14 December 2015 Application to BRSA for issuance of debt instruments

Ref: Material Event Disclosure dated 10 December 2015.

Ziraat Bank applied to Banking Regulation and Supervision Agency to issue debt instruments up to USD 4 billion or its counter-value in a foreign currency or Turkish Lira.

This document includes the translation of public disclosures made by Ziraat Bank through Public Disclosure Platform (www.kap.gov.tr). According to the Communiqué on Material Events, Ziraat Bank's official public disclosures are made in Turkish in the following link

(http://www.ziraat.com.tr/tr/YatirimciIliskileri/OzelDurumAciklamalari/Sayfalar/OzelDurumAciklamalari.aspx). This translation is prepared to facilitate following of important announcements Ziraat Bank makes for the international community. It is for information purposes only and only the Turkish version is considered as official. Ziraat Bank does not guarantee the correctness or the completeness of the translation. It cannot be used as evidence and Ziraat Bank cannot be held responsible for any misguidance led by the use of this translation