28,1484	6,6423	4,5598	53,1943	30,7174	4,1939	56,6971	11,2822	27,1420

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. EXPLANATIONS ON THE CONSOLIDATED CURRENCY RISK (Continued)

6. Information on The Foreign Currency Risk of the Group

	EUR	USD	Other FC	Total
Current Period				
Assets				
Cash (Cash in vault, effectives, money in transit, cheques purchased) and Balances with Central Bank of the Republic of Türkiye	248.191.640	321.582.356	210.009.280	779.783.276
Banks ⁽⁷⁾	43.655.858	89.531.819	252.604.876	385.792.553
Financial Assets at Fair Value Through Profit and Loss	-	76.599.184	162.305.582	238.904.766
Money Markets Receivables	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	28.079.503	574.085.113	8.288.388	610.453.004
Loans ⁽¹⁾⁽⁶⁾	973.756.175	729.857.180	72.687.493	1.776.300.848
Subsidiaries, Associates, Entities Under Common Control (Joint Ventures)	-	2.953.054	19.335	2.972.389
Financial Assets Measured at Amortized Cost	5.616.214	22.296.705	297.777	28.210.696
Derivative Financial Assets for Hedging Purposes	-	-	-	-
Tangible Fixed Assets	3.227.931	59.438	5.233.164	8.520.533
Intangible Assets	182.335	21.742	596.163	800.240
Other Assets ⁽³⁾	3.401.493	12.307.382	3.200.404	18.909.279
Total Assets ⁽⁴⁾	1.306.111.149	1.829.293.973	715.242.462	3.850.647.584
Liabilities				
Interbank Deposits	21.052.706	22.042.216	34.629.005	77.723.927
Foreign Currency Deposits	932.586.150	646.951.022	817.399.755	2.396.936.927
Money Market Borrowings	72.438.673	197.005.966	-	269.444.639
Funds Provided from Other Financial Institutions	226.758.732	432.685.500	7.273.424	666.717.656
Issued Marketable Securities ⁽⁵⁾	171.080.204	351.998.372	10.732.911	533.811.487
Miscellaneous Payables	15.161.332	13.230.374	850.945	29.242.651
Derivative Financial Liabilities for Hedging Purposes	-	-	-	-
Other Liabilities	7.193.564	93.613.442	3.563.438	104.370.444
Total Liabilities	1.446.271.361	1.757.526.892	874.449.478	4.078.247.731
Net Balance Sheet Position	(140.160.212)	71.767.081	(159.207.016)	(227.600.147)
Net Off-Balance Sheet Position ⁽²⁾	132.131.124	(99.396.629)	199.134.714	231.869.209
Financial Derivative Assets	294.486.041	352.099.399	218.753.748	865.339.188
Financial Derivative Liabilities	162.354.917	451.496.028	19.619.034	633.469.979
Non-Cash Loans	387.743.528	596.272.556	151.962.364	1.135.978.448
Prior Period				
Total Assets	803.171.587	1.260.749.301	279.302.184	2.343.223.072
Total Liabilities	892.264.315	1.100.331.680	410.353.583	2.402.949.578
Net Balance Sheet Position	(89.092.728)	160.417.621	(131.051.399)	(59.726.506)
Net Off-Balance Sheet Position ⁽²⁾	84.008.286	(175.250.668)	171.195.702	79.953.320
Financial Derivative Assets	146.612.516	220.718.353	183.140.545	550.471.414
Financial Derivative Liabilities	62.604.230	395.969.021	11.944.843	470.518.094
Non-Cash Loans	247.521.540	346.556.656	106.799.599	700.877.795

(1) TL 19.938 equivalent of US Dollars balance of the loans given arise from foreign currency indexed loans (31 December 2024: TL 44.064 equivalent of US Dollars balance arise from foreign currency indexed loans).

(2) Indicates the net balance of receivables and payables on derivative financial instruments

(3) Prepaid expenses in other assets amounting to TL 729.696 are not included in the table (31 December 2024: TL 1.874.985)

(4) Expected loss provisions for financial assets and other assets are reflected in related items.

(5) Includes subordinated debt instruments.

(6) It also includes receivables from leasing and factoring transactions.

(7) Includes the guarantees given for derivative and repo transactions with foreign banks.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. EXPLANATIONS ON THE CONSOLIDATED CURRENCY RISK (Continued)

6. Information on The Foreign Currency Risk of the Group (Continued)

Analysis of Sensitivity to Currency Risk

The effect of 10% depreciation of TL against the USD, Euro and other currencies on the equity and profit or loss statement (excluding tax effects) for the one year accounting periods ending on 31 December 2025 and 31 December 2024 is shown in the table below.

This analysis has been prepared with the assumption that all other variables, especially interest rates, remain constant.

	Current Period – 31 December 2025		Prior Period – 31 December 2024	
	Profit or Loss Statement	Equity (*)	Profit or Loss Statement	Equity (*)
USD	(1.887.336)	(3.984.013)	(184.204)	(1.392.058)
EUR	(962.651)	(2.482.902)	(296.404)	(1.253.072)
Other currencies	3.534.685	3.534.684	1.858.267	1.858.267
Total (Net) (**)	684.698	(2.932.231)	1.377.659	(786.863)

(*) Equity effect also includes the effect of the profit or loss to occur due to the 10% depreciation of the against the relevant foreign currencies.

(**) Associates, subsidiaries, and entities under common control are included in the profit or loss statement impact calculation, but not in equity impact calculation. Tangible and intangible assets are not included in the equity and profit or loss statement impact calculation.

The effect of 10% appreciation of TL against USD, Euro and other currencies on equity and profit or loss statement (excluding tax effect) for the one year ending on 31 December 2025 and 31 December 2024 is shown in the table below.

	Current Period – 31 December 2025		Prior Period – 31 December 2024	
	Profit or Loss Statement	Equity (*)	Profit or Loss Statement	Equity (*)
USD	1.887.336	3.984.013	184.204	1.392.058
EUR	962.651	2.482.902	296.404	1.253.072
Other Currencies	(3.534.685)	(3.534.684)	(1.858.267)	(1.858.267)
Total (Net) (**)	(684.698)	2.932.231	(1.377.659)	786.863

(*) Equity effect also includes the effect of the profit or loss to occur due to the 10% appreciation of the against the relevant foreign currencies.

(**) Associates, subsidiaries and entities under common control are included in the profit or loss statement impact calculation, but not in equity impact calculation. Tangible and intangible assets are not included in the equity and profit or loss statement impact calculation.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IV. EXPLANATIONS ON THE CONSOLIDATED INTEREST RATE RISK

1. Information Related to Interest Rate Sensitivity of Assets, Liabilities and Off-Balance Sheet Items

(Based on days to reprice dates)

Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with Central Bank of the Republic of Türkiye	854.698.428	-	-	-	-	442.782.119	1.297.480.547
Banks ⁽⁸⁾	89.999.316	5.059.458	2.164.343	1.075.549	439	316.815.154	415.114.259
Financial Assets at Fair Value Through Profit and Loss	26.703.825	62.209.919	75.042.733	37.555.157	46.840.839	38.101.926	286.454.399
Money Markets Receivables	278.331.087	-	-	-	-	4.262.146	282.593.233
Financial Assets at Fair Value Through Other Comprehensive Income	376.014.468	81.509.873	301.015.844	365.901.127	297.850.792	4.107.391	1.426.399.495
Loans Given ⁽³⁾⁽⁷⁾	1.853.824.677	503.597.716	1.092.010.244	961.479.459	238.687.660	38.006.793	4.687.606.549
Financial Assets Measured at Amortized Cost	271.098.501	7.664.027	8.853.183	105.419.845	56.002.663	-	449.038.219
Other Assets ⁽²⁾	14.849.091	13.108.225	3.138.150	456.944	4.797.757	426.543.564	462.893.731
Total Assets ⁽¹⁾⁽⁵⁾	3.765.519.393	673.149.218	1.482.224.497	1.471.888.081	644.180.150	1.270.619.093	9.307.580.432
Liabilities							
Interbank Deposits	49.606.987	982.293	1.140.372	-	-	8.226.176	59.955.828
Other Deposits	2.911.537.605	725.818.241	264.315.410	23.189.046	1.571.842	2.079.421.920	6.005.854.064
Money Markets Borrowings	598.751.320	52.396.742	24.802.953	-	-	-	675.951.015
Miscellaneous Payables	27	702	3.843	4.964	1.431	178.285.619	178.296.586
Issued Marketable Securities ⁽⁶⁾	30.406.025	81.303.164	324.948.789	71.622.286	46.836.680	-	555.116.944
Funds Provided from Other Financial Institutions	159.697.456	484.843.486	132.489.143	26.946.933	8.960.471	166	812.937.655
Other Liabilities ⁽⁴⁾⁽⁶⁾	27.947.396	5.542.115	8.649.649	29.719.673	17.913.718	929.695.789	1.019.468.340
Total Liabilities ⁽¹⁾	3.777.946.816	1.350.886.743	756.350.159	151.482.902	75.284.142	3.195.629.670	9.307.580.432
Balance Sheet Long Position	-	-	725.874.338	1.320.405.179	568.896.008	-	2.615.175.525
Balance Sheet Short Position	(12.427.423)	(677.737.525)	-	-	-	(1.925.010.577)	(2.615.175.525)
Off-Balance Sheet Long Position	4.703.227	2.658.121	1.062.911	6.435.942	6.063.447	-	20.923.648
Off-Balance Sheet Short Position	3.677.752	(5.491.917)	1.771.119	982.521	83.800	-	1.023.275
Total Position	(4.046.444)	(680.571.321)	728.708.368	1.327.823.642	575.043.255	(1.925.010.577)	21.946.923

(1) Balances without fixed maturity are shown in the "Non-Interest Bearing" columns.

(2) Deferred tax asset is shown under the "Non-Interest Bearing" column.

(3) Net balance of loans under follow-up is shown under the "Non-Interest Bearing" column in loans given.

(4) Total shareholders' equity is shown under the "Non-Interest Bearing" column.

(5) Allowance for expected losses for financial assets and other assets are reflected in the related items.

(6) Includes subordinated debt instruments.

(7) It also includes receivables from leasing and factoring transactions.

(8) Includes the guarantees given for derivative and repo transactions with foreign banks.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IV. EXPLANATIONS ON THE CONSOLIDATED INTEREST RATE RISK (Continued)

1. Information Related to Interest Rate Sensitivity of Assets, Liabilities and Off-Balance Sheet Items (Continued)

(Based on days to reprice dates)

Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with Central Bank of the Republic of Türkiye	449.420.843	-	-	-	-	520.669.532	970.090.375
Banks ⁽⁸⁾	51.649.276	941.433	1.486.111	-	-	57.592.865	111.669.685
Financial Assets at Fair Value Through Profit and Loss	13.478.810	49.413	6.366.576	63.129.555	4.451.069	23.658.098	111.133.521
Money Markets Receivables	29.248.039	-	-	-	-	-	29.248.039
Financial Assets at Fair Value Through Other Comprehensive Income	9.679.111	10.592.914	207.617.042	440.408.083	225.043.938	3.694.522	897.035.610
Loans Given ⁽³⁾⁽⁷⁾	1.345.152.240	338.457.902	625.313.047	679.616.308	162.690.553	14.018.207	3.165.248.257
Financial Assets Measured at Amortized Cost	385.774	3.321.703	6.697.492	169.459.171	194.152.830	-	374.016.970
Other Assets ⁽²⁾	4.179.680	8.313.797	1.484.957	353.776	173.729	278.177.390	292.683.329
Total Assets ⁽¹⁾⁽⁵⁾	1.903.193.773	361.677.162	848.965.225	1.352.966.893	586.512.119	897.810.614	5.951.125.786
Liabilities							
Interbank Deposits	68.897.644	810.020	1.201.567	-	-	8.614.978	79.524.209
Other Deposits	1.846.875.168	425.121.244	493.276.324	36.473.055	857.712	1.318.595.575	4.121.199.078
Money Markets Borrowings	134.634.971	56.902.467	20.974.140	-	-	-	212.511.578
Miscellaneous Payables	372	178	2.064	2.997	2.886	103.374.004	103.382.501
Issued Marketable Securities ⁽⁶⁾	20.384.958	45.883.129	65.889.998	127.806.924	17.484.299	-	277.449.308
Funds Provided from Other Financial Institutions	166.458.875	224.784.174	92.407.342	27.784.458	12.207.346	47.246	523.689.441
Other Liabilities ⁽⁴⁾⁽⁶⁾	10.787.527	2.226.176	5.436.437	5.958.928	2.656.234	606.304.369	633.369.671
Total Liabilities ⁽¹⁾	2.248.039.515	755.727.388	679.187.872	198.026.362	33.208.477	2.036.936.172	5.951.125.786
Balance Sheet Long Position	-	-	169.777.353	1.154.940.531	553.303.642	-	1.878.021.526
Balance Sheet Short Position	(344.845.742)	(394.050.226)	-	-	-	(1.139.125.558)	(1.878.021.526)
Off-Balance Sheet Long Position	(3.670.774)	6.248.635	-	5.112.498	671.557	-	8.361.916
Off-Balance Sheet Short Position	(7.063.381)	5.466.155	(41.302)	-	-	(5.130)	(1.643.658)
Total Position	(355.579.897)	(382.335.436)	169.736.051	1.160.053.029	553.975.199	(1.139.130.688)	6.718.258

⁽¹⁾ Balances without fixed maturity are shown in the "Non-Interest Bearing" columns.

⁽²⁾ Deferred tax asset is shown under the "Non-Interest Bearing" column.

⁽³⁾ Net balance of loans under follow-up is shown under the "Non-Interest Bearing" column in loans given.

⁽⁴⁾ Total shareholders' equity is shown under the "Non-Interest Bearing" column.

⁽⁵⁾ Allowance for expected losses for financial assets and other assets are reflected in the related items.

⁽⁶⁾ Includes subordinated debt instruments.

⁽⁷⁾ It also includes receivables from leasing transactions.

⁽⁸⁾ Includes the guarantees given for derivative and repo transactions with foreign banks.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IV. EXPLANATIONS ON THE CONSOLIDATED INTEREST RATE RISK (Continued)

2. Average Interest Rate Applied to the Monetary Financial Instruments (%) (Represents Values Belonging to the Parent Bank) (%)

	EUR	USD	JPY	TL
Current Period				
Assets				
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye ⁽¹⁾	-	-	-	33,92
Banks	2,39	4,01	-	36,41
Financial Assets at Fair Value Through Profit or Loss	-	5,36	-	-
Money Market Receivables	-	-	-	38,02
Financial Assets at Fair Value Through Other Comprehensive Income	4,83	6,07	-	32,72
Loans Given ⁽²⁾	6,74	7,32	-	41,98
Financial Assets Measured at Amortized Cost	4,60	8,42	-	22,24
Liabilities				
Interbank Deposits	2,15	4,79	-	37,82
Other Deposits	0,64	1,46	-	37,50
Money Market Borrowings	2,30	4,66	-	38,10
Miscellaneous Payables	-	-	-	-
Issued Marketable Securities ⁽³⁾	5,44	6,71	-	-
Funds Provided from Other Financial Institutions	4,26	6,05	-	26,53

⁽¹⁾ Indicates the interest rate applied by the CBRT to TL-denominated required reserves according to the conditions specified in the instruction.

⁽²⁾ It does not include rates for credit cards.

⁽³⁾ Subordinated debt instruments are included

	EUR	USD	JPY	TL
Prior Period				
Assets				
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye ⁽¹⁾	-	-	-	35,94
Banks	3,47	5,10	-	46,00
Financial Assets at Fair Value Through Profit or Loss	-	5,36	-	-
Money Market Receivables	-	-	-	49,32
Financial Assets at Fair Value Through Other Comprehensive Income	4,64	6,23	-	32,84
Loans Given ⁽²⁾	7,24	8,22	-	43,73
Financial Assets Measured at Amortized Cost	4,60	8,38	-	24,19
Liabilities				
Interbank Deposits	4,53	4,21	-	48,32
Other Deposits	0,81	1,57	-	44,10
Money Market Borrowings	3,63	6,50	-	48,72
Miscellaneous Payables	-	-	-	-
Issued Marketable Securities ⁽³⁾	7,18	6,62	-	-
Funds Provided from Other Financial Institutions	5,47	7,26	-	35,67

⁽¹⁾ Indicates the interest rate applied by the CBRT to TL-denominated required reserves according to the conditions specified in the instruction.

⁽²⁾ It does not include rates for credit cards.

⁽³⁾ Subordinated debt instruments are included

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. EXPLANATIONS ON THE POSITION RISK OF CONSOLIDATED EQUITY INSTRUMENTS

1. Equity Instruments Position Risk Derived from Banking Books

Comparison with the market value if the market value is significantly different from the fair value for balance sheet, fair and market values of equity share.

Investments in Equity Instruments – Current Period	Comparison		
	Balance Sheet Value	Fair Value	Market Value
1. Investment in Equity Instruments Group A	-	-	-
Traded on Stock Exchange	-	-	-
2. Investment in Equity Instruments Group B	-	-	-
Traded on Stock Exchange	-	-	-
3. Investment in Equity Instruments Group C	-	-	-
Traded on Stock Exchange	-	-	-
4. Investment in Equity Instruments Group Other	-	-	-
Other ⁽¹⁾	4.107.391	4.107.391	-

⁽¹⁾ The mentioned stock investments are not traded on the stock exchange and there is no stock market price since they are not publicly traded.

Investments in Equity Instruments – Prior Period	Comparison		
	Balance Sheet Value	Fair Value	Market Value
1. Investment in Equity Instruments Group A	-	-	-
Traded on Stock Exchange	-	-	-
2. Investment in Equity Instruments Group B	-	-	-
Traded on Stock Exchange	-	-	-
3. Investment in Equity Instruments Group C	-	-	-
Traded on Stock Exchange	-	-	-
4. Investment in Equity Instruments Group Other	-	-	-
Other ⁽¹⁾	3.694.523	3.694.523	-

⁽¹⁾ The mentioned stock investments are not traded on the stock exchange and there is no stock market price since they are not publicly traded.

The breakdown of capital requirements on the basis of related investments in equity instruments depending on the method of the calculation of capital requirement which is chosen by Bank among approaches that are allowed to be used within the Communiqué regarding Credit Risk Standard Method or the Calculation of Counterparty Credit Risk based upon Internal Rating Approaches

According to the credit risk standard method, equity investments in marketable securities in banking book amounting to TL 4.107.391, all of which are 100% risk weighted (31 December 2024: TL 3.694.523, all of which are 100% risk weighted).

Total unrealized gains or losses, total revaluation value increases and their amounts included in principal and contribution capital

Portfolio	Realized Gain/Loss in Current Period	Revaluation Surplus		Unrealized Gain and Loss		
		Total	Included in Contribution Capital	Total	Included in Supplementary Capital	Included in Contribution Capital
1. Private Capital Investments	-	-	-	-	-	-
2. Publicly Traded Stocks	-	-	-	-	-	-
3. Other Stocks	-	2.880.215	2.880.215	-	-	-
Total	-	2.880.215	2.880.215	-	-	-

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)****VI. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY
COVERAGE RATIO AND NET STABLE FUNDING RATIO**

Matters related to liquidity and financial emergency management are determined in the Liquidity and Financial Emergency Management-Liquidity Funding Plan Approved by the Board of Directors.

The Parent Bank conducts the remaining maturity analysis in order to observe the maturity structure of its balance sheet, liquidity gap and structural liquidity gap analysis to monitor the liquidity need by periods, and Liquidity Stress Test in order to evaluate the liquidity need of the Parent Bank in the worst possible situation. Core deposit analysis is carried out to determine the stable part of the deposit, which is the most important fund resource of the Parent Bank. In addition, the Parent Bank-sector maturity structures and legal liquidity ratios are monitored in order to compare the Parent Bank's liquidity risk level with the sector.

1. Liquidity Risk

Explanations related to the liquidity risk management including the Parent Bank's risk capacity, responsibilities and structure of liquidity risk management, reporting of liquidity risk in internal banking, the strategy of liquidity risk and how to provide the communication of policies and implementations with board of directors and business lines

The Parent Bank's risk capacity, risk appetite, responsibilities and tasks of liquidity risk management and sharing of issues related to liquidity risk management with the bank network are explained in Parent Bank's "Regulation of Risk Management" of the Parent Bank. In this context, liquidity risk strategies, policies and implementations are shared within the Parent Bank on a weekly, monthly, quarterly and annual basis with all relevant departments and the Parent Bank's senior management. The analysis and reports made within this scope are handled at the Asset-Liability Committee meetings and the Board of Directors is informed through the Audit Committee.

Liquidity management and the degree of centralization of fund strategies, the information about the procedure between Bank and the subsidiaries of Bank

Continuously the information exchange is actualized about the liquidity need and surpluses between the Parent Bank and its subsidiaries, the necessary guidance and procedures are moderated with the Coordination of units responsible for treasury management and management of subsidiaries in order to manage liquidity need and surplus in effective way.

Information on the Bank's funding strategy, including policies on diversity of funding sources and duration

The Parent Bank's main funding resource is deposit and the strategy of preserving the granular deposit structure is sustained. Moreover, within the diversification of funding strategy, long-term and cost-effective non-deposit funding is also targeted. In the non-deposit funding; repurchase agreements, post finance, syndication loan facility, loans from international financial institutions, marketable securities issuances, subordinated debt instruments and bilateral loan agreements are at the forefront.

Explanation related to liquidity management as currencies forming at least 5 percentage of aggregate liabilities of the Parent Bank

The Parent Bank's total liabilities are consisted of mostly TL, USD and EUR currencies. Besides these currencies, for other currencies, daily and long-term cash flows are monitored, and future projections are made for effective liquidity management purposes.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

1. Liquidity Risk (Continued)

Information related to the techniques about the reduction of current liquidity risk

The Parent Bank's source of funds is mainly formed of deposits. The Parent Bank's deposits do not fluctuate considerably in line with the broadly dispersed customer network and the granular structure of the deposits. Besides, in order to increase the diversification of funds and decrease the maturity gap between assets and liabilities, non-deposit funds such as bond/bill issuances, repo transactions and funds borrowed are executed.

Explanation regarding the usage of the stress test

In the presence of unexpected negative circumstances, periodical stress tests being done in order to test the endurance of the parent bank. These actions have been shared with key management of the Bank and all related units for the purpose of taking necessary precautions. Additionally, stress tests also taken into consideration on subjects like the Parent Bank's estimated financial position for the next period, the progress of legal ratios and the liquidity need in short and long term as part of budget practices.

General information on liquidity urgent and unexpected situation plan

The internal and external sources which can be used in an emergency case to satisfy the liquidity need are periodically monitored and the borrowing limits of the Parent Bank from organized market and other banks are on the level where they meet the structural liquidity deficits on different maturity segments. The Parent Bank lines off its exposition to liquidity risk by limits that are approved by Board of Directors and within the frame of "Regulation on Risk Management". In addition, matters related to liquidity and financial emergency management have been identified.

2. Liquidity Coverage Ratio

Within the framework of "Regulation on Calculation of Liquidity Covered Rate of Banks" published in the Official Gazette dated 21 March 2014 and numbered 28948 by the BRSA, the Parent Bank calculates the liquidity coverage ratio and transmits it to BRSA on a monthly consolidated basis. Consolidated rates realized in the last three months are shown in the table below.

Current Period – 31 December 2025

	FC		TL+FC	
	Date	Ratio	Date	Ratio
Liquidity Coverage Ratio	October 2025	642,90	October 2025	220,48
	November 2025	668,17	November 2025	210,26
	December 2025	646,60	December 2025	199,62

Prior Period – 31 December 2024

	FC		TL+FC	
	Date	Ratio	Date	Ratio
Liquidity Coverage Ratio	October 2024	413,03	October 2024	212,44
	November 2024	389,26	November 2024	192,04
	December 2024	318,81	December 2024	190,28

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

2. Liquidity Coverage Ratio (Continued)

	Total Unweighted Amount (*)		Total Weighted Amount (*)	
	TL+FC	FC	TL+FC	FC
Current Period				
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			2.180.187.872	1.094.429.209
CASH OUTFLOWS				
Retail and Small Business Customers, of which;	3.595.861.693	1.712.901.325	332.254.277	171.287.716
Stable deposits	546.637.851	48.327	27.331.893	2.416
Less stable deposits	3.049.223.842	1.712.852.998	304.922.384	171.285.300
Unsecured wholesale funding, of which;	2.266.524.027	707.965.259	1.131.674.497	338.707.846
Operational deposit	58.623.628	25.204.925	14.502.604	6.193.133
Non-operational deposits	1.831.284.762	596.125.954	851.235.396	249.665.522
Other unsecured funding	376.615.637	86.634.380	265.936.497	82.849.191
Secured funding			-	-
Other cash outflows, of which;	2.986.833.172	731.278.640	302.695.231	141.098.101
Derivatives cash outflow and liquidity needs related to market valuation changes on derivatives or other transactions	76.689.485	65.424.678	76.689.485	65.424.678
Obligations related to structured financial products	-	-	-	-
Commitments related to debts to financial markets and other off-balance sheet obligations	2.910.143.687	665.853.962	226.005.746	75.673.423
Other revocable off-balance sheet commitments and contractual obligations	132.213.083	132.213.083	6.610.654	6.610.654
Other irrevocable or conditionally revocable off-balance sheet obligations	450.641.836	293.913.872	27.519.382	14.835.508
TOTAL CASH OUTFLOWS			1.800.754.041	672.539.825
CASH INFLOWS				
Secured lending	-	-	-	-
Unsecured lending	872.866.656	472.322.797	678.531.447	411.400.842
Other cash inflows	77.786.691	152.969.781	77.738.242	152.921.332
TOTAL CASH INFLOW	950.653.347	625.292.578	756.269.689	564.322.174
			Upper Limit Applied Values	
TOTAL HQLA STOCK			2.180.187.872	1.094.429.209
TOTAL NET CASH OUTFLOWS			1.044.484.352	168.134.956
LIQUIDITY COVERAGE RATIO (%)			208,73	650,92

(*) The average of last three months' liquidity coverage ratio calculated by monthly simple averages.

	Total Unweighted Amount (*)		Total Weighted Amount (*)	
	TL+FC	FC	TL+FC	FC
Prior Period				
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			1.510.785.514	647.469.761
CASH OUTFLOWS				
Retail and Small Business Customers, of which;	2.575.483.720	1.085.755.055	233.259.937	108.572.766
Stable deposits	485.768.702	54.798	24.288.435	2.740
Less stable deposits	2.089.715.018	1.085.700.257	208.971.502	108.570.026
Unsecured wholesale funding, of which;	1.396.931.885	493.775.274	713.556.700	259.766.862
Operational deposit	55.658.462	19.130.379	13.875.188	4.743.167
Non-operational deposits	1.004.216.340	380.077.706	424.707.901	162.360.692
Other unsecured funding	337.057.083	94.567.189	274.973.611	92.663.003
Secured funding			-	-
Other cash outflows, of which;	1.276.633.406	69.412.377	120.204.118	34.374.171
Derivatives cash outflow and liquidity needs related to market valuation changes on derivatives or other transactions	24.319.394	26.692.327	24.319.394	26.692.327
Obligations related to structured financial products	-	-	-	-
Commitments related to debts to financial markets and other off-balance sheet obligations	1.252.314.012	42.720.050	95.884.724	7.681.844
Other revocable off-balance sheet commitments and contractual obligations	96.949.874	96.949.874	4.847.494	4.847.494
Other irrevocable or conditionally revocable off-balance sheet obligations	387.290.226	216.493.295	20.505.595	10.824.665
TOTAL CASH OUTFLOWS			1.092.373.844	418.385.958
CASH INFLOWS				
Secured lending	-	-	-	-
Unsecured lending	423.652.594	230.522.010	319.970.920	197.647.875
Other cash inflows	8.080.084	41.937.938	8.066.962	41.924.817
TOTAL CASH INFLOW	431.732.678	272.459.948	328.037.882	239.572.692
			Upper Limit Applied Values	
TOTAL HQLA STOCK			1.510.785.514	647.469.761
TOTAL NET CASH OUTFLOWS			764.335.962	178.813.266
LIQUIDITY COVERAGE RATIO (%)			197,66	362,09

(*) The average of last three months' liquidity coverage ratio calculated by monthly simple averages.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)****VI. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY
COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)****3. Explanations on Liquidity Coverage Ratio*****Important points affecting the results of liquidity coverage ratio and the changes of the considered items
in the course of time to calculate this ratio***

Parent Bank deposits, which constitute a significant part of its resources and cash outflows in the liquidity coverage ratio, have a non-fluctuating structure, but may cause periodic changes in total deposits compared to public deposits and other deposits. While considering the previous periods, the amount of the total deposits has an increasing trend.

Although they have low conversion into cash rate, non-cash loans also have a remarkable extent in proportion to financial statement, they have an impact on the calculation of liquidity coverage ratio. Comparing to previous periods, non-cash loans are in increasing trend.

Bonds and bills in the securities portfolio are being used in repo transactions as collateral. Since the securities used in repo transactions lose the characteristic of being free, in accordance with that securities can be used as collateral, liquidity coverage ratio is affected.

The content of high-quality liquid assets

All of the high-quality liquid assets in the calculation of liquidity coverage ratio are first quality liquid assets. These are cash, the accounts in Central Bank, reserve requirements and securities portfolio (the important part of bonds and T-bills issued by Republic of Türkiye Ministry of Treasury and Finance and other bonds).

The content of funds and their share in the total liabilities and funding

A major part of the resources of funds in Group is comprised of deposits, the remaining is divided according to their share in the balance sheet as repo, funds borrowed, and issued securities.

***Information about cash out-flows arising from derivative operations and margin operations likely to
processing***

Derivative operations in Parent Bank are carried out on the purpose of protection from the risks that may exist or occur in the balance sheet, liquidity management, or meeting customer demand. Customer operations are carried out under the "Framework Agreement on Purchase and Sale of Derivative Instruments" or ISDA (International Swaps and Derivatives Association) and CSA (Credit Support Annex), as well as transactions with banks are performed again under ISDA and CSA agreements signed. Operations performed under the said contracts in the determined periods are subject to daily market valuation and additional cash margining. Operations could create additional collateral inflow or outflow depending on market valuation.

The concentration limits regarding collateral and counterparty and product-based fund resources

For the counterparty and product-based concentration limits are determined under "Regulation on Risk Management" with the approval of Senior Management. These limits are followed in particular frequency. Besides, it is being reported to the relevant units and senior management. There is no excess regarding the limits during operating period.

***Liquidity risk and needed funding on the basis of the bank itself, the branches in foreign countries and
the partnerships consolidated by considering operational and legal factors preventing liquidity transfer***

The needed and surplus of liquidity of the branches in foreign countries of the parent bank and partnerships consolidated are followed and managed regularly. There is no constraint of operational and legal factors preventing liquidity transfer. In the analysis made, it is observed that the impact of the foreign branches and subsidiaries on the Parent Bank's liquidity structure remain limited comparing to the size of the balance sheet. The need and surplus of the liquidity is encountered properly between partnerships, as well as the branches abroad.

***Explanations of cash in-flow and cash out-flow items that are considered to be related to liquidity
profile of the Bank and to be placed on the calculation of liquidity coverage ratio but not on the
second paragraph of the disclosure template***

All items on the calculation of liquidity coverage ratio are included in calculation in aggregated form on the table. In this context, there is no point included in the calculation of liquidity coverage ratio and not included in the disclosure template.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

4. Presentation of Assets and Liabilities According to Their Remaining Maturities

	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Undistributed (1)	Total
Current Period								
Assets								
Cash (Cash in Vault, Effectives, Money in Transit, Cheques Purchased) and Balances with the Central Bank of the Republic of Türkiye	410.452.052	887.028.495	-	-	-	-	-	1.297.480.547
Banks (5)	316.815.149	89.999.321	5.059.458	2.164.343	1.075.549	439	-	415.114.259
Financial Assets at Fair Value Through Profit and Loss	6.313.964	26.703.825	62.209.919	75.042.733	37.555.157	46.840.839	31.787.962	286.454.399
Money Market Receivables	4.262.146	278.331.087	-	-	-	-	-	282.593.233
Financial Assets at Fair Value Through Other Comprehensive Income	2.149.396	41.313.540	37.394.745	271.945.637	685.515.824	383.972.963	4.107.390	1.426.399.495
Loans Given (4)	-	554.746.830	465.391.529	1.596.684.448	1.623.106.014	409.670.935	38.006.793	4.687.606.549
Investments Held-to-Maturity	-	627.144	1.335.966	6.854.486	264.397.293	175.823.330	-	449.038.219
Other Assets	169.164.562	14.849.091	13.108.225	3.341.144	456.944	4.797.757	257.176.008	462.893.731
Total Assets (2)	909.157.269	1.893.599.333	584.499.842	1.956.032.791	2.612.106.781	1.021.106.263	331.078.153	9.307.580.432
Liabilities								
Interbank Deposits	8.226.176	49.606.987	982.293	1.140.372	-	-	-	59.955.828
Other Deposits	2.079.421.920	2.911.418.991	725.823.851	264.339.136	23.276.402	1.573.764	-	6.005.854.064
Funds Provided from Other Financial Institutions	-	79.227.354	71.516.815	280.998.964	343.674.966	37.519.556	-	812.937.655
Money Market Borrowings	-	598.751.319	16.888.525	46.118.238	14.192.933	-	-	675.951.015
Issued Marketable Securities (3)	-	30.406.025	81.303.164	251.312.760	145.258.315	46.836.680	-	555.116.944
Miscellaneous Payables	37.900.104	136.897.600	702	3.843	4.964	1.431	3.487.942	178.296.586
Other Liabilities (5)	270.792.597	35.107.119	32.043.329	4.630.580	33.738.742	31.399.667	611.756.306	1.019.468.340
Total Liabilities	2.396.340.797	3.841.415.395	928.558.679	848.543.893	560.146.322	117.331.098	615.244.248	9.307.580.432
Liquidity Gap	(1.487.183.528)	(1.947.816.062)	(344.058.837)	1.107.488.898	2.051.960.459	903.775.165	(284.166.095)	-
Net Off-Balance Sheet Position	(105.460)	1.653.911	(8.887.675)	28.844	6.435.942	6.063.447	(215)	5.188.794
Financial Derivative Assets	3.335.371	518.106.388	159.273.627	34.509.767	10.260.693	34.701.722	68.200	760.255.768
Financial Derivative Liabilities	3.440.831	516.452.477	168.161.302	34.480.923	3.824.751	28.638.275	68.415	755.066.974
Non-cash Loans	601.511.661	56.588.902	190.224.389	536.683.089	316.647.111	103.999.082	30.448.890	1.836.103.124
Prior Period								
Total Assets	628.274.757	960.203.202	412.960.432	1.319.431.017	1.790.285.590	655.020.097	184.950.691	5.951.125.786
Total Liabilities	1.493.581.172	2.272.000.897	512.814.880	741.429.262	434.456.960	62.061.190	434.781.425	5.951.125.786
Liquidity Gap	(865.306.415)	(1.311.797.695)	(99.854.448)	578.001.755	1.355.828.630	592.958.907	(249.830.734)	-
Net Off-Balance Sheet Position	-	(3.250.580)	(505.398)	(38.690)	5.094.536	671.557	-	1.971.425
Financial Derivative Assets	-	384.111.159	39.311.295	44.440.582	10.080.388	18.008.830	-	495.952.254
Financial Derivative Liabilities	-	387.361.739	39.816.693	44.479.272	4.985.852	17.337.273	-	493.980.829
Non-cash Loans	304.921.895	42.317.734	121.839.562	423.905.171	245.886.636	75.212.932	-	1.214.083.930

(1) Assets which are required for banking operations and could not be converted into cash in short-term, such as; property and equipment, associates, subsidiaries and entities under common control, office supply inventory, prepaid expenses and net under follow-up loans as well as securities representing a share in capital; and other liabilities such as provisions which are not considered as payables and equity are classified as undistributed.

(2) Expected Loss Provision for financial assets and other assets are recognized in the related account.

(3) Includes subordinated debt instruments.

(4) Includes receivables from rental and factoring transactions.

(5) Includes the guarantees given for derivative and repo transactions with foreign banks.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)****VI. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY
COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)****5. Net Stable Funding Ratio**

Within the framework of the "Regulation on the Calculation of Net Stable Funding Ratio of Banks" published by BRSA in the Official Gazette dated 26.05.2023 and numbered 32202, the Bank calculates the Net Stable Funding Ratio and submits it to BRSA on a monthly basis on a consolidated and non-consolidated basis. The net stable funding ratio is calculated by dividing the current stable fund amount by the required stable fund amount. The current stable fund refers to the part of the banks' liabilities and equity capital that is expected to be permanent; the required stable fund refers to the part of the banks' on-balance sheet assets and off-balance sheet liabilities that are expected to be re-funded. The current stable fund amount is calculated by adding the amounts to be found after applying the relevant consideration rates determined within the scope of the legislation to the amounts of the banks' liabilities and equity elements valued in accordance with TFRS. The required stable fund amount is calculated by adding the amounts to be found after applying the relevant consideration rates determined within the scope of the legislation to the value calculated by deducting the special provisions set aside in accordance with the Regulation on the Procedures and Principles Regarding the Classification of Loans and Provisions to be Set Aside from the amounts of the banks' on-balance sheet assets and off-balance sheet liabilities valued in accordance with TFRS.

The three-month simple arithmetic average of the consolidated and unconsolidated NSFR calculated monthly as of equity calculation periods cannot be less than 100% as of March, June, September and December periods.

As of 31 December 2025, consolidated NSFR was 120,42% (As of 31 December 2024, 121,95%). The last three – month consolidated NSFR average for the current period was realized as 121,43% (As of 31 December 2024, 127,97%). There are no changes in the Bank's strategies, funding structure, asset and liability composition that would significantly affect the net stable funding ratio compared to the previous period.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

5. Net Stable Funding Ratio (Continued)

Current Period	Unweighted value by residual maturity				Weighted Value
	Without Maturity*	Less than 6 Months	6 Months to < 1 Year	1 Year and More Than 1 Year	
Available Stable Funds					
Capital	777.192.845	-	-	122.373.683	899.566.528
Tier I and Tier II Capital	777.192.845	-	-	122.373.683	899.566.528
Other Capital Instruments	-	-	-	-	-
Deposits from the Natural Persons and Small Business Customers	1.617.408.173	1.832.932.508	108.907.370	11.315.229	3.239.033.942
Stable Deposits / Participation Funds	273.707.391	235.031.732	1.718.456	82.241	485.012.829
Less Stable Deposits / Participation Funds	1.343.700.782	1.597.900.776	107.188.914	11.232.988	2.754.021.113
Wholesale Funding	52.371.435	2.871.926.297	402.421.255	500.792.434	1.518.408.235
Operational Deposits	49.072.761	6.869.665	-	-	27.971.213
Other Wholesale Funding	3.298.674	2.865.056.632	402.421.255	500.792.434	1.490.437.022
Liabilities with Matching Independent Assets					
Other Liabilities	1.005.778.336	284.916.819	-	-	-
Derivative Liabilities			20.319.323		
All Other Equity and Liabilities not Included in the Above Categories	1.005.778.336	264.597.496	-	-	-
Available Stable Fund					5.657.008.705
Required Stable Funding					
High Quality Liquid Assets (HQLA)					79.118.553
Deposits Held at Credit Institutions of Financial Institutions for Operational Purposes	16.957.157	-	-	-	8.478.579
Performing Loans and Securities	395.050.645	1.441.885.317	890.961.655	2.480.122.913	3.142.205.157
Performing Loans to Credit Institutions or Financial Institutions Secured by Level 1 HQLA	-	851.364	-	-	85.136
Performing Loans to Credit Institutions or Financial Institutions Secured by Non-Level 1 HQLA and Unsecured Performing Loans to Credit Institutions or Financial Institutions	310.384.671	86.419.887	11.419.827	-	65.230.597
Performing Loans to Non-Financial Corporate Clients, Loans to Natural Person Customers and Small Business Customers, and Loans to Sovereigns, Central Banks and PSEs	79.955.674	1.353.199.631	878.843.262	2.329.213.617	2.972.972.895
Loans with a risk weight of less than or equal to 35%	-	-	-	49.985.963	32.490.876
Performing Loans Encumbered with Residential Mortgages	-	-	-	150.780.895	98.007.582
Loans with a risk weight of less than or equal to 35%	-	-	-	150.780.895	98.007.582
Exchange Traded Equities and Securities That are not in Default and Do not Qualify as HQLA	4.710.300	1.414.435	698.566	128.401	5.908.947
Assets with Matching Interdependent Liabilities					
Other Assets	1.165.443.829	50.798.278	90.749.395	257.973.410	1.279.347.085
Physical Traded Commodities, Including Gold	15.861.237				13.482.051
Assets Posted as Initial Margin for Derivative Contracts or Contributions to Default Funds of Central Counterparties			2.436.917		2.071.380
Derivative Assets			10.621.783		10.621.783
Derivative Liabilities Before Deduction of Variation Margin Posted			20.439.950		2.043.995
All Other Assets Not Included in the Above Categories	1.149.582.592	17.299.628	90.749.395	257.973.410	1.251.127.876
Off-Balance Sheet Items		2.769.354.973	370.116.325	633.887.434	188.667.937
Required Stable Fund					4.697.817.311
Net Stable Funding Ratio (%)					120.42

(*) Items to be reported in the "no maturity" time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-high quality liquid asset equities and physical traded commodities.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

5. Net Stable Funding Ratio (Continued)

Prior Period	Unweighted value by residual maturity				Weighted Value
	Without Maturity*	Less than 6 Months	6 Months to < 1 Year	1 Year and More Than 1 Year	
Available Stable Funds					
Capital	527.287.362	-	-	73.504.664	600.792.026
Tier I and Tier II Capital	527.287.362	-	-	73.504.664	600.792.026
Other Capital Instruments	-	-	-	-	-
Deposits from the Natural Persons and Small Business Customers	971.080.763	1.360.859.511	91.294.686	7.605.791	2.216.610.269
Stable Deposits / Participation Funds	231.683.336	339.600.128	5.582.738	205.644	548.218.254
Less Stable Deposits / Participation Funds	739.397.427	1.021.259.383	85.711.948	7.400.147	1.668.392.015
Wholesale Funding	37.922.338	1.642.015.373	164.306.391	387.257.320	1.026.389.901
Operational Deposits	36.832.576	15.327.686	-	-	26.080.131
Other Wholesale Funding	1.089.762	1.626.687.687	164.306.391	387.257.320	1.000.309.770
Liabilities with Matching Independent Assets					
Other Liabilities	700.841.253	66.194.651	-	-	-
Derivative Liabilities			12.530.726		
All Other Equity and Liabilities not Included in the Above Categories	700.841.253	53.663.925	-	-	-
Available Stable Fund					3.843.792.196
Required Stable Funding					
High Quality Liquid Assets (HQLA)					47.474.615
Deposits Held at Credit Institutions of Financial Institutions for Operational Purposes	6.278.466	-	-	-	3.139.233
Performing Loans and Securities	47.108.263	870.121.613	623.943.919	1.582.563.734	2.043.899.180
Performing Loans to Credit Institutions or Financial Institutions Secured by Level 1 HQLA	-	-	-	-	-
Performing Loans to Credit Institutions or Financial Institutions Secured by Non-Level 1 HQLA and Unsecured Performing Loans to Credit Institutions or Financial Institutions	35.151.509	37.590.675	2.419.431	-	12.121.043
Performing Loans to Non-Financial Corporate Clients, Loans to Natural Person Customers and Small Business Customers, and Loans to Sovereigns, Central Banks and PSEs	8.379.657	827.880.488	621.524.488	1.463.204.189	1.947.201.018
Loans with a risk weight of less than or equal to 35%	-	-	-	29.960.666	19.474.433
Performing Loans Encumbered with Residential Mortgages	-	-	-	119.359.545	77.583.704
Loans with a risk weight of less than or equal to 35%	-	-	-	119.359.545	77.583.704
Exchange Traded Equities and Securities That are not in Default and Do not Qualify as HQLA	3.577.097	4.650.450	-	-	6.993.415
Assets With Matching Interdependent Liabilities					
Other Assets	595.578.060	71.759.023	56.379.773	269.719.476	934.529.191
Physical Traded Commodities, Including Gold	9.657.330				8.208.731
Assets Posted as Initial Margin for Derivative Contracts or Contributions to Default Funds of Central Counterparties			1.490.791		1.267.172
Derivative Assets			4.638.594		4.638.594
Derivative Liabilities Before Deduction of Variation Margin Posted			12.610.140		1.261.014
All Other Assets Not Included in the Above Categories	585.920.730	53.019.498	56.379.773	269.719.476	919.153.680
Off-Balance Sheet Items		1.672.353.027	292.575.774	490.797.586	122.786.319
Required Stable Fund					3.151.828.538
Net Stable Funding Ratio (%)					121,95

(*) Items to be reported in the "no maturity" time bucket do not have a stated maturity. These may include, but are not limited to, items such as capital with perpetual maturity, non-maturity deposits, short positions, open maturity positions, non-high quality liquid asset equities and physical traded commodities.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. EXPLANATIONS ON CONSOLIDATED LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

6. Representation of Financial Liabilities by Remaining Contractual Maturities

Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Total
Banks Deposit	83.468.659	982.293	1.355.090	-	-	85.806.042
Other Deposits	3.363.858.524	463.758.624	561.639.961	27.744.062	1.574.675	4.418.575.846
Funds Provided to Other Financial Institutions	91.496.699	29.155.339	144.729.654	224.376.204	26.110.234	515.868.130
Payables to Money Markets	142.328.339	5.134.718	24.456.649	60.625.740	-	232.545.446
Total	3.681.152.221	499.030.974	732.181.354	312.746.006	27.684.909	5.252.795.464
Prior Period						
Banks Deposit	77.880.939	457.020	1.263.184	-	-	79.601.143
Other Deposits	3.179.955.782	436.740.679	562.568.059	25.303.338	860.545	4.205.428.403
Funds Provided to Other Financial Institutions	99.008.011	29.626.793	160.107.528	223.490.693	25.532.874	537.765.899
Payables to Money Markets	134.796.610	5.041.802	24.448.965	60.625.740	-	224.913.117
Total	3.491.641.342	471.866.294	748.387.736	309.419.771	26.393.419	5.047.708.562

VII. EXPLANATIONS ON CONSOLIDATED LEVERAGE RATIO

1. Explanations on Issues that Cause Differences Between Leverage Ratios

The Group's consolidated leverage calculated by force of the regulation "Regulation on Measurement and Assessment of Leverage Ratios of Banks" is 5,69% (31 December 2024: 5,89%). The regulation sentenced the minimum leverage ratio as 3%.

Balance sheet assets	Current Period ^(*)	Prior Period ^(*)
On-balance sheet items (excluding derivative financial instruments and credit derivatives but including collateral)	8.843.337.506	5.694.080.426
(Assets deducted in determining Tier 1 capital)	(17.663.968)	(23.195.873)
Total on-balance sheet risks (sum of lines 1 and 2)	8.825.673.538	5.670.884.553
Derivative financial instruments and credit derivatives		
Replacement cost associated with all derivative financial instruments and credit derivatives	31.080.880	14.341.017
Add-on amounts for PFE associated with all derivative financial instruments and credit derivatives	22.289.411	13.126.057
Total risks of derivative financial instruments and credit derivatives	53.370.291	27.467.074
Securities or commodity financing transactions (SCFT)		
Risks from SCFT assets (Excluding the balance sheet)	207.156.797	170.382.994
Risks from brokerage activities related exposures	-	-
Total risks related with securities or commodity financing transactions	207.156.797	170.382.994
Other off-balance sheet transactions		
Gross notional amounts of off-balance sheet transactions	4.152.248.852	2.550.020.595
(Adjustments for conversion to credit equivalent amounts)	(111.772.722)	(82.943.767)
Total risks of off-balance sheet items	4.040.476.130	2.467.076.828
Capital and total risks		
Tier 1 capital	747.270.736	491.332.124
Total risks	13.126.676.756	8.335.811.449
Leverage ratio		
Leverage ratio %	5,69	5,89

^(*) Three-month average of the amounts in the table are taken into account.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. EXPLANATIONS ON CONSOLIDATED LEVERAGE RATIO (Continued)

2. An Extract Comparison Table of Total Risks Placed in Consolidated Financial Statements Coordinated in Accordance With TAS

	Current Period ^(*)	Prior Period ^(*)
Total assets in consolidated financial statements prepared in accordance with Turkish Accounting Standards ^(**)	9.306.500.839	5.951.221.701
The difference between total assets prepared in accordance with Turkish Accounting Standards and total assets in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements"	(1.079.593)	95.915
The difference between the amounts of derivative financial instruments and credit derivatives in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such instruments	1.675.394.444	978.549.742
The difference between the amounts of securities or commodity financing transactions in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts	721.734.612	302.138.101
The difference between the amounts of off-balance items in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amounts of such items	111.772.722	82.943.768
Other differences between the amounts in consolidated financial statements prepared in accordance with the communiqué "Preparation of Consolidated Financial Statements" and risk amount of such items	(897.810.529)	(458.180.079)
Total Risk Amount	13.126.676.756	8.335.811.448

^(*) The amounts in the table show 3-month averages.

^(**) The current year balance of the Consolidated Financial Statements prepared in accordance with paragraph 6 of Article 5 of the Communiqué on Preparation of Consolidated Financial Statements of Banks has been prepared by using the temporary financial statements without inflation adjustment dated 31 December 2025 of the nonfinancial subsidiaries.

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT

Notes and explanations prepared in accordance with "the Communiqué on Disclosures about Risk Management to Be Announced to Public by Banks" published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016 are presented in this section.

1. Explanations on Risk Management and Risk Weighted Amount

1.1. The Parent Bank's Risk Management Approach

How the business model determines the Parent Bank's risk profile; how it interacts with it (e.g., key risks related to the business model and how each of these risks is reflected on explanations); and how the Parent Bank's risk profile interacts with the risk appetite approved by the board of director

While risk appetite determines the Parent Bank's risk level, risk capacity determines its risk appetite and, therefore, risk profile. Local and international conjuncture is also considered to determine the risk level. Establishment of forward-looking strategies and policies is also considered in this regard. The Parent Bank's risk level is restricted to the limits consistent with its risk appetite.

Risk limits are determined in accordance with the level of risks that may be assumed by the Parent Bank, its activities, size and complexity of its products and services. The limits are revised and, if needed, updated regularly in line with the developments in market conditions, the Parent Bank's strategy and risk appetite.

Critical thresholds (signal and limit values) indicating that limits are approached due to internal or external developments have been identified. In the event that these values are approached or exceeded, relevant units take required actions.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)****VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)****1. Explanations on Risk Management and Risk Weighted Amount (Continued)****1.1 The Parent Bank's Risk Management Approach (Continued)**

Parameters regarding signal and limit structure as well as limit values of parameters are determined in coordination with the relevant units and implemented upon approval of the Audit Commission and Board of Directors.

Risk weighted asset-based signal and limit values are regularly monitored by the Parent Bank Risk Management Department, and actual values are reported periodically to the Parent Bank Senior Management.

Risk management structure: Responsibilities distributed at The Parent Bank (e.g., supervision and delegation of authority); segregation of duties by risk type, business unit, etc.; relations between structures included in risk management processes (e.g., board of directors, top management, separate risk committee, risk management unit, compliance and internal audit function)

The Parent Bank's Top Management and relevant units perform their risk management duties, authorities and responsibilities in line with the relevant legal legislation and internal Bank regulations.

Structure of the Parent Bank's risk management is compliance with the Regulation on Internal Systems and Internal Capital Adequacy Assessment Processes of Banks. Accordingly, internal system units consisting of the Inspection Board, the Internal Audit Department, the Compliance Department, and the Risk Management Department, report to the Audit Committee and the Board of Directors through the Head of Group responsible for internal systems, which operates separately from the executive units.

Risk measurement and monitoring activities are conducted as part of risk management and the results are considered in strategic decision-making process by relevant units and bodies. Risk management operations are conducted in accordance with the Regulation on the Internal Systems and Internal Capital Adequacy Assessment Process (ICAAP) Regulation approved by the Board of Directors, Risk Appetite Statement Regulation, Risk Management Regulation, Stress Test Regulation and Validation Regulation.

Organizational structure of the Parent Bank's Risk Management Department consists of credit risk management, market risk management, operational risk management, balance sheet risks management and credit risk control unit (KRKB), data and global risk management and validation unit services. Duties of risk management:

- Ensuring identification, measurement, reporting, monitoring, and control of risks exposed through policies, practices and limits established to monitor, control and revise, when necessary, the risk-return structure of the Parent Bank's cash flows in the future, quality, and level of its associated activities
- Preparing ICAAP reports periodically.
- Conducting stress tests and scenario analyses
- Establishing and maintaining a system that will ensure determination of capital required to cover significant risks that are or may be exposed and the evaluation of the level of capital adequacy/requirement in line with strategic objectives

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)****VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)****1. Explanations on Risk Management and Risk Weighted Amount (Continued)****1.1. The Parent Bank's Risk Management Approach (Continued)**

Risk management structure: Responsibilities distributed at The Parent Bank (e.g., supervision and delegation of authority); segregation of duties by risk type, business unit, etc.; relations between structures included in risk management processes (e.g., board of directors, top management, separate risk committee, risk management unit, compliance and internal audit function) (continued)

- Developing internal models of our Bank's Probability of Default (PD), Loss at Default (LD) Default Amount (DA) within the scope of TFRS 9 expected credit risk loss calculation, monitoring their performance, developing scenario-based macroeconomic models of parameters regarding future expectations
- Ensuring the accuracy, consistency and adequacy of the analytical models and processes used in decision-making processes and to evaluate their performance and to report the results at regular intervals

The analyzes and studies carried out at ICAAP, including the validation studies, are examined by the Inspection Board and an Analysis Report is prepared regarding the results

Channels used for disseminating and implementing risk culture within The Bank (e.g., codes of conduct, manuals including operational limits or procedures to be performed when risk thresholds are exceeded, procedures for identifying and sharing risk issues between business units and risk units)

The Parent Bank exercises maximum efforts to perceive both risks and returns accurately during its activities and maintain its perspective for disseminating risk culture across the Parent Bank. Accordingly, goals, vision and strategic approaches are shared in large group meetings held by the Parent Bank's Top Management with employees.

Signal and limit structure established based on risk weighted assets is one of the channels used to disseminate risk culture within the Parent Bank. Parameters for signal and limit structure and limit values of parameters are determined by risk management by consulting the relevant units and approved by the Board of Directors.

It is ensured that risk signal and limit structure is forwarded to relevant units in the Parent Bank and the structure is understood by the staff. Utilization levels for signal and risk parameters are reported submitted to the Parent Bank's Top Management.

If limits are exceeded, the Parent Bank's Top Management is notified. In such a case, matters such as risk mitigation, risk transfer or risk-averse, increasing collaterals and similar issues can be considered as part of required actions. If limits are exceeded, forward-looking strategies and policies of the Parent Bank - including budget figures - can be reviewed or, where necessary, revised.

Another channel used to disseminate the risk culture is in the scope of ICAAP activities. It is essential to include assessment results for capital adequacy in the ICAAP Report covering all significant risks of The Parent Bank. The report is prepared in coordination with risk management and with participation from other relevant units. Similarly, the Parent Bank's budget goals for the upcoming years are also established with the participation of relevant units. The Parent Bank's Top Management and relevant units conduct their ICAAP duties, authorities and responsibilities in line with the Parent Bank regulations and relevant legal legislation.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)****VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)****1. Explanations on Risk Management and Risk Weighted Amount (Continued)****1.1. The Parent Bank's Risk Management Approach (Continued)***Principal elements and scope of risk measurement system*

The Parent Bank's risk measurement system functions in line with the best practices, legal regulations, fields of activity and product ranges in a consistent, reliable and integrated way. Regarding the inclusion of risk measurement results in decision-making processes, reports are elaborated with extensive explanations and assumptions to avoid any misinterpretation that may arise from errors and deficiencies.

Required activities are performed to engage in design, selection, implementation and pre-approval processes for risk measurement models; review accuracy, reliability and performance of models regularly through various methodologies and make required revisions; accordingly, and report results of analyses conducted with such models.

The Parent Bank's capital adequacy ratio is calculated in accordance with the Communiqué on Measurement and Assessment of Capital Adequacy of Banks, Communiqué on Credit Risk Mitigation Techniques and other relevant legal regulations.

Counter parties/operations related to the credit risk are separated on the basis of risk classes mentioned in Appendix-1 of the Communiqué on Measurement and Assessment of Capital Adequacy of Banks, and each of them is assigned by the weight of risk in line with the matters specified for relevant risk class. Then, they are subject to risk mitigation in accordance with the principles of Communiqué on Credit Risk Mitigation Techniques and weighted based on the risk weights.

After deduction of expected loss provisions for the loans for the stage 3 in accordance with Communiqué on Methods and Principles for the Determination of Loans and Other Receivables to be Reserved for and Allocation of Reserves, non-cash loans and commitments are included in the calculation of credit-risk-weighted amount with loan conversion rates presented in article 5 of Communiqué on Measurement and Assessment of Capital Adequacy of Banks.

Trading accounts and the values deducted from the capital base in the shareholders' equity computation are excluded from calculation of credit risk-weighted assets.

Calculations regarding the counter party credit risk are made for repurchase agreement and derivative transactions. These transactions are added to the calculations after applying the rates presented in the amendments of the Communiqué on Measurement and Assessment of Capital Adequacy of Banks and Communiqué on Credit Risk Mitigation Techniques.

Calculations regarding counter parties credit risks are made with the basic financial collateral method and extensive collateral method for banking accounts and trading accounts respectively.

The amount subject to the total market risk is calculated through the standard method. Furthermore, value at risk forecasts is made on a daily basis and backward testing is performed so as to measure performance of the model.

Liquidity Coverage Ratio and Liquidity Risk Analysis reports for the liquidity risk are prepared in accordance with the relevant regulations. Furthermore, stress test is performed to assess maturity mismatch between sources and uses, contractual maturities as well as behavioral maturities of assets and liabilities, the Parent Bank's liquidity requirement in a worst-case scenario and relevant damages that may be incurred based on scenario and sensitivity analysis activities.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)****VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)****1. Explanations on Risk Management and Risk Weighted Amount (Continued)****1.1 The Parent Bank's Risk Management Approach (Continued)*****Principal elements and scope of risk measurement systems (Continued)***

Control of interest rate risk on banking accounts entails monitoring rate and maturity mismatch between sources and uses of fixed and variable interest rates, contractual maturities as well as behavioral maturities assets and liabilities and the effects of the usual and unusual changes in interest rates which is possibly uptrend and downtrend.

Explanations provided to the Board of Directors and Top Management on risk reporting processes, particularly scope and main contents of reporting

It is essential to inform Top Management about developments and results of the analysis and activities conducted in order to achieve efficiency in risk management. Accordingly, a reporting system for informing Top Management is established and required measures are taken for healthy functioning of the system.

Informing process as part of reporting should be based on the most current data available on a periodical basis. Reports issued contain, at minimum, information on risk amount and development, legal capital requirement, legal ratios for liquidity and interest rate risks, stress test analysis results, effect of such results on capital adequacy level and ratios, realization level of risk limits and limitations, and assumptions of risk measurement method used.

As part of the reporting system, an information systems infrastructure is established for external reporting and required actions are taken to fulfill legal obligations fully in a timely manner in this regard.

Explanations on stress test (e.g., assets subject to stress test, scenarios applied, methodologies used and the use of stress test in risk management)

Stress test is intended to pre-assess the effect of negative developments in specified risk factors on amounts subject to risk and capital adequacy/requirement level.

Conducting the stress test periodically is essential, and test result must be included in internal reporting and considered in strategic decision-making process or capital management. Results of stress test analysis are considered while establishing risk management policies.

In stress test activities, shock is applied to risk factors determined (factors specific to debtor or transaction or macroeconomic variables such as exchange rate, price, interest and so on), and the effects of results on risk-weighted asset amount and capital adequacy ratio are identified. Accordingly, risk factors are identified first and then assumptions to be implemented are determined and possible losses in the future are estimated. Stress test activities include creating scenarios, which are unlikely, if not impossible, and which may affect the Parent Bank's risk level significantly.

The results of stress test are subject to internal Bank reporting and ICAAP Report. The results of stress test may be used in processes to determine the Parent Bank's risk appetite or risk limits and identify new and current business strategies as a planning instrument and their effect on capital utilization.

Analyses of credit risk based on internal and external risk factors, counter party credit risk, liquidity risk, interest rate risk, operational risk and market risk are conducted in the case of stress tests which are subject to internal reporting.

The Board of Directors is responsible for assessing the results of the Stress Test Program and taking actions based on the results. Accordingly, actions such as revision of risk appetite, strategy and risk limits or restriction of activities to specific sectors or portfolios can be taken.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)****VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)****1. Explanations on Risk Management and Risk Weighted Amount (Continued)****1.1 The Parent Bank's Risk Management Approach (Continued)**

The Parent Bank's risk management, aversion and mitigation strategies and processes based on business model and monitoring processes for continuous efficiency of safeguards and mitigants

Amounts subject to credit risk can be mitigated by using one or more risk mitigation techniques in line with the legal regulations.

Funded or unfunded credit safeguard instruments are considered while using the risk mitigation technique. Whether credit safeguard instruments meet minimum compulsory conditions specified in legal regulations is checked via the system.

The Parent Bank performs risk mitigation through simple financial method. Credibility of guarantors are monitored and assessed in the scope of credit revision maturity.

All Bank employees are responsible for control and mitigation of operational risks based on their job definitions and business processes. All Bank units are obliged to take risk mitigation measures for mitigation of operational risks that may occur in their respective fields of activity through insurance and other risk transfer mechanisms.

The Parent Bank's market risk is mitigated through derivatives or other financial products by considering current conjuncture and risk appetite, risk capacity and risk level. Long term liabilities are obtained and the interest rate risk arising from liquidity and banking accounts is limited through the transactions performed.

Diversification of fund is deemed important for managing the liquidity risk that may occur. While the Parent Bank's main funding sources are deposits, the strategy of preserving the granular structure of deposits is sustained. Besides, in order to increase the diversification of funds and decrease the maturity gap between assets and liabilities, non-deposit funds such as bond/bill issuances, repo transactions and funds borrowed are executed as for the asset side of the Parent Bank, policies are pursued as part of measures to improve short term cash cycle and minimize maturity mismatch between assets and liabilities. As part of management of interest rate risk, measures are taken to reduce repricing maturity mismatch of interest sensitive assets and liabilities.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

1. Explanations on Risk Management and Risk Weighted Amount (Continued)

1.1 The Parent Bank's Risk Management Approach (Continued)

Overview of Risk Weighted Amounts

		Risk Weighted Amount		Minimum Capital Requirement
		Current Period	Prior Period	Current Period
1	Credit Risk (excluding counterparty credit risk)	4.456.691.195	3.032.421.757	356.535.296
2	Standardized approach	4.456.691.195	3.032.421.757	356.535.296
3	Internal rating-based approach	-	-	-
4	Counterparty credit risk	162.380.030	80.069.193	12.990.402
5	Standardized approach for counterparty credit risk	162.380.030	80.069.193	12.990.402
6	Internal model method	-	-	-
7	Basic risk weight approach to internal model's equity position in the banking account	-	-	-
8	Investments made in collective investment companies-look through approach	-	-	-
9	Investments made in collective investment companies-mandate-based approach	15.478.692	1.753.712	1.238.295
10	Investments made in collective investment companies-1250% weighted risk approach	-	-	-
11	Settlement risk	-	-	-
12	Securitization positions in banking accounts	-	-	-
13	IRB ratings-based approach	-	-	-
14	IRB Supervisory Formula approach	-	-	-
15	SA/simplified supervisory formula approach	-	-	-
16	Market risk	292.002.975	154.847.861	23.360.238
17	Standardized approach	292.002.975	154.847.861	23.360.238
18	Internal model approaches	-	-	-
19	Operational risk	381.847.164	251.423.068	30.547.773
20	Basic Indicator approach	381.847.164	251.423.068	30.547.773
21	Standard approach	-	-	-
22	Advanced measurement approach	-	-	-
23	The amount of the discount threshold under the equity (subject to a 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	Total (1+4+7+8+9+10+11+12+16+19+23+24)	5.308.400.056	3.520.515.591	424.672.004

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

2. Connections Between Financial Statements and the Risk Amounts

Differences Between Accounting Consolidation and Legal Consolidation and Matching Of The Subject

Current Period	Carrying values in financial statements prepared as per TAS ^(*)	Carrying values in accordance legal consolidation prepared as per TAS ^(**)	Carrying values of items in accordance with TAS				Not subject to capital requirements or subject to deduction from capital
			Subject to credit risk	Subject to counterparty credit risk	Subject to the securitization framework	Subject to the market risk	
Assets							
Cash and Balances with the Central Bank (Net)	1.298.784.985	1.297.480.547	1.297.480.547	-	-	-	-
Banks (Net)	413.809.821	415.114.259	415.114.259	-	-	-	-
Money Market Placements	282.593.233	282.593.233	282.167.108	426.125	-	-	-
Financial Assets Measured at Fair Value to Profit or Loss	286.568.727	286.454.399	-	-	-	286.454.399	-
Financial Assets Available-for-Sale	1.426.399.495	1.426.399.495	1.411.971.719	433.122.202	-	14.427.776	-
Financial Assets Measured at Amortized Cost (Net)	449.038.219	449.038.219	449.038.219	234.803.781	-	-	-
Derivative Financial Assets	33.634.890	33.634.890	-	33.634.890	-	-	-
Loans (Net)	4.687.606.549	4.596.544.112	4.669.813.544	-	-	-	142.994
Investments in Associates (Net)	(6.511.964)	1.309.169	1.309.169	-	-	-	-
Investments in Subsidiaries (Net)	10.351.984	10.351.984	10.351.984	-	-	-	-
Investment in Joint ventures (Net)	2.953.053	2.953.053	2.953.053	-	-	-	-
Lease Receivables	91.055.416	91.055.416	91.055.416	-	-	-	-
Factoring Receivables	7.021	7.021	7.021	-	-	-	-
Tangible Assets (Net)	153.537.288	153.196.360	151.725.491	-	-	-	1.470.869
Intangible Assets (Net)	15.053.554	14.956.410	-	-	-	-	14.956.410
Investment Property (Net)	2.984.480	2.984.480	2.984.480	-	-	-	-
Tax Asset	38.327.542	38.327.543	38.327.543	-	-	-	-
Assets Held for Resale and Related to Discontinued Operations (net)	20.743.752	20.743.752	20.743.752	-	-	-	-
Other Assets (Net)	99.562.794	184.436.090	184.436.090	-	-	-	-
Total Assets	9.306.500.839	9.307.580.432	9.029.479.395	701.986.998	-	300.882.175	16.570.273
Liabilities							
Deposits	6.063.763.256	6.065.809.892	-	-	-	-	-
Funds Borrowed	812.937.655	812.937.655	-	360.533.893	-	-	-
Money Markets	675.951.015	675.951.015	-	675.951.015	-	-	-
Marketable Securities Issued	433.537.996	433.537.995	-	-	-	-	-
Funds	180.974	44.898	-	-	-	-	-
Derivative Financial Liabilities	20.569.754	20.569.754	-	-	-	-	-
Factoring Payables	-	-	-	-	-	-	-
Other Liabilities	337.654.257	336.809.706	-	-	-	-	-
Lease Payables	8.792.531	8.792.531	-	-	-	-	-
Provisions	29.818.600	29.817.954	-	-	-	-	-
Tax Liability	62.617.407	62.617.407	-	-	-	-	-
Liabilities for Property and Equipment Held for Sale and Related to Discontinued Operations (Net)	-	-	-	-	-	-	-
Subordinated Debt Instruments	127.705.237	127.705.237	-	-	-	-	-
Equity	732.972.157	732.986.388	-	-	-	-	-
Total Liabilities	9.306.500.839	9.307.580.432	-	1.036.484.908	-	-	-

(*) Financial statements prepared in accordance with the sixth paragraph of the fifth article of the "Communiqué on the Preparation of Banks' Consolidated Financial Statements" have been used.

(**) Represents the consolidated financial statements of the Bank.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

2. Connections Between Financial Statements and the Risk Amounts (Continued)

Differences Between Accounting Consolidation and Legal Consolidation and Matching of the Subject (Continued)

	Carrying values in financial statements prepared as per TAS ^(*)	Carrying values in accordance legal consolidation prepared as per TAS ^(**)	Carrying values of items in accordance with TAS				
Prior Period			Subject to credit risk	Subject to counterparty credit risk	Subject to the securitization framework	Subject to the market risk	Not subject to capital requirements or subject to deduction from capital
Assets							
Cash and Balances with the Central Bank (Net)	970.090.374	970.090.374	970.090.374	-	-	-	-
Banks (Net)	111.669.686	111.669.686	111.669.686	-	-	-	-
Money Market Placements	29.248.039	29.248.039	28.125.219	1.122.820	-	-	-
Financial Assets Measured at Fair Value to Profit or Loss	111.133.521	111.133.521	-	-	-	111.133.521	-
Financial Assets Available-for-Sale	897.035.610	897.035.610	885.058.490	175.506.595	-	11.977.120	-
Financial Assets Measured at Amortized Cost (Net)	374.016.970	374.016.970	374.016.970	66.878.797	-	-	-
Derivative Financial Assets	13.816.401	13.816.401	-	13.816.401	-	-	-
Loans (Net)	3.165.248.257	3.111.933.066	3.178.203.435	-	-	-	96.216
Investments in Associates (Net)	1.540.724	1.540.724	1.540.724	-	-	-	-
Investments in Subsidiaries (Net)	6.900.380	6.900.380	6.900.380	-	-	-	-
Investment in Joint ventures (Net)	2.039.229	2.039.229	2.039.229	-	-	-	-
Lease Receivables	53.315.191	53.315.191	53.315.191	-	-	-	-
Factoring Receivables	-	-	-	-	-	-	-
Tangible Assets (Net)	100.351.602	100.273.599	98.747.349	-	-	-	1.526.250
Intangible Assets (Net)	8.508.168	8.405.814	-	-	-	-	8.405.814
Investment Property (Net)	2.173.560	2.173.560	2.173.560	-	-	-	-
Tax Asset	42.596.685	42.596.685	42.596.685	-	-	-	-
Assets Held for Resale and Related to Discontinued Operations (Net)	8.267.736	8.267.736	8.267.736	-	-	-	-
Other Assets (Net)	53.269.568	106.669.201	106.669.201	-	-	-	-
Total Assets	5.951.221.701	5.951.125.786	5.869.414.229	257.324.613	-	123.110.641	10.028.280
Liabilities							
Deposits	4.200.474.251	4.200.723.287	-	-	-	-	-
Loans Received	523.689.441	523.689.441	-	270.996.107	-	-	-
Money Market Funds	212.511.578	212.511.578	-	212.511.577	-	-	-
Marketable Securities Issued	205.777.128	205.777.128	-	-	-	-	-
Funds	176.359	37.392	-	-	-	-	-
Derivative Financial Liabilities	12.543.031	12.543.031	-	-	-	-	-
Factoring Payables	-	-	-	-	-	-	-
Other Liabilities	174.204.743	173.664.575	-	-	-	-	-
Lease Payables	8.108.026	8.108.026	-	-	-	-	-
Provisions	32.888.680	32.888.680	-	-	-	-	-
Tax Liability	22.713.725	22.713.725	-	-	-	-	-
Liabilities for Property and Equipment Held for Sale and Related to Discontinued Operations (net)	-	-	-	-	-	-	-
Subordinated Debt Instruments	77.182.859	77.182.859	-	-	-	-	-
Equity	480.951.880	481.286.064	-	-	-	-	-
Total Liabilities	5.951.221.701	5.951.125.786	-	483.507.684	-	-	-

(*) Financial statements prepared in accordance with the sixth paragraph of the fifth article of the "Communiqué on the Preparation of Banks' Consolidated Financial Statements" have been used.

(**) Represents the consolidated financial statements of the Bank.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

2. Connections Between Financial Statements and the Risk Amounts (Continued)

The main sources of the differences between the risk amounts and the amounts assessed in accordance with TAS in the financial statements

	Total	Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the market risk framework
Current Period				
Asset carrying value amount under scope of regulatory consolidation	9.307.580.432	9.029.479.395	701.986.998	300.882.175
Liabilities carrying value amount under regulatory scope of consolidation	-	-	1.036.484.908	-
Total net amount under regulatory scope of consolidation	9.307.580.432	9.029.479.395	(334.497.910)	300.882.175
Off-balance sheet amounts	5.299.424.820	1.147.537.418	1.175.803.990	-
Valuation Differences	-	-	-	-
Differences due to different netting rules, other than those already included in row 2	-	-	-	-
Differences due to consideration of provisions	-	-	-	-
Differences due to prudential filters	-	-	-	-
Amount of Risk	14.607.005.252	10.177.016.813	841.306.080	300.882.175

	Total	Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the market risk framework
Prior Period				
Asset carrying value amount under scope of regulatory consolidation	5.951.125.786	5.869.414.229	257.324.613	123.110.641
Liabilities carrying value amount under regulatory scope of consolidation	-	-	483.507.684	-
Total net amount under regulatory scope of consolidation	5.951.125.786	5.869.414.229	(226.183.071)	123.110.641
Off-balance sheet amounts	3.179.044.813	757.990.557	631.756.383	-
Valuation Differences	-	-	-	-
Differences due to different netting rules, other than those already included in row 2	-	-	-	-
Differences due to consideration of provisions	-	-	-	-
Differences due to prudential filters	-	-	-	-
Amount of Risk	9.130.170.599	6.627.404.786	405.573.312	123.110.641

Explanations on differences between risk amounts and valued amounts in accordance with the Turkish Accounting Standards

There is no significant difference between financial statement values of assets and liabilities and values included in capital adequacy calculation.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)****VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)****3. Credit Risk Explanations****3.1. Transformation of Bank's Business Model into Components in Credit Risk Profile**

The banks must allocate risk limits approved by board of directors of the banks and monitor limit utilization pursuant to Article 38 of the Regulation on the Internal Systems and Internal Capital Adequacy Assessment Processes of Banks issued by the BRSA and published in the Official Gazette no. 29057 dated 11 July 2014. Furthermore, pursuant to paragraph 5 of the same article, it is expected to establish a signal structure that will serve as an early warning mechanism in addition to the limit structure.

Additionally, principle 5 of the Guideline for Counter Party Credit Risk Management announced to the public by the BRSA with the Agency Decision no. 6827 dated 31 March 2016 States that banks must allocate a limit for counter party credit risk (CCR).

Pursuant to aforementioned regulations, to what extent the Parent Bank gets closer to allocated limits approved by the board of directors or to what extent these levels were exceeded must be monitored by the risk management unit which was structured independent from executive units. This practice that was included in monitoring function of the risk management unit is significant as it presents a legal obligation, and it helps optimization of resource utilization.

In accordance with the changing organizational structure of the Parent Bank, the signal and limit with risk of change in customer segmentation are on corporate, commercial and individual segment basis in accordance with the customer segment structure and are updated according to the changes in the segmentation structure. Signal and limit values for counter party credit risk transactions were determined separately for banking accounts and trading accounts based on portfolio type. Calculations were made based on ratio of risk weighted asset amounts calculated for relevant parameters to total credit and market risk weighted asset amounts and they are reported to the Parent Bank's Top Management periodically through relevant units.

In an attempt to prevent significant effects of unfavorable developments in the portfolio subject to market risk, it is essential to restrict risk level to the limits in line with the Bank's risk appetite. Market risk limits were determined as interest rate risk and currency risk limits. Current values for such limits are calculated daily with market data and reported to the Bank's Top Management through relevant units. Market risk signal and limit values are monitored dynamically in the light of market developments and, if necessary, updated based on the developments in the Bank's strategy and risk appetite.

3.2. Criteria And Approach Adopted for Determining Credit Risk Policy and Credit Risk Limits

As part of credit risk management, the Parent Bank's risk management team conducts the functions of identification, measurement, monitoring and controlling of credit risk in line with the structure, size, complexity and growth rate of products and activities and reports the analysis, including stress test, and its results to the Bank's Top Management.

In an attempt to prevent significant effects of unfavourable developments in the portfolio subject to credit risk, credit risk level was restricted to the limits in line with the Parent Bank's risk appetite. The limits are revised and, if needed, updated regularly in line with the developments in market conditions, the Parent Bank's strategy and risk appetite.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)****VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)****3. Credit Risk Explanations (Continued)****3.2. Criteria and Approach Adopted for Determining Credit Risk Policy and Credit Risk Limits
(Continued)**

There is a signal and limit structure showing that credit risk limits are approached as a result of developments within or outside the Parent Bank. The parameters related to this signal and limit structure and the limit values of the parameters are determined by the risk management by taking the opinions of the relevant units. The approval of the Audit Committee and the Board of Directors is obtained in order for the parameters and signal/limit threshold values to be implemented in the Parent Bank. It is ensured that the risk signal and limit structure in the Bank is communicated to the relevant units and that the relevant personnel there understand the structure, and the realized values are closely monitored by the risk management periodically. Actual values of signal and limit parameters are subject to reports made to the Bank's Senior Management.

3.3. Structure and Organization of Credit Risk Management and Control Function

The Parent Bank's internal system units consist of the Inspection Board, Internal Audit Department, Compliance Department and Risk Management Department. Credit risk management is one of the five services under the Risk Management Department.

Activities conducted at the credit risk management unit, which is subject to inspection and controlling activities periodically, aim to establish and maintain a credit risk management infrastructure that is structured enough to meet legal obligations and flexible enough to accommodate the best practices. Accordingly, capital amount that should be reserved for credit risk is calculated; risk mitigation techniques are implemented; stress tests are conducted; credit risk signal and limit structures are monitored; activities are conducted to calculate credit risk with advanced methods and developments that may affect the Bank's credit risk are monitored. Analyses conducted are reported to the Top Management and relevant units periodically.

3.4. Relationship Between Credit Risk Management, Risk Control, Legal Compliance and Internal Audit Functions

Risk Management Department goes through inspection and control activities periodically. In case of any findings, they are reported and required activities are performed.

In addition, audit and control units are also involved in the ICAAP studies, which constitute an important part of risk management activities. Accordingly, the analyzes and studies carried out at ICAAP are examined by the Inspection Board and an Investigation Report is prepared regarding the results.

The controls on Risk Management Disclosures are carried out within the scope of Risk Management Department activities. Two separate control processes are carried out periodically in the related unit, Capital Adequacy Calculation process and other Risk Management processes control and are carried out within the scope of capital adequacy check points and guide and control points and guidance related to other risk management activities.

All activities, new transactions and products planned by the Parent Bank; compliance with relevant laws, regulations, internal policies and banking practices is controlled. In this context, the compliance of the legislative regulations regarding the Risk Management Disclosures with the intra-bank practices is also checked.

The control activities carried out in the Head Office Units are carried out in accordance with the control periods determined by taking into account the functions and the risks of the units, the duties of the units and their effects on The Parent Bank's balance sheet. The control processes of the Head Office Units are carried out through the control points determined according to the processes, duties and powers of the unit and the control techniques are detailed in the General Directorate Control Manual.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.5. Scope and Main Content for Reporting to Top Management and Board Members on Credit Risk Management Function and Credit Risk Exposed

It is essential to inform the Parent Bank's Top Management about developments in credit risk management and results of the analysis and activities conducted in order to achieve efficiency in risk management. Accordingly, a reporting system for informing the Parent Bank's Top Management on credit risk management is established and required measures are taken for healthy functioning of the system.

Informing process as part of reporting should be based on the most current data available on a periodical basis.

Reports issued contain, at a minimum, information on risk amount and development, legal capital requirement, stress test analysis results, effect of such results on capital adequacy level, actualization level of risk limits and limitations and assumptions of risk measurement method used.

3.6. Credit Quality of Assets

Current Period	Gross amount valued in accordance with TAS included in the financial statements prepared according to legal consolidation		Allowances/ Amortization and impairments	Net values
	Defaulted	Non-defaulted		
Loans ^(*)	89.677.103	4.723.012.182	125.082.736	4.687.606.549
Debt Securities	-	1.898.965.194	23.690.236	1.875.274.958
Off-balance sheet exposures	5.918.777	4.526.588.309	12.426.678	4.520.080.408
Total	95.595.880	11.148.565.685	161.199.650	11.082.961.915

(*) It also includes receivables from lease transactions.

Prior Period	Gross amount valued in accordance with TAS included in the financial statements prepared according to legal consolidation		Allowances/ Amortization and impairments	Net values
	Defaulted	Non-defaulted		
Loans ^(*)	43.214.689	3.217.596.635	95.563.067	3.165.248.257
Debt Securities	-	1.286.507.301	27.472.730	1.259.034.571
Off-balance sheet exposures	5.891.373	2.583.470.166	10.526.051	2.578.835.488
Total	49.106.062	7.087.574.102	133.561.848	7.003.118.316

(*) It also includes receivables from leasing transactions.

3.7. Changes on Defaulted Loans and Debt Securities

		Current Period	Prior Period
1	Defaulted loans and debt securities at end of the previous reporting period	43.214.689	29.930.860
2	Loans and debt securities that have defaulted since the last reporting period	71.312.396	32.832.531
3	Returned to non-defaulted status	(2.468.570)	(1.368.757)
4	Amounts written off	(1.937.135)	(1.524.878)
5	Intra-term collection	(20.444.277)	(16.655.067)
6	Defaulted loans and debt securities at end of the reporting period (1+2-3-4+5) ^(*)	89.677.103	43.214.689

(*) Provisions for non-cash loans are not included in the table.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)****VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)****3. Credit Risk Explanations (Continued)****3.8. Additional Explanations on Credit Quality of Assets**

Differences between definitions and explanations of "deferred" receivables and receivables for which "provision was allocated", and definitions of "deferred" and "provision of allocation", if any

Group classifies its credits and other receivables and allocates expected loss provisions pursuant to the "Communiqué on Methods and Principles for Determining the Nature of Loans and Other Receivables and Allocation of Provisions" published in the Official Gazette no. 29750 dated 22 June 2016. The term "Deferred Receivables" is used for credits named "Loans under Close Monitoring" whose maturity is deferred for up to 90 days as of the end of period without any impairments as well as for credits named "Non-Performing Loans" whose maturity is deferred for more than 90 days or subject to impairment. In practice, the Group sets expected credit loss provisions for the stage 1 and stage 2 for credits classified as "Standard Credits" and "Under Close Monitoring" and expected loss provisions for the loans for the stage 3 for credits classified as "Non-Performing Loans".

The portion that is not considered within the scope of "allocation of provision" among deferred receivables (over 90 days) and reasons for this practice

The Parent Bank automatically transfers the loans over 90 days past due to the follow-up accounts in accordance with the provisions of the Regulation on Provisions and allocates the provision for the relevant class.

Definitions of methods used for determining provision amount

The Parent Bank sets expected loss provisions for loans and other receivables in accordance with the regulations stated by the Communiqué published on the Official Gazette numbered 29750 and dated 22 June 2016 on "Methods and Principles on Determining the Nature of Loans and Other Receivables and Allocation of Provisions".

Definitions of restructured receivable

Real/legal persons using credit may, from time to time, face usual risks of business life such as failure to include the excessive cost increases in sales prices, loss of market share and turnover, unexpected expenses, problems in collection of receivables due to some factors that are beyond reasonable control of its own businesses or other businesses worked with. They may therefore have temporary liquidity difficulties. It involves setting new loan repayment maturities in line with cash flows for businesses which have no significant problem in credit worthiness and sustain their income-generating activities but fail, or priorly imply failure, to make their loan repayment in a timely manner due to temporary liquidity problems.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.8. Additional Explanations on Credit Quality of Assets (Continued)

Breakdown of receivables by geographic regions, sectors, and remaining maturity; receivable amounts subject to allocation of provision by geographic regions and sectors and their respective provisions; amounts removed from the assets

Current Period	Loans and Receivables ⁽²⁾	Non-Performing Loans	Expected Loss Provisions	Total
Domestic	4.485.561.708	84.699.208	119.530.758	4.450.730.158
European Union Countries	51.430.396	422.547	764.361	51.088.582
USA, Canada	408.322	1	3.042	405.281
OECD Countries ⁽¹⁾	14.138.360	916.150	973.110	14.081.400
Off-Shore Banking Regions	-	-	-	-
Other	80.410.959	3.639.197	3.811.465	80.238.691
Total	4.631.949.745	89.677.103	125.082.736	4.596.544.112

⁽¹⁾ OECD countries other than EU countries, USA, and Canada.

⁽²⁾ Receivables from rental transactions are not included.

Prior Period	Loans and Receivables ⁽²⁾	Non-Performing Loans	Expected Loss Provisions	Total
Domestic	3.069.474.538	38.356.535	90.545.454	3.017.285.619
European Union Countries	30.669.066	964.640	1.161.454	30.472.252
USA, Canada	83.864	77	407	83.534
OECD Countries ⁽¹⁾	7.389.605	142.659	499.813	7.032.451
Off-Shore Banking Regions	-	-	-	-
Other	56.664.371	3.750.778	3.355.939	57.059.210
Total	3.164.281.444	43.214.689	95.563.067	3.111.933.066

⁽¹⁾ OECD countries other than EU countries, USA, and Canada.

⁽²⁾ Receivables from rental transactions are not included.

Current Period	Loans and Receivables ⁽¹⁾	Non-Performing Loans	Expected Loss Provisions	Total
Agriculture	1.108.686.740	5.192.311	6.645.959	1.107.233.092
Farming and Stockbreeding	1.085.537.989	4.971.033	6.477.083	1.084.031.939
Forestry	7.838.200	136.408	86.983	7.887.625
Fishing	15.310.551	84.870	81.893	15.313.528
Manufacturing	1.201.036.166	30.991.103	46.391.319	1.185.635.950
Mining and Quarrying	93.954.491	1.120.334	629.563	94.445.262
Production	959.491.841	27.982.232	39.290.208	948.183.865
Electric, Gas and Water	147.589.834	1.888.537	6.471.548	143.006.823
Construction	371.642.304	10.897.461	25.727.186	356.812.579
Services	897.284.042	18.826.088	24.137.438	891.972.692
Wholesale and Retail Trade	347.965.698	12.252.184	10.463.381	349.754.501
Hotel Food and Beverage Services	101.307.549	988.954	4.632.309	97.664.194
Transportation and Telecommunication	78.704.384	945.669	850.194	78.799.859
Financial Institutions	118.296.832	947.057	856.543	118.387.346
Real Estate and Leasing Services	229.754.971	2.395.706	5.790.218	226.360.459
Self-Employment Services	5.532.825	54.635	65.946	5.521.514
Education Services	4.708.104	1.093.105	1.119.884	4.681.325
Health and Social Services	11.013.679	148.778	358.963	10.803.494
Other	1.053.300.493	23.770.140	22.180.834	1.054.889.799
Total	4.631.949.745	89.677.103	125.082.736	4.596.544.112

⁽¹⁾ Receivables from lease transactions are not included.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.8. Additional Explanations on Credit Quality of Assets (Continued)

Prior Period	Loans and Receivables ⁽¹⁾	Non-Performing Loans	Expected Loss Provisions	Total
Agriculture	784.452.065	1.824.642	3.749.393	782.527.314
Farming and Stockbreeding	770.100.603	1.759.875	3.675.107	768.185.371
Forestry	4.813.916	53.255	43.608	4.823.563
Fishing	9.537.546	11.512	30.678	9.518.380
Manufacturing	873.536.505	9.178.508	41.828.520	840.886.493
Mining and Quarrying	73.123.678	47.379	231.008	72.940.049
Production	691.871.433	7.971.444	36.820.796	663.022.081
Electric, Gas and Water	108.541.394	1.159.685	4.776.716	104.924.363
Construction	267.243.322	9.471.462	19.508.289	257.206.495
Services	590.553.793	9.087.610	17.317.878	582.323.525
Wholesale and Retail Trade	217.269.614	4.944.878	4.526.126	217.688.366
Hotel Food and Beverage Services	60.544.900	673.295	1.355.533	59.862.662
Transportation and				
Telecommunication	57.482.376	295.046	437.968	57.339.454
Financial Institutions	86.585.546	10.281	320.065	86.275.762
Real Estate and Leasing Services	157.291.866	2.032.518	9.210.452	150.113.932
Self-Employment Services	579.028	3.469	5.668	576.829
Education Services	3.085.157	1.026.091	1.033.940	3.077.308
Health and Social Services	7.715.306	102.032	428.126	7.389.212
Other	648.495.759	13.652.467	13.158.987	648.989.239
Total	3.164.281.444	43.214.689	95.563.067	3.111.933.066

⁽¹⁾ Receivables from lease transactions are not included.

Aging Analysis for Overdue Receivables

Days Past Due	Current Period	Prior Period
1-30 Days	30.095.695	18.256.572
31-60 Days	12.494.933	9.806.322
61+	9.549.392	11.123.431
Total	52.140.020	39.186.325

Loans under close monitoring amounting to TL 297.952.238 (31 December 2024: TL 203.535.298) are not overdue.

Breakdown of restructured receivables by allocation of provision

Out of the Group's total restructured loans amounting to TL 213.443.161, a portion of TL 208.963.926 consists of performing loans and remaining portion of TL 4.479.235 consists of non-performing loans. The total amount of first and second stage expected loss provisions allocated for non-performing loans is TL 51.677.947 and the third stage expected loss provision for non-performing loans is TL 2.344.996. (31 December 2024: Out of the Group's total restructured loans amounting to TL 154.567.312, a portion of TL 151.733.846 consists of performing loans and remaining portion of TL 2.833.466 consists of non-performing loans. Total first and second stage expected loss provision for structured loans is TL 52.151.763 and third stage expected loss provision amount allocated for non-performing loans is TL 1.323.791).

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.9. Credit Risk Mitigation

3.9.1. Qualitative Requirements to Be Disclosed to Public Regarding Credit Risk Mitigation Techniques

Basic characteristics of policies and processes on the extent of utilization of on-balance sheet and off-balance sheet netting

The practice of on-balance sheet and off-balance sheet netting is not used while mitigating credit risk within the Group.

3.10. Credit Risk Mitigation Techniques - Overview

Current Period	Unsecured receivables: Amount assessed pursuant to TAS	Receivables secured by guarantee	Collateralized portions of collateralized receivables	Receivables protected by financial guarantees	Collateralized portions of receivables protected by financial guarantees	Receivables protected by credit derivatives	Collateralized portions of receivables protected by credit derivatives
Loans	3.216.339.342	984.372.277	154.867.658	937.486.461	139.271.217	-	-
Debt Securities	1.773.735.832	-	-	-	-	-	-
Total	4.990.075.174	984.372.277	154.867.658	937.486.461	139.271.217	-	-
Of which defaulted	85.915.406	2.437.318	1.043.428	2.106.784	998.966	-	-

Prior Period	Unsecured receivables: Amount assessed pursuant to TAS	Receivables secured by guarantee	Collateralized portions of collateralized receivables	Receivables protected by financial guarantees	Collateralized portions of receivables protected by financial guarantees	Receivables protected by credit derivatives	Collateralized portions of receivables protected by credit derivatives
Loans	2.156.079.283	728.173.600	124.533.487	692.407.870	109.464.249	-	-
Debt Securities	1.155.147.230	-	-	-	-	-	-
Total	3.311.226.513	728.173.600	124.533.487	692.407.870	109.464.249	-	-
Of which defaulted	40.118.970	2.005.161	750.963	1.884.831	715.605	-	-

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)****VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)****3. Credit Risk Explanations (Continued)****3.11. Credit Risk in Case of Using Standard Approach****3.11.1. Qualitative explanations on ratings used by banks while calculating credit risk with standard approach**

Names of Credit Rating Agencies (CRA) and Export Rating Agencies (ERA) used by The Parent Bank and the reasons in case of any change during the reporting period

The Parent Bank uses ratings of Fitch Ratings International Rating Agency and Islamic International Rating Agency (IIRA) while calculating the amount subject to credit risk through standard approach. The country risk classification published by the Economic Cooperation and Development Organization (OECD) is taken as basis for the unrated central government and central banks.

Risk classes using CRA and ERA ratings

For the risk class received from banks and intermediary institutions, the ratings of the Fitch Ratings International Rating Agency are used for determining the risk weights for the risk classes using a rating grade from the risk classes specified in Article 6 of the Regulation on Measurement and Evaluation of Capital Adequacy of Banks. While the international rating score is taken into consideration for the entire risk class receivables from central governments or central banks, the ratings of the Islamic International Rating Agency (IIRA) are used. The country risk classification published by the Organization for Economic Cooperation and Development (OECD) is taken as basis for unclassified central government and central banks. The counterparties residing domestically are accepted as "unrated" and take the risk weight which is appropriate for the "unrated" category in the related risk class.

Explanation on how credit rating of debtor is used for other assets of debtor in banking accounts

In order to determine the risk weight of the items subject to issuance or issuer rating among the items included in the banking accounts, the issue rating is first examined, and in the absence of an issue rating, the credit rating of the issuer is taken into account.

Matching rating grades on the basis of risk

Rating assigned by a credit rating agency that is not listed in the BRSA's matching table is not used in calculations.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.12. Standard Approach- Loan risk Exposure and the Effects of Loan Risk Reduction Technique

Current Period	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	Risk Weighted Amount	Risk Weighted Amount Density
Risk classes						
Exposures to sovereigns and their central banks	3.191.151.098	4.479.847	3.323.913.911	2.136.834	49.851.436	1,5%
Exposures to regional and local governments	10.479.296	546.781	10.406.888	458.044	5.314.036	48,9%
Exposures to administrative bodies and non-commercial entities	101.360.483	4.954.977	101.354.186	2.000.401	81.844.419	79,2%
Exposures to multilateral development banks	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-
Exposures to banks and brokerage houses	1.065.479.969	70.097.818	1.071.637.812	36.325.197	171.189.392	15,5%
Exposures to corporates	1.712.490.831	1.497.732.156	1.691.684.040	768.323.327	2.302.793.286	93,6%
Retail exposures	1.554.089.741	2.096.278.260	1.445.081.836	103.576.659	1.149.814.139	74,2%
Exposures secured by residential property	240.896.622	12.567.229	232.868.393	5.956.988	83.579.207	35,0%
Exposures secured by commercial property	543.998.373	105.567.309	543.998.373	60.330.163	329.164.983	54,5%
Past-due items	30.055.247	388.379	29.056.281	152.499	24.125.075	82,6%
Exposures in high-risk categories	28.989.916	3.300.541	28.989.855	1.937.219	45.365.168	146,7%
Exposures in the form of bonds secured by mortgages	-	-	-	-	-	-
Short term exposures to banks, brokerage houses and corporates	-	-	-	-	-	-
Exposures in the form of collective investment undertakings	15.305.100	361.314	15.305.100	173.592	15.478.692	100,0%
Other exposures	404.716.133	-	404.716.133	-	347.590.800	85,9%
Equity share investments	17.738.891	-	17.738.891	-	17.738.891	100,0%
Total	8.916.751.700	3.796.274.611	8.916.751.699	981.370.923	4.623.849.524	46,7%

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.12. Standard Approach- Loan Risk Exposure and the Effects of Loan Risk Reduction Techniques (Continued)

Prior Period	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	Risk Weighted Amount	Risk Weighted Amount Density
Risk classes						
Exposures to sovereigns and their central banks	2.074.079.590	3.150.449	2.180.818.313	1.424.092	28.484.189	1,3%
Exposures to regional and local governments	10.280.192	298.261	10.104.268	229.729	5.115.071	49,5%
Exposures to administrative bodies and non-commercial entities	52.414.842	7.029.995	52.387.609	3.431.445	33.902.126	60,7%
Exposures to multilateral development banks	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-
Exposures to banks and brokerage houses	605.753.557	40.624.717	608.094.086	21.064.646	117.063.649	18,6%
Exposures to corporates	1.212.403.019	1.043.588.293	1.187.921.306	528.599.210	1.658.343.666	96,6%
Retail exposures	975.975.409	1.178.116.590	899.403.148	60.225.834	712.146.590	74,2%
Exposures secured by residential property	190.527.427	12.452.737	183.420.913	5.967.782	66.274.364	35,0%
Exposures secured by commercial property	307.898.257	75.207.072	307.898.257	43.577.876	195.054.134	55,5%
Past-due items	12.759.466	147.426	12.044.210	60.018	8.345.339	68,9%
Exposures in high-risk categories	39.800.992	4.959.561	39.800.641	2.772.631	68.027.292	159,8%
Exposures in the form of bonds secured by mortgages	-	-	-	-	-	-
Short term exposures to banks, brokerage houses and corporates	-	-	-	-	-	-
Exposures in the form of collective investment undertakings	1.592.065	329.355	1.592.065	162.018	1.753.712	100,0%
Other exposures	249.210.917	-	249.210.917	-	208.809.702	83,8%
Equity share investments	6.004.521	-	6.004.521	-	6.004.521	100,0%
Total	5.738.700.254	2.365.904.456	5.738.700.254	667.515.281	3.109.324.355	48,5%

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.13. Standard Approach: Receivables Related with Risk Classes and Risk Weights

Current Period Risk Classes/ Risk Weight	0%	10%	20%	25%	35% secured by property mortgage	50% secured by property mortgage	50% (*)	75%	100%	150%	250%	Other	Total risk amount (post-CCF and CRM)
Exposures to sovereigns and their central banks	3.264.141.141	-	12.597.128	-	-	-	3.960.930	-	45.351.546	-	-	-	3.326.050.745
Exposures to regional and local government	236.904	-	34	-	-	-	10.627.929	-	65	-	-	-	10.864.932
Exposures to administrative bodies and non-commercial entities	21.507.513	-	3.319	-	-	-	-	-	81.843.755	-	-	-	103.354.587
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to banks and brokerage houses	597.036.295	-	279.464.316	-	-	-	213.160.774	-	8.520.520	-	-	9.781.104	1.107.963.009
Exposures to corporates	42.517.836	-	112.306.126	-	-	-	49.491.551	-	2.255.584.131	-	-	107.723	2.460.007.367
Retail exposures	13.916.997	-	2.258.154	-	-	-	-	1.532.483.344	-	-	-	-	1.548.658.495
Exposures secured by residential property	21.647	-	13.999	-	238.789.735	-	-	-	-	-	-	-	238.825.381
Exposures secured by commercial property	-	-	-	-	-	550.327.107	-	-	54.001.429	-	-	-	604.328.536
Past-due items	43.926	-	988	-	-	-	10.435.393	-	18.371.058	357.415	-	-	29.208.780
Exposures in high-risk categories	10.364	-	1.451	-	36.978	-	638.676	-	674.061	29.562.624	-	2.920	30.927.074
Exposures in the form of bonds secured by mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term exposures to banks, brokerage houses and corporates	-	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in the form of collective investment undertakings	-	-	-	-	-	-	-	-	15.478.692	-	-	-	15.478.692
Equity share investments	-	-	-	-	-	-	-	-	17.738.891	-	-	-	17.738.891
Other exposures	57.103.257	-	27.595	-	-	-	-	-	347.585.281	-	-	-	404.716.133
Total	3.996.535.880	-	406.673.110	-	238.826.713	550.327.107	288.315.253	1.532.483.344	2.845.149.429	29.920.039	-	9.891.747	9.898.122.622

(*) Demonstrates all receivables that are consisting of 50% risk weighted and out of the line "Exposures secured by commercial property".

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.13. Standard Approach: Receivables Related with Risk Classes and Risk Weights (Continued)

Prior Period Risk Classes/ Risk Weight	0%	10%	20%	25%	35% secured by property mortgage	50% secured by property mortgage	50% (*)	75%	100%	150%	250%	Other	Total risk amount (post- CCF and CRM)
Exposures to sovereigns and their central banks	2.148.454.790	-	5.343.996	-	-	-	2.056.459	-	26.387.160	-	-	-	2.182.242.405
Exposures to regional and local government	103.875	-	34	-	-	-	10.230.047	-	41	-	-	-	10.333.997
Exposures to administrative bodies and non-commercial entities	21.916.099	-	1.036	-	-	-	-	-	33.901.919	-	-	-	55.819.054
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-	-	-	-	-	-	-	-
Exposures to banks and brokerage houses	301.934.852	-	165.929.935	-	-	-	150.963.293	-	8.356.533	-	-	1.974.119	629.158.732
Exposures to corporates	30.648.704	-	14.424.270	-	-	-	31.977.460	-	1.639.470.082	-	-	-	1.716.520.516
Retail exposures	9.260.343	-	1.145.169	-	-	-	-	949.223.406	-	-	-	64	959.628.982
Exposures secured by residential property	28.498	-	11.364	-	189.348.833	-	-	-	-	-	-	-	189.388.695
Exposures secured by commercial property	-	-	-	-	-	312.843.998	-	-	38.632.135	-	-	-	351.476.133
Past-due items	35.667	-	33	-	-	-	8.669.467	-	3.194.106	59.509	-	145.446	12.104.228
Exposures in high-risk categories	26.562	-	37	-	5.991	-	377.157	-	611.084	40.153.338	-	1.399.103	42.573.272
Exposures in the form of bonds secured by mortgages	-	-	-	-	-	-	-	-	-	-	-	-	-
Short term exposures to banks, brokerage houses and corporates	-	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in the form of collective investment undertakings	334	-	-	-	56	-	-	-	1.753.693	-	-	-	1.754.083
Equity share investments	-	-	-	-	-	-	-	-	6.004.521	-	-	-	6.004.521
Other exposures	40.401.178	-	46	-	-	-	-	-	208.809.693	-	-	-	249.210.917
Total	2.552.810.902	-	186.855.920	-	189.354.880	312.843.998	204.273.883	949.223.406	1.967.120.967	40.212.847	-	3.518.732	6.406.215.535

(*) Demonstrates all receivables that are consisting of 50% risk weighted and out of the line "Exposures secured by commercial property".

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)****VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)****3. Credit Risk Explanations (Continued)****3.14. Credit Risk Under Internal Ratings-Based (IRB) Approach**

Standard approach is used in the Group's credit risk calculations.

3.15. Counter Party Credit Risk Explanations***Risk management goals and policies for CCR***

As part of the Parent Bank's counter party credit risk management, the functions of identification, measurement, monitoring and controlling of counter party credit risk are conducted in line with the structure, size, complexity and growth rate of products and activities, and the analysis, including stress test, and its results are reported to the Top Management.

As part of capital adequacy ratio calculations, activities for counter party credit risk are an integral part of planning, monitoring and controlling of total risk profile, and counter party credit risk management is integrated to periodic risk management process.

In the scope of counter party risk management, it is aimed to meet legal obligations and to establish and maintain counter party credit risk management infrastructure that is flexible and structured enough to accommodate the best practices. Accordingly, it is planned to conduct stress test activities, improve counter party credit risk signal and limit structure and conduct relevant monitoring function.

Operational limit allocation method specified in the scope of internal capital calculated for CCR and CCP risk

Critical thresholds (signal and limit values) indicating that limits are approached due to internal or external developments have been identified. In the event that these values are approached or exceeded, relevant units take required actions.

Parameters for signal and limit structure and limit values of parameters are determined by consulting the relevant units and implemented at The Parent Bank upon approval of the Audit Committee and Board of Directors.

Internal limits are determined by considering the Parent Bank's budget, strategy and expectations for upcoming years, developments in Türkiye and abroad and historical realization of risks.

Policies for establishing guarantee and other risk mitigation and CCR, including CCP risk

In an attempt to identify the counter party credit risk that the Parent Bank may face, risk measurement and monitoring activities are performed and their results are considered in strategic decision-making process.

Our risk management structure involves activities to ensure that counter party credit risk measurement system functions and is maintained in line with the best practices, legal regulations, fields of activity and product ranges in a consistent, reliable and integrated way.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.15. Counter Party Credit Risk Explanations (Continued)

Policies for establishing guarantee and other risk mitigation and CCR, including CCP risk (Continued)

As part of counter party credit risk management, stress test scenarios were created by anticipating any unfavorable developments in macroeconomic conditions and the Parent Bank's balance sheet. Results of stress test analysis are considered while establishing risk management policies.

The amount subject to the counterparty credit risk is determined by the "Valuation Method According to Fair Value" as of 1 July 2022 within the scope of Article 2 of the "Regulation on the Amendment to the Regulation on the Measurement and Evaluation of Capital Adequacy of Banks" published in the Official Gazette No. 31740 dated 4 February 2022." is calculated with the "Standard Approach" and reported every month. In addition, the capital requirement is calculated for the credit valuation adjustment risk for all derivative transactions.

Additionally, compliance of transactions posing counter party credit risk with thresholds within signal and limit structure is monitored and research is conducted for counter party credit risk calculations with advanced methods.

Rules for countertrend risk

Boasting a strong lending and collateralization structure, the Parent Bank avoids collateralization in positive correlation with the debtor's credibility and activities in connection with risk mitigation techniques are performed by considering qualitative criteria specified in legal legislation for calculation of amount subject to credit risk.

Amount of additional collateral that the Parent Bank must submit in case of a decline in credit rating

As the Parent Bank has no transactions in connection with credit rating, there is not any additional collateral amount it must pay.

3.16. Evaluation of Counterparty Credit Risk in Accordance with the Measurement Methods

		Replacement Cost	Potential future exposure	EEPE (Effective Expected Positive Exposure) (^{c)})	Alpha used for computing regulatory EAD	Exposure at default post CRM	RWA
1	Standardized approach - CCR (for derivatives)	13.266.229	11.807.071		1,4	35.102.620	14.260.914
2	Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or Commodity lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)			-	-	-	-
3	Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or Commodity lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)					1.087.829.898	136.978.962
4	Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or Commodity lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)					677.708	241.984
5	Commodity lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit					-	-
6	Total						151.481.861

(^c) Effective expected positive exposure

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.16. Evaluation of Counterparty Credit Risk in Accordance with the Measurement Methods (Continued)

	Prior Period	Replacement cost	Potential Future exposure	EEPE (Effective Expected Positive Exposure) (*)	Alpha used for computing regulatory EAD	Exposure at default post CRM	RWA
1	Standardized approach - CCR (for derivatives)	4.179.451	6.903.694		1,4	15.516.403	5.718.166
2	Internal Model Method (for derivatives, Repo Transactions, Marketable Securities or Commodity lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)			-	-	-	-
3	Simple Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or Commodity lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)					555.994.700	69.382.790
4	Comprehensive Approach for credit risk mitigation (for derivatives, Repo Transactions, Marketable Securities or Commodity lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit)					1.152.445	8.446
5	Commodity lending or borrowing transactions, transactions with a long settlement time, Marketable Security transactions with credit					-	-
6	Total						75.109.402

(*) Effective expected positive exposure

3.17. Capital Requirement for Loan Valuation Adjustments

	Current Period	Exposure at default post-CRM	RWA
	Total portfolios subject to the Advanced CVA capital charge	-	-
1	(i) Value at Risk (VaR) component (including the 3×multiplier)		-
2	(ii) Stressed VaR component (including the 3×multiplier)		-
3	All portfolios subject to the Standardized CVA capital charge	35.102.620	10.579.358
4	Total subject to the CVA capital charge	35.102.620	10.579.358

	Prior Period	Exposure at default post-CRM	RWA
	Total portfolios subject to the Advanced CVA capital charge	-	-
1	(i) Value at Risk (VaR) component (including the 3×multiplier)		-
2	(ii) Stressed VaR component (including the 3×multiplier)		-
3	All portfolios subject to the Standardized CVA capital charge	15.516.403	4.883.470
4	Total subject to the CVA capital charge	15.516.403	4.883.470

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.18. Standardized Approach - CCR Exposures by Regulatory Portfolio and Risk Weights

Current Period	0%	10%	20%	50%	75%	100%	150%	Other	Total credit exposure ⁽¹⁾
Risk Weight/Regulatory Portfolio									
Receivables from central governments and central banks	63.303.974	-	-	-	-	-	-	-	63.303.974
Receivables from regional and local governments	1.861	-	-	358	-	-	-	-	2.219
Receivables from administration and non-commercial entity	12.565	-	-	-	-	1.510.219	-	-	1.522.784
Receivables from multilateral development banks	-	-	-	-	-	-	-	-	-
Receivables from international organizations	-	-	-	-	-	-	-	-	-
Receivables from institutions	640.410.984	-	234.444.567	116.299.597	-	-	-	9.781.104	1.000.936.252
Corporates	20.459.290	-	2.167.387	-	-	43.563.155	-	107.724	66.297.556
Retail portfolios	188.110	-	-	-	1.248.158	-	-	-	1.436.268
Other receivables ⁽²⁾	-	-	-	-	-	-	-	-	-
Total	724.376.784	-	236.611.954	116.299.955	1.248.158	45.073.374	-	9.888.828	1.133.499.053

⁽¹⁾ Total credit exposure: the amount relevant for the capital requirements calculation, having applied CRM techniques.

⁽²⁾ Other receivables: the amount excludes exposures to "Central counterparty" which are reported in Counterparty credit risk.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.18. Standardized Approach - CCR Exposures by Regulatory Portfolio and Risk Weights (Continued)

Prior Period	0%	10%	20%	50%	75%	100%	150%	Other	Total credit exposure ⁽¹⁾
Risk Weight/Regulatory portfolio									
Receivables from central governments and central banks	1,148,289	-	-	-	-	-	-	-	1,148,289
Receivables from regional and local governments	1,905	-	-	1	-	-	-	-	1,906
Receivables from administration and non-commercial entity	12,159	-	-	-	-	1,499,356	-	-	1,511,515
Receivables from multilateral development banks	-	-	-	-	-	-	-	-	-
Receivables from international organizations	-	-	-	-	-	-	-	-	-
Receivables from institutions	326,138,979	-	128,209,693	90,408,302	-	1,268,082	-	1,974,120	547,999,176
Corporates	20,459,290	-	2,167,387	-	-	370,106	-	-	22,996,783
Retail portfolios	56,945	-	-	-	923,054	-	-	64	980,063
Other receivables ⁽²⁾	-	-	-	-	-	-	-	-	-
Total	347,817,567	-	130,377,080	90,408,303	923,054	3,137,544	-	1,974,184	574,637,732

⁽¹⁾ Total credit exposure: the amount relevant for the capital requirements calculation, having applied CRM techniques.

⁽²⁾ Other receivables: the amount excludes exposures to "Central counterparty" which are reported in Counterparty credit risk.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.19. Risk Classes and Counterparty Credit Risk Explanations (IDB)

None.

Collaterals for CCR

	Collateral for derivative transactions				Collateral for other transactions	
	Collateral received		Collateral given		Collateral received	Collateral given
	Segregated	Unsegregated	Segregated	Unsegregated		
Current Period						
Cash-domestic currency	-	-	-	-	376.740.955	-
Cash-foreign currency	-	-	-	-	417.239.021	-
Domestic sovereign debts	-	-	-	-	425.398	-
Other sovereign debts	-	-	-	-	-	-
Government agency debts	-	-	-	-	-	-
Corporate debts	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	-	-	-	-	794.405.374	-

	Collateral for derivative transactions				Collateral for other transactions	
	Collateral received		Collateral given		Collateral received	Collateral given
	Segregated	Unsegregated	Segregated	Unsegregated		
Prior Period						
Cash-domestic currency	-	-	-	-	172.512.384	-
Cash-foreign currency	-	-	-	-	208.104.394	-
Domestic sovereign debts	-	-	-	-	1.120.555	-
Other sovereign debts	-	-	-	-	-	-
Government agency debts	-	-	-	-	-	-
Corporate debts	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	-	-	-	-	381.737.333	-

Credit Derivatives

None.

Risk Weight changes under CCR on the Internal Modeling Management Methods.

None.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

3.19. Risk Classes and Counterparty Credit Risk Explanations (IDB) (Continued)

Risks Related with Central Counterparties

	Current Period	Exposure at default (post-CRM)	RWA
1	Exposure to Qualified Central Counterparties (QCCPs)	15,940,578	318,812
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	-	-
3	(i) OTC Derivatives	7,167	143
4	(ii) Exchange-traded Derivatives	-	-
5	(iii) Securities financing transactions	9,881,661	197,633
6	(iv) Netting sets where cross-product netting has been approved	-	-
7	Segregated initial margin	-	-
8	Non-segregated initial margin	-	-
9	Pre-funded default fund contributions	6,051,750	121,035
10	Unfunded default fund contributions	-	-
11	Exposures to non-QCCPs (total)	-	-
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which)	-	-
13	(i) OTC Derivatives	-	-
14	(ii) Exchange-traded Derivatives	-	-
15	(iii) Securities financing transactions	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	-
18	Non-segregated initial margin	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

	Prior Period	Exposure at default (post-CRM)	RWA
1	Exposure to Qualified Central Counterparties (QCCPs)	3,816,023	76,321
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	-	-
3	(i) OTC Derivatives	741	15
4	(ii) Exchange-traded Derivatives	-	-
5	(iii) Securities financing transactions	1,973,443	39,469
6	(iv) Netting sets where cross-product netting has been approved	-	-
7	Segregated initial margin	-	-
8	Non-segregated initial margin	-	-
9	Pre-funded default fund contributions	1,841,839	36,837
10	Unfunded default fund contributions	-	-
11	Exposures to non-QCCPs (total)	-	-
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which)	-	-
13	(i) OTC Derivatives	-	-
14	(ii) Exchange-traded Derivatives	-	-
15	(iii) Securities financing transactions	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	-
18	Non-segregated initial margin	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)****VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)****3. Credit Risk Explanations (Continued)****3.19. Risk Classes and Counterparty Credit Risk Explanations (IDB) (Continued)*****Explanations on Securitization Disclosure***

None.

4. Explanations on Market Risk**4.1. The Parent Bank's Process and Strategies: A Disclosure on The Bank's Strategic Goals for Trading Activities Is Made in a Manner That Includes Processes for Identification, Measurement, Monitoring and Controlling of The Parent Bank's Market Risks, Hedging Processes and Strategies/Processes for Monitoring Continuity of Hedging Efficiency**

In order to hedge market risk within the framework of financial risk management purposes, the Bank has determined market risk management activities and taken the necessary measures within the scope of the Regulation on the Measurement and Evaluation of Capital Adequacy of Banks and the Regulation on the Internal Systems of Banks and Internal Capital Adequacy Assessment Process.

The Parent Bank's market risk management policy and implementation procedures are determined within the scope of Risk Management Regulation approved by the Board of Directors.

The Parent Bank ensures that measurement, monitoring, limiting, stress test and scenario analysis activities are conducted in line with the structure and complexity of its positions for market risk management and their results are reported periodically. Activities sustained are conducted over a trading portfolio specified by the Bank's Treasury Management and other activities subject to market risk.

The amount subject to market risk is calculated and monitored with standard method and advanced measurement method at the Parent Bank. Furthermore, scenario analysis and stress tests are also conducted periodically.

4.2. Organization And Structure of Market Risk Management Function: Definition of Market Risk Management Structure Established for Implementation of The Parent Bank's Strategies and Processes as Mentioned in Line I) and Definition of Communication Mechanism and Relationship Between Different Parties Involved in Market Risk Management

Market risk management is a subunit of Risk Management Department, one of internal systems units established independently from executive units of the Parent Bank.

Market risk management activities are conducted in line with the Regulation of Risk Management, approved with the Board Decision no. 33/35 dated 18 December 2025 and performed by aiming the best practices in this structure.

The Parent Bank's trading activities and transactions subject to market risk are monitored and measured regularly and required practices are performed for risk management. Required reports on market risk are submitted to relevant units and the Parent Bank's Top Management regularly.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

4. Explanations on Market Risk (Continued)

4.3. Structure And Scope of Risk Reporting and/or Measurement Systems

The amount subject to the Parent Bank's market risk is calculated on a monthly basis with the standard method and included in the Bank's capital adequacy ratio.

Apart from the standard method, Value at Risk (VaR) estimations are made for trading accounts on a daily basis and reported to relevant units. VaR calculated with Historical Simulation Method is used in daily reporting and limit measurement with a confidence level of 99%. VaR can be calculated with Parametric and Monte Carlo Methods in addition to Historical Simulation Method. Backward testing is performed so as to measure performance of used model and monitor market realization. Also, the Parent Bank performs stress tests and scenario analyses on a daily and monthly basis to observe the effect of excessive market fluctuations that are not covered in the models on the Parent Bank's financial position. Scenario analysis and stress test activities are reviewed and improved regularly in line with the market dynamics.

The market risk exposure is restricted with VaR-based limits (interest rate and currency risk limit) within the context of the Regulation of Risk Management. Market risk limits are determined by the Bank's Board of Directors.

<i>Standard approach</i>		RWA	
		Current Period	Prior Period
	Outright products		
1	Interest rate risk (general and specific)	177.135.930	85.926.140
2	Equity risk (general and specific)	76.218.100	48.027.275
3	Foreign exchange risk	36.584.950	20.415.060
4	Commodity risk	2.063.995	479.386
	Options		
5	Simplified approach	-	-
6	Delta-plus method	-	-
7	Scenario approach	-	-
8	Securitization	-	-
9	Total	292.002.975	154.847.861

Standard method is being used by The Parent Bank to calculate the risk of the market.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

5. Explanations on the Operational Risk

In the Parent Bank, amount subject to Operational Risk is calculated with Basic Indicator Approach based on yearly. The parameter which determines the amount subject to operational risk in Basic Indicator Approach is gross revenue. Yearly gross revenue is calculated by adding net interest incomes to net fees and commission income, dividend income, trading profit/loss (net) and other operating incomes and by deducting profit/loss gained from sale of securities monitored out of purchase-sale account, extraordinary incomes, operating expense made against support service and amounts compensated from insurance.

Within the scope of the performances for modeling with the Advanced Measurement Approach of operational risk, based on the data in Operational Risk Loss database, Operational Value at Risk (OpVAR) measurements are calculated using Monte Carlo Simulation within the scope of Loss Distribution Method.

Current Period	31.12.2022	31.12.2023	31.12.2024	Total/Number of Positive GI years	Ratio (%)	Total
Gross Income	153.831.865	207.821.241	249.302.356	203.651.821	15	30.547.773
Amount Subject to Operational Risk (Total*12,5)	-	-	-	-	-	381.847.164

Prior Period	31.12.2021	31.12.2022	31.12.2023	Total/Number of Positive GI years	Ratio (%)	Total
Gross Income	40.623.802	153.831.865	207.821.241	134.092.303	15	20.113.845
Amount Subject to Operational Risk (Total*12,5)	-	-	-	-	-	251.423.063

6. Explanations on the Interest Rate Risk for Banking Book of the Parent Bank

As the provisions of the "Regulation on the Measurement and Assessment of Interest Rate Risk Arising from Banking Books" will be applied on a consolidated basis pursuant to the temporary article of the same regulation, which will enter into force on 1 April 2026, this section presents disclosures and results related to the Parent Bank.

Banking books include all on- and off-balance sheet accounts other than trading accounts, and the interest rate risk arising from banking books refers to the potential economic value change or net interest income change that may result from fluctuations in interest rates affecting these accounts.

Risk management of this risk is carried out in accordance with policies and procedures approved by the Board of Directors and regularly reviewed. Within this scope, measurements are performed consistent with the structure and complexity of positions, covering repricing risk, yield curve risk, basis risk, and optionality risk; limits and trigger levels are established as early warning indicators; monitoring and reporting activities are conducted; and stress testing and scenario analyses are carried out.

Significant impacts such as rate and maturity mismatches between fixed and variable interest-bearing sources and uses, as well as changes in yield curves, are closely monitored, and the potential effects of upward and downward, normal and abnormal interest rate movements are tracked. Legal and internal limits with internal calculations and analyses are reported weekly and monthly. Risk mitigation strategies are assessed considering current and potential market conditions, risk appetite, risk capacity, and risk level, with necessary decisions and actions taken by the Asset and Liability Management Committee.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. EXPLANATIONS ON CONSOLIDATED RISK MANAGEMENT (Continued)

6. Explanations on the Interest Rate Risk for Banking Book of the Parent Bank (Continued)

Within the scope of interest rate risk arising from banking books, economic value change measurements are performed based on the "Regulation on the Measurement and Assessment of Interest Rate Risk Arising from Banking Books" published in the Official Gazette dated 12 May 2025 and numbered 32898, and the "Circular No. 2025/1 on the Measurement and Assessment of Interest Rate Risk Arising from Banking Books."

When calculating economic value changes, it is assumed that existing banking account positions are redeemed and no new transactions are conducted, and interest rate margins are included in the cash flows. Demand deposits are calculated in accordance with regulations, considering account internally developed and validated model outputs. The average repricing period of demand deposits ranges from 21 months to 48 months, with the longest repricing period being 60 months. Conditional early repayment rates for fixed-rate loans, conditional early closure rates for term deposits, and interest rate shocks are applied using the values specified in Circular No. 2025/1. Reporting is carried out for currencies whose share in assets or liabilities is above the threshold level specified in the regulation, and in the calculation of economic value change, TLREF yield curves are used for TRY, SOFR for USD, ESTER for EUR and SOFR yield curves for other currencies, in accordance with the circular. Internal calculations are performed on a weekly, and legal calculations are performed monthly, both of which are included in the reporting within the scope of risk management reporting.

Information regarding the calculations performed within this scope is presented in the table below.

Current Period	Economic Value Change
Parallel Up	59.285.100
Parallel Down	(71.950.727)
Yield Curve Steepening	6.496.441
Yield Curve Flattening	(9.059.740)
Short-Term Up	31.080.726
Short-Term Down	(29.780.107)
Maximum	59.285.100
Tier 1 Capital	819.193.755

Notes and explanations prepared in accordance with "the Communiqué on Disclosures about Risk Management to Be Announced to Public by Banks" published in Official Gazette no. 29511 on 23 October 2015 and became effective as of 31 March 2016 are presented in this section. As of 31 December 2025, the following notes to be presented on a quarterly basis according to Communiqué have not been presented due to usage of standard approach for the calculation of capital adequacy by the Bank.

RWA flow statements of market risk exposures under an Internal Model Approach (IMA)

RWA flow statements of Counterparty Credit Risk (CCR) exposures under the Internal Model Method (IMM)

RWA (Risk Weighted Amounts) flow statements of credit risk exposures under IRB

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IX. EXPLANATIONS ON CONSOLIDATED HEDGE ACCOUNTING

Along with the hedging accounting, it is aimed to protect the capital amounts allocated to foreign partnerships in the unconsolidated financial statements of the Bank from the effects of exchange rate risk arising from changes in foreign exchange rates. Within the scope of fair value hedge accounting, the fair value changes of the hedging instrument are recognized in the income statement together with the fair value changes of the hedged item.

The efficiency test is performed using the "Amount balancing method" ("Dollar off-set method") to compare the changes in fair value of the hedging instrument and the item subject to financial risk hedging. Efficiency tests are performed at the beginning of hedge accounting and as of reporting periods. According to this method, the change in the value of the hedged item between the date when the hedging relationship started, and the end of each reporting period is compared with the value change in the hedging instrument and the effectiveness ratio of the hedging relationship is calculated.

Hedge accounting is terminated when the hedging instrument expires, realizes, is sold or the effectiveness test is ineffective. If efficiency is restored, hedge accounting can be resumed.

The Parent Bank implements a net investment hedging strategy in order to avoid the exchange rate risk arising from the net investment value of its subsidiary Ziraat Bank International AG, Ziraat Bank BH d.d. and Ziraat Bank Montenegro AD and Ziraat Bank Kosova JSC. The deposit in Euro supplied by the bank from the customers has been defined as a "hedging instrument".

Hedging Instrument	Hedged Item	Risk Exposure	Fair Value Difference of Hedging Instrument	Fair Value Difference of Hedged Items	Ineffective Portion
FC Deposit (EUR)	EUR Capital Amounts Allocated to Foreign Partnerships	Foreign exchange rate risk	(14.293.947)	14.293.947	-

X. EXPLANATIONS ON CONSOLIDATED OPERATING SEGMENTS

Organizational and internal reporting structure of the Group is determined in line with TFRS 8 "Operating Segments".

The Group has operations in retail banking, corporate and commercial banking, specialized banking, investment banking and international banking areas.

Known as having the most extensive branch network in retail banking sector, the Parent Bank renders services, such as deposits, consumer loans, pension payments, credit cards, automatic and regular payment, cheques and notes, money transfer order, foreign exchange transactions, ATM, internet banking, mobile banking, safe-deposit box and insurance brokerage services. Moreover, existing banking products are improved, and new banking products are launched in order to increase profitability and benefit from the services undertaken as being a state bank. By "Finart" IT system, which is working in a centralized manner, the Parent Bank has the technical infrastructure required by modern banking to meet its clients' needs.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT
(Continued)****X. EXPLANATIONS ON CONSOLIDATED OPERATING SEGMENTS (Continued)**

In the context of corporate and commercial banking, the Group allocates working capital loans, mid-term and long-term investment loans, foreign trade financing loans, letter of credits and guarantees in Turkish Lira and foreign currencies; renders project financing, other corporate finance related services, foreign exchange transactions and banking services to large-scale corporate clients and middle-small scale enterprises.

As the Bank is the main financial institution that meets the financing needs of agricultural sector in Türkiye, the Bank provides agricultural business and investment loans for the financing of the agricultural ecosystem, including crop and animal production, aquaculture, agricultural mechanization, and other agricultural production areas.

Treasury transactions and international banking activities are conducted by the units responsible for treasury management and international banking management, and spot and forward Turkish Lira, foreign currency, precious metals, securities, derivative product purchase and sale transactions are carried out in national and international organized and over-the-counter money and capital markets; the Bank's liquidity, securities portfolio, deposit and non-deposit resource management activities are carried out. In addition, studies are carried out for the presentation and marketing of treasury products to customers in branches and distribution channels and for the financing of foreign trade transactions of companies. The business unit mediates in the purchase and sale of securities, public offerings as the agent of Ziraat Yatırım Menkul Değerler A.Ş. and the purchase and sale of investment funds founded by Ziraat Portföy Yönetimi A.Ş. and other portfolio management companies, and provides services in the fields of keeping these financial instruments in record form and individual portfolio storage. In addition, the business unit is responsible for providing long-term financing from banks and international financial institutions, diversifying financing sources, and accordingly issuing bonds and bills in domestic and international markets, and conducting correspondent bank relations.

Besides, the Parent Bank has commission revenue from life, non-life and private pension insurance and other finance institutions by rendering agency services through its branches.

As of 31 December 2025, explanations on segment reporting as shown on the following page are in line with Communiqué on "Financial Statements to be Publicly Announced and the Accompanying Policies and Disclosures".

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

X. EXPLANATIONS ON CONSOLIDATED OPERATING SEGMENTS (Continued)

1. Table for Segment Reporting

Current Period	Retail Banking	Corporate/ Commercial Banking	Specialized Banking	Treasury/ Investment Banking	Other	Total
OPERATING INCOME/EXPENSE						
Interest Income	155.414.717	468.048.714	322.651.226	645.300.290	8.277.544	1.599.692.491
Interest Expenses	513.482.232	460.015.630	-	259.876.849	7.273.929	1.240.648.640
Net Interest Income/Expense	(358.067.515)	8.033.084	322.651.226	385.423.441	1.003.615	359.043.851
Net Fees and Commission Income/Expense	89.550.216	59.972.824	3.954.222	(67.664.094)	12.666.186	98.479.354
Dividend Income	-	-	-	85.158	-	85.158
Trading Profit / Loss (Net)	-	-	-	(35.056.105)	1.480.320	(33.575.785)
Other Operating Income	244.999	10.701.700	479.498	405.480	67.767.332	79.599.009
Provision for Expected Loss (-)	10.253.390	52.214.849	16.328.710	192.837	2.546.269	81.536.055
Other Expenses	35.529.031	2.211.620	2.224.367	265.674	131.773.502	172.004.194
Net Operating Profit / Loss	(314.054.721)	24.281.139	308.531.869	282.735.369	(51.402.318)	250.091.338
Profit/Loss on Equity Method Applied Subsidiaries	-	-	-	138.999	460.040	599.039
Tax Provision	-	-	-	-	(70.735.737)	(70.735.737)
Net Profit / Loss	(314.054.721)	24.281.139	308.531.869	282.874.368	(121.678.015)	179.954.640
SEGMENT ASSETS						
Financial Assets at Fair Value Through Profit or Loss (Net)	-	-	-	286.454.399	-	286.454.399
Banks and Receivables from Money Markets	-	-	-	697.707.492	-	697.707.492
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	-	-	-	1.426.399.495	-	1.426.399.495
Loans	650.715.814	2.459.090.703	1.015.412.759	558.654.268	3.733.005	4.687.606.549
Financial Assets Measured at Amortized Cost (Net)	-	-	-	449.038.219	-	449.038.219
Derivative Financial Assets	-	-	-	33.634.890	-	33.634.890
Associates, Subsidiaries and Entities under Common Control	-	-	-	14.614.206	-	14.614.206
Other Assets	48.772	19.807.455	234.902	1.109.619.874	582.414.179	1.712.125.182
Total Segment Assets	650.764.586	2.478.898.158	1.015.647.661	4.576.122.843	586.147.184	9.307.580.432
SEGMENT LIABILITIES						
Deposits	3.236.348.724	2.113.752.813	-	71.168.315	644.540.040	6.065.809.892
Derivative Financial Liabilities Held for Trading	-	-	-	20.569.754	-	20.569.754
Funds Borrowed	-	-	-	812.937.655	-	812.937.655
Money Markets Borrowing	216.893	372.493.233	-	303.240.889	-	675.951.015
Securities Issued (Net)	-	-	-	433.537.995	-	433.537.995
Provisions	19.719	11.667.212	-	11.919	18.119.104	29.817.954
Other Liabilities	-	-	-	-	535.969.779	535.969.779
Shareholders' Equity	-	-	-	-	732.986.388	732.986.388
Total Segment Liabilities	3.236.585.336	2.497.913.258	-	1.641.466.527	1.931.615.311	9.307.580.432

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

X. EXPLANATIONS ON CONSOLIDATED OPERATING SEGMENTS (Continued)

1. Table for Segment Reporting (Continued)

Prior Period	Retail Banking	Corporate/ Commercial banking	Specialized Banking	Treasury/ Investment Banking	Other	Total
OPERATING INCOME/EXPENSE						
Interest Income	85.226.863	319.775.155	211.393.038	426.026.572	5.465.702	1.047.887.330
Interest Expenses	410.128.270	317.697.155	-	134.828.823	4.115.054	866.769.302
Net Interest Income/Expense	(324.901.407)	2.078.000	211.393.038	291.197.749	1.350.648	181.118.028
Net Fees and Commission Income/Expense	63.263.103	40.515.310	2.508.735	(42.689.354)	12.411.262	76.009.056
Dividend Income	-	-	-	69.643	-	69.643
Trading Profit / Loss (Net)	-	-	-	(21.213.013)	1.354.344	(19.858.669)
Other Operating Income	134.770	9.621.802	297.797	1.259.418	34.009.110	45.322.897
Provision for Expected Loss (-)	4.125.758	20.208.326	7.033.704	148.468	2.412.623	33.928.879
Other Expenses	24.261.404	1.998.897	1.309.927	237.420	84.722.133	112.529.781
Net Operating Profit / Loss	(289.890.696)	30.007.889	205.855.939	228.238.555	(38.009.392)	136.202.295
Profit/Loss on Equity Method Applied Subsidiaries	-	-	-	161.395	222.584	383.979
Tax Provision	-	-	-	-	(20.912.331)	(20.912.331)
Net Profit / Loss	(289.890.696)	30.007.889	205.855.939	228.399.950	(58.699.139)	115.673.943
SEGMENT ASSETS	-	-	-	-	-	-
Financial Assets at Fair Value Through Profit or Loss (Net)	-	-	-	111.133.521	-	111.133.521
Banks and Receivables from Money Markets	-	-	-	140.917.724	-	140.917.724
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	-	-	-	897.035.610	-	897.035.610
Loans	427.846.327	1.620.511.943	725.854.530	391.035.457	-	3.165.248.257
Financial Assets Measured at Amortized Cost (Net)	-	-	-	374.016.970	-	374.016.970
Derivative Financial Assets	-	-	-	13.816.401	-	13.816.401
Associates, Subsidiaries and Entities under Common Control	-	-	-	10.480.333	-	10.480.333
Other Assets	41.662	10.328.905	71.926	816.949.333	411.085.144	1.238.476.970
Total Segment Assets	427.887.989	1.630.840.848	725.926.456	2.755.385.349	411.085.144	5.951.125.786
SEGMENT LIABILITIES						
Deposits	2.567.082.955	1.272.950.446	-	90.036.493	270.653.393	4.200.723.287
Derivative Financial Liabilities Held for Trading	-	-	-	12.543.031	-	12.543.031
Funds Borrowed	-	-	-	523.689.441	-	523.689.441
Money Markets Borrowing	135.067	72.857.813	-	139.518.698	-	212.511.578
Securities Issued (Net)	-	-	-	205.777.128	-	205.777.128
Provisions	12.208	10.051.916	-	6.952	22.817.604	32.888.680
Other Liabilities	-	-	-	1.489.800	280.216.777	281.706.577
Shareholders' Equity	-	-	-	-	481.286.064	481.286.064
Total Segment Liabilities	2.567.230.230	1.355.860.175	-	973.061.543	1.054.973.838	5.951.125.786

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. EXPLANATIONS ON THE PRESENTATION OF FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE

1. Information Regarding the Fair Value of Financial Assets and Liabilities

Current Period	Book Value	Fair Value
Financial Assets	7.294.900.109	7.193.100.627
Due from Interbank Money Market	282.593.808	282.303.683
Banks	415.166.340	414.732.425
Financial Assets Measured at Fair Value Through Other Comprehensive Income	1.426.399.495	1.426.399.495
Financial Assets Measured at Amortized Cost	449.113.618	361.168.908
Loans	4.721.626.848	4.708.496.116
Financial Liabilities	8.294.238.380	7.949.490.547
Payables to Money Markets	675.951.015	671.033.951
Bank Deposits	59.955.828	59.633.399
Other Deposits	6.005.854.064	5.640.220.659
Funds Borrowed from Other Financial Institutions	812.937.655	803.295.819
Issued Marketable Securities	433.537.995	443.011.619
Subordinated Debt Instruments	127.705.237	153.998.514
Miscellaneous Payables	178.296.586	178.296.586

Prior Period	Book Value	Fair Value
Financial Assets	4.619.580.199	4.529.164.586
Due from Interbank Money Market	29.248.477	28.897.470
Banks	111.720.699	105.036.716
Financial Assets Measured at Fair Value Through Other Comprehensive Income	897.035.610	897.035.610
Financial Assets Measured at Amortized Cost	374.079.280	335.050.207
Loans	3.207.496.133	3.163.144.583
Financial Liabilities	5.323.266.793	5.021.930.628
Payables to Money Markets	212.511.578	211.822.820
Bank Deposits	79.524.209	78.516.860
Other Deposits	4.121.199.078	3.864.850.501
Funds Borrowed from Other Financial Institutions	523.689.441	456.142.918
Issued Marketable Securities	205.777.128	209.391.584
Subordinated Debt Instruments	77.182.859	97.823.445
Miscellaneous Payables	103.382.500	103.382.500

In determination of book and fair value of available-for-sale securities, market prices are taken into consideration. If these securities are not traded in an active market, the indicator prices calculated by CBRT are taken into account.

The fair value of held to maturity financial assets is calculated by considering market prices. In cases where these prices cannot be determined, the fair value is assessed on the basis of market prices quoted for securities that have the same attributes in terms of interest, maturity and other terms.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. EXPLANATIONS ON THE PRESENTATION OF FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE (Continued)

2. Information on Fair Value Measurements Recognized in the Financial Statement

According to TFRS 7 "Financial Instruments: Disclosures" Standard, the accounts recognized with the fair value in the balance sheet should be presented and classified sequentially in the related notes. Respectively, such financial instruments are classified in three levels representing the importance of the data used during for the measurement of fair values. At level one, the financial instruments whose fair values are determined with the recorded prices in the active markets for the assets and liabilities with identical fair values; at level two, the financial instruments whose fair value is based on the directly or indirectly observable market indicators and at level three; the financial instruments whose fair value is not based on the directly or indirectly observable market indicators are considered. The financial instruments which are recognized with their fair values at the Bank's balance sheet, are presented with respect to such basis of classification in the table below.

Current Period	Level 1	Level 2	Level 3	Total
Financial Assets at Fair Value Through Profit or (Loss)	92.902.975	193.551.424	-	286.454.399
Government Debt Securities	85.134.247	163.085.659	-	248.219.906
Marketable Securities	66.780	-	-	66.780
Other Marketable Securities	7.701.948	30.465.765	-	38.167.713
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	1.407.111.315	15.204.185	3.641.637	1.425.957.137
Government Debt Securities	1.404.169.233	1.719.715	-	1.405.888.948
Marketable Securities	23.395	-	3.641.637	3.665.032
Other Marketable Securities	2.918.687	13.484.470	-	16.403.157
Derivative Financial Assets	-	33.634.890	-	33.634.890
Loans^(*)	-	-	1.052.190	1.052.190
Subsidiaries and Joint Ventures	-	-	13.305.037	13.305.037
Total Assets	1.500.014.290	242.390.499	17.998.864	1.760.403.653
Derivative Financial Liabilities	-	20.569.754	-	20.569.754
Total Liabilities	-	20.569.754	-	20.569.754

(*) It consists of funds provided through profit-sharing investment methods.

Prior Period	Level 1	Level 2	Level 3	Total
Financial Assets at Fair Value Through Profit or (Loss)	12.338.191	98.795.330	-	111.133.521
Government Debt Securities	6.207.907	80.803.270	-	87.011.177
Marketable Securities	54.317	-	-	54.317
Other Marketable Securities	6.075.967	17.992.060	-	24.068.027
Financial Assets at Fair Value Through Other Comprehensive Income (Net)	889.261.844	4.098.328	3.379.294	896.739.466
Government Debt Securities	887.992.035	2.637.721	-	890.629.756
Marketable Securities	19.084	-	3.379.294	3.398.378
Other Marketable Securities	1.250.725	1.460.607	-	2.711.332
Derivative Financial Assets	-	13.816.401	-	13.816.401
Loans^(*)	-	-	683.843	683.843
Subsidiaries and Joint Ventures	-	-	8.939.609	8.939.609
Total Assets	901.600.035	116.710.059	13.002.746	1.031.312.840
Derivative Financial Liabilities	-	12.543.031	-	12.543.031
Total Liabilities	-	12.543.031	-	12.543.031

(*) It consists of funds provided through profit-sharing investment methods.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS RELATED TO THE FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. EXPLANATIONS ON THE PRESENTATION OF FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE (Continued)

2. Information on Fair Value Measurements Recognized in the Financial Statements (Continued)

The movement of financial assets in Level 3 is presented below.

	Current Period	Prior Period
Balances at Beginning of Period	12.318.903	7.565.497
Purchases	-	-
Disposals Through Sale/ Redemptions	-	-
Valuation Effect	4.627.771	4.753.406
Transfers	-	-
Balances at the End of Period	16.946.674	12.318.903

XII. EXPLANATIONS REGARDING TRANSACTIONS CARRIED OUT ON BEHALF OF OTHERS AND FIDUCIARY

1. Transaction, Custody, Management and Consultancy Services of The Group on behalf of Third Parties

The Group acts as an intermediary for purchases and sales of government securities on behalf of real persons and corporate, conducts repo transactions, and provides custody services. The Group does not provide consultancy and management services.

2. Transactions with Other Financial Institutions Under Fiduciary Transaction Agreements and Financial Services Rendered to Other Financial Institutions Under the Scope of Fiduciary Transactions and the Effects of Such Services to the Financial Position of the Parent Bank or the Group

The Parent Bank has no fiduciary transactions.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

SECTION FIVE

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS

1. Information Related to Cash Equivalents and the Account of the Central Bank of the Republic of Türkiye (the "CBRT")

	Current Period		Prior Period	
	TL	FC	TL	FC
Cash in TL/Foreign Currency	10.763.372	48.931.001	8.941.266	33.504.698
Central Bank of the Republic of Türkiye	504.443.399	710.665.632	472.542.577	443.870.974
Other	2.491.701	20.206.321	307	11.244.966
Total	517.698.472	779.802.954	481.484.150	488.620.638

Explanation on reserve requirements

Banks that are established in Türkiye or performing their operations by opening branches in Türkiye are subject to Communiqué on Required Reserves of Central Bank of the Republic of Türkiye's numbered 2013/15. Based on accounting standards and registration layout for banks the items specified within the Communiqué, except from liabilities to Central Bank, Treasury, Domestic banks, and head offices and branches in Türkiye of the banks established by international agreements, constitute required reserves liabilities.

Banks are required to maintain reserves with Central Bank of the Republic of Türkiye for their TL and FC liabilities that are specified in the aforementioned Communiqué. Establishment of required reserves begins on Friday, two weeks after the liability calculation date, and lasts for 14 days. Required reserves can be kept in Turkish Lira, USD, EUR and standard gold in accordance with the "Communiqué on Required Reserves" at the Central Bank of the Republic of Türkiye. Required reserve ratios vary according to the maturity structure of the liabilities and are applied between 3% and 18% for Turkish Lira deposits and other liabilities, for foreign currency deposits and other liabilities, it is applied in the range of 5% - 32%, and for accounts with exchange rate/price protection support, it is applied in the range of 22% - 40%. An additional reserve requirement of 2,5% in Turkish Lira is applied to deposits/participation funds denominated in foreign currency (excluding deposits/participation funds of foreign banks and precious metal depository accounts).

Information on the account of the Central Bank of the Republic of Türkiye

	Current Period		Prior Period	
	TL	FC	TL	FC
Unrestricted Demand Deposit	242.933.552	84.945.361	260.392.195	71.138.249
Unrestricted Time Deposit	-	-	23.400.000	26.226.450
Restricted Time Deposit	-	572	-	-
Other ⁽¹⁾	261.509.847	625.719.699	188.750.382	346.506.275
Total	504.443.399	710.665.632	472.542.577	443.870.974

⁽¹⁾ Includes required reserves and blocked electronic money funds of the Central Bank of the Republic of Türkiye in the amount of TL 199.631 required reserve amounts of TL 4.479.476 for foreign branches are also included (31 December 2024: Includes required reserves and blocked electronic money funds of the Central Bank of the Republic of Türkiye amounting to TL 142.206 required reserve amounts of TL 2.852.456 of foreign branches are also included).

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS(Continued)

2. Information on Financial Assets at Fair Value Through Profit and Loss Given or Blocked as Collateral or Subject to Repurchase Agreements

	Current Period	Prior Period
Assets Subject to Repurchase Agreements	43.758.951	15.272.867
Assets Blocked/Given as Collateral	200.417.377	71.705.817
Total	244.176.328	86.978.684

3. Positive Differences Statement Regarding Trading Derivative Financial Assets

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	236.295	1.665.159	355.329	345.942
Swap Transactions	23.103.250	7.768.380	10.479.138	2.524.253
Futures Transactions	-	-	-	-
Options	12.859	831.306	-	75.884
Other	9.350	8.291	34.675	1.180
Total	23.361.754	10.273.136	10.869.142	2.947.259

4. Information on Bank Account and Foreign Banks

4.1. Information on Bank Balances

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks				
Domestic Banks	5.229.811	39.815.267	43.271	7.200.265
Foreign Banks	24.098.273	346.022.989	11.347.957	93.129.206
Foreign Head Office and Branches	-	-	-	-
Total	29.328.084	385.838.256	11.391.228	100.329.471

4.2. Information on Foreign Bank Accounts

	Unrestricted Amount		Restricted Amount ⁽²⁾	
	Current Period	Prior Period	Current Period	Prior Period
European Union Countries	236.758.613	34.522.359	16.886.953	5.636.521
USA, Canada	28.917.292	18.259.867	5.094.343	109.556
OECD Countries ⁽¹⁾	817.701	1.140.111	-	83.925
Off-shore Banking Regions	-	-	-	-
Other	78.075.978	44.276.318	3.570.382	448.506
Total	344.569.584	98.198.655	25.551.678	6.278.508

⁽¹⁾ OECD countries other than EU countries, USA and Canada.

⁽²⁾ It mainly consists of collateral held in various banks for borrowings.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS(Continued)

5. Explanation Regarding to the Comparison of Net Values of Financial Assets at Fair Value Through Other Comprehensive Income or Blocked as Collateral and Subject to Repurchase Agreements

	Current Period	Prior Period
Assets Subject to Repurchase Agreements	438.302.935	175.506.602
Assets Blocked/Given as Collateral	486.898.243	387.447.100
Total	925.201.178	562.953.702

6. Information on Financial Assets at Fair Value Through Other Comprehensive Income

	Current Period	Prior Period
Debt Securities	1.445.685.200	922.445.878
Quoted at Stock Exchange	1.444.603.206	921.137.659
Not Quoted in Stock Exchange	1.081.994	1.308.219
Share Certificates	4.166.376	3.771.388
Quoted at Stock Exchange	11.361	8.718
Not Quoted in Stock Exchange	4.155.015	3.762.670
Provision for Impairment (-)	23.452.081	29.181.656
Total	1.426.399.495	897.035.610

7. Explanations Related to Loans

7.1. Information on All Types of Loans and Advances Given to Shareholders and Employees of The Bank

	Current Period		Prior Period	
	Cash	Non-Cash	Cash	Non-Cash
Direct Loans Granted to Shareholders	-	-	-	-
Granted loans to Legal Entity partners	-	-	-	-
Granted loans to Individual partners	-	-	-	-
Indirect Loans Granted to Shareholders	-	-	-	-
Loans Granted to Employees ⁽¹⁾	5.074.122	-	3.262.516	-
Total	5.074.122	-	3.262.516	-

⁽¹⁾ Since the balance of overdraft accounts related to employees amounting TL 2.319.926, is showed under Table 7.3. as overdraft accounts (real person), it is not included to the table above (31 December 2024: Since the balance of overdraft accounts related to employees amounting TL 894.569, is showed under Table 7.3. as overdraft accounts (real person), it is not included to the table above).

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.2. Information on the First and Second Group Loans and Other Receivables Including Restructured or Rescheduled Loans

Current Period		Loans Under Close Monitoring		
		Not Under the Scope of Restructuring	Loans Under Restructuring	
Cash Loans	Standard Loans		Loans with Revised Contract Terms	Refinancing
Non-Specialized Loans	3.314.720.941	112.626.620	15.579.707	172.769.816
Commercial Loans	1.896.678.536	53.898.464	6.554.773	171.052.328
Export Loans	520.779.040	9.353.008	320.918	1.008.453
Import Loans	12.815	-	-	-
Loans Given to Financial Sector	43.637.305	-	-	-
Consumer Loans	363.293.631	14.784.815	8.703.639	705.768
Credit Cards	417.185.399	29.177.008	-	3.267
Other	73.134.215	5.413.325	377	-
Specialized Lending ⁽¹⁾	967.136.546	43.131.523	761.389	5.223.203
Other Receivables	-	-	-	-
Total	4.281.857.487	155.758.143	16.341.096	177.993.019

⁽¹⁾ Agricultural loans to support farmers are shown in specialized loans.

Prior Period		Loans Under Close Monitoring		
		Not Under the Scope of Restructuring	Loans Under Restructuring	
Cash Loans	Standard Loans		Loans with Revised Contract Terms	Refinancing
Non-Specialized Loans	2.221.644.393	76.572.587	9.343.268	132.078.050
Commercial Loans	1.233.601.209	33.987.161	4.255.110	127.336.774
Export Loans	380.603.232	8.026.826	88.211	4.411.994
Import Loans	19.518	-	-	-
Loans Given to Financial Sector	31.911.906	-	-	-
Consumer Loans	232.766.262	7.239.662	4.999.947	328.361
Credit Cards	299.595.136	19.371.895	-	921
Other	43.147.130	7.947.043	-	-
Specialized Lending ⁽¹⁾	699.915.428	23.267.004	98.286	1.362.428
Other Receivables	-	-	-	-
Total	2.921.559.821	99.839.591	9.441.554	133.440.478

⁽¹⁾ Agricultural loans to support farmers are shown in specialized loans.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.2. Information about Standard Loans and Loans Under Close Monitoring (First and Second Group Loans) and Loans Under Restructuring (Continued)

	Current Period		Prior Period	
	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
Expected Credit Loss of Stage 1 and Stage 2				
12 Months Expected Credit Losses	15.102.010	-	11.057.284	-
Significant Increase in Credit Risk	-	58.310.416	-	55.309.301

7.3. Loans According to Maturity Structure

Current Period	Standard Loans	Loans under Close Monitoring	
		Loans Not Subject to Restructuring	Restructured or Rescheduled
Short-term Loans	1.539.034.771	68.470.971	33.103.348
Medium and Long-term Loans	2.742.822.716	87.287.172	161.230.767

Prior Period	Standard Loans	Loans under Close Monitoring	
		Loans Not Subject to Restructuring	Restructured or Rescheduled
Short-term Loans	1.130.834.776	48.678.282	33.245.475
Medium and Long-term Loans	1.790.725.045	51.161.309	109.636.557

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.4. Information on Consumer Loans, Individual Credit Cards and Personnel Loans and Personnel Credit Card

Current Period	Short-Term	Medium and Long-Term	Total
Consumer Loans-TL	69.010.401	204.673.974	273.684.375
Real Estate Loans	70.486	153.955.548	154.026.034
Automobile Loans	1.426.020	2.485.513	3.911.533
Consumer Loans	67.513.895	48.232.913	115.746.808
Other	-	-	-
Consumer Loans- Indexed to FC	1.458	337.711	339.169
Real Estate Loans	-	97.473	97.473
Automobile Loans	-	1.206	1.206
Consumer Loans	-	133.717	133.717
Other	1.458	105.315	106.773
Consumer Loans-FC	437.501	11.992.779	12.430.280
Real Estate Loans	9.957	3.630.706	3.640.663
Automobile Loans	5.239	156.772	162.011
Consumer Loans	93.073	2.173.152	2.266.225
Other	329.232	6.032.149	6.361.381
Individual Credit Cards-TL	252.923.553	3.167.667	256.091.220
Installment	67.672.060	1.815.754	69.487.814
Non-Installment	185.251.493	1.351.913	186.603.406
Individual Credit Cards-FC	633.994	10.652	644.646
Installment	212.187	6.663	218.850
Non-Installment	421.807	3.989	425.796
Personnel Loans-TL	739.856	1.172.504	1.912.360
Real Estate Loans	-	13.348	13.348
Automobile Loans	-	2.601	2.601
Consumer Loans	739.856	1.156.555	1.896.411
Other	-	-	-
Personnel Loans-Indexed to FC	-	7.415	7.415
Real Estate Loans	-	2.639	2.639
Automobile Loans	-	-	-
Consumer Loans	-	4.298	4.298
Other	-	478	478
Personnel Loans-FC	8.339	235.699	244.038
Real Estate Loans	-	98.279	98.279
Automobile Loans	-	2.714	2.714
Consumer Loans	6.180	65.587	71.767
Other	2.159	69.119	71.278
Personnel Credit Cards-TL	2.876.969	19.462	2.896.431
Installment	890.571	13.374	903.945
Non-Installment	1.986.398	6.088	1.992.486
Personnel Credit Cards-FC	12.730	1.148	13.878
Installment	7.113	-	7.113
Non-Installment	5.617	1.148	6.765
Overdraft Accounts-TL (Real Person)	98.870.216	-	98.870.216
Overdraft Accounts-FC (Real Person)	-	-	-
Total	425.515.017	221.619.011	647.134.028

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.4. Information on Consumer Loans, Individual Credit Cards and Personnel Loans and Personnel Credit Card (Continued)

Prior Period	Short-Term	Medium and Long-Term	Total
Consumer Loans-TL	44.576.782	161.123.978	205.700.760
Real Estate Loans	46.246	119.776.138	119.822.384
Automobile Loans	2.733.155	6.456.746	9.189.901
Consumer Loans	41.797.381	34.891.094	76.688.475
Other	-	-	-
Consumer Loans- Indexed to FC	2.205	389.350	391.555
Real Estate Loans	-	101.749	101.749
Automobile Loans	-	1.612	1.612
Consumer Loans	-	148.953	148.953
Other	2.205	137.036	139.241
Consumer Loans-FC	304.426	7.948.376	8.252.802
Real Estate Loans	4.524	1.740.067	1.744.591
Automobile Loans	8.290	205.449	213.739
Consumer Loans	84.907	1.821.391	1.906.298
Other	206.705	4.181.469	4.388.174
Individual Credit Cards-TL	176.208.610	1.845.308	178.053.918
Installment	42.376.984	1.073.049	43.450.033
Non-Installment	133.831.626	772.259	134.603.885
Individual Credit Cards-FC	174.022	18.752	192.774
Installment	-	-	-
Non-Installment	174.022	18.752	192.774
Personnel Loans-TL	870.284	673.506	1.543.790
Real Estate Loans	-	16.448	16.448
Automobile Loans	-	2.416	2.416
Consumer Loans	870.284	654.642	1.524.926
Other	-	-	-
Personnel Loans-Indexed to FC	-	8.617	8.617
Real Estate Loans	-	2.168	2.168
Automobile Loans	-	-	-
Consumer Loans	-	4.985	4.985
Other	-	1.464	1.464
Personnel Loans-FC	4.585	168.206	172.791
Real Estate Loans	-	82.403	82.403
Automobile Loans	-	1.958	1.958
Consumer Loans	3.677	38.216	41.893
Other	908	45.629	46.537
Personnel Credit Cards-TL	1.517.360	13.326	1.530.686
Installment	377.564	13.326	390.890
Non-Installment	1.139.796	-	1.139.796
Personnel Credit Cards-FC	6.632	-	6.632
Installment	5.004	-	5.004
Non-Installment	1.628	-	1.628
Overdraft Accounts-TL (Real Person)	29.263.808	-	29.263.808
Overdraft Accounts-FC (Real Person)	109	-	109
Total	252.928.823	172.189.419	425.118.242

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.5. Information on Commercial Installment Loans and Corporate Credit Cards

Current Period	Short Term	Medium and Long Term	Total
Consumer Loans-TL	14.592.734	190.096.677	204.689.411
Real Estate Loans	481	586.874	587.355
Automobile Loans	776.411	5.484.836	6.261.247
Consumer Loans	13.815.842	184.024.967	197.840.809
Other	-	-	-
Consumer Loans- Indexed to FC	-	556.586	556.586
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	556.586	556.586
Other	-	-	-
Commercial Installment Loans – FC	22.529.965	346.845.375	369.375.340
Real Estate Loans	484.563	3.809.699	4.294.262
Automobile Loans	7.093	340.440	347.533
Consumer Loans	18.583.148	332.022.973	350.606.121
Other	3.455.161	10.672.263	14.127.424
Corporate Credit Cards- TL	140.485.926	46.142.430	186.628.356
Installment	23.181.120	5.846.148	29.027.268
Non-Installment	117.304.806	40.296.282	157.601.088
Corporate Credit Cards-FC	91.143	-	91.143
Installment	22.295	-	22.295
Non-Installment	68.848	-	68.848
Overdraft Account- TL (Legal Entity)	12.739.481	-	12.739.481
Overdraft Account-FC (Legal Entity)	338.089	-	338.089
Total	190.777.338	583.641.068	774.418.406

Prior Period	Short Term	Medium and Long Term	Total
Commercial Installment Loans-TL	9.671.602	107.322.701	116.994.303
Business Residential Loans	-	627.970	627.970
Automobile Loans	1.135.614	4.061.627	5.197.241
Consumer Loans	8.535.988	102.633.104	111.169.092
Other	-	-	-
Commercial Installment Loans- Indexed to FC	-	1.043.822	1.043.822
Real Estate Loans	-	-	-
Automobile Loans	-	-	-
Consumer Loans	-	1.043.822	1.043.822
Other	-	-	-
Commercial Installment Loans – FC	13.039.893	228.539.554	241.579.447
Real Estate Loans	102.758	2.796.977	2.899.735
Automobile Loans	6.858	1.507.685	1.514.543
Consumer Loans	10.687.668	216.325.517	227.013.185
Other	2.242.609	7.909.375	10.151.984
Corporate Credit Cards- TL	132.630.124	6.521.579	139.151.703
Installment	18.272.820	5.844.810	24.117.630
Non-Installment	114.357.304	676.769	115.034.073
Corporate Credit Cards-FC	32.239	-	32.239
Installment	13.474	-	13.474
Non-Installment	18.765	-	18.765
Overdraft Account- TL (Legal Entity)	15.286.564	-	15.286.564
Overdraft Account-FC (Legal Entity)	365.371	-	365.371
Total	171.025.793	343.427.656	514.453.449

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.6. Loans According to Types of Borrowers

	Current Period	Prior Period
Public	240.125.522	113.869.630
Private	4.391.824.223	3.050.411.814
Total	4.631.949.745	3.164.281.444

7.7. Distribution of Domestic and Foreign Loans

	Current Period	Prior Period
Domestic Loans	4.488.552.700	3.071.820.890
Foreign Loans	143.397.045	92.460.554
Total	4.631.949.745	3.164.281.444

7.8. Loans Granted to Investments in Associates and Subsidiaries

	Current Period	Prior Period
Direct loans granted to subsidiaries and associates	7.623.149	7.738.704
Indirect loans granted to subsidiaries and associates	-	-
Total	7.623.149	7.738.704

7.9. Credit-Impaired Losses (Stage III)

	Current Period	Prior Period
Loans and other receivables with limited collectability	8.747.214	4.029.328
Loans and other receivables with doubtful collectability	11.443.084	5.781.838
Uncollectible loans and other receivables	31.480.012	19.385.316
Total	51.670.310	29.196.482

7.10. Information on Non-Performing Loans (Net)

7.10.1. Information on Non-Performing Loans Restructured or Rescheduled and Other Receivables

	Group III Loans with Limited Collectability	Group IV Loans with Doubtful Collectability	Group V Uncollectible Loans
Current Period			
Gross amounts before the provisions	981.351	2.123.634	1.374.250
Restructured Loans	981.351	2.123.634	1.374.250
Prior Period			
Gross amounts before the provisions	394.502	1.771.118	667.845
Restructured Loans	394.502	1.771.118	667.845

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Explanations Related to Loans (Continued)

7.10. Information on Non-Performing Loans (Net) (Continued)

7.10.2. Information on The Movement of Total Non-performing Loans

	Group III Loans with Limited Collectibility	Group IV Loans with Doubtful Collectibility	Group V Uncollectible Loans
Prior Period Ending Balance	8.102.540	11.721.512	23.390.637
Additions (+)	57.396.076	7.897.211	6.019.109
Transfers from Other Categories of Loans under Follow-Up (+)	-	33.103.245	21.220.615
Transfers to Other Categories of Loans under Follow-Up (-)	33.103.245	21.220.615	-
Collections (-) ⁽¹⁾	10.654.407	5.045.288	7.213.152
Write-offs (-) ⁽²⁾	921.766	-	1.015.369
Sold (-)	-	-	-
Corporate and Commercial Loans	-	-	-
Consumer Loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
Current Period End Balance	20.819.198	26.456.065	42.401.840
Provision (-)	8.747.214	11.443.084	31.480.012
Net Balance on Balance Sheet	12.071.984	15.012.981	10.921.828

⁽¹⁾ Includes transfers to first and second group loans amounting to TL 2.468.570.

⁽²⁾ As of 31 December 2025, there is a written-off loan amounting to TL 1.937.135 (31 December 2024: TL 1.524.878). Write-offs do not change the Group's non-performing loans and non-performing loans ratio.

7.10.3. Information on Non-performing Loans Granted as Foreign Currency Loans

	Group III Loans with Limited Collectibility	Group IV Loans with Doubtful Collectibility	Group V Uncollectible Loans
Current Period			
Period Ending Balance	3.555.655	1.338.317	7.440.140
Provision (-)	1.974.291	538.759	6.652.840
Net Balance on Balance Sheet	1.581.364	799.558	787.300
Prior Period			
Period Ending Balance	2.890.211	1.158.029	10.010.741
Provision (-)	1.732.954	598.488	8.979.665
Net Balance on Balance Sheet	1.157.257	559.541	1.031.076

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Information Related to Loans (Continued)

7.10. Information on Non-Performing Loans (Net) (Continued)

7.10.4. Breakdown of Non-performing Loans According to Their Gross and Net Values

	Group III Loans with Limited Collectability	Group IV Loans with Doubtful Collectability	Group V Uncollectible Loans
Current Period (Net)	12.071.984	15.012.981	10.921.828
Loans to Real Persons and Legal Entities (Gross)	20.819.198	26.456.065	42.074.712
Provisions (-)	8.747.214	11.443.084	31.152.884
Loans to Real Persons and Legal Entities (Net)	12.071.984	15.012.981	10.921.828
Banks (Gross)	-	-	-
Provisions (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	327.128
Provisions (-)	-	-	327.128
Other Loans (Net)	-	-	-
Prior Period (Net)	4.073.212	5.939.674	4.005.321
Loans to Real Persons and Legal Entities (Gross)	8.102.540	11.721.512	23.136.175
Provisions (-)	4.029.328	5.781.838	19.130.854
Loans to Real Persons and Legal Entities (Net)	4.073.212	5.939.674	4.005.321
Banks (Gross)	-	-	-
Provisions (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	254.462
Provisions (-)	-	-	254.462
Other Loans (Net)	-	-	-

7.10.5. Information on Interest Accruals, Rediscount and Valuation Effect and Their Provisions Calculated for Non-Performing Loans Banks which Provide Expected Credit Loss According to TFRS 9

	Group III Loans with Limited Collectability	Group IV Loans with Doubtful Collectability	Group V Uncollectible Loans
Current Period (Net)	1.618.243	2.241.524	1.746.551
Interest Accruals and Rediscounts and Valuation Differences	2.608.088	3.889.677	4.976.763
Provisions (-)	989.845	1.648.153	3.230.212
Prior Period (Net)	422.526	640.867	240.857
Interest Accruals and Rediscounts and Valuation Differences	773.259	1.251.307	1.486.471
Provisions (-)	350.733	610.440	1.245.614

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Information Related to Loans (Continued)

7.11. Information on Expected Credit Loss

Current Period	Stage 1	Stage 2	Stage 3	Total
Balance at Beginning of the Period	11.057.284	55.309.301	29.196.482	95.563.067
Additions During the Period (*)	13.193.013	36.558.377	33.966.806	83.718.196
Disposals (-)	(8.464.749)	(33.264.886)	(11.497.880)	(53.227.515)
Sales (-)	-	-	-	-
Write-offs (-)	-	-	(971.012)	(971.012)
Transfer to Stage1	94.581	(92.464)	(2.117)	-
Transfer to Stage 2	(594.140)	611.967	(17.827)	-
Transfer to Stage 3	(183.979)	(811.879)	995.858	-
Balance at End of Period	15.102.010	58.310.416	51.670.310	125.082.736

(*) Also includes exchange rate differences

Prior Period	Stage 1	Stage 2	Stage 3	Total
Balances at Beginning of the Period	11.201.691	43.076.857	22.641.966	76.920.514
Additions During the Period (*)	8.204.721	25.483.026	11.111.953	44.799.700
Disposals (-)	(8.023.767)	(13.292.726)	(3.317.239)	(24.633.732)
Sales (-)	-	-	-	-
Write-offs (-)	-	-	(1.523.415)	(1.523.415)
Transfer to Stage1	86.709	(85.310)	(1.399)	-
Transfer to Stage 2	(339.375)	369.016	(29.641)	-
Transfer to Stage 3	(72.695)	(241.562)	314.257	-
Balance at End of Period	11.057.284	55.309.301	29.196.482	95.563.067

(*) Also includes exchange rate differences

7.12. Information on Liquidating Policy of Uncollectible Loans and Other Receivables

Execution proceedings are carried out for the collection of receivables from loan services of the Parent Bank's. During this process, tangible guarantees constituting guarantees of receivables of the Parent Bank and assets of the debtor(s) are realized while receivables of the Parent Bank are also tried to be collected and liquidated by means of administrative procedures. Transactions are performed within the context of legislation agreement, which ensures the collection of receivables through administrative channels. When the debtor offers exceed authorizations transferred to the Branch/Regional Management or includes matters outside the scope of current legislation agreements and the Branch/Regional Management submit favorable opinion to the Head Office regarding this issue, receivables should be restructured on a company/debtor basis in accordance with the decisions made by the related authorities.

7.13. Explanations on Write-Off Policy

The Group writes off the receivables from its records with the actualized circumstances of deaths of the debtor and/or the related people, refusals of the heritage by the heritors within the legal time limits, becoming legally and effectively impossible of the collection of the receivable, and the given financial accountability decision on the related personnel of the considered receivable.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

8. Other Financial Assets Measured at Amortized Cost

8.1. Information on Financial Assets Subject to Repurchase Agreements and those Given as Collateral/Blocked

Financial Assets Measured at Amortized Cost subject to repo transactions

	Current Period		Prior Period	
	TL	FC	TL	FC
Government Bonds	225.283.493	4.850.949	52.641.703	5.928.235
Treasury Bills	-	-	-	-
Other Government Debts	-	-	52.709	-
Bank Bonds and Bank Guaranteed Bonds	-	-	-	-
Asset Backed Securities	-	-	-	-
Other	-	-	-	-
Total	225.283.493	4.850.949	52.694.412	5.928.235

Financial Assets Measured at Amortized Cost given as collateral or blocked

	Current Period		Prior Period	
	TL	FC	TL	FC
Bills	-	-	-	-
Bonds and Similar Investment Securities	36.639.090	27.464.799	82.815.357	12.607.428
Other	-	-	-	-
Total	36.639.090	27.464.799	82.815.357	12.607.428

8.2. Information on Government Debt Securities at Amortized Cost

	Current Period	Prior Period
Government Bonds	440.871.487	366.031.613
Treasury Bills	213.680	-
Other Public Sector Debt Securities	4.889.802	2.925.683
Total	445.974.969	368.957.296

8.3. Information on Financial Assets Measured at Amortized Cost

	Current Period	Prior Period
Debt Securities	449.118.412	374.081.602
Quoted at Stock Exchange	423.994.538	348.539.477
Unquoted at Stock Exchange	25.123.874	25.542.125
Provision for Impairment (-)	4.794	2.322
Total	449.113.618	374.079.280

8.4. The Movements of Financial Assets Measured at Amortized Costs

	Current Period	Prior Period
Beginning Balance	374.079.280	348.665.946
Foreign Currency Differences on Monetary Assets	5.335.727	9.170.268
Purchases During the Year ⁽¹⁾	93.882.533	96.289.980
Disposals through Sales and Redemptions	(24.179.128)	(80.044.592)
Provision for Impairment (-)	4.794	2.322
Period End Balance	449.113.618	374.079.280

⁽¹⁾ Rediscounts are shown in "Purchases During the Year".

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

9. Information on Associates Accounts (Net)

9.1. Information on the Parent Bank's Unconsolidated Associates

	Title	Address (City/ Country)	The Bank's Share Percentage, if Different, Voting Percentage (%)	The Bank's Risk Group Share Percentage (%)
1	Bileşim Finansal Teknolojiler ve Ödeme Sistemleri A.Ş.	Istanbul/Türkiye	33,34	33,34

	Total Assets ⁽¹⁾	Shareholders' Equity ⁽¹⁾	Total Non-Current Assets ⁽¹⁾⁽²⁾	Interest Income ⁽¹⁾	Income from Marketable Securities ⁽¹⁾	Current Period Profit / Loss ⁽¹⁾	Prior Period Profit / Loss ⁽¹⁾	Fair Value
1	1.011.320	602.704	207.864	111.748	-	109.253	56.738	-

⁽¹⁾ Within the framework of BRSA regulations, the current period financial statement information of the subsidiaries is taken from the financial statements dated 31 December 2025, which have not been subjected to inflation accounting and have not been independently audited.

⁽²⁾ Total noncurrent assets include tangible and intangible assets.

9.2. Information on Consolidated Associates

	Title	Address (City/ Country)	The Bank's Share Percentage-if different Voting Percentage (%)	The Parent Bank's Group Share Percentage (%)
1	Arap Türk Bankası A.Ş.	Istanbul/ Türkiye	15,43	15,43
2	Birleşim Varlık Yönetim A.Ş.	Istanbul/ Türkiye	16,00	16,00

	Total Assets ⁽¹⁾	Shareholders' Equity ⁽¹⁾	Total Non-Current Assets ⁽¹⁾	Interest Income ⁽¹⁾	Income from Marketable Securities ⁽¹⁾	Current Period Profit / Loss ⁽¹⁾	Prior Period Profit / Loss ⁽¹⁾	Fair Value
1	30.147.342	5.352.850	1.975.746	2.050.771	315.658	581.165	198.554	-
2	1.931.428	1.536.663	26.944	863.193	-	245.494	309.604	-

⁽¹⁾ Within the framework of BRSA regulations, the current period financial statement information of the subsidiaries is taken from the financial statements dated 31 December 2025, which have not been subjected to inflation accounting and have not been independently audited.

⁽²⁾ The total fixed assets include both tangible and intangible assets.

9.3. Information on Financial Associates

	Current Period	Prior Period
Balance at the Beginning of the Period	591.903	452.059
Movement During the Period	479.908	139.844
Purchases ^(*)	263.994	-
Free Shares Obtained Profit from Current Years Share	165.167	-
Dividends From Current Year Income	128.954	49.729
Sales	-	-
Revaluation Increase	-	90.115
Impairment Provision (-)	78.207	-
Balance at the End of the Period	1.071.811	591.903
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

^(*) Includes amounts related to the capital increase of Arap Türk Bankası A.Ş.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

9. Information on Associates Accounts (Net) (Continued)

9.4. Sectoral Information on Financial Associates and the Related Carrying Amounts

	Current Period	Prior Period
Banks	825.945	416.082
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	-	-
Finance Companies	-	-
Other Financial Associates	245.866	175.821

9.5. Information on Subsidiaries Quoted to a Stock Exchange

None (31 December 2024: None).

10. Information on Subsidiaries (Net)

10.1. Information on the Parent Bank's Unconsolidated Subsidiaries

	Description	Address (City/ Country)	The Parent Bank's Share Percentage-if different Voting Percentage (%)	The Parent Bank's Group Share Percentage (%)
1	Ziraat Teknoloji A.Ş.	İstanbul / Türkiye	100,00	100,00
2	Ziraat Finansal Yatırımlar A.Ş. ⁽²⁾	İstanbul / Türkiye	100,00	100,00

	Total Assets (1)	Shareholders' Equity (1)	Total Non- Current Assets (1)	Interest Income (1)	Income from Marketable Securities (1)	Current Period Profit / Loss (1)	Prior Period Profit / Loss (1)	Fair Value
1	1.882.916	943.447	383.421	54.459	-	293.118	110.999	1.034.445
2	9.340.418	9.316.070	29.319	433.111	-	1.380.260	2.834.053	9.317.539

⁽¹⁾ Within the framework of BRSA regulations, the current period financial statement information of the subsidiaries is taken from the financial statements dated 31 December 2025, which have not been subjected to inflation accounting and have not been independently audited.

⁽²⁾ Within the scope of the Bank's Board of Directors' decision regarding the change in the company's title and articles of association to "Ziraat Girişim Sermayesi Yatırım Ortaklığı A.Ş.", the necessary permissions were obtained from the BRSA, the CMB, and the Ministry of Trade to remove the company from its status as a venture capital investment trust and change its title to "Ziraat Finansal Yatırımlar A.Ş." In this context, the amendments to the articles of association were resolved at the extraordinary general assembly meeting, and the company's name was registered and announced as "Ziraat Finansal Yatırımlar A.Ş." by the Istanbul Chamber of Commerce in the Trade Registry Gazette dated 17 June 2025

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

10. Information on Subsidiaries (Net) (Continued)

10.2. Information on Consolidated Subsidiaries

	Description	Address (City/ Country)	The Bank's Share Percentage-if different Voting Percentage (%)	The Bank's Risk Group Share Percentage (%)
1	Ziraat Yatırım Menkul Değerler A.Ş.	Istanbul / Türkiye	99,60	99,60
2	Ziraat Portföy Yönetimi A.Ş.	Istanbul / Türkiye	74,90	95,08
3	Ziraat Katılım Bankası A.Ş. (**)	Istanbul / Türkiye	100,00	100,00
4	Ziraat Gayrimenkul Yatırım Ortaklığı A.Ş.	Istanbul / Türkiye	81,06	81,06
5	Ziraat Finansal Teknolojiler Elektronik Para ve Ödeme Hizmetleri A.Ş.	Istanbul / Türkiye	100,00	100,00
6	Ziraat Dinamik Banka A.Ş.	Istanbul / Türkiye	100,00	100,00
7	Ziraat Finansal Kiralama A.Ş.	Istanbul / Türkiye	100,00	100,00
8	Ziraat Bank International A.G.	Frankfurt / Germany	100,00	100,00
9	Ziraat Bank BH d.d.	Sarajevo /Bosnia and Herzegovina	100,00	100,00
10	Ziraat Bank (Moscow) JSC	Moscow / Russia	99,91	100,00
11	Kazakhstan Ziraat Int. Bank	Almaty / Kazakhstan	99,92	99,92
12	Ziraat Bank Azerbaijan ASC	Baku / Azerbaijan	99,98	100,00
13	Ziraat Bank Montenegro AD	Podgorica / Montenegro	100,00	100,00
14	JSC Ziraat Bank Georgia	Tbilisi / Georgia	100,00	100,00
15	Ziraat Bank Uzbekistan JSC	Tashkent / Uzbekistan	100,00	100,00
16	Ziraat Bank Kosova JSC(*)	Pristina / Kosovo	100,00	100,00

(*) Within the scope of the decision taken by the Parent Bank's Board of Directors regarding the conversion of the Bank's activities in Kosovo from a branch of a foreign bank to a subsidiary bank, an official application was submitted to the Central Bank of Kosovo in 2023 for the conversion to a subsidiary bank status, and the conversion from branch status to bank status was decided by the Central Bank of Kosovo on 31 December, 2024. The conversion of the Kosovo Country Administration and its affiliated branches to a bank was approved by the Kosovo Trade Registry Office (ARBK) on 16 May, 2025. As of 19 June, 2025, the Kosovo Country Administration and its affiliated branches (Pristina, Prizren, Peja, Ferizaj, and Gjilan) continue their operations under the name Ziraat Bank Kosova JSC, fully owned by the Bank.

(**) At the Board of Directors meeting held on 4 September 2025, the Board of Ziraat Katılım Bankası A.Ş. decided to initiate the process to publicly offer a certain portion of its shares in Türkiye. Accordingly, the Board was authorized to amend the articles of association of the Bank and to perform all other necessary actions. In line with this decision, Ziraat Katılım Bankası A.Ş. submitted an application to the Capital Markets Board (CMB) on 24 September 2025 for the transition to the registered capital system and amendments to its articles of association.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

10. Information on Subsidiaries (Net) (Continued)

10.2. Information on Consolidated Subsidiaries (Continued)

	Total Assets	Shareholders' Equity	Total Non-Current Assets	Interest Income	Income from Marketable Securities	Current Period Profit / Loss	Prior Period Profit / Loss	Fair Value	Shareholder's equity amount needed
1	13.776.736	9.648.556	140.453	4.068.508	-	4.486.872	3.708.851	14.431.279	-
2	3.917.071	2.965.160	131.909	357	-	1.852.480	893.911	3.404.555	-
3	753.361.337	29.159.753	6.628.664	139.620.874	17.612.031	5.756.184	3.452.822	28.121.782	-
4	94.913.444	78.547.412	83.039.065	160.871	-	23.397.078	18.788.661	88.155.859	-
5	2.803.135	121.204	117.308	62.446	1.501	(104.718)	22.507	200.000	-
6	4.196.237	2.774.559	641.113	1.349.006	382.265	202.609	44.705	2.500.000	-
7	5.216.480	584.454	77.241	219.634	-	59.650	26.044	500.000	-
8	62.382.920	17.924.401	2.561.050	2.589.193	55.513	792.804	706.144	10.068.570	-
9	41.072.657	6.293.012	452.452	788.869	-	411.058	518.999	3.022.000	-
10	28.324.175	6.552.508	783.715	1.696.245	2.640	1.865.276	1.078.326	4.383.434	-
11	25.095.192	9.652.668	570.635	2.010.620	10.306	1.348.870	1.715.214	9.292.803	-
12	33.538.535	3.786.979	755.512	1.182.071	97.714	614.733	243.009	2.624.418	-
13	5.312.446	948.041	100.966	140.269	39.405	8.298	37.939	597.774	-
14	6.289.124	1.328.505	97.037	246.479	-	101.023	58.328	937.004	-
15	12.015.779	2.506.855	275.497	661.943	2.184	186.032	172.540	2.779.252	-
16	7.272.444	1.193.415	104.511	113.378	5.414	(48.813)	-	1.248.343	-

(1) The amounts shown in the interest income column of Ziraat Katılım Bankası A.Ş. include profit share income.

(2) The financial statement information presented in the table above represents amounts disclosed by the companies in their publicly released financial reports or material event disclosures without the application of inflation accounting. For the preparation of consolidated financial statements, these balances have been adjusted in accordance with the Group's accounting policies and consolidation requirements.

(Represents the values of the Parent Bank)

	Current Period	Prior Period
Balance at the Beginning of the Period	117.696.982	61.349.652
Movements During the Period	54.570.091	56.347.330
Purchases ⁽¹⁾	1.373.063	589.098
Free Shares Obtained Profit from Current Years Share	288.840	178.883
Dividends from current year income	-	-
Sales ⁽²⁾	9.317.539	-
Revaluation Increase ⁽³⁾	63.577.185	56.179.631
Impairment Provision (-)	1.351.458	600.282
Balance at the End of the Period ⁽⁴⁾	172.267.073	117.696.982
Capital Commitments	-	-
Share percentage at the end of the period (%)	-	-

(1) It includes the amount arising from converting the Bank's Kosovo-based branches into subsidiary-bank status.

(2) This includes the amount classified as non-financial subsidiaries as a result of the Bank's subsidiary Ziraat Finansal Yatırımlar A.Ş. (formerly Ziraat Girişim Sermayesi Yatırım Ortaklığı A.Ş.) being removed from the venture capital investment company status and from the financial affiliate status.

(3) It also includes the changes arising from translating euro-denominated capital allocations to TL at the period-end exchange rate.

(4) The non-financial subsidiaries with a carrying amount of TL 10.351.984 have not been included in the table (as of 31 December 2024, non-financial subsidiaries with a carrying amount of TL 728.498 were not included in the table).

10.3. Sectoral Information on Financial Subsidiaries and the Related Carrying Amounts

(Represents the values of the Parent Bank)

	Current Period	Prior Period
Banks	65.575.379	46.954.894
Insurance Companies	-	-
Factoring Companies	-	-
Leasing Companies	500.000	250.000
Financing Companies	-	-
Other Financial Subsidiaries	106.191.694	70.492.088

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

10. Information on Subsidiaries (Net) (Continued)

10.4. Subsidiaries Quoted to a Stock Exchange

(Represents the values of the Parent Bank)

	Current Period	Prior Period
Quoted at Domestic Stock Exchanges	88.155.859	51.472.555
Quoted at International Stock Exchanges	-	-

11. Information on Entities Under Common Control (Joint Ventures)

Entities under Common Control (Joint Ventures) (1)	Parent Bank's Share (%)	Group's Share (%)	Current Assets	Non-Current Assets	Long Term Liabilities	Income	Expense
Turkmen Turkish Joint Stock Commercial Bank	50,00	50,00	28.859.636	116.963	498.297	1.997.680	1.056.028

(1) Information on entity under joint control is provided from the unaudited financial statements as of 31 December 2025.

12. Information on Lease Receivables

Information on receivables from leasing transactions is presented in the table below.

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	320.463	274.384	373.680	315.902
1-5 Years	102.060.816	75.383.002	59.346.723	44.214.033
More than 5 Years	20.531.154	15.398.030	10.773.338	8.785.256
Total	122.912.433	91.055.416	70.493.741	53.315.191

13. Information on Derivative Financial Assets for Hedging Purposes

The Group does not have any derivative financial assets for hedging purposes.

14. Explanation on Investment Property

The Group's investment properties are TL 2.984.480 (31 December 2024: TL 2.173.560).

15. Explanation on Non-Currents Assets or Disposal Groups "Held for Sale" and "From Discontinued Operations"

The Group does not have any discontinued operations. The assets held for sale are composed of immovables acquired due to consumer, commercial and agricultural loans, and immovables for which has no necessity of use exists by the Parent Bank. Those immovables considered for sales are announced at the web site of the Parent Bank.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

15. Explanation on Non-Currents Assets or Disposal Groups "Held for Sale" and "From Discontinued Operations (Continued)

The Group's total real estate acquired due to individual receivables is TL 28.881 (31 December 2024: TL 20.798), due to commercial receivables is TL 19.948.382 (31 December 2024: TL 7.677.382), due to agricultural receivables is TL 234.902 (31 December 2024: TL 71.926), and other real estate held for sale is TL 20.212.165 (31 December 2024: TL 7.770.106). In addition, the total of movable properties acquired due to receivables is TL 494.767 (31 December 2024: TL 447.908). The total movable assets acquired due to other receivables amounted to TL 36,820 (31 December 2024: TL 49,722). The net book value of the Group's non-current assets acquired through right of repurchase and held for sale is TL 2.605.847 (31 December 2024: TL 1.813.810).

16. Explanations on Tangible Assets

	Immovables	Immovables with Right of Use	Movables	Movables with Right of Use	Leasing Development Costs	Total
Prior Period						
Cost	86.187.213	7.997.577	10.635.989	2.689.583	2.283.979	109.794.341
Accumulated Depreciation (-)	1.642.208	1.302.554	4.851.462	966.108	757.729	9.520.061
Impairment (-)	63	-	618	-	-	681
Net Book Value	84.544.942	6.695.023	5.783.909	1.723.475	1.526.250	100.273.599
Current Period						
Net Book Value at the Beginning of the Period	84.544.942	6.695.023	5.783.909	1.723.475	1.526.250	100.273.599
Acquired	9.281.374	2.626.574	3.729.074	1.012.533	465.747	17.115.302
Disposals (-)	799.232	160.148	133.235	223.507	224.336	1.540.458
Revaluation Differences	42.874.920	-	-	-	-	42.874.920
Change in Provision for Impairment (-)	266.114	-	-	-	-	266.114
Depreciation (Net Change) (-)	745.074	1.242.606	2.659.484	844.698	363.270	5.855.132
Transfers (-)	456.020	-	6.711	-	-	462.731
Exchange differences related to foreign associates	697.746	100.699	123.508	68.543	66.478	1.056.974
Net Book Value at Period End	135.132.542	8.019.542	6.837.061	1.736.346	1.470.869	153.196.360
Cost at Period End	137.786.001	10.564.702	14.348.625	3.547.152	2.591.868	168.838.348
Accumulated Depreciation at Period End (-)	2.387.282	2.545.160	7.510.946	1.810.806	1.120.999	15.375.193
Impairment (-)	266.177	-	618	-	-	266.795
Net Book Value at Period End	135.132.542	8.019.542	6.837.061	1.736.346	1.470.869	153.196.360

17. The Impairment Provision Set or Cancelled in The Current Period According to The Asset Groups Not Individually Significant but Materially Affecting the Overall Financial Statements, and The Reason and Conditions for This

None.

18. Pledges, mortgages and other restrictions on the tangible assets, expenses arising from the construction for tangible assets, commitments given for the purchases of tangible assets

None.

19. Explanations on Intangible Assets

	Current Period			Prior Period		
	Book Value	Accumulated Depreciation	Net Value	Book Value	Accumulated Depreciation	Net Value
Establishment Costs	73.518	61.506	12.012	25.803	15.145	10.658
Goodwill	-	-	-	-	-	-
Intangible Rights	19.952.683	5.008.285	14.944.398	11.245.167	2.850.011	8.395.156
Total	20.026.201	5.069.791	14.956.410	11.270.970	2.865.156	8.405.814

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

19. Explanations on Intangible Assets (Continued)

Movements Relating to Intangible Assets

	Current Period	Prior Period
Prior Period		
Cost	11.270.970	6.548.046
Accumulated Depreciation	2.865.156	1.790.549
Impairment (-)	-	-
Net Book Value	8.405.814	4.757.497
Current Period		
Net book value at the beginning of the period	8.405.814	4.757.497
Additions during the period	8.498.216	4.652.708
Retirements and sales (-)	4.650	396
Depreciation (Net Change) (-)	2.204.635	1.074.607
Change in Provision for Impairment (-)	-	-
Exchange differences related to foreign associates	261.665	70.612
Net book value at Period End	14.956.410	8.405.814
Cost at Period End	20.026.201	11.270.970
Accumulated Depreciation at Period End (-)	5.069.791	2.865.156
Impairment (-)	-	-
Net Book Value At The End of The Period	14.956.410	8.405.814

Disclosures for book value, description and remaining useful life for a specific intangible fixed asset that is material to the financial statements:

None.

Disclosure for intangible fixed assets acquired through government grants and accounted for at fair value at initial recognition:

None.

The method of subsequent measurement for intangible fixed assets that are acquired through government incentives and recorded at fair value at the initial recognition:

None.

The book value of intangible fixed assets that are pledged or restricted for use:

None.

Amount of purchase commitments for intangible fixed assets:

None.

Information on revalued intangible assets according to their types:

None.

Amount of total research and development expenses recorded in income statement within the period if any:

None.

Positive or negative consolidation goodwill on entity basis:

Not applicable for the consolidated financial statements.

Information on Goodwill:

None.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED ASSETS (Continued)

20. Information on Expected Loss Provisions for Financial Assets

	Current Period	Prior Period
Cash and Balances at Central Bank	20.879	14.413
Banks and Receivables from Money Markets	52.656	51.452
Financial Assets Measured at Amortized Cost	75.399	62.310
Other Assets	531.855	385.740
Total	680.789	513.915

21. Explanation on Deferred Tax Asset

The Group calculates and reflects deferred tax in accordance with the provisions of "Income Taxes Standards" ("TAS 12") for taxable temporary differences that arise between the book value of an asset or liability and its tax basis determined in accordance with the tax legislation. In the calculation of deferred tax, enacted tax rates valid as of the balance sheet date are used in accordance with the current tax legislation.

Deferred tax assets consisting of deductible temporary differences are calculated on the condition that it is highly probable to benefit from these differences by earning taxable profit in the future. Calculated deferred tax receivables and deferred tax liabilities are netted off in the consolidated subsidiaries' separate financial statements.

Information on calculated deferred tax including deductible temporary differences, financial losses, tax deductibles and tax exemptions is shown below;

	Current Period	Prior Period
Deferred Tax Assets	56.841.768	55.316.926
Deferred Tax Liabilities	(23.530.418)	(15.014.453)
Net Deferred Tax Assets/(Liabilities)	33.311.350	40.302.473
Net Deferred Tax Income /(Expense)	8.019.129	828.322

	Current Period	Prior Period
Deferred Tax Asset	56.841.768	55.316.926
Expected Loss Provisions	22.226.419	20.719.008
Provision for Employee Rights	5.001.073	3.638.591
Marketable Securities Portfolio	15.259.302	16.687.553
Differences Between Registered Value of Assets and Tax Value	5.842.572	8.150.526
Other	8.512.402	6.121.248
Deferred Tax Liabilities	23.530.418	15.014.453
Financial Assets Valuation Differences	8.872.640	6.274.275
Real Estate Valuation Difference	12.466.052	6.857.334
Other	2.191.726	1.882.844
Net Deferred Tax Asset/(Liability)	33.311.350	40.302.473

As of 31 December 2025, deferred tax income amounting to TL 8.019.129 was classified on profit or loss table and deferred tax expense amounting TL 15.010.999 was classified under shareholders' equity. (As of 31 December 2024, deferred tax income amounting to TL 828.322 was classified on profit or loss table and deferred tax expense amounting TL 6.086.345 was classified under shareholders' equity).

22. Information on Other Assets

As of 31 December 2025, and 31 December 2024, other assets do not exceed 10% of the total assets excluding off-balance sheet commitments.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES

1. Information on Deposits/Funds Collected

1.1. Information on Maturity Structure of Deposits

Current Period	Demand	7 Day Call Accounts	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Cumulative Deposits	Total
Saving Deposits	352.609.237	-	91.616.441	976.691.967	200.052.672	17.950.971	36.372.149	117.073	1.675.410.510
Foreign Currency Deposits	837.722.717	-	179.111.231	295.064.591	77.570.553	50.404.961	123.005.150	15.794	1.562.894.997
Residents in Türkiye	619.315.502	-	165.191.958	233.911.687	51.496.325	16.231.947	29.701.389	9.594	1.115.858.402
Residents on Abroad	218.407.215	-	13.919.273	61.152.904	26.074.228	34.173.014	93.303.761	6.200	447.036.595
Public Sector Deposits	88.235.175	-	345.568.843	45.589.360	6.653.700	1.083.513	211.458	-	487.342.049
Commercial Inst. Deposits	169.154.151	-	474.797.510	549.006.592	64.988.935	30.237.200	52.941.412	-	1.341.125.800
Other Institutions Deposits	29.193.831	-	27.825.283	143.385.968	16.109.124	11.025.530	8.186.942	-	235.726.678
Precious Metals Deposit	602.506.809	-	8.993.590	71.682.259	9.020.947	3.001.798	8.148.627	-	703.354.030
Interbank Deposits	8.226.176	-	48.254.482	983.295	161.059	1.279.504	1.051.312	-	59.955.828
The CBRT	3.563.370	-	-	-	-	-	-	-	3.563.370
Domestic Banks	2.272.171	-	34.334.137	-	52.430	-	-	-	36.658.738
Foreign Banks	1.487.997	-	13.920.345	983.295	108.629	1.279.504	1.051.312	-	18.831.082
Participation Banks	902.638	-	-	-	-	-	-	-	902.638
Other	-	-	-	-	-	-	-	-	-
Total (*)	2.087.648.096	-	1.176.167.380	2.082.404.032	374.556.990	114.983.477	229.917.050	132.867	6.065.809.892

(*) As of 31 December 2025, the deposit balance includes the amount of TL 551.446 Treasury Currency Protected Deposit and TL 62.873.507 YUVAM Account Deposits.

Prior Period	Demand	7 Day Call Accounts	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Cumulative Deposits	Total
Saving Deposits	244.156.200	-	56.720.641	639.028.376	352.797.856	29.345.359	80.403.566	124.758	1.402.576.756
Foreign Currency Deposits	604.303.668	-	103.519.370	260.083.114	56.169.909	47.021.496	99.356.676	17.469	1.170.471.702
Residents in Türkiye	445.823.042	-	84.806.552	217.113.017	37.095.883	19.485.257	27.884.970	14.449	832.223.170
Residents on Abroad	158.480.626	-	18.712.818	42.970.097	19.074.026	27.536.239	71.471.706	3.020	338.248.532
Public Sector Deposits	71.851.696	-	51.202.797	53.318.469	18.984.537	1.165.104	3.577.775	-	200.100.378
Commercial Inst. Deposits	125.097.764	-	265.335.993	331.521.615	84.465.303	59.536.110	49.901.790	-	915.858.575
Other Institutions Deposits	18.943.145	-	9.666.105	77.845.117	24.226.349	4.997.319	358.492	-	136.036.527
Precious Metals Deposit	254.243.102	-	4.403.466	30.705.263	4.025.460	1.211.461	1.566.388	-	296.155.140
Interbank Deposits	8.614.978	-	68.700.869	824.171	69.154	172.387	1.142.650	-	79.524.209
The CBRT	3.375.773	-	-	-	-	-	-	-	3.375.773
Domestic Banks	1.069.801	-	62.875.207	-	-	-	-	-	63.945.008
Foreign Banks	4.137.428	-	5.825.662	824.171	69.154	172.387	1.142.650	-	12.171.452
Participation Banks	31.976	-	-	-	-	-	-	-	31.976
Other	-	-	-	-	-	-	-	-	-
Total (*)	1.327.210.553	-	559.549.241	1.393.326.125	540.738.568	143.449.236	236.307.337	142.227	4.200.723.287

(*) As of 31 December 2024, the deposit balance includes the amount of TL 169.719.657 Treasury Currency Protected Deposit and TL 101.108.766 YUVAM Account Deposits.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

1. Information on Deposits/Funds Collected (Continued)

1.2. Information on Saving Deposits Under the Guarantee of the Saving Deposit Insurance Fund and Amounts Exceeding the Limit of the Deposit Insurance Fund

Saving Deposits	Under the Guarantee of Deposit Insurance		Exceeding Deposit Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Saving Deposits ⁽¹⁾	777.700.392	597.265.261	890.998.216	849.826.704
Foreign Currency Saving Deposits ⁽¹⁾	691.885.371	431.236.010	897.092.272	550.900.013
Other Deposits in the form of Saving Deposits	-	-	-	-
Foreign Branches' Deposits under the Guarantees of Foreign Authority Insurance ⁽²⁾	10.227.785	12.492.022	20.490.524	6.351.346
Off-Shore Banking Regions' and under Foreign Authorities' Insurance	-	-	-	-

⁽¹⁾ Related deposit balances do not include foreign branches.

⁽²⁾ In Bulgaria and Greece, since both real person and legal entity's saving deposits are under the guarantee of insurance and since such balances included in insurance limit are calculated by the system, the legal entity saving deposits amounting to TL 9.713.301 and TL 288.018 respectively, cannot be decomposed by type and are therefore included in the table above (31 December 2024: TL 6.073.162 and TL 422.515).

Pursuant to the Regulation Amending the Regulation on Deposits and Participation Funds Subject to Insurance and Premiums to be Collected by the Savings Deposit Insurance Fund, published in the Official Gazette dated 27 August 2022 and numbered 31936, other than those belonging to official institutions, credit institutions and financial institutions in the presence of credit institutions; all deposit and participation funds are covered by insurance. In line with this change, commercial deposits amounting to TL 103.343.691 (31 December 2024: TL 70.340.300) within the scope of insurance are not included in the table. The portion of the said deposits exceeding the insurance limit is TL 1.499.086.550 (31 December 2024: TL 1.105.714.741).

Based on the Council of Minister's decree dated 29 December 2003 and numbered 2003/6668, TL 299 (31 December 2024: TL 360) of demand deposits is not included in the above calculation, since the Parent Bank paid the saving deposits amount attributable to T. İmar Bankası T.A.Ş.

1.3. Information on Saving Deposits/Real Persons' Private Current and Accession Accounts Not Related to Commercial Transactions in a Turkish Branch of the Parent Bank Whose Head Office is Abroad, And Reasons if it is Covered in Where the Head Office is Located

The Parent Bank's head office is located in Türkiye.

1.4. Saving Deposits of Real Persons which are not under the Guarantee of Saving Deposit Insurance Fund

	Current Period	Prior Period
Foreign branches' saving deposits and other accounts	25.458	19.254
Deposits and other accounts belonging to dominant partners as well as their fathers, mothers, spouses and children under their custody	-	-
Deposits and other accounts belonging to the chairman and members of the board of directors, general managers and deputy general managers as well as their fathers, mothers, spouses and children under their custody	78.370	111.227
Deposits and other accounts covered by assets generated through the offenses mentioned in Article 282 of the Turkish Penal Code No.5237 and dated 26 September 2004	-	-
Deposits in the banks to be engaged exclusively in offshore banking in Türkiye	-	-

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

2. Negative Differences Statement Regarding Trading Derivative Financial Assets

	Current Period		Prior Period	
	TL	FC	TL	FC
Forward Transactions	165.791	1.653.607	321.392	333.877
Swap Transactions	5.902.222	12.018.579	918.745	10.903.393
Futures Transactions	-	-	-	-
Options	10.227	819.328	-	65.602
Other	-	-	-	22
Total	6.078.240	14.491.514	1.240.137	11.302.894

3. Information on Banks and Other Financial Institutions

3.1. General Information on Banks and Other Financial Institutions

	Current Period		Prior Period	
	TL	FC	TL	FC
Borrowings from CBRT	86.877.591	454.657	32.904.960	-
Domestic Banks and Institutions	9.351.463	19.684.030	7.177.034	13.815.389
Foreign Banks, Institutions and Funds	49.990.945	646.578.969	81.440.127	388.351.931
Total	146.219.999	666.717.656	121.522.121	402.167.320

3.2. Information on Maturity Structure of Borrowings

	Current Period		Prior Period	
	TL	FC	TL	FC
Short-Term	144.585.573	28.517.021	120.073.886	41.525.964
Medium and Long-Term	1.634.426	638.200.635	1.448.235	360.641.356
Total	146.219.999	666.717.656	121.522.121	402.167.320

3.3. Further Information is Disclosed for the Areas of Liability Concentrations. Main Liability Concentration Areas are Fund Suppliers, Sector Groups or other Risk Concentration Criteria

65,2% of the Group's total liabilities consist of deposits. Deposits have a diversified base and have steady structures. The Group's liabilities are not subject to a significant concentration risk.

4. Information on Money Market Borrowings

	Current Period		Prior Period	
	TL	FC	TL	FC
From Domestic Transactions	406.506.376	-	99.156.801	-
Financial Institutions and Organizations	401.412.235	-	98.988.017	-
Other Institutions and Organizations	4.876.768	-	33.626	-
Real Person	217.373	-	135.158	-
From Overseas Operations	-	269.444.639	-	113.354.777
Financial Institutions and Organizations	-	223.873.243	-	89.109.790
Other Institutions and Organizations	-	45.571.396	-	24.244.987
Real Person	-	-	-	-
Total	406.506.376	269.444.639	99.156.801	113.354.777

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

5. Information on Securities Issued

	Current Period		Prior Period	
	TL	FC	TL	FC
Bank Bills	-	-	-	96.864.379
Asset-Backed Securities	21.305.457	68.985.962	14.798.604	17.645.676
Treasury Bonds	-	343.246.576	-	76.468.469
Total	21.305.457	412.232.538	14.798.604	190.978.524

6. If Other Foreign Liabilities exceed 10% of The Total Balance Sheet, Names and Amounts of Sub Accounts That Make Up At Least 20% of These

Other foreign liabilities do not exceed 10% of the balance sheet total.

7. Information on Lease Liabilities

Information on lease liabilities represented in the table below.

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	900.863	791.811	181.479	151.785
Between 1-4 Years	6.978.831	1.948.206	6.722.398	4.178.012
More than 4 Years	18.479.158	6.052.514	11.429.797	3.778.229
Total	26.358.852	8.792.531	18.333.674	8.108.026

8. Information on the Hedging Derivative Financial Liabilities

There are no hedging derivative financial liabilities of Group.

9. Information on Provisions

9.1. Provisions Related with Principal Foreign Currency Decrease of Foreign Indexed Loans and Finance Leasing Receivables

There are no foreign exchange loss provisions on foreign currency indexed loans and financial lease receivables (31 December 2024: None).

9.2. Liabilities on Employee Benefits Provision

9.2.1. Severance Pay and Unused Vacation Rights

The Bank accounts for its obligations related to severance pay and leave entitlements in accordance with TAS 19 "Employee Benefits," and has measured the liabilities arising from future severance and notice payments at their net present value and recognized them in the financial statements. As of 31 December 2025, a provision of TL 3.449.679 for unused vacation and a provision of TL 10.740.426 for severance pay have been recorded under the Provision for Employee Benefits in the financial statements (31 December 2024: A provision of TL 1.777.129 for unused vacation and a provision of TL 9.131.026 for severance pay were recorded under the Provision for Employee Benefits in the financial statements).

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

9. Information on Provisions (Continued)

9.2. Liabilities on Employee Benefits Provision (Continued)

9.2.2. Pension Rights

The technical balance sheet reports which are prepared in accordance with the principles Act numbered 5754 declared in the Official Gazette dated 8 May 2008 numbered 26870, by using a technical interest rate of 9,80%, concluded that no technical deficit arises in the mentioned fund as of 31 December 2025 and 31 December 2024.

The liability related to Parent Bank's benefits to be transferred to Social Security Institution as of the balance sheet date is expected payment to be made to Social Security Institution during the transfer. Actuarial parameters and results used in calculation of this amount reflects the Act's, numbered 5754 declared in the Official Gazette dated 8 May 2008 numbered 26870, principles related to pension and health benefits to be transferred to Social Security Institution (9,80% real discount rate, etc.).

In calculating the liability amount for transferable benefits, largely fixed and certain assumptions are used within the framework of the New Law. However, the final amount for the liability that the Bank will bear when the transfer takes place may vary depending on factors such as the number of participants and withdrawal rates, especially the discount rate, inflation and wage increases.

	Current Period	Prior Period
Opening - Beginning of Period Asset	37.529.345	20.411.236
Real return on fund assets	16.413.888	11.663.060
Employer contributions	8.808.786	5.457.963
Employee contributions	6.396.853	3.972.240
Compensations paid	(6.046.312)	(3.975.154)
Total Assets at the End of the Period	63.102.560	37.529.345

According to related Actuary Report, the Fund's surplus is TL 139.170.888 as of 31 December 2025 (31 December 2024: TL 75.572.898).

	Current Period	Prior Period
Fund Assets	63.102.560	37.529.345
Actual and Technical Overrun	139.170.888	75.572.898

The principal actuarial assumptions used are as follows:

	Current Period	Prior Period
Discount rate		
- Pension benefits transferable to SSI	9,80%	9,80%
- Post employment medical benefits transferable to SSI	9,80%	9,80%

The CSO 1980 Female / Male mortality table is used to represent the expected mortality rates before and after retirement.

The distribution of fund assets is as follows:

	Current Period	Prior Period
Bank placements	2.162.085	2.405.748
Property and equipment	8.601.000	7.260.000
Marketable securities	32.818.597	21.290.395
Other	19.520.878	6.573.202
Total	63.102.560	37.529.345

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)**II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)****9. Information on Provisions (Continued)****9.3. Information on Other Provisions**

The parent bank management has canceled the entire amount of 9.000.000 TL in free reserves allocated in previous years, which was set aside outside the requirements of the BRSA Accounting and Financial Reporting Regulations, as of the non-consolidated financial statements prepared as of 31 December 2025 (31 December 2024: There is a free provision of TL 9.000.000 which consist of TL 17.800.000 provided in prior periods and TL 8.800.000 reversed in the current year by the Group management which is not within the requirements of BRSA Accounting and Financial Reporting Legislation).

Expected loss provisions for non-cash loans are TL 12.426.678 (31 December 2024: The expected loss provisions for non-cash loans are TL 10.526.051). The Group has made a provision amounting to TL 317.296 for the cases that have not been finalized yet (31 December 2024: The Group has made a provision amounting to TL 249.688 for the cases that have not been finalized yet). In addition, there is other provision amounting to TL 2.883.711 (31 December 2024: There is other provision amounting to TL 2.204.622).

10. Explanations on Tax Liability**10.1. Explanations on Current Tax Liability****10.1.1. Information on Tax Provision**

As of 31 December 2025, the remaining corporate tax liability after deducting temporary taxes paid for the period is TL 27.901.000 (As of 31 December 2024, the remaining corporate tax liability after deducting temporary taxes paid for the period is TL 6.003.156).

10.1.2. Information on Current Taxes Payable

	Current Period	Prior Period
Corporate Tax Payable	27.901.000	6.003.156
Taxation on Income from Securities	16.649.859	6.162.342
Property Tax	35.057	21.501
Banking Insurance Transactions Tax (BITT)	8.082.400	4.935.502
Foreign Exchange Transactions Tax	186.456	91.020
Value Added Tax Payable	629.786	384.218
Other	3.174.940	2.278.869
Total	56.659.498	19.876.608

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

10. Explanations on Tax Liability (Continued)

10.1. Explanations on Current Tax Liability (Continued)

10.1.3. Information on Premium Payables

	Current Period	Prior Period
Social Security Premiums - Employee	4.815	1.532
Social Security Premiums - Employer	5.941	2.102
Bank Social Aid Pension Fund Premium - Employee	426.794	228.738
Bank Social Aid Pension Fund Premium - Employer	633.322	339.463
Pension Fund Membership Fees and Provisions - Employee	293	189
Pension Fund Membership Fees and Provisions - Employer	232	43
Unemployment Insurance - Employee	34.709	18.784
Unemployment Insurance - Employer	69.404	37.564
Other	219	16
Total	1.175.729	628.431

10.2. Explanations on Deferred Tax Liabilities if any

The Group has TL 4.782.180 deferred tax liability (31 December 2024: TL 2.208.686).

11. Information on Liabilities Related to Non-Current Assets "Held for Sale" and "Held from Discontinued Operations"

The Group does not have any liabilities related to non-current assets "held for sale" and "held from discontinued operations" (31 December 2024: None).

12. Information on Subordinated Loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Debt instruments to be included in additional capital calculation	4.019.069	101.290.528	4.020.879	55.033.734
Subordinated loans	4.019.069	2.107.219	4.020.879	1.489.800
Subordinated debt instruments	-	99.183.309	-	53.543.934
Debt instruments to be included in contribution capital calculation	-	22.395.640	-	18.128.246
Subordinated loans	-	-	-	-
Subordinated debt instruments	-	22.395.640	-	18.128.246
Total	4.019.069	123.686.168	4.020.879	73.161.980

(*) Subordinated loans are explained in detail in the Note "Information on debt instruments included in the calculation of equity" in Section Four.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED LIABILITIES (Continued)

13. Information on Shareholders' Equity

13.1. Presentation of Paid-In Capital

	Current Period	Prior Period
Common stock	84.600.000	84.600.000
Preferred stock	-	-

13.2. Amount of Paid-In Capital, Explanation as to Whether the Registered Share Capital System is Applied, if so the Amount of Registered Share Capital Ceiling

The Parent Bank does not have a registered capital system.

13.3. Other Information Regarding Capital Increases and Sources Made in the Current Period and the Increased Capital Share

There is no capital increases made in the current period.

13.4. Information on Share Capital Increases from Capital Reserves During the Current Period

There is no share capital amount included in capital.

13.5. Information on Capital Commitments, the Purpose and the Sources Until the End of the Fiscal Year and the Subsequent Interim Period

The Parent Bank has no capital commitments.

13.6. The effects of anticipations based on the financial figures for prior periods regarding the Parent Bank's income, profitability and liquidity, and possible effects of these future assumptions on the Bank's equity due to uncertainties at these indicators.

In the current period, The Parent Bank follows its operations in line with the previous periods. The Parent Bank's balance sheet has been managed with precaution by being affected by the interest, rate of exchange and credit risks at the minimum level. This helps to reduce the effects of fluctuations in the market to The Parent Bank's performance and contributes to the profitability structure to be sustainable.

13.7. Summary Information on Privileges Given to Shares Representing the Capital

The Parent Bank has no preferred shares.

13.8. Information on Marketable Securities Value Increase Fund

	Current Period		Prior Period	
	TL	FC	TL	FC
From Associates, Subsidiaries, and Entities under Common Control (Joint Ventures)	9.131.084	(187.573)	552.261	(371.527)
Financial Assets at Fair Value Through Other Comprehensive Income	17.413.186	(770.419)	2.955.350	(17.147.720)
Foreign Exchange Difference	16.020.790	4.598	12.654.443	2.949
Total	42.565.060	(953.394)	16.162.054	(17.516.298)

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. EXPLANATIONS AND NOTES TO CONSOLIDATED OFF-BALANCE SHEET ACCOUNTS

1. Explanations on Off-Balance Sheet Commitments

1.1. Nature and Amount of Irrevocable Loan Commitments

	Current Period	Prior Period
Asset Purchase Commitments	534.610.217	125.438.778
Subsidiaries and Associates Capital Contribution Commitments	-	-
Loan Granting Commitments	271.000.918	180.430.837
Commitments for Cheque Payments	43.501.733	31.974.809
Commitments for Credit Card Expenditure Limits	1.353.762.673	868.869.513
Promotion Campaigns Commitments Relating to Credit Card and Bank Services	2.198.005	334.219
Tax and Fund Liabilities from Export Commitments	861.832	627.241
Other Irrevocable Commitments	490.468.584	167.602.212
Total	2.696.403.962	1.375.277.609

1.2. A Nature and Amount of Possible Losses and Commitments Arising from the Off-Balance Sheet Items Including the Below Mentioned

The Group has provided provision amounting to TL 12.426.678 for expected credit losses arising from the off-balance sheet items in the current period (31 December 2024: TL 10.526.051).

1.2.1. Non-Cash Loans Including Guarantees, Acceptances, Financial Guarantees and Other Letter of Credits

	Current Period	Prior Period
Letters of Guarantee	1.551.746.502	1.039.145.273
Letters of Credit	243.123.622	123.681.233
Bank Acceptances	10.762.335	6.393.525
Endorsements	-	44.749.901
Other Guarantees	34.253	17.544
Other Collateral	30.436.412	96.454
Total	1.836.103.124	1.214.083.930

1.2.2. Certain Guarantees, Temporary Guarantees, Surety Ships and Similar Transactions

	Current Period	Prior Period
Letters of Certain Guarantees	940.562.235	604.424.238
Letters of Advance Guarantees	272.934.175	188.010.507
Letters of Temporary Guarantees	66.485.658	41.847.562
Letters of Guarantees Given to Customs Offices	19.986.342	10.586.636
Other Letters of Guarantees	251.778.092	194.276.330
Total	1.551.746.502	1.039.145.273

1.3. Explanations on Non-Cash Loans

1.3.1. Total Non-Cash Loans

	Current Period	Prior Period
Non-Cash Loans for Providing Cash Loans	221.837.787	148.747.287
With Original Maturity of One Year or Less	95.385.285	63.219.063
With Original Maturity of More than One Year	126.452.502	85.528.224
Other Non-Cash Loans	1.614.265.337	1.065.336.643
Total	1.836.103.124	1.214.083.930

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. EXPLANATIONS AND NOTES TO CONSOLIDATED OFF-BALANCE SHEET ACCOUNTS (Continued)

1. Explanations on Off-Balance Sheet Commitments (Continued)

1.3. Explanations on Non-Cash Loans (Continued)

1.3.2. Information on Sectoral Risk Concentrations of Non-Cash Loans

	Current Period			
	TL	(%)	FC	(%)
Agricultural	7.996.375	1,14	1.645.003	0,14
Farming and Raising Livestock	6.710.279	0,96	1.037.980	0,09
Forestry	887.786	0,13	212.852	0,02
Fishing	398.310	0,06	394.171	0,03
Manufacturing	195.242.007	27,89	492.102.174	43,32
Mining and Quarrying	4.475.830	0,64	11.949.554	1,05
Production	164.915.639	23,56	437.743.510	38,53
Electric, Gas and Water	25.850.538	3,69	42.409.110	3,73
Construction	212.193.436	30,31	340.385.407	29,96
Services	274.424.987	39,20	260.018.840	22,89
Wholesale and Retail Trade	136.788.816	19,54	88.179.521	7,76
Hotel, Food and Beverage Services	11.288.181	1,61	8.544.003	0,75
Transportation and Telecommunication	29.087.057	4,15	60.997.340	5,37
Financial Institutions	69.704.673	9,96	69.977.709	6,16
Real Estate and Leasing Services	22.425.193	3,20	30.713.845	2,70
Self-employment Services	421.822	0,06	890.040	0,08
Education Services	1.629.942	0,23	178.381	0,02
Health and Social Services	3.079.303	0,44	538.001	0,05
Other	10.267.871	1,47	41.827.024	3,68
Total	700.124.676	100,00	1.135.978.448	100,00

	Prior Period			
	TL	(%)	FC	(%)
Agricultural	9.265.765	1,81	583.668	0,08
Farming and Raising Livestock	7.613.521	1,48	179.263	0,03
Forestry	956.470	0,19	96.106	0,01
Fishing	695.774	0,14	308.299	0,04
Manufacturing	172.484.971	33,61	322.164.498	45,97
Mining and Quarrying	4.129.860	0,80	7.714.495	1,10
Production	146.064.852	28,46	280.049.975	39,96
Electric, Gas and Water	22.290.259	4,34	34.400.028	4,91
Construction	139.984.798	27,28	229.480.338	32,74
Services	187.751.269	36,58	140.618.700	20,06
Wholesale and Retail Trade	102.701.171	20,01	43.841.396	6,26
Hotel, Food and Beverage Services	9.743.397	1,90	7.613.835	1,09
Transportation and Telecommunication	21.344.706	4,16	40.580.525	5,79
Financial Institutions	36.844.359	7,18	39.114.851	5,58
Real Estate and Leasing Services	13.932.039	2,71	8.882.638	1,27
Self-employment Services	501.440	0,10	209.666	0,03
Education Services	1.089.928	0,21	203.123	0,03
Health and Social Services	1.594.229	0,31	172.666	0,02
Other	3.719.332	0,72	8.030.591	1,15
Total	513.206.135	100,00	700.877.795	100,00

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. EXPLANATIONS AND NOTES TO CONSOLIDATED OFF-BALANCE SHEET ACCOUNTS (Continued)

1. Explanations on Off-Balance Sheet Commitments (Continued)

1.3. Explanations on Non – Cash Loans (Continued)

1.3.3. Information on the Non-Cash Loans Classified Under Group I and Group II

Current Period	Group I		Group II	
	TL	FC	TL	FC
Non-Cash Loans	685.362.484	1.092.599.705	13.393.117	38.924.156
Letters of Guarantee	680.862.611	821.794.167	13.393.117	29.954.918
Bank Acceptances	101.038	10.645.685	-	15.612
Letters of Credit	283.597	233.804.426	-	8.953.626
Endorsements	-	-	-	-
Underwriting Commitments	-	-	-	-
Factoring Guarantees	-	-	-	-
Other Commitments and Contingencies	4.115.238	26.355.427	-	-

Prior Period	Group I		Group II	
	TL	FC	TL	FC
Non-Cash Loans	503.083.952	666.658.754	9.102.208	29.386.762
Letters of Guarantee	458.731.311	542.037.137	8.374.337	24.334.827
Bank Acceptances	218.075	6.175.450	-	-
Letters of Credit	448.136	118.004.369	-	5.051.935
Endorsements	43.583.987	430.243	727.871	-
Underwriting Commitments	-	-	-	-
Factoring Guarantees	-	-	-	-
Other Commitments and Contingencies	102.443	11.555	-	-

2. Explanations on Derivative Transactions

	Current Period	Prior Period
Types of Trading Transactions		
Foreign Currency Related Derivative Transactions: (I)	1.515.322.742	989.933.083
Forward Transactions	56.770.683	41.302.860
Swap Transactions	1.434.310.974	876.888.990
Futures Transactions	-	-
Option Transactions	24.241.085	71.741.233
Interest Related Derivative Transactions (II)	299.366.338	123.307.170
Forward Interest Rate Agreements	-	-
Interest Rate Swaps	299.366.338	123.307.170
Interest Rate Options	-	-
Interest Rate Futures	-	-
Other Trading Derivative Transactions: (III)	-	-
A. Total Trading Derivative Transactions (I+II+III)	1.814.689.080	1.113.240.253
Types of Hedging Derivative Transactions		
Fair Value Hedges	-	-
Cash Flow Hedges	-	-
Foreign Currency Investment Hedges	-	-
B. Total Hedging Purposes Derivative Transactions	-	-
Total Derivative Transactions (A+B)	1.814.689.080	1.113.240.253

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. EXPLANATIONS AND NOTES TO CONSOLIDATED OFF-BALANCE SHEET ACCOUNTS (Continued)

2. Explanations on Derivative Transactions (Continued)

The Group has no derivative transactions for hedging purposes. There are no income or expense items in the current reporting period that were not recognized in the statement of profit or loss as a result of transactions or contracts that had previously been forecast and accounted for on the basis of such forecasts, but were subsequently assessed as no longer expected to occur.

Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Total
Derivatives held for trading						
Foreign exchange derivatives	1.666.787	(8.949.863)	(27.523)	6.435.945	6.063.448	5.188.794
- Inflow	510.025.314	168.417.159	36.850.879	10.260.697	34.701.719	760.255.768
- Outflow	(508.358.527)	(177.367.022)	(36.878.402)	(3.824.752)	(28.638.271)	(755.066.974)
Interest rate derivatives	-	-	-	-	-	-
- Inflow	-	-	9.507.860	44.068.472	96.106.837	149.683.169
- Outflow	-	-	(9.507.860)	(44.068.472)	(96.106.837)	(149.683.169)
Derivatives held for hedging						
Foreign exchange derivatives	-	-	-	-	-	-
- Inflow	-	-	-	-	-	-
- Outflow	-	-	-	-	-	-
Interest rate derivatives	-	-	-	-	-	-
- Inflow	-	-	-	-	-	-
- Outflow	-	-	-	-	-	-
Total Inflow	510.025.314	168.417.159	46.358.739	54.329.169	130.808.556	909.938.937
Total Outflow	(508.358.527)	(177.367.022)	(46.386.262)	(47.893.224)	(124.745.108)	(904.750.143)

Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	Over 5 Years	Total
Derivatives held for trading						
Foreign exchange derivatives	(3.250.628)	(505.351)	(38.690)	3.644.401	2.121.693	1.971.425
- Inflow	372.357.671	51.064.782	44.440.582	8.331.958	19.757.261	495.952.254
- Outflow	(375.608.299)	(51.570.133)	(44.479.272)	(4.687.557)	(17.635.568)	(493.980.829)
Interest rate derivatives	-	-	-	-	-	-
- Inflow	5.000	45.000	610.000	47.649.244	13.344.341	61.653.585
- Outflow	(5.000)	(45.000)	(610.000)	(47.649.244)	(13.344.341)	(61.653.585)
Derivatives held for hedging						
Foreign exchange derivatives	-	-	-	-	-	-
- Inflow	-	-	-	-	-	-
- Outflow	-	-	-	-	-	-
Interest rate derivatives	-	-	-	-	-	-
- Inflow	-	-	-	-	-	-
- Outflow	-	-	-	-	-	-
Total Inflow	372.362.671	51.109.782	45.050.582	55.981.202	33.101.602	557.605.839
Total Outflow	(375.613.299)	(51.615.133)	(45.089.272)	(52.336.801)	(30.979.909)	(555.634.414)

3. Explanations on Contingent Assets and Liabilities

Provision is allocated for transactions with complete and accurate data that may influence the financial structure of the Group and otherwise, provision is provided based on the estimations.

The Group's liability resulting from the cheques given to its customers amounts TL 43.501.733 (31 December 2024: TL 31.974.809).

As of the balance sheet date, there are no probable contingent liabilities resulting from past events whose amount can be reliably measured.

4. Explanations on Services in the Name of Others

The Group acts as an intermediary for purchases and sales of government securities on behalf of individuals and entities, conducts repo transactions, and provides custody services. The Bank does not provide consultancy and management services.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED PROFIT OR LOSS STATEMENT

1. Interest Income

1.1. Information on Interest Income from Loans

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest on Loans ⁽¹⁾	893.642.215	120.770.995	595.546.063	83.591.477
Short Term Loans	418.759.303	28.521.141	274.253.409	20.726.075
Medium- and Long-Term Loans	455.651.517	91.409.659	315.140.239	62.248.770
Interest on Loans Under Follow-up	19.231.395	840.195	6.152.415	616.632
Premiums Received from the Resource Utilization Support Fund	-	-	-	-

⁽¹⁾ Includes fees and commissions income on cash loans.

1.2. Information on Interest Income on Banks

	Current Period		Prior Period	
	TL	FC	TL	FC
Central Bank of the Republic of Türkiye	2.558.253	-	2.091.692	-
Domestic Banks	76.703	270.013	1.905.842	1.370.707
Foreign Banks	7.267.806	4.737.739	3.210.212	2.857.296
Headquarters and Branches Abroad	-	-	-	-
Total	9.902.762	5.007.752	7.207.746	4.228.003

1.3. Information on Interest Income on Marketable Securities

	Current Period		Prior Period	
	TL	FC	TL	FC
Financial Assets at Fair Value Through Profit or Loss	3.303.013	275.870	1.396.854	1.019.791
Financial Assets at Fair Value Through Other Comprehensive Income	230.644.745	32.228.275	145.607.389	24.417.642
Financial Assets Measured at Amortized Cost	99.965.553	2.703.525	90.907.467	1.594.321
Total	333.913.311	35.207.670	237.911.710	27.031.754

1.4. Information on Interest Income Received from Associates and Subsidiaries

	Current Period	Prior Period
Interest Income from Associates and Subsidiaries	2.993.614	1.940.401

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)**IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED PROFIT OR LOSS
STATEMENT (Continued)****2. Interest Expense****2.1. Information on Interest Expense on Borrowings**

	Current Period		Prior Period	
	TL	FC	TL	FC
Banks ⁽¹⁾	31.106.548	34.488.497	15.895.607	22.733.879
Central Bank of the Republic of Türkiye	5.313.050	-	695.264	-
Domestic Banks	6.520.637	664.836	2.370.575	1.200.137
Foreign Banks	19.272.861	33.823.661	12.829.768	21.533.742
Foreign Headquarters and Branches Abroad	-	-	-	-
Other Institutions	394	1.580.497	-	22.004
Total	31.106.942	36.068.994	15.895.607	22.755.883

⁽¹⁾ Includes fee and commissions expenses on cash loans.**2.2. Information on Interest Expense Given to Associates and Subsidiaries**

	Current Period	Prior Period
Interest Expenses Given to Subsidiaries and Associates	743.688	244.520

2.3. Information on Interest Given on Securities Issued

	Current Period		Prior Period	
	TL	FC	TL	FC
Interest Expenses on Securities Issued	12.085.388	23.534.696	5.100.774	14.259.614

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED PROFIT OR LOSS STATEMENT (Continued)

2. Interest Expense (Continued)

2.4. Maturity Structure of The Interest Expense on Deposits

Current Period		Time Deposit						
Account Name	Demand Deposit	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More Than 1 year	Cumulative Deposit	Total
TL								
Bank Deposit	-	19.577.286	-	-	-	-	-	19.577.286
Saving Deposit	654	28.329.288	344.212.178	105.186.325	5.485.890	15.476.612	31.274	498.722.221
Public Sector Deposit	343	42.695.297	20.555.043	1.875.156	457.908	7.407	-	65.591.154
Commercial Deposit	532	108.331.630	133.820.928	31.684.023	40.871.878	16.294.207	-	331.003.198
Other Deposit	-	8.094.269	40.785.377	9.925.808	1.874.778	634.524	-	61.314.756
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Total	1.529	207.027.770	539.373.526	148.671.312	48.690.454	32.412.750	31.274	976.208.615
FC								
Foreign Currency Deposit	6.531	3.451.792	7.351.271	933.897	2.083.289	2.191.820	-	16.018.600
Bank Deposit	-	1.249.297	12.704	12.098	114.435	125.681	-	1.514.215
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	18.953	29.315	5.031	2.266	31.205	-	86.770
Total	6.531	4.720.042	7.393.290	951.026	2.199.990	2.348.706	-	17.619.585
Grand Total	8.060	211.747.812	546.766.816	149.622.338	50.890.444	34.761.456	31.274	993.828.200

Prior Period		Time Deposit						
Account Name	Demand Deposit	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More Than 1 year	Cumulative Deposit	Total
TL								
Bank Deposit	-	23.713.140	534.562	375.454	-	-	-	24.623.156
Saving Deposit	-	16.190.163	185.762.840	116.813.620	54.633.000	24.176.546	11.187	397.587.356
Public Sector Deposit	160	26.035.369	14.489.537	8.160.095	354.504	28.806	-	49.068.471
Commercial Deposit	263	70.077.893	77.392.905	30.413.413	33.400.348	20.376.472	-	231.661.294
Other Deposit	-	4.554.986	19.673.814	10.561.190	1.586.297	243.530	-	36.619.817
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Total	423	140.571.551	297.853.658	166.323.772	89.974.149	44.825.354	11.187	739.560.094
FC								
Foreign Currency Deposit	8.331	2.971.317	5.521.909	1.051.296	1.663.757	1.862.808	1	13.079.419
Bank Deposit	199.762	222.999	305.064	188.913	1.002.557	29.080	-	1.948.375
Deposit with 7 Days Notification	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	26.923	55.757	10.181	3.324	4.913	-	101.098
Total	208.093	3.221.239	5.882.730	1.250.390	2.669.638	1.896.801	1	15.128.892
Grand Total	208.516	143.792.790	303.736.388	167.574.162	92.643.787	46.722.155	11.188	754.688.986

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED PROFIT OR LOSS STATEMENT (Continued)

3. Explanations on Dividend Income

	Current Period	Prior Period
Financial Assets at Fair Value Through Profit or Loss	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	16.972	4.489
Other ⁽¹⁾	68.186	65.154
Total	85.158	69.643

⁽¹⁾ Shows the Group's dividend income from subsidiaries, associates and entities under common control.

4. Information on Trading Profit/Loss (Net)

	Current Period	Prior Period
Profit	1.088.512.712	957.257.927
Trading Gains on Securities	11.024.931	10.328.893
Profits on Derivative Financial Instruments	41.553.024	28.455.924
Foreign Exchange Profits	1.035.934.757	918.473.110
Loss (-)	1.122.088.497	977.116.596
Trading Losses on Securities	108.118	350.740
Losses on Derivative Financial Instruments	106.252.263	86.090.630
Foreign Exchange Losses	1.015.728.116	890.675.226

5. Information on Other Operating Income

Other operating income consists of TL 57.156.613 from reversals of expected credit loss provisions, TL 9.000.000 from reversals of free provisions, TL 854.177 from reversals of provisions for participation accounts, and TL 1.180.411 from gains on asset sales. (31 December 2024: The significant portion of other operating income consisted of reversals of reserves amounting to TL 32.854.933 from previous periods, reversals of loan loss provisions amounting to TL 22.160.798, reversals of participation account provisions amounting to TL 1.038.034, and gains from asset sales amounting to TL 679.411).

6. Expected Credit Loss and Other Provision Expense

	Current Period	Prior Period
Expected Credit Loss Provision	80.368.588	33.238.333
12 Month Expected Credit Loss (Stage 1)	24.073.901	6.976.493
Significant Increase in Credit Risk (Stage 2)	17.934.127	10.880.340
Non-Performing Loans (Stage 3)	38.360.560	15.381.500
Marketable Securities Impairment Provision	3.259	18.973
Financial Assets at Fair Value Through Profit or Loss	1.865	6.462
Financial Assets at Fair Value Through Other Comprehensive Income	1.394	12.511
Subsidiaries, Associates and Entities Under Common Control Impairment Provision	-	-
Associates	-	-
Subsidiaries	-	-
Entities Under Common Control	-	-
Other	1.164.208	671.573
Total	81.536.055	33.928.879

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED PROFIT OR LOSS STATEMENT (Continued)

7. Information Related to Other Operating Expenses

	Current Period	Prior Period
Reserve for Employee Termination Benefits	2.135.407	890.373
Bank Social Aid Fund Deficit Provision	-	-
Impairment Expenses of Tangible Assets	-	-
Depreciation Expenses of Tangible Assets	7.584.155	5.073.296
Impairment Expenses of Intangible Assets	-	-
Goodwill Impairment Expense	-	-
Amortization Expenses of Intangible Assets	2.121.716	954.982
Impairment Expense of Equity Participations for which Equity Method is Applied	-	-
Impairment Expenses of Assets Held for Sale	-	-
Depreciation Expenses of Assets Held for Sale	-	-
Impairment Expenses for Non-Current Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	52.761.190	38.640.182
Leasing Expenses Related to TFRS 16 Exceptions	619.583	404.031
Maintenance Expenses	2.100.820	1.892.308
Advertisement Expenses	2.583.128	1.484.199
Other Expenses ⁽¹⁾	47.457.659	34.859.644
Loss on Sales of Assets	10.321	13.671
Other ⁽²⁾	39.531.343	22.824.686
Total	104.144.132	68.397.190

⁽¹⁾ The portion amounting to TL 24.194.676 consists of promotional application expenses. (31 December 2024: The portion amounting to TL 17.150.276 consists of promotional application expenses.)

⁽²⁾ The portion of the amount of TL 11.401.709 consists of the Savings Deposit Insurance Fund rediscount expenses, the portion of the amount of TL 21.362.586 consists of the tax, duty and fee expenses (31 December 2024: the portion of the amount of TL 8.073.643 consists of the Savings Deposit Insurance Fund rediscount expenses, the portion of the amount of TL 11.828.568 consists of the tax, duty and fee expenses.

8. Profit /(Loss) from Minority Interest

	Current Period	Prior Period
Profit /(Loss) from Minority Interest	308.884	493.441

9. Fees for Services Received from Independent Auditor / Independent Audit Firm

The fee information for the reporting period regarding the services received from the independent auditor or independent audit firm in accordance with the decision of the POA dated 26 March 2021 is given in the table below.

	Current Period	Prior Period
Independent Audit Fee	118.332	82.118
Tax Consultancy Fee	6.179	4.247
Other Assurance Services Fee	12.685	10.265
Other Non-Audit Services Fee	3.530	3.225
Total	140.726	99.855

^(*) The fee information is given over the amounts excluding VAT in the table.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED PROFIT OR LOSS STATEMENT (Continued)

10. Information on Profit/Loss Before Tax from Continuing and Discontinuing Operations

The Group has no discontinued operations. The Group's compositions of the profit/loss before tax from the continuing operations are following:

	Current Period	Prior Period
Net Interest Income	359.043.851	181.118.028
Net Fees and Commissions Income	98.479.354	76.009.056
Other Operating Income	79.599.009	45.322.897
Dividend Income	85.158	69.643
Trading Profit/Loss (Net)	(33.575.785)	(19.858.669)
Personnel Expenses (-)	67.860.062	44.132.591
Expected Credit Loss (-)	80.368.588	33.238.333
Other Provision Expenses (-)	1.167.467	690.546
Other Operating Expenses (-)	104.144.132	68.397.190
Profit/Loss from Investments in Subsidiaries Consolidated based on Equity Method	599.039	383.979
Profit/Loss from Continued Operations	250.690.377	136.586.274

11. Information on Tax Provision of Continued and Discontinued Operations

As of 31 December 2025, the Group's total tax expense of TL 70.735.737 consists of TL 78.754.866 in current tax expense and TL 8.019.129 in deferred tax income (As of 31 December 2024, the Group's total tax expense of TL 20.912.331 consisted of TL 21.740.653 in current tax expense and TL 828.322 in deferred tax income).

12. Explanation on Current Period Net Profit and Loss of Continued and Discontinued Operations

The Group's net profit after tax amounts to TL 179.954.640 (31 December 2024: The Group's net profit after tax amounts to TL 115.673.943)

13. Explanation on Net Profit/Loss

13.1. Nature, Amount and Frequency of Income and Expenses Arising from Ordinary Banking Activities, if Required for the Understanding the Performance of the Parent Bank in the Current Period

The Parent Bank mainly utilizes its resources from domestic deposits on loans, securities and interbank operations. Besides, income is obtained by commissions taken from non-cash loans, other banking operations with insurance agencies.

13.2. The Effect of the Change in Accounting Estimates to the Net Profit/Loss; Including the Effects to the Future Period, if any

As of the balance sheet date, there is no change in accounting estimates that may require further explanations in the current period.

14. If Other Items in the Profit or Loss Statement Exceed 10% of the Profit or Loss Statement Total, Sub-Accounts Constituting At Least 20% of These Items are Shown Below

The "Other" statement under the "Fees and Commission Income" in the Profit or Loss Statement mainly consists of commissions received from credit card and fees and commissions received from banking transactions.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
(Continued)****V. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF CHANGES IN
SHAREHOLDERS' EQUITY****1. Explanations on the Issuance of Shares**

The paid in capital of T.C. Ziraat Bank is TL 84.600.000 (31 December 2024: TL 84.600.000).

2. Explanations on Profit Distribution

With the decision taken at the Bank's Ordinary General Assembly Meeting held on 25 April 2025;

In accordance with the first paragraph of Article 33 of the Bank's Articles of Association regarding the determination, allocation and distribution of the net profit for the period; out of the net profit for the Period amounting to TL 100.636.808 legal reserve at the rate of 5% (TL 5.031.840) be set aside, as per article 5/1-e of the Corporate Tax Law numbered 5520, TL 143 the amount associated with the profit within 25% of the tax base of the real estate sales revenue exemption as calculated according to the Tax Procedure Law (TPL), and be moved to a special fund account under shareholders' equity for monitoring until end of the 5th year following year of sale, the remaining amount of TL 95.604.824 be transferred to extraordinary reserves, out of TL 2.771 due to the real estate valuation differences and monitored under retained earnings as per TAS, TL 827 the amount associated with equity accounts within 25% of the tax base of the real estate sales revenue exemption as calculated according to the Tax Procedure Law (TPL) under article 5/1e of the Corporate Tax Law numbered 5520 be moved to a special fund account under shareholders' equity for monitoring until end of the 5th year following year of sale, legal reserve at the rate of 5% (TL 97) over the remaining amount of TL 1.944 be set aside and the remaining amount of TL 1.847 be transferred to extraordinary reserves was decided reserves.

3. Profit Reserves

As of the balance sheet date, profit reserves amounted to TL 305.814.877, legal reserves amounted to TL 17.404.741, extraordinary reserves amounted to TL 288.410.136 (As of 31 December 2024, the profit reserves amounted to TL 216.657.765, legal reserves amounted to TL 13.566.784, extraordinary reserves amounted to TL 197.218.648 and other profit reserves amounted to TL 5.872.333).

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

**EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS
(Continued)****VI. EXPLANATIONS AND NOTES RELATED TO STATEMENT OF CASH FLOWS****1. Explanations on the "Other" items and "The Effect of the Change in Foreign Currency on Cash and Cash Equivalent" item in the Cash Flow Statement**

Before the change in assets and liabilities within the scope of banking activity, TL 43.387.787 of the income amount, TL 1.392.089.261 related to the operating profit consists mainly of interests received from loans and securities, and TL 1.243.440.059 of it consists mostly of interests given to deposits and money market transactions.

The effect of change in foreign exchange rates on cash and cash equivalents includes the foreign exchange differences resulted from the translations of cash and cash equivalents in foreign currencies into TL at the exchange rates prevailing at the beginning and end of the year, TL 85.796.030 as of 31 December 2025 (31 December 2024: TL 3.765.206 income).

Cash in TL, cash in foreign currency, Central Bank of the Republic of Türkiye, money in transit, bank cheques purchased and cash on money market operations are defined as "cash"; interbank money transactions placements having maturities less than three months, and time deposits in banks are defined as "cash equivalents".

Period opening and end cash and cash equivalents balance

Period Opening	Current Period	Prior Period
Cash in TL and in Foreign Currency	53.691.237	34.063.770
Central Bank of the Republic of Türkiye and Other Banks	484.192.396	303.640.606
Money Market Operations	29.248.478	154.141.219
Total Cash and Cash Equivalents	567.132.111	491.845.595

Period End	Current Period	Prior Period
Cash in TL and in Foreign Currency	82.392.395	53.691.237
Central Bank of the Republic of Türkiye and Other Banks	727.771.168	484.192.396
Money Market Operations	282.593.808	29.248.478
Total Cash and Cash Equivalents	1.092.757.371	567.132.111

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

VII. EXPLANATIONS AND NOTES RELATED TO THE RISK GROUP THAT THE PARENT BANK BELONGS TO

1. Information on the Volume of Transactions Relating to the Bank's Risk Group, Outstanding Loan and Deposit Transactions and Profit and Loss of the Period

1.1 Information on Loans of the Parent Bank's Risk Group

Risk Group of the Parent Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Parent Bank		Other Real and Legal Persons in the Risk Group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Current Period						
Loans						
Beginning Balance	7.738.704	550.356	-	-	-	-
Ending Balance	7.623.149	1.418.852	-	-	-	-
Interest and Commissions Income	2.993.614	3.764	-	-	-	-

Risk Group of the Parent Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Parent Bank		Other Real and Legal Persons in the Risk Group	
	Cash	Non-cash	Cash	Non-cash	Cash	Non-cash
Prior Period						
Loans						
Beginning Balance	3.560.312	94.803	-	-	-	-
Ending Balance	7.738.704	550.356	-	-	-	-
Interest and Commissions Income	1.940.401	1.477	-	-	-	-

1.2. Information on Deposits of the Parent Bank's Risk

Risk Group of the Parent Bank	Subsidiaries, Associates and Entities Under Common Control (Joint Ventures)		Direct or Indirect Shareholders of the Parent Bank		Other Real and Legal Persons in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits						
Beginning Balance	1.551.696	802.612	-	-	-	-
Ending Balance	2.166.511	1.551.696	-	-	-	-
Interest Expense on Deposits	743.688	244.520	-	-	-	-

1.3. Information on Forward and Option Agreements and Other Similar Agreements made with the Group's Risk Group

None (31 December 2024: None).

1.4. Information Regarding Benefits Provided to the Group's Key Management

Fees paid to the Group's key management amount to TL 558.662 (31 December 2024: TL 372.291).

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

VIII. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT MATTERS

None.

IX. EXPLANATIONS ON PARENT BANK'S DOMESTIC, FOREIGN AND OFF-SHORE BRANCHES OR AFFILIATES AND FOREIGN REPRESENTATIVES OFFICES

1. Information on the Parent Bank's Domestic and Foreign Branches and Foreign Representatives of the Parent Bank

	Number	Number of Employees			
Domestic Branch ⁽¹⁾	1.745	25.642			
			Country of Incorporation		
Foreign Representative Office	1	1	1- Egypt		
	1	1	2- United Arab Emirates		
				Total Assets	Statutory Share Capital
Foreign Branch ⁽²⁾	1	6	1- England	66.021.233	2.957.502
	6	5	2- Bulgaria	17.487.658	694.031
	2	4	3- Iraq	11.019.586	3.388.233
	3	3	4- Greece	4.935.660	1.897.481
	1	3	5- Saudi Arabia	10.017.005	638.682
	1	1	6- Algeria	7.789.888	6.450.000
			7- Turkish Republic of Northern Cyprus		
	9	36		73.613.753	3.089.824
	1	3	8- Bahrain	138.552.493	212.894
Off-Shore Banking Region Branches	-	-	-	-	-

⁽¹⁾ Includes the employees of the domestic branches, including the employees of head office and regional management.

⁽²⁾ Local personnel working in overseas units and personnel temporarily assigned to subsidiaries and affiliates are excluded.

2. Information on The Parent Bank About Opening, Closing, Changing its Organization Considerably for Domestic and Foreign Branches and Foreign Representatives of the Bank:

In 2025, 7 new branches were opened domestic, while 15 branches were closed. Abroad, 1 new branch were opened.

As of 19 June 2025, all Kosovo Country Management and affiliated branches (Pristina, Prizren, Peja, Ferizaj and Gjiilan) continue to operate under the Bank's ownership under the name Ziraat Bank Kosova JSC.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

SECTION SIX**OTHER EXPLANATIONS****I. THE PARENT BANK'S CREDIT RATINGS FROM RATING AGENCIES AND EXPLANATIONS RELATED TO THESE RATINGS**

Information on the assessment done by the international rating agencies Moody's Investors Service, Fitch Ratings and JCR Eurasia are as follows:

Moody's: July 2025

Long term Foreign Currency Deposit	Ba3/Stable
Short term Foreign Currency Deposit	Not-Prime
Long term Domestic Currency Deposit	Ba3/Stable
Short term Domestic Currency Deposit	Not-Prime
Long term Issuer Rating Domestic Currency	Ba3/Stable
Baseline Credit Assessment	ba3
Adjusted Baseline Credit Assessment	ba3

Fitch Ratings: January 2026

Foreign Currency Long Term IDR	BB-/Positive
Foreign Currency Short Term IDR	B
Local Currency Long Term IDR	BB-/Positive
Local Currency Short Term IDR	B
National Long-Term Rating	AA(tur)/Stable
Government Support Rating	bb-
Viability Rating	bb-

JCR Eurasia: January 2026

Long Term International FC	BB/Stable
Long Term International LC	BB/Stable
Long Term National LC	AAA (tr)/Stable
Short Term National LC	J1+ (tr)/Stable

II. OTHER EXPLANATIONS ON THE GROUP'S OPERATIONS

None.

TÜRKİYE CUMHURİYETİ ZİRAAT BANKASI A.Ş.**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AS OF 31 DECEMBER 2025**

(Unless otherwise stated amounts are expressed in thousands of Turkish Lira ("TL"))

SECTION SEVEN**EXPLANATIONS ON THE INDEPENDENT AUDIT REPORT****I. EXPLANATIONS ON INDEPENDENT AUDITOR'S REPORT**

The consolidated financial statements prepared as of 31 December 2025 and for the fiscal period ending on the same date have been prepared by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. is subject to audit by the independent auditors' report dated 17 February 2026 is presented preceding the consolidated financial statements.

II. EXPLANATIONS AND NOTES PREPARED BY THE INDEPENDENT AUDITOR

None.

.....